

J STEWART & N.J MARINO & R MARINO & PLATINUM SUPERANNUATION FUND

Profit and Loss Statement
For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest	3A	0.01	-
Rent	3B	186,722.59	167,836.98
		186,722.60	167,836.98
Expenses			
Other Expenses			
Accountancy Fee		1,295.45	1,209.09
Bank Fees		120.00	120.00
Property Expenses		62,996.30	51,281.13
		64,411.75	52,610.22
Net Profit/(Loss)		122,310.85	115,226.76
Total Available for Distribution (Loss)		122,310.85	115,226.76
Distribution to Beneficiaries:			
Mr John Stewart 7.5/100		9,173.31	8,642.00
Mr Ross Marino 3.75/100		4,586.65	4,321.00
Mrs Naomi Marino 3.75/100		4,586.65	4,321.00
Platinum Superannuation Fund 85/100		103,964.24	97,942.76
Total Distribution		122,310.85	115,226.76
Retained Profits (Accumulated Losses) at the end of the Period		-	-

*The accompanying notes form part of these unaudited financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J STEWART & N.J MARINO & R MARINO & PLATINUM SUPERANNUATION FUND

Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current Assets			
Other Assets			
Cash At Bank	8A		
ANZ 986		28,860.67	36.58
Non-Current Assets			
Investments			
Direct Property			
458-466 Gympie Road, Kedron		2,494,547.81	2,494,547.81
Total Assets		2,523,408.48	2,494,584.39
Liabilities			
Current Liabilities			
Beneficiary Accounts	6		
Mr John Stewart 7.5/100		198,751.31	196,778.00
Mr Ross Marino 3.75/100		99,375.65	98,389.00
Mrs Naomi Marino 3.75/100		99,375.65	98,389.00
Platinum Superannuation Fund 85/100		2,109,266.77	2,084,402.53
Other Taxes Payable			
Activity Statement Payable/Refundable		16,639.00	16,626.00
GST Payable/Refundable		0.10	(0.14)
Total Liabilities		2,523,408.48	2,494,584.39
Net Assets		-	-
Equity			
			0.00
Total Equity		-	-

*The accompanying notes form part of these unaudited financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J STEWART & N.J MARINO & R MARINO & PLATINUM SUPERANNUATION FUND**Fund ABN: 66 343 361 238****Rental Property Schedule****For the Period From 1 July 2020 to 30 June 2021**

Property Account Name **458-466 Gympie Road, Kedron** **UNRELATED TENANT**
Property Type Commercial
Address of the Property 0/458-466 GYMPIE ROAD
 KEDRON, QLD 4031
 Australia

Description	Tax Return Label	Amount	Prior Year
Income			
Rent from Property	B	186,722.59	167,836.98
Gross Rent		186,722.59	167,836.98
Expenses			
Agents Management Fee	I	4,624.39	4,391.03
Capital Work Deduction - Tax Only	D	14,251.18	14,428.21
Council Rates	I	18,795.70	18,592.25
Insurance Premium	I	4,118.18	3,284.88
Land Tax	I	22,954.96	16,186.64
Repairs Maintenance	I	10,421.49	4,435.75
Stationery Phone and Postage	I	300.00	0.00
Water Rates	I	1,781.58	4,390.58
Total Expenses		77,247.48	65,709.34
Net Rent		109,475.11	102,127.64

Financial Summary

For the period Jul 2020 to Jun 2021

Owner: Platinum Nominees
 Property: 458-464-466 Gympie Road
 Ledger: 458-464-466 Gympie Road Platinum Nominees
 Managed by: Nicole McSweeney

Platinum Nominees

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Total
Income													
201100 - Commercial Office Rent	13,037.04	13,000.00	13,000.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	15,027.12	13,500.00	13,500.00	13,500.00	162,064.16
GST	1,303.70	1,300.00	1,300.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,502.71	1,350.00	1,350.00	1,350.00	16,206.41
204100 - Monthly Outgoings Contribution	2,038.80	2,032.88	2,032.88	2,032.88	2,032.88	2,032.88	2,032.88	2,032.88	2,276.73	2,032.88	2,032.88	2,032.88	24,644.33
GST	203.88	203.29	203.29	203.29	203.29	203.29	203.29	203.29	227.68	203.29	203.29	203.29	2,464.46
Total Income	15,075.84	15,032.88	15,032.88	15,532.88	15,532.88	15,532.88	15,532.88	15,532.88	17,303.85	15,532.88	15,532.88	15,532.88	186,708.49
Total GST	1,507.58	1,503.29	1,503.29	1,553.29	1,553.29	1,553.29	1,553.29	1,553.29	1,730.39	1,553.29	1,553.29	1,553.29	18,670.87
Total Inclusive Income	16,583.42	16,536.17	16,536.17	17,086.17	17,086.17	17,086.17	17,086.17	17,086.17	19,034.24	17,086.17	17,086.17	17,086.17	205,379.36

