

15 JUN 2021

MOS035/RGL



self managed super specialists

# **DOCUMENTS TO BE SIGNED & RETURNED TO VIRTU SUPER**

**PO BOX 83, MOUNT GRAVATT, QLD, 4122**

**Phone 07 3349 1452 or Email [admin@virtusuper.com.au](mailto:admin@virtusuper.com.au)**

## **ACTION REQUIRED:**

- Prior to signing the documents in this package, you should review them and ensure that they are in order.
- Once all documents have been signed, would you please return this complete section to us as soon as possible.

***Please return this complete package.***

**Jeffrey Mosetter & Judy Mosetter**

**3 June 2021**

**Private and Confidential**

**Krupa Kariya,  
PO Box 715, Parramatta, NSW 2124**

Dear Sir / Madam,

This representation letter is provided in connection with your audit of the financial report of the **Jaydoe Super Fund's** compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

***1. Sole purpose test***

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

***2. Trustees are not disqualified***

No disqualified person acts as a director of the trustee company or as an individual trustee.

***3. Fund's governing rules, Trustees' responsibilities and Fund conduct***

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

#### ***4. Investment strategy***

The investment strategy has been determined and reviewed with due regard to risk, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### ***5. Accounting policies***

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.

#### ***6. Fund books and records***

All transactions have been recorded in the accounting records and are reflected in the financial report.

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the Fund. Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' or directors of the corporate trustee meetings or for sole trustee: decisions are being kept for 10 years;
- records of trustees' or directors of the corporate trustee changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

#### ***7. Asset form and valuation***

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

#### **8. Safeguarding assets**

We have considered the importance of safeguarding the assets of the Fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

#### **9. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

#### **10. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

#### **11. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others. All assets of the Fund are held separately from the assets of the members, employers and the trustees.

All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

#### **12. Related parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships.

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

#### **13. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

#### **14. Subsequent events**

Since the date of the financial report, there have been considerable economic impacts arising from the COVID-19 pandemic, and Government actions to reduce the spread of the virus. The trustees are unable to determine the significant adverse effect on the Fund's financial position and any such financial effect is not included in the financial statements except the notes to the financial statement is updated in order to ensure the financial statements are not misleading as to the financial position of the Fund or its

operations. The impacts may include a significant reduction in the carrying value of the SMSF assets and investments. The Trustees acknowledge their responsibility to continuously monitor the situation and evaluate this impact including whether the fund remains a going concern and its ability to pay its liabilities and future retirement benefits.

**15. Outstanding legal action**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

**16. Going concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

**17. Trustee Remuneration**

We confirm that the trustees have not received any remuneration for performing any of their duties as trustees.

**18. Limiting the Power of Trustees**

We confirm that any of the trustees have not entered into any contracts which would have the effect of limiting their powers as trustee or hindering the proper exercise of those powers.

**19. Assignment of Member's Interest**

We confirm that there has not been any assignment of any member's interest in the fund.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of the SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,

  
**Jeffrey Mosetter**

  
**Judy Mosetter**

# JAYDOE SUPER FUND

## Trustee Declaration

In the opinion of the Trustees of the JAYDOE SUPER FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

SIGN



Judy Mosetter  
Trustee

Dated: 12/06/2021

SIGN



Jeffrey Mosetter  
Trustee

Dated: 12/06/2021

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
JAYDOE SUPER FUND  
HELD ON 03 JUNE 2021 AT  
11 SALTWATER PLACE, REDLAND BAY QLD**

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**PRESENT**

Judy Mosetter

Jeffrey Mosetter

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Jeffrey Mosetter</i> Employer	169
<i>Mrs Judy Mosetter</i> Employer	21,329

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Jeffrey Mosetter</i> Lump Sum	40,000

