

THE SEWELL SUPERANNUATION FUND

Create Entries Report

For the period 02 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	1,250.52
Less Expense	40,728.70
Total Profit	(39,478.18)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(39,478.18)
Less Permanent Differences	(92,109.38)
Less Timing Differences	0.00
Less Exempt Pension Income	46,723.00
Less Other Non Taxable Income	(36,550.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,364.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	21,666.15
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	842.57
Add Taxable Trust Distributions	739.47
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.75
Taxable Income	66,386.00
Income Tax on Taxable Income or Loss	9,957.90

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(40,428.18)
Franking Credits	21,666.15
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(18,762.03)

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	9,957.90
Member Specific Income Tax	(5,625.00)
Total Income Tax Expense Allocation	4,332.90

Segment 1 from 02 July 2021 to 02 July 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	4,234.63
Less Expense	0.00
Total Profit	4,234.63

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	4,234.63
Less Permanent Differences	3,034.63
Less Timing Differences	0.00
Less Exempt Pension Income	1,034.57
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	514.29
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	679.72
Income Tax on Taxable Income or Loss	101.96

Member Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00039P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00040P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00041P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00042P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	37.46	361,333.70
Judith May Sewell(SEWJUD00034P)	0.00	0.00
Judith May Sewell(SEWJUD00035P)	0.00	0.00
Judith May Sewell(SEWJUD00036A)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	23.98	231,252.89
Jason Congrove Sewell(SEWJAS00002A)	30.70	296,072.49
Darren Blair Sewell(SEWDAR00002A)	7.86	75,858.49

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	4,234.63
Franking Credits	514.29
TFN Credits	0.00
FRW Credits	0.00
Total	4,748.92

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00039P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00040P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00041P)	0.00	0.00

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00042P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	37.46	1,778.94
Judith May Sewell(SEWJUD00034P)	0.00	0.00
Judith May Sewell(SEWJUD00035P)	0.00	0.00
Judith May Sewell(SEWJUD00036A)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	23.98	1,138.79
Jason Congrove Sewell(SEWJAS00002A)	30.70	1,457.92
Darren Blair Sewell(SEWDAR00002A)	7.86	373.27

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00039P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00040P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00041P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00042P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	0.00	361,333.70
Judith May Sewell(SEWJUD00034P)	0.00	0.00
Judith May Sewell(SEWJUD00035P)	0.00	0.00
Judith May Sewell(SEWJUD00036A)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	0.00	231,252.89
Jason Congrove Sewell(SEWJAS00002A)	79.60	296,072.49
Darren Blair Sewell(SEWDAR00002A)	20.40	75,858.49

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	101.96

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00039P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00040P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00041P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00042P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	0.00	0.00
Judith May Sewell(SEWJUD00034P)	0.00	0.00
Judith May Sewell(SEWJUD00035P)	0.00	0.00
Judith May Sewell(SEWJUD00036A)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	0.00	0.00
Jason Congrove Sewell(SEWJAS00002A)	79.60	81.16
Darren Blair Sewell(SEWDAR00002A)	20.40	20.80

Calculation of daily member weighted balances

Douglas Congrove Sewell (SEWDOU00039P)

Member Balance

01/07/2021	50010	Opening Balance	345.58	345.58
02/07/2021	57100	Internal Transfers Out	(345.58)	(345.58)
Total Amount (Weighted)				0.00

Calculation of daily member weighted balances**Douglas Congrove Sewell (SEWDOU00040P)**Member Balance

01/07/2021	50010	Opening Balance	305,281.22	305,281.22
02/07/2021	57100	Internal Transfers Out	(305,281.22)	(305,281.22)
Total Amount (Weighted)				0.00

Douglas Congrove Sewell (SEWDOU00041P)Member Balance

01/07/2021	50010	Opening Balance	28,032.02	28,032.02
02/07/2021	57100	Internal Transfers Out	(28,032.02)	(28,032.02)
Total Amount (Weighted)				0.00

