

# **Peter & Suzanne Kelly Superannuation Fund**

ABN 54 742 757 810

**Financial Statement**  
**For the year ended 30 June 2022**

**Peter & Suzanne Kelly Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A	-	646.49
Managed Investments	6B	3,336,549.34	3,545,570.90
Units In Listed Unit Trusts	6C	430,211.03	512,035.64
Other Assets			
Cash At Bank		113,317.09	65,677.79
Sundry Assets		1,707.57	1,707.57
Receivables		95,881.63	190,473.07
<b>Total Assets</b>		<b>3,977,666.66</b>	<b>4,316,111.46</b>
<b>Liabilities</b>			
Other Creditors and Accruals		2,309.99	2,309.99
Income Tax Payable		15,344.57	19,032.61
Other Taxes Payable		2,508.00	2,430.00
<b>Total Liabilities</b>		<b>20,162.56</b>	<b>23,772.60</b>
<b>Net Assets Available to Pay Benefits</b>		<b>3,957,504.10</b>	<b>4,292,338.86</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Peter Kelly		2,208,774.51	2,398,622.90
Mrs Suzanne Kelly		1,748,729.59	1,893,715.96
<b>Total Liability for Accrued Benefits</b>		<b>3,957,504.10</b>	<b>4,292,338.86</b>

*The accompanying notes form part of these financial statements.*

# Peter & Suzanne Kelly Superannuation Fund

## Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
Member Receipts			
Contributions			
Member		55,000.00	50,000.00
Investment Gains			
Realised Capital Gains	8A	20,714.49	(36,980.47)
Investment Income			
Distributions	7A	148,987.78	236,931.27
Interest	7B	71.02	161.29
Other Income		-	61.81
		<b>224,773.29</b>	<b>250,173.90</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		7,414.00	396.00
Adviser Fee		4,305.00	4,305.76
Filing Fee		56.00	55.00
General Expenses		-	179.92
SMSF Supervisory Levy		259.00	-
Investment Losses			
Decrease in Market Value	8B	534,925.71	(538,065.15)
		<b>546,959.71</b>	<b>(533,128.47)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(322,186.42)</b>	<b>783,302.37</b>
<b>Income Tax</b>			
Income Tax Expense		12,648.34	25,793.78
		<b>12,648.34</b>	<b>25,793.78</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(334,834.76)</b>	<b>757,508.59</b>

The accompanying notes form part of these financial statements.

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**Peter & Suzanne Kelly Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# **Peter & Suzanne Kelly Superannuation Fund**

## **Notes to the Financial Statements**

### **As at 30 June 2022**

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

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**Peter & Suzanne Kelly Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

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The financial report was authorised for issue on 14 June 2023 by the directors of the trustee company.

## **Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	4,292,338.86	3,534,830.27
Benefits Accrued during the period	(334,834.76)	757,508.59
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>3,957,504.10</b>	<b>4,292,338.86</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## **Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	4,292,338.86	3,534,830.27
Benefits Accrued during the period	(334,834.76)	757,508.59
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>3,957,504.10</b>	<b>4,292,338.86</b>

## **Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

## **Note 6A – Derivative Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	0.00	646.49
	<b>0.00</b>	<b>646.49</b>

**Peter & Suzanne Kelly Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 6B – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
AMP Capital Core Property Fund	0.00	171,522.47
Arrowstreet Global Equity Fund (Hedged)	169,304.90	197,513.38
Fidelity Australian Equities Fund	212,157.35	257,241.00
T. Rowe Price Global Equity Fund	192,694.91	259,070.26
Vanguard International Shares Index Fund	64,033.63	71,134.21
AB Dynamic Global Fixed Income Fund	184,095.58	0.00
AB Global Equities Fund	213,342.47	182,977.77
AMP Capital Corporate Bond Fund	0.00	124,476.85
Bennelong ex-20 Australian Equities Fund	152,069.01	212,387.92
Fidelity Global Equities Fund	216,220.33	252,325.17
Franklin Australian Absolute Return Bond Fund - W Class	181,754.79	0.00
GQG Partners Global Equity Fund - A Class	98,174.29	0.00
Lazard Global Listed Infrastructure	97,598.12	96,976.27
Macquarie Income Opportunities Fund	182,671.94	194,356.67
Magellan Global Fund	150,422.35	177,555.06
OC Premium Small Companies Fund	133,175.85	173,136.57
Payden Global Income Opportunities Fund	171,434.66	181,696.90
PIMCO Diversified Fixed Interest Fund - Wholesale Class	181,856.61	205,330.65
Rare Infrast Value Fund - Unhedged	225,066.74	87,893.28
Resolution Capital Global Property Securities Fund (Managed Fund)	213,945.85	209,541.11
Schroder Asia Pacific Fund - Wholesale Class	80,998.97	99,230.14
Solaris Australian Equity Long Short Fund	215,530.98	224,101.31
Ubs Diversified Fixed Income Fund	0.01	167,103.91
	<b>3,336,549.34</b>	<b>3,545,570.90</b>

