

Gale Family Superannuation Fund
Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	9	20,247.69	0.00
Dividends Received	8	21,210.42	12,250.71
Interest Received		2,921.22	5,245.04
Investment Gains			
Changes in Market Values	10	12,801.16	25,669.54
Contribution Income			
Personal Non Concessional		200,000.00	200,000.00
Other Contributions		500.00	0.00
Total Income		<u>257,680.49</u>	<u>243,165.29</u>
Expenses			
Accountancy Fees		0.00	5,390.00
Administration Costs		819.50	1,012.61
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	781.00
Advisor Fees		24.16	0.00
Insurance		320.00	0.00
Member Payments			
Pensions Paid		269,700.00	231,200.00
Total Expenses		<u>271,122.66</u>	<u>238,642.61</u>
Benefits accrued as a result of operations before income tax			
		<u>(13,442.17)</u>	<u>4,522.68</u>
Income Tax Expense	11	(8,395.95)	(3,849.22)
Benefits accrued as a result of operations		<u>(5,046.22)</u>	<u>8,371.90</u>

The accompanying notes form part of these financial statements.

Gale Family Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	7.75	3,937.75
Shares in Listed Companies (Australian)	3	287,353.66	550,773.36
Total Investments		<u>287,361.41</u>	<u>554,711.11</u>
Other Assets			
Sundry Debtors		51,476.63	0.00
Macquarie A/c 962279501		322,454.72	170,984.27
Commonwealth A/c 10901915		100.00	100.00
Westpac Acc: 34-8634		39,627.10	39,268.66
Westpac Acc:34-8642		71.87	71.75
CMC Markets 16482290		8,287.07	10,000.00
Income Tax Refundable		12,245.17	8,673.44
Total Other Assets		<u>434,262.56</u>	<u>229,098.12</u>
Total Assets		<u>721,623.97</u>	<u>783,809.23</u>
Less:			
Liabilities			
Sundry Creditors		0.00	57,139.04
Total Liabilities		<u>0.00</u>	<u>57,139.04</u>
Net assets available to pay benefits		<u>721,623.97</u>	<u>726,670.19</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Gale, Wayne - Pension (Account Based Pension 4)		301,641.62	425,935.17
Gale, Wayne - Pension (Account Based Pension 2)		103,152.29	99,288.61
Gale, Wayne - Pension (Account Based Pension 5)		100,596.04	0.00
Gale, Margaret Ann - Pension (Pension)		11,454.31	102,157.27
Gale, Margaret Ann - Pension (Account Based Pension 4)		104,184.35	99,289.14
Gale, Margaret Ann - Pension (Account Based Pension 6)		100,595.36	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>721,623.97</u>	<u>726,670.19</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2019 \$	2018 \$
ANZ JUL-18 CALL 29	0.00	(410.00)
AZJ JUL-18 CALL 4.5	0.00	(312.00)
CCL JUL-18 CALL 9	0.00	(1,039.50)
CPU JUL-18 CALL 19	0.00	(290.00)
CWN JUL-18 CALL 13.75	0.00	(192.00)
ETO Margin Account	7.75	17,151.75

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

NCM JUL-18 CALL 22.5	0.00	(150.00)
ORG JUL-18 CALL 10	0.00	(513.00)
QBE JUL-18 CALL 10.75	0.00	(27.00)
SHL JUL-18 CALL 24.5	0.00	(516.00)
STO JUL-18 CALL 6	0.00	(1,292.00)
TLS JUL-18 CALL 2.97	0.00	(56.00)
WBC JUL-18 CALL 29.5	0.00	(810.00)
WES JUL-18 CALL 45.5	0.00	(4,794.00)
WOW JUL-18 CALL 29.5	0.00	(1,830.00)
WPL JUL-18 CALL 35.83	0.00	(982.50)
	7.75	3,937.75

Note 3: Shares in Listed Companies (Australian)

	2019	2018
	\$	\$
Australia And New Zealand Banking Group Limited	56,420.00	56,480.00
Aurizon Holdings Limited	0.00	33,774.00
Coca-cola Amatil Limited	0.00	30,360.00
Coles Group Limited.	16,020.00	0.00
Computershare Limited.	0.00	36,860.00
Crown Resorts Limited	1,245.00	16,200.00
Newcrest Mining Limited	0.00	13,080.00
Navigator Global Investments Limited	0.00	24,030.00
Origin Energy Limited	13,786.66	18,916.58
QBE Insurance Group Limited	35,490.00	29,220.00
Sonic Healthcare Limited	0.00	29,436.00
Santos Limited	0.00	21,907.38
Telstra Corporation Limited.	0.00	18,340.00
Westpac Banking Corporation	0.00	58,600.00
Wesfarmers Limited	43,392.00	61,700.00
Woolworths Group Limited	66,460.00	48,679.40
Woodside Petroleum Ltd	54,540.00	53,190.00
	287,353.66	550,773.36

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 4: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
CMC Markets 16482290	8,287.07	10,000.00
Commonwealth A/c 10901915	100.00	100.00
Macquarie A/c 962279501	322,454.72	170,984.27
Westpac Acc: 34-8634	39,627.10	39,268.66
Westpac Acc:34-8642	71.87	71.75
	<hr/> 370,540.76	<hr/> 220,424.68

Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	726,670.19	718,298.29
Benefits accrued as a result of operations	(5,046.22)	8,371.90
Current year member movements	0.00	0.00
	<hr/> 721,623.97	<hr/> 726,670.19

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/> 721,623.97	<hr/> 726,670.19

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2019 \$	2018 \$
Aurizon Holdings Limited	1,021.80	1,786.20
Australia And New Zealand Banking Group Limited	1,600.00	0.00
Coca-cola Amatil Limited	0.00	1,551.00

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Commonwealth Bank Of Australia.	2,310.00	0.00
Computershare Limited.	840.00	0.00
Crown Resorts Limited	60.00	720.00
Fairfax Media Limited	0.00	160.00
Hfa Holdings Limited - Ordinary Fully Paid	0.00	453.51
Navigator Global Investments Limited	557.08	403.54
Newcrest Mining Limited	195.02	114.61
Origin Energy Limited	188.60	0.00
QBE Insurance Group Limited	840.00	0.00
Sonic Healthcare Limited	0.00	936.00
Telstra Corporation Limited.	2,660.00	1,855.00
Wesfarmers Limited	3,840.00	2,787.50
Westpac Banking Corporation	1,880.00	0.00
Woodside Petroleum Ltd	2,997.92	0.00
Woolworths Group Limited	2,220.00	1,483.35
	21,210.42	12,250.71

Note 9: Trust Distributions

	2019 \$	2018 \$
Options Account	20,247.69	0.00
	20,247.69	0.00

Note 10: Unrealised Movements in Market Value

	2019 \$	2018 \$
Derivatives (Options, Hybrids, Future Contracts)		
ANZ JUL-18 CALL 29	(150.74)	150.74
AZJ JUL-18 CALL 4.5	(391.45)	391.45
CCL JUL-18 CALL 9	691.12	(691.12)
CPU JUL-18 CALL 19	(240.74)	240.74
CWN JUL-18 CALL 13.75	(139.88)	139.88
NCM JUL-18 CALL 22.5	(194.74)	194.74
ORG JUL-18 CALL 10	91.97	(91.97)
QBE JUL-18 CALL 10.75	(542.31)	542.31

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

SHL JUL-18 CALL 24.5	136.12	(136.12)
STO JUL-18 CALL 6	643.26	(643.26)
TLS JUL-18 CALL 2.97	(327.59)	327.59
WBC JUL-18 CALL 29.5	279.26	(279.26)
WES JUL-18 CALL 45.5	4,054.12	(4,054.12)
WOW JUL-18 CALL 29.5	1,476.05	(1,476.05)
WPL JUL-18 CALL 35.83	111.05	(111.05)
	<hr/>	<hr/>
	5,495.50	(5,495.50)