Douglas Congrove Sewell (SEWDOU00042P)Member Balance

01/07/2021	50010	Opening Balance	27,674.88	27,674.88
02/07/2021	57100	Internal Transfers Out	(27,674.88)	(27,674.88)
Total Amount (Weighted)				0.00

Douglas Congrove Sewell (SEWDOU00043A)Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
02/07/2021	56100	Internal Transfers In	345.58	345.58
02/07/2021	56100	Internal Transfers In	305,281.22	305,281.22
02/07/2021	56100	Internal Transfers In	28,032.02	28,032.02
02/07/2021	56100	Internal Transfers In	27,674.88	27,674.88
02/07/2021	57100	Internal Transfers Out	(361,333.70)	(361,333.70)
Total Amount (Weighted)				0.00

Douglas Congrove Sewell (SEWDOU00065P)Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
02/07/2021	56100	Internal Transfers In	361,333.70	361,333.70
Total Amount (Weighted)				361,333.70

Judith May Sewell (SEWJUD00034P)Member Balance

01/07/2021	50010	Opening Balance	125.39	125.39
02/07/2021	57100	Internal Transfers Out	(125.39)	(125.39)
Total Amount (Weighted)				0.00

Judith May Sewell (SEWJUD00035P)Member Balance

01/07/2021	50010	Opening Balance	154,986.00	154,986.00
02/07/2021	57100	Internal Transfers Out	(154,986.00)	(154,986.00)
Total Amount (Weighted)				0.00

Calculation of daily member weighted balances

Judith May Sewell (SEWJUD00036A)

Member Balance

01/07/2021	50010	Opening Balance	76,141.50	76,141.50
02/07/2021	56100	Internal Transfers In	125.39	125.39
02/07/2021	56100	Internal Transfers In	154,986.00	154,986.00
02/07/2021	57100	Internal Transfers Out	(231,252.89)	(231,252.89)
Total Amount (Weighted)				0.00

Judith May Sewell (SEWJUD00055P)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
02/07/2021	56100	Internal Transfers In	231,252.89	231,252.89
Total Amount (Weighted)				231,252.89

Jason Congrove Sewell (SEWJAS00002A)

Member Balance

01/07/2021	50010	Opening Balance	296,072.49	296,072.49
Total Amount (Weighted)				296,072.49

Darren Blair Sewell (SEWDAR00002A)

Member Balance

01/07/2021	50010	Opening Balance	75,858.49	75,858.49
Total Amount (Weighted)				75,858.49

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	36,164.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 03 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(15,953.68)
Less Expense	40,728.70
Total Profit	(56,682.38)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(56,682.38)
Less Permanent Differences	(108,113.58)
Less Timing Differences	0.00
Less Exempt Pension Income	45,690.18
Less Other Non Taxable Income	(36,550.00)
Add SMSF Non Deductible Expenses	2,365.54
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	21,151.86
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	842.57
Add Taxable Trust Distributions	739.47
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.95
Taxable Income	65,706.27
Income Tax on Taxable Income or Loss	9,855.94

Member Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	37.07	349,850.66
Judith May Sewell(SEWJUD00055P)	23.29	219,840.57
Jason Congrove Sewell(SEWJAS00002A)	31.56	297,900.00
Darren Blair Sewell(SEWDAR00002A)	8.08	76,257.80

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(57,632.38)
Franking Credits	21,151.86
TFN Credits	0.00
FRW Credits	0.00
Total	(36,480.52)

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	37.07	(13,523.33)
Judith May Sewell(SEWJUD00055P)	23.29	(8,496.31)
Jason Congrove Sewell(SEWJAS00002A)	31.56	(11,513.25)
Darren Blair Sewell(SEWDAR00002A)	8.08	(2,947.63)

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
(SEWDOU00043A)		
Douglas Congrove Sewell(SEWDOU00065P)	0.00	349,850.66
Judith May Sewell(SEWJUD00055P)	0.00	219,840.57
Jason Congrove Sewell(SEWJAS00002A)	79.62	297,900.00
Darren Blair Sewell(SEWDAR00002A)	20.38	76,257.80
Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		9,855.94
Member Specific Income Tax		(5,625.00)
Total Income Tax Expense Allocation		4,230.94