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Fortescue Metals Group Ltd</i>			
02 Oct 2019	12.5868	38.00	478
06 Apr 2020	9.5140	115.00	1,094
<i>Newcrest Mining Limited</i>			
26 Sep 2019	50.6617	6.00	304
27 Mar 2020	27.8800	3.00	84
<i>Pure Foods Tasmania Limited</i>			
05 May 2020	4915.0600	1.00	4,915
<i>QBE Insurance Group Limited</i>			
04 Oct 2019	12.5250	20.00	250
09 Apr 2020	8.6231	32.00	276
<i>Rio Tinto Limited</i>			
19 Sep 2019	93.0514	7.00	651
16 Apr 2020	90.0688	8.00	721
<i>Wesfarmers Limited</i>			
09 Oct 2019	39.4500	5.00	197
31 Mar 2020	37.8733	6.00	227
<i>Unlisted Market</i>			
<i>RGS_R</i>			
09 Aug 2019	0.0000	13334.00	0
09 Aug 2019	0.0000	2450.00	0
<i>SAR_R</i>			
21 Nov 2019	0.0000	5027.00	0

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Baralaba Coal Company Limited</i>			
05 May 2020	27490.5907	0.06	1,680
05 May 2020	5599.4213	0.88	4,915
05 May 2020	33288.4962	0.06	2,034
<i>Babylon Pump &amp; Power Limited</i>			
09 Dec 2019	0.0178	23.00	0
<i>Unlisted Market</i>			
<i>RGS_R</i>			
04 Sep 2019	0.0000	15784.00	0
<i>SAR_R</i>			
16 Dec 2019	0.0000	5027.00	0



**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Jeffrey Mosetter</i>				
Accumulation	1,392	(9)	25	0
<i>Mrs Judy Mosetter</i>				
Accumulation	94,501	(1,844)	3,199	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

**TAX AGENT:**

It was resolved that


Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

SIGN

  
Jeffrey Mosetter  
Chairperson

Dated: 12/06/2021

3 June 2021

**Private and Confidential**

The Trustee,  
**Jaydoe Super Fund**  
11 Saltwater Place  
REDLAND BAY QLD 4165

**Audit Engagement of  
Jaydoe Super Fund**

***The objective and scope of the audit***

You have requested that I audit the **Jaydoe Super Fund**:

1. Financial report, which comprises the statement of financial position and the operating statement for the year ended 30 June 2020 and the notes to the financial statements; and
2. Compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office, which are:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

I am pleased to confirm my acceptance and my understanding of this engagement by means of this letter. My audit will be conducted pursuant to the SISA with the objective of my expressing an opinion on the financial report and the Fund's compliance with the specified requirements of the SISA and SISR.

***The responsibilities of the auditor***

I will conduct my financial audit in accordance with Australian Auditing Standards and my compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that I comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, I am required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

***Financial audit***

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as

evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making my risk assessments, I consider internal controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, I expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to my attention during the audit of the financial report. This will be in the form of a letter to the trustee.

### ***Compliance engagement***

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

My compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. My procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### ***The responsibilities of the trustees***

I take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

My auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements;
- Selecting and applying appropriate accounting policies;
- Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance I require for the purposes of my audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.

As part of my audit process, I will request from the trustees written confirmation concerning representations made to me in connection with the audit.

My audit report is prepared for the members of the Fund and I disclaim any assumption of responsibility for any reliance on my report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

***Independence***

I confirm that, to the best of my knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 Code of Ethics for Professional Accountants in relation to the audit of the Fund. In conducting my financial audit and compliance engagement, should I become aware that I have contravened the independence requirements, I shall notify you on a timely basis.

***Report on matters identified***

Under section 129 of the SISA, I am required to report to you in writing, if during the course of, or in connection with, my audit, I become aware of any contravention of the SISA or SISR which I believe has occurred, is occurring or may occur. Furthermore, you should be aware that I am also required to notify the ATO of certain contraventions of the SISA and SISR that I become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, I am required to report to you and the ATO if I believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

***Compliance program***

The conduct of my engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by me in the course of my engagement is subject to strict confidentiality requirements. Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your express consent. My audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under these programs. Should this occur, I shall advise you. The same strict confidentiality requirements apply under these programs as apply to me as your auditor.

