

YOONG SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

P & Y Partners
Po Box 466
Kent Town SA 5067

YOONG SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

Statement of Financial Position
Operating Statement
Notes to the Financial Statements
Trustees Declaration
Statement of Taxable Income
Members Summary Report
Members Statements
Investment Summary Report
Investment Income Report
Compilation Report
Income Tax Return

YOONG SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Managed Investments (Australian)	233,602	139,582
Shares in Listed Companies (Australian)	30,166	-
Shares in Unlisted Companies (Australian)	465,830	767,757
	729,598	907,339
Other Assets		
Westpac DIY #2800	55,467	100,991
Westpac TD #1513	52,216	51,641
Westpac TD #1492	53,102	50,959
PortfolioCare E-Cash Account	9,346	9,315
Distributions Receivable	9,786	6,422
Formation Cost	1,343	1,343
Income Tax Refundable (Note 5)	4,245	11,256
	185,505	231,927
Total Assets	915,103	1,139,266
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Yoong, Ray Son (Accumulation)	675,276	837,102
Yoong, Alice Ya-Ju (Accumulation)	239,827	302,164
	915,103	1,139,266

**YOONG SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	1,638	-
Capital Gains/(Losses) - Non Taxable	13	-
Distributions Received	11,510	8,006
Dividends Received	34,075	37,957
Employer Contributions - Concessional	19,199	18,149
Interest Received	3,819	3,394
Member/Personal Contributions - Non Concessional (Undeducted)	-	47
	70,254	67,553
Expenses		
Accountancy Fees	2,200	1,870
Administration Costs	-	47
ATO Supervisory Levy	518	-
Auditor's Remuneration	440	440
Decrease in Market Value of Investments (Note 4)	289,056	14,190
Investment Expenses	2,624	1,745
Division 293 Tax - Preserved	3,821	-
	298,659	18,292
Benefits Accrued as a Result of Operations before Income Tax	(228,405)	49,261
Income Tax (Note 5)		
Income Tax Expense	(4,245)	(5,610)
	(4,245)	(5,610)
Benefits Accrued as a Result of Operations	(224,160)	54,871

YOONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

YOONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	1,139,264	1,084,393
Add:		
Benefits Accrued as a Result of Operations	(224,160)	54,872

YOONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	915,104	1,139,264

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	915,104	1,139,264

4. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$
Managed Investments (Australian)	12,739	-
Shares in Listed Companies (Australian)	131	-
Shares in Unlisted Companies (Australian)	(301,927)	-
	(289,056)	-

5. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	(228,405)	49,261
Prima facie income tax on accrued benefits	(34,261)	7,389
Add/(Less) Tax Effect of:		
Distributions Received	(46)	-
Member/Personal Contributions - Non Concessional (Undeducted)	-	(7)
Decrease in Market Value of Investments	43,358	2,128
Division 293 Tax - Preserved	573	-

YOONG SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Imputed Credits	(13,324)	-
Foreign Credits	(222)	-
Distributed Capital Gains	(1,060)	-
Accounting (Profits)/Losses on Sale of Investments	(248)	-
Taxable Capital Gains	984	-
Other	(1)	(15,121)
	<u>30,015</u>	<u>(13,000)</u>
Income Tax Expense	<u>(4,245)</u>	<u>(5,610)</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	(4,245)	(5,610)
	<u>(4,245)</u>	<u>(5,610)</u>

6. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2018	2017
	\$	\$
Benefits accrued from operations after income tax	(224,160)	54,872
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(1,638)	-
Capital Gains/(Losses) - Non Taxable	(13)	-
Decrease in Market Value of Investments	289,056	14,190
Income Tax Expense	(4,245)	(5,610)
Other non cash items	11,256	(5,645)
	<u>294,416</u>	<u>2,934</u>
Net cash provided by operating activities	<u>70,256</u>	<u>57,806</u>

7. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2018	2017
	\$	\$
Cash	<u>170,132</u>	<u>212,905</u>

YOONG SUPERANNUATION FUND
TRUSTEE: YOONG SMSF PTY LTD
ACN: 167 321 075
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the *Superannuation Industry (Supervision) Act 1993* , no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994* ; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Ray Son Yoong
Yoong Smsf Pty Ltd
Director

Alice Ya-Ju Yoong
Yoong Smsf Pty Ltd
Director

DATED: / /

**YOONG SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	(228,405.00)
Less:	
Accounting Capital Gains	(1,651.00)
Distributed Capital Gains	(7,068.00)
Non Taxable Distributions Received	(304.00)
	<hr/>
	(9,023.00)
	<hr/>
	(237,428.00)
Add:	
Decrease in Market Value of Investments	289,056.00
Division 293 Tax - Preserved	3,821.00
Taxable Capital Gains	6,558.00
Imputed Credits	15,675.00
Foreign Credits	261.00
	<hr/>
	315,371.00
	<hr/>
Taxable Income	77,943.00
	<hr/>
Tax Payable on Taxable Income	11,691.45
Less:	
Imputed Credits	15,675.40
Foreign Credits	261.00
	<hr/>
	15,936.40
	<hr/>
Income Tax Payable/(Refund)	(4,244.95)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(3,985.95)
	<hr/>

