

Mzuri Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(105,198.74)
<u>ADD:</u>		
Decrease in Market Value		111,855.99
Franking Credits		2,783.48
Lump Sums Paid		110,000.00
Pension Non-deductible Expenses		14,600.44
Pensions Paid		35,350.00
<u>LESS:</u>		
Realised Capital Gains		15,637.85
Pension Exempt Income		22,308.00
Distributed Capital Gains		15,006.16
Non-Taxable Contributions		110,000.00
Non-Taxable Income		6,436.16
Rounding		3.00
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	1,181.87
<u>LESS:</u>	
Franking Credits	2,783.48
Income Tax Expense	(1,601.61)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	1,181.87
<u>LESS:</u>	
Franking Credits	2,783.48
Foreign Tax Credits	1,181.87
Income Tax Payable (Receivable)	(2,783.48)

Mzuri Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No

Mzuri Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(67,494.98)
<u>ADD:</u>		
Decrease in Market Value		74,152.23
Franking Credits		2,783.48
Lump Sums Paid		110,000.00
Pension Non-deductible Expenses		14,600.44
Pensions Paid		35,350.00
<u>LESS:</u>		
Realised Capital Gains		15,637.85
Pension Exempt Income		22,308.00
Distributed Capital Gains		15,006.16
Non-Taxable Contributions		110,000.00
Non-Taxable Income		6,436.16
Rounding		3.00
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	1,181.87
<u>LESS:</u>	
Franking Credits	2,783.48
Income Tax Expense	(1,601.61)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	1,181.87
<u>LESS:</u>	
Franking Credits	2,783.48
Foreign Tax Credits	1,181.87
Income Tax Payable (Receivable)	(2,783.48)

Mzuri Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR MZURI
SUPERANNUATION FUND
ABN 53 591 383 623
TFN 977 396 425

Income tax 002

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Nov 2021	22 Nov 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,096.71		\$0.00
17 Nov 2021	17 Nov 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,096.71	\$1,096.71 CR
26 Nov 2020	1 Dec 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,337.92		\$0.00
26 Nov 2020	26 Nov 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,337.92	\$1,337.92 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR MZURI
SUPERANNUATION FUND
ABN 53 591 383 623
TFN 977 396 425

Activity statement 004

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 04 August 2020 to 04 August 2022 sorted by processed date ordered newest to oldest