**Note 6C – Units In Listed Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Ishares Core S&p 500 Etf - Chess Depositary Interests 1:1 Ishs&p500	214,311.77	222,795.86
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	0.00	43,094.29
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	215,899.26	246,145.49
	<b>430,211.03</b>	<b>512,035.64</b>

**Peter & Suzanne Kelly Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 7A – Distributions**

	Current	Previous
AMP Capital Core Property Fund	0.00	8,315.68
Arrowstreet Global Equity Fund (Hedged)	8,745.64	76,317.10
Fidelity Australian Equities Fund	29,105.07	11,171.84
T. Rowe Price Global Equity Fund	1,879.14	39,215.92
Vanguard International Shares Index Fund	2,815.44	3,636.73
AB Dynamic Global Fixed Income Fund	286.70	0.00
AB Global Equities Fund	2,434.43	1,122.98
AMP Capital Corporate Bond Fund	218.02	2,800.44
Bennelong ex-20 Australian Equities Fund	3,785.22	10,638.87
Fidelity Global Equities Fund	1,224.50	340.49
Franklin Australian Absolute Return Bond Fund - W Class	5,931.05	0.00
GQG Partners Global Equity Fund - A Class	2,878.25	0.00
Lazard Global Listed Infrastructure	8,444.65	3,365.92
Macquarie Income Opportunities Fund	1,883.03	7,124.97
Magellan Global Fund	7,051.44	6,593.25
OC Premium Small Companies Fund	13,234.31	10,274.20
Payden Global Income Opportunities Fund	122.01	18,455.85
PIMCO Diversified Fixed Interest Fund - Wholesale Class	1,081.64	4,251.09
Rare Infrast Value Fund - Unhedged	20,015.47	5,041.11
Resolution Capital Global Property Securities Fund (Managed Fund)	8,069.01	4,097.75
Schroder Asia Pacific Fund - Wholesale Class	447.71	1,019.88
Solaris Australian Equity Long Short Fund	10,773.70	2,482.98
Ubs Diversified Fixed Income Fund	0.00	9,956.82
Ishares Core S&p 500 Etf - Chess Depositary Interests 1:1 Ishs&p500	3,371.69	3,033.90
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	0.00	871.41
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	15,189.66	6,802.09
	<b>148,987.78</b>	<b>236,931.27</b>

**Note 7B – Interest**

	Current	Previous
Macquarie Cash Management Account #963150362	17.40	15.99
MyNorth Y14873319	53.62	145.30
	<b>71.02</b>	<b>161.29</b>

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Derivative Investments</b>		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	513.61	0.00
<b>Managed Investments</b>		
AMP Capital Core Property Fund	29,046.46	0.00
AMP Capital Corporate Bond Fund	(5,604.78)	0.00
Antipodes Global Fund - Class P	0.00	(8,500.35)
GQG Partners Global Equity Fund (AUD Hedged Class)	949.92	0.00
INVESCO Wholesale Global Targeted Returns Fund- Class A	0.00	(1,766.98)
Ubs Diversified Fixed Income Fund	(9,688.92)	0.00
Winton Global Alpha Fund	0.00	(26,713.14)
<b>Units In Listed Unit Trusts</b>		
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	5,498.20	0.00
	<b>20,714.49</b>	<b>(36,980.47)</b>



