

3 May 2022

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St
Sydney 2000 Australia

All Correspondence to:

The Trustees
Henry Superannuation Fund
25 Ryries Parade
CREMORNE NSW 2090
hylton.henry@gmail.com

P.O. Box A308
Sydney South, NSW 1235

Telephone: (02) 9267 7655
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243
International : (61 2) 9266 0243

Dear Hylton,

www.therogersgroup.com.au
Email: admin@therogersgroup.com.au

No responsibility is taken for the security of any
correspondence sent via email to this office

SUPERANNUATION FUND INCOME TAX RETURN FOR THE YEAR ENDED 30 JUNE 2021

Enclosed you will find the **“FINANCIAL STATEMENTS”, “ORIGINAL” TAX RETURN** and **“ELECTRONIC LODGEMENT DECLARATION FORM”** of the Income Tax Return for The Henry Superannuation Fund.

Audit Matters

We note that the audit has been finalised by Lawrence Crane and any following matters requiring attention are set out in the included management letter.

Enduring Powers of Attorney

As you are Trustees for a Self-Managed Superannuation Fund, yourself and Amanda require Enduring Powers of Attorney. This will enable the Attorney to step into your shoes in respect of the Superannuation Fund in the event of your deaths or incapacities.

Please ensure the Enduring Power of Attorney, that you have signed, enables the attorney to be appointed as a Director of the trustee Company in the unfortunate event that you as a member and director lose capacity.

Please forward a copy of these documents to me for retention in the Audit Files.

Nomination Form

We have been advised by Mr Aziz Meherali that all Nomination Forms are current. Please provide a copy of same for our audit files.



Tax agent
64941004

Would you please check the documents and if correct, arrange for the Income Tax Return to be signed on the front cover where indicated and on each of the enclosed schedules, where indicated. Please also arrange for the original Financial Statements to be signed by the Trustees and then returned to this office for permanent retention.

We enclose a revised Investment Strategy which you may adopt for the fund if you consider your previous Investment Strategy no longer appropriate. Please consider the statements in relation to insurance before signing the investment strategy.

Please find enclosed your original documents used in the preparation of your return.

Would you please make sure you keep all your taxation records for at least 10 years.

Should you have any queries in relation to the return, please contact myself or Aziz Meherali of Elixir Private Wealth.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'C. Rogers', with a stylized flourish at the end.

CATRIONA ROGERS
CHARTERED ACCOUNTANT

Ref: CJR: SI

Please sign where indicated and return to
The Rogers Group.

Principal: Catriona J. Rogers FCA B Comm Dip FC

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Sydney 2000 Australia

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Hylton & Amanda Henry
As Trustees for
The Henry
Superannuation Fund

Financial Statements
for the year ended
30 June 2021



Tax agent
64941004

28 August 2020

Henry Superannuation Fund
25 Ryries Parade
Cremorne NSW 2090

Dear Amanda & Hylton

Audit of the Henry Superannuation Fund

Thank you for your request to complete the compliance and financial audit of the Henry Superannuation Fund for the 2020 – 21 financial year. We are pleased to confirm our willingness to accept this appointment and this letter provides you with our understanding of the terms of the engagement, our responsibilities, and the process we will undertake to complete the audit.

Once you have had an opportunity to review our engagement terms, and assuming our terms are consistent with your expectations, please have the relevant signatories sign the attached copy of the letter and return it to us (by email or by mail).

Once received, the engagement acknowledgement will be held on your client file. If you have any queries or concerns, please contact us and we will be pleased to discuss these with you.

We will begin work once we have received this confirmation from you.

Scope of services

Compliance Engagement

This engagement will be performed in accordance with the applicable standards on assurance engagements, the objective of which will be to express an audit conclusion on the compliance by the trustees with the following specified requirements of the SIS Act and SISR:

- Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
- Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

Our audit tests will not be performed continuously throughout the period. We will not cover every provision of the SIS Act or SIS regulations nor will they detect all instances of non-compliance.

Financial audit

The financial audit will be conducted in accordance with Australian Auditing standards. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, evaluation of accounting policies, appropriateness of the financial reporting framework and significant accounting estimates. These procedures will enable us to form an opinion as to whether, in all material respects:

The financial reports:

Are presented fairly in accordance with the accounting policies described in the notes to the financial statements; and

Fairly represent the financial position of the fund at balance date and its operating results for the year then ended.

The work undertaken by us to form an opinion is based on our judgment regarding the nature, timing and extent of audit procedures for gathering audit evidence and the drawing of conclusions based on



that evidence. It is important to note that most audit evidence is persuasive rather than conclusive and that there are inherent limitations in any audit. As a result, our audit can only provide reasonable, not absolute, assurance that the financial statements are free of material misstatement. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain uncovered.

Report on matters identified

Under section 129 of the SIS Act, we are required to report to you in writing if we become aware of any contravention of the SIS Act or SIS Regulations that has or is occurring. We are also required to identify and report certain contraventions (reportable contraventions) to the ATO irrespective of whether these contraventions have been corrected by the trustees. In addition, we are also required to report to the ATO if the financial position of the fund is or becomes unsatisfactory. The following documentation is provided as part of the audit process:

- **Audit Finalisation Report** - We will provide the trustees with an audit finalisation report identifying:
 - Any contraventions of the SIS Act and the SIS Regulations identified, and
 - The findings of the audit, any action required to be taken by the trustees, and any recommendations for the trustees to improve the administrative procedures or systems of the fund.
- **Auditor Contravention Report** – A report lodged with the ATO identifying reportable breaches of the SIS Act or SIS Regulations that have occurred or may be occurring. The ATO provides a series of reporting criteria that must be applied in making this determination. A contravention report must be completed and lodged with the ATO for reportable breaches. For funds that are less than 15 months old at balance date, every contravention above \$2,000 must be reported. We will advise you of reportable breaches that we identify.

Trustee's obligations

Responsibility for the preparation of financial reports including adequate disclosure is that of the Trustees of the fund. This includes the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies the safeguarding of the assets of the fund and compliance, at all times, with the requirements of the superannuation legislation. These duties are imposed upon the Trustees by the trust deed and the SIS Act. The Trustees are required to keep minutes of meetings, reports and records of changes of Trustees for ten years.

As part of our audit process, we will request the Trustees to provide us with written confirmation regarding any representations made to us in connection with the audit.

Any requests for documentation required for the audit of your fund must be provided within 14 days of the request being made under section 35C(2) of the SIS Act.

We look forward to your full co-operation and trust that you will make any records, documentation and other information required in connection to our audit available to us.

