

EM Earthmovers Superannuation Fund No 1

A.B.N. 82 141 196 185

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	260,903.28	224,222.89
		260,903.28	224,222.89
Contribution Revenue			
Member Non-Concessional Contributions		-	64.10
Employer Concessional Contributions		3,926.00	3,397.30
Salary Sacrifice Concessional Contributions		64,038.00	71,602.70
Low Income Super Contribution		1,008.00	-
		68,972.00	75,064.10
Other Revenue			
Term Deposits	1	27,688.35	47,995.89
Cash at Bank	3	1,040.34	1,580.87
Market Movement Non-Realised	4	176,182.82	(247,475.32)
		204,911.51	(197,898.56)
Total Revenue		534,786.79	101,388.43
EXPENSES			
General Expense			
Fund Administration Expenses	5	3,289.00	3,157.00
Investment Expenses	6	-	5.00
Fund Lodgement Expenses	7	259.00	259.00
		3,548.00	3,421.00
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		531,238.79	97,967.43
Tax Expense			
Fund Tax Expenses	8	(66,071.67)	(45,377.62)
		(66,071.67)	(45,377.62)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		597,310.46	143,345.05

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
INVESTMENTS			
Australian Listed Shares	10	3,766,585.28	3,590,402.46
		3,766,585.28	3,590,402.46
OTHER ASSETS			
Term Deposits	9	1,500,000.00	1,500,000.00
Cash at Bank	11	234,128.27	283,694.69
		1,734,128.27	1,783,694.69
TOTAL ASSETS		5,500,713.55	5,374,097.15
LIABILITIES			
Provisions for Tax - Fund	12	(61,567.09)	(40,873.03)
		(61,567.09)	(40,873.03)
TOTAL LIABILITIES		(61,567.09)	(40,873.03)
NET ASSETS AVAILABLE TO PAY BENEFITS		5,562,280.64	5,414,970.18
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	13	5,562,280.64	5,414,970.18
		5,562,280.64	5,414,970.18

This Statement is to be read in conjunction with the notes to the Financial Statements

EM Earthmovers Superannuation Fund No 1

Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
Note 1: Term Deposits		
Term Deposits Account 1	9,229.45	15,998.63
Term Deposits Account 2	18,458.90	31,997.26
	27,688.35	47,995.89
Note 2: Australian Listed Shares		
ANZ Banking Grp Ltd - Dividends	31,907.20	31,907.20
Ausnet Ordinary Fully Paid	41,711.64	39,694.71
Bank Of Queensland. - Dividends	21,225.60	20,945.20
Bendigo And Adelaide - Dividends	55,652.10	51,831.07
Telstra Corporation. - Dividends	8,570.90	11,954.15
Westpac Banking Corp - Dividends	101,835.84	67,890.56
	260,903.28	224,222.89
Note 3: Cash at Bank		
Cash at Bank - Other (Fund)	1,040.34	1,488.90
Cash at Bank - Trading (Fund)	-	91.97
	1,040.34	1,580.87
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	176,182.82	(247,475.32)
	176,182.82	(247,475.32)
Note 5: Fund Administration Expenses		
Accountancy Fees	1,672.00	1,562.00
Actuarial Fees	363.00	363.00
Audit Fees	1,254.00	1,232.00
	3,289.00	3,157.00
Note 6: Investment Expenses		
Bank Charges	-	5.00
	-	5.00
Note 7: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259.00	259.00
	259.00	259.00
Note 8: Fund Tax Expenses		
Income Tax Expense	(66,071.67)	(45,377.62)
	(66,071.67)	(45,377.62)

EM Earthmovers Superannuation Fund No 1

Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
Note 9: Term Deposits		
Term Deposits Account 1	500,000.00	500,000.00
Term Deposits Account 2	1,000,000.00	1,000,000.00
	1,500,000.00	1,500,000.00
Note 10: Australian Listed Shares		
ANZ Banking Grp Ltd	562,563.82	563,162.08
Ausnet Ordinary Fully Paid	804,622.50	688,756.86
Bank Of Queensland.	280,944.40	300,401.20
Bendigo And Adelaide	920,644.74	861,812.52
Telstra Corporation.	173,673.50	118,188.20
Westpac Banking Corp	1,024,136.32	1,058,081.60
	3,766,585.28	3,590,402.46
Note 11: Cash at Bank		
CBA Business Transaction Account	132,175.40	52,782.16
CBA Online Saver	101,952.87	230,912.53
	234,128.27	283,694.69
Note 12: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	4,504.46	4,504.46
Provision for Income Tax (Fund)	(66,071.55)	(45,377.49)
	(61,567.09)	(40,873.03)
Note 13A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	5,414,970.18	5,558,225.14
Add: Increase (Decrease) in Members' Benefits	597,310.46	143,346.05
Less: Benefit Paid	450,000.00	286,600.00
Liability for Members' Benefits End	5,562,280.64	5,414,970.18
Note 13B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	499,578.29	439,509.45
Total Vested Benefits	5,562,280.64	5,414,970.18

Compilation Report

For the year ended 30 June 2019

We have compiled the accompanying special purpose financial statements of EM Earthmovers Superannuation Fund No 1, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of EM Earthmovers Superannuation Fund No 1 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

EM Earthmovers Superannuation Fund No 1

Trustee Declaration

For the year ended 30 June 2019

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements and notes to the financial statements for the 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

Pauline Musolino

Elliott Musolino

Ellyanne Bradford

Date: __/__/____

Investment Summary

As at 30 June 2019

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
CBA Business Transaction Account	-	-	-	-	132,175.40	132,175.40	-	-	2.40
CBA Online Saver	-	-	-	-	101,952.87	101,952.87	-	-	1.85
					234,128.27	234,128.27			4.26
Domestic Shares									
ANZ Banking Grp Ltd	ANZ	19,942.0000	25.3634	28.2100	505,796.00	562,563.82	56,767.82	11.22	10.23
Ausnet Ordinary Fully Paid	AST	429,132.0000	1.3780	1.8750	591,348.42	804,622.50	213,274.08	36.07	14.63
Bank Of Queensland.	BOQ	29,480.0000	13.5887	9.5300	400,595.17	280,944.40	(119,650.77)	(29.87)	5.11
Bendigo And Adelaide	BEN	79,503.0000	11.6128	11.5800	923,255.11	920,644.74	(2,610.37)	(0.28)	16.74
Prime Infr Group. Ent To Shs In Prime	PIHXE	7.0000	23,806.5714	-	166,646.00	-	(166,646.00)	(100.00)	-
Telstra Corporation.	TLS	45,110.0000	6.6646	3.8500	300,641.46	173,673.50	(126,967.96)	(42.23)	3.16
Westpac Banking Corp	WBC	36,112.0000	28.9496	28.3600	1,045,429.09	1,024,136.32	(21,292.77)	(2.04)	18.62
					3,933,711.25	3,766,585.28	(167,125.97)	(4.25)	68.47
Fixed Interest Securities									
Term Deposits Account 1	-	-	-	-	500,000.00	500,000.00	-	-	9.09
Term Deposits Account 2	-	-	-	-	1,000,000.00	1,000,000.00	-	-	18.18
					1,500,000.00	1,500,000.00			27.27
Total Investments					5,667,839.52	5,500,713.55	(167,125.97)	(2.95)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2019

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Contribution Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Bradford, Ellyanne (44)									
Accumulation									
Accum (00003)	439,509.45	-	17,964.00	-	2,694.60	-	-	44,799.44	499,578.29
	439,509.45	-	17,964.00	-	2,694.60	-	-	44,799.44	499,578.29
Musolino, Elliott (72)									
Accumulation									
Accum (00002)	839,610.37	504.00	25,000.00	-	3,750.00	-	147,870.00	84,224.26	797,718.63
Pension									
ABP (00005) - 54.39%	1,542,677.22	-	-	-	-	-	77,130.00	151,941.46	1,617,488.68
	1,542,677.22	-	-	-	-	-	77,130.00	151,941.46	1,617,488.68
	2,382,287.59	504.00	25,000.00	-	3,750.00	-	225,000.00	236,165.72	2,415,207.31
Musolino, Pauline (73)									
Accumulation									
Accum (00001)	1,050,495.92	504.00	25,000.00	-	3,750.00	-	147,870.00	105,626.43	1,030,006.35
Pension									
ABP (00004) - 51.89%	1,542,677.22	-	-	-	-	-	77,130.00	151,941.47	1,617,488.69
	1,542,677.22	-	-	-	-	-	77,130.00	151,941.47	1,617,488.69
	2,593,173.14	504.00	25,000.00	-	3,750.00	-	225,000.00	257,567.90	2,647,495.04
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	5,414,970.18	1,008.00	67,964.00	-	10,194.60	-	450,000.00	538,533.06	5,562,280.64