Shares in Listed Companies (Australian)

Aurizon Holdings Limited	4,591.86	(8,034.00)
Australia And New Zealand Banking Group Limited	(2,121.85)	89.29
Coca-cola Amatil Limited	15,242.50	(99.00)
Coles Group Limited.	(1,061.17)	0.00
Computershare Limited.	53.19	(53.19)
Crown Resorts Limited	265.70	1,464.00
Fairfax Media Limited	0.00	1,254.50
Hfa Holdings Limited - Ordinary Fully Paid	0.00	(1,107.58)
Navigator Global Investments Limited	(14,337.58)	14,337.58
Newcrest Mining Limited	(2,784.06)	984.00
Origin Energy Limited	(5,129.92)	5,978.62
QBE Insurance Group Limited	4,891.75	(2,248.29)
Santos Limited	4,647.02	11,320.56
Sonic Healthcare Limited	(8,625.96)	372.00
Telstra Corporation Limited.	21,543.05	(11,760.00)
Wesfarmers Limited	(7,093.15)	11,550.00
Westpac Banking Corporation	(187.47)	187.47
Woodside Petroleum Ltd	1,350.00	1,453.48
Woolworths Group Limited	17,342.68	7,943.10
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	28,586.59	33,632.54

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Total Unrealised Movement	34,082.09	28,137.04
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Realised Movements in Market Value	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
Aurizon Holdings Limited	(3,838.30)	0.00
Australia And New Zealand Banking Group Limited	2,117.83	0.00
Coca-cola Amatil Limited	(15,580.85)	0.00
Commonwealth Bank Of Australia.	(2,637.56)	0.00
Computershare Limited.	(4,039.80)	0.00
Crown Resorts Limited	145.02	0.00
Domain Holdings Australia Limited.	0.00	457.50
Fairfax Media Limited	0.00	(2,925.00)
Navigator Global Investments Limited	13,463.09	0.00
Newcrest Mining Limited	8,455.24	0.00
QBE Insurance Group Limited	(269.18)	0.00
S&P/ASX 200	(1,712.93)	0.00
Santos Limited	(4,249.19)	0.00
Sonic Healthcare Limited	8,943.38	0.00
Telstra Corporation Limited.	(11,019.79)	0.00
Wesfarmers Limited	4,019.68	0.00
Westpac Banking Corporation	(6,764.69)	0.00
Woolworths Group Limited	(8,312.88)	0.00
	<hr/>	<hr/>
	(21,280.93)	(2,467.50)
	<hr/>	<hr/>
Total Realised Movement	(21,280.93)	(2,467.50)
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Changes in Market Values	12,801.16	25,669.54
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Note 11: Income Tax Expense		
	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	(8,395.95)	(3,849.22)

Gale Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Income Tax Expense	(8,395.95)	(3,849.22)
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(2,016.33)	678.40
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Less:

Tax effect of:

Non Taxable Contributions	30,075.00	30,000.00
Increase in MV of Investments	5,112.31	4,220.56
Exempt Pension Income	4,878.75	3,201.60
Realised Accounting Capital Gains	(3,192.14)	(370.13)
Accounting Trust Distributions	3,037.15	0.00

Add:

Tax effect of:

SMSF Non-Deductible Expenses	63.15	1,116.30
Pension Payments	40,455.00	34,680.00
Franking Credits	1,259.39	577.38
Tax Losses	150.15	0.00
Rounding	(0.29)	(0.05)

Less credits:

Franking Credits	8,395.95	3,849.22
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Current Tax or Refund	(8,395.95)	(3,849.22)
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Gale Family Superannuation Fund

Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
CMC Markets 16482290	10,000.00	0.00	0.00	8,287.07	0.00	0.00	0.00	0.00	0.00 %
Commonwealth A/c 10901915	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00 %
Macquarie A/c 962279501	170,984.27	0.00	0.00	322,454.72	0.00	0.00	2,552.57	2,552.57	1.49 %
Westpac Acc: 34-8634	39,268.66	0.00	0.00	39,627.10	0.00	0.00	358.44	358.44	0.91 %
Westpac Acc:34-8642	71.75	0.00	0.00	71.87	0.00	0.00	0.12	0.12	0.17 %
	220,424.68	0.00	0.00	370,540.76	0.00	0.00	2,911.13	2,911.13	1.32 %
Derivatives (Options, Hybrids, Future Contracts)									
ANZ JUL-18 CALL 29	(410.00)	560.74	150.74	0.00	0.00	0.00	0.00	0.00	0.00 %
AZJ JUL-18 CALL 4.5	(312.00)	703.45	391.45	0.00	0.00	0.00	0.00	0.00	0.00 %
CCL JUL-18 CALL 9	(1,039.50)	1,039.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
CPU JUL-18 CALL 19	(290.00)	530.74	0.00	240.74	0.00	0.00	0.00	0.00	0.00 %
CWN JUL-18 CALL 13.75	(192.00)	331.88	139.88	0.00	0.00	0.00	0.00	0.00	0.00 %
ETO Margin Account	17,151.75	23,710.06	40,854.06	7.75	0.00	0.00	9.57	9.57	123.48 %
NCM JUL-18 CALL 22.5	(150.00)	344.74	194.74	0.00	0.00	0.00	0.00	0.00	0.00 %
ORG JUL-18 CALL 10	(513.00)	513.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
QBE JUL-18 CALL 10.75	(27.00)	569.31	542.31	0.00	0.00	0.00	0.00	0.00	0.00 %
SHL JUL-18 CALL 24.5	(516.00)	516.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
STO JUL-18 CALL 6	(1,292.00)	1,292.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
TLS JUL-18 CALL 2.97	(56.00)	383.59	0.00	327.59	0.00	0.00	0.00	0.00	0.00 %
WBC JUL-18 CALL 29.5	(810.00)	810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WES JUL-18 CALL 45.5	(4,794.00)	4,794.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WOW JUL-18 CALL 29.5	(1,830.00)	1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WPL JUL-18 CALL 35.83	(982.50)	982.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
	3,937.75	38,911.51	42,273.18	576.08	0.00	0.00	9.57	9.57	1.66 %
Other Assets									
ATO Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.52	0.52	0.00 %