Records & working papers

In the course of our engagement we will prepare various working papers and notes consistent with our internal quality control system. These working papers remain the property of our firm and will be



retained by us to support any future queries on work completed. Original source records provided by you to us to assist in the completion of your work will be returned to you at the completion of each engagement. Where appropriate, we may take copies to retain on the relevant entities file.

Compliance with professional standards

Where we suspect there may be any non-compliance with laws or regulations, we are required under APES 110 issued by the Accounting Professional & Ethical Standards Board to consider this matter. This may involve making further enquiries, considering the position and taking actions considered to be appropriate, with the objective being to rectify, remediate or mitigate the consequences of the non-compliance. This extends to a public interest duty as defined by APES 110.

Privacy & confidentiality

Our obligation to you

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of the audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent.

Alacrity Accountants are compliant with the *Privacy Act 1988* (Privacy Act). A copy of our privacy policy is available on our website or on request to (*Privacy officer name and contact point*).

We will treat as confidential and maintain the confidentiality of all information and records that you provide to us. This information will only be disclosed to a third party where you provide specific authority for us to provide this information to them, or where we are subject to a legal duty or professional standard to disclose the information.

Our audit files may be subject to review as part of the quality control review program of (*CPA Australia and/or The Institute of Chartered Accountants in Australia*), which monitors the compliance of its members with professional standards. By signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. Under this review program the same strict confidentiality requirements that apply to us, apply to the reviewer.

Your obligation to us

Where you provide personal information to us on behalf of another person, you confirm that the provision of this information is compliant with the Privacy Act, you have authority to provide this information to us, and the individual involved is aware that this information is being provided to us and why.

Team interaction

This engagement will be managed by Lawrence Crane - an approved auditor as defined by regulation 9A of the SIS regulations.

Please do not hesitate to contact Lawrence on 02 9438 4444 if you have any queries or require further assistance.

From time to time during the completion of your work, we may engage various staff and/or contract personnel who we consider appropriate for the completion of your work. These personnel will have access to your accounting and taxation records only for the purpose of completing the accounting and taxation engagements agreed. In all cases, these personnel will be subject to our supervision and control.

Handwritten signatures and initials at the bottom right of the page, including a large 'X' and several other scribbles.

Data storage

We utilise third party software systems as part of our service delivery to you. At all times, your data is under our control and we have taken all reasonable measures to protect your privacy.

Outsourced services

Our firm does not utilise the services of an outsourcing service.

Fees

The estimated fee for the 2020 – 21 financial year audit of the Henry Superannuation Fund is \$600 plus GST.

This fee assumes that no additional work is required beyond the scope of work identified in this engagement letter. Should we become aware of any complications or additional work that is required to complete the audit, we will contact you immediately. Any additional work will be agreed with you and invoiced separately. In the event that any disbursements are incurred, these will be charged on a cost basis.

In addition to our fees, we will on-charge any costs we incur for your fund's bank confirmations. Some banks now use an electronic confirmation system that will require you to authenticate your authority over these accounts. Where bank confirmation fees are not billed to us, the bank will directly debit your account for the charge.

If we can assist you with any information on this matter or can assist you in any other way, please do not hesitate to contact us by phoning 02 9438 4444 or via e-mail to lawrence@shortkenyon.com.au.

Yours faithfully



Lawrence Crane, CA, CTA, CASmsf specialist, SMSF registered auditor
Alacrity Accountants

Acknowledged on behalf of the Henry Superannuation Fund by:



Trustee/Director of the Trustee signature-
Amanda Henry

4/5/22

Date



Trustee/Director of the Trustee signature-
Hylton Henry

4/5/22

Date

3 May 2022

Lawrence Crane
Alacrity Accountants
Crows Nest NSW 2065

Dear Mr Crane

Trustee Representation
The Henry Superannuation Fund

We refer to your audit of our superannuation fund for the 2021 financial year. As trustees of the fund we make these representations to you in connection with your audit. We believe that to the best of our knowledge:

1. The fund is not a reporting entity and the special purpose financial report is for distribution to fund members. The preparation of the financial report satisfies the requirements of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) and the SIS Regulations (SISR);
2. The financial statements of the Henry Superannuation Fund for the year ended 30 June 2021 are presented fairly in all material aspects, in accordance with the accounting policies adopted and as set out in the notes to the accounts; and
3. The operations of the fund during the income year ended 30 June 2021 were conducted in accordance with the requirements of the SIS Act and SISR.

This letter is provided in connection with your audit of the financial statements and your determination of the Henry Superannuation Fund's compliance with the SIS Act and SISR for the year ended 30 June 2021.

This letter should aid you in expressing an opinion as to whether:

- The financial statements are, in all material aspects, presented fairly and in accordance with the accounting principles adopted by the fund and as set out in the notes to the financial statements; and
- Whether the Henry Superannuation Fund has complied, in all material aspects, with the SIS Act and SISR.

We acknowledge our responsibility for:

- Ensuring the financial statements are in accordance with the financial policies set out in the notes to the financial statements and that the financial report is free of material misstatement (including omissions); and
- Ensuring the fund is maintained in accordance with the provisions of the SIS Act and SISR.

The fund has been conducted in accordance with its trust deed at all times during the year. No amendments to the trust deed have been made during the year except those we have notified you of.

The trustees have complied with all aspects of the trustee requirements of the SIS Act and SISR.

The trustees are not subject to any contract or obligation that would prevent or hinder them from properly executing their functions and powers.

There has been no communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Financial Statements

We confirm, to the best of our knowledge and belief, the following representations:

Accounting policies

All the significant accounting policies of the fund are adequately described in the financial statements and notes to the accounts. The applicable policies are consistently applied. If in the event that there are exceptions these are noted below.

Financial records, related data and minutes

All financial statements, records and related data have been made available to you, including minutes of the trustees' meetings and the Trust Deed.

Fraud, error and non-compliance

There has been no:

- Fraud, error, or non-compliance with the laws and regulations by persons who are involved in the internal management of the Henry Superannuation Fund;
- Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial reports of the Henry Superannuation Fund; and
- Communications from regulatory agencies concerning non-compliance with or deficiencies in the financial reporting practices of the Henry Superannuation Fund. Where there has been correspondence or undertakings, for example from the ATO, we have advised you of these.

Going concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue to pay its liabilities as and when they fall due.

Internal controls

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors in the financial reports of the Henry Superannuation Fund. We have established adequate internal controls and maintained these controls. There are no material transactions that have not been properly recorded in the records underlying the financial report.