CALCULATED FUND EARNING RATE:

10.1487 %

APPLIED FUND EARNING RATE:

10.1487 %

Member Statement

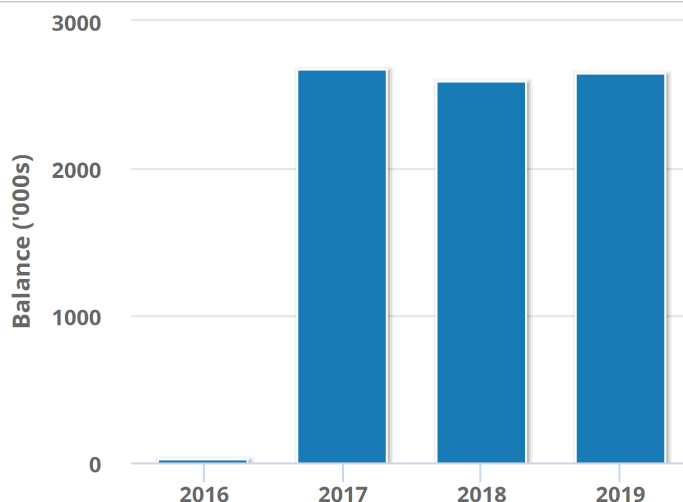
For the year ended 30 June 2019

Member details

Mrs Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 20/09/1945
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,593,173.14

\$54,321.90

Balance Increase

YOUR CLOSING BALANCE

\$2,647,495.04

Your Net Fund Return

10.1487%

Your account at a glance

Opening Balance as at 01/07/2018	\$2,593,173.14
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What has been added to your account

Employer Concessional Contributions	\$481.00
Low Income Super Contribution	\$504.00
Salary Sacrifice Concessional Contributions	\$24,519.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$77,130.00
Withdrawals/Rollouts	\$147,870.00

New Earnings	\$257,567.90
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Closing Balance at 30/06/2019	\$2,647,495.04
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Member Statement

For the year ended 30 June 2019

Consolidated - Mrs Pauline Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,647,495.04
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,285,470.05
Taxable Component	\$1,362,024.99

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,647,495.04
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	10.15 %
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Member Statement

For the year ended 30 June 2019

Accumulation Account - Mrs Pauline Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$1,050,495.92
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What has been added to your account

Employer Concessional Contributions	\$481.00
Low Income Super Contribution	\$504.00
Salary Sacrifice Concessional Contributions	\$24,519.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Withdrawals/Rollouts	\$147,870.00

New Earnings	\$105,626.43
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Closing Balance at 30/06/2019	\$1,030,006.35
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,030,006.35
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$446,112.85
Taxable Component	\$583,893.50

Member Statement

For the year ended 30 June 2019

Account Based Pension - Mrs Pauline Musolino

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$1,542,677.22
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What has been deducted from your account

Pension Payments During Period	\$77,130.00
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New Earnings	\$151,941.47
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Closing Balance at 30/06/2019	\$1,617,488.69
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,617,488.69
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$839,357.20
Tax Free Proportion %	51.89%
Taxable Component	\$778,131.49

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Mrs Pauline Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino
(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino
24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

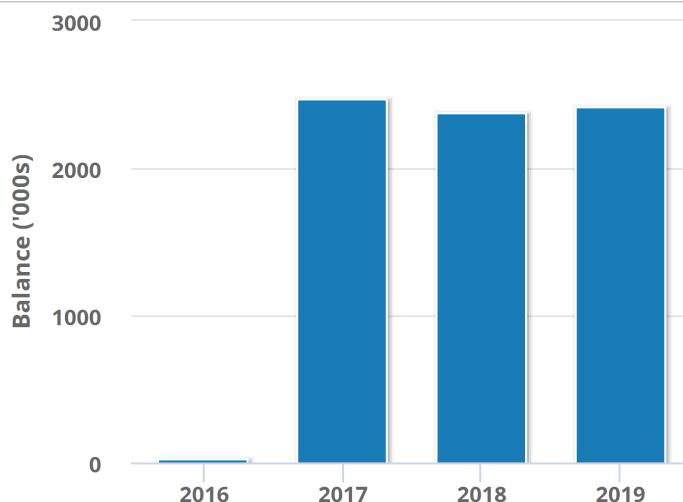
For the year ended 30 June 2019

Member details

Mr Elliott Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 13/02/1947
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$2,382,287.59

\$32,919.72

Balance Increase

YOUR CLOSING BALANCE

\$2,415,207.31

Your Net Fund Return

10.1487%

Your account at a glance

Opening Balance as at 01/07/2018 **\$2,382,287.59**

What has been added to your account

Employer Concessional Contributions	\$481.00
Low Income Super Contribution	\$504.00
Salary Sacrifice Concessional Contributions	\$24,519.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$77,130.00
Withdrawals/Rollouts	\$147,870.00

New Earnings **\$236,165.72**

Closing Balance at 30/06/2019 **\$2,415,207.31**

Member Statement

For the year ended 30 June 2019

Consolidated - Mr Elliott Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,415,207.31
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,235,499.04
Taxable Component	\$1,179,708.27

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,415,207.31
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	10.15 %
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Member Statement

For the year ended 30 June 2019

Accumulation Account - Mr Elliott Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$839,610.37
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What has been added to your account

Employer Concessional Contributions	\$481.00
Low Income Super Contribution	\$504.00
Salary Sacrifice Concessional Contributions	\$24,519.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Withdrawals/Rollouts	\$147,870.00

New Earnings	\$84,224.26
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Closing Balance at 30/06/2019	\$797,718.63
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$797,718.63
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$355,692.33
Taxable Component	\$442,026.30

Member Statement

For the year ended 30 June 2019

Account Based Pension - Mr Elliott Musolino

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$1,542,677.22
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What has been deducted from your account

Pension Payments During Period	\$77,130.00
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New Earnings	\$151,941.46
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Closing Balance at 30/06/2019	\$1,617,488.68
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,617,488.68
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$879,806.71
Tax Free Proportion %	54.39%
Taxable Component	\$737,681.97

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Mr Elliott Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino

(08) 8211 9426
24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino

24 Paracombe Road
PARACOMBE SA 5132

(08) 8211 9426

Member Statement

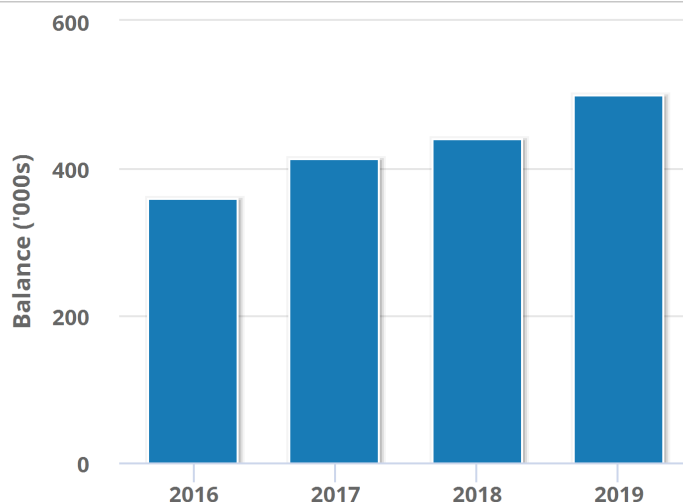
For the year ended 30 June 2019

Member details

Mrs Ellyanne Bradford
20 Sherbourne Road
MEDINDIE GARDENS SA 5081

Valid TFN Supplied: Yes
Date of Birth: 13/11/1974
Date Joined Fund: 14/01/2003
Date Employed:
Eligible Service Date: 14/01/2003

Your recent balance history



YOUR OPENING BALANCE

\$439,509.45

\$60,068.84

Balance Increase

YOUR CLOSING BALANCE

\$499,578.29

Your Net Fund Return

10.1487%

Your account at a glance

Opening Balance as at 01/07/2018 **\$439,509.45**

What has been added to your account

Employer Concessional Contributions	\$2,964.00
Salary Sacrifice Concessional Contributions	\$15,000.00

What has been deducted from your account

Contribution Tax	\$2,694.60
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New Earnings **\$44,799.44**

Closing Balance at 30/06/2019 **\$499,578.29**

Member Statement

For the year ended 30 June 2019

Consolidated - Mrs Ellyanne Bradford

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$499,578.29

YOUR TAX COMPONENTS

Tax Free Component	\$45.60
Taxable Component	\$499,532.69

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$499,578.29
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	10.15 %
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Member Statement