Gale Family Superannuation Fund

Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %	
	0.00	0.00	0.00	0.00	0.00	0.00	0.52	0.52	0.00 %	
Shares in Listed Companies (Australian)										
AZJ.AX	Aurizon Holdings Limited	33,774.00	0.00	38,365.86	0.00	(3,838.30)	4,591.86	1,284.55	2,038.11	(44.39) %
ANZ.AX	Australia And New Zealand Banking Group Limited	56,480.00	58,452.56	56,390.71	56,420.00	2,117.83	(2,121.85)	2,285.71	2,281.69	3.90 %
CCL.AX	Coca-cola Amatil Limited	30,360.00	0.00	45,602.50	0.00	(15,580.85)	15,242.50	0.00	(338.35)	2.22 %
COL.AX	Coles Group Limited.	0.00	17,081.17	0.00	16,020.00	0.00	(1,061.17)	0.00	(1,061.17)	(6.21) %
CBA.AX	Commonwealth Bank Of Australia.	0.00	74,927.93	74,927.93	0.00	(2,637.56)	0.00	3,300.00	662.44	0.00 %
CPU.AX	Computershare Limited.	36,860.00	0.00	36,913.19	0.00	(4,039.80)	53.19	1,074.00	(2,912.61)	5,475.86 %
CWN.AX	Crown Resorts Limited	16,200.00	0.00	15,220.70	1,245.00	145.02	265.70	75.42	486.14	49.64 %
NGI.AX	Navigator Global Investments Limited	24,030.00	0.00	9,692.42	0.00	13,463.09	(14,337.58)	557.08	(317.41)	(2.21) %
NCM.AX	Newcrest Mining Limited	13,080.00	77,800.47	88,096.41	0.00	8,455.24	(2,784.06)	278.60	5,949.78	213.71 %
	Options Account	0.00	0.00	0.00	0.00	0.00	0.00	20,247.69	20,247.69	0.00 %
ORG.AX	Origin Energy Limited	18,916.58	0.00	0.00	13,786.66	0.00	(5,129.92)	269.43	(4,860.49)	(25.69) %
QBE.AX	QBE Insurance Group Limited	29,220.00	32,846.54	31,468.29	35,490.00	(269.18)	4,891.75	1,056.00	5,678.57	18.56 %
XJO.AX	S&P/ASX 200	0.00	113,415.33	113,415.33	0.00	(1,712.93)	0.00	0.00	(1,712.93)	0.00 %
STO.AX	Santos Limited	21,907.38	18,583.84	45,138.24	0.00	(4,249.19)	4,647.02	0.00	397.83	(8.56) %
SHL.AX	Sonic Healthcare Limited	29,436.00	0.00	20,810.04	0.00	8,943.38	(8,625.96)	0.00	317.42	3.68 %
TLS.AX	Telstra Corporation Limited.	18,340.00	42,878.56	82,761.61	0.00	(11,019.79)	21,543.05	3,800.00	14,323.26	(66.49) %
WES.AX	Wesfarmers Limited	61,700.00	57,137.38	68,352.23	43,392.00	4,019.68	(7,093.15)	5,485.71	2,412.24	4.78 %
WBC.AX	Westpac Banking Corporation	58,600.00	0.00	58,412.53	0.00	(6,764.69)	(187.47)	2,685.71	(4,266.45)	(2,275.80) %
WPL.AX	Woodside Petroleum Ltd	53,190.00	0.00	0.00	54,540.00	0.00	1,350.00	4,282.74	5,632.74	10.59 %
WOW.AX	Woolworths Group Limited	48,679.40	120,394.21	119,956.29	66,460.00	(8,312.88)	17,342.68	3,171.42	12,201.22	24.84 %
		550,773.36	613,517.99	905,524.28	287,353.66	(21,280.93)	28,586.59	49,854.06	57,159.72	22.09 %
		775,135.79	652,429.50	947,797.46	658,470.50	(21,280.93)	28,586.59	52,775.28	60,080.94	12.52 %

Gale Family Superannuation Fund

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
CMC Markets 16482290		8,287.070000	8,287.07	8,287.07	8,287.07			1.26 %	
Commonwealth A/c 10901915		100.000000	100.00	100.00	100.00			0.02 %	
Macquarie A/c 962279501		322,454.720000	322,454.72	322,454.72	322,454.72			49.01 %	
Westpac Acc: 34-8634		39,627.100000	39,627.10	39,627.10	39,627.10			6.02 %	
Westpac Acc:34-8642		71.870000	71.87	71.87	71.87			0.01 %	
			370,540.76		370,540.76		0.00 %	56.32 %	
Derivatives (Options, Hybrids, Future Contracts)									
ETO Margin Account		7.750000	7.75	7.75	7.75			0.00 %	
			7.75		7.75		0.00 %	0.00 %	
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	2,000.00	28.210000	56,420.00	29.23	58,452.56	(2,032.56)	(3.48) %	8.58 %
COL.AX	Coles Group Limited.	1,200.00	13.350000	16,020.00	14.23	17,081.17	(1,061.17)	(6.21) %	2.44 %
CWN.AX	Crown Resorts Limited	100.00	12.450000	1,245.00	13.84	1,383.70	(138.70)	(10.02) %	0.19 %
ORG.AX	Origin Energy Limited	1,886.00	7.310000	13,786.66	10.70	20,184.68	(6,398.02)	(31.70) %	2.10 %
QBE.AX	QBE Insurance Group Limited	3,000.00	11.830000	35,490.00	10.95	32,846.54	2,643.46	8.05 %	5.39 %
WES.AX	Wesfarmers Limited	1,200.00	36.160000	43,392.00	35.00	42,002.76	1,389.24	3.31 %	6.60 %
WPL.AX	Woodside Petroleum Ltd	1,500.00	36.360000	54,540.00	34.49	51,736.52	2,803.48	5.42 %	8.29 %
WOW.AX	Woolworths Group Limited	2,000.00	33.230000	66,460.00	28.59	57,188.42	9,271.58	16.21 %	10.10 %
			287,353.66		280,876.35	6,477.31	2.31 %	43.68 %	
			657,902.17		651,424.86	6,477.31	0.99 %	100.00 %	

Gale Family Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
Aurizon Holdings Limited												
30/12/2013	29/01/2019	7,800.00	38,130.41	34,292.11	(3,838.30)	38,130.41	38,130.41	0.00	0.00	0.00	0.00	(3,838.30)
		7,800.00	38,130.41	34,292.11	(3,838.30)	38,130.41	38,130.41	0.00	0.00	0.00	0.00	(3,838.30)
Australia And New Zealand Banking Group Limited												
18/05/2018	26/07/2018	2,000.00	55,829.97	57,947.80	2,117.83	55,829.97	55,829.97	0.00	0.00	0.00	2,117.83	0.00
		2,000.00	55,829.97	57,947.80	2,117.83	55,829.97	55,829.97	0.00	0.00	0.00	2,117.83	0.00
Coca-cola Amatil Limited												
26/04/2013	30/07/2018	700.00	10,255.37	6,294.33	(3,961.04)	10,255.37	10,255.37	0.00	0.00	0.00	0.00	(3,961.04)
15/04/2013	30/07/2018	1,000.00	14,579.83	8,991.90	(5,587.93)	14,579.83	14,579.83	0.00	0.00	0.00	0.00	(5,587.93)
04/06/2013	30/07/2018	800.00	10,468.02	7,193.52	(3,274.50)	10,468.02	10,468.02	0.00	0.00	0.00	0.00	(3,274.50)
11/07/2013	30/07/2018	800.00	9,950.90	7,193.52	(2,757.38)	9,950.90	9,950.90	0.00	0.00	0.00	0.00	(2,757.38)
		3,300.00	45,254.12	29,673.27	(15,580.85)	45,254.12	45,254.12	0.00	0.00	0.00	0.00	(15,580.85)
Commonwealth Bank Of Australia.												
01/08/2018	03/12/2018	1,000.00	74,575.76	71,938.20	(2,637.56)	74,575.76	74,575.76	0.00	0.00	0.00	0.00	(2,637.56)
		1,000.00	74,575.76	71,938.20	(2,637.56)	74,575.76	74,575.76	0.00	0.00	0.00	0.00	(2,637.56)
Computershare Limited.												
18/05/2018	23/05/2019	2,000.00	36,913.19	32,873.39	(4,039.80)	36,913.19	36,913.19	0.00	0.00	0.00	0.00	(4,039.80)
		2,000.00	36,913.19	32,873.39	(4,039.80)	36,913.19	36,913.19	0.00	0.00	0.00	0.00	(4,039.80)
Crown Resorts Limited												

