

# Gale Family Superannuation Fund

## Financial Statements & Reports

for the year ended

**30 June 2019**



**Sam Greco & Co**

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24 September, 2020

The Trustees  
Gale Family Superannuation Fund  
27 Yaldara Street  
CARSELDINE QLD 4034

Dear Wayne and Margaret,

**Re: Gale Family Superannuation Fund**

Enclosed please find the 2019 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Audit Representation Letter;
6. Audit Engagement Letter

**Income Tax Returns**

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **Has Passed**. However for the 2019 year, we have calculated that the Super Fund has an amount Refundable of **\$8,136.95** including the ATO supervisory levy.

**Self-Managed Superannuation Fund Audit**

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

**Minutes**

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts, however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

**Audit Engagement Letter and Trustee Representation Letter**

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

**Investment Strategy**

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals..

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

**Other Matters**

**2021 Concessional Contributions Cap** - from 1 July 2019, the general concessional contribution cap is \$25,000 for all individuals, regardless of age.

**Gale Family Superannuation Fund**

**24 September, 2020**

**Disclaimer**

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards



**SAM GRECO**

Encls

*Wayne Gale*

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**Wayne Gale**

*Margaret Gale*

.....

**Margaret Gale**

# Gale Family Superannuation Fund

## Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	20,247.69	0.00
Dividends Received	8	21,210.42	12,250.71
Interest Received		2,921.22	5,245.04
<b>Investment Gains</b>			
Changes in Market Values	10	12,801.16	25,669.54
<b>Contribution Income</b>			
Personal Non Concessional		200,000.00	200,000.00
Other Contributions		500.00	0.00
<b>Total Income</b>		<u>257,680.49</u>	<u>243,165.29</u>
<b>Expenses</b>			
Accountancy Fees		0.00	5,390.00
Administration Costs		819.50	1,012.61
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	781.00
Advisor Fees		24.16	0.00
Insurance		320.00	0.00
<b>Member Payments</b>			
Pensions Paid		269,700.00	231,200.00
<b>Total Expenses</b>		<u>271,122.66</u>	<u>238,642.61</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(13,442.17)</u>	<u>4,522.68</u>
Income Tax Expense	11	(8,395.95)	(3,849.22)
<b>Benefits accrued as a result of operations</b>		<u>(5,046.22)</u>	<u>8,371.90</u>

W.G.

The accompanying notes form part of these financial statements.

**Gale Family Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Derivatives (Options, Hybrids, Future Contracts)	2	7.75	3,937.75
Shares in Listed Companies (Australian)	3	287,353.66	550,773.36
<b>Total Investments</b>		<u>287,361.41</u>	<u>554,711.11</u>
<b>Other Assets</b>			
Sundry Debtors		51,476.63	0.00
Macquarie A/c 962279501		322,454.72	170,984.27
Commonwealth A/c 10901915		100.00	100.00
Westpac Acc: 34-8634		39,627.10	39,268.66
Westpac Acc:34-8642		71.87	71.75
CMC Markets 16482290		8,287.07	10,000.00
Income Tax Refundable		12,245.17	8,673.44
<b>Total Other Assets</b>		<u>434,262.56</u>	<u>229,098.12</u>
<b>Total Assets</b>		<u>721,623.97</u>	<u>783,809.23</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0.00	57,139.04
<b>Total Liabilities</b>		<u>0.00</u>	<u>57,139.04</u>
<b>Net assets available to pay benefits</b>		<u>721,623.97</u>	<u>726,670.19</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Gale, Wayne - Pension (Account Based Pension 4)		301,641.62	425,935.17
Gale, Wayne - Pension (Account Based Pension 2)		103,152.29	99,288.61
Gale, Wayne - Pension (Account Based Pension 5)		100,596.04	0.00
Gale, Margaret Ann - Pension (Pension)		11,454.31	102,157.27
Gale, Margaret Ann - Pension (Account Based Pension 4)		104,184.35	99,289.14
Gale, Margaret Ann - Pension (Account Based Pension 6)		100,595.36	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>721,623.97</u>	<u>726,670.19</u>

*W.G.*

*The accompanying notes form part of these financial statements.*

## Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2019

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2019 \$	2018 \$
ANZ JUL-18 CALL 29	0.00	(410.00)
AZJ JUL-18 CALL 4.5	0.00	(312.00)
CCL JUL-18 CALL 9	0.00	(1,039.50)
CPU JUL-18 CALL 19	0.00	(290.00)
CWN JUL-18 CALL 13.75	0.00	(192.00)
ETO Margin Account	7.75	17,151.75

W.G.



**Gale Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

NCM JUL-18 CALL 22.5	0.00	(150.00)
ORG JUL-18 CALL 10	0.00	(513.00)
QBE JUL-18 CALL 10.75	0.00	(27.00)
SHL JUL-18 CALL 24.5	0.00	(516.00)
STO JUL-18 CALL 6	0.00	(1,292.00)
TLS JUL-18 CALL 2.97	0.00	(56.00)
WBC JUL-18 CALL 29.5	0.00	(810.00)
WES JUL-18 CALL 45.5	0.00	(4,794.00)
WOW JUL-18 CALL 29.5	0.00	(1,830.00)
WPL JUL-18 CALL 35.83	0.00	(982.50)
	<u>7.75</u>	<u>3,937.75</u>

**Note 3: Shares In Listed Companies (Austtralian)**

	2019 \$	2018 \$
Australia And New Zealand Banking Group Limited	56,420.00	56,480.00
Aurizon Holdings Limited	0.00	33,774.00
Coca-cola Amatil Limited	0.00	30,360.00
Coles Group Limited.	16,020.00	0.00
Computershare Limited.	0.00	36,860.00
Crown Resorts Limited	1,245.00	16,200.00
Newcrest Mining Limited	0.00	13,080.00
Navigator Global Investments Limited	0.00	24,030.00
Origin Energy Limited	13,786.66	18,916.58
QBE Insurance Group Limited	35,490.00	29,220.00
Sonic Healthcare Limited	0.00	29,436.00
Santos Limited	0.00	21,907.38
Telstra Corporation Limited.	0.00	18,340.00
Westpac Banking Corporation	0.00	58,600.00
Wesfarmers Limited	43,392.00	61,700.00
Woolworths Group Limited	66,460.00	48,679.40
Woodside Petroleum Ltd	54,540.00	53,190.00
	<u>287,353.66</u>	<u>550,773.36</u>

*W.G.*

## Gale Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

### Note 4: Banks and Term Deposits

	2019 \$	2018 \$
<b>Banks</b>		
CMC Markets 16482290	8,287.07	10,000.00
Commonwealth A/c 10901915	100.00	100.00
Macquarie A/c 962279501	322,454.72	170,984.27
Westpac Acc: 34-8634	39,627.10	39,268.66
Westpac Acc:34-8642	71.87	71.75
	<u>370,540.76</u>	<u>220,424.68</u>

### Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	726,670.19	718,298.29
Benefits accrued as a result of operations	(5,046.22)	8,371.90
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>721,623.97</u>	<u>726,670.19</u>

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>721,623.97</u>	<u>726,670.19</u>

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Dividends

	2019 \$	2018 \$
Aurizon Holdings Limited	1,021.80	1,786.20
Australia And New Zealand Banking Group Limited	1,600.00	0.00
Coca-cola Amatil Limited	0.00	1,551.00

W.G.

## Gale Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Commonwealth Bank Of Australia.	2,310.00	0.00
Computershare Limited.	840.00	0.00
Crown Resorts Limited	60.00	720.00
Fairfax Media Limited	0.00	160.00
Hfa Holdings Limited - Ordinary Fully Paid	0.00	453.51
Navigator Global Investments Limited	557.08	403.54
Newcrest Mining Limited	195.02	114.61
Origin Energy Limited	188.60	0.00
QBE Insurance Group Limited	840.00	0.00
Sonic Healthcare Limited	0.00	936.00
Telstra Corporation Limited.	2,660.00	1,855.00
Wesfarmers Limited	3,840.00	2,787.50
Westpac Banking Corporation	1,880.00	0.00
Woodside Petroleum Ltd	2,997.92	0.00
Woolworths Group Limited	2,220.00	1,483.35
	<b>21,210.42</b>	<b>12,250.71</b>

### Note 9: Trust Distributions

	2019 \$	2018 \$
Options Account	20,247.69	0.00
	<b>20,247.69</b>	<b>0.00</b>

### Note 10: Unrealised Movements in Market Value

	2019 \$	2018 \$
<b>Derivatives (Options, Hybrids, Future Contracts)</b>		
ANZ JUL-18 CALL 29	(150.74)	150.74
AZJ JUL-18 CALL 4.5	(391.45)	391.45
CCL JUL-18 CALL 9	691.12	(691.12)
CPU JUL-18 CALL 19	(240.74)	240.74
CWN JUL-18 CALL 13.75	(139.88)	139.88
NCM JUL-18 CALL 22.5	(194.74)	194.74
ORG JUL-18 CALL 10	91.97	(91.97)
QBE JUL-18 CALL 10.75	(542.31)	542.31

W.G.

**Gale Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

SHL JUL-18 CALL 24.5	136.12	(136.12)
STO JUL-18 CALL 6	643.26	(643.26)
TLS JUL-18 CALL 2.97	(327.59)	327.59
WBC JUL-18 CALL 29.5	279.26	(279.26)
WES JUL-18 CALL 45.5	4,054.12	(4,054.12)
WOW JUL-18 CALL 29.5	1,476.05	(1,476.05)
WPL JUL-18 CALL 35.83	111.05	(111.05)
	<u>5,495.50</u>	<u>(5,495.50)</u>

**Shares in Listed Companies (Australian)**

Aurizon Holdings Limited	4,591.86	(8,034.00)
Australia And New Zealand Banking Group Limited	(2,121.85)	89.29
Coca-cola Amatil Limited	15,242.50	(99.00)
Coles Group Limited.	(1,061.17)	0.00
Computershare Limited.	53.19	(53.19)
Crown Resorts Limited	265.70	1,464.00
Fairfax Media Limited	0.00	1,254.50
Hfa Holdings Limited - Ordinary Fully Paid	0.00	(1,107.58)
Navigator Global Investments Limited	(14,337.58)	14,337.58
Newcrest Mining Limited	(2,784.06)	984.00
Origin Energy Limited	(5,129.92)	5,978.62
QBE Insurance Group Limited	4,891.75	(2,248.29)
Santos Limited	4,647.02	11,320.56
Sonic Healthcare Limited	(8,625.96)	372.00
Telstra Corporation Limited.	21,543.05	(11,760.00)
Wesfarmers Limited	(7,093.15)	11,550.00
Westpac Banking Corporation	(187.47)	187.47
Woodside Petroleum Ltd	1,350.00	1,453.48
Woolworths Group Limited	17,342.68	7,943.10
	<u>28,586.59</u>	<u>33,632.54</u>

*W.G.*

# Gale Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2019

<b>Total Unrealised Movement</b>	<b>34,082.09</b>	<b>28,137.04</b>
<b>Realised Movements In Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Aurizon Holdings Limited	(3,838.30)	0.00
Australia And New Zealand Banking Group Limited	2,117.83	0.00
Coca-cola Amatil Limited	(15,580.85)	0.00
Commonwealth Bank Of Australia.	(2,637.56)	0.00
Computershare Limited.	(4,039.80)	0.00
Crown Resorts Limited	145.02	0.00
Domain Holdings Australia Limited.	0.00	457.50
Fairfax Media Limited	0.00	(2,925.00)
Navigator Global Investments Limited	13,463.09	0.00
Newcrest Mining Limited	8,455.24	0.00
QBE Insurance Group Limited	(269.18)	0.00
S&P/ASX 200	(1,712.93)	0.00
Santos Limited	(4,249.19)	0.00
Sonic Healthcare Limited	8,943.38	0.00
Telstra Corporation Limited.	(11,019.79)	0.00
Wesfarmers Limited	4,019.68	0.00
Westpac Banking Corporation	(6,764.69)	0.00
Woolworths Group Limited	(8,312.88)	0.00
	<b>(21,280.93)</b>	<b>(2,467.50)</b>
<b>Total Realised Movement</b>	<b>(21,280.93)</b>	<b>(2,467.50)</b>
<b>Changes in Market Values</b>	<b>12,801.16</b>	<b>25,669.54</b>