**Peter & Suzanne Kelly Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2022**

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Derivative Investments</b>		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	646.49	(646.49)
<b>Managed Investments</b>		
AMP Capital Core Property Fund	21,522.47	(14,643.15)
Arrowstreet Global Equity Fund (Hedged)	28,208.48	(8,815.38)
Fidelity Australian Equities Fund	45,083.65	(52,671.41)
T. Rowe Price Global Equity Fund	66,375.35	(37,940.81)
Vanguard International Shares Index Fund	7,100.58	(12,431.57)
AB Dynamic Global Fixed Income Fund	15,904.42	0.00
AB Global Equities Fund	34,635.30	(35,279.77)
AMP Capital Corporate Bond Fund	(5,523.15)	(1,715.59)
Antipodes Global Fund - Class P	0.00	(11,543.92)
Bennelong ex-20 Australian Equities Fund	60,318.91	(56,536.89)
Fidelity Global Equities Fund	36,104.84	(60,658.60)
Franklin Australian Absolute Return Bond Fund - W Class	18,245.21	0.00
GQG Partners Global Equity Fund - A Class	5,233.76	0.00
INVESCO Wholesale Global Targeted Returns Fund- Class A	0.00	(1,638.21)
Lazard Global Listed Infrastructure	(621.85)	(8,050.19)
Macquarie Income Opportunities Fund	11,684.73	985.46
Magellan Global Fund	27,132.71	(6,210.06)
OC Premium Small Companies Fund	39,960.72	(39,446.53)
Payden Global Income Opportunities Fund	10,262.24	7,549.83
PIMCO Diversified Fixed Interest Fund - Wholesale Class	23,474.04	330.91
Rare Infrast Value Fund - Unhedged	2,351.53	(5,065.84)
Resolution Capital Global Property Securities Fund (Managed Fund)	28,595.26	(29,541.11)
Schroder Asia Pacific Fund - Wholesale Class	18,231.17	(22,238.99)
Solaris Australian Equity Long Short Fund	8,570.33	(29,673.97)
Ubs Diversified Fixed Income Fund	(11,896.09)	10,943.33
Winton Global Alpha Fund	0.00	(21,771.57)
<b>Units In Listed Unit Trusts</b>		
Ishares Core S&p 500 Etf - Chess Depositary Interests 1:1 Ishts&p500	8,484.09	(49,157.93)
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	4,594.29	(4,594.29)
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	30,246.23	(47,602.41)
	<b>534,925.71</b>	<b>(538,065.15)</b>

# Peter & Suzanne Kelly Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(322,186.42)
<b><u>ADD:</u></b>		
Decrease in Market Value		534,925.71
Franking Credits		17,300.66
Taxable Capital Gains		65,290.00
<b><u>LESS:</u></b>		
Realised Capital Gains		20,714.49
Distributed Capital Gains		41,110.91
Non-Taxable Income		33,843.41
Rounding		1.14
<b>Taxable Income or Loss</b>		<b>199,660.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	199,660.00	29,949.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>29,949.00</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	29,949.00
<b><u>LESS:</u></b>	
Franking Credits	17,300.66
<b>Income Tax Expense</b>	<b>12,648.34</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	29,949.00
<b><u>LESS:</u></b>	
Franking Credits	17,300.66
Foreign Tax Credits	4,710.07
Income Tax Instalments Paid	10,032.00
<b>Income Tax Payable (Receivable)</b>	<b>(2,093.73)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