For the year ended 30 June 2019

Accumulation Account - Mrs Ellyanne Bradford

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$439,509.45
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What has been added to your account

Employer Concessional Contributions	\$2,964.00
Salary Sacrifice Concessional Contributions	\$15,000.00

What has been deducted from your account

Contribution Tax	\$2,694.60
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New Earnings	\$44,799.44
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Closing Balance at 30/06/2019	\$499,578.29
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$499,578.29

YOUR TAX COMPONENTS

Tax Free Component	\$45.60
Taxable Component	\$499,532.69

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Mrs Ellyanne Bradford

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pauline Musolino

(08) 8211 9426

24 Paracombe Road

PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Pauline Musolino

24 Paracombe Road

PARACOMBE SA 5132

(08) 8211 9426

Minutes of Meeting of the Trustees of EM Earthmovers Superannuation Fund No 1

Held at:	24 Paracombe Road PARACOMBE SA 5132
Held on:	28/08/2019
Present:	Pauline Musolino Elliott Musolino Ellyanne Bradford
Minutes:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
Financial Statements:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
Trustee Declaration:	It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.
Income Tax Return:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2019, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.
Investment Strategy:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering

the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

**Auditors and Tax
Agents:**

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2020.

Trustee's Status:

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) **On File**

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

EM Earthmovers Superannuation Fund No

1

3 Australian business number (ABN) (if applicable) **82141196185**

4 Current postal address

24 Paracombe Road

Suburb/town

PARACOMBE

State/territory

SA

Postcode

5132

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

SuperMate

Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$ ~~00~~

you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$ <input type="text" value="0"/>	Net foreign income D \$ <input type="text" value="0"/>	Loss <input type="text" value="0"/>
--	---	-------------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

Exempt current pension income

Y \$

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ <input type="text" value="0"/>		A2	\$ <input type="text" value="0"/>
Interest expenses overseas	B1	\$ <input type="text" value="0"/>		B2	\$ <input type="text" value="0"/>
Capital works expenditure	D1	\$ <input type="text" value="0"/>		D2	\$ <input type="text" value="0"/>
Decline in value of depreciating assets	E1	\$ <input type="text" value="0"/>		E2	\$ <input type="text" value="0"/>
Insurance premiums – members	F1	\$ <input type="text" value="0"/>		F2	\$ <input type="text" value="0"/>
Death benefit increase	G1	\$ <input type="text" value="0"/>			
SMSF auditor fee	H1	\$ <input type="text" value="653"/>		H2	\$ <input type="text" value="601"/>
Investment expenses	I1	\$ <input type="text" value="0"/>		I2	\$ <input type="text" value="0"/>
Management and administration expenses	J1	\$ <input type="text" value="1,059"/>		J2	\$ <input type="text" value="976"/>
Forestry managed investment scheme expense	U1	\$ <input type="text" value="0"/>		U2	\$ <input type="text" value="0"/>
Other amounts	L1	\$ <input type="text" value="259"/>	Code <input type="text" value="0"/>	L2	\$ <input type="text" value="0"/>
Tax losses deducted	M1	\$ <input type="text" value="0"/>			
TOTAL DEDUCTIONS N \$ <input type="text" value="1,971"/> (Total A1 to M1)			TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input type="text" value="1,577"/> (Total A2 to L2)		
#TAXABLE INCOME OR LOSS O \$ <input type="text" value="236,434"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			TOTAL SMSF EXPENSES Z \$ <input type="text" value="3,548"/> (N plus Y)		

#This is a mandatory label.

712260819



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$

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Credit for interest on early payments –
amount of interest**H1 \$** **0.00**Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** **0.00**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** **0.00**Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**Credit for foreign resident capital gains
withholding amounts**H8 \$** **0.00**

Eligible credits

H \$ **0.00**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **66,071.67**(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **0.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-65,812.67**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2019.

Tax losses carried forward
to later income years**U \$** **0**Net capital losses carried
forward to later income years**V \$** **0**



Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Pauline

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$ **2,593,173.14**

Refer to instructions for completing these labels.

Employer contributions

A \$ **25,000.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **504.00**

TOTAL CONTRIBUTIONS N \$ **25,504.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **253,817.90**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **147,870.00**

Income stream payments

R2 \$ **77,130.00**

Loss

☐

Code

Code

Accumulation phase account balance

S1 \$ **1,030,006.35**

Retirement phase account balance – Non CDBIS

S2 \$ **1,617,488.69**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **2,647,495.04**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Elliott

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day **13** / Month **2** / Year **1947**

Contributions

OPENING ACCOUNT BALANCE \$ **2,382,287.59**

Refer to instructions for completing these labels.

Employer contributions

A \$ **25,000.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **504.00**

TOTAL CONTRIBUTIONS **N** \$ **25,504.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **232,415.72**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **147,870.00**

Income stream payments

R2 \$ **77,130.00**

Accumulation phase account balance

S1 \$ **797,718.63**

Retirement phase account balance – Non CDBIS

S2 \$ **1,617,488.68**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **2,415,207.31**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss

☐

Code

A

Code

M



MEMBER 3

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Bradford

First given name

Ellyanne

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day **13** / Month **11** / Year **1974**

Contributions

OPENING ACCOUNT BALANCE \$ **439,509.45**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **17,964.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **17,964.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **42,104.84**

Loss

☐

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ **499,578.29**

Retirement phase account balance – Non CDBIS

S2 \$ **0.00**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **499,578.29**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



MEMBER 4

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth / /

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date / /

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses O \$ 0.00
Inward rollovers and transfers P \$ 0.00
Outward rollovers and transfers Q \$ 0.00
Lump Sum payments R1 \$ 0.00
Income stream payments R2 \$ 0.00

Loss

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Section G: **Supplementary member information**

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status ☐ Code ☐

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

❗ Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

☐

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ **0.00**

Retirement phase account balance – Non CDBIS

S2 \$ **0.00**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

 / / **If deceased, date of death**

Day / Month / Year

 / /

Code

Account status

ContributionsOPENING ACCOUNT BALANCE \$ 0.00 Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T** \$ 0.00Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 0.00Inward
rollovers and
transfers**P** \$ 0.00Outward
rollovers and
transfers**Q** \$ 0.00Lump Sum
payments**R1** \$ 0.00Income
stream
payments**R2** \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2** \$ 0.00Retirement phase account balance
– CDBIS**S3** \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Account status Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year
 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Account status

Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ ~~00~~

Unlisted trusts **B** \$ ~~00~~

Insurance policy **C** \$ ~~00~~

Other managed investments **D** \$ ~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ ~~00~~

Australian non-residential real property

J2 \$ ~~00~~

Overseas real property

J3 \$ ~~00~~

Australian shares

J4 \$ ~~00~~

Overseas shares

J5 \$ ~~00~~

Other

J6 \$ ~~00~~

Cash and term deposits **E** \$ ~~00~~

Debt securities **F** \$ ~~00~~

Loans **G** \$ ~~00~~

Listed shares **H** \$ ~~00~~

Unlisted shares **I** \$ ~~00~~

Limited recourse borrowing arrangements **J** \$ ~~00~~

Non-residential real property **K** \$ ~~00~~

Residential real property **L** \$ ~~00~~

Collectables and personal use assets **M** \$ ~~00~~

Other assets **O** \$ ~~00~~

15c Other investments

Crypto-Currency **N** \$ ~~00~~

15d Overseas direct investments

Overseas shares **P** \$ ~~00~~

Overseas non-residential real property **Q** \$ ~~00~~

Overseas residential real property **R** \$ ~~00~~

Overseas managed investments **S** \$ ~~00~~

Other overseas assets **T** \$ ~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ ~~00~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ ~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐

Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐

Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	••
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	••
Other borrowings	V3 \$	<input type="text" value="0"/>	••
Borrowings		V \$	<input type="text" value="0"/> ••

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="5,562,280"/>	••
Reserve accounts	X \$	<input type="text" value="0"/>	••
Other liabilities	Y \$	<input type="text" value="4,506"/>	••
TOTAL LIABILITIES	Z \$	<input type="text" value="5,566,786"/>	••

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H \$	<input type="text" value="0"/>	••
Total TOFA losses	I \$	<input type="text" value="0"/>	••

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.

