

Platinum Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		240,756.87
<u>ADD:</u>		
Pension Non-deductible Expenses		14,536.78
Pensions Paid		122,900.00
<u>LESS:</u>		
Increase in Market Value		212,500.00
Pension Exempt Income		103,964.00
Capital Works Deduction - Tax Only		12,113.44
Rounding		0.21
Taxable Income or Loss		49,616.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	49,616.00	7,442.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,442.40

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,442.40
Income Tax Expense	7,442.40

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,442.40
<u>LESS:</u>	
Income Tax Instalments Paid	7,336.00
Income Tax Payable (Receivable)	106.40

Plus SMSF Super Levy \$259.00
= Net Payable in SAR \$365.40

B3

B2



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client PLATINUM SUPERANNUATION
FUND
ABN 68 032 177 510
TFN 99 497 534

Income tax 551

Date generated	15/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **15 July 2019** to **15 July 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 Oct 2020	20 Oct 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$5,290.10		\$0.00
15 Oct 2020	15 Oct 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$5,290.10	\$5,290.10 CR
17 Feb 2020	20 Feb 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,850.20		\$0.00
17 Feb 2020	17 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$2,850.20	\$2,850.20 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client PLATINUM SUPERANNUATION FUND
ABN 68 032 177 510
TFN 99 497 534

Activity statement 001

Date generated 15/07/2021
Overdue \$0.00
Not yet due \$0.00
Balance \$0.00

PAYGI \$3,068 + \$600 + \$1,834 + \$1,834 = \$7,336.00 B3

Transactions

18 results found - from 15 July 2019 to 15 July 2021 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$1,834.00	B3	\$0.00
6 Jul 2021	5 Jul 2021	Payment received		\$1,834.00	\$1,834.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,834.00		\$0.00
16 Apr 2021	15 Apr 2021	Payment received		\$1,834.00	\$1,834.00 CR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$600.00		\$0.00
19 Jan 2021	18 Jan 2021	Payment received		\$600.00	\$600.00 CR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$3,068.00		\$0.00
19 Oct 2020	16 Oct 2020	Payment received		\$3,068.00	\$3,068.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$3,222.00		\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Jul 2020	15 Jul 2020	Payment received		\$3,222.00	\$3,222.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$2,046.00		\$0.00
17 Apr 2020	16 Apr 2020	Payment received		\$2,046.00	\$2,046.00 CR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$3,810.00		\$0.00
17 Jan 2020	16 Jan 2020	Payment received		\$3,810.00	\$3,810.00 CR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$3,810.00		\$0.00
18 Oct 2019	17 Oct 2019	Payment		\$3,810.00	\$3,810.00 CR
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$7,038.00		\$0.00
15 Jul 2019	12 Jul 2019	Payment		\$7,038.00	\$7,038.00 CR