

Self managed superannuation fund annual return

2009

499MS2009

Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2009* (NAT 71287).

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS
- Print in ALL applicable boxes.

i The *Self managed superannuation fund annual return instructions 2009* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

i To assist processing, write the fund's TFN at the top of pages 3 and 5.

1 Tax file number (TFN)

i The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return.

2 Name of self managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2009 annual return? **No** **Yes**

6 Fund auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Professional body

Code

Membership number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was the audit report qualified? **B** No Yes

Self managed superannuation fund annual return 2009

499MS2009

Tax file number

Name of entity

Signature as prescribed in tax return

8 Status of SMSF	Australian superannuation fund	A	No	Yes	Fund benefit structure	B	Code
	Does the fund trust deed allow acceptance of the Government's Super Co-contributions?	C	No	Yes			

9 Was the fund wound up during the income year?

No	Yes	Date on which the fund was wound up	Day /	Month /	Year	Have all tax lodgment and payment obligations been met?	No	Yes
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Section B: Income

10 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2009*.

Did the CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **Z** No Yes You must complete and attach a *Capital gains tax (CGT) schedule 2009*.

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	Net foreign income	Loss
D1 \$	D \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus *No-TFN quoted contributions **R3** \$

less Transfer of liability to life insurance company or PST **R6** \$

Assessable contributions **R** \$

(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$

(subject to 45% tax rate)
(U1 plus U2 plus U3)

TOTAL ASSESSABLE INCOME V \$	Loss
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*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Tax file number

Name of entity

Signature as prescribed in tax return



Place your attachments here.

Section C: Deductions

11 Deductions

- Exempt current pension income **K \$**
- Interest expenses within Australia **A \$**
- Interest expenses overseas **B \$**
- Capital works deductions **D \$**
- Deduction for decline in value of depreciating assets **E \$**
- Small business and general business tax break **P \$**
- Death or disability premiums **F \$**
- Death benefit increase **G \$**
- Approved auditor fee **H \$**
- Investment expenses **I \$**
- Management and administration expenses **J \$**
- Forestry managed investment scheme deduction **U \$**
- Other deductions **L \$**
- Tax losses deducted **M \$**

Code

TOTAL DEDUCTIONS N \$

TAXABLE INCOME OR LOSS O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss

Section D: Income tax calculation statement

12 Income tax calculation statement

Credit: foreign income tax offsets C1 \$ <i>plus</i> Credit: rebates and tax offsets C2 \$	Taxable income A \$ <hr/> Gross tax B \$ <hr/> Rebates and offsets C \$ (C1 plus C2)
Credit: interest on early payments F1 \$ <i>plus</i> Credit: foreign resident withholding F2 \$ <i>plus</i> Credit: ABN/TFN not quoted (non-individual) F3 \$ <i>plus</i> Credit: refundable franking credits F4 \$ <i>plus</i> Credit: no-TFN tax offset F5 \$ <i>plus</i> Credit: interest on no-TFN tax offset F6 \$ <i>plus</i> Credit: refundable National rental affordability scheme tax offset F7 \$	SUBTOTAL D \$ (B less C) (Cannot be less than zero) Section 102AAM interest charge E \$ Eligible credits F \$ (F1 plus F2 plus F3 plus F4 plus F5 plus F6 plus F7) PAYG instalments raised G \$ Supervisory levy H \$

TOTAL AMOUNT DUE OR REFUNDABLE I \$
(D plus E less F less G plus H)

Tax file number

Name of entity

Signature as prescribed in tax return

Signature box

Section E: Losses

13 Losses

If total loss is greater than \$100,000, or there is a foreign loss, complete and attach a Losses schedule 2009.

