



Super Pty Ltd

**ACTUARIAL CERTIFICATE
FOR
PJ WATTS SUPERANNUATION FUND
FOR THE YEAR ENDED 30 JUNE 2023**

To: PJW Nominees Australia Pty Limited (Trustee)

I have been requested to prepare this certificate by Anthony Djaja of Courtney & Co on behalf of the Trustee of the above fund.

The certificate has been prepared under Section 295-390 of the Income Tax Assessment Act 1997 which relates to the proportion of assessable income of a complying superannuation fund which is exempt from tax. It also has regard to the Institute of Actuaries of Australia's Professional Standard 406 which requires that certain information be provided.

The certificate is based on Fund data supplied and the fact that the pensioner concerned is being paid a retirement phase (account-based, allocated and/or market-linked) pension which, in any one tax year, must remain between the legislated minima and maxima. The value of superannuation liabilities is taken to be the account balances of members at the relevant date. The value of pension liabilities is taken to be the account balances of members in receipt of retirement phase pensions at the relevant date.

The average value during the 2022/23 year of income of unsegregated pension liabilities and unsegregated superannuation liabilities are as follows:

Unsegregated pension liabilities	\$2,012,218
Unsegregated non pension liabilities	\$287,323
Unsegregated superannuation liabilities	<u>\$2,299,541</u>

There were no segregated current pension assets and no segregated non-current pension assets held at any time during the year .

I am satisfied that the value at 30 June, 2023 of the Fund's assets at that date, together with the future contributions in respect of the superannuation benefits concerned, if accumulated after that date at the rate of the Fund's earnings on assets, would provide the amount required to discharge in full the liabilities as they fall due. No specific assumption has been made regarding rates of return on the Fund's assets nor has any assumption regarding pension increase rates been made.

The proportion of exempt investment income during the year 2022/23 is:

Average value of unsegregated pension liabilities	\$2,012,218	
Average value of unsegregated superannuation liabilities	\$2,299,541	= 87.5%

Paul B. Anderson
Fellow of the Institute of Actuaries of Australia
5 October 2023

**SUMMARY OF DATA PROVIDED FOR
AN ACTUARIAL CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2023**

PJ WATTS SUPERANNUATION FUND

Data Provider: Anthony Djaja of Courtney & Co

Trustee: PJW Nominees Australia Pty Limited

Financial Information:

Net Fund Assets at 30/06/22	\$2,377,279
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Represented by:

Retirement Phase Pension Member Balances **	\$2,048,466
Other Member Balances	\$328,813

Plus Member Transactions During the year

Contributions	\$0
Transfer In (rollovers / internal transfers)	\$0
Transfer out (lump sums / internal transfers)	-\$107,000
Other	\$0
Pension Payments	-\$61,500

Net Fund Assets at 30/06/23 *	\$2,208,779
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Represented by:

Retirement Phase Pension Member Balances **	\$1,986,966
Other Member Balances	\$221,813

The value of segregated current pension assets held at 30/06/23:	\$0
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The value of retirement phase pension pensions at 30/06/23 ***	\$1,986,966
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The value super of superannuation liabilities at 30/06/23 ***	\$2,208,779
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The above amounts are each rounded to the nearest dollar

* excludes all taxes, expenses & net earnings

** Retirement Phase Pensions exclude transition to retirement pensions

*** excludes segregated current and non-current pension assets

There were no unallocated reserves during the year.

Courtney & Co confirms:

- (a) the Trust Deed governing the Fund permits the payment of the relevant pensions;
- (b) the data supplied is a true representation of the draft financial statements and any changes to the member transactions may require a revision of this certificate; and
- (c) the pensions provided throughout the year met the payment standards under SIS.

There were no segregated current pension assets and no segregated non-current pension assets held at any time during the year .



Income tax 551

Date generated	04 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 July 2021** to **04 October 2023** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Mar 2022	16 Mar 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$16,252.43	\$16,252.43 CR
16 Mar 2022	21 Mar 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$16,252.43		\$0.00
20 Dec 2022	20 Dec 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$74,528.26	\$74,528.26 CR
3 Jan 2023	6 Jan 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$74,528.26		\$0.00