***Limitation of liability***

As a practitioner/firm participating in a scheme approved under Professional Services Legislation, my liability may be limited under the scheme.

***Fees***

I look forward to full co-operation with you and I trust that you will make available to me whatever records, documentation and other information are requested in connection with my audit.

My fees, which will be billed as agreed at the time of engagement, plus direct out-of-pocket expenses and I trust that this arrangement is acceptable to you.

***Other***

This letter will be effective for future years unless I advise you of its amendment or replacement, or the engagement is terminated.

Prior to my accepting this appointment as auditor, I am obligated to contact your previous auditor. I may also need to request documentation that may be contained in the audit file of your previous auditor. Your signature below permits me to do this and permits the previous auditor to provide that information.



Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for my financial audit and compliance engagement of **Jaydoe Super Fund**.

Yours faithfully,

**KRUPA KARIYA**  
**ASIC Auditor No: 100300338**

Acknowledged on behalf of the trustees of **Jaydoe Super Fund** by (signed).

SIGN



**Jeffrey Mosetter**

SIGN



**Judy Mosetter**

Date Signed: 12/06/2021

## JAYDOE SUPER FUND

### INVESTMENT OBJECTIVES AND STRATEGIES

#### Investment Objective:

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

#### Investment Strategy:

The trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- ☐ the risk of the investment;
- ☐ the diversity of investments of the Fund as a whole;
- ☐ the liquidity of the investment; and
- ☐ the ability of the fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. Whilst the trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members overall risk profile and their concerns about various investment opportunities.

With this in mind, the trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the trustees have determined that the following guidelines should be adhered to in placing and reviewing investments by the Fund in the coming 12 month period.

	From		To
Australian Equities	_____%	-	_____%
Australian Fixed Interest	_____%	-	_____%
Cash	_____%	-	_____%
Direct Property	_____%	-	_____%
International Equities	_____%	-	_____%
International Fixed Interest	_____%	-	_____%
Listed Property	_____%	-	_____%
Mortgages	_____%	-	_____%
Other	_____%	-	_____%

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

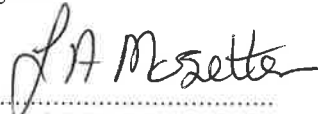
In addition, the trustees have held discussions with each of the members and considered whether or not it is appropriate for the fund to provide any of the following types of insurance cover for each member:


- Life insurance
- Total & Permanent Disablement (TPD) insurance
- Income Protection Insurance

Each member's individual insurance needs will be considered by the trustees on an annual basis

(Approved at meeting of Trustees dated 12/06/2021)

Signed:

  
Mrs Judy Mosetter  
Trustee

  
Mr Jeffrey Mosetter  
Trustee

Date: 12/06/2021

## JAYDOE SUPER FUND

### INVESTMENT OBJECTIVES AND STRATEGIES

#### Investment Objective:

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

#### Investment Strategy:

The trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- the risk of the investment;
- the diversity of investments of the Fund as a whole;
- the liquidity of the investment; and
- the ability of the fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. Whilst the trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members overall risk profile and their concerns about various investment opportunities.

With this in mind, the trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the trustees have determined that the following guidelines should be adhered to in placing and reviewing investments by the Fund in the coming 12 month period.

	From		To
Australian Equities	80 %	-	90 %
Australian Fixed Interest	%	-	%
Cash	0 %	-	20 %
Direct Property	%	-	%
International Equities	0 %	-	20 %
International Fixed Interest	%	-	%
Listed Property	%	-	%
Mortgages	%	-	%
Other	%	-	%

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the trustees have held discussions with each of the members and considered whether or not it is appropriate for the fund to provide any of the following types of insurance cover for each member:

- Life insurance
- Total & Permanent Disablement (TPD) insurance
- Income Protection Insurance

Each member's individual insurance needs will be considered by the trustees on an annual basis

(Approved at meeting of Trustees dated 01 July 2019)

Signed:



Mrs Judy Mosetter  
Trustee



Mr Jeffrey Mosetter  
Trustee

Date: 12/06/2021



Mr Jeffrey Mosetter  
Jaydoe Super Fund  
11 Saltwater Place  
REDLAND BAY QLD 4165

24 May 2021

Mrs Krupa Kariya  
SMSF Auditing Australia  
PO Box 715  
PARRAMATTA NSW 2124

Good Morning Krupa,


**RE: CONFIRMATION OF SHAREHOLDING – A.C.N. 059 457 279 LIMITED (FORMERLY MIGME LIMITED)**

I am one of the trustees of the Jaydoe Super Fund.

