

**JOHN & SANDRA COSFORD
ATF THE COSFORD SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 22/06/2016
AT 69 O'BRIEN ROAD, PULLENVALE QLD 4069**

<u>PRESENT:</u>	John Richard Cosford Sandra Rose Cosford
<u>ELECTION OF CHAIRPERSON:</u>	John Richard Cosford was elected chairperson of the meeting.
<u>MINUTES:</u>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<u>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</u>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2015 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<u>TRUSTEE'S DECLARATION:</u>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<u>ANNUAL RETURN:</u>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2015, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<u>INVESTMENT STRATEGY:</u>	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<u>INSURANCE COVER:</u>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<u>ALLOCATION OF INCOME:</u>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<u>INVESTMENT ACQUISITIONS:</u>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2015.
<u>INVESTMENT DISPOSALS:</u>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2015.
<u>AUDITORS</u>	It was resolved that Marsh Tincknell Pty Ltd

of

Po Box 6243
Upper Mount Gravatt QLD 4122

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
John Richard Cosford
Chairperson

THE COSFORD SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2015

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Telstra Corporation Limited. - Ordinary Fully Paid	3,000
National Australia Bank Limited - Ordinary Fully Paid	120
Rox Resources Limited - Ordinary Fully Paid	350,000
Future Generation Investment Company Limited - Ordinary Fully Paid	27,831
Medibank Private Limited - Ordinary Fully Paid	1,280
Orocobre Limited - Ordinary Fully Paid	12,000
Nine Entertainment Co. Holdings Limited - Ordinary Fully Paid	15,000
Future Generation Investment Company Limited - Option Expiring 16-Sep-2016	27,831
South32 Limited - Ordinary Fully Paid	2,000
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Sms Management & Technology Limited. - Ordinary Fully Paid	5,000
Resmed Inc - Chess Depository Interests 10:1	5,000

Member's Statement
THE COSFORD SUPERANNUATION FUND

JOHN RICHARD COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	4 October 1947	Total Benefits	
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2008	- Preserved	
Service Period Start Date	30 May 2008	- Restricted Non Preserved	
Date Left Fund	1 July 2014	- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component*	
Vested Amount			
Insured Death Benefit			
Total Death Benefit		Tax Free Proportion	16.00%
Disability Benefit		Taxable Proportion	84.00%
Nominated Beneficiaries			

*Your withdrawal benefit would include a Tax Free Component of \$0 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014			330,621	330,621
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			86,687	86,687
			86,687	86,687
			417,308	417,308
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			417,308	417,308
			417,308	417,308
Member's Account Balance at 30/06/2015			417,308	417,308

Reference: COS200 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Richard Cosford
Trustee

Sandra Rose Cosford
Trustee

Statement Date: 22 June 2016

Member's Statement
THE COSFORD SUPERANNUATION FUND

SANDRA ROSE COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	17 February 1959	Total Benefits	\$360,913
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2008	- Preserved	\$360,913
Service Period Start Date	30 May 2008	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$59,547
Current Salary		- Taxable Component	\$301,366
Vested Amount	\$360,913		
Insured Death Benefit			
Total Death Benefit	\$360,913		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014	321,211			321,211
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	35,000			35,000
Non-Concessional Contributions	10,870			10,870
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	3,031			3,031
Transfers in and transfers from reserves				
	48,901			48,901
	370,112			370,112
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	5,250			5,250
Income Tax	3,260			3,260
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	689			689
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	9,199			9,199
Member's Account Balance at 30/06/2015	360,913			360,913

Reference: COS200 / 502

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Signed by all the trustees of the fund

John Richard Cosford
Trustee

Sandra Rose Cosford
Trustee

Statement Date: 22 June 2016

Member's Statement
THE COSFORD SUPERANNUATION FUND

JOHN RICHARD COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	4 October 1947	Total Benefits	\$37,331
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2008	- Preserved	
Service Period Start Date	30 May 2008	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$37,331
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$10,870
Current Salary		- Taxable Component	\$26,461
Vested Amount	\$37,331		
Insured Death Benefit			
Total Death Benefit	\$37,331		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014			86,687	86,687
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions			35,000	35,000
Non-Concessional Contributions			10,870	10,870
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			229	229
Transfers in and transfers from reserves				
			46,099	46,099
			132,786	132,786
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax			5,250	5,250
Income Tax			(321)	(321)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid			3,840	3,840
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			86,687	86,687
			95,456	95,456
Member's Account Balance at 30/06/2015			37,330	37,330

Reference: COS200 / 503

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Signed by all the trustees of the fund

John Richard Cosford
Trustee

Sandra Rose Cosford
Trustee

Statement Date: 22 June 2016

Member's Statement
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JOHN RICHARD COSFORD
69 O'BRIEN ROAD
PULLENVALE QLD 4069

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2015 and for the reporting period 1 July 2014 to 30 June 2015.

Your Details		Your Balance	
Date of Birth	4 October 1947	Total Benefits	\$354,760
Tax File Number	Provided	Comprising:	
Date Joined Fund	30 May 2008	- Preserved	
Service Period Start Date	30 May 2008	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$354,760
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$44,975
Current Salary		- Taxable Component	\$309,785
Vested Amount	\$354,760		
Insured Death Benefit			
Total Death Benefit	\$354,760	Tax Free Proportion	12.68%
Disability Benefit		Taxable Proportion	87.32%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2014				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			3,802	3,802
Transfers in and transfers from reserves			417,308	417,308
			421,110	421,110
			421,110	421,110
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			66,350	66,350
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			66,350	66,350
Member's Account Balance at 30/06/2015			354,760	354,760

Reference: COS200 / 504

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Statement Date: 22 June 2016