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	0.00	0.00
Jason Congrove Sewell(SEWJAS00002A)	79.62	3,368.67
Darren Blair Sewell(SEWDAR00002A)	20.38	862.27

Calculation of daily member weighted balances

Douglas Congrove Sewell (SEWDOU00043A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Douglas Congrove Sewell (SEWDOU00065P)

Member Balance

01/07/2021	50010	Opening Balance	363,112.64	363,112.64
04/07/2021	54160	Pensions Paid	(5,000.00)	(4,986.23)
07/07/2021	54160	Pensions Paid	(5,000.00)	(4,944.90)
10/03/2022	54160	Pensions Paid	(10,700.00)	(3,330.85)
Total Amount (Weighted)				349,850.66

Judith May Sewell (SEWJUD00055P)

Member Balance

01/07/2021	50010	Opening Balance	232,391.68	232,391.68
06/07/2021	54160	Pensions Paid	(5,000.00)	(4,958.68)
08/07/2021	54160	Pensions Paid	(5,000.00)	(4,931.13)
09/07/2021	54160	Pensions Paid	(1,250.00)	(1,229.34)
10/03/2022	54160	Pensions Paid	(4,600.00)	(1,431.96)
Total Amount (Weighted)				219,840.57

Jason Congrove Sewell (SEWJAS00002A)

Member Balance

01/07/2021	50010	Opening Balance	297,449.25	297,449.25
24/06/2022	52420	Contributions	27,500.00	530.30
24/06/2022	53800	Contributions Tax	(4,125.00)	(79.55)

Calculation of daily member weighted balances

Total Amount (Weighted) 297,900.00

Darren Blair Sewell (SEWDAR00002A)

Member Balance

01/07/2021	50010	Opening Balance	76,210.96	76,210.96
29/06/2022	52420	Contributions	10,000.00	55.10
29/06/2022	53800	Contributions Tax	(1,500.00)	(8.26)
Total Amount (Weighted)				76,257.80

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	36,164.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 02 July 2021 to 02 July 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 03 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Douglas Congrove Sewell(SEWDOU00043A) - 0.00 %	0.00
Douglas Congrove Sewell(SEWDOU00065P) - 0.00 %	0.00
Judith May Sewell(SEWJUD00055P) - 0.00 %	0.00
Jason Congrove Sewell(SEWJAS00002A) - 100.00 %	0.00
Darren Blair Sewell(SEWDAR00002A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

THE SEWELL SUPERANNUATION FUND

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	23800	Distributions Received			
	23800/QUAL.AX	Vaneck Vectors MSCI World Ex Australian Etf			632.70
(103.10)	23800/SCG.AX	Scentre Group			209.87
	23900	Dividends Received			
(285.71)	23900/AMP.AX	AMP Limited			
(8,853.90)	23900/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid			30,517.41
(1,062.86)	23900/CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid			1,125.00
(2,810.66)	23900/COL.AX	Coles Group			1,983.72
	23900/EDV.AX	Endeavour Group Limited			117.00
	23900/GMG.AX	Goodman Group			939.00
(1,714.28)	23900/NAB.AX	National Australia Bank			2,540.00
(1,688.01)	23900/NDQ.AX1	Betashares Nasdaq 100 Etf			2,936.45
(1,991.15)	23900/RIO.AX	Rio Tinto Limited			2,703.52
(81.71)	23900/S32.AX	South32 Limited			349.42
(2,454.64)	23900/SHL.AX	Sonic Healthcare Limited			2,375.00
(777.14)	23900/TLS.AX	Telstra Corporation			544.00
(1,271.43)	23900/WBC.AX	Westpac Banking Corp			1,210.00
(8,501.66)	23900/WES.AX	Wesfarmers Limited			5,528.40
(150.00)	23900/WOR.AX	Worley Parsons			150.00
(865.72)	23900/WOW.AX	Woolworths Ltd			564.00
(544.27)	23900/WPL.AX	Woodside Petroleum Ltd			1,434.41
	24200	Contributions			
(10,000.00)	24200/SEWDAR00002 A	(Contributions) Sewell, Darren Blair - Accumulation			10,000.00
(25,000.00)	24200/SEWJAS00002 A	(Contributions) Sewell, Jason Congrove - Accumulation			27,500.00
(25,000.00)	24200/SEWJUD00036 A	(Contributions) Sewell, Judith May - Accumulation			
(159,487.26)	24700	Changes in Market Values of Investments		92,109.38	
1,980.00	30100	Accountancy Fees		2,310.00	
723.00	30200	Administration Costs		206.00	
259.00	30300	ATO Supervisory Levy			