### Note 11: Income Tax Expense

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(8,395.95)	(3,849.22)

*W.G.*

**Gale Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

Income Tax Expense

(8,395.95)

(3,849.22)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%

(2,016.33)

678.40

Less:

Tax effect of:

Non Taxable Contributions

30,075.00

30,000.00

Increase in MV of Investments

5,112.31

4,220.56

Exempt Pension Income

4,878.75

3,201.60

Realised Accounting Capital Gains

(3,192.14)

(370.13)

Accounting Trust Distributions

3,037.15

0.00

Add:

Tax effect of:

SMSF Non-Deductible Expenses

63.15

1,116.30

Pension Payments

40,455.00

34,680.00

Franking Credits

1,259.39

577.38

Tax Losses

150.15

0.00

Rounding

(0.29)

(0.05)

Less credits:

Franking Credits

8,395.95

3,849.22

Current Tax or Refund

(8,395.95)

(3,849.22)

*W.G.*

# Gale Family Superannuation Fund

## Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
CMC Markets 16482290	10,000.00	0.00	0.00	8,287.07	0.00	0.00	0.00	0.00	0.00 %
Commonwealth A/c 10901915	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00 %
Macquarie A/c 962279501	170,984.27	0.00	0.00	322,454.72	0.00	0.00	2,552.57	2,552.57	1.49 %
Westpac Acc: 34-8634	39,268.66	0.00	0.00	39,627.10	0.00	0.00	358.44	358.44	0.91 %
Westpac Acc:34-8642	71.75	0.00	0.00	71.87	0.00	0.00	0.12	0.12	0.17 %
	<b>220,424.68</b>	<b>0.00</b>	<b>0.00</b>	<b>370,540.76</b>	<b>0.00</b>	<b>0.00</b>	<b>2,911.13</b>	<b>2,911.13</b>	<b>1.32 %</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>									
ANZ JUL-18 CALL 29	(410.00)	560.74	150.74	0.00	0.00	0.00	0.00	0.00	0.00 %
AZJ JUL-18 CALL 4.5	(312.00)	703.45	391.45	0.00	0.00	0.00	0.00	0.00	0.00 %
CCL JUL-18 CALL 9	(1,039.50)	1,039.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
CPU JUL-18 CALL 19	(290.00)	530.74	0.00	240.74	0.00	0.00	0.00	0.00	0.00 %
CWN JUL-18 CALL 13.75	(192.00)	331.88	139.88	0.00	0.00	0.00	0.00	0.00	0.00 %
ETO Margin Account	17,151.75	23,710.06	40,854.06	7.75	0.00	0.00	9.57	9.57	123.48 %
NCM JUL-18 CALL 22.5	(150.00)	344.74	194.74	0.00	0.00	0.00	0.00	0.00	0.00 %
ORG JUL-18 CALL 10	(513.00)	513.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
QBE JUL-18 CALL 10.75	(27.00)	569.31	542.31	0.00	0.00	0.00	0.00	0.00	0.00 %
SHL JUL-18 CALL 24.5	(516.00)	516.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
STO JUL-18 CALL 6	(1,292.00)	1,292.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
TLS JUL-18 CALL 2.97	(56.00)	383.59	0.00	327.59	0.00	0.00	0.00	0.00	0.00 %
WBC JUL-18 CALL 29.5	(810.00)	810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WES JUL-18 CALL 45.5	(4,794.00)	4,794.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WOW JUL-18 CALL 29.5	(1,830.00)	1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
WPL JUL-18 CALL 35.83	(982.50)	982.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00 %
	<b>3,937.75</b>	<b>38,911.51</b>	<b>42,273.18</b>	<b>576.08</b>	<b>0.00</b>	<b>0.00</b>	<b>9.57</b>	<b>9.57</b>	<b>1.66 %</b>
<b>Other Assets</b>									
ATO Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.52	0.52	0.00 %

W.G.

# Gale Family Superannuation Fund Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
	0.00	0.00	0.00	0.00	0.00	0.00	0.52	0.52	0.00 %
<b>Shares in Listed Companies (Australian)</b>									
AZJ.AX	Aurizon Holdings Limited	33,774.00	0.00	38,365.86	0.00	(3,838.30)	4,591.86	1,284.55	2,038.11 (44.39) %
ANZ.AX	Australia And New Zealand Banking Group Limited	56,480.00	58,452.56	56,390.71	56,420.00	2,117.83	(2,121.85)	2,285.71	2,281.69 3.90 %
CCL.AX	Coca-cola Amatil Limited	30,360.00	0.00	45,602.50	0.00	(15,580.85)	15,242.50	0.00	(338.35) 2.22 %
COL.AX	Coles Group Limited.	0.00	17,081.17	0.00	16,020.00	0.00	(1,061.17)	0.00	(1,061.17) (6.21) %
CBA.AX	Commonwealth Bank Of Australia.	0.00	74,927.93	74,927.93	0.00	(2,637.56)	0.00	3,300.00	662.44 0.00 %
CPU.AX	Computershare Limited.	36,860.00	0.00	36,913.19	0.00	(4,039.80)	53.19	1,074.00	(2,912.61) 5,475.86 %
CWN.AX	Crown Resorts Limited	16,200.00	0.00	15,220.70	1,245.00	145.02	265.70	75.42	486.14 49.64 %
NGI.AX	Navigator Global Investments Limited	24,030.00	0.00	9,692.42	0.00	13,463.09	(14,337.58)	557.08	(317.41) (2.21) %
NCM.AX	Newcrest Mining Limited	13,080.00	77,800.47	88,096.41	0.00	8,455.24	(2,784.06)	278.60	5,949.78 213.71 %
	Options Account	0.00	0.00	0.00	0.00	0.00	0.00	20,247.69	20,247.69 0.00 %
ORG.AX	Origin Energy Limited	18,916.58	0.00	0.00	13,786.66	0.00	(5,129.92)	269.43	(4,860.49) (25.69) %
QBE.AX	QBE Insurance Group Limited	29,220.00	32,846.54	31,468.29	35,490.00	(269.18)	4,891.75	1,056.00	5,678.57 18.56 %
XJO.AX	S&P/ASX 200	0.00	113,415.33	113,415.33	0.00	(1,712.93)	0.00	0.00	(1,712.93) 0.00 %
STO.AX	Santos Limited	21,907.38	18,583.84	45,138.24	0.00	(4,249.19)	4,647.02	0.00	397.83 (8.56) %
SHL.AX	Sonic Healthcare Limited	29,436.00	0.00	20,810.04	0.00	8,943.38	(8,625.96)	0.00	317.42 3.68 %
TLS.AX	Telstra Corporation Limited.	18,340.00	42,878.56	82,761.61	0.00	(11,019.79)	21,543.05	3,800.00	14,323.26 (66.49) %
WES.AX	Wesfarmers Limited	61,700.00	57,137.38	68,352.23	43,392.00	4,019.68	(7,093.15)	5,485.71	2,412.24 4.78 %
WBC.AX	Westpac Banking Corporation	58,600.00	0.00	58,412.53	0.00	(6,764.69)	(187.47)	2,685.71	(4,266.45) (2,275.80) %
WPL.AX	Woodside Petroleum Ltd	53,190.00	0.00	0.00	54,540.00	0.00	1,350.00	4,282.74	5,632.74 10.59 %
WOW.AX	Woolworths Group Limited	48,679.40	120,394.21	119,956.29	66,460.00	(8,312.88)	17,342.68	3,171.42	12,201.22 24.84 %
		550,773.36	613,517.99	905,524.28	287,353.66	(21,280.93)	28,586.59	49,854.06	57,159.72 22.09 %
		775,135.79	652,429.50	947,797.46	658,470.50	(21,280.93)	28,586.59	52,775.28	60,080.94 12.52 %

W.G.



# Gale Family Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CMC Markets 16482290		8,287.070000	8,287.07	8,287.07	8,287.07			1.26 %
Commonwealth A/c 10901915		100.000000	100.00	100.00	100.00			0.02 %
Macquarie A/c 962279501		322,454.720000	322,454.72	322,454.72	322,454.72			49.01 %
Westpac Acc: 34-8634		39,627.100000	39,627.10	39,627.10	39,627.10			6.02 %
Westpac Acc:34-8642		71.870000	71.87	71.87	71.87			0.01 %
			<b>370,540.76</b>		<b>370,540.76</b>		<b>0.00 %</b>	<b>56.32 %</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>								
ETO Margin Account		7.750000	7.75	7.75	7.75			0.00 %
			<b>7.75</b>		<b>7.75</b>		<b>0.00 %</b>	<b>0.00 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ANZ.AX Australia And New Zealand Banking Group Limited	2,000.00	28.210000	56,420.00	29.23	58,452.56	(2,032.56)	(3.48) %	8.58 %
COL.AX Coles Group Limited.	1,200.00	13.350000	16,020.00	14.23	17,081.17	(1,061.17)	(6.21) %	2.44 %
CWN.AX Crown Resorts Limited	100.00	12.450000	1,245.00	13.84	1,383.70	(138.70)	(10.02) %	0.19 %
ORG.AX Origin Energy Limited	1,886.00	7.310000	13,786.66	10.70	20,184.68	(6,398.02)	(31.70) %	2.10 %
QBE.AX QBE Insurance Group Limited	3,000.00	11.830000	35,490.00	10.95	32,846.54	2,643.46	8.05 %	5.39 %
WES.AX Wesfarmers Limited	1,200.00	36.160000	43,392.00	35.00	42,002.76	1,389.24	3.31 %	6.60 %
WPL.AX Woodside Petroleum Ltd	1,500.00	36.360000	54,540.00	34.49	51,736.52	2,803.48	5.42 %	8.29 %
WOW.AX Woolworths Group Limited	2,000.00	33.230000	66,460.00	28.59	57,188.42	9,271.58	16.21 %	10.10 %
			<b>287,353.66</b>		<b>280,876.35</b>	<b>6,477.31</b>	<b>2.31 %</b>	<b>43.68 %</b>
			<b>657,902.17</b>		<b>651,424.86</b>	<b>6,477.31</b>	<b>0.99 %</b>	<b>100.00 %</b>

W.G.

# Gale Family Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
Aurizon Holdings Limited												
30/12/2013	29/01/2019	7,800.00	38,130.41	34,292.11	(3,838.30)	38,130.41	38,130.41	0.00	0.00	0.00	0.00	(3,838.30)
		7,800.00	38,130.41	34,292.11	(3,838.30)	38,130.41	38,130.41	0.00	0.00	0.00	0.00	(3,838.30)
Australia And New Zealand Banking Group Limited												
18/05/2018	26/07/2018	2,000.00	55,829.97	57,947.80	2,117.83	55,829.97	55,829.97	0.00	0.00	0.00	2,117.83	0.00
		2,000.00	55,829.97	57,947.80	2,117.83	55,829.97	55,829.97	0.00	0.00	0.00	2,117.83	0.00
Coca-cola Amatil Limited												
26/04/2013	30/07/2018	700.00	10,255.37	6,294.33	(3,961.04)	10,255.37	10,255.37	0.00	0.00	0.00	0.00	(3,961.04)
15/04/2013	30/07/2018	1,000.00	14,579.83	8,991.90	(5,587.93)	14,579.83	14,579.83	0.00	0.00	0.00	0.00	(5,587.93)
04/06/2013	30/07/2018	800.00	10,468.02	7,193.52	(3,274.50)	10,468.02	10,468.02	0.00	0.00	0.00	0.00	(3,274.50)
11/07/2013	30/07/2018	800.00	9,950.90	7,193.52	(2,757.38)	9,950.90	9,950.90	0.00	0.00	0.00	0.00	(2,757.38)
		3,300.00	45,254.12	29,673.27	(15,580.85)	45,254.12	45,254.12	0.00	0.00	0.00	0.00	(15,580.85)
Commonwealth Bank Of Australia.												
01/08/2018	03/12/2018	1,000.00	74,575.76	71,938.20	(2,637.56)	74,575.76	74,575.76	0.00	0.00	0.00	0.00	(2,637.56)
		1,000.00	74,575.76	71,938.20	(2,637.56)	74,575.76	74,575.76	0.00	0.00	0.00	0.00	(2,637.56)
Computershare Limited.												
18/05/2018	23/05/2019	2,000.00	36,913.19	32,873.39	(4,039.80)	36,913.19	36,913.19	0.00	0.00	0.00	0.00	(4,039.80)
		2,000.00	36,913.19	32,873.39	(4,039.80)	36,913.19	36,913.19	0.00	0.00	0.00	0.00	(4,039.80)
Crown Resorts Limited												

W.G.

