

# Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	29,474.50
<b>Less</b>	
Accounting Trust Distributions	69,921.38
	<u>69,921.38</u>
<b>Add</b>	
Decrease in MV of investments	54,922.44
Franking Credits	5,268.98
Foreign Credits	769.05
Net Capital Gains	32,541.00
Taxable Trust Distributions	14,740.52
Distributed Foreign income	6,239.38
	<u>114,481.37</u>
SMSF Annual Return Rounding	(1.49)
<b>Taxable Income or Loss</b>	<u>74,033.00</u>
Income Tax on Taxable Income or Loss	11,104.95
<b>Less</b>	
Franking Credits	5,268.98
Foreign Credits	769.05
	<u>5,066.92</u>
<b>CURRENT TAX OR REFUND</b>	<u>5,066.92</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,288.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,037.92</u>