THE SEWELL SUPERANNUATION FUND

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	30400	ATO Supervisory Levy		259.00	
880.00	30700	Auditor's Remuneration		880.00	
	30900	Advisor Fees		247.50	
4.00	30901	Bank Charges		5.60	
	36402	Filing Fees		270.60	
	41600	Pensions Paid			
18,975.00	41600/SEWDOU00040 P	(Pensions Paid) Sewell, Douglas Congrove - Pension (Pension)			
	41600/SEWDOU00065 P	(Pensions Paid) Sewell, Douglas Congrove - Pension (Account Based Pension 5)		20,700.00	
13,975.00	41600/SEWJUD00035 P	(Pensions Paid) Sewell, Judith May - Pension (Pension)			
	41600/SEWJUD00055 P	(Pensions Paid) Sewell, Judith May - Pension (Account Based Pension 3)		15,850.00	
10,848.45	48500	Income Tax Expense			11,708.25
204,999.05	49000	Profit/Loss Allocation Account			27,769.93
	50010	Opening Balance			
(53,197.88)	50010/SEWDAR00002 A	(Opening Balance) Sewell, Darren Blair - Accumulation			74,839.08
(271.70)	50010/SEWDOU00039 P	(Opening Balance) Sewell, Douglas Congrove - Pension (Pension)			340.39
(255,547.25)	50010/SEWDOU00040 P	(Opening Balance) Sewell, Douglas Congrove - Pension (Pension)			301,176.36
(22,074.12)	50010/SEWDOU00041 P	(Opening Balance) Sewell, Douglas Congrove - Pension (Pension)			27,654.61
(21,793.18)	50010/SEWDOU00042 P	(Opening Balance) Sewell, Douglas Congrove - Pension (Pension)			27,302.65
(217,185.39)	50010/SEWJAS00002 A	(Opening Balance) Sewell, Jason Congrove - Accumulation			292,090.83
(99.05)	50010/SEWJUD00034 P	(Opening Balance) Sewell, Judith May - Pension (Pension)			124.09
(133,202.32)	50010/SEWJUD00035 P	(Opening Balance) Sewell, Judith May - Pension (Pension)			152,901.79
(43,178.06)	50010/SEWJUD00036 A	(Opening Balance) Sewell, Judith May - Accumulation			75,118.20
	52420	Contributions			
(10,000.00)	52420/SEWDAR00002 A	(Contributions) Sewell, Darren Blair - Accumulation			10,000.00
(25,000.00)	52420/SEWJAS00002 A	(Contributions) Sewell, Jason Congrove - Accumulation			27,500.00
(25,000.00)	52420/SEWJUD00036 A	(Contributions) Sewell, Judith May - Accumulation			0.00
	53100	Share of Profit/(Loss)			