I wish to advise that the 56,000 shares held at 30 June 2020, in the abovementioned company, owed by the Super Fund, has not changed since the portfolio valuation statement on 30 June 2019.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards,

  
Jeffrey Mosetter  
Trustee

**SIGN**

Mr Jeffrey Mosetter  
Jaydoe Super Fund  
11 Saltwater Place  
REDLAND BAY QLD 4165

24 May 2021

Mrs Krupa Kariya  
SMSF Auditing Australia  
PO Box 715  
PARRAMATTA NSW 2124

Good Morning Krupa,

**RE: CONFIRMATION OF SHAREHOLDING – ERINBAR LIMITED (FORMERLY AUSTRALIAN ZIRCON)**

I am one of the trustees of the Jaydoe Super Fund.

I wish to advise that the 5,200 shares held at 30 June 2020, in the abovementioned company, owed by the Super Fund, has not changed since the holding statement on 31 December 2014.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards,



Jeffrey Mosetter  
Trustee

SIGN

23 JUNE 2019

THE TRUSTEES  
JAYDOE SUPER FUND  
11 SALTWATER PLACE  
REDLAND BAY QLD 4165

Dear Sir/Madam,

**RE: PAYMENT OF MY ACCUMULATED BENEFITS IN JAYDOE SUPER FUND**

I am currently a member of JAYDOE SUPER FUND and, being entitled to receive payment of my benefits in the amount listed below, request that the Trustee(s) of the Fund pay these benefits from the Fund as a lump sum.

My relevant details are as follows:-

**Full Name:** JEFFREY WILLIAM MOSETTER

**Address:** 11 SALTWATER PLACE  
REDLAND BAY QLD 4165

**Date of Birth:** 20 MAY 1961

**Amount of Benefit to be used to  
fund payment:** \$50,000.00

Please do all necessary things to pay my benefit on or as soon as possible after the 24 JUNE 2019.

Yours Sincerely,

SIGN

  
JEFFREY WILLIAM MOSETTER

4 JULY 2019

THE TRUSTEES  
JAYDOE SUPER FUND  
11 SALTWATER PLACE  
REDLAND BAY QLD 4165

Dear Sir/Madam,

**RE: PAYMENT OF MY ACCUMULATED BENEFITS IN JAYDOE SUPER FUND**

I am currently a member of JAYDOE SUPER FUND and, being entitled to receive payment of my benefits in the amount listed below, request that the Trustee(s) of the Fund pay these benefits from the Fund as a lump sum.

My relevant details are as follows:-

**Full Name:** JEFFREY WILLIAM MOSETTER

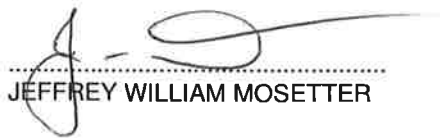
**Address:** 11 SALTWATER PLACE  
REDLAND BAY QLD 4165

**Date of Birth:** 20 MAY 1961

**Amount of Benefit to be used to  
fund payment:** \$40,000.00

Please do all necessary things to pay my benefit on or as soon as possible after the 5 JULY 2019.

Yours Sincerely,

  
JEFFREY WILLIAM MOSETTER

SIGN

## Member Notification of retirement

**To:** The Trustees of the Jaydoe Super Fund  
11 Saltwater Place  
REDLAND BAY QLD 4165

**Member Name:** JUDY ANN MOSETTER

### Met a condition of release

I wish to advise that I had ceased an employment arrangement after my 60<sup>th</sup> birthday.