# Gale Family Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
14/10/2014	03/09/2018	1,100.00	14,960.48	15,105.50	145.02	14,960.48	14,960.48	0.00	0.00	145.02	0.00	0.00
		1,100.00	14,960.48	15,105.50	145.02	14,960.48	14,960.48	0.00	0.00	145.02	0.00	0.00
Navigator Global Investments Limited												
10/04/2015	04/10/2018	4,500.00	9,692.42	23,155.51	13,463.09	9,692.42	9,692.42	0.00	0.00	13,463.09	0.00	0.00
		4,500.00	9,692.42	23,155.51	13,463.09	9,692.42	9,692.42	0.00	0.00	13,463.09	0.00	0.00
Newcrest Mining Limited												
02/05/2013	29/01/2019	600.00	10,066.75	13,188.94	3,122.19	10,066.75	10,066.75	0.00	0.00	3,122.19	0.00	0.00
10/10/2018	29/01/2019	1,600.00	30,830.61	35,170.50	4,339.89	30,830.61	30,830.61	0.00	0.00	0.00	4,339.89	0.00
30/01/2019	19/02/2019	1,000.00	22,983.93	23,480.51	496.58	22,983.93	22,983.93	0.00	0.00	0.00	496.58	0.00
30/01/2019	25/02/2019	1,000.00	22,983.93	23,480.51	496.58	22,983.93	22,983.93	0.00	0.00	0.00	496.58	0.00
		4,200.00	86,865.22	95,320.46	8,455.24	86,865.22	86,865.22	0.00	0.00	3,122.19	5,333.05	0.00
QBE Insurance Group Limited												
18/05/2018	27/08/2018	3,000.00	30,988.98	30,719.80	(269.18)	30,988.98	30,988.98	0.00	0.00	0.00	0.00	(269.18)
		3,000.00	30,988.98	30,719.80	(269.18)	30,988.98	30,988.98	0.00	0.00	0.00	0.00	(269.18)
S&P/ASX 200												
07/12/2018	07/12/2018	20.00	113,375.33	111,662.40	(1,712.93)	113,375.33	113,375.33	0.00	0.00	0.00	0.00	(1,712.93)
		20.00	113,375.33	111,662.40	(1,712.93)	113,375.33	113,375.33	0.00	0.00	0.00	0.00	(1,712.93)
Santos Limited												
14/10/2014	30/07/2018	1,400.00	18,382.00	8,394.03	(9,987.97)	18,382.00	18,382.00	0.00	0.00	0.00	0.00	(9,987.97)
07/02/2017	30/07/2018	1,270.00	5,000.00	7,614.58	2,614.58	5,000.00	5,000.00	0.00	0.00	2,614.58	0.00	0.00

W.G.

# Gale Family Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
10/12/2015	30/07/2018	730.00	2,235.77	4,376.89	2,141.12	2,235.77	2,235.77	0.00	0.00	2,141.12	0.00	0.00
01/08/2018	27/08/2018	2,906.00	18,221.26	18,870.11	648.85	18,221.26	18,221.26	0.00	0.00	0.00	648.85	0.00
10/12/2015	27/08/2018	94.00	276.16	610.39	334.23	276.16	276.16	0.00	0.00	334.23	0.00	0.00
		<b>6,400.00</b>	<b>44,115.19</b>	<b>39,866.00</b>	<b>(4,249.19)</b>	<b>44,115.19</b>	<b>44,115.19</b>	<b>0.00</b>	<b>0.00</b>	<b>5,089.93</b>	<b>648.85</b>	<b>(9,987.97)</b>
<b>Sonic Healthcare Limited</b>												
27/06/2014	30/07/2018	1,200.00	20,430.16	29,373.54	8,943.38	20,430.16	20,430.16	0.00	0.00	8,943.38	0.00	0.00
		<b>1,200.00</b>	<b>20,430.16</b>	<b>29,373.54</b>	<b>8,943.38</b>	<b>20,430.16</b>	<b>20,430.16</b>	<b>0.00</b>	<b>0.00</b>	<b>8,943.38</b>	<b>0.00</b>	<b>0.00</b>
<b>Telstra Corporation Limited.</b>												
17/02/2015	21/08/2018	3,000.00	19,357.05	8,303.79	(11,053.26)	19,357.05	19,357.05	0.00	0.00	0.00	0.00	(11,053.26)
17/05/2013	21/08/2018	4,000.00	20,142.41	11,071.71	(9,070.70)	20,142.41	20,142.41	0.00	0.00	0.00	0.00	(9,070.70)
21/08/2018	28/06/2019	14,000.00	42,372.46	51,476.63	9,104.17	42,372.46	42,372.46	0.00	0.00	0.00	9,104.17	0.00
		<b>21,000.00</b>	<b>81,871.92</b>	<b>70,852.13</b>	<b>(11,019.79)</b>	<b>81,871.92</b>	<b>81,871.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,104.17</b>	<b>(20,123.96)</b>
<b>Wesfarmers Limited</b>												
04/06/2013	30/07/2018	240.88	9,377.78	10,950.20	1,572.42	9,377.78	9,377.78	0.00	0.00	1,572.42	0.00	0.00
17/05/2013	30/07/2018	485.46	20,781.91	22,068.37	1,286.46	20,781.91	20,781.91	0.00	0.00	1,286.46	0.00	0.00
02/05/2013	30/07/2018	473.66	20,371.49	21,532.29	1,160.80	20,371.49	20,371.49	0.00	0.00	1,160.80	0.00	0.00
		<b>1,200.00</b>	<b>50,531.18</b>	<b>54,550.86</b>	<b>4,019.68</b>	<b>50,531.18</b>	<b>50,531.18</b>	<b>0.00</b>	<b>0.00</b>	<b>4,019.68</b>	<b>0.00</b>	<b>0.00</b>
<b>Westpac Banking Corporation</b>												
28/06/2018	25/02/2019	2,000.00	57,721.79	50,957.10	(6,764.69)	57,721.79	57,721.79	0.00	0.00	0.00	0.00	(6,764.69)
		<b>2,000.00</b>	<b>57,721.79</b>	<b>50,957.10</b>	<b>(6,764.69)</b>	<b>57,721.79</b>	<b>57,721.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,764.69)</b>

W.G.

# Gale Family Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
Woolworths Group Limited												
01/08/2014	30/07/2018	900.00	33,048.18	26,526.11	(6,522.07)	33,048.18	33,048.18	0.00	0.00	0.00	0.00	(6,522.07)
14/10/2014	30/07/2018	600.00	20,591.89	17,684.07	(2,907.82)	20,591.89	20,591.89	0.00	0.00	0.00	0.00	(2,907.82)
11/07/2013	29/01/2019	95.00	2,744.46	2,884.58	140.12	2,744.46	2,744.46	0.00	0.00	140.12	0.00	0.00
01/08/2018	29/01/2019	2,105.00	62,939.36	63,916.25	976.89	62,939.36	62,939.36	0.00	0.00	0.00	976.89	0.00
		<b>3,700.00</b>	<b>119,323.89</b>	<b>111,011.01</b>	<b>(8,312.88)</b>	<b>119,323.89</b>	<b>119,323.89</b>	<b>0.00</b>	<b>0.00</b>	<b>140.12</b>	<b>976.89</b>	<b>(9,429.89)</b>
		<b>64,420.00</b>	<b>880,580.01</b>	<b>859,299.08</b>	<b>(21,280.93)</b>	<b>880,580.01</b>	<b>880,580.01</b>	<b>0.00</b>	<b>0.00</b>	<b>34,923.41</b>	<b>18,180.79</b>	<b>(74,385.13)</b>
		<b>64,420.00</b>	<b>880,580.01</b>	<b>859,299.08</b>	<b>(21,280.93)</b>	<b>880,580.01</b>	<b>880,580.01</b>	<b>0.00</b>	<b>0.00</b>	<b>34,923.41</b>	<b>18,180.79</b>	<b>(74,385.13)</b>

W.G.

**Gale Family Superannuation Fund**  
**Investment Income Report**

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>													
	Macquarie A/c 962279501	2,552.57			2,552.57	0.00	0.00	0.00	2,552.57			0.00	0.00
	Westpac Acc: 34-8634	358.44			358.44	0.00	0.00	0.00	358.44			0.00	0.00
	Westpac Acc:34-8642	0.12			0.12	0.00	0.00	0.00	0.12			0.00	0.00
		<b>2,911.13</b>			<b>2,911.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,911.13</b>			<b>0.00</b>	<b>0.00</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>													
	ETO Margin Account	9.57			9.57	0.00	0.00	0.00	9.57			0.00	0.00
		<b>9.57</b>			<b>9.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.57</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>													
	ATO Interest	0.52			0.52	0.00	0.00	0.00	0.52			0.00	0.00
		<b>0.52</b>			<b>0.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.52</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AZJ.AX	Aurizon Holdings Limited	1,021.80	613.08	408.72		262.75			1,284.55		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	1,600.00	1,600.00	0.00		685.71			2,285.71		0.00		
CBA.AX	Commonwealth Bank Of Australia.	2,310.00	2,310.00	0.00		990.00			3,300.00		0.00		
CPU.AX	Computershare Limited.	840.00	546.00	294.00		234.00			1,074.00		0.00		
CWN.AX	Crown Resorts Limited	60.00	36.00	24.00		15.42			75.42		0.00		
NGI.AX	Navigator Global Investments Limited	557.08	0.00	557.08		0.00			557.08		0.00		
NCM.AX	Newcrest Mining Limited	195.02	195.02	0.00		83.58			278.60		0.00		
	Options Account	20,247.69				0.00	0.00	0.00	0.00		0.00	20,359.01	0.00
ORG.AX	Origin Energy Limited	188.60	188.60	0.00		80.83			269.43		0.00		
QBE.AX	QBE Insurance Group Limited	840.00	504.00	336.00		216.00			1,056.00		0.00		
TLS.AX	Telstra Corporation Limited.	2,660.00	2,660.00	0.00		1,140.00			3,800.00		0.00		
WES.AX	Wesfarmers Limited	3,840.00	3,840.00	0.00		1,645.71			5,485.71		0.00		
WBC.AX	Westpac Banking Corporation	1,880.00	1,880.00	0.00		805.71			2,685.71		0.00		
WPL.AX	Woodside Petroleum Ltd	2,997.92	2,997.92	0.00		1,284.82			4,282.74		0.00		
WOW.AX	Woolworths Group Limited	2,220.00	2,220.00	0.00		951.42			3,171.42		0.00		

W.G.

# Gale Family Superannuation Fund Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
	41,458.11	19,590.62	1,619.80		8,395.95	0.00	0.00	29,606.37		0.00	20,359.01	0.00
	44,379.33	19,590.62	1,619.80	2,921.22	8,395.95	0.00	0.00	32,527.59		0.00	20,359.01	0.00

Assessable Income (Excl. Capital Gains)	32,527.59
Net Capital Gain	20,359.01
<b>Total Assessable Income</b>	<b>52,886.60</b>

W.G.

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

Wayne Gale

Wayne Gale

Trustee

Margaret Gale

Margaret Ann Gale

Trustee

09 / 25 / 2020

Dated this ..... day of .....