THE SEWELL SUPERANNUATION FUND

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(13,454.68)	53100/SEWDAR00002 A	(Share of Profit/(Loss)) Sewell, Darren Blair - Accumulation		1,554.95	
(68.69)	53100/SEWDOU00039 P	(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension)			5.19
(64,604.11)	53100/SEWDOU00040 P	(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension)			4,104.86
(5,580.49)	53100/SEWDOU00041 P	(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension)			377.41
(5,509.47)	53100/SEWDOU00042 P	(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension)			372.23
	53100/SEWDOU00065 P	(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Account Based Pension 5)		11,744.39	
(54,935.40)	53100/SEWJAS00002 A	(Share of Profit/(Loss)) Sewell, Jason Congrove - Accumulation		6,073.67	
(25.04)	53100/SEWJUD00034 P	(Share of Profit/(Loss)) Sewell, Judith May - Pension (Pension)			1.30
(33,674.47)	53100/SEWJUD00035 P	(Share of Profit/(Loss)) Sewell, Judith May - Pension (Pension)			2,084.21
(10,945.15)	53100/SEWJUD00036 A	(Share of Profit/(Loss)) Sewell, Judith May - Accumulation			1,023.30
	53100/SEWJUD00055 P	(Share of Profit/(Loss)) Sewell, Judith May - Pension (Account Based Pension 3)		7,357.52	
	53330	Income Tax			
313.48	53330/SEWDAR00002 A	(Income Tax) Sewell, Darren Blair - Accumulation		883.07	
1,279.96	53330/SEWJAS00002 A	(Income Tax) Sewell, Jason Congrove - Accumulation		3,449.83	
255.01	53330/SEWJUD00036 A	(Income Tax) Sewell, Judith May - Accumulation			0.00
	53800	Contributions Tax			
1,500.00	53800/SEWDAR00002 A	(Contributions Tax) Sewell, Darren Blair - Accumulation		1,500.00	
3,750.00	53800/SEWJAS00002 A	(Contributions Tax) Sewell, Jason Congrove - Accumulation		4,125.00	
3,750.00	53800/SEWJUD00036 A	(Contributions Tax) Sewell, Judith May - Accumulation			0.00
	54160	Pensions Paid			
18,975.00	54160/SEWDOU00040 P	(Pensions Paid) Sewell, Douglas Congrove - Pension (Pension)			0.00
	54160/SEWDOU00065 P	(Pensions Paid) Sewell, Douglas Congrove - Pension (Account Based Pension 5)		20,700.00	
13,975.00	54160/SEWJUD00035 P	(Pensions Paid) Sewell, Judith May - Pension (Pension)			0.00
	54160/SEWJUD00055 P	(Pensions Paid) Sewell, Judith May - Pension (Account Based Pension)		15,850.00	

THE SEWELL SUPERANNUATION FUND

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
		3)			
	56100	Internal Transfers In			
	56100/SEWDOU00043 A	(Internal Transfers In) Sewell, Douglas Congrove - Accumulation			361,333.70
	56100/SEWDOU00065 P	(Internal Transfers In) Sewell, Douglas Congrove - Pension (Account Based Pension 5)			361,333.70
	56100/SEWJUD00036 A	(Internal Transfers In) Sewell, Judith May - Accumulation			155,111.39
	56100/SEWJUD00055 P	(Internal Transfers In) Sewell, Judith May - Pension (Account Based Pension 3)			231,252.89
	57100	Internal Transfers Out			
	57100/SEWDOU00039 P	(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension)		345.58	
0.00	57100/SEWDOU00040 P	(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension)		305,281.22	
	57100/SEWDOU00041 P	(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension)		28,032.02	
	57100/SEWDOU00042 P	(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension)		27,674.88	
0.00	57100/SEWDOU00043 A	(Internal Transfers Out) Sewell, Douglas Congrove - Accumulation		361,333.70	
	57100/SEWJUD00034 P	(Internal Transfers Out) Sewell, Judith May - Pension (Pension)		125.39	
	57100/SEWJUD00035 P	(Internal Transfers Out) Sewell, Judith May - Pension (Pension)		154,986.00	
0.00	57100/SEWJUD00036 A	(Internal Transfers Out) Sewell, Judith May - Accumulation		231,252.89	
	60400	Bank Accounts			
62,531.61	60400/BBL1540137591	Bendigo Bank Act 759		98,624.82	
	62503	Dividend Reinvestment - Residual Account			
23.02	62503/00013	Woodside Petroleum Ltd			0.00
	62550	Reinvestment Residual Account			
	62550/WPL.AX	Woodside Petroleum Ltd		0.67	
1,259.00	64000	Formation Expenses		1,259.00	
	74700	Managed Investments (Australian)			
4,000.00	74700/GDCFS.AX	Goomalling & Districts Community Financial Services	4,000.0000	4,000.00	
	77600	Shares in Listed Companies (Australian)			