Tax losses carried forward to later income years U \$

Net capital losses carried forward to later income years V \$

Section F: Member information

Report all members at 30 June 2009 and those members who have received all their benefits during the income year. Note exclusions on page 5.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

Contributions

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other family and friend contributions G \$

Directed termination (taxable component) payments H \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Any other contributions (including Super Co-contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses O \$

Loss

Inward rollover amounts P \$

Outward rollover amounts Q \$

Benefit payments and code R \$

Code

CLOSING ACCOUNT BALANCE S \$

Self managed superannuation fund annual return 2009

499MS2009

Tax file number

Name of entity

Signature as prescribed in tax return

! Report all members at 30 June 2009 and those members who have received all their benefits during the income year.

! Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at **30 June 2009**. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted their entitlements by rolling them over into other funds.

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

Contributions

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other family and friend contributions **G** \$

Directed termination (taxable component) payments **H** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Any other contributions (including Super Co-contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$

Outward rollover amounts **Q** \$

Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$

Self managed superannuation fund annual return 2009

499MS2009

Tax file number

Name of entity

Signature as prescribed in tax return

Signature box

Report all members at 30 June 2009 and those members who have received all their benefits during the income year.

Do not use this section for:
- deceased members
- members in excess of the four-member SMSF limit at 30 June 2009. Report these members in Section G: Supplementary member information.
Do not report former members who have exhausted their entitlements by rolling them over into other funds.

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

Contributions

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other family and friend contributions G \$

Directed termination (taxable component) payments H \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Any other contributions (including Super Co-contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses O \$

Loss

Inward rollover amounts P \$

Outward rollover amounts Q \$

Benefit payments and code R \$

Code

CLOSING ACCOUNT BALANCE S \$

Self managed superannuation fund annual return 2009

499MS2009

Tax file number

Name of entity

Signature as prescribed in tax return

! Report all members at 30 June 2009 and those members who have received all their benefits during the income year.

! Do not use this section for:

- deceased members
- members in excess of the four-member SMSF limit at **30 June 2009**. Report these members in **Section G: Supplementary member information**.

Do not report former members who have exhausted their entitlements by rolling them over into other funds.

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

Contributions

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other family and friend contributions **G** \$

Directed termination (taxable component) payments **H** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Any other contributions (including Super Co-contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$

Outward rollover amounts **Q** \$

Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$

Tax file number

Name of entity

Signature as prescribed in tax return

Section G: Supplementary member information

! Use this section for:
 ■ deceased members
 ■ members in excess of the four-member SMSF limit at **30 June 2009**.

MEMBER 5

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

Day / Month / Year

If deceased, date of death

Contributions

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other family and friend contributions **G \$**

Directed termination (taxable component) payments **H \$**

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Any other contributions (including Super Co-contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O \$**

Loss

Inward rollover amounts **P \$**

Outward rollover amounts **Q \$**

Benefit payments and code **R \$**

Code

CLOSING ACCOUNT BALANCE S \$

Self managed superannuation fund annual return 2009

499MS2009

Tax file number

Name of entity

Signature as prescribed in tax return

! Use this section for:
■ deceased members
■ members in excess of the four-member SMSF limit at **30 June 2009**.

MEMBER 6

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other family and friend contributions **G** \$

Directed termination (taxable component) payments **H** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Any other contributions (including Super Co-contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$

Outward rollover amounts **Q** \$

Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$

! If additional members need to be reported in **Section G: Supplementary member information** copy this page and attach to the annual return. **DO NOT USE STAPLES.**

Tax file number

Name of entity

Signature as prescribed in tax return

Section H: Assets and liabilities

14 ASSETS

14a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

14b Australian direct investments

Cash and term deposits **E \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Derivatives and instalment warrants **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Artwork, collectibles, metal or jewels **M \$**

Other assets **O \$**

14c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$

15 LIABILITIES

Borrowings **V \$**

Total member closing account balances **W \$**
 (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

Reserve accounts **X \$**

Other liabilities **Y \$**

TOTAL LIABILITIES Z \$

Tax file number

Name of entity

Signature as prescribed in tax return

Section I: Regulatory information

● The following questions indicate the operational status of the SMSF. Penalties will apply for false or misleading information. You must answer either **No** or **Yes** for all questions listed and provide dollar amounts if applicable.

