

The \$9,530.99 interest was earned from this project in FY 2020-21, but is paid in the 2022 year.

*Elizabeth Meiklejohn*

Brendale, 16 Robertson Street (PROJECT COMPLETED)	03-Jul-20	\$ 10,000.00	Deposit of funds
	06-Jul-20	\$ 10,000.00	Deposit of funds
	07-Jul-20	\$ 10,000.00	Deposit of funds
	08-Jul-20	\$ 10,000.00	Deposit of funds
	09-Jul-20	\$ 10,000.00	Deposit of funds
	10-Jul-20	\$ 10,000.00	Deposit of funds
	13-Jul-20	\$ 10,000.00	Deposit of funds
	14-Jul-20	\$ 10,000.00	Deposit of funds
	15-Jul-20	\$ 10,000.00	Deposit of funds
	16-Jul-20	\$ 10,000.00	Deposit of funds
	17-Jul-20	\$ 10,000.00	Deposit of funds
	20-Jul-20	\$ 10,000.00	Deposit of funds
	21-Jul-20	\$ 10,000.00	Deposit of funds
	22-Jul-20	\$ 10,000.00	Deposit of funds
	23-Jul-20	\$ 10,000.00	Deposit of funds
	24-Jul-20	\$ 10,000.00	Deposit of funds
	27-Jul-20	\$ 10,000.00	Deposit of funds
	28-Jul-20	\$ 10,000.00	Deposit of funds
	29-Jul-20	\$ 10,000.00	Deposit of funds
	30-Jul-20	\$ 10,000.00	Deposit of funds
		\$ 200,000.00	TOTAL INVESTED
	10-May-21	\$ 200,000.00	Return of funds
	29-Jun-21	\$ 74,777.00	Interest earned
		\$ 9,530.99	Interest earned
		\$ 84,307.99	TOTAL EARNED

Also see L1e - Lot 1003

42.15%

Unrelated party - see L1e

BRENDALE 1003 PTY LTD						
Job Profit & Loss						
As at 13 August 2021						
Account			Total			
Income						
Proceeds from Sale of Land			\$1,100,000.00			
Income - Tesora 16 Pty Ltd			\$1,815,000.00			
			\$2,915,000.00			
Cost of Sales						
Land			\$752,360.00			
Nomination Fee Felton PropGp			\$26,870.00			
Legal Fees			\$10,121.70			
Legal - Disbursements			\$3,452.60			
Legal - Stamp Duty			\$30,267.00			
Developments Costs			\$1,172,436.51			
Development Application Fees			\$28,869.18			
Headworks/Infrastructure Fees			\$0.00			
Consultants - DA/Town Planning			\$9,137.00			
Consultants - Engineering			\$49,500.00			
Consultants - Landscaping			\$590.91			
Consultants - Soil Testing			\$1,955.00			
Consultants - Surveyors			\$950.00			
Consultants - Valuers			\$4,097.84			
Consultants - Other			\$4,800.00			
Accounting/Bookkeeping			\$4,700.00			
Q Leave Portable Long Service			\$7,253.00			
Marketing			\$1,692.40			
Signage onsite			\$837.62			
Insurance			\$543.76			
Land Tax			\$7,199.85			
Rates, Water&Sewerage			\$2,808.84			
Project Management			\$30,000.00			
Retainer Fee - Balanz			\$7,500.00			
Total Cost of Sales			\$2,157,943.21			
Expense						
Legal fees - On Sale			\$2,194.65			
Agent Sale Fee			\$72,875.00			
Incentives			\$5,000.00			
Bank Charges - General			\$115.90			
Filing Fees			\$315.00			
Formation Expenses-Write Off			\$1,045.00			
Co-ordination Fee			\$29,150.00			
Total Expense			\$110,695.55			
Net Profit (Loss)			\$646,361.24			
IDG Projects Success Fee (25%)			\$161,590.31			
Net Profit on Project			\$484,770.93			
Return on Investment			42.15399%			
Balance to be distributed to Participants			\$54,770.93			
		As per Development Agreement	Transferred 29Jun2021	Transferred 13Aug2021	Total Return on Investment @ 42.15399%	ROI
McNamara Family Trust	\$100,000.00	8.70%	\$37,410.00	\$4,743.99	\$42,153.99	42.15399%
J&MS Investments PL	\$100,000.00	8.70%	\$37,410.00	\$4,743.99	\$42,153.99	42.15399%
Moffatt Investment Trust	\$200,000.00	17.39%	\$74,777.00	\$9,530.99	\$84,307.99	42.15399%
Mondas Superannuation Fund	\$150,000.00	13.03%	\$56,029.00	\$7,201.99	\$63,230.99	42.15399%
The Stenson Superannuation Fund	\$200,000.00	17.39%	\$74,777.00	\$9,530.99	\$84,307.99	42.15399%
D A Reid Family Trust	\$100,000.00	8.70%	\$37,410.00	\$4,743.99	\$42,153.99	42.15399%
Mason Family Trust	\$100,000.00	8.70%	\$37,410.00	\$4,743.99	\$42,153.99	42.15399%
S & C Harrison Family Super Fund	\$200,000.00	17.39%	\$74,777.00	\$9,530.99	\$84,307.99	42.15399%
	\$1,150,000.00	100.00%	\$430,000.00	\$54,770.93		