Therefore, I consider myself to have met the condition of release of retirement.

I ask that the trustees update my member records within the fund.

SIGN

  
\_\_\_\_\_  
JUDY ANN MOSETTER  
Member

22 MAY 2021  
Date

## **Minutes of a Meeting of The Trustees for the Jaydoe Super Fund**

**Re: Notification of retirement**

Held at 11 Saltwater Place  
REDLAND BAY QLD 4165

On 22 MAY 2021

**Present:** JEFFREY MOSETTER

(Chairperson)

JUDY MOSETTER

### **Previous Minutes**

The minutes of the previous meeting of the trustees were signed as an accurate record.

### **Receipt of notification from member**

The trustees table a notice from the member, JUDY ANN MOSETTER that the member has met a condition of release of Retirement with a nil cashing restriction.

The trustees are satisfied that the Retirement condition contained within Schedule 1 of the SIS Regulations 1994 has been met after a review of the Member's notification.

### **Trustee Resolutions**

It is resolved that the trustees will attend to the following matters:

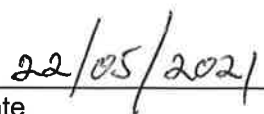
1. Update the Member's details within the books and records of the Fund; and

To notify the Member of this change to their superannuation interest by providing a copy of this trustee minute.

This concluded the business of the meeting.

**SIGN**

  
JEFFREY MOSETTER  
Chairperson

  
Date

22 MAY 2021

THE TRUSTEES  
JAYDOE SUPER FUND  
11 SALTWATER PLACE  
REDLAND BAY QLD 4165

Dear Sir/Madam,

**RE: PAYMENT OF MY ACCUMULATED BENEFITS IN JAYDOE SUPER FUND**

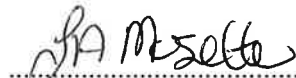
I am currently a member of JAYDOE SUPER FUND and, being entitled to receive payment of my benefits in the amount listed below, request that the Trustee(s) of the Fund pay these benefits from the Fund as a lump sum.

My relevant details are as follows:-

<b>Full Name:</b>	JUDY ANN MOSETTER
<b>Address:</b>	11 SALTWATER PLACE REDLAND BAY QLD 4165
<b>Date of Birth:</b>	10 DECEMBER 1960
<b>Amount of Benefit to be used to fund payment:</b>	\$200,000.00

Please do all necessary things to pay my benefit on or as soon as possible after the 23 MAY 2021.

Yours Sincerely,



JUDY ANN MOSETTER

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**MINUTES OF A MEETING OF  
THE TRUSTEES  
AS TRUSTEE FOR:-  
JAYDOE SUPER FUND  
HELD AT: 11 SALTWATER PLACE  
REDLAND BAY QLD 4165**

**ON: 22 MAY 2021**

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**PRESENT:** JEFFREY MOSETTER (Chairman)  
JUDY MOSETTER

**ALLOCATED  
PENSION  
REQUEST:**

The Chairman tabled a letter from JUDY ANN MOSETTER, a Member of JAYDOE SUPER FUND, requesting that \$200,000.00 of the benefit available to the member, be paid in the form of a lump sum.

The Chairman also tabled the most recent fund records available, confirming that:-

- (a) The Member is of an age when benefits may commence to be paid to the Member.
- (b) The Member has sufficient benefits in the Member's Accumulation Account which have met a Condition of Release (pursuant to the Superannuation Industry Supervision Regulations) to meet the requested amount.
- (c) The Member has sufficient benefits which have a nil cashing restriction.
- (d) The Fund's Governing Rules allows the payment of a lump sum to Members, upon their request.