D

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Musolino

First given name

Pauline

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1005455(2)

Tax agent number

25809482

Trial Balance

As at 30 June 2019

Account Number	Account Description	Units	2019		2018	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00004	Musolino, Pauline (00001) ACCOUNT RETIREMENT PENSION			1,542,677.22		1,600,000.00
106 00005	Musolino, Elliott (00002) ACCOUNT RETIREMENT PENSION			1,542,677.22		1,600,000.00
125	Accumulation Member Balance					
125 00001	Musolino, Pauline			1,050,495.92		1,076,964.52
125 00002	Musolino, Elliott			839,610.37		869,091.46
125 00003	Bradford, Ellyanne			439,509.45		412,169.16
201	Term Deposits					
201 0001	Term Deposits Account 1		500,000.00		500,000.00	
201 0002	Term Deposits Account 2		1,000,000.00		1,000,000.00	
205	Australian Listed Shares					
205 0146	ANZ Banking Grp Ltd	19,942.0000	562,563.82		563,162.08	
205 0339	Bank Of Queensland.	29,480.0000	280,944.40		300,401.20	
205 0370	Bendigo And Adelaide	79,503.0000	920,644.74		861,812.52	
205 0586	Ausnet Ordinary Fully Paid	429,132.0000	804,622.50		688,756.86	
205 2346	Telstra Corporation.	45,110.0000	173,673.50		118,188.20	
205 2553	Westpac Banking Corp	36,112.0000	1,024,136.32		1,058,081.60	
290	Cash at Bank					
290 0001	CBA Business Transaction Account		132,175.40		52,782.16	
290 0003	CBA Online Saver		101,952.87		230,912.53	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			4,504.46		4,504.46
450 0009	Provision for Income Tax (Fund)			(66,071.55)		(45,377.49)
601	Term Deposits					
601 0001	Term Deposits Account 1			9,229.45		15,998.63
601 0002	Term Deposits Account 2			18,458.90		31,997.26
605	Australian Listed Shares					
605 0146	ANZ Banking Grp Ltd - Dividends			31,907.20		31,907.20
605 0339	Bank Of Queensland. - Dividends			21,225.60		20,945.20
605 0370	Bendigo And Adelaide - Dividends			55,652.10		51,831.07
605 0586	Ausnet Ordinary Fully Paid			41,711.64		39,694.71
605 2346	Telstra Corporation. - Dividends			8,570.90		11,954.15
605 2553	Westpac Banking Corp - Dividends			101,835.84		67,890.56
690	Cash at Bank					

Trial Balance

As at 30 June 2019

Account Number	Account Description	Units	2019		2018	
			Debit \$	Credit \$	Debit \$	Credit \$
690 0002	Cash at Bank - Trading (Fund)			-		91.97
690 0003	Cash at Bank - Other (Fund)			1,040.34		1,488.90
700	Member Non-Concessional Contributions					
700 00001	Musolino, Pauline			-		9.25
700 00002	Musolino, Elliott			-		9.25
700 00003	Bradford, Ellyanne			-		45.60
702	Employer Concessional Contributions					
702 00001	Musolino, Pauline			481.00		490.25
702 00002	Musolino, Elliott			481.00		490.25
702 00003	Bradford, Ellyanne			2,964.00		2,416.80
703	Salary Sacrifice Concessional Contributions					
703 00001	Musolino, Pauline			24,519.00		24,509.75
703 00002	Musolino, Elliott			24,519.00		24,509.75
703 00003	Bradford, Ellyanne			15,000.00		22,583.20
716	Low Income Super Contribution					
716 00001	Musolino, Pauline			504.00		-
716 00002	Musolino, Elliott			504.00		-
780	Market Movement Non-Realised					
780 0015	Market Movement Non-Realised - Shares - Listed			176,182.82		(247,475.32)
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,672.00		1,562.00	
801 0003	Actuarial Fees		363.00		363.00	
801 0005	Audit Fees		1,254.00		1,232.00	
802	Investment Expenses					
802 0001	Bank Charges		-		5.00	
825	Fund Lodgement Expenses					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		(66,071.67)		(45,377.62)	
906	Pension Member Payments					
906 00004	Musolino, Pauline (00001) ACCOUNT RETIREMENT PENSION		77,130.00		80,000.00	
906 00005	Musolino, Elliott (00002) ACCOUNT RETIREMENT PENSION		77,130.00		80,000.00	
925	Accumulation Member Payments					
925 00001	Musolino, Pauline		147,870.00		63,300.00	
925 00002	Musolino, Elliott		147,870.00		63,300.00	
	Assumed Growth		-		0.01	

Trial Balance

As at 30 June 2019

Account Number	Account Description	Units	2019		2018	
			Debit	Credit	Debit	Credit
			\$	\$	\$	\$
		5,888,189.88	5,888,189.88	5,618,740.54	5,618,740.54	

WARNING: This report didn't balance. The discrepancy has been put into the Assumed Growth A/C

For help click [here](#)

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
106	Pension Member Balance			3,085,354.44	3,085,354.44
00004	Musolino, Pauline (00001) ACCOUNT RETIREMENT PENSION			1,542,677.22	1,542,677.22
00005	Musolino, Elliott (00002) ACCOUNT RETIREMENT PENSION			1,542,677.22	1,542,677.22
125	Accumulation Member Balance			2,329,615.74	2,329,615.74
00001	Musolino, Pauline			1,050,495.92	1,050,495.92
00002	Musolino, Elliott			839,610.37	839,610.37
00003	Bradford, Ellyanne			439,509.45	439,509.45
199	Current Period Surplus			-	597,310.46
201	Term Deposits			1,500,000.00	1,500,000.00
201 0001	Term Deposits Account 1			500,000.00	500,000.00
201 0002	Term Deposits Account 2			1,000,000.00	1,000,000.00
205	Australian Listed Shares			3,590,402.46	3,766,585.28
205 0146	ANZ Banking Grp Ltd			563,162.08	562,563.82
	1/07/2018 19,942.0000				
	30/06/2019 -		(598.26) Unrealised market movement		
	19,942.0000				
205 0339	Bank Of Queensland.			300,401.20	280,944.40
	1/07/2018 29,480.0000				
	30/06/2019 -		(19,456.80) Unrealised market movement		
	29,480.0000				
205 0370	Bendigo And Adelaide			861,812.52	920,644.74
	1/07/2018 79,503.0000				
	30/06/2019 -		58,832.22 Unrealised market movement		
	79,503.0000				
205 0586	Ausnet Ordinary Fully Paid			688,756.86	804,622.50
	1/07/2018 429,132.0000				
	30/06/2019 -		115,865.64 Unrealised market movement		
	429,132.0000				
205 2346	Telstra Corporation.			118,188.20	173,673.50
	1/07/2018 45,110.0000				
	30/06/2019 -		55,485.30 Unrealised market movement		
	45,110.0000				
205 2553	Westpac Banking Corp			1,058,081.60	1,024,136.32
	1/07/2018 36,112.0000				
	30/06/2019 -		(33,945.28) Unrealised market movement		
	36,112.0000				
290	Cash at Bank			283,694.69	234,128.27
290 0001	CBA Business Transaction Account			52,782.16	132,175.40
	2/07/2018 15,953.60 ANZ DIV				
	4/07/2018 33,945.28 WBC DIV				
	4/07/2018 37.00 ELLIOTTT CONT				
	4/07/2018 37.00 PAULINE CONT				
	4/07/2018 182.40 ELLYANNE CONT				
	30/07/2018 (10,000.00) PENSION				
	13/08/2018 37.00 ELLIOTTT CONT				
	13/08/2018 37.00 PAULINE CONT				
	13/08/2018 182.40 ELLYANNE CONT				
	11/09/2018 46.25 ELLIOTTT CONT				

