
Walters Family Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax

2023

\$

Benefits Accrued as a Result of Operations before Income Tax (249,118.35)

ADD:

Franking Credits	3,694.88
Pension Non-deductible Expenses	3,582.55
Pensions Paid	72,566.42
Rollovers Out	193,609.82

LESS:

Market Gains	10,302.35
Pension Exempt Income	14,031.00
Rounding	1.97

Taxable Income or Loss 0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

LESS:

Franking Credits	3,694.88
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Income Tax Expense (3,694.88)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

LESS:

Franking Credits	3,694.88
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Income Tax Payable (Receivable) (3,694.88)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No