

**CRAIG SOLE SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

# The Cosford Superannuation Fund

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The Cosford Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)		540,103	432,800
<b>Total Investments</b>		<u>540,103</u>	<u>432,800</u>
<b>Other Assets</b>			
NAB Account 084-435 19-351-0508		55	1,945
Corporate Action - Payment in Advance		2,000	0
Income Tax Refundable		5,243	6,348
<b>Total Other Assets</b>		<u>7,298</u>	<u>8,293</u>
<b>Total Assets</b>		<u>547,401</u>	<u>441,093</u>
<b>Net assets available to pay benefits</b>		<u>547,401</u>	<u>441,093</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Cosford, John Richard - Accumulation		45,749	24,711
Cosford, John Richard - Pension (Account Based Pension 1 July 2014)		27,471	35,154
Cosford, John Richard - Pension (Account Based Pension 1 July 2020)		27,671	0
Cosford, Sandra Rose - Pension (Account Based Pension 1 June 2019)		409,066	373,439
Cosford, Sandra Rose - Accumulation		28,681	7,789
Cosford, Sandra Rose - Pension (Account Based Pension 1 July 2020)		8,763	0
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>547,401</u>	<u>441,093</u>

## The Cosford Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received		12,700	15,206
Interest Received		3	45
<b>Investment Gains</b>			
Changes in Market Values		51,922	9,623
<b>Contribution Income</b>			
Employer Contributions		0	868
Personal Non Concessional		68,600	7,000
Transfers In		258	0
<b>Total Income</b>		<u>133,483</u>	<u>32,742</u>
<b>Expenses</b>			
Accountancy Fees		4,070	4,180
ATO Supervisory Levy		259	259
General Expenses		66	0
Insurance		370	0
		<u>4,765</u>	<u>4,439</u>
<b>Member Payments</b>			
Life Insurance Premiums		(2,846)	7,682
Pensions Paid		30,500	10,000
<b>Total Expenses</b>		<u>32,419</u>	<u>22,121</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>101,064</u>	<u>10,621</u>
Income Tax Expense	6	(5,243)	(6,348)
<b>Benefits accrued as a result of operations</b>		<u>106,307</u>	<u>16,969</u>

## The Cosford Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## The Cosford Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	441,094	424,125
Benefits accrued as a result of operations	106,307	16,969
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>547,400</u>	<u>441,094</u>

### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## The Cosford Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	547,400	441,094

### Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 6: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(5,243)	(6,348)
Income Tax Expense	(5,243)	(6,348)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	15,160	1,593
Less:		
Tax effect of:		
Non Taxable Contributions	10,290	1,050
Non Taxable Transfer In	39	0
Increase in MV of Investments	5,103	0
Exempt Pension Income	4,325	5,694
Realised Accounting Capital Gains	2,685	4,353
Add:		
Tax effect of:		
Decrease in MV of Investments	0	2,909
SMSF Non-Deductible Expenses	197	488
Pension Payments	4,575	1,500
Franking Credits	798	952
Net Capital Gains	1,790	2,902
Tax Losses	0	753

## The Cosford Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

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Rounding	(1)	0
Income Tax on Taxable Income or Loss	77	0
Less credits:		
Franking Credits	5,320	6,348
Current Tax or Refund	(5,243)	(6,348)

# The Cosford Superannuation Fund

## Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

.....  
John Richard Cosford

Trustee

.....  
Sandra Rose Cosford

Trustee

Dated this ..... day of .....

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

# Independent Auditor's Report

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## Approved SMSF auditor details

Name	Anthony Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

## Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	The Cosford Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	16748211580
Address	16 Twine Place, Bellbowrie, Queensland, 4070
Year of income being audited	2021

## To the SMSF trustees

of the The Cosford Superannuation Fund

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

# **Independent Auditor's Report**

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## **PART A - FINANCIAL REPORT**

### **Approved SMSF Auditor's Opinion**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2021, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the The Cosford Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

### **Basis of Opinion**

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Emphasis of Matter - Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Cosford Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **PART B - COMPLIANCE REPORT**

#### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on the The Cosford Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of The Cosford Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2021.

#### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

#### **SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

#### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

# **Independent Auditor's Report**

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Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Anthony Boys

Date:

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Appendix 1 – Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above.

<b>Section or Regulation</b>	<b>Explanation</b>
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><li>• fund members upon their retirement</li><li>• fund members upon reaching a prescribed age</li><li>• the dependants of a fund member in the case of the member's death before retirement</li></ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

**The Cosford Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

# The Cosford Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2021

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	2021
	\$
Benefits accrued as a result of operations	101,064.00
<b>Less</b>	
Non Taxable Transfer In	258.00
Increase in MV of investments	34,022.00
Exempt current pension income	28,836.00
Realised Accounting Capital Gains	17,901.00
Non Taxable Contributions	68,600.00
	<hr/> 149,617.00
<b>Add</b>	
SMSF non deductible expenses	1,314.00
Pension Payments	30,500.00
Franking Credits	5,320.00
Net Capital Gains	11,934.00
	<hr/> 49,068.00
SMSF Annual Return Rounding	(1.00)
	<hr/> 514.00
<b>Taxable Income or Loss</b>	<hr/> 514.00
Income Tax on Taxable Income or Loss	77.10
<b>Less</b>	
Franking Credits	5,319.75
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<hr/> (5,242.65)
Supervisory Levy	259.00
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> (4,983.65)

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# The Cosford Superannuation Fund

## Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
	NAB Account 084-435 19-351-0508	55.150000	55.15	55.15	55.15			0.01 %	
			<b>55.15</b>		<b>55.15</b>		<b>0.00 %</b>	<b>0.01 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Australia And New Zealand Banking Group Limited	600.00	28.150000	16,890.00	27.78	16,669.37	220.63	1.32 %	3.13 %
BOQ.AX	Bank Of Queensland Limited.	1,500.00	9.110000	13,665.00	9.09	13,633.34	31.66	0.23 %	2.53 %
BHP.AX	BHP Group Limited	800.00	48.570000	38,856.00	31.41	25,129.41	13,726.59	54.62 %	7.19 %
BLD.AX	Boral Limited.	3,500.00	7.350000	25,725.00	4.53	15,852.46	9,872.54	62.28 %	4.76 %
BKW.AX	Brickworks Limited	600.00	25.070000	15,042.00	20.63	12,380.71	2,661.29	21.50 %	2.78 %
COL.AX	Coles Group Limited.	800.00	17.090000	13,672.00	18.38	14,703.97	(1,031.97)	(7.02) %	2.53 %
EVN.AX	Evolution Mining Limited	3,000.00	4.500000	13,500.00	5.15	15,437.97	(1,937.97)	(12.55) %	2.50 %
GOR.AX	Gold Road Resources Limited	20,000.00	1.260000	25,200.00	0.80	15,970.80	9,229.20	57.79 %	4.67 %
HUB.AX	Hub24 Limited	500.00	28.510000	14,255.00	23.03	11,517.00	2,738.00	23.77 %	2.64 %
KKO.AX	Kinetiko Energy Ltd - Ordinary Fully Paid	40,000.00	0.110000	4,400.00	0.26	10,400.00	(6,000.00)	(57.69) %	0.81 %
NAB.AX	National Australia Bank Limited	800.00	26.220000	20,976.00	23.86	19,087.68	1,888.32	9.89 %	3.88 %
NCM.AX	Newcrest Mining Limited	1,891.00	25.280000	47,804.48	22.03	41,649.36	6,155.12	14.78 %	8.85 %
NST.AX	Northern Star Resources Ltd	2,000.00	9.780000	19,560.00	10.36	20,726.19	(1,166.19)	(5.63) %	3.62 %
PPS.AX	Praemium Limited	25,000.00	1.090000	27,250.00	0.39	9,730.88	17,519.12	180.04 %	5.04 %
RIO.AX	RIO Tinto Limited	400.00	126.640000	50,656.00	56.14	22,456.00	28,200.00	125.58 %	9.38 %
RXL.AX	Rox Resources Limited - Ordinary Fully Paid	604,541.00	0.029000	17,531.69	0.03	17,813.48	(281.79)	(1.58) %	3.25 %
S32.AX	South32 Limited	8,000.00	2.930000	23,440.00	1.91	15,280.00	8,160.00	53.40 %	4.34 %
SUL.AX	Super Retail Group Limited	1,250.00	12.910000	16,137.50	12.00	15,000.13	1,137.37	7.58 %	2.99 %
TLS.AX	Telstra Corporation Limited.	10,000.00	3.760000	37,600.00	3.42	34,219.85	3,380.15	9.88 %	6.96 %
SOL.AX	Washington H Soul Pattinson & Company Limited	800.00	33.730000	26,984.00	20.49	16,394.38	10,589.62	64.59 %	5.00 %
WES.AX	Wesfarmers Limited	900.00	59.100000	53,190.00	20.70	18,633.78	34,556.22	185.45 %	9.85 %