Gale Family Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
14/10/2014	03/09/2018	1,100.00	14,960.48	15,105.50	145.02	14,960.48	14,960.48	0.00	0.00	145.02	0.00	0.00
		1,100.00	14,960.48	15,105.50	145.02	14,960.48	14,960.48	0.00	0.00	145.02	0.00	0.00
Navigator Global Investments Limited												
10/04/2015	04/10/2018	4,500.00	9,692.42	23,155.51	13,463.09	9,692.42	9,692.42	0.00	0.00	13,463.09	0.00	0.00
		4,500.00	9,692.42	23,155.51	13,463.09	9,692.42	9,692.42	0.00	0.00	13,463.09	0.00	0.00
Newcrest Mining Limited												
02/05/2013	29/01/2019	600.00	10,066.75	13,188.94	3,122.19	10,066.75	10,066.75	0.00	0.00	3,122.19	0.00	0.00
10/10/2018	29/01/2019	1,600.00	30,830.61	35,170.50	4,339.89	30,830.61	30,830.61	0.00	0.00	0.00	4,339.89	0.00
30/01/2019	19/02/2019	1,000.00	22,983.93	23,480.51	496.58	22,983.93	22,983.93	0.00	0.00	0.00	496.58	0.00
30/01/2019	25/02/2019	1,000.00	22,983.93	23,480.51	496.58	22,983.93	22,983.93	0.00	0.00	0.00	496.58	0.00
		4,200.00	86,865.22	95,320.46	8,455.24	86,865.22	86,865.22	0.00	0.00	3,122.19	5,333.05	0.00
QBE Insurance Group Limited												
18/05/2018	27/08/2018	3,000.00	30,988.98	30,719.80	(269.18)	30,988.98	30,988.98	0.00	0.00	0.00	0.00	(269.18)
		3,000.00	30,988.98	30,719.80	(269.18)	30,988.98	30,988.98	0.00	0.00	0.00	0.00	(269.18)
S&P/ASX 200												
07/12/2018	07/12/2018	20.00	113,375.33	111,662.40	(1,712.93)	113,375.33	113,375.33	0.00	0.00	0.00	0.00	(1,712.93)
		20.00	113,375.33	111,662.40	(1,712.93)	113,375.33	113,375.33	0.00	0.00	0.00	0.00	(1,712.93)
Santos Limited												
14/10/2014	30/07/2018	1,400.00	18,382.00	8,394.03	(9,987.97)	18,382.00	18,382.00	0.00	0.00	0.00	0.00	(9,987.97)
07/02/2017	30/07/2018	1,270.00	5,000.00	7,614.58	2,614.58	5,000.00	5,000.00	0.00	0.00	2,614.58	0.00	0.00

Gale Family Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
10/12/2015	30/07/2018	730.00	2,235.77	4,376.89	2,141.12	2,235.77	2,235.77	0.00	0.00	2,141.12	0.00	0.00
01/08/2018	27/08/2018	2,906.00	18,221.26	18,870.11	648.85	18,221.26	18,221.26	0.00	0.00	0.00	648.85	0.00
10/12/2015	27/08/2018	94.00	276.16	610.39	334.23	276.16	276.16	0.00	0.00	334.23	0.00	0.00
		6,400.00	44,115.19	39,866.00	(4,249.19)	44,115.19	44,115.19	0.00	0.00	5,089.93	648.85	(9,987.97)
Sonic Healthcare Limited												
27/06/2014	30/07/2018	1,200.00	20,430.16	29,373.54	8,943.38	20,430.16	20,430.16	0.00	0.00	8,943.38	0.00	0.00
		1,200.00	20,430.16	29,373.54	8,943.38	20,430.16	20,430.16	0.00	0.00	8,943.38	0.00	0.00
Telstra Corporation Limited.												
17/02/2015	21/08/2018	3,000.00	19,357.05	8,303.79	(11,053.26)	19,357.05	19,357.05	0.00	0.00	0.00	0.00	(11,053.26)
17/05/2013	21/08/2018	4,000.00	20,142.41	11,071.71	(9,070.70)	20,142.41	20,142.41	0.00	0.00	0.00	0.00	(9,070.70)
21/08/2018	28/06/2019	14,000.00	42,372.46	51,476.63	9,104.17	42,372.46	42,372.46	0.00	0.00	0.00	9,104.17	0.00
		21,000.00	81,871.92	70,852.13	(11,019.79)	81,871.92	81,871.92	0.00	0.00	0.00	9,104.17	(20,123.96)
Wesfarmers Limited												
04/06/2013	30/07/2018	240.88	9,377.78	10,950.20	1,572.42	9,377.78	9,377.78	0.00	0.00	1,572.42	0.00	0.00
17/05/2013	30/07/2018	485.46	20,781.91	22,068.37	1,286.46	20,781.91	20,781.91	0.00	0.00	1,286.46	0.00	0.00
02/05/2013	30/07/2018	473.66	20,371.49	21,532.29	1,160.80	20,371.49	20,371.49	0.00	0.00	1,160.80	0.00	0.00
		1,200.00	50,531.18	54,550.86	4,019.68	50,531.18	50,531.18	0.00	0.00	4,019.68	0.00	0.00
Westpac Banking Corporation												
28/06/2018	25/02/2019	2,000.00	57,721.79	50,957.10	(6,764.69)	57,721.79	57,721.79	0.00	0.00	0.00	0.00	(6,764.69)
		2,000.00	57,721.79	50,957.10	(6,764.69)	57,721.79	57,721.79	0.00	0.00	0.00	0.00	(6,764.69)

Gale Family Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
Woolworths Group Limited												
01/08/2014	30/07/2018	900.00	33,048.18	26,526.11	(6,522.07)	33,048.18	33,048.18	0.00	0.00	0.00	0.00	(6,522.07)
14/10/2014	30/07/2018	600.00	20,591.89	17,684.07	(2,907.82)	20,591.89	20,591.89	0.00	0.00	0.00	0.00	(2,907.82)
11/07/2013	29/01/2019	95.00	2,744.46	2,884.58	140.12	2,744.46	2,744.46	0.00	0.00	140.12	0.00	0.00
01/08/2018	29/01/2019	2,105.00	62,939.36	63,916.25	976.89	62,939.36	62,939.36	0.00	0.00	0.00	976.89	0.00
		3,700.00	119,323.89	111,011.01	(8,312.88)	119,323.89	119,323.89	0.00	0.00	140.12	976.89	(9,429.89)
		64,420.00	880,580.01	859,299.08	(21,280.93)	880,580.01	880,580.01	0.00	0.00	34,923.41	18,180.79	(74,385.13)
		64,420.00	880,580.01	859,299.08	(21,280.93)	880,580.01	880,580.01	0.00	0.00	34,923.41	18,180.79	(74,385.13)

Gale Family Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Macquarie A/c 962279501	2,552.57			2,552.57	0.00	0.00	0.00	2,552.57			0.00	0.00
Westpac Acc: 34-8634	358.44			358.44	0.00	0.00	0.00	358.44			0.00	0.00
Westpac Acc:34-8642	0.12			0.12	0.00	0.00	0.00	0.12			0.00	0.00
	2,911.13			2,911.13	0.00	0.00	0.00	2,911.13			0.00	0.00
Derivatives (Options, Hybrids, Future Contracts)												
ETO Margin Account	9.57			9.57	0.00	0.00	0.00	9.57			0.00	0.00
	9.57			9.57	0.00	0.00	0.00	9.57			0.00	0.00
Other Assets												
ATO Interest	0.52			0.52	0.00	0.00	0.00	0.52			0.00	0.00
	0.52			0.52	0.00	0.00	0.00	0.52			0.00	0.00
Shares in Listed Companies (Australian)												
AZJ.AX	Aurizon Holdings Limited	1,021.80	613.08	408.72		262.75		1,284.55		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	1,600.00	1,600.00	0.00		685.71		2,285.71		0.00		
CBA.AX	Commonwealth Bank Of Australia.	2,310.00	2,310.00	0.00		990.00		3,300.00		0.00		
CPU.AX	Computershare Limited.	840.00	546.00	294.00		234.00		1,074.00		0.00		
CWN.AX	Crown Resorts Limited	60.00	36.00	24.00		15.42		75.42		0.00		
NGI.AX	Navigator Global Investments Limited	557.08	0.00	557.08		0.00		557.08		0.00		
NCM.AX	Newcrest Mining Limited	195.02	195.02	0.00		83.58		278.60		0.00		
	Options Account	20,247.69				0.00	0.00	0.00		0.00	20,359.01	0.00
ORG.AX	Origin Energy Limited	188.60	188.60	0.00		80.83		269.43		0.00		
QBE.AX	QBE Insurance Group Limited	840.00	504.00	336.00		216.00		1,056.00		0.00		
TLS.AX	Telstra Corporation Limited.	2,660.00	2,660.00	0.00		1,140.00		3,800.00		0.00		
WES.AX	Wesfarmers Limited	3,840.00	3,840.00	0.00		1,645.71		5,485.71		0.00		
WBC.AX	Westpac Banking Corporation	1,880.00	1,880.00	0.00		805.71		2,685.71		0.00		
WPL.AX	Woodside Petroleum Ltd	2,997.92	2,997.92	0.00		1,284.82		4,282.74		0.00		
WOW.AX	Woolworths Group Limited	2,220.00	2,220.00	0.00		951.42		3,171.42		0.00		

