

Walters Family Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023 \$
Benefits Accrued as a Result of Operations before Income Tax		(249,118.35)
ADD:		
Franking Credits		3,694.88
Pension Non-deductible Expenses		3,582.55
Pensions Paid		72,566.42
Rollovers Out		193,609.82
LESS:		
Market Gains		10,302.35
Pension Exempt Income		14,031.00
Rounding		1.97
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
LESS:	
Franking Credits	3,694.88
Income Tax Expense	(3,694.88)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
LESS:	
Franking Credits	3,694.88
Income Tax Payable (Receivable)	(3,694.88)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No