Plus \$14.10 Interest from Rates = \$186,722.59 E3

Expenses													
301100 - Municipal Rates	0.00	4,656.15	0.00	0.00	4,676.54	0.00	4,721.20	0.00	0.00	4,741.80	0.00	0.00	18,795.69
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301110 - Water & Sewerage Rates	0.00	311.00	0.00	0.00	317.94	0.00	514.95	200.52	0.00	0.00	437.16	0.00	1,781.57
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301120 - Land Tax	0.00	0.00	0.00	0.00	0.00	0.00	22,954.95	0.00	0.00	0.00	0.00	0.00	22,954.95
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301151 - Permits, Levies & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.50	0.00	0.00	0.00	0.00	65.50
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
302150 - Building Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,754.00	0.00	0.00	3,754.00
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.40	0.00	0.00	375.40
302210 - Stamp Duty (Insurance)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	364.19	0.00	0.00	364.19
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Insurance \$4,118.18 B3

408100 - Electrical Repairs	Total Repairs & Maintenance			\$10,421.49		B3							
	0.00	0.00	0.00	110.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
GST	0.00	0.00	0.00	11.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00
408110 - General Repairs & Maintenance	0.00	2,926.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	3,106.00
GST	0.00	292.60	0.00	0.00	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	310.60
408140 - Plumbing Repairs	0.00	0.00	0.00	0.00	0.00	110.00	0.00	0.00	0.00	0.00	350.00	0.00	460.00
GST	0.00	0.00	0.00	0.00	0.00	11.00	0.00	0.00	0.00	0.00	35.00	0.00	46.00
415400 - End of Financial Year Statement Fee	Total Management Fee			\$4,624.40		B3							
	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
GST	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
418100 - Management Fee	369.36	368.31	368.31	380.56	380.56	380.56	380.56	380.56	423.94	380.56	380.56	380.56	4,574.40
GST	36.93	36.83	36.83	38.06	38.06	38.06	38.06	38.06	42.40	38.06	38.06	38.06	457.47
418150 - Office Sundries	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	0.00	50.00	300.00
GST	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.00	5.00	30.00
503010 - Capital Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,680.00	0.00	6,680.00
	Included in R& M above												
GST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	668.00	0.00	668.00
Total Expenses	444.36	8,286.46	393.31	515.56	5,400.04	515.56	28,596.66	671.58	628.94	9,265.55	7,847.72	430.56	62,996.30
Total GST	44.43	331.93	39.33	51.56	40.56	51.56	40.56	40.56	62.90	415.96	741.06	43.06	1,903.47
Total Inclusive Expenses	488.79	8,618.39	432.64	567.12	5,440.60	567.12	28,637.22	712.14	691.84	9,681.51	8,588.78	473.62	64,899.77
Profit													
Total Profit	14,631.48	6,746.42	14,639.57	15,017.32	10,132.84	15,017.32	-13,063.78	14,861.30	16,674.91	6,267.33	7,685.16	15,102.32	123,712.19
Total GST	1,463.15	1,171.36	1,463.96	1,501.73	1,512.73	1,501.73	1,512.73	1,512.73	1,667.49	1,137.33	812.23	1,510.23	16,767.40
Total Inclusive Profit	16,094.63	7,917.78	16,103.53	16,519.05	11,645.57	16,519.05	-11,551.05	16,374.03	18,342.40	7,404.66	8,497.39	16,612.55	140,479.59
Transfers	0.00	0.00	0.00	0.00	15.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.49
Owner Disbursement	15,229.96	8,782.45	16,103.53	16,519.05	11,661.06	0.00	4,968.00	16,374.03	16,442.05	9,305.01	8,497.39	16,612.55	140,495.08

Financial Details

For the period July 2020 to June 2021

Owner: Platinum Nominees
Property: 458-464-466 Gympie Road
Ledger: 458-464-466 Gympie Road Platinum Nominees
Managed by: Nicole McSweeney

Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North

PO Box 166
KEDRON QLD 4031



Phone: 61 7 3352 8900
Email: nmcsweney@rhcommercial.com

Tax No: 46 088 014 199

ABN No: 46 088 014 199

Officer in Effective Control/Licensed Estate
AgencyTrent Bruce 3047254

Platinum Nominees

Date Received	Payor/Payee	Description	Invoice/Reference	Amount	GST	Total
Income						
Commercial Office Rent (201100)						
3/07/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/06/2020 to 30/06/2020	1979357	37.04	3.70	40.74
3/07/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/07/2020 to 31/07/2020	1999067	13,000.00	1,300.00	14,300.00
20/08/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/08/2020 to 31/08/2020	2038410	13,000.00	1,300.00	14,300.00
4/09/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/09/2020 to 30/09/2020	2080101	13,000.00	1,300.00	14,300.00
15/10/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/10/2020 to 31/10/2020	2131316	13,500.00	1,350.00	14,850.00
9/11/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/11/2020 to 30/11/2020	2179400	13,500.00	1,350.00	14,850.00
8/12/2020	Consign a Car	Rent for 458-464-466 Gympie Road From 1/12/2020 to 31/12/2020	2237833	13,500.00	1,350.00	14,850.00
8/01/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/01/2021 to 31/01/2021	2301301	13,500.00	1,350.00	14,850.00
4/02/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/02/2021 to 28/02/2021	2352685	13,500.00	1,350.00	14,850.00
4/03/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/03/2021 to 31/03/2021	2413076	13,500.00	1,350.00	14,850.00
25/03/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/06/2020 to 30/06/2020	1979357	1,527.12	152.71	1,679.83
7/04/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/04/2021 to 30/04/2021	2481904	13,500.00	1,350.00	14,850.00
10/05/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/05/2021 to 31/05/2021	2551187	13,500.00	1,350.00	14,850.00
2/06/2021	Consign a Car	Rent for 458-464-466 Gympie Road From 1/06/2021 to 30/06/2021	2622768	13,500.00	1,350.00	14,850.00
Total Commercial Office Rent				162,064.16	16,206.41	178,270.57

Monthly Outgoings Contribution (204100)						
3/07/2020	Consign a Car	General Outgoings for 1/06/2020 to 30/06/2020	1979357	5.92	0.59	6.51
3/07/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/07/2020 to 31/07/2020	1999067	2,032.88	203.29	2,236.17

20/08/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/08/2020 to 31/08/2020	2038410	2,032.88	203.29	2,236.17
4/09/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/09/2020 to 30/09/2020	2080101	2,032.88	203.29	2,236.17
15/10/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/10/2020 to 31/10/2020	2131316	2,032.88	203.29	2,236.17
9/11/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/11/2020 to 30/11/2020	2179400	2,032.88	203.29	2,236.17
8/12/2020	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/12/2020 to 31/12/2020	2237833	2,032.88	203.29	2,236.17
8/01/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/01/2021 to 31/01/2021	2301301	2,032.88	203.29	2,236.17
4/02/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/02/2021 to 28/02/2021	2352685	2,032.88	203.29	2,236.17
4/03/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/03/2021 to 31/03/2021	2413076	2,032.88	203.29	2,236.17
25/03/2021	Consign a Car	General Outgoings for 1/06/2020 to 30/06/2020	1979357	243.85	24.39	268.24
7/04/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/04/2021 to 30/04/2021	2481904	2,032.88	203.29	2,236.17
10/05/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/05/2021 to 31/05/2021	2551187	2,032.88	203.29	2,236.17
2/06/2021	Consign a Car	General Outgoings for 458-464-466 Gympie Road from 1/06/2021 to 30/06/2021	2622768	2,032.88	203.29	2,236.17
Total Monthly Outgoings Contribution				24,644.33	2,464.46	27,108.79
Total Income				186,708.49	18,670.87	205,379.36

Expenses

Municipal Rates (301100)

21/08/2020	Brisbane City Council	Council rates 01/07/20-30/09/20	2043846	4,656.15		4,656.15
10/11/2020	Brisbane City Council	Council rates 01/10/20-31/12/20	2199480	4,676.54		4,676.54
8/01/2021	Brisbane City Council	Municipal Rates 01/01/21-31/03/21	2290097	4,721.20		4,721.20
9/04/2021	Brisbane City Council	Municipal Rates 01/04/21-30/06/21	2478433	4,741.80		4,741.80
Total Municipal Rates				18,795.69		18,795.69