In-house and related party assets

- Did the SMSF loan, lease to or invest in related parties (known as in-house assets)? **A** No Yes \$
- Did the SMSF hold in-house assets at any time during the year that exceeded 5% of total assets? **B** No Yes
- Did the SMSF hold an investment in a related party at any time during the year (excluding in-house assets)? **C** No Yes \$
- Did the SMSF acquire any assets (other than exempt assets) from related parties? **D** No Yes \$

Other regulatory questions

- Did the SMSF lend money or provide financial assistance to a member or relative of a member of the fund? **E** No Yes
- Did the SMSF receive *in specie* contributions during the year? **F** No Yes \$
- Did the SMSF make and maintain all investments on an arm's length basis? **G** No Yes
- Did the SMSF borrow for purposes that are not permissible? **H** No Yes
- Did members have the personal use of the SMSF's assets before retirement? **I** No Yes
- Did the SMSF provide money to members without a condition of release being met? **J** No Yes
- Did trustees of the fund receive any remuneration for their services as a trustee? **K** No Yes
- Are any trustees or directors currently disqualified persons as defined by SISA? **L** No Yes
- Are all SMSF assets appropriately documented as owned by the fund? **M** No Yes
- Did the SMSF carry on a business of selling goods or services? **N** No Yes
- Does the auditor provide services to the SMSF as either a tax agent, accountant or financial advisor or administrator? **O** No Yes

Section J: Other information

Forestry managed investment schemes

	Code	Year	Number
Product or private ruling information	G	H	I

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2008–09 income year, write **2009**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2009*. **B**

Interposed entity election status

If the trust or fund has made, or is making, one or more interposed entity elections, write the four-digit **income year specified** of the earliest election (for example, for the 2008–09 income year, write **2009**). **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2009*. **D**

Tax file number

Name of entity

Signature as prescribed in tax return

[Signature box]

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I also authorise the Tax Office to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's signature

[Signature box]

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self managed superannuation fund annual return 2009 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[Signature box]

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Capital gains tax (CGT) schedule

2009
947BK2009

Use in conjunction with company, trust, fund income tax return or the self managed superannuation fund annual return.
Refer to *Guide to capital gains tax 2009* available on our website www.ato.gov.au for instructions on how to complete this schedule.
Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box.

Tax file number (TFN)

Taxpayer's name

Australian business
number (ABN)

Signature as prescribed in tax return

Part A Capital gains from CGT assets and CGT events

Non-active assets

	Capital gains-indexation method	Capital gains-discount method	Other capital gains
Shares and units (in unit trusts)	A <input type="text"/>	B <input type="text"/>	C <input type="text"/>
Forestry managed investment scheme interest	Y <input type="text"/>	Z <input type="text"/>	A <input type="text"/>
Real estate	D <input type="text"/>	E <input type="text"/>	F <input type="text"/>
Other CGT assets and any other CGT events	G <input type="text"/>	H <input type="text"/>	I <input type="text"/>
Collectables	J <input type="text"/>	K <input type="text"/>	L <input type="text"/>

Active assets

Shares and units (in unit trusts)	M <input type="text"/>	N <input type="text"/>	O <input type="text"/>
Forestry managed investment scheme interest	B <input type="text"/>	C <input type="text"/>	D <input type="text"/>
Real estate	P <input type="text"/>	Q <input type="text"/>	R <input type="text"/>
Other CGT assets and any other CGT events	S <input type="text"/>	T <input type="text"/>	U <input type="text"/>

Add amounts at **A** to **S** above and write the total at **V** below.

Add amounts at **B** to **T** above and write the total at **W** below.

Add amounts at **C** to **U** above and write the total at **X** below.

Total current year capital gains (CYCG) **V**

W

X

F

Signature as prescribed in tax return

Capital gains tax (CGT) schedule 2009

947BK2009

Taxpayer name

TFN

Part B Current year capital losses (CYCL) from CGT assets and CGT events - other than capital losses from collectables

Shares and units (in unit trusts) A []

Forestry managed investment scheme interest T []

Real estate B []

Other CGT assets and any other CGT events C []

Add amounts at A to C above and write the total at D below.

