

Peter & Suzanne Kelly Superannuation Fund

ABN 54 742 757 810

Financial Statement
For the year ended 30 June 2021

Peter & Suzanne Kelly Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivative Investments	6A	646.49	-
Managed Investments	6B	3,545,570.90	2,853,566.11
Units In Listed Unit Trusts	6C	512,035.64	372,181.01
Other Assets			
Cash At Bank		65,677.79	223,546.97
Sundry Assets		1,707.57	1,707.57
Receivables		190,473.07	87,732.91
Total Assets		<u>4,316,111.46</u>	<u>3,538,734.57</u>
Liabilities			
Other Creditors and Accruals		2,309.99	2,309.99
Income Tax Payable		19,032.61	1,594.31
Other Taxes Payable		2,430.00	-
Total Liabilities		<u>23,772.60</u>	<u>3,904.30</u>
Net Assets Available to Pay Benefits		<u>4,292,338.86</u>	<u>3,534,830.27</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter Kelly		2,398,622.90	1,977,414.91
Mrs Suzanne Kelly		1,893,715.96	1,557,415.36
Total Liability for Accrued Benefits		<u>4,292,338.86</u>	<u>3,534,830.27</u>

The accompanying notes form part of these financial statements.

Peter & Suzanne Kelly Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		50,000.00	50,000.00
Investment Gains			
Increase in Market Value	8A	538,065.15	(229,492.31)
Investment Income			
Distributions	7A	236,931.27	134,729.27
Interest	7B	161.29	1,054.05
Other Income		61.81	120.55
		<u>825,219.52</u>	<u>(43,588.44)</u>
Expenses			
Other Expenses			
Accountancy Fee		396.00	5,719.00
Adviser Fee		4,305.76	4,274.22
Auditor Fee		-	1,200.00
Filing Fee		55.00	54.00
General Expenses		179.92	-
SMSF Supervisory Levy		-	259.00
Investment Losses			
Realised Capital Losses	8B	36,980.47	-
		<u>41,917.15</u>	<u>11,506.22</u>
Benefits Accrued as a Result of Operations before Income Tax		783,302.37	(55,094.66)
Income Tax			
Income Tax Expense		25,793.78	13,736.13
		<u>25,793.78</u>	<u>13,736.13</u>
Benefits Accrued as a Result of Operations		<u><u>757,508.59</u></u>	<u><u>(68,830.79)</u></u>

The accompanying notes form part of these financial statements.

Peter & Suzanne Kelly Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Peter & Suzanne Kelly Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 2 September 2022 by the directors of the trustee company.

Peter & Suzanne Kelly Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	3,534,830.27	3,603,661.06
Benefits Accrued during the period	757,508.59	(68,830.79)
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	4,292,338.86	3,534,830.27

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	3,534,830.27	3,603,661.06
Benefits Accrued during the period	757,508.59	(68,830.79)
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	4,292,338.86	3,534,830.27

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	646.49	0.00
	646.49	0.00

Peter & Suzanne Kelly Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Managed Investments

	Current	Previous
At market value:		
AMP Capital Core Property Fund	171,522.47	156,879.32
Arrowstreet Global Equity Fund (Hedged)	197,513.38	158,698.00
Fidelity Australian Equities Fund	257,241.00	204,569.59
T. Rowe Price Global Equity Fund	259,070.26	221,129.45
Vanguard International Shares Index Fund	71,134.21	58,702.64
AB Global Equities Fund	182,977.77	0.00
AMP Capital Corporate Bond Fund	124,476.85	122,761.26
Antipodes Global Fund - Class P	0.00	145,377.32
Bennelong ex-20 Australian Equities Fund	212,387.92	125,851.03
Fidelity Global Equities Fund	252,325.17	191,666.57
INVESCO Wholesale Global Targeted Returns Fund- Class A	0.00	73,361.79
Lazard Global Listed Infrastructure	96,976.27	55,107.08
Macquarie Income Opportunities Fund	194,356.67	195,342.13
Magellan Global Fund	177,555.06	0.00
OC Premium Small Companies Fund	173,136.57	113,690.04
Payden Global Income Opportunities Fund	181,696.90	189,246.73
PIMCO Diversified Fixed Interest Fund - Wholesale Class	205,330.65	205,661.56
Rare Infrast Value Fund - Unhedged	87,893.28	82,827.44
Resolution Capital Global Property Securities Fund (Managed Fund)	209,541.11	0.00
Schroder Asia Pacific Fund - Wholesale Class	99,230.14	76,991.15
Solaris Australian Equity Long Short Fund	224,101.31	194,427.34
Ubs Diversified Fixed Income Fund	167,103.91	178,047.24
Winton Global Alpha Fund	0.00	103,228.43
	3,545,570.90	2,853,566.11