Water & Sewerage Rates (301110)

7/08/2020	Queensland Urban Utilities	Water & Sewerage Rates 06/04/20-01/07/20	2064035	311.00		311.00
10/11/2020	Queensland Urban Utilities - 464 Gympie Rd	Water & Sewerage Rates 02/07/20-15/09/20	2193347	317.94		317.94
15/01/2021	Queensland Urban Utilities - 466 Gympie Rd	Water & Sewerage Rates 01/10/20-31/12/20	2340597	201.61		201.61
15/01/2021	Queensland Urban Utilities - 464 Gympie Rd	Water & Sewerage Rates 16/09/20-02/12/20	2342810	313.34		313.34
5/02/2021	Queensland Urban Utilities - 458 Gympie Rd	Water & Sewerage Rates 01/10/20-31/12/20	2369524	200.52		200.52
14/05/2021	Queensland Urban Utilities - 466 Gympie Rd	Water & Sewerage Rates 01/01/21-31/03/21	2536977	58.14		58.14
14/05/2021	Queensland Urban Utilities - 458 Gympie Rd	Water & Sewerage Rates 01/01/21-31/03/21	2543436	163.53		163.53
14/05/2021	Queensland Urban Utilities - 464 Gympie Rd	Water & Sewerage Rates 03/12/20-28/03/21	2543405	215.49		215.49
Total Water & Sewerage Rates				1,781.57		1,781.57

Land Tax (301120)

15/01/2021	Office of State Revenue	2020/21 Land Tax	2238757	22,954.95		22,954.95
------------	-------------------------	------------------	---------	-----------	--	-----------

Total Land Tax				22,954.95		22,954.95
Permits, Levies & Fees (301151)						
12/02/2021	Brisbane City Council Backflow	Annual Backflow Device registration	2403390	65.50		65.50
Total Permits, Levies & Fees				65.50		65.50
Building Insurance (302150)						
9/04/2021	Arthur J Gallagher & Co (Aus) Ltd	Building Insurance 13/03/21-13/03/22	2477980	3,754.00	375.40	4,129.40
Total Building Insurance				3,754.00	375.40	4,129.40
Stamp Duty (Insurance) (302210)						
9/04/2021	Arthur J Gallagher & Co (Aus) Ltd	Stamp duty on insurance premium	2477980	364.19		364.19
Total Stamp Duty (Insurance)				364.19		364.19
Electrical Repairs (408100)						
16/10/2020	M2 Electrical	Callout to power outage	2166781	110.00	11.00	121.00
Total Electrical Repairs				110.00	11.00	121.00
General Repairs & Maintenance (408110)						
21/08/2020	Randals Property Maintenance	Repair, re-sheet and Re-plaster walls	2036058	2,926.00	292.60	3,218.60
8/03/2021	Your Building and Maintenance Team	Adjust sliding door track	2459056	180.00	18.00	198.00
Total General Repairs & Maintenance				3,106.00	310.60	3,416.60
Plumbing Repairs (408140)						
11/12/2020	Backflowman T/A GK Plumbing	Annual Backflow device test	2242450	110.00	11.00	121.00
14/05/2021	Molan Phillips Pty Ltd	Repair leaking copper pipe	2612775	350.00	35.00	385.00
Total Plumbing Repairs				460.00	46.00	506.00
Capital Expenditure (503010)						
14/05/2021	Molan Phillips Pty Ltd	Repairs to roof and gutters	2563470	6,680.00	668.00	7,348.00
Total Capital Expenditure				6,680.00	668.00	7,348.00
Total Expenses				58,071.90	1,411.00	59,482.90
Fees						
End of Financial Year Statement Fee (415400)						
15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	End of Financial Year Statement Fee	2033523	50.00	5.00	55.00
Total End of Financial Year Statement Fee				50.00	5.00	55.00
Management Fee (418100)						
15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1979357)	2033523	0.14	0.01	0.15
15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1979357)	2033523	0.91	0.09	1.00
15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1999067)	2033523	49.81	4.98	54.79

