

Theprestos SMSF1

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
MLCWRAP	MLC Wrap Investments Series 2	(54,922.44)	(18,307.48)	(36,614.96)	(36,614.96)
		(54,922.44)	(18,307.48)	(36,614.96)	(36,614.96)
Tax Deferred Distributions					
MLCWRAP	MLC Wrap Investments Series 2	16,270.41	0.00	16,270.41	16,270.41
		16,270.41	0.00	16,270.41	16,270.41
Total		(38,652.03)	(18,307.48)	(20,344.55)	(20,344.55)
Deferred Tax Liability (Asset) Summary					
Opening Balance		12,654.87			
Current Year Transactions		(3,051.68)			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		9,603.19			