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	11/09/2018		46.25 PAULINE CONT		
	11/09/2018		228.00 ELLYANNE CONT		
	27/09/2018		4,962.10 TTLS DIV		
	28/09/2018		27,826.05 BEN DIV		
	3/10/2018		37.00 ELLIOTTT CONT		
	3/10/2018		37.00 PAULINE CONT		
	3/10/2018		182.40 ELLYANNE CONT		
	3/10/2018		(10,000.00) PENSION		
	18/10/2018		(1,672.00) TAXATION		
	18/10/2018		(1,254.00) AUDIT		
	18/10/2018		(363.00) ACTUARY		
	24/10/2018		45,118.61 refund		
	6/11/2018		(120,000.00) TRANSFER		
	14/11/2018		11,202.40 BOQ DIV		
	15/11/2018		(10,000.00) PENSION		
	15/11/2018		(100,000.00) PENSION		
	15/11/2018		100,000.00 TRANSFER		
	21/11/2018		37.00 ELLIOTTT CONT		
	21/11/2018		37.00 PAULINE CONT		
	21/11/2018		182.40 ELLYANNE CONT		
	11/12/2018		46.25 ELLIOTTT CONT		
	11/12/2018		46.25 PAULINE CONT		
	11/12/2018		228.00 ELLYANNE CONT		
	18/12/2018		15,953.60 ANZ DIV		
	20/12/2018		33,945.28 WBC DIV		
	20/12/2018		20,855.82 AST DIV		
	31/12/2018		37.00 ELLIOTTT CONT		
	31/12/2018		37.00 PAULINE CONT		
	31/12/2018		182.40 ELLYANNE CONT		
	23/01/2019		9,229.45 Interest 4371		
	23/01/2019		18,458.90 Interest 4398		
	13/02/2019		46.25 ELLIOTTT CONT		
	13/02/2019		46.25 PAULINE CONT		
	13/02/2019		228.00 ELLYANNE CONT		
	6/03/2019		(10,000.00) Pension		
	13/03/2019		775.20 ELLYANNE CONT		
	13/03/2019		37.00 ELLIOTTT CONT		
	13/03/2019		37.00 PAULINE CONT		
	29/03/2019		27,826.05 BEN DIV		
	29/03/2019		3,608.80 TLS DIV		
	9/04/2019		37.00 ELLIOTTT CONT		
	9/04/2019		37.00 PAULINE CONT		
	9/04/2019		182.40 ELLYANNE CONT		
	12/04/2019		1,008.00 LISA		
	12/04/2019		(10,000.00) Pension		
	13/05/2019		37.00 ELLIOTTT CONT		
	13/05/2019		37.00 PAULINE CONT		
	13/05/2019		182.40 ELLYANNE CONT		
	22/05/2019		10,023.20 BOQ DIV		
	4/06/2019		150,000.00 TRANSFER		
	4/06/2019		(100,000.00) lump sum		
	4/06/2019		(200,000.00) lump sum		
	12/06/2019		46.25 ELLIOTTT CONT		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	12/06/2019		46.25 PAULINE CONT		
	12/06/2019		228.00 ELLYANNE CONT		
	18/06/2019		24,519.00 PAULINE CONT		
	18/06/2019		15,000.00 ELLYANNE CONT		
	18/06/2019		24,519.00 ELLIOTTT CONT		
	24/06/2019		33,945.28 WBC DIV		
	27/06/2019		20,855.82 AST DIV		
290 0003	CBA Online Saver			230,912.53	101,952.87
	1/07/2018		94.90 Interest 1603		
	1/08/2018		98.10 Interest 1603		
	1/09/2018		98.14 Interest 1603		
	1/10/2018		77.28 Interest 1603		
	1/11/2018		78.57 Interest 1603		
	6/11/2018		120,000.00 Transfer		
	15/11/2018		(100,000.00) Transfer		
	1/12/2018		91.41 Interest 1603		
	1/01/2019		85.42 Interest 1603		
	1/02/2019		85.45 Interest 1603		
	1/03/2019		77.21 Interest 1603		
	1/04/2019		85.51 Interest 1603		
	1/05/2019		82.78 Interest 1603		
	1/06/2019		85.57 Interest 1603		
	4/06/2019		(150,000.00) Transfer		
310	Accrued Income			-	-
310 0001	Accrued Income			-	-
	2/07/2018		15,953.60 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	2/07/2018		(15,953.60) ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	4/07/2018		33,945.28 WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	4/07/2018		(33,945.28) WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	27/09/2018		4,962.10 TLS 11C FRANKED@30%; 3.5C SPECIAL; DRP		
	27/09/2018		(4,962.10) TLS 11C FRANKED@30%; 3.5C SPECIAL; DRP		
	28/09/2018		27,826.05 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
	28/09/2018		(27,826.05) BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
	14/11/2018		11,202.40 BOQ 38C FRANKED @30%; DRP		
	14/11/2018		(11,202.40) BOQ 38C FRANKED @30%; DRP		
	18/12/2018		15,953.60 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	18/12/2018		(15,953.60) ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	20/12/2018		20,855.82 AST 1.94C FRANKED@30%; NIL CFI; DRP		
	20/12/2018		(20,855.82) AST 1.94C FRANKED@30%; NIL CFI; DRP		
	20/12/2018		33,945.28 WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	20/12/2018		(33,945.28) WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	29/03/2019		27,826.05 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
	29/03/2019		(27,826.05) BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
	29/03/2019		3,608.80 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	29/03/2019		(3,608.80) TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	22/05/2019		10,023.20 BOQ 34C FRANKED @30%; DRP		
	22/05/2019		(10,023.20) BOQ 34C FRANKED @30%; DRP		
	24/06/2019		33,945.28 WBC 94C FRANKED@30%; DRP		
	24/06/2019		(33,945.28) WBC 94C FRANKED@30%; DRP		
	27/06/2019		20,855.82 AST 2.187C FRANKED@30%; NIL CFI; DRP		
	27/06/2019		(20,855.82) AST 2.187C FRANKED@30%; NIL CFI; DRP		
450	Provisions for Tax - Fund			(40,873.03)	(61,567.09)