Investments

Investments are carried in the financial statements and records at market value. These amounts are considered reasonable in the present circumstances.

There are no commitments, fixed or contingent, for the purchase or sale of investments.

Related parties

We have disclosed to you the identity of the fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable or payable have been properly recorded and identified in the financial statements.

Any transactions that occur with related parties are conducted at arm's length.

Safeguard Assets

We have the following procedures in place to safeguard the assets of the fund:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate.
- Assets are, where appropriate, adequately insured and appropriately stored.

Subsequent events

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and internationally arising from the outbreak of the COVID-19.

At the date of signing the financial statements, we are currently unable to determine the financial impact of COVID-19.

The financial statements for the year ended 30 June 2021 have not taken into account the financial impact of COVID-19. The impacts may include a material reduction in the carrying value of the fund's assets and investments. We acknowledge our responsibility to continuously monitor the situation and

assess the impact including whether the fund remains a going concern and its ability to pay its liabilities and any future retirement benefits.

Requirements of the SIS Act

We confirm, to the best of our knowledge and belief, the following representations:

Definition of an SMSF

The fund meets the definition of a Self Managed Superannuation Fund as set out in section 17A of the SIS Act.

Sole purpose of the fund

The sole purpose of the fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Asset form

The fund's assets are held in a form suitable for the benefit of the members of the fund and are in line with the investment strategy of the fund.

Ownership and pledging of assets

The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the trustee(s) as trustee for Henry Superannuation Fund.

No assets of the fund have been pledged to secure liabilities of the fund or of others, other than what is allowable by law.

The trustee(s) is not aware of any assignment or charge over the Fund's assets, other than what is allowable by law.

Trustees(s) covenants

The trustee(s) have complied with all the Trustee Covenants set out in section 52B of the SIS Act. These trustee covenants require the trustee(s) to:

- Act honestly in all matters affecting the superannuation fund;
- Exercise a degree of care, skill and diligence as an ordinary prudent person;
- Act in the best interests of the beneficiaries and classes of beneficiaries;
- Keep fund assets separate from other assets i.e., separate from the trustee's personal assets;
- Do not do anything that would impede the proper performance and function of trustee powers;
- Formulate and give effect to an investment strategy for any fund reserves; and
- Allow beneficiaries access to prescribed information or documents.

Investment strategy

Investment transactions and the investments held by the fund are in accord with the investment strategy. The investment strategy has been determined with due regard to risk, return, liquidity and diversity. Consideration has been given for the need to hold insurance for the fund members. The trustees have reviewed the appropriateness of the investment strategy.

Trustee(s) not disqualified persons

The trustee(s)/director(s) of the superannuation fund are not disqualified persons or disqualified corporate trustee(s) as defined by section 120 of the SIS Act.

Governing rules

The fund is managed in accordance with its Trust Deed and governing rules. There were no amendments to the Trust Deed during the year except as notified to you.

Legislative requirements

The fund is managed in accordance with the SIS Act and the SISR. We have complied with the requirements to retain all accounting records and financial statements for 5 years, minutes and records of trustees' meetings for 10 years, and signed trustee declarations in the approved form for each trustee appointed after 30 June 2007 as required by the SIS Act.

Contributions

The trustee(s) of the Henry Superannuation Fund confirm that the fund's members, for whom contributions were received, were either:

- Under 65 years of age; or
- 65 to 74 years of age and gainfully employed for at least 40 hours in a consecutive 30 day period; or
- 75 years of age or over and only employer contributions payable under an industrial award or the super guarantee were accepted.
- A downsizer contribution from a member aged 65 or over.

Work test

The trustee confirms that any member aged 65 years or above has provided a declaration that they have satisfied the work test requirement (they were gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the year) in relation to non-mandated contributions.

The trustees confirm that no members aged 75 years or above received any non-mandated contributions.

Fund residency

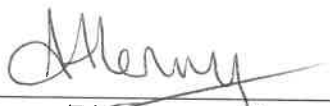
The trustees confirm the fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the fund.

Yours sincerely


Acknowledged on behalf of Henry Superannuation Fund by:



Trustee/Director of the Trustee signature-
Amanda Henry

4.5.22.

Date



Trustee/Director of the Trustee signature-
Hylton Henry

4/5/22

Date

Alacrity Accountants

Chartered Accountants & Tax Advisors
ABN 94 138 280 493

Suite C7 Level 2 119 Willoughby Road 2065
PO Box 1061 Crows Nest 1585
Telephone: (02) 9438 4444

3 May 2022

The Trustee/s/ Directors

Henry Superannuation Fund

25 Ryries Parade

Cremorne NSW 2090

Our Ref: 77232

189718_1

Dear Amanda & Hylton

Audit finalisation report Henry Superannuation Fund

We have completed our audit of your superannuation fund for the year ended 30 June **2021**. Subject to the financial statements being approved by the trustee, we will issue an unqualified audit opinion.

Matters for the Trustee's attention

As indicated in our engagement letter, as part of the audit process we report to you any findings arising from our audit including any identified contraventions of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) or Regulations, together with any potential weaknesses in administrative procedures or systems of the fund.

In the course of the audit we have not encountered any matters that we are required to bring to your attention.

It should be noted that our audit tests did not cover every provision of the SIS Act or regulations, nor would they necessarily detect all instances of non-compliance. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities. We are also obliged to advise you of any significant misstatements identified during the audit and which were corrected prior to the financial report being finalised. We advise that there were no significant misstatements identified.

Trustee actions required

The financial statements should be returned to us after you have approved and signed them. On receipt of these statements, we will sign our audit opinion and provide you with a copy of the signed report.

This report is provided solely for the information and use of the trustee and should not be used for any other purpose.

If we can assist you with any questions about the information contained in our audit finalisation report, please contact me.

Yours sincerely,



Lawrence A Crane, CA, CA SMSF
Alacrity Accountants



Alacrity Accountants Pty Ltd

Chartered Accountants & Tax Advisors

ABN 94 138 280 493

Suite C7 Level 2 119 Willoughby Road Crows Nest 2065

PO Box 1061 Crows Nest 1585

Telephone: (02) 9438 4444

SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 30 JUNE, 2021

HENRY SUPERANNUATION FUND
ABN 39363492268
25 Ryries Parade
Cremorne NSW 2090

Lawrence A Crane
Alacrity Accountants
Suite C7 Level 2 119 Willoughby Road
Crows Nest NSW 2065
SMSF Auditor Number (SAN) 100158101

To the SMSF trustees of the **Henry Superannuation Fund**

PART A: FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the **Henry Superannuation Fund** comprising the statement of financial position as at 30 June, 2021, and the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June, 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the **Henry Superannuation Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.



SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT (CONT'D)

Henry Superannuation Fund

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibility for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

A handwritten signature in dark ink, followed by a circular stamp containing the word "AUDIT" in capital letters.

SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT (CONT'D)

Henry Superannuation Fund

PART B: COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on **Henry Superannuation Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June, 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **Henry Superannuation Fund** has complied in all material respects, with the listed provisions, for the year ended 30 June, 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June, 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June, 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June, 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June, 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Lawrence A Crane, CA, CTA, CA smsf specialist
Alacrity Accountants
3 May 2022



| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: fund members upon their retirement, fund members upon reaching a prescribed age, the dependents of a fund member in the case of a member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |
| S82-85 | The trustee must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |
| S104 | The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration |
| S105 | The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value / rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06(9A) | Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |

Resolution of Trustee to adopt Investment Strategy

HYLTON HENRY & AMANDA HENRY

AS TRUSTEES OF THE HENRY SUPERANNUATION FUND

RESOLUTION OF THE TRUSTEES MADE ON 5 MAY 2022

AT Level 10, 137 Castlereagh St, Sydney

We, the undersigned being the Trustees of **The Henry Superannuation Fund** DO HEREBY RESOLVE as follows:

INVESTMENT STRATEGY OF THE HENRY SUPERANNUATION FUND

BUSINESS:

It was noted that under the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations and under the provisions in the deed of the Fund that it is a requirement for the trustee to have an investment strategy for the fund having regard to a number of circumstances.

Regulation 4.09 of the *Superannuation Industry (Supervision) Regulations 1994* states:

The trustee of the entity must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to, the following:

- (a) The risk involved in making, holding and realising, and the likely return from, the entity's investments, having regard to its objectives and expected cash flow requirements;
- (b) The composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification;
- (c) The liquidity of the entity's investments, having regard to its expected cash flow requirements;
- (d) The ability of the entity to discharge its existing and prospective liabilities;
- (e) Whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

The Trustees need to consider:

- The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
- The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;

X 

X 

- The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- The ability of the Fund to discharge its existing and prospective liabilities;
- The Fund profile;
- Anticipated future contributions;
- Past investment performance; and
- The current investment portfolio and asset mix, which objectives and strategy are set out in the Investment Policy Statement annexed to this resolution

A new strategy was produced. Under the investment strategy the investment objectives are set out and then a strategy is adopted. The essence of this strategy is to seek a long term diversified portfolio mix of a number of asset classes. The Trustee noted that the objective included a minimum rate of return of at least 2% over any increase in the Consumer Price Index over any five year period.

It was noted that regard need to be made to an appropriate level of diversification in the investment in the fund. The investment strategy noted that a single asset strategy may be adopted for the fund provided the investment meets the criteria of the fund and the trustee try to ensure diversification in the portfolio at a later date as contributions are made to the Fund and income is derived.

Under the investment strategy, prior to any investment in fine art, collectible items, antiques and paintings a valuation should be undertaken by an appropriately qualified person.

Further under the investment strategy, the trustees must consider investments suggested by members provided that they satisfy the investment objectives of the Fund and are made on an arm's length basis.

After considering the provisions of the tabled investment strategy it was resolved that the investment strategy should be adopted for the Fund, as set out on the attached investment strategy.

CLOSURE:

There being no further business the meeting was declared closed.

CONFIRMED:

 X

Signed on behalf of the Trustee for the Fund

 X

THE HENRY SUPERANNUATION FUND

INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide benefits for Members, as well as death/disablement protection for Members.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 4 May 22 which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Name with Minimum & Maximum %

Australian Equities:

Min - 0 %

Max - 95%

Cash:

Min - 0 %

Max - 100%

Australian Fixed Interest:

Min - 0 %

Max - 80%

Listed Property:

Min - 0 %

Max - 40%


International Shares:

Min - 0 %

Max - 40%

Quality companies and trusts as considered by the Trustees will be selected. Direct investments in property, may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.



Hylton Henry & Amanda Henry

5 May 2022



INVESTMENT OBJECTIVES AND INVESTMENT STRATEGY
FOR THE HENRY SUPERANNUATION FUND

INVESTMENT POLICY STATEMENT

The Henry Superannuation Fund ("the Fund") is a regulated Superannuation Fund established on 21st July, 2004 to provide benefits for Members as well as death/disablement protection for Members. Membership of the Fund is voluntary, and upon joining, Members are required to provide certain minimum information to the Trustee.

The current intention is to pay benefits upon retirement of the Members. The Trustee shall invest Fund assets having regard to the need to realise the investments at the Members dates of retirement (or such later date as the Members nominate in accordance with the rules of the Trust Deed).

The Fund's members are aged 52 and 55 at the time of this Statement, it is not intended that other members will be admitted to the Fund. The current intention is to pay lump sum/ allocated pension benefits upon retirement of the members. The Trustee shall invest Fund assets having regard to the needs of the members.

INVESTMENT OBJECTIVES

The aim of the investment strategy of The Henry Superannuation Fund ("the Fund") is to accumulate funds for the payment of superannuation benefits as set out in the trust deed governing the Funds operations.

The Trustee has considered the following investment objectives in formulating the investment strategy for the Fund:

The Trustee will:

- At all times act prudently to pursue the maximum rate of return as possible subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets
- Ensure that all investments are authorised under the trust deed and are made for the sole purpose of providing benefits to Members
- Establish within the Fund a tolerance to short term fluctuations in income and capital values given the profile of the ages of the Members
- Invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund has changed. The liquidity of the Fund must also be considered in light of the cash flow requirements of the Fund
- Have proper regard to the risks associated with the investments given the Fund's objectives and cash flow requirements
- Have proper regard to the composition of the Fund's investment portfolio, including diversification of the Investments
- Have proper regard to the ability of the Fund to meet its current and prospective liabilities
- Make investments in conjunction with Members of The Fund, provided they are undertaken on an arms length basis
- Consider suggestions from Members for specific investments in relation to the Member, and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund

Having considered the liability profile of the Fund, the Trustee has adopted the following objectives for the assets of the Fund:

- a) To achieve an investment return (net of tax and charges) that exceeds CPI by at least 2% per annum when measured over a rolling 5 year period;
- b) To have a low expectation of negative returns in any 12 month period