15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1999067)	2033523	318.50	31.85	350.35
31/08/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2038410)	2096782	49.81	4.98	54.79
31/08/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2038410)	2096782	318.50	31.85	350.35
15/09/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2080101)	2126888	49.81	4.98	54.79
15/09/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2080101)	2126888	318.50	31.85	350.35
15/10/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2131316)	2174294	49.81	4.98	54.79
15/10/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2131316)	2174294	330.75	33.08	363.83
16/11/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2179400)	2233181	49.81	4.98	54.79
16/11/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2179400)	2233181	330.75	33.08	363.83
16/12/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2237833)	2294858	49.81	4.98	54.79
16/12/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2237833)	2294858	330.75	33.08	363.83
15/01/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2301301)	2346394	49.81	4.98	54.79
15/01/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2301301)	2346394	330.75	33.08	363.83
15/02/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2352685)	2415419	49.81	4.98	54.79
15/02/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2352685)	2415419	330.75	33.08	363.83
15/03/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2413076)	2471908	49.81	4.98	54.79
15/03/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2413076)	2471908	330.75	33.08	363.83
31/03/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1979357)	2507459	5.97	0.60	6.57
31/03/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (1979357)	2507459	37.41	3.74	41.15
15/04/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2481904)	2543754	49.81	4.98	54.79
15/04/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2481904)	2543754	330.75	33.08	363.83
14/05/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2551187)	2614473	49.81	4.98	54.79
14/05/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2551187)	2614473	330.75	33.08	363.83
15/06/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2622768)	2686505	49.81	4.98	54.79
15/06/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Management Fee (2622768)	2686505	330.75	33.08	363.83
Total Management Fee				4,574.40	457.47	5,031.87

Office Sundries (418150)

15/07/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2033523	25.00	2.50	27.50
------------	--	------------	---------	-------	------	-------

31/08/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2096782	25.00	2.50	27.50
15/09/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2126888	25.00	2.50	27.50
15/10/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2174294	25.00	2.50	27.50
16/11/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2233181	25.00	2.50	27.50
16/12/2020	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2294858	25.00	2.50	27.50
15/01/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2346394	25.00	2.50	27.50
15/02/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2415419	25.00	2.50	27.50
15/03/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2471908	25.00	2.50	27.50
15/04/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2543754	25.00	2.50	27.50
15/06/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2686505	25.00	2.50	27.50
15/06/2021	Toneone Pty Ltd T/as Raine & Horne Commercial Brisbane North	Sundry Fee	2686505	25.00	2.50	27.50
Total Office Sundries				300.00	30.00	330.00
Total Fees				4,924.40	492.47	5,416.87
Transfers						
10/11/2020		Refund Interest on Rates		15.49		15.49
Total Transfers				15.49		15.49
Owner Disbursements						
Funds transferred to Owner (1113)						
15/07/2020	Platinum Nominees	014-285 496828986	2033554	15,229.96		15,229.96
26/08/2020	Platinum Nominees	014-285 496828986	2091559	8,782.45		8,782.45
15/09/2020	Platinum Nominees	014-285 496828986	2126915	16,103.53		16,103.53
15/10/2020	Platinum Nominees	014-285 496828986	2174316	16,519.05		16,519.05
16/11/2020	Platinum Nominees	014-285 496828986	2233212	11,661.06		11,661.06
15/01/2021	Platinum Nominees	014-285 496828986	2346418	4,968.00		4,968.00
15/02/2021	Platinum Nominees	014-285 496828986	2415441	16,374.03		16,374.03
15/03/2021	Platinum Nominees	014-285 496828986	2471937	16,442.05		16,442.05
15/04/2021	Platinum Nominees	014-285 496828986	2543782	9,305.01		9,305.01
14/05/2021	Platinum Nominees	014-285 496828986	2614508	8,497.39		8,497.39
15/06/2021	Platinum Nominees	014-285 496828986	2686531	16,612.55		16,612.55
Total Funds transferred to Owner				140,495.08		140,495.08
Total Owner Disbursements				140,495.08		140,495.08
Summary						

Opening Balance			0.00
Total Income	186,708.49	18,670.87	205,379.36
Total Expenses	58,071.90	1,411.00	-59,482.90
Total Fees	4,924.40	492.47	-5,416.87
Total Transfers			15.49
Total Owner Disbursements	140,495.08		-140,495.08
Closing Balance			0.00

Client: **Platinum Partnership**

[Index](#)

