

02 January 2019

Greg & Dawn Makeham Superannuation Fund
C/- Mrs Dawn Makeham
PO Box 486
Ulladulla, NSW 2539

Dear Dawn

**Greg & Dawn Makeham Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 03 January 2019.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$6,364.87, which is comprised of the following components:

Taxable - Taxed Element: \$6,364.87

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Gregory Makeham
PO Box 486
Ulladulla, NSW 2539

**MINUTES OF THE MEETING OF THE TRUSTEES OF
GREG & DAWN MAKEHAM SUPERANNUATION FUND
HELD ON 02 JANUARY 2019 AT
PO BOX 486, ULLADULLA NSW**

PRESENT: Dawn Makeham
Gregory Makeham

PENSION COMMENCEMENT: An application to start a pension received from Mr Gregory Makeham was TABLED as follows:

| | |
|---------------------|-----------------------|
| Type of Pension: | Account Based Pension |
| Pension Start Date: | 03 January 2019 |
| Purchase Amount: | \$6,364.87 |

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Dawn Makeham
Chairperson

02 January 2019

Mr Gregory Makeham
PO Box 486
Ulladulla, NSW 2539

Dear Gregory

**Greg & Dawn Makeham Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$6,364.87, and which is comprised of the following components:

| | |
|--------------------------|------------|
| Taxable - Taxed Element: | \$6,364.87 |
|--------------------------|------------|

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Dawn Makeham
Trustee
PO Box 486
Ulladulla, NSW, 2539