

J & P Irvine Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 30 JUNE 2014

Asset Details

Account Code 782/002
 Asset WRT - Westfield Retail Trust - Units Fully Paid Stapled Securities
 Date Sold 30 June 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
21/08/2007	Purchase	1,623.0000	12,420.12	612.17	11,807.95			11,807.95	11,807.95	Discounted * Indexation		
21/08/2007	Instalment									Other *		
21/08/2007	Instalment									Other *		
		<u>1,623.0000</u>	<u>12,420.12</u>	<u>612.17</u>	<u>11,807.95</u>			<u>11,807.95</u>	<u>11,807.95</u>			

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2011		7.1400	7.14					7.14
29/02/2012		136.3200	75.08					75.08
30/06/2013		304.3000	15.21					15.21
30/08/2013		161.0800	514.74					514.74
		<u>608.8400</u>	<u>612.17</u>					<u>612.17</u>

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Disposal Details

Units Sold	1,623.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	12,420.12	- Indexation Method			
Consideration	11,807.95	- Discounted Method			
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	612.17				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	0.00				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
WRT - Westfield Retail Trust - Units Fully Paid Stapled Securities	782/002	1,623.0000	11,807.95	12,420.12		
Taxable Profit/(Loss)	235/023					
Non Taxable Profit/(Loss)	236/023					
Distributions Received	238/002		612.17		612.17	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components