**RESOLVED:** That the Trustee approve payment of a lump sum, representing \$200,000.00 from the benefits available.

**CLOSURE:** There being no further business, the meeting was declared closed.

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Signed as a Correct Record

**SIGN**

  
JEFFREY MOSETTER



22 MAY 2021

THE TRUSTEES  
JAYDOE SUPER FUND  
11 SALTWATER PLACE  
REDLAND BAY QLD 4165

JUDY ANN MOSETTER  
11 SALTWATER PLACE  
REDLAND BAY QLD 4165

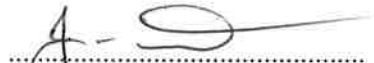
Dear Member,

**RE: PAYMENT OF BENEFITS AS AN ELIGIBLE TERMINATION PAYMENT**

The Trustees have met and have approved the lump sum payment of \$200,000.00 of the benefits available to you in JAYDOE SUPER FUND, and will do all necessary things to pay the benefit as soon as possible on or after the 23 MAY 2021.

Yours Sincerely,

**SIGN**

  
.....  
JEFFREY MOSETTER

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

\*\*\*\*\*

**Fund name**

JAYDOE SUPER FUND

**Year of return**

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**



**Date**

12/06/2021

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

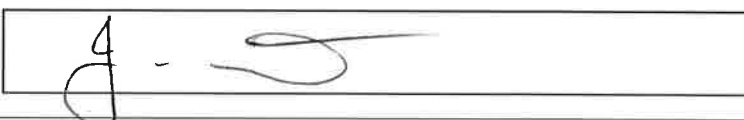
79673007

**Account name**

JAYDOE SUPER FUND

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**



**Date**

12/06/2021

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**



**Date**



**Agent's contact name**

MR David Tincknell

**Agent's phone**

07 33491452

**Agent's reference**

79673007

**Client's reference**

MOS03S

## NOTES FOR PERSONS SIGNING SUPER FUND INCOME TAX RETURNS

These notes should be read carefully by each person signing an income tax return, in light of their knowledge of their own affairs, to ensure there are no inaccuracies in the return.

### RESPONSIBILITIES

Whilst we have exercised due care in preparing the returns from information supplied to us, the provisions of the *Income Tax Assessment Act* place the responsibility for the contents of the returns (including the need to obtain the necessary substantiation records) with the taxpayer. Accordingly, would you please check the details disclosed in the returns to satisfy yourselves that the returns are correct.

### SELF ASSESSMENT

As you would be aware, self assessment system of income tax returns is now in full force for individuals. That is, the Australian Taxation Office will accept and issue assessments based on the income tax return that is lodged, generally without any query.

This does not mean the Australian Taxation Office accepts the information contained in the return and at a later date it may request further information in relation to the claims you have made in your return.

Self assessment has not only shortened lodgement deadlines but has greatly increased the burden of paperwork to be prepared and retained by tax agents. We are now required to prepare detailed work papers which must be retained on our files for production to the Australian Taxation Office if required at a future date.

### TRUE AND FULL DISCLOSURE

Your attention is drawn to the following important considerations to ensure the correctness of each income tax return:

- that income from all sources has been disclosed;
- that all deductions claimed can be justified;
- that all deductions claimed for work, car and travel expenses
- can be substantiated by the required records and receipts;
- that all statements are correct and complete.

### CAPITAL GAINS TAX AND OVERSEAS INCOME

Every sale of property, of any description, should be considered for the possible application of both income tax and capital gains tax.

The world-wide income of Australian resident taxpayers is now taxable in Australia with a credit allowed for the income tax paid in a foreign country on that income.

### FALSE AND MISLEADING STATEMENTS

If an answer to a question or any statement made in an income tax return, or an attached schedule, appears to be incorrect, incomplete or misleading, please provide the information needed to amend the return.

Penalties may be imposed for an incorrect return up to double the amount of additional income tax subsequently assessed. These penalties may apply even if the error was made innocently. Alternatively, in more serious cases, prosecutions may be instituted under the *Taxation Administration Act 1953* and fines imposed by the Courts, if convicted.

### RETENTION OF RECORDS

It is a requirement that you substantiate all deductions claimed in your income tax returns. This includes keeping original documentation to verify the expenditure claimed. This documentation must be retained for 7 years. You should ensure that you retain all the documentation in a safe and secure place in case the Australian Taxation Office wishes to review these documents.

SIGN

Signed: .....

