

The Mcleod Fund

# Trial Balance

As At 30 Jun 2017

Income	Debit	As at 30 Jun 2017 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Stephen Mcleod		\$ 9,686.44	
Total Employer		\$ 9,686.44	
Total Contributions		\$ 9,686.44	
Total Member Receipts		\$ 9,686.44	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)		\$ 1,156.43	
Total Direct Property		\$ 1,156.43	
Total Increase in Market Value		\$ 1,156.43	
Total Investment Gains		\$ 1,156.43	
<b>Investment Income</b>			
Interest			
Cash At Bank			
St George Power Saver '4327		\$ 167.44	
St George Power Saver '7691		\$ 3.48	
Total Cash At Bank		\$ 170.92	
Loans			
Loan to Wendy McLeod		\$ 12,172.01	
Total Loans		\$ 12,172.01	
Total Interest		\$ 12,342.93	
Rent			
Direct Property			
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)		\$ 21,595.00	
Total Direct Property		\$ 21,595.00	
Total Rent		\$ 21,595.00	
Total Investment Income		\$ 33,937.93	
Total Income		\$ 44,780.80	

## Expenses

### Other Expenses

Accountancy Fee	\$ 1,584.00
<b>Bank Fees</b>	
Cash At Bank	
St George Power Saver '4327	\$ 30.00
St George Power Saver '7691	\$ 30.00
Total Cash At Bank	\$ 60.00
Limited Recourse Borrowing Arrangement	
NAB Tailored Home Loan '9158	\$ 96.00
Total Limited Recourse Borrowing Arrangement	\$ 96.00
Total Bank Fees	\$ 156.00
Borrowing Costs	\$ 268.88
<b>Depreciation</b>	
Capital Allowances	
Direct Property	

32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,246.93
<b>Total Direct Property</b>	<b>\$</b>	<b>1,246.93</b>
<b>Total Capital Allowances</b>	<b>\$</b>	<b>1,246.93</b>
Capital Works Deduction		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	685.00
<b>Total Direct Property</b>	<b>\$</b>	<b>685.00</b>
<b>Total Capital Works Deduction</b>	<b>\$</b>	<b>685.00</b>
<b>Total Depreciation</b>	<b>\$</b>	<b>1,931.93</b>
<b>Interest Paid</b>		
Limited Recourse Borrowing Arrangement		
NAB Tailored Home Loan '9158	\$	10,601.17
<b>Total Limited Recourse Borrowing Arrangement</b>	<b>\$</b>	<b>10,601.17</b>
<b>Total Interest Paid</b>	<b>\$</b>	<b>10,601.17</b>
<b>Property Expenses</b>		
Cleaning		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	150.00
<b>Total Direct Property</b>	<b>\$</b>	<b>150.00</b>
<b>Total Cleaning</b>	<b>\$</b>	<b>150.00</b>
Council Rates		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,340.51
<b>Total Direct Property</b>	<b>\$</b>	<b>1,340.51</b>
<b>Total Council Rates</b>	<b>\$</b>	<b>1,340.51</b>
Garden and Lawn		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	280.00
<b>Total Direct Property</b>	<b>\$</b>	<b>280.00</b>
<b>Total Garden and Lawn</b>	<b>\$</b>	<b>280.00</b>
Insurance Premium		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,776.36
<b>Total Direct Property</b>	<b>\$</b>	<b>1,776.36</b>
<b>Total Insurance Premium</b>	<b>\$</b>	<b>1,776.36</b>
Repairs Maintenance		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	983.00
<b>Total Direct Property</b>	<b>\$</b>	<b>983.00</b>
<b>Total Repairs Maintenance</b>	<b>\$</b>	<b>983.00</b>
Stationery Phone and Postage		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	66.00
<b>Total Direct Property</b>	<b>\$</b>	<b>66.00</b>
<b>Total Stationery Phone and Postage</b>	<b>\$</b>	<b>66.00</b>
Water Rates		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,103.14
<b>Total Direct Property</b>	<b>\$</b>	<b>1,103.14</b>
<b>Total Water Rates</b>	<b>\$</b>	<b>1,103.14</b>
<b>Total Property Expenses</b>	<b>\$</b>	<b>5,699.01</b>
<b>Regulatory Fees</b>	<b>\$</b>	<b>296.00</b>

Total Other Expenses	\$	20,536.99
Total Expenses	\$	20,536.99

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	3,578.55
Total Income Tax Expense	\$	3,578.55
Total Income Tax	\$	3,578.55

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	20,665.26
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**Assets****Investments****Direct Property**

32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	420,000.00	1
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Total Direct Property	\$	420,000.00
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**Loans**

Loan to Wendy McLeod	\$	236,962.07
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Total Loans	\$	236,962.07
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Total Investments	\$	656,962.07
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**Other Assets****Cash At Bank**

St George Power Saver '4327	\$	74,993.59
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St George Power Saver '7691	\$	3,937.51
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Total Cash At Bank	\$	78,931.10
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Total Other Assets	\$	78,931.10
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Total Assets	\$	735,893.17
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**Liabilities****Borrowings****Limited Recourse Borrowing Arrangement**

NAB Tailored Home Loan '9158	\$	188,636.06
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Total Limited Recourse Borrowing Arrangement	\$	188,636.06
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Total Borrowings	\$	188,636.06
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**Income Tax Payable**

Income Tax Payable	\$	7,401.95
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Provision for Income Tax	\$	3,463.05
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**Withholding Credits**

Cash At Bank		
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St George Power Saver '4327	\$	74.00
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Total Cash At Bank	\$	74.00
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Total Withholding Credits	\$	74.00
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Total Income Tax Payable	\$	10,791.00
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**Deferred Tax Liability**

Unrealised Gains/Losses	\$	10,993.20
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Total Deferred Tax Liability	\$	10,993.20
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Total Liabilities	\$	210,420.26
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**Member Entitlements****Member Entitlement Accounts**

Mr Stephen McLeod

Accumulation	\$	525,472.91
Total Mr Stephen Mcleod	\$	525,472.91
Total Member Entitlement Accounts	\$	525,472.91
Total Member Entitlements	\$	525,472.91
<b>Net Total</b>	\$	760,008.71
	\$	760,008.71