

KUNNING'S SUPER FUND
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		350,000.00	25,000.00
Investment Income			
Dividends	7A	15,361.56	2,563.76
Interest	7B	104,935.24	72,900.38
Other Income		2.56	-
		470,299.36	100,464.14
Expenses			
Member Payments			
Lump Sums Paid		75,690.00	68,829.00
Pensions Paid		21,250.00	15,640.00
Other Expenses			
Accountancy Fee		2,879.00	2,322.00
ASIC Annual Lodgement Fee		56.00	55.00
Auditor Fee		550.00	550.00
Bank Fees		70.00	0.60
Legal Expense		1,000.00	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	19,684.40	(20,495.78)
		121,438.40	67,159.82
Benefits Accrued as a Result of Operations before Income Tax		348,860.96	33,304.32
Income Tax			
Income Tax Expense		(1,938.35)	2,504.40
		(1,938.35)	2,504.40
Benefits Accrued as a Result of Operations		350,799.31	30,799.92

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*