Gale Family Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	41,458.11	19,590.62	1,619.80		8,395.95	0.00	0.00	29,606.37		0.00	20,359.01	0.00
	44,379.33	19,590.62	1,619.80	2,921.22	8,395.95	0.00	0.00	32,527.59		0.00	20,359.01	0.00

Assessable Income (Excl. Capital Gains) **32,527.59**

Net Capital Gain **20,359.01**

Total Assessable Income 52,886.60

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Gale Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Wayne Gale

Trustee

.....
Margaret Ann Gale

Trustee

Dated this day of

Gale Family Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Gale Family Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Gale Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Dated: / /

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION COMMENCEMENT: Margaret Ann Gale wishes to commence a new Account Based Pension with a commencement date of 09/08/2018.

The Pension Account Balance used to support this pension will be \$500.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$500.00
- Tax Free proportion: 100.00%.

CONDITION OF RELEASE: It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$20.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION COMMENCEMENT: Wayne Gale wishes to commence a new Account Based Pension with a commencement date of 31/05/2019.

The Pension Account Balance used to support this pension will be \$100,000.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$100,000.00
- Tax Free proportion: 100.00%.

CONDITION OF RELEASE: It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$340.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION COMMENCEMENT: Margaret Ann Gale wishes to commence a new Account Based Pension with a commencement date of 31/05/2019.

The Pension Account Balance used to support this pension will be \$100,000.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$100,000.00
- Tax Free proportion: 100.00%.

CONDITION OF RELEASE: It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$340.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

/ /

Gale Family Superannuation Fund
Margaret Ann Gale
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Margaret Ann Gale has advised their intention to commence a new Account Based Pension on 09/08/2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$20.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

.....
Margaret Ann Gale

/ /

Gale Family Superannuation Fund
Wayne Gale
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Wayne Gale has advised their intention to commence a new Account Based Pension on 31/05/2019. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$340.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

.....
Margaret Ann Gale

/ /

Gale Family Superannuation Fund
Margaret Ann Gale
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Margaret Ann Gale has advised their intention to commence a new Account Based Pension on 31/05/2019. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$340.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

.....
Margaret Ann Gale

/ /

Wayne Gale
27 Yaldara Street
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 09/08/2018 with \$500.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

This balance contains:

a Taxable Balance of: \$0.00; and

a Tax Free Balance of: \$500.00.

Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$20.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Margaret Ann Gale
27 Yaldara Street, Carseldine, Queensland 4034

/ /

Wayne Gale
27 Yaldara Street
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 31/05/2019 with \$100,000.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

This balance contains:
a Taxable Balance of: \$0.00; and
a Tax Free Balance of: \$100,000.00.
Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$340.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale
27 Yaldara Street, Carseldine, Queensland 4034

/ /

Wayne Gale
27 Yaldara Street
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 31/05/2019 with \$100,000.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

This balance contains:
a Taxable Balance of: \$0.00; and
a Tax Free Balance of: \$100,000.00.
Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$340.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Margaret Ann Gale
27 Yaldara Street, Carseldine, Queensland 4034

/ /

Wayne Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$256,872.33;
- a Tax Free Balance of: \$169,062.84; and
- a Tax Free proportion: 39.69%.

Your Minimum income stream applicable is \$17,040.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Margaret Ann Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$69,375.00;
- a Tax Free Balance of: \$32,782.27; and
- a Tax Free proportion: 32.09%.

Your Minimum income stream applicable is \$4,090.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Wayne Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$(1.18);
- a Tax Free Balance of: \$1.18; and
- a Tax Free proportion: 31.68%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Margaret Ann Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$0.00; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Wayne Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.34;
- a Tax Free Balance of: \$(0.34); and
- a Tax Free proportion: 17.22%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Wayne Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$99,288.61; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$3,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Margaret Ann Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.39;
- a Tax Free Balance of: \$(0.39); and
- a Tax Free proportion: 96.87%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

/ /

Margaret Ann Gale
Gale Family Superannuation Fund
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$99,289.14; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$3,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Wayne Gale

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 29/08/2014. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$425,935.17, consisting of:

- Taxable amount of: \$256,872.33; and
- Tax Free amount of: \$169,062.84
- Tax Free proportion: 39.69%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$17,040.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 07/11/2014. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$102,157.27, consisting of:

- Taxable amount of: \$69,375.00; and
- Tax Free amount of: \$32,782.27
- Tax Free proportion: 32.09%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$4,090.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$(1.18); and
- Tax Free amount of: \$1.18
- Tax Free proportion: 31.68%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$0.00
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.34; and
- Tax Free amount of: \$(0.34)
- Tax Free proportion: 17.22%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 25/06/2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$99,288.61, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$99,288.61
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,970.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.39; and
- Tax Free amount of: \$(0.39)
- Tax Free proportion: 96.87%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT: Wayne Gale and Margaret Ann Gale

PENSION CONTINUATION: Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 25/06/2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$99,289.14, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$99,289.14
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,970.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Wayne Gale
Chairperson

Gale Family Superannuation Fund

Pension Summary Report

As at 30/06/2019

Member Name : Gale, Wayne

Member Age : 64* (Date of Birth : 28/08/1954)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
GALWAY 00001P	Account Based Pension	29/08/2014	39.69%	4.00%	\$17,040.00	N/A	\$160,350.00	\$0.00	\$160,350.00	NIL

GALWAY 00003P	Account Based Pension	01/07/2015	31.68%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
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GALWAY 00004P	Account Based Pension	01/07/2017	17.22%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
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GALWAY 00005P	Account Based Pension	25/06/2018	100.00 %	4.00%	\$3,970.00	N/A	\$5,000.00	\$0.00	\$5,000.00	NIL
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GALWAY 00034P	Account Based Pension	31/05/2019	100.00 %	4.00%	\$340.00	N/A	\$350.00	\$0.00	\$350.00	NIL
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					\$21,350.00	\$0.00	\$165,700.00	\$0.00	\$165,700.00	\$0.00
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Member Name : Gale, Margaret Ann

Member Age : 64* (Date of Birth : 07/11/1954)

Member	Pension	Pension	Tax	Min /	Minimum	Maximum	Gross	PAYG	Net Pension	Amount to
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Gale Family Superannuation Fund

Pension Summary Report

As at 30/06/2019

Code	Type	Start Date	Free	PF			Pension Payments		Payment	reach Minimum
GALMAR 00001P	Account Based Pension	07/11/2014	32.09%	4.00%	\$4,090.00	N/A	\$99,119.18	\$0.00	\$99,119.18	NIL
GALMAR 00003P	Account Based Pension	01/07/2015	100.00%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
GALMAR 00004P	Account Based Pension	01/07/2017	96.87%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
GALMAR 00005P	Account Based Pension	25/06/2018	100.00%	4.00%	\$3,970.00	N/A	\$4,000.00	\$0.00	\$4,000.00	NIL
GALMAR 00056P	Account Based Pension	09/08/2018	100.00%	4.00%	\$20.00	N/A	\$530.82	\$0.00	\$530.82	NIL
GALMAR 00057P	Account Based Pension	31/05/2019	100.00%	4.00%	\$340.00	N/A	\$350.00	\$0.00	\$350.00	NIL
					\$8,420.00	\$0.00	\$104,000.00	\$0.00	\$104,000.00	\$0.00
Total :					\$29,770.00	\$0.00	\$269,700.00	\$0.00	\$269,700.00	\$0.00

*Age as at 01/07/2018 or pension start date for new pensions.

