
GTI FAMILY SUPERANNUATION FUND

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		(107,026.80)
<u>ADD:</u>		
Decrease in Market Value		127,800.00
Lump Sums Paid		4,050.00
<u>LESS:</u>		
Rounding		0.20
Taxable Income or Loss		24,823.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	24,823.00	3,723.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		3,723.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,723.45
Income Tax Expense	3,723.45

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,723.45
<u>LESS:</u>	
Income Tax Instalments Paid	3,633.00
Income Tax Payable (Receivable)	90.45

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	06 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **06 November 2021** to **06 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Jun 2023	8 Jun 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$3.39		\$0.00
29 May 2023	15 May 2023	Interest for early payment of Income Tax		\$3.39	\$3.39 CR
20 Mar 2023	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$498.75		\$0.00
3 Mar 2023	2 Mar 2023	Payment received		\$498.75	\$498.75 CR
1 Jun 2022	6 Jun 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,174.80		\$0.00
1 Jun 2022	1 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,174.80	\$1,174.80 CR



Activity statement 001

Date generated	06 November 2023
Overdue	\$3,633.00 DR
Not yet due	\$0.00
Balance	\$3,633.00 DR

Transactions

5 results found - from **06 November 2021** to **06 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2023	1 Nov 2023	General interest charge			\$3,633.00 DR
29 Oct 2023	23 Oct 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$3,633.00		\$3,633.00 DR
28 Oct 2022	28 Oct 2022	General interest charge			\$0.00
28 Oct 2022	27 Oct 2022	Payment received		\$3,394.00	\$0.00
23 Oct 2022	21 Oct 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$3,394.00		\$3,394.00 DR