THE SEWELL SUPERANNUATION FUND

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
2,250.00	77600/AMP.AX	AMP Limited	2,000.0000	1,910.00	
145,710.00	77600/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	3,000.0000	123,750.00	
29,961.00	77600/CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	300.0000	27,114.00	
55,576.68	77600/COL.AX	Coles Group	3,252.0000	57,918.12	
	77600/EDV.AX	Endeavour Group Limited	600.0000	4,542.00	
66,262.10	77600/GMG.AX	Goodman Group	3,130.0000	55,839.20	
52,440.00	77600/NAB.AX	National Australia Bank	2,000.0000	54,780.00	
61,825.00	77600/NDQ.AX1	Betashares Nasdaq 100 Etf	2,500.0000	66,775.00	
24,061.60	77600/RIO.AX	Rio Tinto Limited	190.0000	19,513.00	
5,274.00	77600/S32.AX	South32 Limited	1,800.0000	7,092.00	
96,000.00	77600/SHL.AX	Sonic Healthcare Limited	2,500.0000	82,525.00	
12,784.00	77600/TLS.AX	Telstra Corporation	3,400.0000	13,090.00	
25,810.00	77600/WBC.AX	Westpac Banking Corp	1,000.0000	19,500.00	
	77600/WDS.AX	Woodside Energy Group Ltd	1,348.0000	42,920.32	
192,193.20	77600/WES.AX	Wesfarmers Limited	3,252.0000	136,291.32	
3,588.00	77600/WOR.AX	Worley Parsons	300.0000	4,272.00	
22,878.00	77600/WOW.AX	Woolworths Ltd	600.0000	21,360.00	
16,724.13	77600/WPL.AX	Woodside Petroleum Ltd	0.0000		0.00
	78200	Units in Listed Unit Trusts (Australian)			
65,301.30	78200/QUAL.AX	Vaneck Vectors MSCI World Ex Australian Etf	1,665.0000	58,641.30	
4,036.02	78200/SCG.AX	Scentre Group	1,473.0000	3,815.07	
	78400	Units in Unlisted Unit Trusts (Australian)			
3,000.00	78400/SEWELLSL_KO OMALTRUST	Koomal Trust	3.0000	3,000.00	
(761.66)	85000	Income Tax Payable/Refundable		15,245.25	
(1,179.00)	88000	Instalment Payable			0.00
				2,238,886.26	2,238,886.26

Current Year Profit/(Loss): (39,478.18)