Minutes of a meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

PRESENT:	Wayne Gale and Margaret Ann Gale
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Trustee(s)

held on / / at 27 Yaldara Street, Carseldine, Queensland 4034

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Margaret Ann Gale

Chairperson

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00001P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

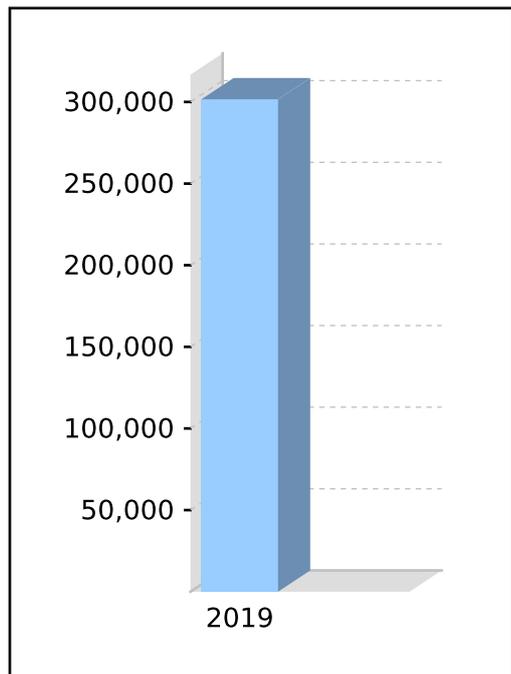
Nominated Beneficiaries Margaret Ann Gale
 Vested Benefits 301,641.62
 Total Death Benefit 301,641.62
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 301,641.62

Preservation Components
 Preserved (145,600.00)
 Unrestricted Non Preserved 447,241.62
 Restricted Non Preserved

Tax Components
 Tax Free (39.69%) 119,730.73
 Taxable 181,910.89



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	425,935.17
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	36,056.45
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	160,350.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	301,641.62

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00002A
 Account Start Date 20/11/2008
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

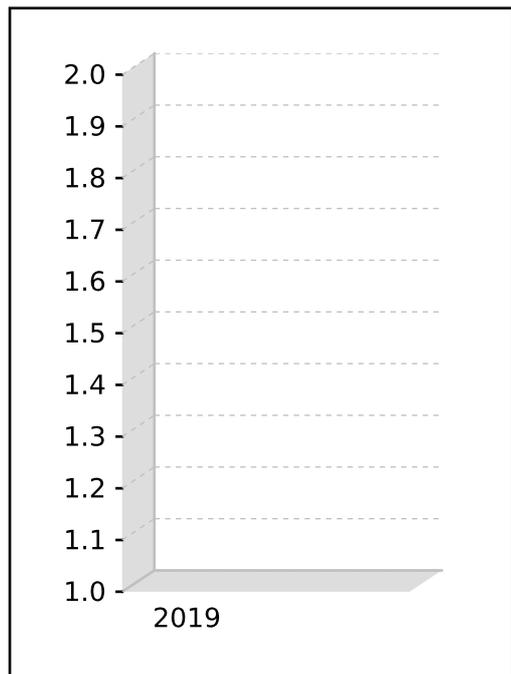
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	100,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	100,000.00
Closing balance at 30/06/2019	0.00

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00003P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries Margaret Ann Gale
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

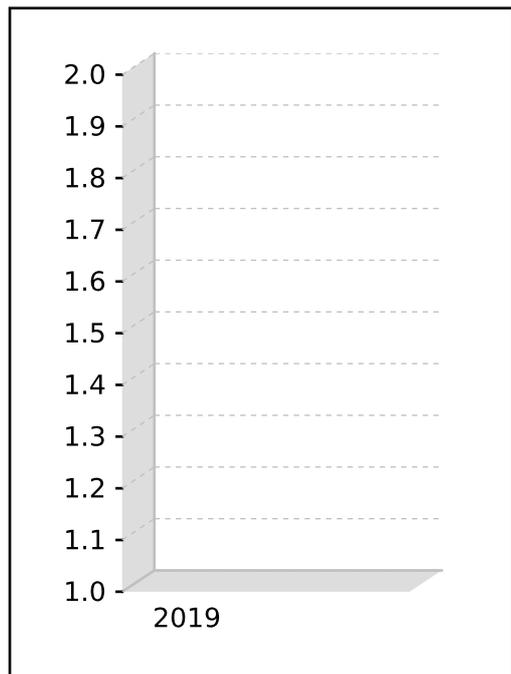
Total Benefits

Preservation Components

Preserved (1,800.00)
 Unrestricted Non Preserved 1,800.00
 Restricted Non Preserved

Tax Components

Tax Free (31.68%) 1.18
 Taxable (1.18)



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

- Employer Contributions
- Personal Contributions (Concessional)
- Personal Contributions (Non Concessional)
- Government Co-Contributions
- Other Contributions
- Proceeds of Insurance Policies
- Transfers In
- Net Earnings
- Internal Transfer In

Decreases to Member account during the period

- Pensions Paid
- Contributions Tax
- Income Tax
- No TFN Excess Contributions Tax
- Excess Contributions Tax
- Refund Excess Contributions
- Division 293 Tax
- Insurance Policy Premiums Paid
- Management Fees
- Member Expenses
- Benefits Paid/Transfers Out
- Superannuation Surcharge Tax
- Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00004P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Margaret Ann Gale
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

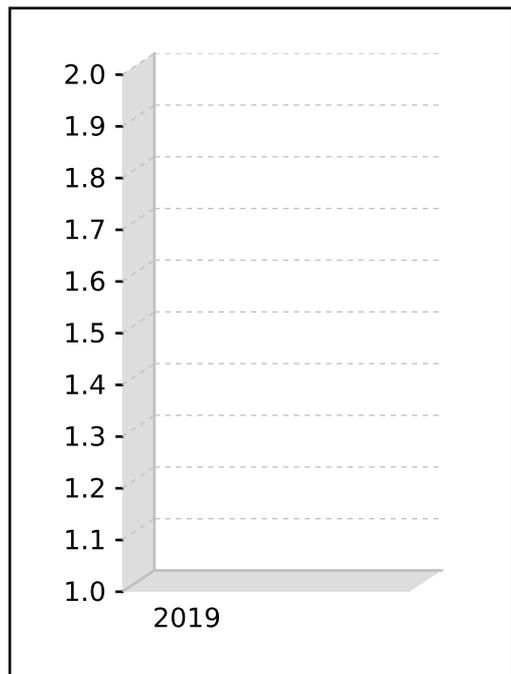
Total Benefits

Preservation Components

Preserved (31,941.58)
 Unrestricted Non Preserved 31,941.58
 Restricted Non Preserved

Tax Components

Tax Free (17.22%) (0.34)
 Taxable 0.34



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

- Employer Contributions
- Personal Contributions (Concessional)
- Personal Contributions (Non Concessional)
- Government Co-Contributions
- Other Contributions
- Proceeds of Insurance Policies
- Transfers In
- Net Earnings
- Internal Transfer In