# Peter & Suzanne Kelly Superannuation Fund

## Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Macquarie Cash Management Account #963150362				55,395.14	55,395.14			1.43%
MyNorth Y14873319				57,921.95	57,921.95			1.49%
				<b>113,317.09</b>	<b>113,317.09</b>			<b>2.92%</b>
<b><u>Listed Securities Market</u></b>								
Ishares Core S&p 500 Etf - Chess Depositary Interests 1:1 Isha&p500 (ASX:IVV)	389.00000	256.7437	550.9300	99,873.30	214,311.77	114,438.47	114.58%	5.52%
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid (ASX:STW)	3,631.00000	52.3510	59.4600	190,086.54	215,899.26	25,812.72	13.58%	5.56%
				<b>289,959.84</b>	<b>430,211.03</b>	<b>140,251.19</b>	<b>48.37%</b>	<b>11.09%</b>
<b><u>Managed Funds Market</u></b>								
AB Dynamic Global Fixed Income Fund	195,867.20000	1.0211	0.9399	200,000.00	184,095.58	(15,904.42)	(7.95)%	4.74%
AB Global Equities Fund	135,412.55000	1.5707	1.5755	212,698.00	213,342.47	644.47	0.30%	5.50%
Bennelong ex-20 Australian Equities Fund	68,373.28000	2.0622	2.2241	141,000.00	152,069.01	11,069.01	7.85%	3.92%
PIMCO Diversified Fixed Interest Fund - Wholesale Class	206,819.75000	1.0105	0.8793	209,000.00	181,856.61	(27,143.39)	(12.99)%	4.69%
T. Rowe Price Global Equity Fund	140,417.48300	1.3887	1.3723	195,000.00	192,694.91	(2,305.09)	(1.18)%	4.97%
GQG Partners Global Equity Fund - A Class	53,460.19000	1.9343	1.8364	103,408.05	98,174.29	(5,233.76)	(5.06)%	2.53%
Fidelity Global Equities Fund	6,767.29000	17.7324	31.9508	120,000.00	216,220.33	96,220.33	80.18%	5.57%
Fidelity Australian Equities Fund	6,590.60000	29.3740	32.1909	193,592.09	212,157.35	18,565.26	9.59%	5.47%
Franklin Australian Absolute Return Bond Fund - W Class	193,685.84000	1.0326	0.9384	200,000.00	181,754.79	(18,245.21)	(9.12)%	4.68%
Payden Global Income Opportunities Fund	172,764.95000	1.1165	0.9923	192,890.65	171,434.66	(21,455.99)	(11.12)%	4.42%
Lazard Global Listed Infrastructure	73,592.31000	1.5466	1.3262	113,819.00	97,598.12	(16,220.88)	(14.25)%	2.52%
Arrowstreet Global Equity Fund (Hedged)	179,901.07000	0.9839	0.9411	176,997.07	169,304.90	(7,692.17)	(4.35)%	4.36%
Macquarie Income Opportunities Fund	201,114.10800	1.0193	0.9083	205,000.00	182,671.94	(22,328.06)	(10.89)%	4.71%
Magellan Global Fund	66,064.54000	2.5936	2.2769	171,345.00	150,422.35	(20,922.65)	(12.21)%	3.88%
OC Premium Small Companies Fund	44,194.54900	3.1678	3.0134	140,000.00	133,175.85	(6,824.15)	(4.87)%	3.43%
Ubs Diversified Fixed Income Fund	0.01000	1.0000	0.7457	0.01	0.01	0.00	0.00%	- %
Schroder Asia Pacific Fund - Wholesale Class	26,665.45000	2.9764	3.0376	79,367.06	80,998.97	1,631.91	2.06%	2.09%

**Peter & Suzanne Kelly Superannuation Fund**  
**Investment Summary as at 30 June 2022**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><i>Managed Funds Market</i></b>								
Rare Infrast Value Fund - Unhedged	172,043.07000	1.3922	1.3082	239,524.99	225,066.74	(14,458.25)	(6.04)%	5.80%
Vanguard International Shares Index Fund	25,666.03000	1.9481	2.4949	50,000.00	64,033.63	14,033.63	28.07%	1.65%
Resolution Capital Global Property Securities Fund (Managed Fund)	129,248.99000	1.6480	1.6553	213,000.00	213,945.85	945.85	0.44%	5.51%
Solaris Australian Equity Long Short Fund	161,096.48000	1.3701	1.3379	220,718.29	215,530.98	(5,187.31)	(2.35)%	5.55%
				<b>3,377,360.21</b>	<b>3,336,549.34</b>	<b>(40,810.87)</b>	<b>(1.21)%</b>	<b>85.99%</b>
				<b>3,780,637.14</b>	<b>3,880,077.46</b>	<b>99,440.32</b>	<b>2.63%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

# Peter & Suzanne Kelly Superannuation Fund

## Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	
Mr Peter Kelly											
31 Greycliffe Street QUEENSCLIFF NSW 2096											
Accumulation	Accumulation	2,398,622.90	27,500.00	0.00	(210,765.66)	0.00	(6,582.73)	0.00	0.00	0.00	2,208,774.51
		2,398,622.90	27,500.00	0.00	(210,765.66)	0.00	(6,582.73)	0.00	0.00	0.00	2,208,774.51
Mrs Suzanne Kelly											
31 Greycliffe Street QUEENSCLIFF NSW 2096											
Accumulation	Accumulation	1,893,715.96	27,500.00	0.00	(166,420.76)	0.00	(6,065.61)	0.00	0.00	0.00	1,748,729.59
		1,893,715.96	27,500.00	0.00	(166,420.76)	0.00	(6,065.61)	0.00	0.00	0.00	1,748,729.59
		4,292,338.86	55,000.00	0.00	(377,186.42)	0.00	(12,648.34)	0.00	0.00	0.00	3,957,504.10