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares Core S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	222,795.86	173,637.93
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	43,094.29	0.00
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	246,145.49	198,543.08
	512,035.64	372,181.01

Peter & Suzanne Kelly Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
AMP Capital Core Property Fund	8,315.68	8,025.72
Arrowstreet Global Equity Fund (Hedged)	76,317.10	4,413.24
Fidelity Australian Equities Fund	11,171.84	14,683.27
T. Rowe Price Global Equity Fund	39,215.92	29,557.35
Vanguard International Shares Index Fund	3,636.73	3,726.41
AB Global Equities Fund	1,122.98	0.00
AMP Capital Corporate Bond Fund	2,800.44	2,971.07
Antipodes Global Fund - Class P	0.00	7,271.88
Bennelong ex-20 Australian Equities Fund	10,638.87	12,969.01
Fidelity Global Equities Fund	340.49	873.33
INVESCO Wholesale Global Targeted Returns Fund- Class A	0.00	150.20
Lazard Global Listed Infrastructure	3,365.92	5,771.47
Macquarie Income Opportunities Fund	7,124.97	8,917.24
Magellan Global Fund	6,593.25	0.00
OC Premium Small Companies Fund	10,274.20	1,047.81
Payden Global Income Opportunities Fund	18,455.85	1,762.21
PIMCO Diversified Fixed Interest Fund - Wholesale Class	4,251.09	6,578.39
Rare Infracore Value Fund - Unhedged	5,041.11	5,499.15
Resolution Capital Global Property Securities Fund (Managed Fund)	4,097.75	0.00
Schroder Asia Pacific Fund - Wholesale Class	1,019.88	307.05
Solaris Australian Equity Long Short Fund	2,482.98	3,085.82
Ubs Diversified Fixed Income Fund	9,956.82	6,069.45
Ishares Core S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	3,033.90	3,747.96
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	871.41	0.00
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	6,802.09	7,301.24
	236,931.27	134,729.27

Note 7B – Interest

	Current	Previous
Macquarie Cash Management Account #963150362	15.99	188.00
MyNorth Y14873319	145.30	866.05
	161.29	1,054.05

Peter & Suzanne Kelly Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Derivative Investments		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	646.49	0.00
Managed Investments		
AMP Capital Core Property Fund	14,643.15	(23,730.56)
Arrowstreet Global Equity Fund (Hedged)	8,815.38	(8,807.22)
Fidelity Australian Equities Fund	52,671.41	(31,742.61)
T. Rowe Price Global Equity Fund	37,940.81	(10,980.67)
Vanguard International Shares Index Fund	12,431.57	(1,894.86)
AB Global Equities Fund	35,279.77	0.00
AMP Capital Corporate Bond Fund	1,715.59	(2,284.66)
Antipodes Global Fund - Class P	11,543.92	(19,595.32)
Bennelong ex-20 Australian Equities Fund	56,536.89	(6,129.86)
Fidelity Global Equities Fund	60,658.60	12,141.20
INVESCO Wholesale Global Targeted Returns Fund- Class A	1,638.21	214.61
Lazard Global Listed Infrastructure	8,050.19	(10,794.85)
Macquarie Income Opportunities Fund	(985.46)	(11,604.29)
Magellan Global Fund	6,210.06	0.00
OC Premium Small Companies Fund	39,446.53	(18,606.07)
Payden Global Income Opportunities Fund	(7,549.83)	(8,914.66)
PIMCO Diversified Fixed Interest Fund - Wholesale Class	(330.91)	(10,361.67)
Rare Infrast Value Fund - Unhedged	5,065.84	(10,235.62)
Resolution Capital Global Property Securities Fund (Managed Fund)	29,541.11	0.00
Schroder Asia Pacific Fund - Wholesale Class	22,238.99	1,229.26
Solaris Australian Equity Long Short Fund	29,673.97	(34,184.68)
Ubs Diversified Fixed Income Fund	(10,943.33)	(2,002.16)
Winton Global Alpha Fund	21,771.57	(16,704.76)
Units In Listed Unit Trusts		
Ishares Core S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	49,157.93	9,861.15
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	4,594.29	0.00
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid	47,602.41	(24,364.01)
	538,065.15	(229,492.31)