**YOONG SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2018**

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
YOONG, RAY SON Member Mode: Accumulation A/C Description: Accumulation 58 Farnham Road Ashford SA 5035	837,100	19,199		(167,830)		9,370						3,821		675,278
YOONG, ALICE YA-JU Member Mode: Accumulation A/C Description: Accumulation 58 Farnham Road Ashford SA 5035	302,164			(60,017)		2,321								239,827
	1,139,264	19,199		(227,846)		11,691						3,821		915,104

Member's Statement
YOONG SUPERANNUATION FUND

DR RAY SON YOONG
58 FARNHAM ROAD
ASHFORD SA 5035

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	30 December 1975	Total Benefits	\$675,278
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 December 2013	- Preserved	\$675,278
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	
Current Salary		- Taxable Component	\$675,278
Vested Amount	\$675,278		
Insured Death Benefit			
Total Death Benefit	\$675,278		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017	837,100			837,100
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	19,199			19,199
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(167,830)			(167,830)
Transfers in and transfers from reserves				
	(148,630)			(148,630)
	688,470			688,470
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,880			2,880
Income Tax	6,491			6,491
No TFN Excess Contributions Tax				
Division 293 Tax	3,821			3,821
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	13,192			13,192
Member's Account Balance at 30/06/2018	675,277			675,277

Reference: YOONG005 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ray Son Yoong
Director

Alice Ya-Ju Yoong
Director

Statement Date: / /

Member's Statement
YOONG SUPERANNUATION FUND

MRS ALICE YA-JU YOONG
58 FARNHAM ROAD
ASHFORD SA 5035

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	15 June 1979	Total Benefits	\$239,827
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 December 2013	- Preserved	\$239,827
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$43,276
Current Salary		- Taxable Component	\$196,550
Vested Amount	\$239,827		
Insured Death Benefit			
Total Death Benefit	\$239,827		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017	302,164			302,164
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(60,017)			(60,017)
Transfers in and transfers from reserves				
	(60,017)			(60,017)
	242,148			242,148
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	2,321			2,321
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,321			2,321
Member's Account Balance at 30/06/2018	239,827			239,827

Reference: YOONG005 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Ray Son Yoong
Director

Alice Ya-Ju Yoong
Director

Statement Date: / /

YOONG SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
PortfolioCare E-Cash Account		9,346.00	9,346.00	9,346	9,346			1.04%
Westpac DIY #2800		55,467.00	55,467.00	55,467	55,467			6.16%
Westpac TD #1492		53,102.00	53,102.00	53,102	53,102			5.90%
Westpac TD #1513		52,216.00	52,216.00	52,216	52,216			5.80%
				170,131	170,131			18.91%
Managed Investments (Australian)								
Portfolicare Wrap Account	1	217,966.00	233,602.00	217,966	233,602	15,636	7.17%	25.96%
				217,966	233,602	15,636	7.17%	25.96%
Shares in Listed Companies (Australian)								
Argo Investments Limited (ARG)	3,785	7.94	7.97	30,035	30,166	131	0.44%	3.35%
				30,035	30,166	131	0.44%	3.35%
Shares in Unlisted Companies (Australian)								
Healthbridge Repromed Unit Trust	431,324	0.17	1.08	71,329	465,830	394,501	553.07%	51.77%
				71,329	465,830	394,501	553.07%	51.77%
				489,461	899,729	410,268	83.82%	100.00%

YOONG SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
PortfolioCare E-Cash Account	139												139				
Westpac DIY #2800	957												957				
Westpac TD #1492	2,144												2,144				
Westpac TD #1513	575												575				
	3,815												3,815				
Managed Investments (Australian)																	
Portfolicare Wrap Account	11,510			1,072	261			6	298		2,148		10,391		4,296	624	4,920
	11,510			1,072	261			6	298		2,148		10,391		4,296	624	4,920
Shares in Unlisted Companies (Australian)																	
Healthbridge Repromed Unit Trust	34,075	34,075		14,603									48,678				
	34,075	34,075		14,603									48,678				
	49,400	34,075		15,675	261			6	298		2,148		62,884		4,296	624	4,920

* Includes Foreign Capital Gains

YOONG SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF YOONG SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Yoong Superannuation Fund, which comprise the statement of financial position as at 30 June 2018, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Yoong Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Juen Phie

of

P&Y Partners
PO Box 466
Kent Town SA 5067

Dated: / /

SMSF Tax Return**2018**

1 Jul 2017—30 Jun 2018

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Yoong Superannuation Fund	2018

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

71941002

Account Name

Yoong Smsf Pty Ltd ATF Yoong SF

I authorise the refund to be deposited directly to the account specified.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref**

YOONG005

Agent Ref No.

