

# Theprestos SMSF1

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>A - Net capital gain</b>				
				32,540.83
<b>Sub-Total</b>				<b>32,540.83</b>
<b>Ignore Cents</b>				<b>0.83</b>
<b>Total</b>				<b>32,540.00</b>
<b>D1 - Income - Gross foreign income</b>				
	30/06/2020	23800/MLCWRAP	MLC Wrap Investments Series 2	7,008.43
<b>Sub-Total</b>				<b>7,008.43</b>
<b>Ignore Cents</b>				<b>0.43</b>
<b>Total</b>				<b>7,008.00</b>
<b>D - Income - Net foreign income</b>				
	30/06/2020	23800/MLCWRAP	MLC Wrap Investments Series 2	7,008.43
<b>Sub-Total</b>				<b>7,008.43</b>
<b>Ignore Cents</b>				<b>0.43</b>
<b>Total</b>				<b>7,008.00</b>
<b>M - Gross trust distributions</b>				
	30/06/2020	23800/MLCWRAP	MLC Wrap Investments Series 2	20,009.50
<b>Sub-Total</b>				<b>20,009.50</b>
<b>Ignore Cents</b>				<b>0.50</b>
<b>Total</b>				<b>20,009.00</b>
<b>R1 - Assessable employer contributions</b>				
	26/08/2019	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	5,250.65
	26/11/2019	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	5,250.65
	26/02/2020	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	4,392.35
	26/03/2020	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	858.30
	26/05/2020	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	3,755.61
	26/06/2020	24200/PRESHA00001A	(Contributions) Preston, Shane - Accumulation (Accumulation)	1,495.04
<b>Sub-Total</b>				<b>21,002.60</b>
<b>Ignore Cents</b>				<b>0.60</b>
<b>Total</b>				<b>21,002.00</b>
<b>R2 - Assessable personal contributions</b>				
	25/05/2020	24200/PRETHE00001A	(Contributions) Preston, Theresa - Accumulation (Accumulation)	3,000.00
<b>Sub-Total</b>				<b>3,000.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,000.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
Assessable employer contributions				21,002.60
Assessable personal contributions				3,000.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
Sub-Total				24,002.60
Ignore Cents				0.60
Total				24,002.00
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				83,559.00
Sub-Total				83,559.00
Ignore Cents				0.00
Total				83,559.00
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				83,559.00
Sub-Total				83,559.00
Ignore Cents				0.00
Total				83,559.00
<b>H1 - Expenses - SMSF auditor fee</b>				
	20/08/2019	30700	Auditor's Remuneration	350.00
Sub-Total				350.00
Ignore Cents				0.00
Total				350.00
<b>I1 - Expenses - Investment expenses</b>				
	30/06/2020	37500/MLCWRAP	MLC Wrap Investments Series 2	5,925.96
	30/06/2020	37500/MLCWRAP	MLC Wrap Investments Series 2	527.93
Sub-Total				6,453.89
Ignore Cents				0.89
Total				6,453.00
<b>J1 - Expenses - Management and administration expenses</b>				
	07/08/2019	30800	ASIC Fees	53.00
	07/08/2019	30800	ASIC Fees	263.00
	20/08/2019	30100	Accountancy Fees	1,767.15
	26/06/2020	30800	ASIC Fees	267.00
	26/06/2020	30800	ASIC Fees	319.00
	26/06/2020	30800	ASIC Fees	54.00
Sub-Total				2,723.15
Ignore Cents				0.15
Total				2,723.00
<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
	30/06/2020	85000	Income Tax Payable/(Refundable)	2,990.50
Sub-Total				2,990.50
Ignore Cents				0.50
Total				2,990.00
<b>N - TOTAL DEDUCTIONS</b>				

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>N - TOTAL DEDUCTIONS</b>				
				9,526.00
Sub-Total				<b>9,526.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>9,526.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				2,990.00
Sub-Total				<b>2,990.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>2,990.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				74,033.00
Sub-Total				<b>74,033.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>74,033.00</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				12,516.00
Sub-Total				<b>12,516.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>12,516.00</b>
<b>A - Taxable income</b>				
				74,033.00
Sub-Total				<b>74,033.00</b>
Ignore Cents				<b>0.00</b>
Total				<b>74,033.00</b>
<b>T1 - Tax on taxable income</b>				
				11,104.95
Sub-Total				<b>11,104.95</b>
Ignore Cents				<b>0.00</b>
Total				<b>11,104.95</b>
<b>B - Gross Tax</b>				
				11,104.95
Sub-Total				<b>11,104.95</b>
Ignore Cents				<b>0.00</b>
Total				<b>11,104.95</b>
<b>C1 - Foreign income tax offset</b>				
	30/06/2020	23800/MLCWRAP	MLC Wrap Investments Series 2	769.05
Sub-Total				<b>769.05</b>
Ignore Cents				<b>0.00</b>
Total				<b>769.05</b>

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Non-refundable non-carry forward tax offsets</b>				
				769.05
<b>Sub-Total</b>				<b>769.05</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>769.05</b>
<b>T2 - SUBTOTAL</b>				
				10,335.90
<b>Sub-Total</b>				<b>10,335.90</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>10,335.90</b>
<b>T3 - SUBTOTAL 2</b>				
				10,335.90
<b>Sub-Total</b>				<b>10,335.90</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>10,335.90</b>
<b>E1 - Complying fund's franking credits tax offset</b>				
	30/06/2020	23800/MLCWRAP	MLC Wrap Investments Series 2	5,268.98
<b>Sub-Total</b>				<b>5,268.98</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,268.98</b>
<b>E - Refundable tax offsets</b>				
				5,268.98
<b>Sub-Total</b>				<b>5,268.98</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,268.98</b>
<b>T5 - TAX PAYABLE</b>				
				5,066.92
<b>Sub-Total</b>				<b>5,066.92</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,066.92</b>
<b>K - PAYG instalments raised</b>				
	01/10/2019	85000	Income Tax Payable/(Refundable)	877.00
	24/02/2020	85000	Income Tax Payable/(Refundable)	767.00
	24/04/2020	85000	Income Tax Payable/(Refundable)	822.00
	30/06/2020	85000	Income Tax Payable/(Refundable)	822.00
<b>Sub-Total</b>				<b>3,288.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,288.00</b>
<b>L - Supervisory levy</b>				
				259.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount
				\$
L - Supervisory levy				
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				2,037.92
Sub-Total				2,037.92
Ignore Cents				0.00
Total				2,037.92