## Gale Family Superannuation Fund

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the Gale Family Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee(s)

The Trustee(s) of Gale Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:



Dated: 25, 9, 2020

**Gale Family Superannuation Fund**

**Minutes of a Meeting of the Trustee(s)**

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION COMMENCEMENT:** Margaret Ann Gale wishes to commence a new Account Based Pension with a commencement date of 09/08/2018.

The Pension Account Balance used to support this pension will be \$500.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$500.00
- Tax Free proportion: 100.00%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$20.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION COMMENCEMENT:** Wayne Gale wishes to commence a new Account Based Pension with a commencement date of 31/05/2019.

The Pension Account Balance used to support this pension will be \$100,000.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$100,000.00
- Tax Free proportion: 100.00%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$340.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

**Gale Family Superannuation Fund**

**Minutes of a Meeting of the Trustee(s)**

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION COMMENCEMENT:** Margaret Ann Gale wishes to commence a new Account Based Pension with a commencement date of 31/05/2019.

The Pension Account Balance used to support this pension will be \$100,000.00, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$100,000.00
- Tax Free proportion: 100.00%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$340.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

/ /  
Gale Family Superannuation Fund  
Margaret Ann Gale  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Margaret Ann Gale has advised their intention to commence a new Account Based Pension on 09/08/2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$20.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

*Margaret Gale*

.....  
Margaret Ann Gale

/ /  
Gale Family Superannuation Fund  
Wayne Gale  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Wayne Gale has advised their intention to commence a new Account Based Pension on 31/05/2019. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$340.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

*Margaret Gale*

.....  
Margaret Ann Gale

/ /  
Gale Family Superannuation Fund  
Margaret Ann Gale  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

Wayne Gale and Margaret Ann Gale as trustee for Gale Family Superannuation Fund acknowledges that Margaret Ann Gale has advised their intention to commence a new Account Based Pension on 31/05/2019. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$340.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

*Margaret Gale*

.....  
Margaret Ann Gale

/ /

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 09/08/2018 with \$500.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

This balance contains:  
a Taxable Balance of: \$0.00; and  
a Tax Free Balance of: \$500.00.  
Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$20.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Margaret Gale*

.....  
Margaret Ann Gale  
27 Yaldara Street, Carseldine, Queensland 4034



/ /

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 31/05/2019 with \$100,000.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

This balance contains:  
a Taxable Balance of: \$0.00; and  
a Tax Free Balance of: \$100,000.00.  
Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$340.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale  
27 Yaldara Street, Carseldine, Queensland 4034

/ /

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 31/05/2019 with \$100,000.00 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

This balance contains:  
a Taxable Balance of: \$0.00; and  
a Tax Free Balance of: \$100,000.00.  
Tax Free proportion: 100.00%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$340.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Margaret Gale*

.....  
Margaret Ann Gale  
27 Yaldara Street, Carseldine, Queensland 4034

/ /  
Wayne Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$256,872.33;
- a Tax Free Balance of: \$169,062.84; and
- a Tax Free proportion: 39.69%.

Your Minimum income stream applicable is \$17,040.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /  
Margaret Ann Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$69,375.00;
- a Tax Free Balance of: \$32,782.27; and
- a Tax Free proportion: 32.09%.

Your Minimum income stream applicable is \$4,090.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /

Wayne Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$(1.18);
- a Tax Free Balance of: \$1.18; and
- a Tax Free proportion: 31.68%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /  
Margaret Ann Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$0.00; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /  
Wayne Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.34;
- a Tax Free Balance of: \$(0.34); and
- a Tax Free proportion: 17.22%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /

Wayne Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$99,288.61; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$3,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale



/ /  
Margaret Ann Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.39;
- a Tax Free Balance of: \$(0.39); and
- a Tax Free proportion: 96.87%.

Your Minimum income stream applicable is \$0.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

/ /  
Margaret Ann Gale  
Gale Family Superannuation Fund  
27 Yaldara Street, Carseldine, Queensland 4034

Dear Sir/Madam

**Gale Family Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gale Family Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$99,289.14; and
- a Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$3,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*Wayne Gale*

.....  
Wayne Gale

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 29/08/2014. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$425,935.17, consisting of:

- Taxable amount of: \$256,872.33; and
- Tax Free amount of: \$169,062.84
- Tax Free proportion: 39.69%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$17,040.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 07/11/2014. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$102,157.27, consisting of:

- Taxable amount of: \$69,375.00; and
- Tax Free amount of: \$32,782.27
- Tax Free proportion: 32.09%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$4,090.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$(1.18); and
- Tax Free amount of: \$1.18
- Tax Free proportion: 31.68%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$0.00
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:**

Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:**

Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.34; and
- Tax Free amount of: \$(0.34)
- Tax Free proportion: 17.22%.

**TRUSTEE ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:**

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

**Minutes of a Meeting of the Trustee(s)**

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Wayne Gale wishes to continue existing Account Based Pension with a commencement date of 25/06/2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$99,288.61, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$99,288.61
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,970.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson



Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. It is confirmed that the pension balance will automatically revert to Wayne Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$0.00, consisting of:

- Taxable amount of: \$0.39; and
- Tax Free amount of: \$(0.39)
- Tax Free proportion: 96.87%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$0.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

Gale Family Superannuation Fund

## Minutes of a Meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

---

**PRESENT:** Wayne Gale and Margaret Ann Gale

**PENSION CONTINUATION:** Margaret Ann Gale wishes to continue existing Account Based Pension with a commencement date of 25/06/2018. It is confirmed that the pension balance will automatically revert to Margaret Ann Gale upon the death of the member.

The Pension Account Balance as at 01/07/2018 is \$99,289.14, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$99,289.14
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$3,970.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*Wayne Gale*

.....  
Wayne Gale  
Chairperson

## Minutes of a meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

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<b>PRESENT:</b>	Wayne Gale and Margaret Ann Gale
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

Minutes of a meeting of the Trustee(s)

held on     /     /     at 27 Yaldara Street, Carseldine, Queensland 4034

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Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*Margaret Gale*

.....

Margaret Ann Gale

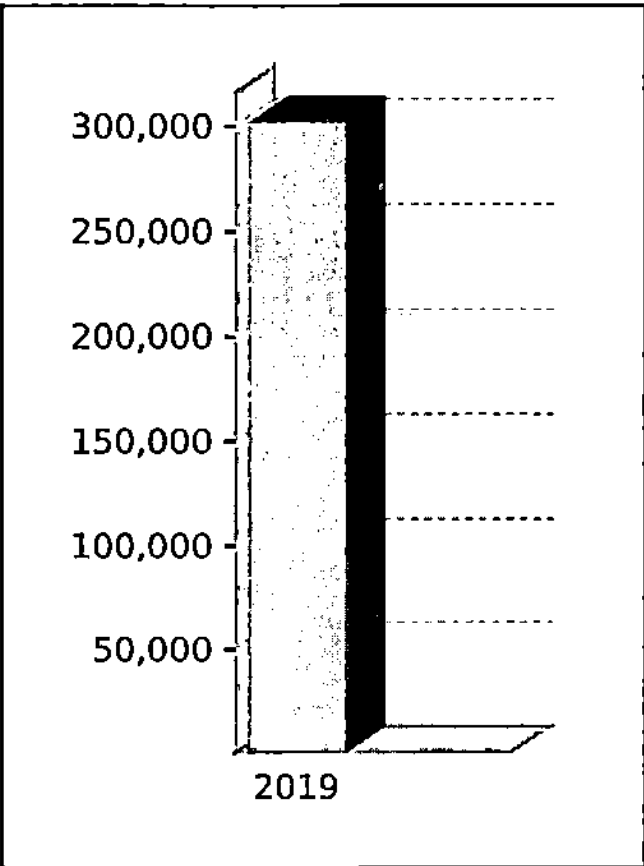
Chairperson

Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details		Nominated Beneficiaries	Margaret Ann Gale
Date of Birth :	28/08/1954	Vested Benefits	301,641.62
Age:	64	Total Death Benefit	301,641.62
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	20/11/2008	Previous Salary	0.00
Service Period Start Date:	04/01/1971	Disability Benefit	0.00
Date Left Fund:			
Member Code:	GALWAY00001P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance	
Total Benefits	301,641.62
<u>Preservation Components</u>	
Preserved	(145,600.00)
Unrestricted Non Preserved	447,241.62
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (39.69%)	119,730.73
Taxable	181,910.89



Your Detailed Account Summary		
		This Year
Opening balance at	01/07/2018	425,935.17
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		36,056.45
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		160,350.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2019	301,641.62

Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 04/01/1971  
Date Left Fund:  
Member Code: GALWAY00002A  
Account Start Date 20/11/2008  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

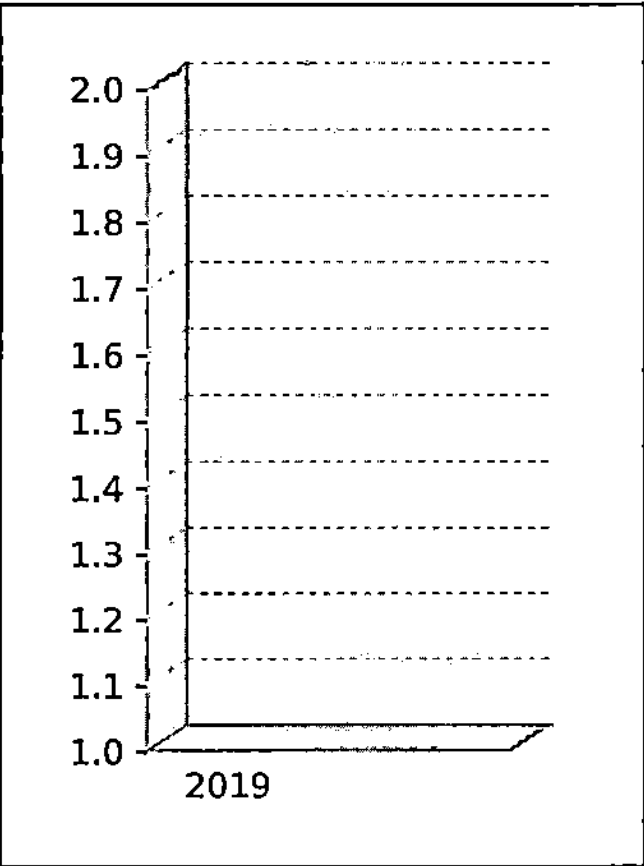
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018  
Increases to Member account during the period  
Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional) 100,000.00  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In  
Decreases to Member account during the period  
Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out 100,000.00  
Closing balance at 30/06/2019 0.00

Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 04/01/1971  
Date Left Fund:  
Member Code: GALWAY00003P  
Account Start Date 01/07/2017  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 3

Nominated Beneficiaries Margaret Ann Gale  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

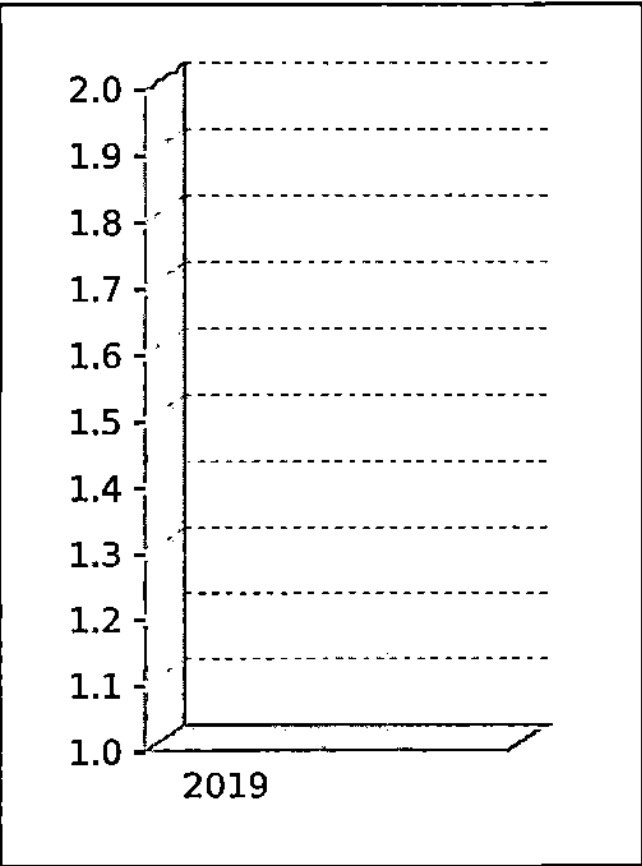
Total Benefits

Preservation Components

Preserved (1,800.00)  
Unrestricted Non Preserved 1,800.00  
Restricted Non Preserved