Note 8B – Realised Capital Losses

	Current	Previous
Managed Investments		
Antipodes Global Fund - Class P	8,500.35	0.00
INVESCO Wholesale Global Targeted Returns Fund- Class A	1,766.98	0.00
Winton Global Alpha Fund	26,713.14	0.00
	36,980.47	0.00

Peter & Suzanne Kelly Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		783,302.37
<u>ADD:</u>		
Franking Credits		8,122.42
Non-Taxable Income		2,797.95
Realised Capital Losses		36,980.47
Taxable Capital Gains		92,472.00
<u>LESS:</u>		
Increase in Market Value		538,065.15
Distributed Capital Gains		159,501.79
Rounding		0.27
Taxable Income or Loss		<u>226,108.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	226,108.00	33,916.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>33,916.20</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	33,916.20
<u>LESS:</u>	
Franking Credits	8,122.42
Income Tax Expense	<u>25,793.78</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	33,916.20
<u>LESS:</u>	
Franking Credits	8,122.42
Foreign Tax Credits	3,495.48
Income Tax Instalments Paid	4,860.00
Income Tax Payable (Receivable)	<u>17,438.30</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Peter & Suzanne Kelly Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Cash Management Account #963150362				54,655.05	54,655.05			1.33%
MyNorth Y14873319				11,022.74	11,022.74			0.27%
				65,677.79	65,677.79			1.59%
<u>Listed Derivatives Market</u>								
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (ASX:MGFO)	23,089.00000	0.0000	0.0280	0.00	646.49	646.49	0.00%	0.02%
				0.00	646.49	646.49	0.00%	0.02%
<u>Listed Securities Market</u>								
Ishares Core S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500 (ASX:IVV)	389.00000	256.7437	572.7400	99,873.30	222,795.86	122,922.56	123.08%	5.40%
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF)	23,809.00000	1.6170	1.8100	38,500.00	43,094.29	4,594.29	11.93%	1.04%
Spdr S&p/Asx 200 Fund - Exchange Traded Fund Units Fully Paid (ASX:STW)	3,631.00000	52.3510	67.7900	190,086.54	246,145.49	56,058.95	29.49%	5.97%
				328,459.84	512,035.64	183,575.80	55.89%	12.42%