Decreases to Member account during the period

- Pensions Paid
- Contributions Tax
- Income Tax
- No TFN Excess Contributions Tax
- Excess Contributions Tax
- Refund Excess Contributions
- Division 293 Tax
- Insurance Policy Premiums Paid
- Management Fees
- Member Expenses
- Benefits Paid/Transfers Out
- Superannuation Surcharge Tax
- Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00005P
 Account Start Date 25/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

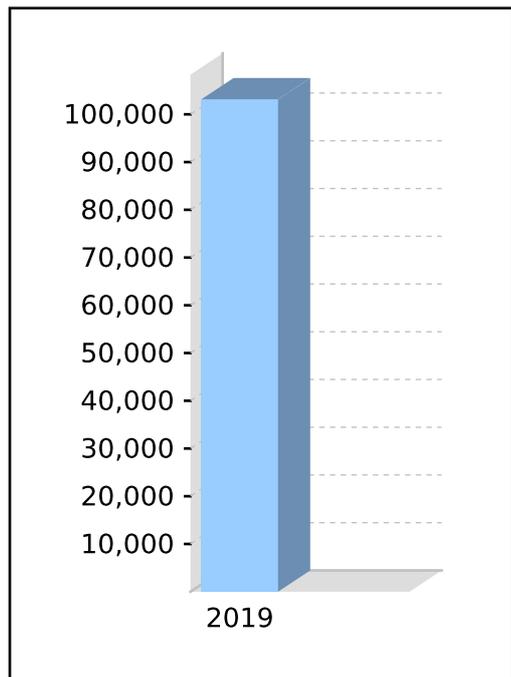
Nominated Beneficiaries Margaret Ann Gale
 Vested Benefits 103,152.29
 Total Death Benefit 103,152.29
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 103,152.29

Preservation Components
 Preserved
 Unrestricted Non Preserved 103,152.29
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 103,152.29
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	99,288.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,863.68
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	103,152.29

Members Statement

Wayne Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 04/01/1971
 Date Left Fund:
 Member Code: GALWAY00034P
 Account Start Date 31/05/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

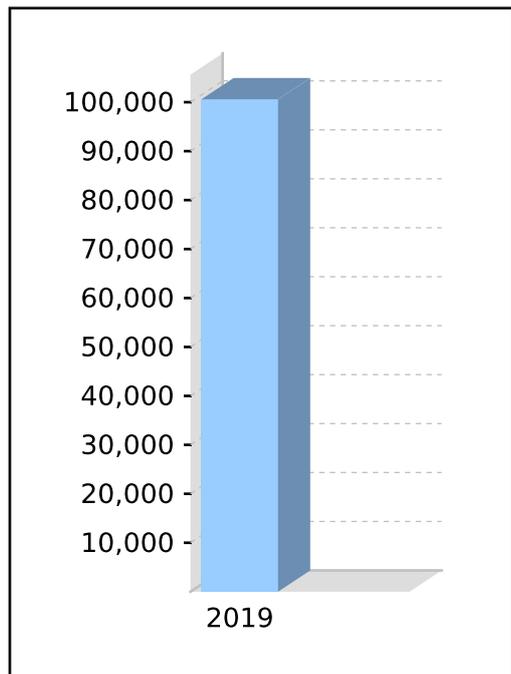
Nominated Beneficiaries Margaret Ann Gale
 Vested Benefits 100,596.04
 Total Death Benefit 100,596.04
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 100,596.04

Preservation Components
 Preserved
 Unrestricted Non Preserved 100,596.04
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 100,596.04
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	946.04
Internal Transfer In	100,000.00
<u>Decreases to Member account during the period</u>	
Pensions Paid	350.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	100,596.04

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00001P
 Account Start Date 07/11/2014
 Account Phase: Retirement Phase
 Account Description: Pension

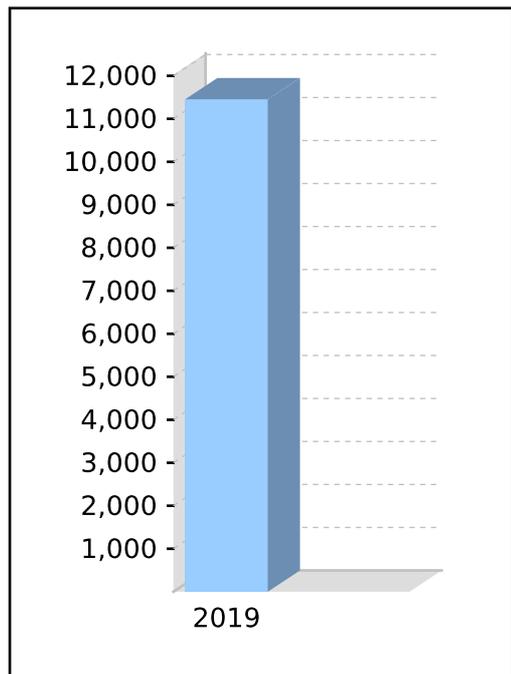
Nominated Beneficiaries Wayne Gale
 Vested Benefits 11,454.31
 Total Death Benefit 11,454.31
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 11,454.31

Preservation Components
 Preserved
 Unrestricted Non Preserved 11,454.31
 Restricted Non Preserved

Tax Components
 Tax Free (32.09%) 3,675.69
 Taxable 7,778.62



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	102,157.27
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,416.22
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	99,119.18
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	11,454.31

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00002A
 Account Start Date: 20/11/2008
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

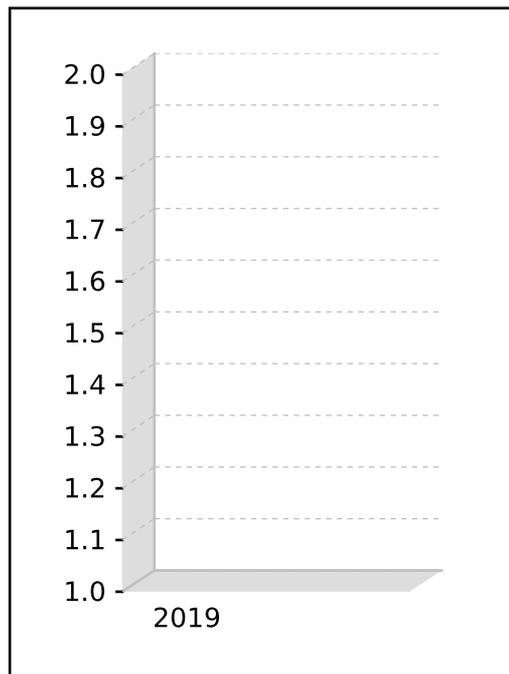
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	100,000.00
Government Co-Contributions	500.00
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	100,500.00
Closing balance at 30/06/2019	0.00

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00003P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries Wayne Gale
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

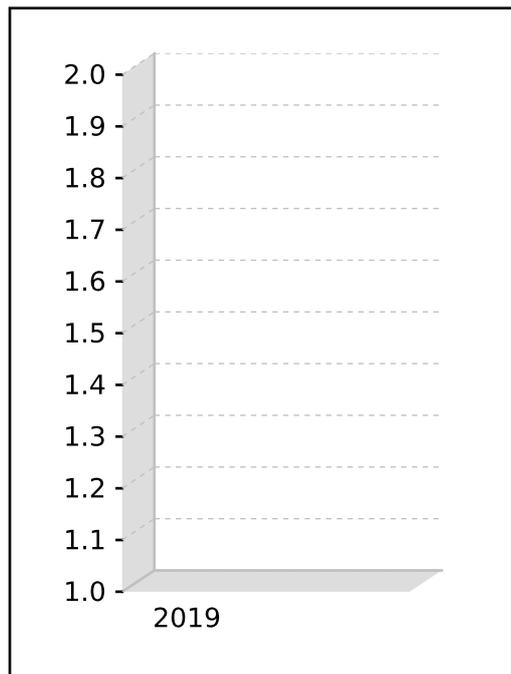
Total Benefits

Preservation Components

Preserved (1,800.00)
 Unrestricted Non Preserved 1,800.00
 Restricted Non Preserved

