

20 April 2016

80 Barnett Road,
BARDON QLD 4065

The Trustees
Mzuri Superannuation Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees

COMMENCEMENT OF PENSION

I confirm that:

- ☐ I am under the preservation age and Totally and Permanently Disabled;
☒ I am over 55 and am commencing a Transition To Retirement Pension;
☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
☐ I am over 60 and less than 65 and have ceased gainful employment; or
☐ I am over 65.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

Pension Type	Transition to Retirement
Purchase Price	100% of my account balance excluding my URNP Balance
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	monthly
Reversionary Beneficiary	Janet Margaret Kemp

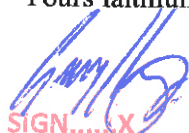
Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a monthly basis. Payment can be made to the following account:

Name of Account	GJ & KM Kemp
Account Details	BSB: 734061 A/c No: 520926

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependent named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependent, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully


SIGN.....X

GREG JOHN KEMP

**RESOLUTIONS OF DIRECTORS OF
MZURI INVESTMENTS PTY LTD ACN 610 673 259
AS TRUSTEE FOR
THE MZURI SUPERANNUATION FUND**

We, the undersigned, being all of the Directors of MZURI INVESTMENTS PTY LTD ACN 610 673 259 in its capacity as trustee for the Mzuri Superannuation Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF
MINIMUM
ACCOUNT
BASED
PENSION:**

That the Trustees acknowledge receipt of the request for Commencement of Pension from Greg John Kemp as follows:

Pension Type	Transition to Retirement
Purchase Price	100% of your account balance excluding your URNP Balance
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	monthly
Reversionary Beneficiary	Janet Margaret Kemp

That based on the application received, the Trustees are satisfied that Greg John Kemp meets a condition of release and therefore payment of the Transition to Retirement be approved.

That the Trustees take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the pension can be transferred to Janet Margaret Kemp as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependent, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

SIGNED this 20 April 2016



SIGN.....X

JANET MARGARET KEMP



SIGN.....X

GREG JOHN KEMP

20 April 2016

MZURI INVESTMENTS PTY LTD
80 Barnett Road,
BARDON QLD 4065

Greg John Kemp
80 Barnett Road,
BARDON QLD 4065

Dear Member

COMMENCEMENT OF PENSION

The Trustee for Mzuri Superannuation Fund acknowledges receipt of your request to commence a new Transition to Retirement on 20 April 2016.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of 100% of your account balance excluding the URNP balance, and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the pension can be transferred to Janet Margaret Kemp as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependent, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your Transition to Retirement payment for the year ended 2016 on a monthly basis as requested.

Yours sincerely



SIGN.....X

JANET MARGARET KEMP



SIGN.....X

GREG JOHN KEMP