Tax Components

Tax Free (31.68%) 1.18  
Taxable (1.18)



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 04/01/1971  
Date Left Fund:  
Member Code: GALWAY00004P  
Account Start Date 01/07/2017  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries Margaret Ann Gale  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

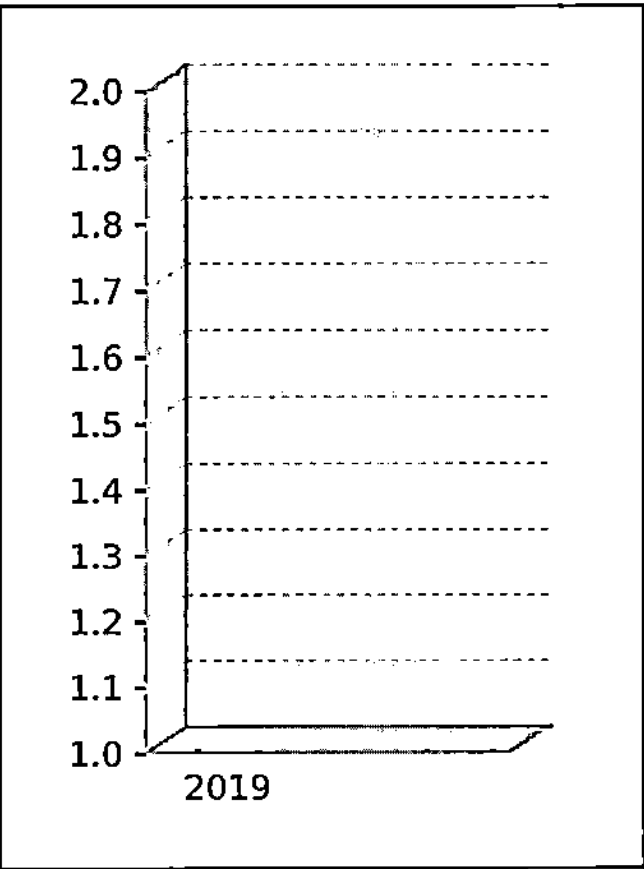
Total Benefits

Preservation Components

Preserved (31,941.58)  
Unrestricted Non Preserved 31,941.58  
Restricted Non Preserved

Tax Components

Tax Free (17.22%) (0.34)  
Taxable 0.34



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 0.00



Gale Family Superannuation Fund

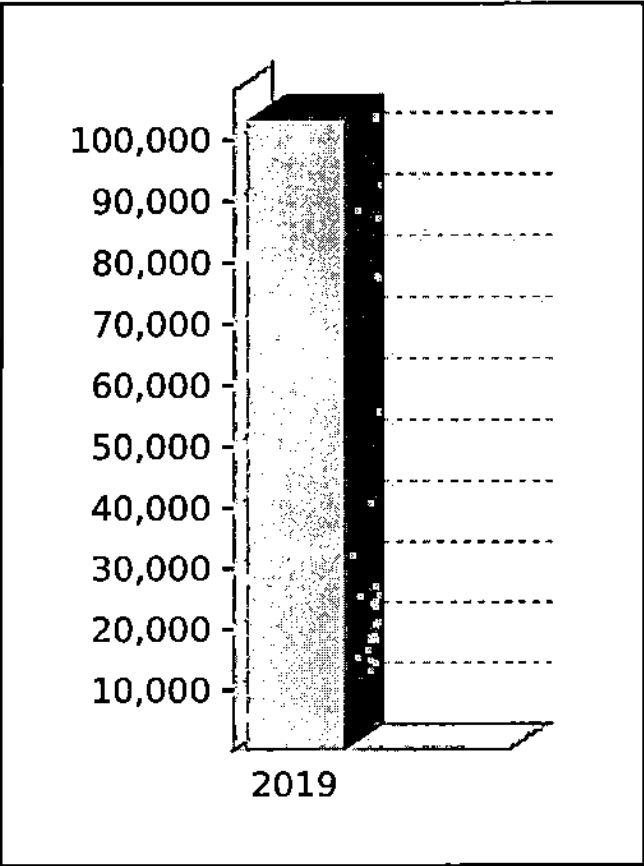
Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details	
Date of Birth :	28/08/1954
Age:	64
Tax File Number:	Provided
Date Joined Fund:	20/11/2008
Service Period Start Date:	04/01/1971
Date Left Fund:	
Member Code:	GALWAY00005P
Account Start Date	25/06/2018
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 2

Nominated Beneficiaries	Margaret Ann Gale
Vested Benefits	103,152.29
Total Death Benefit	103,152.29
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance	
Total Benefits	103,152.29
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	103,152.29
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	103,152.29
Taxable	



Your Detailed Account Summary	
	This Year
Opening balance at 01/07/2018	99,288.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,863.68
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	103,152.29

Members Statement

Wayne Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 28/08/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 04/01/1971  
Date Left Fund:  
Member Code: GALWAY00034P  
Account Start Date 31/05/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 5

Nominated Beneficiaries Margaret Ann Gale  
Vested Benefits 100,596.04  
Total Death Benefit 100,596.04  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

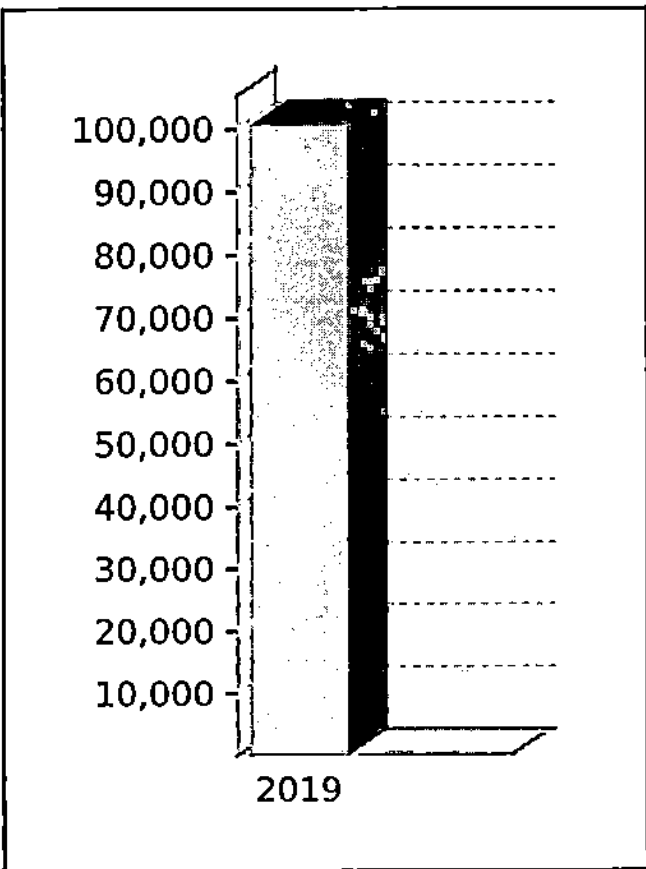
Total Benefits 100,596.04

Preservation Components

Preserved  
Unrestricted Non Preserved 100,596.04  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 100,596.04  
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018  
Increases to Member account during the period  
Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 946.04  
Internal Transfer In 100,000.00  
Decreases to Member account during the period  
Pensions Paid 350.00  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out  
Closing balance at 30/06/2019 100,596.04

## Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

### Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00001P  
Account Start Date 07/11/2014  
Account Phase: Retirement Phase  
Account Description: Pension

Nominated Beneficiaries Wayne Gale  
Vested Benefits 11,454.31  
Total Death Benefit 11,454.31  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

Total Benefits 11,454.31

#### Preservation Components

Preserved

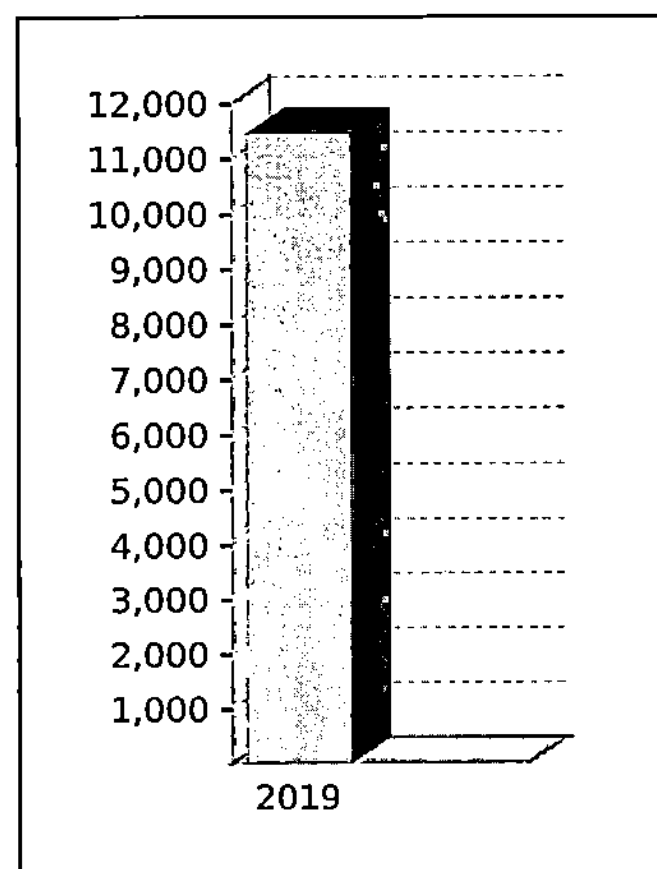
Unrestricted Non Preserved 11,454.31

Restricted Non Preserved

#### Tax Components

Tax Free (32.09%) 3,675.69

Taxable 7,778.62



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	102,157.27
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,416.22
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	99,119.18
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	11,454.31

# Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

## Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00002A  
Account Start Date: 20/11/2008  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

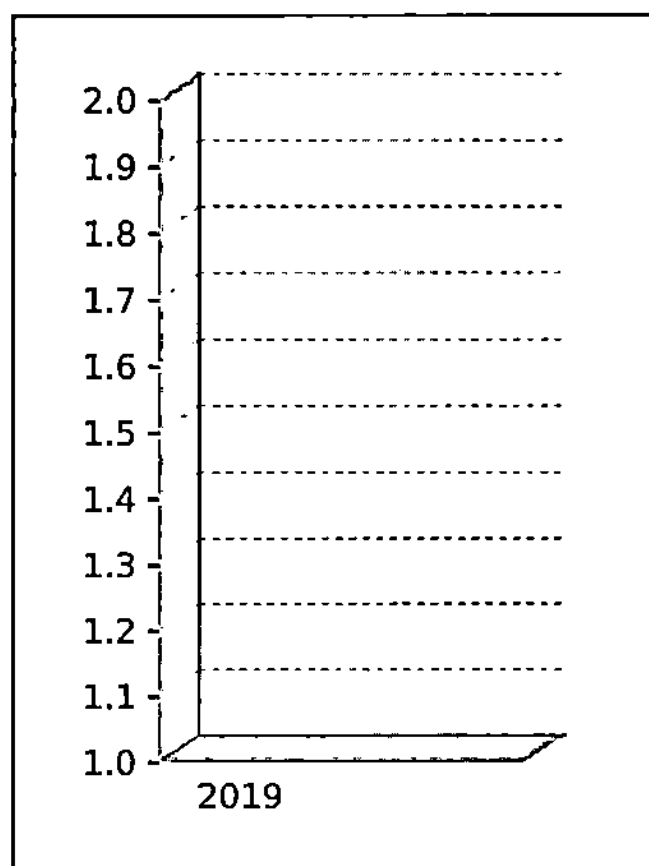
### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable



## Your Detailed Account Summary

### This Year

Opening balance at 01/07/2018

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional) 100,000.00  
Government Co-Contributions 500.00  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out 100,500.00  
Closing balance at 30/06/2019 0.00

## Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

### Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00003P  
Account Start Date 01/07/2017  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 2

Nominated Beneficiaries Wayne Gale

Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

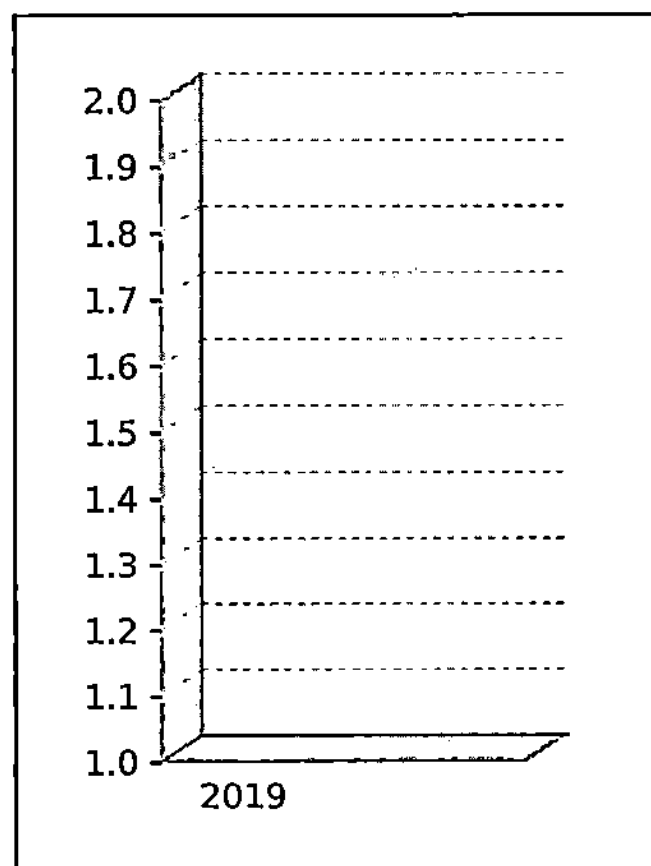
#### Total Benefits

#### Preservation Components

Preserved (1,800.00)  
Unrestricted Non Preserved 1,800.00  
Restricted Non Preserved

#### Tax Components

Tax Free (100.00%)  
Taxable



### Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00004P  
Account Start Date 01/07/2017  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 3

Nominated Beneficiaries Wayne Gale  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

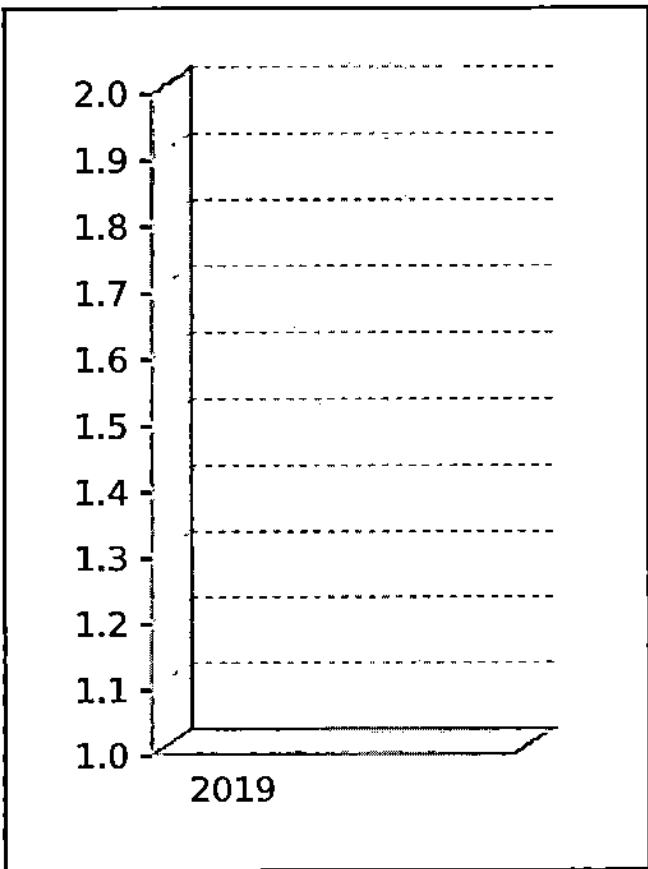
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (96.87%) (0.39)  
Taxable 0.39



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 0.00

Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00005P  
Account Start Date 25/06/2018  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 4

Nominated Beneficiaries Margaret Ann Gale  
Vested Benefits 104,184.35  
Total Death Benefit 104,184.35  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

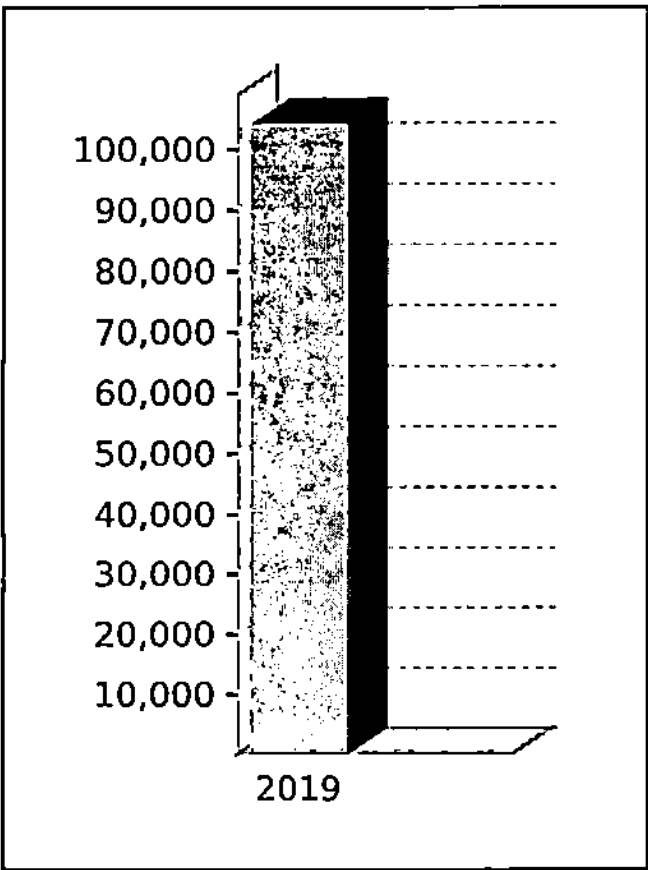
Total Benefits 104,184.35

Preservation Components

Preserved  
Unrestricted Non Preserved 104,184.35  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 104,184.35  
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	99,289.14
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,895.21
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	104,184.35

Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00056P  
Account Start Date 09/08/2018  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 5

Nominated Beneficiaries Wayne Gale

Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

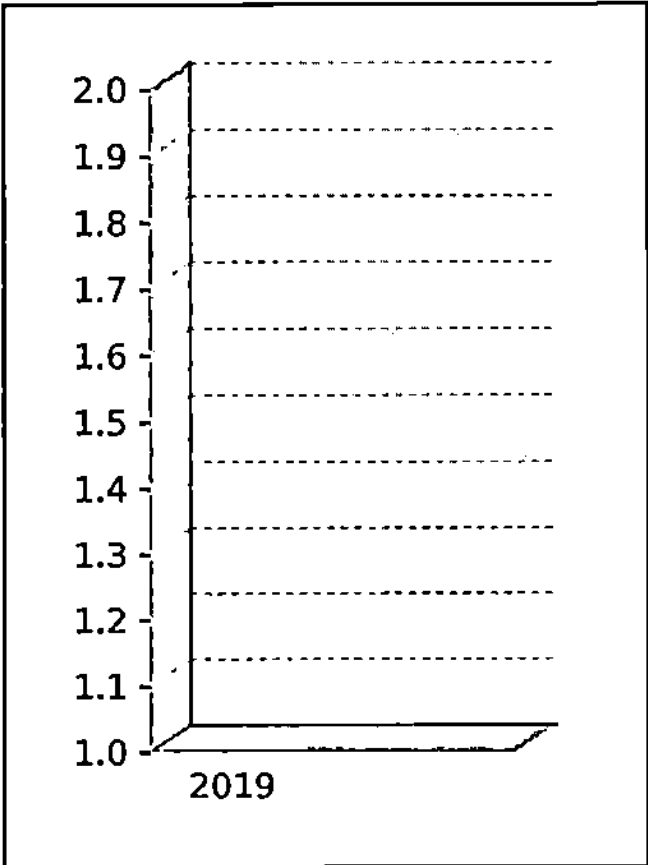
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free (100.00%)  
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 30.82  
Internal Transfer In 500.00

Decreases to Member account during the period

Pensions Paid 530.82  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 0.00



Members Statement

Margaret Ann Gale  
27 Yaldara Street  
Carseldine, Queensland, 4034, Australia

Your Details

Date of Birth : 07/11/1954  
Age: 64  
Tax File Number: Provided  
Date Joined Fund: 20/11/2008  
Service Period Start Date: 14/06/1977  
Date Left Fund:  
Member Code: GALMAR00057P  
Account Start Date 31/05/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 6

Nominated Beneficiaries Wayne Gale  
Vested Benefits 100,595.36  
Total Death Benefit 100,595.36  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

Your Balance

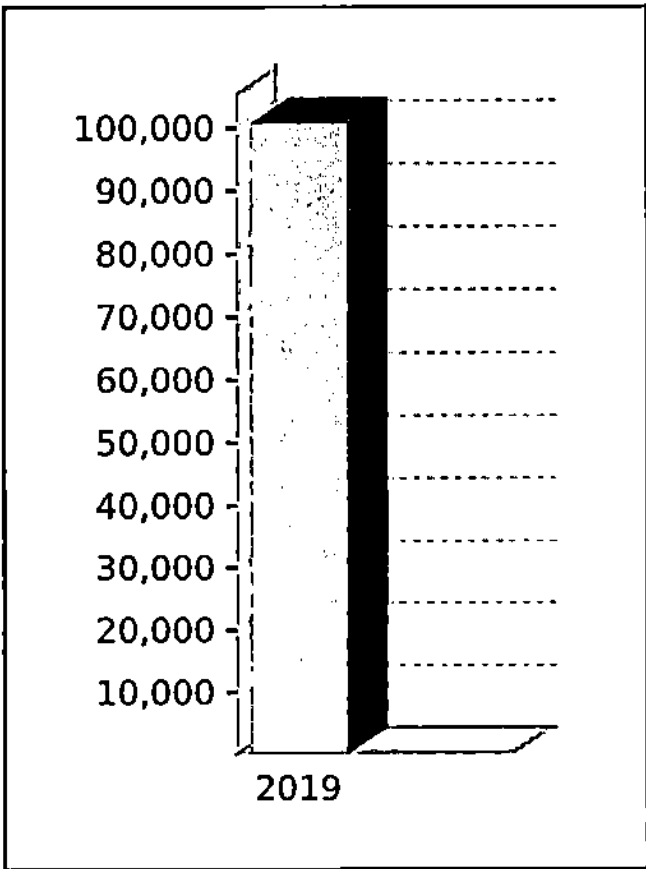
Total Benefits 100,595.36

Preservation Components

Preserved  
Unrestricted Non Preserved 100,595.36  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 100,595.36  
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018

Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 945.36  
Internal Transfer In 100,000.00

Decreases to Member account during the period

Pensions Paid 350.00  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2019 100,595.36

Gale Family Superannuation Fund

# Pension Summary Report

As at 30/06/2019

Member Name : Gale, Wayne

Member Age : 64\* (Date of Birth : 28/08/1954)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
GALWAY 00001P	Account Based Pension	29/08/2014	39.69%	4.00%	\$17,040.00	N/A	\$160,350.00	\$0.00	\$160,350.00	NIL

GALWAY 00003P	Account Based Pension	01/07/2015	31.68%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
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GALWAY 00004P	Account Based Pension	01/07/2017	17.22%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
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GALWAY 00005P	Account Based Pension	25/06/2018	100.00 %	4.00%	\$3,970.00	N/A	\$5,000.00	\$0.00	\$5,000.00	NIL
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GALWAY 00034P	Account Based Pension	31/05/2019	100.00 %	4.00%	\$340.00	N/A	\$350.00	\$0.00	\$350.00	NIL
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					\$21,350.00	\$0.00	\$165,700.00	\$0.00	\$165,700.00	\$0.00
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Member Name : Gale, Margaret Ann

Member Age : 64\* (Date of Birth : 07/11/1954)

Member	Pension	Pension	Tax	Min /	Minimum	Maximum	Gross	PAYG	Net Pension	Amount to
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W.G.

