

# **Drummond Superannuation Fund**

ABN 61 034 579 079

Financial Statements  
For the year ended 30 June 2022

**NJ Accountants Pty Ltd practising as Jessy Accountants**  
Liability limited by a scheme approved under Professional Legislation  
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**Drummond Superannuation Fund**  
**ABN 61 034 579 079**

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# Drummond Superannuation Fund

ABN 61 034 579 079

## Detailed Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Employers contributions		21,183	19,792
Change in NMV - Listed shares		(108,887)	134,970
Change in NMV - Listed units		(1,198)	2,578
Dividends - franked		49,375	35,586
Dividends - unfranked		1,296	1,321
Distribution from trusts		967	937
Interest received		265	604
Total capital gains		5,779	121
Total revenue		<u>(31,219)</u>	<u>195,908</u>
<b>Expenses</b>			
Accountancy		2,530	2,310
Actuarial fees		132	132
Audit fees		330	330
Bank Fees And Charges		18	12
Filing Fees		56	55
Supervisory levy		259	259
Legal fees		880	
Total expenses		<u>4,205</u>	<u>3,098</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>(35,424)</b>	<b>192,810</b>
Income tax expense		9,430	7,396
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(44,854)</u></b>	<b><u>185,414</u></b>

The accompanying notes form part of these financial statements.

# Drummond Superannuation Fund

ABN 61 034 579 079

## Detailed Statement of Financial Position as at 30 June 2022

	2022 \$	2021 \$
<b>Investments</b>		
Shares in listed companies	537,051	712,561
Units in managed funds	37,912	39,557
Total Investments	<u>574,963</u>	<u>752,118</u>
<b>Other Assets</b>		
Westpac Business Max-i Direct account	12,897	12,668
Westpac Business Flexi account	5,818	1,243
ING Business Optimiser a/c 60456235	123,315	78,054
Debtors	771	726
ING Term deposit 51096509		75,000
Total other assets	<u>142,800</u>	<u>167,691</u>
Total assets	<u>717,764</u>	<u>919,810</u>
<b>Liabilities</b>		
Other creditors	259	259
Taxation	(5,383)	(3,282)
Total liabilities	<u>(5,124)</u>	<u>(3,023)</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>722,888</u></b>	<b><u>922,832</u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	<u>722,888</u>	<u>922,832</u>
	<b><u>722,888</u></b>	<b><u>922,832</u></b>

The accompanying notes form part of these financial statements.

# Drummond Superannuation Fund

ABN 61 034 579 079

## Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Pension Richard Boyd Drummond</b>		
Opening balance - Members fund	149,888	126,393
Allocated earnings	(312)	28,012
Income tax expense - earnings	(427)	(717)
Benefits paid	(149,150)	(3,800)
Balance as at 30 June 2022	<u>149,888</u>	<u>149,888</u>
Withdrawal benefits at the beginning of the year	149,888	126,393
Withdrawal benefits at 30 June 2022		149,888

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

If you require further information on your withdrawal benefit please contact Deborah Ann Drummond or write to The Trustee, Drummond Superannuation Fund.

# Drummond Superannuation Fund

ABN 61 034 579 079

## Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
<b>TRIS Deborah Ann Drummond</b>		
Opening balance - Members fund	296,964	247,846
Allocated earnings	(20,623)	55,498
Income tax expense - earnings	(2,176)	(1,420)
Benefits paid	(5,940)	(4,960)
Balance as at 30 June 2022	<u>268,225</u>	<u>296,964</u>
Withdrawal benefits at the beginning of the year	296,964	247,846
Withdrawal benefits at 30 June 2022	268,225	296,964

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

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- award contributions
- other employer contributions made on your behalf

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### Contact Details

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# Drummond Superannuation Fund

ABN 61 034 579 079

## Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Accumulation Deborah Ann Drummond</b>		
Opening balance - Members fund	475,980	371,939
Allocated earnings	(35,673)	89,508
Employers contributions	21,183	19,792
Income tax expense - earnings	(3,649)	(2,290)
Income tax expense - contrib'n	(3,177)	(2,969)
Balance as at 30 June 2022	<u>454,663</u>	<u>475,980</u>
Withdrawal benefits at the beginning of the year	475,980	371,939
Withdrawal benefits at 30 June 2022	454,663	475,980

### Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

### Contact Details

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# Drummond Superannuation Fund

ABN 61 034 579 079

## Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(44,854)	185,414
Benefits paid	(149,150)	(3,800)
Benefits paid	(5,940)	(4,960)
Amount allocatable to members	<u>(199,944)</u>	<u>176,654</u>
<b>Allocation to members</b>		
Pension Richard Boyd Drummond	(149,888)	23,495
TRIS Deborah Ann Drummond	(28,739)	49,118
Accumulation Deborah Ann Drummond	(21,316)	104,041
Total allocation	<u>(199,944)</u>	<u>176,654</u>
Yet to be allocated	<u>(199,944)</u>	<u>176,654</u>
<b>Members Balances</b>		
Pension Richard Boyd Drummond		149,888
TRIS Deborah Ann Drummond	268,225	296,964
Accumulation Deborah Ann Drummond	454,663	475,980
Allocated to members accounts	<u>722,888</u>	<u>922,832</u>
Yet to be allocated		
Liability for accrued members benefits	<u>722,888</u>	<u>922,832</u>

The accompanying notes form part of these financial statements.

# Drummond Superannuation Fund

ABN 61 034 579 079

## Trustee's Declaration

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The director of Debrickd Nominees Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

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Deborah Ann Drummond , (Director)

Perth

Date