Peter & Suzanne Kelly Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
AB Global Equities Fund	101,059.19000	1.4615	1.8106	147,698.00	182,977.77	35,279.77	23.89%	4.44%
AMP Capital Corporate Bond Fund	120,055.22000	1.0828	1.0368	130,000.00	124,476.85	(5,523.15)	(4.25)%	3.02%
AMP Capital Core Property Fund	126,901.40000	1.1820	1.3516	150,000.00	171,522.47	21,522.47	14.35%	4.16%
Bennelong ex-20 Australian Equities Fund	68,373.28000	2.0622	3.1063	141,000.00	212,387.92	71,387.92	50.63%	5.15%
PIMCO Diversified Fixed Interest Fund - Wholesale Class	206,819.75000	1.0105	0.9928	209,000.00	205,330.65	(3,669.35)	(1.76)%	4.98%
T. Rowe Price Global Equity Fund	140,417.48300	1.3887	1.8450	195,000.00	259,070.26	64,070.26	32.86%	6.28%
Fidelity Global Equities Fund	6,767.29000	17.7324	37.2860	120,000.00	252,325.17	132,325.17	110.27%	6.12%
Fidelity Australian Equities Fund	6,590.60000	29.3740	39.0315	193,592.09	257,241.00	63,648.91	32.88%	6.24%
Payden Global Income Opportunities Fund	172,764.95000	1.1165	1.0517	192,890.65	181,696.90	(11,193.75)	(5.80)%	4.41%
Lazard Global Listed Infrastructure	73,592.31000	1.5466	1.3178	113,819.00	96,976.27	(16,842.73)	(14.80)%	2.35%
Arrowstreet Global Equity Fund (Hedged)	179,901.07000	0.9839	1.0979	176,997.07	197,513.38	20,516.31	11.59%	4.79%
Macquarie Income Opportunities Fund	201,114.10800	1.0193	0.9664	205,000.00	194,356.67	(10,643.33)	(5.19)%	4.71%
Magellan Global Fund	66,064.54000	2.5936	2.6876	171,345.00	177,555.06	6,210.06	3.62%	4.31%
OC Premium Small Companies Fund	44,194.54900	3.1678	3.9176	140,000.00	173,136.57	33,136.57	23.67%	4.20%
Ubs Diversified Fixed Income Fund	197,033.72000	0.9085	0.8481	179,000.00	167,103.91	(11,896.09)	(6.65)%	4.05%
Schroder Asia Pacific Fund - Wholesale Class	26,665.45000	2.9764	3.7213	79,367.06	99,230.14	19,863.08	25.03%	2.41%
Rare Infracore Value Fund - Unhedged	69,300.07000	1.4430	1.2683	100,000.00	87,893.28	(12,106.72)	(12.11)%	2.13%
Vanguard International Shares Index Fund	25,666.03000	1.9481	2.7715	50,000.00	71,134.21	21,134.21	42.27%	1.72%
Resolution Capital Global Property Securities Fund (Managed Fund)	112,850.66000	1.5950	1.8568	180,000.00	209,541.11	29,541.11	16.41%	5.08%
Solaris Australian Equity Long Short Fund	161,096.48000	1.3701	1.3911	220,718.29	224,101.31	3,383.02	1.53%	5.43%
				3,095,427.16	3,545,570.90	450,143.74	14.54%	85.98%
				3,489,564.79	4,123,930.82	634,366.03	18.18%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Peter & Suzanne Kelly Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases				Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Peter Kelly											
31 Greycliffe Street QUEENSCLIFF NSW 2096											
Accumulation Accumulation	1,977,414.91	25,000.00	0.00	410,191.09	0.00	(13,983.10)	0.00	0.00	0.00	0.00	2,398,622.90
	1,977,414.91	25,000.00	0.00	410,191.09	0.00	(13,983.10)	0.00	0.00	0.00	0.00	2,398,622.90
Mrs Suzanne Kelly											
31 Greycliffe Street QUEENSCLIFF NSW 2096											
Accumulation Accumulation	1,557,415.36	25,000.00	0.00	323,111.28	0.00	(11,810.68)	0.00	0.00	0.00	0.00	1,893,715.96
	1,557,415.36	25,000.00	0.00	323,111.28	0.00	(11,810.68)	0.00	0.00	0.00	0.00	1,893,715.96
	3,534,830.27	50,000.00	0.00	733,302.37	0.00	(25,793.78)	0.00	0.00	0.00	0.00	4,292,338.86

Peter & Suzanne Kelly Superannuation Fund
(ABN: 54 742 757 810)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 31 Greycliffe Street QUEENSLIFF, NSW 2096
Member	Date of Birth: 30 May 1965
Mr Peter Kelly	Date Joined Fund: 28 August 2014
	Eligible Service Date: 28 August 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,977,414.91
Total as at 1 Jul 2020	<u><u>1,977,414.91</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	2,398,622.90
Total as at 30 Jun 2021	<u><u>2,398,622.90</u></u>