X 

 X

The investment objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund

INVESTMENT STRATEGY

In order to achieve the investment objectives of the Fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to Members. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

Diversification:

The Trustee wishes to implement as much diversification as it is able given the assets of the Fund and elects to diversify amongst a number of investments. In considering the degree of diversification appropriate to the Fund, the Trustee has determined to take into account:

- The existing assets of the fund;
- The existing assets of the family of the Members of the fund;
- The existing assets of the Members of the fund in complying superannuation funds; and
- The Funds access to expert investment advice

With regard to the investment objectives the Trustee has adopted an investment strategy of seeking in the long term a diversified portfolio mix of the following asset classes:

- Real property including both direct and indirect investment by the acquisition of units in a property holding unit trust
- Shares, options, and other rights to shares including both direct investment and indirect investment through equity trusts or other pooled investment vehicles
- Cash including fixed interest term deposits, bonds, cash management trusts and appropriate derivative products
- Other assets including fine art, collectable items, antiques and paintings. If these are invested in the Trustee will obtain a valuation from an appropriate qualified valuer prior to the investment being made

Each asset class should be considered on its own merits at the particular time the investment is proposed having regard to always maintaining an appropriate degree of diversification.

A single asset strategy may be adopted for the Fund if the asset which is proposed meets the investment criteria of the Fund. If a single asset strategy is adopted then the Trustee will look to diversify the Fund at a later date when further contributions are made to the Fund and income is derived by the Fund. If a single asset strategy is adopted then the Trustee needs to ensure there is a method of liquidity maintained in the Fund to ensure benefits can be paid to members in accordance with the terms of the Trust Deed.

All investments will be made on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of return.

The Trustee considers that this investment strategy fulfils the principal strategy of the fund which is to maximise returns to members having regard to risk and the investment objective of the Fund.



Monitoring

To monitor the success of the investments policy in achieving the investment objectives, the Trustee will take the following action:

- a) Compare investment returns against investment objectives on an annual basis;
- b) Compare investment returns against cash rates available over a 12 month period and review this strategy on an annual basis or on such other basis as it believes appropriate

The Trustee will measure its success criteria against certain benchmarks and indices. The nominated benchmarks for performance will be as follows:

- a) Australian shares – all ordinaries
- b) Liquid assets – average cash management trusts
- c) Australian fixed trusts – commonwealth all series all maturities and accumulation index
- d) Property trusts – average of composite property accumulation index

ASSET MANAGEMENT STRATEGY

The Trustee will have regard to the following principles in the implementation of its investments strategy and the actual making of its investments:

Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee will obtain and consider property and rental valuations of all property held by the unit trust. The Trustee will do so to satisfy itself that the price of the units reflect true market values and constitutes a prudent investment/disposal on an arm's length basis.

The Trustee will also ascertain the intentions of the trustee of the unit trust in relation to borrowing's (if any) and the use of the property as security.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the Fund the Trustee will obtain and consider property and rental valuations to satisfy itself that the price of the property reflects true market value and constitutes a prudent investment/disposal in an arm's length basis.

In obtaining a tenant (if any) for any property held by the Fund the Trustee may enter into a lease with an employer sponsor or an associate provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews.

In determining the proportion of Fund assets to be invested directly in property, the Trustee shall take into account the liability profile and liquidity requirements of the Fund.

Shares in Private Companies

The Trustee will also ascertain the intentions of the Directors of the company in relation to borrowing's (if any) and the use of the property as security taking into account the security and dividend return from the shares.

X



X

Shares in Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee shall consider the portfolio profile of the Fund and the diversification of shareholding across different market sectors (industrial, retail, banking, etc.) with a view to attempting to obtain a reasonable diversification with modest assets.

The Trustee shall also take into account advice in relation to expected capital growth and dividend income.

Debentures/First Mortgages

Prior to investing in any debentures/first mortgages the Trustee shall consider the period of investment, the security offered, the accessibility of funds, the return, and likely rate movements.

Cash Management

Prior to investing or realising any cash management funds the Trustee shall consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Artwork/Antiques/Collectibles

Prior to acquiring any collectibles as an investment of the Fund the Trustee will obtain an independent professional valuation from a qualified valuer and will ensure the asset represents a minor part of Fund assets. It will investigate future saleability of the asset and the likely price movements in future.

Prior to leasing any collectibles held by the Fund to any party the Trustee shall determine the commercial rental rate having regard to advice which the Trustee shall obtain from a qualified source. Any such lease shall only be entered into under a written lease agreement made on an arm's length basis with an obligation for full maintenance insurance.

Prior to disposing of any collectibles held by the Fund, the Trustee will obtain an independent professional valuation from a qualified valuer. The Trustee shall also determine whether the proposed timing of the disposal is in the best interest of Members having regard to the fluctuations in the value of the type of collectible of which the Trustee wishes to dispose.

Members Suggestions

The Trustee may consider and accept suggestions from any Member regarding the investment of Fund assets for the Member, and make investments in accordance with these suggestions.

The Trustee shall only adopt investment suggestions from a Member if the resulting investment meets the Fund investment objectives as reflected through the investment strategy and the Trustee determines that the investment is prudent.



The Trustees
Henry Superannuation Fund
25 Ryries Parade
CREMORNE NSW 2090

3 May 2022

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

THE HENRY SUPERANNUATION FUND

I, Hylton Henry, being a member of The Henry Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

 X

Hylton Henry

Member

..... 4/5/22

Dated



The Trustees
Henry Superannuation Fund
25 Ryries Parade
CREMORNE NSW 2090

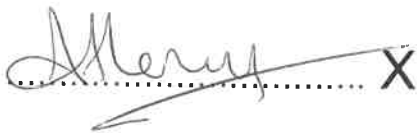
3 May 2022

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

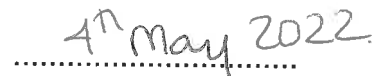
THE HENRY SUPERANNUATION FUND

I, Amanda Henry, being a member of The Henry Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

A handwritten signature in cursive script, appearing to read 'Amanda Henry', written over a dotted line. To the right of the signature is a large handwritten 'X'.

Amanda Henry

Member

A handwritten date '4th May 2022' written over a dotted line.

Dated

A small, circular handwritten mark or stamp located at the bottom right of the page.

