

# GTI FAMILY SUPERANNUATION FUND

## Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Member Receipts			
Contributions			
Member		27,500.00	27,000.00
Investment Income			
Interest	7A	118.81	4.72
Other Income		3.39	-
		<u>27,622.20</u>	<u>27,004.72</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		4,050.00	-
Other Expenses			
Accountancy Fee		1,870.00	1,850.00
Auditor Fee		550.00	550.00
Bank Fees		120.00	120.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	127,800.00	404,000.00
		<u>134,649.00</u>	<u>406,779.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(107,026.80)</b>	<b>(379,774.28)</b>
<b>Income Tax</b>			
Income Tax Expense		3,723.45	3,633.75
		<u>3,723.45</u>	<u>3,633.75</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>(110,750.25)</b>	<b>(383,408.03)</b>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.