Your Tax Components

Tax Free	840,000.00
Taxable - Taxed	1,558,622.90
Taxable - Untaxed	-

Your Preservation Components

Preserved	2,398,622.90
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Suzanne Rae Kelly
Wife
100% Beneficiary

* Nomination in effect from **16 September 2014**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Peter & Suzanne Kelly Superannuation Fund
(ABN: 54 742 757 810)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member Number: KELLYP1	Date of Birth: 30 May 1965
Mr Peter Kelly	Date Joined Fund: 28 August 2014
Accumulation Account	Eligible Service Date: 28 August 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 August 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	1,977,414.91	Tax Free	35.0201 % 840,000.00
<i>Increases to your account:</i>		Taxable - Taxed	1,558,622.90
Member Contributions	25,000.00	Taxable - Untaxed	-
Share Of Net Fund Income	410,191.09	Your Preservation Components	
<u>Total Increases</u>	<u>435,191.09</u>	Preserved	2,398,622.90
<i>Decreases to your account:</i>		Restricted Non Preserved	-
Contributions Tax	3,750.00	Unrestricted Non Preserved	-
Tax on Net Fund Income	10,233.10	Your Insurance Benefits	
<u>Total Decreases</u>	<u>13,983.10</u>	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2021	<u>2,398,622.90</u>	Your Beneficiaries	

Non Lapsing Binding Death Nomination*

Suzanne Rae Kelly
Wife
100% Beneficiary
* Nomination in effect from **16 September 2014**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Lonhro Superfund Pty Ltd

The directors of the Trustee company are:

Suzanne Kelly and
Peter Kelly

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Suzanne Kelly
Director - Lonhro Superfund Pty Ltd

.....
Peter Kelly
Director - Lonhro Superfund Pty Ltd

Statement Date: 30 June 2021

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Peter & Suzanne Kelly Superannuation Fund
(ABN: 54 742 757 810)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member	Number: KELLYS0
Mrs Suzanne Kelly	Date of Birth: 14 November 1965 Date Joined Fund: 28 August 2014 Eligible Service Date: 28 August 2014 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,557,415.36
Total as at 1 Jul 2020	<u><u>1,557,415.36</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	1,893,715.96
Total as at 30 Jun 2021	<u><u>1,893,715.96</u></u>

Your Tax Components

Tax Free	846,034.60
Taxable - Taxed	1,047,681.36
Taxable - Untaxed	-

Your Preservation Components

Preserved	1,893,715.96
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Peter Gregory Kelly
Husband
100% beneficiary

* Nomination in effect from **16 September 2014**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Peter & Suzanne Kelly Superannuation Fund
(ABN: 54 742 757 810)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 31 Greycliffe Street QUEENSCLIFF, NSW 2096
Member	Date of Birth: 14 November 1965
Number: KELLYS0	Date Joined Fund: 28 August 2014
Mrs Suzanne Kelly	Eligible Service Date: 28 August 2014
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 28 August 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 1,557,415.36	Tax Free 44.6759 % 846,034.60
<i>Increases to your account:</i>	Taxable - Taxed 1,047,681.36
Member Contributions 25,000.00	Taxable - Untaxed -
Share Of Net Fund Income 323,111.28	Your Preservation Components
<u>Total Increases</u> 348,111.28	Preserved 1,893,715.96
<i>Decreases to your account:</i>	Restricted Non Preserved -
Contributions Tax 3,750.00	Unrestricted Non Preserved -
Tax on Net Fund Income 8,060.68	Your Insurance Benefits
<u>Total Decreases</u> 11,810.68	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2021 1,893,715.96	Your Beneficiaries

Non Lapsing Binding Death Nomination*

Peter Gregory Kelly
Husband
100% beneficiary

* Nomination in effect from **16 September 2014**

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Lonhro Superfund Pty Ltd

The directors of the Trustee company are:

Suzanne Kelly and
Peter Kelly

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Suzanne Kelly
Director - Lonhro Superfund Pty Ltd

.....
Peter Kelly
Director - Lonhro Superfund Pty Ltd

Statement Date: 30 June 2021

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