Gale Family Superannuation Fund

# Pension Summary Report

As at 30/06/2019

Code	Type	Start Date	Free	PF			Pension Payments		Payment	reach Minimum
GALMAR 00001P	Account Based Pension	07/11/2014	32.09%	4.00%	\$4,090.00	N/A	\$99,119.18	\$0.00	\$99,119.18	NIL
GALMAR 00003P	Account Based Pension	01/07/2015	100.00 %	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
GALMAR 00004P	Account Based Pension	01/07/2017	96.87%	4.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
GALMAR 00005P	Account Based Pension	25/06/2018	100.00 %	4.00%	\$3,970.00	N/A	\$4,000.00	\$0.00	\$4,000.00	NIL
GALMAR 00056P	Account Based Pension	09/08/2018	100.00 %	4.00%	\$20.00	N/A	\$530.82	\$0.00	\$530.82	NIL
GALMAR 00057P	Account Based Pension	31/05/2019	100.00 %	4.00%	\$340.00	N/A	\$350.00	\$0.00	\$350.00	NIL
					\$8,420.00	\$0.00	\$104,000.00	\$0.00	\$104,000.00	\$0.00
<b>Total :</b>					\$29,770.00	\$0.00	\$269,700.00	\$0.00	\$269,700.00	\$0.00

\*Age as at 01/07/2018 or pension start date for new pensions.

W.G.

# Gale Family Superannuation Fund

27 Yaldara Street  
Carseldine QLD 4034

## Investment Strategy

### **INVESTMENT OBJECTIVES:**

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

### **RISK, RETURN AND DIVERSIFICATION**

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<b><u>ASSET CLASS</u></b>	<b><u>INDICATIVE RANGES</u></b>
Cash & Money Market Securities	1% to 100%
Australian Fixed Interest	0% to 90%
Australian Managed Funds	0% to 80%
Direct and Indirect Property	0% to 95%
Australian Shares	0% to 95%
International Shares	0% to 50%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

### **LIQUIDITY**

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

### **INSURANCE COVER:**

The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

### **REVIEW:**

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

*Wayne Gale*

09 / 25 / 2020

Date: \_\_\_\_\_

Wayne Gale

*Margaret Gale*

09 / 25 / 2020

Date: \_\_\_\_\_

Margaret Ann Gale

# **Gale Family Superannuation Fund (“the Fund”) Derivative Risk Statement**

## **Introduction**

The Superannuation Industry Supervision Act (SISA) requires a Derivatives Risk Statement (DRS) to be in effect for superannuation Funds where a charge is given, in relation to the use of derivatives by the Trustee of the Fund. This document sets out the DRS of the Fund, and has been designed to cover the specific requirements of Regulation 13.15A of the SIS act. The Trustees are responsible for ensuring that the use and implementation of derivatives is in accordance with the aims of this DRS.

## **Objectives**

The derivative investment is intended to support the Fund’s overall Investment Strategy. The purpose of making this specific Derivative Investment is consistent with the investment objectives of the Fund. Each Member should comply with all investment guidelines.

## **Reasons for the use of derivatives**

The reason for the derivative investment is to achieve diversified exposure to the entire market through market indices;  
Or to achieve transactional efficiency through reducing the cost of achieving a required exposure;  
Or to hedge the portfolio against the risk of adverse movements in market prices and thereby reducing volatility;  
Or to produce extra income for the Fund by writing/selling covered options.

## **Risk Analysis**

The Trustee is responsible for the risk management and investment decisions of the Fund, including those relating to derivatives. Although professional advice may be sought, the ultimate responsibility remains with the Trustee. There are various types of risks associated with derivatives. These can be broadly categorized under the headings of market risk, basis risk, liquidity risk, credit risk, and legal risk. These risks are described below.

**Market Risk** - the risk of adverse movements in markets. It arises through the holding of any financial instrument, physical or derivative, which creates exposure to movements in prices of a security or market. The market risk associated with the use of derivative is assessed in the context of the risk profile of the total portfolio.

The predominant market risks involved with derivatives include:

For “buy to open” options position –inherent higher volatility of derivatives compared to physical positions and the time decay, which reduces the market value of the position over time.

For “sell to open” options positions – potential unlimited losses if not covered by physical stock and the Fund may not be able to fulfill the contract’s obligation if exercised.

For future contracts – inherent higher volatility of derivatives compared to physical positions; possible higher losses lead by the involved internal leverage and potential unlimited losses.

**Basis Risk** - the risk that the value of a derivative will not move in line with the related physical position.

**Liquidity Risk** – there are two types of liquidity risk, which are Market Liquidity Risk and Funding Liquidity Risk. Market Liquidity Risk is the risk that the Trustees may not be able to, or cannot easily, unwind or offset a particular position due to inadequate market depth or disruptions in the market place. Funding Liquidity Risk is the risk that the Trustee may not be able to meet the future cash flow obligations from the derivative activities such as meeting margin calls on futures contracts.

**Counter-Party (Credit) Risk** – the risk that a counter- party will fail to perform contractual obligations, that is default either in whole or part, under a contract.

**Legal Risk** – the risk that a derivative contract will not be legally enforceable.

## **Restrictions and Controls on the use of Derivatives**

The Trustee undertakes to implement the following restrictions, controls, and processes, in order to manage and control the above mentioned risks.

- All open derivative positions are monitored closely on a daily basis.

- Ensuring prior to and during all derivative contracts that any and all potential expiry exercise obligations can be fulfilled by the Fund, and that the exercise event is still consistent with the Fund’s overall Investment Strategy.

- Ensuring that positions in derivatives are covered. For the purposes of this DRS, cover consists of cash, or assets that are equivalent to cash and can be converted to cash within the settlement period. They must be sufficient to meet all potential obligations arising from the underlying asset exposure represented by the derivative position. Cover may also consist of securities in the case of options contracts.

- The setting and execution of a “stop loss” level for all futures and open “sold” option positions, to reduce “unlimited loss” risk on ‘cash settled’ contracts.

- Asset allocation targets and exposure limits specified in the investment strategy(s) of the Fund include both physical and derivative exposures of the portfolio. The Trustees must manage portfolios to these target allocations.

- When a derivative contract is entered into, the Trustee takes into consideration the likelihood that the price of a derivative will move in line with the underlying physical position and assesses whether the level of basis risk is acceptable.

-The market depth of the derivative will be assessed to control liquidity risk.

-Sufficient cash reserves are maintained in the Fund to Fund deposits and margin calls equal to the impact of a considered maximum movement of the net (short plus long) derivative position.

-In order to minimize both counter-party and legal risk, the Trustees will use exchange traded options and futures, which are subject to market standard documentation and settlement procedures. Participants in the exchange are subject to regulation.

## Compliance Processes

The compliance process for the Fund includes ongoing monitoring by the Trustee to ensure that the above controls and procedures are effective in controlling and managing the identified risks in the use of derivatives. If deficiencies are identified, the Trustee will take corrective action. The Trustee will review its policies and procedures in an effort to keep current with the evolving derivatives markets and to ensure that they use derivative instruments appropriately and in the best interests of Fund Members. The Trustee will seek advice from an expert investment professional when required to assist with this process.

Signed:

*Wayne Gale*

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Wayne Gale

*Margaret Gale*

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Margaret Gale

09 / 25 / 2020

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Date



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number XXX XXX XXX

Year 2019

Name of partnership,  
trust, fund or entity Gale Family Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,  
trustee or director

Wayue Gale

Date

09 / 25 / 2020

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference  
number 74856004

Account Name Gale Family Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Wayue Gale

Date

09 / 25 / 2020

**Self-managed superannuation  
fund annual return****2019****Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

Return year **2019**

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

**Section A: Fund information****1 Tax file number (TFN)****892 215 602**

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

Gale Family Superannuation Fund

**3 Australian business number (ABN)****60 569 208 970****4 Current postal address**

PO Box 354

ASPLEY

QLD

4034

**5 Annual return status**

Is this an amendment to the SMSF's 2019 return?

**A** ☐ **N** ☐

Is this the first required return for a newly registered SMSF?

**B** ☐ **N** ☐**6 SMSF auditor**

Auditor's name

Title

Mr

Familyname

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

04 10712708

Use Agent  
address details?**N** ☐

Postal address

PO Box 3376

Rundle Mall

SA

5000

Date audit was completed

**A** ☐

Was Part A of the audit report qualified ?

**B** ☐ **N** ☐

Was Part B of the audit report qualified ?

**C** ☐ **N** ☐If the audit report was qualified, have the reported  
issues been rectified?**D** ☐**Sensitive (when completed)**

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  
(must be six digits)

NNNNNN

Fund account number

NNNNNN

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Gale Family Superannuation Fund

I would like my tax refunds made to this account.

☒ Y

Print Y for yes  
or N for no.

If Yes, Go to C.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?

☐ N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider  
(For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

XXXXXX XXX XXXX XXXXXX XXXXX XXX XXX

**8 Status of SMSF**

Australian superannuation fund

☒ A☒ Y

Fund benefit structure

☒ B☐ A

Code

Does the fund trust deed allow acceptance of the  
Government's Super Co-contribution and  
Low Income Super Contribution?

☒ C☒ Y**9 Was the fund wound up during the income year?**☐ N

Print Y for yes  
or N for no.

If yes, provide the date on  
which fund was wound up

Day Month Year

Have all tax lodgment  
and payment  
obligations been met?

☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members  
in the income year?

☒ Y

Print Y for yes  
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under  
the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

☒ A

32,525

Which method did you use to calculate your exempt current pension income?

Segregated assets method

☒ B☒ X

Unsegregated assets method

☒ C☐

Was an actuarial certificate obtained?

☒ D☐

Print Y for yes

Did the fund have any other income that was assessable?

☒ E☐ N

Print Y for yes  
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.  
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list  
these at Section D: Income tax calculation statement

Sensitive (when completed)

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** ☐ **N** ☐

Print Y for yes or N for no.

Have you applied an exemption or rollover?