Total current year D []

capital losses (CYCL)

Part D Applying capital losses against current year capital gains

Capital gains-indexation method

Current year capital losses applied E []

Prior year net capital losses applied I []

Capital losses transferred in applied M []

Add amounts at E to M above and write the total at Q below.

Total capital losses applied Q []

Capital gains-discount method

F []

J []

N []

Add amounts at F to N above and write the total at R below.

R []

Other capital gains

G []

K []

O []

Add amounts at G to O above and write the total at S below.

S []

Current year capital losses applied

Prior year net capital losses applied

Capital losses transferred in applied

Use P only for transfers from or to a foreign bank branch or permanent establishment of foreign financial entity.

Add amounts at E, F and G above and write the total at H below.

Add amounts at I, J and K above and write the total at L below.

Add amounts at M, N and O above and write the total at P below.

Total capital losses applied H []

L []

P []

F

Part E Current year capital gains (CYCG) after applying capital losses

Capital gains-indexation method

Non-active assets A []

Active assets D []

Add amounts at A and D above and write the total at G below.

Totals - CYCG after G []

applying capital losses

Capital gains-discount method

B []

E []

Add amounts at B and E above and write the total at H below.

H []

Other capital gains

C []

F []

Add amounts at C and F above and write the total at I below.

I []

Signature as prescribed in tax return

Capital gains tax (CGT) schedule 2009

947BK2009

Taxpayer name

TFN

Part F Applying the CGT discount on capital gains

Capital gains-discount method

From non-active assets

J

From active assets

K

Part G Applying the CGT concessions for small business

Capital gains-indexation method

Capital gains-discount method

Other capital gains

Small business active asset reduction

L

M

N

Small business retirement exemption

O

P

Q

Small business rollover

R

S

T

F

Part H Calculating net capital gain

Add amounts at L to R above and write the total at A below.

Add amounts at M to S above and write the total at B below.

Add amounts at N to T above and write the total at C below.

Totals-CGT discount and small business concessions

A

B

C

Deduct the amount at A above from the amount at C in part E on page 2 and write the result at D below.

Deduct the amount at B above from the amount at H in part E on page 2 and write the result at E below.

Deduct the amount at C above from the amount at I in part E on page 2 and write the result at F below.

D

E

F

Net capital gain (D + E + F)

G

Transfer the amount at G to A on your tax return.

Part I Unapplied net capital losses (UNCL) carried forward to later income years

UNCL from collectables

H

UNCL from all other CGT assets and CGT events

I

Add amounts at H and I and write the total at V on your tax return.

Part J Small business 15-year exemption

Exempt capital gains

J

CGT asset or CGT event code

K

F

Part K Scrip-for-scrip rollover for exchanging taxpayer

Rollover chosen?

A

Yes

No

Print X in the appropriate box.

Original interests cost base

B

Replacement interests market value

C

Cash and other considerations

D

Signature as prescribed in tax return

Capital gains tax (CGT) schedule 2009

947BK2009

Taxpayer name

TFN

Part L Scrip-for-scrip rollover for acquiring entity - to be completed by companies and trusts only

Acquiring entity **E** Yes No Print X in the appropriate box.

Number of original entities **F**

Taxpayer TFN of original entity **G**

Number of shares/units etc issued **H**

Number of options/rights etc issued **I**

Amount of other considerations **J**

First element of cost base of interests acquired **K**

Joint choice for roll over **L** Yes No Print X in the appropriate box

Cost base-significant common stakeholder interests acquired **M**

Part M Did you have an employee share scheme in place at any time during the year? - to be completed by companies only

N Yes No Print X in the appropriate box.

Part N Same majority underlying ownership and pre-CGT assets-Division 149 - to be completed by companies only

O Yes No Print X in the appropriate box. **F**