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
450 0006	Provision for Deferred Tax (Fund)			4,504.46	4,504.46
450 0009	Provision for Income Tax (Fund)			(45,377.49)	(66,071.55)
	24/10/2018		45,377.61 Final Tax Refund		
	30/06/2019		(66,071.67) Current year tax expense		
601	Term Deposits			-	27,688.35
601 0001	Term Deposits Account 1			-	9,229.45
	23/01/2019		9,229.45 Interest 4371		
601 0002	Term Deposits Account 2			-	18,458.90
	23/01/2019		18,458.90 Interest 4398		
605	Australian Listed Shares			-	260,903.28
605 0146	ANZ Banking Grp Ltd - Dividends			-	31,907.20
	2/07/2018		15,953.60 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	18/12/2018		15,953.60 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
605 0339	Bank Of Queensland. - Dividends			-	21,225.60
	14/11/2018		11,202.40 BOQ 38C FRANKED @30%; DRP		
	22/05/2019		10,023.20 BOQ 34C FRANKED @30%; DRP		
605 0370	Bendigo And Adelaide - Dividends			-	55,652.10
	28/09/2018		27,826.05 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
	29/03/2019		27,826.05 BEN 35C FRANKED@30%;DRP NIL DIS;BSP NIL DIS		
605 0586	Ausnet Ordinary Fully Paid			-	41,711.64
	20/12/2018		20,855.82 AST 1.94C FRANKED@30%; NIL CFI; DRP		
	27/06/2019		20,855.82 AST 2.187C FRANKED@30%; NIL CFI; DRP		
605 2346	Telstra Corporation. - Dividends			-	8,570.90
	27/09/2018		4,962.10 TLS 11C FRANKED@30%; 3.5C SPECIAL; DRP		
	29/03/2019		3,608.80 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
605 2553	Westpac Banking Corp - Dividends			-	101,835.84
	4/07/2018		33,945.28 WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	20/12/2018		33,945.28 WBC 94C FRANKED@30%; DRP NIL DISCOUNT		
	24/06/2019		33,945.28 WBC 94C FRANKED@30%; DRP		
690	Cash at Bank			-	1,040.34
690 0003	Cash at Bank - Other (Fund)			-	1,040.34
	1/07/2018		94.90 Interest 1603		
	1/08/2018		98.10 Interest 1603		
	1/09/2018		98.14 Interest 1603		
	1/10/2018		77.28 Interest 1603		
	1/11/2018		78.57 Interest 1603		
	1/12/2018		91.41 Interest 1603		
	1/01/2019		85.42 Interest 1603		
	1/02/2019		85.45 Interest 1603		
	1/03/2019		77.21 Interest 1603		
	1/04/2019		85.51 Interest 1603		
	1/05/2019		82.78 Interest 1603		
	1/06/2019		85.57 Interest 1603		
702	Employer Concessional Contributions			-	3,926.00
00001	Musolino, Pauline			-	481.00
	4/07/2018		0.00 PAULINE CONT		
	4/07/2018		37.00 PAULINE CONT		
	13/08/2018		0.00 PAULINE CONT		
	13/08/2018		37.00 PAULINE CONT		
	11/09/2018		0.00 PAULINE CONT		
	11/09/2018		46.25 PAULINE CONT		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	3/10/2018		0.00 PAULINE CONT		
	3/10/2018		37.00 PAULINE CONT		
	21/11/2018		0.00 PAULINE CONT		
	21/11/2018		37.00 PAULINE CONT		
	11/12/2018		0.00 PAULINE CONT		
	11/12/2018		46.25 PAULINE CONT		
	31/12/2018		0.00 PAULINE CONT		
	31/12/2018		37.00 PAULINE CONT		
	13/02/2019		0.00 PAULINE CONT		
	13/02/2019		46.25 PAULINE CONT		
	13/03/2019		0.00 PAULINE CONT		
	13/03/2019		37.00 PAULINE CONT		
	9/04/2019		0.00 PAULINE CONT		
	9/04/2019		37.00 PAULINE CONT		
	13/05/2019		0.00 PAULINE CONT		
	13/05/2019		37.00 PAULINE CONT		
	12/06/2019		0.00 PAULINE CONT		
	12/06/2019		46.25 PAULINE CONT		
00002	Musolino, Elliott			-	481.00
	4/07/2018		0.00 ELLIOTTT CONT		
	4/07/2018		37.00 ELLIOTTT CONT		
	13/08/2018		0.00 ELLIOTTT CONT		
	13/08/2018		37.00 ELLIOTTT CONT		
	11/09/2018		0.00 ELLIOTTT CONT		
	11/09/2018		46.25 ELLIOTTT CONT		
	3/10/2018		0.00 ELLIOTTT CONT		
	3/10/2018		37.00 ELLIOTTT CONT		
	21/11/2018		0.00 ELLIOTTT CONT		
	21/11/2018		37.00 ELLIOTTT CONT		
	11/12/2018		0.00 ELLIOTTT CONT		
	11/12/2018		46.25 ELLIOTTT CONT		
	31/12/2018		0.00 ELLIOTTT CONT		
	31/12/2018		37.00 ELLIOTTT CONT		
	13/02/2019		0.00 ELLIOTTT CONT		
	13/02/2019		46.25 ELLIOTTT CONT		
	13/03/2019		0.00 ELLIOTTT CONT		
	13/03/2019		37.00 ELLIOTTT CONT		
	9/04/2019		0.00 ELLIOTTT CONT		
	9/04/2019		37.00 ELLIOTTT CONT		
	13/05/2019		0.00 ELLIOTTT CONT		
	13/05/2019		37.00 ELLIOTTT CONT		
	12/06/2019		0.00 ELLIOTTT CONT		
	12/06/2019		46.25 ELLIOTTT CONT		
00003	Bradford, Ellyanne			-	2,964.00
	4/07/2018		0.00 ELLYANNE CONT		
	4/07/2018		182.40 ELLYANNE CONT		
	13/08/2018		0.00 ELLYANNE CONT		
	13/08/2018		182.40 ELLYANNE CONT		
	11/09/2018		0.00 ELLYANNE CONT		
	11/09/2018		228.00 ELLYANNE CONT		
	3/10/2018		0.00 ELLYANNE CONT		
	3/10/2018		182.40 ELLYANNE CONT		
	21/11/2018		0.00 ELLYANNE CONT		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	21/11/2018		182.40 ELLYANNE CONT		
	11/12/2018		0.00 ELLYANNE CONT		
	11/12/2018		228.00 ELLYANNE CONT		
	31/12/2018		0.00 ELLYANNE CONT		
	31/12/2018		182.40 ELLYANNE CONT		
	13/02/2019		0.00 ELLYANNE CONT		
	13/02/2019		228.00 ELLYANNE CONT		
	13/03/2019		0.00 ELLYANNE CONT		
	13/03/2019		775.20 ELLYANNE CONT		
	9/04/2019		0.00 ELLYANNE CONT		
	9/04/2019		182.40 ELLYANNE CONT		
	13/05/2019		0.00 ELLYANNE CONT		
	13/05/2019		182.40 ELLYANNE CONT		
	12/06/2019		0.00 ELLYANNE CONT		
	12/06/2019		228.00 ELLYANNE CONT		
703	Salary Sacrifice Concessional Contributions			-	64,038.00
00001	Musolino, Pauline			-	24,519.00
	18/06/2019		24,519.00 Contribution Salary Sacrifice Concessional Contributions		
00002	Musolino, Elliott			-	24,519.00
	18/06/2019		24,519.00 Contribution Salary Sacrifice Concessional Contributions		
00003	Bradford, Ellyanne			-	15,000.00
	18/06/2019		15,000.00 Contribution Salary Sacrifice Concessional Contributions		
716	Low Income Super Contribution			-	1,008.00
00001	Musolino, Pauline			-	504.00
	12/04/2019		504.00 Contribution Low Income Super Contribution		
00002	Musolino, Elliott			-	504.00
	12/04/2019		504.00 Contribution Low Income Super Contribution		
780	Market Movement Non-Realised			-	176,182.82
780 0015	Market Movement Non-Realised - Shares - Listed			-	176,182.82
	30/06/2019		176,182.82 Unrealised market movement - Domestic Shares		
801	Fund Administration Expenses			-	3,289.00
801 0001	Accountancy Fees			-	1,672.00
	18/10/2018		1,672.00 TAXATION		
801 0003	Actuarial Fees			-	363.00
	18/10/2018		363.00 ACTUARY		
801 0005	Audit Fees			-	1,254.00
	18/10/2018		1,254.00 AUDIT		
825	Fund Lodgement Expenses			-	259.00
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	24/10/2018		259.00 ATO Levy Refund		
860	Fund Tax Expenses			-	(66,071.67)
860 0004	Income Tax Expense			-	(66,071.67)
	30/06/2019		(66,071.67) Current year tax expense		
906	Pension Member Payments			-	154,260.00
00004	Musolino, Pauline (00001) ACCOUNT RETIREMENT PENSION			-	77,130.00
	30/07/2018		5,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	3/10/2018		5,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	15/11/2018		5,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	15/11/2018		50,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
00005	6/03/2019		5,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	12/04/2019		5,000.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	4/06/2019		2,130.00 Payment to Musolino, Pauline (1005455(2)(00004))		
	Musolino, Elliott (00002) ACCOUNT RETIREMENT PENSION			-	77,130.00
	30/07/2018		5,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	3/10/2018		5,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	15/11/2018		5,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	15/11/2018		50,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	6/03/2019		5,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	12/04/2019		5,000.00 Payment to Musolino, Elliott (1005455(2)(00005))		
	4/06/2019		2,130.00 Payment to Musolino, Elliott (1005455(2)(00005))		
925	Accumulation Member Payments			-	295,740.00
00001	Musolino, Pauline			-	147,870.00
	4/06/2019		100,000.00 Benefit Payment - Musolino, Pauline		
	4/06/2019		47,870.00 Benefit Payment - Musolino, Pauline		
00002	Musolino, Elliott			-	147,870.00
	4/06/2019		100,000.00 Benefit Payment - Musolino, Elliott		
	4/06/2019		47,870.00 Benefit Payment - Musolino, Elliott		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2018 to 30/06/2019

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2050146	ANZ Banking Grp Ltd	ANZ	563,162.08	-	-	-	562,563.82	-	(598.26)
2050339	Bank Of Queensland.	BOQ	300,401.20	-	-	-	280,944.40	-	(19,456.80)
2050370	Bendigo And Adelaide	BEN	861,812.52	-	-	-	920,644.74	-	58,832.22
2050586	Ausnet Ordinary Fully Paid	AST	688,756.86	-	-	-	804,622.50	-	115,865.64
2052346	Telstra Corporation.	TLS	118,188.20	-	-	-	173,673.50	-	55,485.30
2052553	Westpac Banking Corp	WBC	1,058,081.60	-	-	-	1,024,136.32	-	(33,945.28)
			3,590,402.46	-	-	-	3,766,585.28	-	176,182.82
	TOTALS		3,590,402.46	-	-	-	3,766,585.28	-	176,182.82

Tax Reconciliation

For the year ended 30 June 2019

INCOME

Gross Interest Income		28,728.00	
Gross Dividend Income			
Imputation Credits	101,536.77		
Franked Amounts	236,919.09		
Unfranked Amounts	23,984.19	362,440.00	
Gross Rental Income		-	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	67,964.00		
Member Contributions	-	67,964.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			459,132.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.56427907)		220,727.00	
Total Income			238,405.00
LESS DEDUCTIONS			
Other Deduction		1,971.00	
Total Deductions			1,971.00
TAXABLE INCOME			236,434.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		35,465.10	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
Tax Assessed			35,465.10
Less Imputed Tax Credit		101,536.77	
Less Amount Already paid (for the year)		-	101,536.77
TAX DUE OR REFUNDABLE			(66,071.67)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(65,812.67)