**M** ☐

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain

**A**

Gross rent and other leasing and hiring income

**B**

Gross interest

**C**

Forestry managed investment scheme income

**X**

Gross foreign income

**D1**

Net foreign income

**D**

Loss

Australian franking credits from a New Zealand company

**E**

Transfers from foreign funds

**F**

Number

Gross payments where ABN not quoted

**H**

Gross distribution from partnerships

**I**

Loss

\* Unfranked dividend amount

**J**

\* Franked dividend amount

**K**

\* Dividend franking credit

**L**

\* Gross trust distributions

**M**

Code

#### Calculation of assessable contributions

Assessable employer contributions

**R1**

0

plus Assessable personal contributions

**R2**

0

plus #\*No-TFN-quoted contributions

**R3**

0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6**

0

Assessable contributions (R1 plus R2 plus R3 less R6)

**R**

0

#### Calculation of non-arm's length income

\* Net non-arm's length private company dividends

**U1**

plus \* Net non-arm's length trust distributions

**U2**

plus \* Net other non-arm's length income

**U3**

\* Other income

**S**

Code

\* Assessable income due to changed tax status of fund

**T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

**U**

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

**W**

Loss

Exempt current pension income

**Y**

TOTAL ASSESSABLE INCOME (W less Y)

**V**

0

Loss

Sensitive (when completed)

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> <input type="text"/>	<b>A2</b> <input type="text"/>	
Interest expenses overseas	<b>B1</b> <input type="text"/>	<b>B2</b> <input type="text"/>	
Capital works expenditure	<b>D1</b> <input type="text"/>	<b>D2</b> <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> <input type="text"/>	<b>E2</b> <input type="text"/>	
Insurance premiums – members	<b>F1</b> <input type="text"/>	<b>F2</b> <input type="text"/>	
Death benefit increase	<b>G1</b> <input type="text"/>		
SMSF auditor fee	<b>H1</b> <input type="text"/>	<b>H2</b> <input type="text"/>	
Investment expenses	<b>I1</b> <input type="text"/>	<b>I2</b> <input type="text"/>	
Management and administration expenses	<b>J1</b> <input type="text" value="1,001"/>	<b>J2</b> <input type="text" value="421"/>	
Forestry managed investment scheme expense	<b>U1</b> <input type="text"/>	<b>U2</b> <input type="text"/>	
Other amounts	<b>L1</b> <input type="text"/>	<b>L2</b> <input type="text"/>	
Tax losses deducted	<b>M1</b> <input type="text"/>		
<b>TOTAL DEDUCTIONS</b> <b>N</b> <input type="text" value="1,001"/> (Total A1 to M1)		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> <input type="text" value="421"/> (Total A2 to L2)	
<b>#TAXABLE INCOME OR LOSS</b> <b>O</b> <input type="text" value="1,001"/> <b>L</b> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> <input type="text" value="1,422"/> (N plus Y)	

#This is a mandatory label.

**Section D: Income tax calculation statement****#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	<b>A</b> <input type="text" value="0"/>	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1</b> <input type="text" value="0.00"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J</b> <input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	<b>B</b> <input type="text" value="0.00"/>	(T1 plus J)

Sensitive (when completed)

Foreign income tax offset

**C1** 

Rebates and tax offsets

**C2** Non-refundable non-carry  
forward tax offsets**C**   
(C1 plus C2)

SUBTOTAL 1

**T2** 

(B less C –cannot be less than zero)

Early stage venture capital  
limited partnership tax offset**D1** Early stage venture capital limited partnership  
tax offset carried forward from previous year**D2** 

Early stage investor tax offset

**D3** Early stage investor tax offset  
carried forward from previous year**D4** Non-refundable carry  
forward tax offsets**D**   
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** 

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

**E1** 

No-TFN tax offset

**E2** 

National rental affordability scheme tax offset

**E3** 

Exploration credit tax offset

**E4** 

Refundable tax offsets

**E**   
(E1 plus E2 plus E3 plus E4)#TAX PAYABLE **T5** 

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

**G** 

Sensitive (when completed)

Credit for interest on early payments --  
amount of interest**H1**Credit for tax withheld -- foreign  
resident withholding (excluding capital gains)**H2**Credit for tax withheld -- where ABN  
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from  
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

**H6**Credit for foreign resident capital gains  
withholding amounts**H8**

Eligible credits

**H**

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds  
(Remainder of refundable tax offsets).**I**

8,395.95

(unused amount from label E--  
an amount must be included even if it is zero)

PAYG instalments raised

**K**

Supervisory levy

**L**

259.00

Supervisory levy adjustment  
for wound up funds**M**Supervisory levy adjustment  
for new funds**N**

Total amount of tax refundable

**S**

8,136.95

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

## 14 Losses

If total loss is greater than \$100,000,  
complete and attach a Losses  
schedule 2019.Tax losses carried forward  
to later income years**U**Net capital losses carried  
forward to later income years**V**Net capital losses brought forward  
from prior yearsNet capital losses carried forward  
to later income years

Non-Collectables

Collectables

Sensitive (when completed)

## Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.	Member Number
Title	Mr	Member's TFN	XXX XXX XXX
Family name	Gale		1
First given name	Wayne		Account status
Other given names			<input type="radio"/> Code
Date of birth	28/08/1954	If deceased, date of death	

## Contributions

OPENING ACCOUNT BALANCE 525,223.78

Refer to instructions for completing these labels

Employer contributions

ABN of principal employer

Personal contributions

 100,000.00

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low income Super Contributions)

TOTAL CONTRIBUTIONS  100,000.00

(Sum of labels A to M)

## Other transactions

Accumulation phase account balance

 0.00

Retirement phase account balance - Non CDBIS

 505,389.95

Retirement phase account balance - CDBIS

 0.00 TRIS Count

Allocated earnings or losses

 45,866.17

Loss

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payment

Code

Income stream payment

 165,700.00

Code

M

CLOSING ACCOUNT BALANCE  505,389.95

S1 plus S2 plus S3

Accumulation phase value

Retirement phase value

Outstanding limited recourse borrowing arrangement amount

Sensitive (when completed)



See the Privacy note in the Declaration.		Member Number
Title	Mrs	Member's TFN
Family name	Gale	XXX XXX XXX
First given name	Margaret	2
Other given names	Ann	Account status
Date of birth	07/11/1954	<input type="radio"/> Code
	If deceased, date of death	

## Contributions

OPENING ACCOUNT BALANCE 201,446.41

Refer to instructions for completing these labels

## Employer contributions

A

## ABN of principal employer

A1

## Personal contributions

B 100,000.00

## CGT small business retirement exemption

C

## CGT small business 15-year exemption amount

D

## Personal injury election

E

## Spouse and child contributions

F

## Other third party contributions

G

## Proceeds from primary residence disposal

H

## Receipt date

H

## Assessable foreign superannuation fund amount

I

## Non-assessable foreign superannuation fund amount

J

## Transfer from reserve: assessable amount

K

## Transfer from reserve: non-assessable amount

L

## Contributions from non-complying funds and previously non-complying funds

T

## Any other contributions (including Super Co-contributions and low Income Super Contributions)

M 500.00

TOTAL CONTRIBUTIONS N 100,500.00

(Sum of labels A to M)

## Other transactions

## Accumulation phase account balance

S1 0.00

## Retirement phase account balance - Non CDBIS

S2 216,234.02

## Retirement phase account balance - CDBIS

S3 0.00

 0 TRIS Count

## Allocated earnings or losses

O 18,287.61

Loss

## Inward rollovers and transfers

P

## Outward rollovers and transfers

Q

## Lump Sum payment

R1

Code

## Income stream payment

R2 104,000.00

Code

CLOSING ACCOUNT BALANCE S 216,234.02

S1 plus S2 plus S3

## Accumulation phase value

X1

## Retirement phase value

X2

## Outstanding limited recourse borrowing arrangement amount

Y

Sensitive (when completed)

## Section H: Assets and liabilities

## 15 ASSETS

## 15a Australian managed investments

Listed trusts

**A**

Unlisted trusts

**B**

Insurance policy

**C**

Other managed investments

**D**

## 15b Australian direct investments

Cash and term deposits

**E**

370,540

Debt securities

**F**

7

Loans

**G**

Listed shares

**H**

287,353

Unlisted shares

**I**

## Limited recourse borrowing arrangements

Australian residential real property

**J1**

Australian non-residential real property

**J2**

Overseas real property

**J3**

Australian shares

**J4**

Overseas shares

**J5**

Other

**J6**

Limited recourse borrowing arrangements

**J**

0

Non-residential real property

**K**

Residential real property

**L**

Collectables and personal use assets

**M**

Other assets

**O**

63,723

## 15c Other investments

Crypto-Currency

**N**

## 15d Overseas direct investments

Overseas shares

**P**

Overseas non-residential real property

**Q**

Overseas residential real property

**R**

Overseas managed investments

**S**

Other overseas assets

**T**TOTAL AUSTRALIAN AND OVERSEAS ASSETS  
(Sum of labels A to T)**U**

721,623

## 15e In-house assets

Did the fund have a loan to, lease to or investment in,  
related parties (known as in-house assets)  
at the end of the income year☐

## 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA  
borrowings from a licensed  
financial institution?**A**☐Print Y for yes  
or N for no.Did the members or related parties of the  
fund use personal guarantees or other  
security for the LRBA?**B**☐Print Y for yes  
or N for no.

Sensitive (when completed)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements				
V1				
Permissible temporary borrowings				
V2				
Other borrowings				
V3		Borrowings	V	

Total member closing account balances  
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)

W

721,623

Reserve accounts

X

Other liabilities

Y

TOTAL LIABILITIES

Z

721,623

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains

H

Total TOFA losses

I

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019.

D

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

**Preferred trustee or director contact details:**

Title	<input type="text" value="Mr"/>		
Family name	<input type="text" value="Gale"/>		<input type="text"/>
First given name	<input type="text" value="Wayne"/>		
Other given names	<input type="text"/>		
Phone number	Area code <input type="text" value="0422"/>	Number <input type="text" value="357707"/>	
Email address	<input type="text"/>		
Non-individual trustee name (if applicable)	<input type="text"/>		
ABN of non-individual trustee	<input type="text"/>		
Time taken to prepare and complete this annual return	<input type="text"/>		Hrs <input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title	<input type="text" value="Mr"/>		
Family name	<input type="text" value="Greco"/>		<input type="text"/>
First given name	<input type="text" value="Sam"/>		
Other given names	<input type="text"/>		
Tax agent's practice	<input type="text" value="SAM GRECO &amp; CO"/>		
Tax agent's phone number	Area code <input type="text" value="07"/>	Number <input type="text" value="32635200"/>	
Tax agent number	<input type="text" value="74856004"/>		Reference number <input type="text" value="GALE0010"/>

Sensitive (when completed)

Wayne  
Gale Family Superannuation Fund  
27 Yaldara Street  
CARSELDINE QLD 4034

**Tax Invoice**  
**206317**

Ref: GALE0010  
25 September, 2020

Description	Amount
<p>Professional Services Rendered</p> <p>Preparation of Financial Statements for the period ended 30 June 2019 which included:</p> <ul style="list-style-type: none"> <li>- Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2019</li> <li>- Calculate members benefits and allocate income to each member</li> <li>- Preparation of Member Statements for the period ended 30 June 2019</li> </ul> <p>Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2019</p> <ul style="list-style-type: none"> <li>- Preparation of Resolution of Minutes for the period ended 30 June 2019</li> </ul> <p>Sundry advice and Other Matters</p> <p>(This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*</p>	<p>6,435.00</p>

Description	Amount
<p>thanks for payment will forward receipt on Monday</p>	

**Terms: Strictly Seven Days**

**AMT Due \$ 6,435.00**

The Amount Due Includes GST of \$585.00

\* Indicates Taxable Supply

**Refer to our Terms of Trade on our website [www.taxonline.com.au](http://www.taxonline.com.au)**

**REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE**

<b>Gale Family Superannuation Fund</b>		<b>Remittance Advice.</b>		<b>Invoice: 206317</b>	
*Cheque	*Cash	*M/card & VISA Only		Ref: GALE0010	
				25 September, 2020	
*Direct Deposit - please use Invoice No. as your REFERENCE					
<b>Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970</b>				<b>Amt Due: \$ 6,435.00</b>	
Card No.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Validation No. <input type="text"/>
Cardholder .....	Signature .....		Expiry Date ...../.....		



# Signature Certificate

Document Ref.: G3J3S-IVCLF-APYCW-S2RHD

Document signed by:

	<b>Wayne Gale</b> Verified E-mail: wgale@tpg.com.au  IP: 60.240.230.56      Date: 25 Sep 2020 06:44:05 UTC	
	<b>Margaret Gale</b> Verified E-mail: mgale33@tpg.com.au  IP: 60.240.230.56      Date: 25 Sep 2020 06:57:31 UTC	

Document completed by all parties on:  
**25 Sep 2020 06:57:31 UTC**

Page 1 of 1



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