The Cosford Superannuation Fund  
**Investment Summary Report**

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WPL.AX Woodside Petroleum Limited	800.00	22.210000	17,768.00	29.72	23,778.00	(6,010.00)	(25.28) %	3.29 %
			<b>540,102.67</b>		<b>406,464.76</b>	<b>133,637.91</b>	<b>32.88 %</b>	<b>99.99 %</b>
<b>Shares in Unlisted Private Companies (Overseas)</b>								
BGPU BGP Holdings	6,000.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>0.00 %</b>
			<b>540,157.82</b>		<b>406,519.91</b>	<b>133,637.91</b>	<b>32.87 %</b>	<b>100.00 %</b>

# The Cosford Superannuation Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Cash at Bank</b>												
NAB Account 084-435 19-351-0508	2.94			2.94	0.00	0.00	0.00	2.94			0.00	0.00
	<b>2.94</b>			<b>2.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.94</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
BOQ.AX Bank Of Queensland Limited.	255.00	255.00	0.00		109.29			364.29		0.00		
BHP.AX BHP Group Limited	1,652.73	1,652.73	0.00		708.32			2,361.05		0.00		
COL.AX Coles Group Limited.	264.00	264.00	0.00		113.14			377.14		0.00		
EVN.AX Evolution Mining Limited	210.00	210.00	0.00		90.00			300.00		0.00		
GOR.AX Gold Road Resources Limited	300.00	300.00	0.00		128.57			428.57		0.00		
MMS.AX Mcmillan Shakespeare Limited	377.50	377.50	0.00		161.79			539.29		0.00		
NCM.AX Newcrest Mining Limited	826.09	826.09	0.00		354.03			1,180.12		0.00		
NST.AX Northern Star Resources Ltd	133.00	133.00	0.00		57.00			190.00		0.00		
ORG.AX Origin Energy Limited	220.00		220.00					220.00		0.00		
QBE.AX QBE Insurance Group Limited	74.64	7.46	67.18		3.20			77.84		0.00		
RIO.AX RIO Tinto Limited	3,800.20	3,800.20	0.00		1,628.65			5,428.85		0.00		
S32.AX South32 Limited	254.22	254.22	0.00		108.95			363.17		0.00		
SUL.AX Super Retail Group Limited	412.50	412.50	0.00		176.79			589.29		0.00		
TLS.AX Telstra Corporation Limited.	1,120.00	1,120.00	0.00		480.00			1,600.00		0.00		
SOL.AX Washington H Soul Pattinson & Company Limited	488.00	488.00	0.00		209.14			697.14		0.00		
WES.AX Wesfarmers Limited	1,899.70	1,899.70	0.00		814.16			2,713.86		0.00		
WPL.AX Woodside Petroleum Limited	412.35	412.35	0.00		176.72			589.07		0.00		
	<b>12,699.93</b>	<b>12,412.75</b>	<b>287.18</b>		<b>5,319.75</b>			<b>18,019.68</b>		<b>0.00</b>		

# The Cosford Superannuation Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	12,702.87	12,412.75	287.18	2.94	5,319.75	0.00	0.00	18,022.62		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **18,022.62**

Net Capital Gain **0.00**

**Total Assessable Income 18,022.62**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.