71941002

Contact Name

Juen Phie

Contact No.

1300778281

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Section A: Fund information

Period start				01/07/2017
Period end				30/06/2018
1 TAX FILE NUMBER				TFN Recorded
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				Yoong Superannuation Fund
3 AUSTRALIAN BUSINESS NUMBER				28 800 528 702
4 CURRENT POSTAL ADDRESS				
Address	Town/City	State	Postcode	
P&Y Partners PO Box 466	Kent Town	SA	5067	
5 ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
6 SMSF AUDITOR				
Title				Mr
First name				Anthony
Other name				William
Family name				Boys
SMSF auditor number				100014140
Contact number				04-10712708
Auditor Address	Town/City	State	Postcode	
PO Box 3376	Rundle Mall	SA	5000	
Date audit was completed				A 21/01/2019
Was part B of the audit report qualified?				B No
7 ELECTRONIC FUNDS TRANSFER (EFT)				
A. Financial institution details for super payments and tax refunds				
Type				Client Account
BSB number				035213
Account number				352800
Account name				Yoong Smsf Pty Ltd ATF Yoong SF
B. Financial institution details for tax refunds only				
Type				Client Account
BSB number				035213
Account number				352800
Account name				Yoong Smsf Pty Ltd ATF Yoong SF

8 STATUS OF SMSF

Australian superannuation fund?	A	Yes
Fund benefit structure	B	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	Yes

Section B: Income**11 INCOME****Prior year losses brought forward**

Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$6,558.00

Losses carried forward

Gross interest income	C	\$3,819.00
Gross foreign income	D1	\$2,008.00
Net foreign income	D	\$2,008.00
Franked dividend income amount	K	\$34,075.00
Franking credit	L	\$14,603.00
Gross distribution from trusts income	M	\$3,463.00 Q
Assessable contributions	R	(R1 + R2 + R3 less R6) \$19,199.00
Assessable employer contributions	R1	\$19,199.00
No-TFN-quoted contributions	R3	\$0.00

Gross income	W	\$83,725.00
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Total assessable income	V	\$83,725.00
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Section C: Deductions and non-deductible expenses**12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
SMSF auditor fee	H1	\$440.00	H2	
Investment expenses	I1	\$2,624.00	I2	
Management and administration expenses	J1	\$2,718.00	J2	
Totals	N	\$5,782.00	Y	
Total SMSF expenses		(N + Y)	Z	\$5,782.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$77,943.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT			
Taxable income		A	\$77,943.00
Tax on taxable income		T1	\$11,691.45
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$11,691.45
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$261.00
Foreign income tax offset		C1	\$261.00
Subtotal	(B less C - cannot be less than zero)	T2	\$11,430.45
Subtotal	(T2 less D - cannot be less than zero)	T3	\$11,430.45
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$15,675.40
Complying fund's franking credits tax offset		E1	\$15,675.40
Tax Payable		T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$4,244.95
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount refundable		S	\$3,985.95

Section H: Assets and liabilities

15 ASSETS			
15a Australian managed investments			
Other managed investments		D	\$233,602.00
15b Australian direct investments			
Cash and term deposits		E	\$170,132.00
Listed shares		H	\$30,166.00
Unlisted shares		I	\$465,830.00
Other assets		O	\$15,374.00
15c Overseas direct investments			
Total Australian and overseas assets		U	\$915,104.00

16 LIABILITIES

Total member closing account balances	W	\$915,104.00
Total liabilities	Z	\$915,104.00

Section K : Declarations**PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Doctor
First name	Ray
Other name	Son
Family name	Yoong
Non-individual trustee name	Yoong Smsf Pty Ltd
Contact number	13 00778281

TAX AGENT'S CONTACT DETAILS

Practice name	P&Y Partners
Title	Mr
First name	Juen
Family name	Phie
Contact number	13 00778281

Member 1 — Yoong, Alice Ya-Ju (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Alice
Other given names	Ya-Ju
Family name	Yoong
Suffix	
Date of birth	15 Jun 1979
Date of death	
CONTRIBUTIONS	
Opening account balance	\$302,164.00
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$62,338.00)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$239,826.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$239,826.00

Member 2 — Yoong, Ray Son (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Doctor
Given name	Ray
Other given names	Son
Family name	Yoong
Suffix	
Date of birth	30 Dec 1975
Date of death	
CONTRIBUTIONS	
Opening account balance	\$837,100.00
Employer contributions	A \$19,199.00
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$19,199.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$177,200.00)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$675,278.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Lump Sum payment	R1	\$3,821.00 G
Income stream payment	R2	
Closing account balance	S	\$675,278.00

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C \$3,152.00	M \$1,501.00
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G \$7,068.00	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J \$10,220.00	A \$1,501.00
2 CAPITAL LOSSES		
Total current year capital losses applied		B \$1,501.00
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E \$1,501.00
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A \$2,161.00
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$6,558.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E