**MINUTES OF THE MEETING OF THE TRUSTEES OF
HENRY SUPERANNUATION FUND
HELD ON 4/5/22 AT
THE ROGERS GROUP LEVEL 10 133 CASTLEREAGH STREET, SYDNEY NSW**

PRESENT

Amanda Henry

Hylton Henry

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

| Member Name/Contribution type | Amount |
|-------------------------------|--------|
| Mr Hylton Henry Government | 1,045 |

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

| Member Name/Payment Type | Amount |
|--------------------------|--------|
|--------------------------|--------|

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

| Member Name/Payee Name | Amount |
|------------------------|--------|
|------------------------|--------|



PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|---------------------------------|--------------|--------------|----------------------|
| <i>Managed Funds Market</i> | | | |
| <i>AB Managed Volatility</i> | | | |
| <i>Equities Fund - MVE</i> | | | |
| <i>Class</i> | | | |
| 16 Dec 2020 | 1.6585 | 18088.63 | 30,000 |
| 05 May 2021 | 1.7141 | 12834.76 | 22,000 |
| <i>Bennelong Concentrated</i> | | | |
| <i>Australian Equities Fund</i> | | | |
| 16 Dec 2020 | 2.5731 | 15545.45 | 40,000 |
| 05 May 2021 | 2.8458 | 7379.30 | 21,000 |
| <i>Investors Mutual Future</i> | | | |
| <i>Leaders Fund</i> | | | |
| 21 Dec 2020 | 1.0293 | 48660.05 | 50,086 |
| 05 May 2021 | 1.1343 | 17632.02 | 20,000 |
| <i>Magellan Infrastructure</i> | | | |
| <i>Fund</i> | | | |
| 16 Dec 2020 | 1.2835 | 13374.86 | 17,167 |
| 21 Dec 2020 | 1.2597 | 19747.54 | 24,876 |
| 30 Apr 2021 | 1.3344 | 3747.00 | 5,000 |
| <i>Magellan High</i> | | | |
| <i>Conviction Fund</i> | | | |
| 16 Dec 2020 | 2.0278 | 4931.45 | 10,000 |
| <i>Vanguard Australian</i> | | | |
| <i>Shares Index Fund</i> | | | |
| 16 Dec 2020 | 2.4046 | 13307.83 | 32,000 |

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|-----------------------------|--------------|--------------|----------------------|
| <i>Managed Funds Market</i> | | | |
| <i>Schroder Real Return</i> | | | |
| <i>CPI +5% Fund -</i> | | | |
| <i>Wholesale Class</i> | | | |
| 05 Aug 2020 | 1.1174 | 26848.04 | 30,000 |
| 16 Dec 2020 | 1.1677 | 64196.08 | 74,962 |
| <i>Vanguard Australian</i> | | | |
| <i>Shares Index Fund</i> | | | |
| 30 Apr 2021 | 2.5169 | 25030.79 | 63,000 |



PROPERTY VALUATIONS:

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

| Valuation | Effective Date | Valuation Date | Type | Source |
|-----------|----------------|----------------|------|--------|
|-----------|----------------|----------------|------|--------|

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

| | Income | Fund Tax | Conts Tax | Direct Tax |
|-------------------------|---------|----------|-----------|------------|
| <i>Mr Hylton Henry</i> | | | | |
| Accumulation | 174,663 | 4,703 | 0 | 0 |
| <i>Mrs Amanda Henry</i> | | | | |
| Accumulation | 332,913 | 8,964 | 0 | 0 |

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.



**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Lawrence Crane
of
PO Box 1061
Crows Nest NSW. 1585.

act as the auditor of the fund for the next financial year.

CM
AH X

TAX AGENT:

It was resolved that

Mrs Catriona Rogers
of
CATRIONA ROGERS & CO
Level 10
133 Castlereagh Street
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

CM
AH X

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 4/5/22
Hylton Henry
Chairperson


X 4.5.22.

Henry Superannuation Fund


Trustee Declaration


In the opinion of the Trustees of the Henry Superannuation Fund.

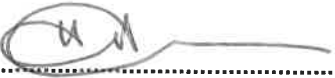
The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

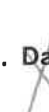
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:


.....
Amanda Henry
Trustee

 Dated: 1, 5, 22.


.....
Hylton Henry
Trustee

 Dated: 4, 5, 22.

Henry Superannuation Fund
Statement of Financial Position
as at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|------------------|------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments | 6A | 2,355,328 | 1,850,385 |
| Other Assets | | | |
| Cash At Bank | | 4,142 | 49,647 |
| Receivables | | 99,094 | 57,608 |
| Current Tax Assets | | 656 | 6,626 |
| Total Assets | | 2,459,221 | 1,964,266 |
| Liabilities | | | |
| Total Liabilities | | - | - |
| Net Assets Available to Pay Benefits | | 2,459,221 | 1,964,266 |
| <i>Represented by:</i> | | | |
| Liability for Accrued Benefits | 2 | | |
| Mr Hylton Henry | | 846,906 | 675,901 |
| Mrs Amanda Henry | | 1,612,314 | 1,288,365 |
| Total Liability for Accrued Benefits | | 2,459,221 | 1,964,266 |




The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Henry Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|----------------|----------------|
| Income | | | |
| Member Receipts | | | |
| Contributions | | | |
| Member | | - | 50,000 |
| Government Co-Contributions | | 1,045 | - |
| Investment Gains | | | |
| Realised Capital Gains | 8A | 9,224 | 32,218 |
| Increase in Market Value | 8B | 391,552 | (45,585) |
| Investment Income | | | |
| Distributions | 7A | 126,568 | 86,961 |
| Interest | 7B | 1 | 96 |
| Investment Fee Rebate | 7C | 214 | 275 |
| | | <u>528,604</u> | <u>123,965</u> |
| Expenses | | | |
| Member Payments | | | |
| Lump Sums Paid | | - | 3,199 |
| Other Expenses | | | |
| Accountancy Fee | | 2,420 | 2,200 |
| Adviser Fee | | 15,482 | 13,888 |
| Auditor Fee | | 550 | 550 |
| Fund Administration Fee | | 1,272 | 1,595 |
| SMSF Supervisory Levy | | 259 | 259 |
| | | <u>19,983</u> | <u>21,691</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 508,621 | 102,273 |
| Income Tax | | | |
| Income Tax Expense | | 13,667 | 14,684 |
| | | <u>13,667</u> | <u>14,684</u> |
| Benefits Accrued as a Result of Operations | | 494,955 | 87,589 |




*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Henry Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

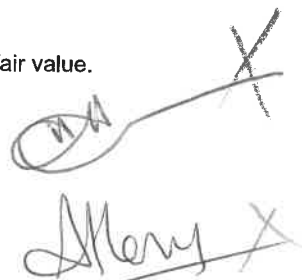
An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset;
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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This report should be read in conjunction with the accompanying compilation report.