Accrued Capital Gains

For the year ended 30 June 2019

Account Number	Account Description	Code	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets										
205 0146	ANZ Banking Grp Ltd	ANZ	14/10/2005	10,800.0000	304,668.00	249,493.00		- Discount	249,493.00	55,175.00
205 0146	ANZ Banking Grp Ltd	ANZ	21/02/2007	8,100.0000	228,501.00	241,303.00		- Loss	241,303.00	(12,802.00)
205 0146	ANZ Banking Grp Ltd	ANZ	2/07/2009	1,042.0000	29,394.82	15,000.00		- Discount	15,000.00	14,394.82
				19,942.0000	562,563.82	505,796.00		-	505,796.00	56,767.82
205 0339	Bank Of Queensland.	BOQ	19/02/2015	21,180.0000	201,845.40	300,526.50		- Loss	300,526.50	(98,681.10)
205 0339	Bank Of Queensland.	BOQ	13/02/2018	8,300.0000	79,099.00	100,068.67		- Loss	100,068.67	(20,969.67)
				29,480.0000	280,944.40	400,595.17		-	400,595.17	(119,650.77)
205 0370	Bendigo And Adelaide	BEN	22/08/2001	46,500.0000	538,470.00	499,658.46		- N/A	696,523.89	-
205 0370	Bendigo And Adelaide	BEN	16/06/2014	553.0000	6,403.74	6,000.00		- Discount	6,000.00	403.74
205 0370	Bendigo And Adelaide	BEN	17/06/2014	1,500.0000	17,370.00	18,137.50		- Loss	18,137.50	(767.50)
205 0370	Bendigo And Adelaide	BEN	19/02/2015	22,050.0000	255,339.00	299,470.66		- Loss	299,470.66	(44,131.66)
205 0370	Bendigo And Adelaide	BEN	13/02/2018	8,900.0000	103,062.00	99,988.49		- Discount	99,988.49	3,073.51
				79,503.0000	920,644.74	923,255.11		-	1,120,120.54	(41,421.91)
205 0586	Ausnet Ordinary Fully Paid	AST	8/12/2005	105,200.0000	197,250.00	142,356.63		- Discount	142,356.63	54,893.37
205 0586	Ausnet Ordinary Fully Paid	AST	22/08/2013	84,000.0000	157,500.00	99,185.92		- Discount	99,185.92	58,314.08
205 0586	Ausnet Ordinary Fully Paid	AST	19/02/2015	68,490.0000	128,418.75	100,215.39		- Discount	100,215.39	28,203.36
205 0586	Ausnet Ordinary Fully Paid	AST	23/10/2015	171,442.0000	321,453.75	249,590.48		- Discount	249,590.48	71,863.27
				429,132.0000	804,622.50	591,348.42		-	591,348.42	213,274.08
205 2346	Telstra Corporation.	TLS	24/02/2015	45,110.0000	173,673.50	300,641.46		- Loss	300,641.46	(126,967.96)
				45,110.0000	173,673.50	300,641.46		-	300,641.46	(126,967.96)
205 2394	Prime Infr Group. Ent To Shs In Prime AET&D Holdings No1 Pty Limited	PIHXE	30/06/2016	7.0000	-	166,646.00		- Loss	166,646.00	(166,646.00)
				7.0000	-	166,646.00		-	166,646.00	(166,646.00)
205 2553	Westpac Banking Corp	WBC	21/02/2007	10,000.0000	283,600.00	256,926.00		- Discount	256,926.00	26,674.00
205 2553	Westpac Banking Corp	WBC	7/05/2007	5,800.0000	164,488.00	158,734.00		- Discount	158,734.00	5,754.00
205 2553	Westpac Banking Corp	WBC	22/08/2013	9,457.0000	268,200.52	294,039.57		- Loss	294,039.57	(25,839.05)
205 2553	Westpac Banking Corp	WBC	23/08/2013	1,770.0000	50,197.20	55,743.65		- Loss	55,743.65	(5,546.45)
205 2553	Westpac Banking Corp	WBC	23/10/2015	7,909.0000	224,299.24	249,997.87		- Loss	249,997.87	(25,698.63)
205 2553	Westpac Banking Corp	WBC	10/11/2015	1,176.0000	33,351.36	29,988.00		- Discount	29,988.00	3,363.36
				36,112.0000	1,024,136.32	1,045,429.09		-	1,045,429.09	(21,292.77)
TOTALS					3,766,585.28	3,933,711.25		-	4,130,576.68	(205,937.51)
GRAND TOTAL										(205,937.51)

Tax Statement

As at 30 June 2019

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	236,919.09	101,536.77	338,455.86
Unfranked	23,984.19		23,984.19
Unfranked CFI	-		-
Interest	28,728.69		28,728.69
Other Income	-		-
Non-arm's length income	-		-
			391,168.74
Gross Rental Income	-		-
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - indexation TARP	-	-	-
CG - indexation NTARP	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Modified passive income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Less other expenses	-		
Total Distributions	289,631.97		
Less:			
TFN amounts withheld	-		
TFN - Closely held trusts	-		
ABN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	1,970.28		
Net Distributions	287,661.69		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2019

Dividends

	Tax Date	Amount Received	Franked	Unfranked	Unfranked CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
Domestic Shares												
ANZ Banking Grp Ltd - Dividends (ANZ)												
	02/07/2018	15,953.60	15,953.60	-	-	6,837.26	-	-	-	-	-	-
	18/12/2018	15,953.60	15,953.60	-	-	6,837.26	-	-	-	-	-	-
		31,907.20	31,907.20	-	-	13,674.52	-	-	-	-	-	-
Ausnet Ordinary Fully Paid (AST)												
	20/12/2018	20,855.82	8,342.33	12,513.49	-	3,575.28	-	-	-	-	-	-
	27/06/2019	20,855.82	9,385.12	11,470.70	-	4,022.20	-	-	-	-	-	-
		41,711.64	17,727.45	23,984.19	-	7,597.48	-	-	-	-	-	-
Bank Of Queensland. - Dividends (BOQ)												
	14/11/2018	11,202.40	11,202.40	-	-	4,801.03	-	-	-	-	-	-
	22/05/2019	10,023.20	10,023.20	-	-	4,295.66	-	-	-	-	-	-
		21,225.60	21,225.60	-	-	9,096.69	-	-	-	-	-	-
Bendigo And Adelaide - Dividends (BEN)												
	28/09/2018	27,826.05	27,826.05	-	-	11,925.45	-	-	-	-	-	-
	29/03/2019	27,826.05	27,826.05	-	-	11,925.45	-	-	-	-	-	-
		55,652.10	55,652.10	-	-	23,850.90	-	-	-	-	-	-
Telstra Corporation. - Dividends (TLS)												
	27/09/2018	4,962.10	4,962.10	-	-	2,126.61	-	-	-	-	-	-
	29/03/2019	3,608.80	3,608.80	-	-	1,546.63	-	-	-	-	-	-
		8,570.90	8,570.90	-	-	3,673.24	-	-	-	-	-	-
Westpac Banking Corp - Dividends (WBC)												
	04/07/2018	33,945.28	33,945.28	-	-	14,547.98	-	-	-	-	-	-
	20/12/2018	33,945.28	33,945.28	-	-	14,547.98	-	-	-	-	-	-
	24/06/2019	33,945.28	33,945.28	-	-	14,547.98	-	-	-	-	-	-
		101,835.84	101,835.84	-	-	43,643.94	-	-	-	-	-	-
		260,903.28	236,919.09	23,984.19	-	101,536.77	-	-	-	-	-	-
TOTALS		260,903.28	236,919.09	23,984.19	-	101,536.77	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2019

Distributions																	
		Australian Income					Capital Gains					Foreign		Non-Assessable			
Tax Date	Amount Received	Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Def'd / Cost base adj.	Tax Exempt	With'g Tax

No Distributions information available for this time period.

Detailed Tax Statement

As at 30 June 2019

Interest

	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
Cash at Bank - Other (Fund)							
	01/07/2018	94.90	94.90	-	-	-	-
	01/08/2018	98.10	98.10	-	-	-	-
	01/09/2018	98.14	98.14	-	-	-	-
	01/10/2018	77.28	77.28	-	-	-	-
	01/11/2018	78.57	78.57	-	-	-	-
	01/12/2018	91.41	91.41	-	-	-	-
	01/01/2019	85.42	85.42	-	-	-	-
	01/02/2019	85.45	85.45	-	-	-	-
	01/03/2019	77.21	77.21	-	-	-	-
	01/04/2019	85.51	85.51	-	-	-	-
	01/05/2019	82.78	82.78	-	-	-	-
	01/06/2019	85.57	85.57	-	-	-	-
		1,040.34	1,040.34	-	-	-	-
		1,040.34	1,040.34	-	-	-	-
Fixed Interest Securities							
Term Deposits Account 1							
	23/01/2019	9,229.45	9,229.45	-	-	-	-
		9,229.45	9,229.45	-	-	-	-
Term Deposits Account 2							
	23/01/2019	18,458.90	18,458.90	-	-	-	-
		18,458.90	18,458.90	-	-	-	-
		27,688.35	27,688.35	-	-	-	-
TOTALS		28,728.69	28,728.69	-	-	-	-

Detailed Tax Statement

As at 30 June 2019

Profit on Traditional Securities

Investment	Date Disposed	Profit Amount
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No Profit on Traditional Securities information available for this time period.