INCOME TAX RECONCILIATION

As at: **30-Jun-21**

	W/P:	Q2
	Initials	Date
Prep by:	BTW	29-Jul-21
Rev by:		

		\$	
Operating Profit/(Loss) as per the accounts			122,311
Add: Non-deductible and Assessable items			
Taxable Capital Gains	S5		
Taxable distribution from Trusts/Partnerships	S2		
Imputation Credits	S2		
Foreign Tax Credits	S1/S2		
Dividend Imputation Credits	S1		
Non-deductible expenses	T		
Transfers out of Fund	T		
Pensions/Benefits Paid	T		
Insurance - 30% whole of life	T		
Insurance - 10% Endowment Policy	T		
Insurance - non allowable portion	T		
Legals - non-complutory change to deed	T		
Fines	T		
Non-deductible expenses re exempt pension income			
Decrease in Market Movements			
Total Add Backs			-
Less: Deductible and Non-assessable items			
Accounting Profit/Capital Gains on Sale of Investments			
Accounting distribution from Trust/Partnership			
Increase in Market Movements			
Capital Works Deductions (Tax Only)		14,251.18	
Exempt Pension Income			
Tax Free/Deferred Income			
Transfers In			
Total Subtractions			14,251.18
Taxable Income/(Loss) for the year			\$ 108,059.67
Total prior year loss			
Taxable Income/(Carry Forward Losses)			\$ 108,059.67
John			9,173.31
Ross			4,586.66
Naomi			4,586.66
SMSF			103,964.22

J STEWART & N.J MARINO & R MARINO & PLATINUM SUPERANNUATION FUND

Tax Summary

For the period 1 July 2020 to 30 June 2021

Tax type: Trust

Guidance Note:

This tax summary is designed to assist you in preparing your tax return. It does not constitute personal tax advice, and may not contain all the information required to complete your tax return. Class is not a registered tax agent. If you require tax advice, or have any questions or require further information please contact your accountant or tax adviser.

Description	Amount	Trust Tax Return Ref.
<u>Income</u>		
Dividend Franking Credit (Trusts)	-	8-D
Franked Distributions From Trusts	-	8-F
Share Of Net Income From Trusts	-	8-R
Gross Rent And Other Leasing And Hiring Income	186,722.59	9-F
Gross Interest	0.01	11-J
Unfranked Dividends	-	12-K
Franked Dividends	-	12-L
Dividend Franking Credit (Shares)	-	12-M
Other Income	-	14-O
Net Capital Gains	-	21-A
Gross Foreign Income	-	23-B
Net Foreign Income	-	23-V
Foreign Income Tax Offset	-	23-Z
<u>Deductions</u>		
Capital Works Deductions	14,251.18	9-X
Investment Expenses	63,116.30	16-P
Other Deductions	1,295.45	18-Q
<u>Additional information: Non Assessable Income</u>		
Return of Capital	-	
Tax Deferred	-	
Tax Exempt	-	
Tax Free	-	

Description	Amount	Trust Tax Return Ref.
<u>Key financial information</u>		
All Current Assets	28,860.67	33-F
Total Assets	2,828,860.67	34-G
All Current Liabilities	2,828,860.67	35-I
Total Liabilities	2,828,860.67	36-J

Notes:

1. This Tax Return Summary includes the relevant sections of the tax return. If the entity has no other investment income or expense, other than what they have derived in their account, they can simply transpose the amounts disclosed in the Tax Return Summary into their income tax return. If they have additional income and expenses they have derived outside of their account, they will need to add this income/expense to their account prior to completing their income tax return.
2. This Summary should be read in conjunction with the Realised Capital Gains Report, Investment Income Summary and other relevant Class reports.
3. No adjustments have been made to franking credits.
4. If your foreign income tax offsets from all sources for the year do not exceed \$1000 then you should be able to claim this amount in full. Otherwise, you will need to refer to the relevant ATO publication to work out your entitlement.
5. All amounts for jointly held investments have not been split between the owners.

Disclaimer:

This tax summary has been prepared without taking into account the investor's objectives, financial situation or needs. This tax summary does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the tax summary, taking into account their specific circumstances. This summary has been prepared on the basis that all investors are resident Australian individuals. Where this is not the case, particular amounts may need to be recalculated. Class is not a registered tax agent, if the investor has any doubt about the taxation position of their investment, or requires any further information about their personal tax position, it is strongly recommended the investor talk to their accountant or tax adviser.