

Deferred Tax Reconciliation Statement

The McLeod Fund
Deferred Tax Reconciliation Statement
For the Period from 1/07/2016 to 30/06/2017

Unrealised Capital Gains/Losses

Non-Custom Holding Investments							
From Unrealised Gains Report							
Current Year Unrealised Capital Gains	Indexed	Discount	Other	Total Capital Gains	Current Year Unrealised Losses	Capital Losses	
Capital Losses Applied	-	\$109,932.00	-	\$109,932.00	-Realised Losses Carried Forward	-	
Net Unrealised Capital Gains After Applying Losses	-	\$109,932.00	-	\$109,932.00		-	
Discount Applicable		\$36,644.00					
Net Unrealised Capital Gains / Losses	-	\$73,288.00	-	\$73,288.00		-	

Unrealised Tax Provision	15.00%		\$10,993.20
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Custom Holding Accounts**Unrealised Gains/(Losses)**

Borrowing Costs			-	
Unrealised Tax Provision	10.00%		-	
Sundry Debtor			-	
Unrealised Tax Provision	10.00%		-	
Loan to Wendy McLeod			-	
Unrealised Tax Provision	10.00%		-	

Total Deferred Tax Liabilities/(Assets) on Investments

Pension Exemption Factor	0.0000%		-\$10,993.20	\$10,993.20
Unrealised Losses	10.00%		-	-
Offset Utilised Realised Losses	10.00%		-	-
Deferred Tax Effect of Unrealised Capital Gains/(Losses)				\$10,993.20

Carry Forward Accounting Losses

Tax Losses Carried Forward			-	
Accounting Losses Provision	15.00%		-	
Deferred Tax Effect of Carry Forward Accounting Losses				-

Carry Forward Capital Gains/Losses

Capital Losses Carried Forward			-	
Capital Losses Provision	10.00%		-	
Deferred Tax Effect of Carry Forward Capital Losses				-