Henry Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Henry Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 2 May 2022 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

| | Current | Previous |
|--|------------------|------------------|
| Liability for Accrued Benefits at beginning of period | 1,964,266 | 1,876,676 |
| Benefits Accrued during the period | 494,955 | 90,789 |
| Benefits Paid during the period | 0 | (3,199) |
| Liability for Accrued Benefits at end of period | 2,459,221 | 1,964,266 |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

| | Current | Previous |
|---|------------------|------------------|
| Vested Benefits at beginning of period | 1,964,266 | 1,876,676 |
| Benefits Accrued during the period | 494,955 | 90,789 |
| Benefits Paid during the period | 0 | (3,199) |
| Vested Benefits at end of period | 2,459,221 | 1,964,266 |

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.



This report should be read in conjunction with the accompanying compilation report.

Henry Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6A – Managed Investments

| | Current | Previous |
|--|------------------|------------------|
| At market value: | | |
| AB Managed Volatility Equities Fund - MVE Class | 267,139 | 190,752 |
| Ausbil Inv Tr Ausbil Microcap Fd | 169,046 | 110,624 |
| Bennelong Concentrated Australian Equities Fund | 293,590 | 163,235 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 213,155 | 187,218 |
| Investors Mutual Future Leaders Fund | 296,298 | 172,012 |
| Magellan High Conviction Fund | 218,506 | 184,965 |
| Magellan Infrastructure Fund | 137,755 | 86,378 |
| Schroder Real Return CPI +5% Fund - Wholesale Class | 0 | 102,589 |
| T. Rowe Price Global Equity Fund | 299,479 | 251,682 |
| Vanguard Australian Shares Index Fund | 177,246 | 167,336 |
| Walter Scott Glob Equity Fund | 283,115 | 233,595 |
| | 2,355,328 | 1,850,385 |

Note 7A – Distributions



| | Current | Previous |
|--|----------------|---------------|
| AB Managed Volatility Equities Fund - MVE Class | 10,714 | 2,262 |
| Ausbil Inv Tr Ausbil Microcap Fd | 16,087 | 2,912 |
| Bennelong Concentrated Australian Equities Fund | 13,726 | 7,745 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 17,285 | 10,619 |
| Investors Mutual Future Leaders Fund | 6,095 | 9,135 |
| Magellan High Conviction Fund | 5,635 | 5,595 |
| Magellan Infrastructure Fund | 5,982 | 3,443 |
| Schroder Real Return CPI +5% Fund - Wholesale Class | 0 | 3,638 |
| T. Rowe Price Global Equity Fund | 39,400 | 29,696 |
| Vanguard Australian Shares Index Fund | 8,846 | 8,233 |
| Walter Scott Glob Equity Fund | 2,796 | 3,679 |
| | 126,568 | 86,961 |

Note 7B – Interest

| | Current | Previous |
|------------------------|----------|-----------|
| Macquarie Cash Account | 1 | 96 |
| | 1 | 96 |

Note 7C – Investment Fee Rebate

| | Current | Previous |
|--|------------|------------|
| Macquarie Cash Account | 0 | 2 |
| AUSBIL 130/30 Focus Fund | 0 | 24 |
| Ausbil Inv Tr Ausbil Microcap Fd | 108 | 137 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 106 | 112 |
| | 214 | 275 |

This report should be read in conjunction with the accompanying compilation report.

Henry Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Realised Capital Gains

| | Current | Previous |
|---|--------------|---------------|
| Managed Investments | | |
| Bennelong Concentrated Australian Equities Fund | 0 | 1,723 |
| Magellan High Conviction Fund | 0 | 2,866 |
| Magellan Infrastructure Fund | 0 | 1,044 |
| Pengana Aust Equ Core Fd | 0 | 23,650 |
| Schroder Real Return CPI +5% Fund - Wholesale Class | 1,627 | 0 |
| T. Rowe Price Global Equity Fund | 0 | 2,936 |
| Vanguard Australian Shares Index Fund | 7,597 | 0 |
| | 9,224 | 32,218 |

Note 8B – Increase in Market Value

| | Current | Previous |
|--|----------------|-----------------|
| Managed Investments | | |
| AB Managed Volatility Equities Fund - MVE Class | 24,387 | (10,715) |
| Ausbil Inv Tr Ausbil Microcap Fd | 58,422 | (4,579) |
| Bennelong Concentrated Australian Equities Fund | 69,355 | 12,831 |
| Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund | 25,937 | (19,217) |
| Investors Mutual Future Leaders Fund | 54,200 | (34,198) |
| Magellan High Conviction Fund | 23,541 | 8,708 |
| Magellan Infrastructure Fund | 4,335 | (11,000) |
| Pengana Aust Equ Core Fd | 0 | (18,852) |
| Schroder Real Return CPI +5% Fund - Wholesale Class | 746 | (1,254) |
| T. Rowe Price Global Equity Fund | 47,797 | 39,688 |
| Vanguard Australian Shares Index Fund | 33,313 | (19,577) |
| Walter Scott Glob Equity Fund | 49,520 | 12,581 |
| | 391,552 | (45,585) |

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This report should be read in conjunction with the accompanying compilation report.

Henry Superannuation Fund

Investment Summary as at 30 June 2021

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|---|---------|--------------------------|-----------------|--------------------|------------------|---|----------------------------------|----------------------------|
| Bank | | | | | | | | |
| Macquarie Cash Account | | | | 4,142 | 4,142 | | | -% |
| | | | | 4,142 | 4,142 | | | -% |
| Managed Funds Market | | | | | | | | |
| Ausbil Inv Tr Ausbil Microcap Fd | 34,229 | 3.0803 | 4.9387 | 105,435 | 169,046 | 63,611 | 60% | 7% |
| AB Managed Volatility Equities Fund - MVE Class | 150,002 | 1.6898 | 1.7809 | 253,468 | 267,139 | 13,671 | 5% | 11% |
| Bennelong Concentrated Australian Equities Fund | 96,974 | 2.3060 | 3.0275 | 223,626 | 293,590 | 69,964 | 31% | 12% |
| T. Rowe Price Global Equity Fund | 141,077 | 1.3137 | 2.1228 | 185,327 | 299,479 | 114,152 | 62% | 13% |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 163,638 | 1.1066 | 1.3026 | 181,090 | 213,155 | 32,065 | 18% | 9% |
| Investors Mutual Future Leaders Fund | 260,964 | 1.0912 | 1.1354 | 284,775 | 296,298 | 11,523 | 4% | 13% |
| Walter Scott Glob Equity Fund | 80,442 | 1.3518 | 3.5195 | 108,742 | 283,115 | 174,373 | 160% | 12% |
| Magellan Infrastructure Fund | 104,305 | 1.2661 | 1.3207 | 132,063 | 137,755 | 5,692 | 4% | 6% |
| Magellan High Conviction Fund | 98,179 | 1.5658 | 2.2256 | 153,726 | 218,506 | 64,781 | 42% | 9% |
| Vanguard Australian Shares Index Fund | 67,366 | 2.2526 | 2.6311 | 151,746 | 177,246 | 25,500 | 17% | 8% |
| | | | | 1,779,997 | 2,355,328 | 575,332 | 32% | 100% |
| | | | | 1,784,138 | 2,359,470 | 575,332 | 32% | 100% |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Henry Superannuation Fund
(ABN: 39 363 492 268)