**Peter & Suzanne Kelly Superannuation Fund**  
(ABN: 54 742 757 810)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member Number: KELLYP1	Date of Birth: 30 May 1965
Mr Peter Kelly	Date Joined Fund: 28 August 2014
	Eligible Service Date: 28 August 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021	Tax Free 840,000.00
Accumulation 2,398,622.90	Taxable - Taxed 1,368,774.51
Total as at 1 Jul 2021 <b>2,398,622.90</b>	Taxable - Untaxed -
	Your Preservation Components
Withdrawal Benefit as at 30 Jun 2022	Preserved 2,208,774.51
Accumulation 2,208,774.51	Restricted Non Preserved -
Total as at 30 Jun 2022 <b>2,208,774.51</b>	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Suzanne Rae Kelly
	Wife
	100% Beneficiary
	* Nomination in effect from 16 September 2014

**For Enquiries:**  
phone 0292993603 | email [admin@rbwca.com.au](mailto:admin@rbwca.com.au) | fax 0292903401  
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

**Peter & Suzanne Kelly Superannuation Fund**  
(ABN: 54 742 757 810)

**Member Benefit Statement**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member Number: KELLYP1	Date of Birth: 30 May 1965
Mr Peter Kelly	Date Joined Fund: 28 August 2014
Accumulation Account	Eligible Service Date: 28 August 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 August 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 2,398,622.90	Tax Free 38.0301 % 840,000.00
<u>Increases to your account:</u>	Taxable - Taxed 1,368,774.51
Member Contributions 27,500.00	Taxable - Untaxed -
<u>Total Increases</u> 27,500.00	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 2,208,774.51
Contributions Tax 4,125.00	Restricted Non Preserved -
Share Of Net Fund Income 210,765.66	Unrestricted Non Preserved -
Tax on Net Fund Income 2,457.73	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 217,348.39	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2022 2,208,774.51	<b>Your Beneficiaries</b>

**Non Lapsing Binding Death Nomination\***

Suzanne Rae Kelly  
Wife

100% Beneficiary

\* Nomination in effect from 16 September 2014

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## Trustee

The Trustee of the Fund is as follows:

Lonhro Superfund Pty Ltd

The directors of the Trustee company are:

Suzanne Kelly and  
Peter Kelly

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Suzanne Kelly  
Director - Lonhro Superfund Pty Ltd

.....  
Peter Kelly  
Director - Lonhro Superfund Pty Ltd

Statement Date: 30 June 2022

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**Peter & Suzanne Kelly Superannuation Fund**  
(ABN: 54 742 757 810)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member Number: KELLYS0	Date of Birth: 14 November 1965
Mrs Suzanne Kelly	Date Joined Fund: 28 August 2014
	Eligible Service Date: 28 August 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021	Tax Free 846,034.60
Accumulation 1,893,715.96	Taxable - Taxed 902,694.99
Total as at 1 Jul 2021 <b>1,893,715.96</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2022	Your Preservation Components
Accumulation 1,748,729.59	Preserved 1,748,729.59
Total as at 30 Jun 2022 <b>1,748,729.59</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Peter Gregory Kelly
	Husband
	100% beneficiary
	* Nomination in effect from 16 September 2014

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**Peter & Suzanne Kelly Superannuation Fund**  
(ABN: 54 742 757 810)

**Member Benefit Statement**

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member Number: KELLYS0	Date of Birth: 14 November 1965
Mrs Suzanne Kelly	Date Joined Fund: 28 August 2014
Accumulation Account	Eligible Service Date: 28 August 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 August 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 1,893,715.96	Tax Free 48.3800 % 846,034.60
<u>Increases to your account:</u>	Taxable - Taxed 902,694.99
Member Contributions 27,500.00	Taxable - Untaxed -
<u>Total Increases</u> 27,500.00	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved 1,748,729.59
Contributions Tax 4,125.00	Restricted Non Preserved -
Share Of Net Fund Income 166,420.76	Unrestricted Non Preserved -
Tax on Net Fund Income 1,940.61	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 172,486.37	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2022 1,748,729.59	<b>Your Beneficiaries</b>

**Non Lapsing Binding Death Nomination\***

Peter Gregory Kelly  
Husband  
100% beneficiary

\* Nomination in effect from 16 September 2014

**For Enquiries:**

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## Trustee

The Trustee of the Fund is as follows:

Lonhro Superfund Pty Ltd

The directors of the Trustee company are:

Suzanne Kelly and  
Peter Kelly

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Suzanne Kelly  
Director - Lonhro Superfund Pty Ltd

.....  
Peter Kelly  
Director - Lonhro Superfund Pty Ltd

Statement Date: 30 June 2022

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