Detailed Tax Statement

As at 30 June 2019

Tax Deductible Expenses

Account	Amount Paid
Accountancy Fees	1,672.00
Actuarial Fees	363.00
ATO Annual Return Fee - Supervisory levy	259.00
Audit Fees	1,254.00
TOTALS	3,548.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2019

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.56427907.

Gross Income which may be exempted:

Gross Income	459,132.00
LESS Gross Taxable Contributions	67,964.00
LESS Non-arm's length income	-
	<hr/> 391,168.00

Exempt Current Pension Income

Gross Income which may be exempted	391,168.00
x Pension Exempt Factor	<hr/> 0.5642790700
	220,727.92

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2019

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	459,132.00
PLUS Non-assessable Contributions	1,008.00
PLUS Rollins	-
	<u>460,140.00</u>

Reduced Fund Income:

Fund Income	460,140.00
LESS Exempt Current Pension Income	<u>220,727.92</u>
	239,412.08

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>239,412.08</u>
Fund Income	460,140.00
	<u>0.5203027008</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	459,132.00
LESS Gross Taxable Contributions	67,964.00
LESS Exempt Current Pension Income	<u>220,727.92</u>
	170,440.08

Total Investment Income:

Gross Income	459,132.00
LESS Gross Taxable Contributions	<u>67,964.00</u>
	391,168.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>170,440.08</u>
Total Investment Income	391,168.00
	<u>0.4357209300</u>

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2019

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		18/10/2018	TAXATION	1,672.0000	100.00	1,672.00	Yes	0.5203		869.95
801 0003		18/10/2018	ACTUARY	363.0000	100.00	363.00	Yes	0.5203		188.87
801 0005		18/10/2018	AUDIT	1,254.0000	100.00	1,254.00	Yes	0.5203		652.46
825 0005		24/10/2018	ATO Levy Refund	259.0000	100.00	259.00	No	-		259.00
TOTALS										1,970.28

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2019

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
601 0001	Term Deposits Account 1	23/01/2019	9,229.45	-	-	-	
601 0002	Term Deposits Account 2	23/01/2019	18,458.90	-	-	-	
605 0146	ANZ Banking Grp Ltd - Dividends	02/07/2018	15,953.60	-	-	-	
605 0146	ANZ Banking Grp Ltd - Dividends	18/12/2018	15,953.60	-	-	-	
605 0339	Bank Of Queensland. - Dividends	14/11/2018	11,202.40	-	-	-	
605 0339	Bank Of Queensland. - Dividends	22/05/2019	10,023.20	-	-	-	
605 0370	Bendigo And Adelaide - Dividends	28/09/2018	27,826.05	-	-	-	
605 0370	Bendigo And Adelaide - Dividends	29/03/2019	27,826.05	-	-	-	
605 0586	Ausnet Ordinary Fully Paid	20/12/2018	20,855.82	-	-	-	
605 0586	Ausnet Ordinary Fully Paid	27/06/2019	20,855.82	-	-	-	
605 2346	Telstra Corporation. - Dividends	27/09/2018	4,962.10	-	-	-	
605 2346	Telstra Corporation. - Dividends	29/03/2019	3,608.80	-	-	-	
605 2553	Westpac Banking Corp - Dividends	04/07/2018	33,945.28	-	-	-	
605 2553	Westpac Banking Corp - Dividends	20/12/2018	33,945.28	-	-	-	
605 2553	Westpac Banking Corp - Dividends	24/06/2019	33,945.28	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/07/2018	94.90	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/08/2018	98.10	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/09/2018	98.14	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/10/2018	77.28	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/11/2018	78.57	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/12/2018	91.41	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/01/2019	85.42	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/02/2019	85.45	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/03/2019	77.21	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/04/2019	85.51	-	-	-	
690 0003	Cash at Bank - Other (Fund)	01/05/2019	82.78	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2019

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0003	Cash at Bank - Other (Fund)	01/06/2019	85.57	-	-	-	
	Total Assessable Revenue		289,631.97	-	-	-	
	Non-assessable Revenue Accounts						
	Total Non-assessable Revenue		-	-	-	-	
	Total Revenue		289,631.97	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2019

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
601 0001	Term Deposits Account 1	23/01/2019	-	-	-	-	-	-	9,229.45	-	9,229.45
601 0002	Term Deposits Account 2	23/01/2019	-	-	-	-	-	-	18,458.90	-	18,458.90
605 0146	ANZ Banking Grp Ltd - Dividends	02/07/2018	-	-	-	15,953.60	6,837.26	-	-	-	22,790.86
605 0146	ANZ Banking Grp Ltd - Dividends	18/12/2018	-	-	-	15,953.60	6,837.26	-	-	-	22,790.86
605 0339	Bank Of Queensland. - Dividends	14/11/2018	-	-	-	11,202.40	4,801.03	-	-	-	16,003.43
605 0339	Bank Of Queensland. - Dividends	22/05/2019	-	-	-	10,023.20	4,295.66	-	-	-	14,318.86
605 0370	Bendigo And Adelaide - Dividends	28/09/2018	-	-	-	27,826.05	11,925.45	-	-	-	39,751.50
605 0370	Bendigo And Adelaide - Dividends	29/03/2019	-	-	-	27,826.05	11,925.45	-	-	-	39,751.50
605 0586	Ausnet Ordinary Fully Paid	20/12/2018	-	12,513.49	-	8,342.33	3,575.28	-	-	-	24,431.10
605 0586	Ausnet Ordinary Fully Paid	27/06/2019	-	11,470.70	-	9,385.12	4,022.20	-	-	-	24,878.02
605 2346	Telstra Corporation. - Dividends	27/09/2018	-	-	-	4,962.10	2,126.61	-	-	-	7,088.71
605 2346	Telstra Corporation. - Dividends	29/03/2019	-	-	-	3,608.80	1,546.63	-	-	-	5,155.43
605 2553	Westpac Banking Corp - Dividends	04/07/2018	-	-	-	33,945.28	14,547.98	-	-	-	48,493.26
605 2553	Westpac Banking Corp - Dividends	20/12/2018	-	-	-	33,945.28	14,547.98	-	-	-	48,493.26
605 2553	Westpac Banking Corp - Dividends	24/06/2019	-	-	-	33,945.28	14,547.98	-	-	-	48,493.26
690 0003	Cash at Bank - Other (Fund)	01/07/2018	-	-	-	-	-	-	94.90	-	94.90
690 0003	Cash at Bank - Other (Fund)	01/08/2018	-	-	-	-	-	-	98.10	-	98.10
690 0003	Cash at Bank - Other (Fund)	01/09/2018	-	-	-	-	-	-	98.14	-	98.14
690 0003	Cash at Bank - Other (Fund)	01/10/2018	-	-	-	-	-	-	77.28	-	77.28
690 0003	Cash at Bank - Other (Fund)	01/11/2018	-	-	-	-	-	-	78.57	-	78.57
690 0003	Cash at Bank - Other (Fund)	01/12/2018	-	-	-	-	-	-	91.41	-	91.41
690 0003	Cash at Bank - Other (Fund)	01/01/2019	-	-	-	-	-	-	85.42	-	85.42
690 0003	Cash at Bank - Other (Fund)	01/02/2019	-	-	-	-	-	-	85.45	-	85.45
690 0003	Cash at Bank - Other (Fund)	01/03/2019	-	-	-	-	-	-	77.21	-	77.21
690 0003	Cash at Bank - Other (Fund)	01/04/2019	-	-	-	-	-	-	85.51	-	85.51
690 0003	Cash at Bank - Other (Fund)	01/05/2019	-	-	-	-	-	-	82.78	-	82.78
690 0003	Cash at Bank - Other (Fund)	01/06/2019	-	-	-	-	-	-	85.57	-	85.57
TOTALS			-	23,984.19	-	236,919.09	101,536.77	-	28,728.69	-	391,168.74