Consolidated Member Benefit Totals

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 25 Ryries Parade Cremorne, NSW 2090 |
| Member Number: HENRYA0 | Date of Birth: 21 May 1968 |
| Mrs Amanda Henry | Date Joined Fund: 22 July 2004 |
| | Eligible Service Date: 22 July 2004 |
| | Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

| Your Accounts | Your Tax Components |
|---|---|
| Withdrawal Benefit as at 1 Jul 2020 | Tax Free - |
| Accumulation 1,288,365 | Taxable - Taxed 1,612,314 |
| Total as at 1 Jul 2020 1,288,365 | Taxable - Untaxed - |
| Withdrawal Benefit as at 30 Jun 2021 | Your Preservation Components |
| Accumulation 1,612,314 | Preserved 1,612,314 |
| Total as at 30 Jun 2021 1,612,314 | Restricted Non Preserved - |
| | Unrestricted Non Preserved - |
| | Your Insurance Benefits |
| | No insurance details have been recorded |
| | Your Beneficiaries |
| | No beneficiary details have been recorded |



For Enquiries:
phone 0292677655
mail Henry Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Henry Superannuation Fund
(ABN: 39 363 492 268)

Member Benefit Statement

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 25 Ryries Parade Cremorne, NSW 2090 |
| Member Number: HENRYA0 | Date of Birth: 21 May 1968 |
| Mrs Amanda Henry | Date Joined Fund: 22 July 2004 |
| Accumulation Account | Eligible Service Date: 22 July 2004 |
| Accumulation | Tax File Number Held: Yes |
| | Account Start Date: 22 July 2004 |

| Your Account Summary | Your Tax Components |
|--|---|
| Withdrawal Benefit as at 1 Jul 2020 1,288,365 | Tax Free 0.0000 % - |
| <u>Increases to your account:</u> | Taxable - Taxed 1,612,314 |
| Share Of Net Fund Income 332,913 | Taxable - Untaxed - |
| <u>Total Increases</u> 332,913 | Your Preservation Components |
| <u>Decreases to your account:</u> | Preserved 1,612,314 |
| Tax on Net Fund Income 8,964 | Restricted Non Preserved - |
| <u>Total Decreases</u> 8,964 | Unrestricted Non Preserved - |
| Withdrawal Benefit as at 30 Jun 2021 1,612,314 | Your Insurance Benefits |
| | No insurance details have been recorded |
| | Your Beneficiaries |
| | No beneficiary details have been recorded |



Trustees

The Trustees of the Fund are as follows:

Amanda Henry and
Hylton Henry


Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.


Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund


.....
Amanda Henry
Trustee

X


.....
Hylton Henry
Trustee

X

Statement Date: 30 June 2021



For Enquiries:

phone 0292677655

mail Henry Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Henry Superannuation Fund
(ABN: 39 363 492 268)

Consolidated Member Benefit Totals

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 25 Ryries Parade Cremorne, NSW 2090 |
| Member Number: HENRYH0 | Date of Birth: 8 May 1968 |
| Mr Hylton Henry | Date Joined Fund: 22 July 2004 |
| | Eligible Service Date: 27 September 2010 |
| | Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

| Your Accounts | Your Tax Components |
|---|---|
| Withdrawal Benefit as at 1 Jul 2020 | Tax Free 2,344 |
| Accumulation 675,901 | Taxable - Taxed 844,562 |
| Total as at 1 Jul 2020 675,901 | Taxable - Untaxed - |
| | Your Preservation Components |
| Withdrawal Benefit as at 30 Jun 2021 | Preserved 846,906 |
| Accumulation 846,906 | Restricted Non Preserved - |
| Total as at 30 Jun 2021 846,906 | Unrestricted Non Preserved - |
| | Your Insurance Benefits |
| | No insurance details have been recorded |
| | Your Beneficiaries |
| | No beneficiary details have been recorded |



For Enquiries:
phone 0292677655
mail Henry Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Henry Superannuation Fund
(ABN: 39 363 492 268)

Member Benefit Statement

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: 25 Ryries Parade Cremorne, NSW 2090 |
| Member Number: HENRYH0 | Date of Birth: 8 May 1968 |
| Mr Hylton Henry | Date Joined Fund: 22 July 2004 |
| Accumulation Account | Eligible Service Date: 27 September 2010 |
| Accumulation | Tax File Number Held: Yes |
| | Account Start Date: 22 July 2004 |

| Your Account Summary | Your Tax Components |
|--|---|
| Withdrawal Benefit as at 1 Jul 2020 675,901 | Tax Free 0.2768 % 2,344 |
| <u>Increases to your account:</u> | Taxable - Taxed 844,562 |
| Government Co-Contributions 1,045 | Taxable - Untaxed - |
| Share Of Net Fund Income 174,663 | Your Preservation Components |
| <u>Total Increases</u> 175,708 | Preserved 846,906 |
| <u>Decreases to your account:</u> | Restricted Non Preserved - |
| Tax on Net Fund Income 4,703 | Unrestricted Non Preserved - |
| <u>Total Decreases</u> 4,703 | Your Insurance Benefits |
| Withdrawal Benefit as at 30 Jun 2021 846,906 | No insurance details have been recorded |
| | Your Beneficiaries |
| | No beneficiary details have been recorded |



For Enquiries:
phone 0292677655
mail Henry Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Trustees

The Trustees of the Fund are as follows:

Amanda Henry and
Hylton Henry


Availability of Other Fund Information


Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund


..... X
Amanda Henry
Trustee


..... X
Hylton Henry
Trustee

Statement Date: 30 June 2021

For Enquiries:
phone 0292677655
mail Henry Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000