

Greg & Dawn Makeham Superannuation Fund

Operating Statement

For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		-	50,000.00
Member		35,000.00	1,701.10
Other		-	271,964.00
Investment Gains			
Realised Capital Gains	8A	-	758.53
Increase in Market Value	8B	10,010.69	(506,820.79)
Investment Income			
Distributions	7A	43,766.44	252,207.94
Dividends	7B	9,907.37	9,304.72
Interest	7C	21,914.72	4,897.33
		120,599.22	84,012.83
Expenses			
Member Payments			
Lump Sums Paid		311,690.00	-
Pensions Paid		65,810.00	65,140.00
Insurance Premiums		9,235.29	7,922.34
Other Expenses			
Accountancy Fee		2,200.00	1,782.00
Actuarial Fee		110.00	-
Auditor Fee		385.00	-
Bank Fees		30.00	-
SMSF Supervisory Levy		259.00	259.00
		389,719.29	75,103.34
Benefits Accrued as a Result of Operations before Income Tax		(269,120.07)	8,909.49
Income Tax			
Income Tax Expense		3,698.10	7,200.60
		3,698.10	7,200.60
Benefits Accrued as a Result of Operations		(272,818.17)	1,708.89

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*