



12 July 2019



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**Private & Confidential**

Mr Kyrie J Miskin

P O Box 3325

TAMARAMA NSW 2026

**Anniversary notice for Accelerated Protection  
Policy Number: 1526848**

Dear Mr Miskin

We are writing to let you know that your **policy is approaching its anniversary**. In this letter, you'll find important information that explains any updates to your policy and premium changes. To assist you to understand some important Life Insurance terminology, we have included a more detailed explanation in the Glossary at the end of this letter.

**Your benefit amount and new premium is set out below:**

Person Insured	Benefit Amount	Your New Premium
<b>Kyrie Joseph Miskin</b>		
Critical Illness Insurance Premier (Linked)	\$1,276,281	
Critical Illness Reinstatement Option	-	
TPD Insurance (Attached)	\$1,276,281	
You pay your policy yearly		\$14,157.66

Your next payment amount may differ from your new premium if you have a credit or outstanding amount due on your policy.

**How is your premium calculated?**

When you first purchased your policy, we used the information you provided, including your health and product choices, to set your initial premium. Each year we review your premiums. The premium type you chose, such as stepped or level premium, and whether you selected inflation protection which increases your benefit amount with inflation, affects how your premium may rise. Finally, we look at discounts that may need to be applied.

We, like the wider insurance industry, continue to experience higher than expected claims. Due to this, we have also increased the underlying premium rates used to calculate your premium. This ensures future claims are well funded.

The Glossary gives you more information about stepped and level premiums & inflation protection. You can also find complete details of your cover and your chosen options in the last Policy Schedule issued to you.

**What you need to do**

Your payment of \$14,157.66 is due on 27 August 2019.

You can pay by cheque (payable to TAL Life Limited), from your bank account, or by direct debit (see enclosed Payment Advice form). You can also use BPAY (see below for details).

Do you know you can manage your cover anywhere, anytime with myTAL. Just log in at [tal.com.au](http://tal.com.au) and register using your email address.

Your adviser is Darren Conway at Steadfast Life • (02) 8456 7866 • [admin@steadfastlife.com.au](mailto:admin@steadfastlife.com.au)

- Please take the time to check your policy details are correct and ensure you have funds available to pay your premium.
- Now is also a good time to think about whether your circumstances have changed. Many events like a marriage, the birth of a child, or a change to your mortgage debt can be worth discussing with your adviser, to ensure your policy still aligns with your goals.

### Privacy

We have recently updated the TAL Privacy Policy which is available on our website at [www.tal.com.au/Privacy-Policy](http://www.tal.com.au/Privacy-Policy) or is free of charge on request.

### What you need to know about your policy

As part of our commitment to the Life Insurance Code of Practice, it is important to inform you that before making any changes, such as cancelling or replacing this policy, there are risks you need to consider. For example, the same cover may not be available to you, you may not be eligible for any cover, or may be offered cover on different terms, even if your new policy is with TAL.

Please talk to TAL or your adviser if you wish to change the terms of your policy, are having difficulty meeting your payments, or want information in the event of a claim.

### We're here to help

For any assistance, please contact TAL's Customer Service team:

Phone: 1300 209 088


Email: [customerservice@tal.com.au](mailto:customerservice@tal.com.au)

Thank you for entrusting TAL with your life insurance.

Yours sincerely

**TAL**

TAL Customer Service

	<b>Billers Code: 7955</b> <b>Ref: 00 1526848 59</b>
	<b>Telephone &amp; Internet Banking – BPAY®</b> Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a>

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**Glossary**

To understand more about pricing, refer to the original PDS issued to you.

**Benefit Amount**

Benefit or Benefit Amount means the monthly amount or lump sum amount, as shown on your Policy Schedule, that we will pay you upon receipt of and acceptance by us, of a valid claim for the respective Plan on your Policy.

**Cover**

Cover or Covered refers to the circumstances in which a Benefit Amount is payable in accordance with your Policy. The Cover your Policy provides is shown in your Policy Schedule.

**Inflation Protection**

If you selected Inflation Protection, we will increase the Benefit Amount to keep up with inflation as per the terms stated in your original PDS. If this applies to your policy we will increase your benefit amount at each policy anniversary and a new premium will be calculated to incorporate the increased Benefit Amount using your current Age and Premium Type (i.e. Stepped or Level Premium).

You can choose to decline this increase at each policy anniversary or remove Inflation Protection for future policy anniversaries.

**Level Premium**

If you choose Level Premiums, the premium is based on your age at the Plan start date. The below are some factors to help you understand what can cause your Level Premiums to increase:

- your Benefit Amount increases (including as a result of Inflation Protection);
- you include a new Plan or benefit option;
- we review our costs and pricing;
- if we increase the premium rate across all policyholders;
- If you choose 'level to 65' premiums, your premiums will convert to stepped premiums on the policy anniversary before age 65.
- If you choose 'level to 70' premiums, your premiums will convert to stepped premiums on the policy anniversary before age 70.
- If a Policy discount no longer applies or Government duties or charges increase.

**Plan**

Plan means how your policy has been designed, and refers to insurance benefits and options under Life insurance, Critical Illness insurance, Child's Critical Illness insurance, TPD insurance and Income Protection insurance. Your original Policy Schedule outlined the Plans applicable to your policy at the time. Your anniversary notice outlines the Plan at each policy anniversary.

**Premium**

This is the amount you must pay to maintain your policy. This also includes Fees, Government duties and charges and discounts if applicable. Premium payments can be made monthly, quarterly, half-yearly or yearly.

**Premium Type**

Your premium type is the way your premiums are calculated as you age. These can be either level or stepped premiums, to suit your financial strategy.

**Stepped Premium**

If you choose stepped premiums, the premium is calculated based on your total benefit amount (with or without inflation) and your age as at each policy anniversary. The premium will generally increase at each policy anniversary.