

**Sherlock Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 11 DECEMBER 2014**

**Asset Details**

Account Code      784/001  
 Asset                Sentinel Property Trust  
 Date Sold           11 December 2014

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
21/12/2009	Purchase	500,000.0000	500,000.00	73,579.45	426,420.55			426,420.55	461,211.00	Discounted * Indexation	23,193.63 34,790.45	11,596.82
		<u>500,000.0000</u>	<u>500,000.00</u>	<u>73,579.45</u>	<u>426,420.55</u>			<u>426,420.55</u>	<u>461,211.00</u>		<u>23,193.63</u>	<u>11,596.82</u>

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
20/11/2009		18,975.0800	9,274.22					9,274.22
30/06/2011		40,084.6200	18,954.79					18,954.79
30/06/2012		43,151.2900	17,211.00					17,211.00
30/06/2013		48,776.1700	15,997.51					15,997.51
30/06/2014		5,625.0000	12,141.93					12,141.93
		<u>156,612.1600</u>	<u>73,579.45</u>					<u>73,579.45</u>

**Income Transactions**

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**Disposal Details**

Units Sold	500,000.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	500,000.00	- Indexation Method			
Consideration	461,211.00	- Discounted Method*	23,193.63	11,596.82	34,790.45
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	73,579.45				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	34,790.45				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		461,211.00			
Sentinel Property Trust	784/001	500,000.0000		500,000.00		
Taxable Profit/(Loss)	235/083			23,193.63		
Non Taxable Profit/(Loss)	236/083			11,596.82		
Distributions Received	238/017		73,579.45		73,579.45	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components