Tax Components

Tax Free (100.00%)
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

- Employer Contributions
- Personal Contributions (Concessional)
- Personal Contributions (Non Concessional)
- Government Co-Contributions
- Other Contributions
- Proceeds of Insurance Policies
- Transfers In
- Net Earnings
- Internal Transfer In

Decreases to Member account during the period

- Pensions Paid
- Contributions Tax
- Income Tax
- No TFN Excess Contributions Tax
- Excess Contributions Tax
- Refund Excess Contributions
- Division 293 Tax
- Insurance Policy Premiums Paid
- Management Fees
- Member Expenses
- Benefits Paid/Transfers Out
- Superannuation Surcharge Tax
- Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00004P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries Wayne Gale
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

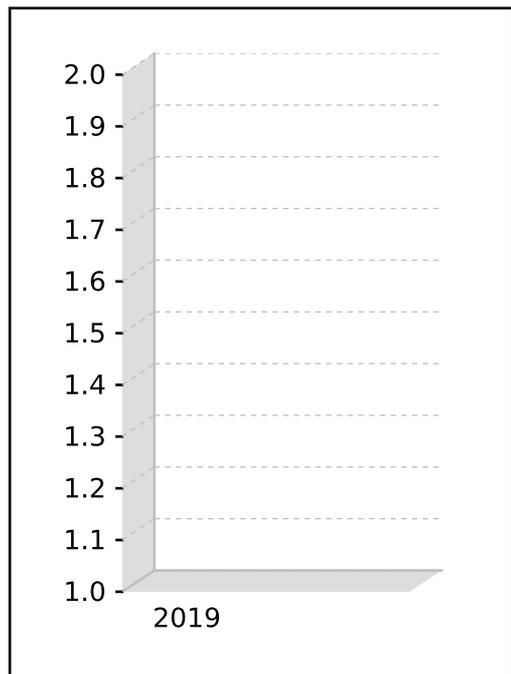
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (96.87%) (0.39)
 Taxable 0.39



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

- Employer Contributions
- Personal Contributions (Concessional)
- Personal Contributions (Non Concessional)
- Government Co-Contributions
- Other Contributions
- Proceeds of Insurance Policies
- Transfers In
- Net Earnings
- Internal Transfer In

Decreases to Member account during the period

- Pensions Paid
- Contributions Tax
- Income Tax
- No TFN Excess Contributions Tax
- Excess Contributions Tax
- Refund Excess Contributions
- Division 293 Tax
- Insurance Policy Premiums Paid
- Management Fees
- Member Expenses
- Benefits Paid/Transfers Out
- Superannuation Surcharge Tax
- Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00005P
 Account Start Date: 25/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

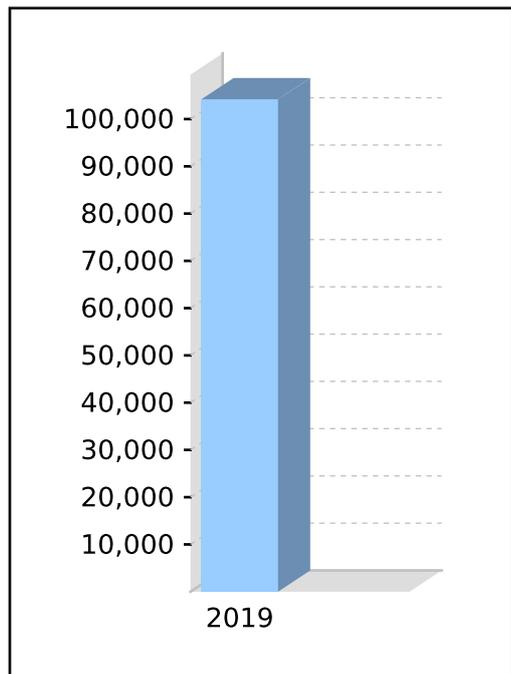
Nominated Beneficiaries: Margaret Ann Gale
 Vested Benefits: 104,184.35
 Total Death Benefit: 104,184.35
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

Total Benefits 104,184.35

Preservation Components
 Preserved
 Unrestricted Non Preserved 104,184.35
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 104,184.35
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	99,289.14
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,895.21
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	104,184.35

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00056P
 Account Start Date: 09/08/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

Nominated Beneficiaries: Wayne Gale
 Vested Benefits
 Total Death Benefit: 0.00
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

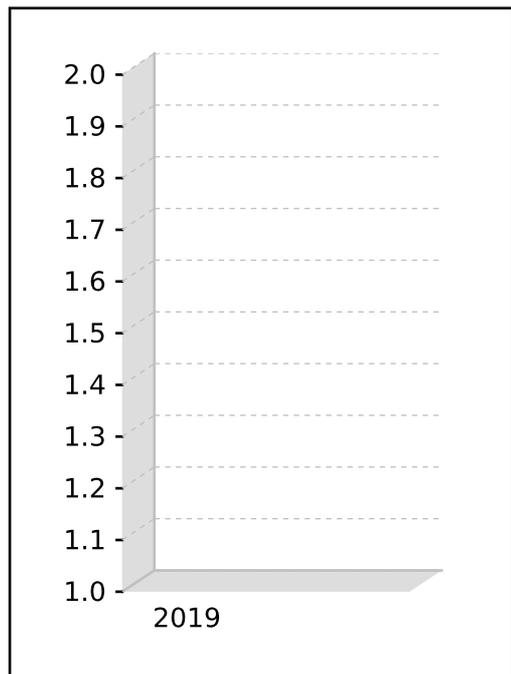
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (100.00%)
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	30.82
Internal Transfer In	500.00
<u>Decreases to Member account during the period</u>	
Pensions Paid	530.82
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	0.00

Members Statement

Margaret Ann Gale
 27 Yaldara Street
 Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/11/2008
 Service Period Start Date: 14/06/1977
 Date Left Fund:
 Member Code: GALMAR00057P
 Account Start Date 31/05/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 6

Nominated Beneficiaries Wayne Gale
 Vested Benefits 100,595.36
 Total Death Benefit 100,595.36
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

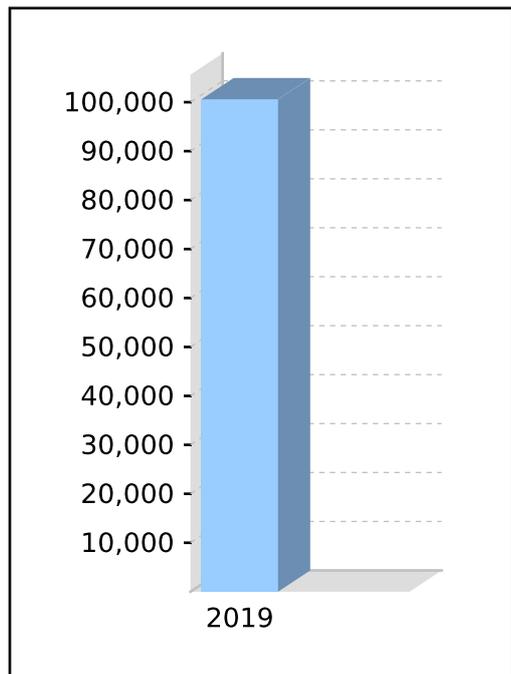
Total Benefits 100,595.36

Preservation Components

Preserved
 Unrestricted Non Preserved 100,595.36
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 100,595.36
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings 945.36
 Internal Transfer In 100,000.00

Decreases to Member account during the period

Pensions Paid 350.00
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2019 100,595.36

Cannot generate Depreciation Schedule report. ERROR - There are no depreciation records. Depreciation Schedule Report cannot be displayed.