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Vaneck Vectors MSCI World Ex Australian Etf (QUAL.AX)</u>					
23/07/2021	Distn from QUAL			632.70	632.70 CR
				632.70	632.70 CR
<u>Scentre Group (SCG.AX)</u>					
31/08/2021	SCG distribution			103.10	103.10 CR
28/02/2022	SCG Dist			106.77	209.87 CR
				209.87	209.87 CR
Dividends Received (23900)					
<u>Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)</u>					
21/09/2021	BHP Div			8,145.81	8,145.81 CR
28/03/2022	BHP Div			6,241.68	14,387.49 CR
01/06/2022	In Specie Dividend BHP with WDS shares issued			16,129.92	30,517.41 CR
				30,517.41	30,517.41 CR
<u>Commonwealth Bank of Australia - Ordinary Fully Paid (CBA.AX)</u>					
29/09/2021	CBA Div			600.00	600.00 CR
30/03/2022	CBA Div			525.00	1,125.00 CR
				1,125.00	1,125.00 CR
<u>Coles Group (COL.AX)</u>					
28/09/2021	Coles Div			910.56	910.56 CR
31/03/2022	Coles Div			1,073.16	1,983.72 CR
				1,983.72	1,983.72 CR
<u>Endeavour Group Limited (EDV.AX)</u>					
22/09/2021	EDV Div			42.00	42.00 CR
28/03/2022	EDV div			75.00	117.00 CR
				117.00	117.00 CR
<u>Goodman Group (GMG.AX)</u>					
26/08/2021	dividend Goodman Group			469.50	469.50 CR
24/02/2022	GMG distribution			469.50	939.00 CR
				939.00	939.00 CR
<u>National Australia Bank (NAB.AX)</u>					
02/07/2021	NAB Div			1,200.00	1,200.00 CR
15/12/2021	NAB Div			1,340.00	2,540.00 CR
				2,540.00	2,540.00 CR
<u>Betashares Nasdaq 100 Etf (NDQ.AX1)</u>					
16/07/2021	distribution from Betashares			2,936.45	2,936.45 CR
				2,936.45	2,936.45 CR
<u>Rio Tinto Limited (RIO.AX)</u>					
23/09/2021	RIO Div			1,444.12	1,444.12 CR
21/04/2022	RIO div			1,259.40	2,703.52 CR
				2,703.52	2,703.52 CR
<u>South32 Limited (S32.AX)</u>					
07/10/2021	S32 Div			134.34	134.34 CR
07/04/2022	S32 Div			215.08	349.42 CR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
				349.42	349.42 CR
<u>Sonic Healthcare Limited (SHL.AX)</u>					
22/09/2021	Sonic Div			1,375.00	1,375.00 CR
23/03/2022	SHI div			1,000.00	2,375.00 CR
				2,375.00	2,375.00 CR
<u>Telstra Corporation (TLS.AX)</u>					
23/09/2021	TLS div			272.00	272.00 CR
01/04/2022	TLS Div			272.00	544.00 CR
				544.00	544.00 CR
<u>Westpac Banking Corp (WBC.AX)</u>					
21/12/2021	WBC Div			600.00	600.00 CR
24/06/2022	WBC Div			610.00	1,210.00 CR
				1,210.00	1,210.00 CR
<u>Wesfarmers Limited (WES.AX)</u>					
07/10/2021	WEs div			2,926.80	2,926.80 CR
30/03/2022	WES Div			2,601.60	5,528.40 CR
				5,528.40	5,528.40 CR
<u>Worley Parsons (WOR.AX)</u>					
29/09/2021	WOR Div			75.00	75.00 CR
30/03/2022	WOR Div			75.00	150.00 CR
				150.00	150.00 CR
<u>Woolworths Ltd (WOW.AX)</u>					
08/10/2021	WOW Div			330.00	330.00 CR
13/04/2022	WOW Div			234.00	564.00 CR
				564.00	564.00 CR
<u>Woodside Petroleum Ltd (WPL.AX)</u>					
24/09/2021	USD 0.3, 0.3 FRANKED, 30% CTR, DRP 1.5% DISC			308.99	308.99 CR
23/03/2022	USD 1.05, 1.05 FRANKED, 30% CTR, DRP 1.5% DISC			1,125.42	1,434.41 CR
				1,434.41	1,434.41 CR
Contributions (24200)					
<u>(Contributions) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
29/06/2022	Darren Sewell contribution			10,000.00	10,000.00 CR
				10,000.00	10,000.00 CR
<u>(Contributions) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
24/06/2022	Contribution Jason			27,500.00	27,500.00 CR
				27,500.00	27,500.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
01/07/2021	Revaluation - 01/07/2021 @ \$25.650000 (System Price) - 1,000.000000 Units on hand (WBC.AX)		160.00		160.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$38.080000 (System Price) - 2,500.000000 Units on hand (SHL.AX)		800.00		960.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$16.830000 (System Price) - 3,252.000000 Units on hand (COL.AX)		845.52		1,805.52 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Revaluation - 01/07/2021 @ \$58.630000 (System Price) - 3,251.999999 Units on hand (WES.AX)		1,528.44		3,333.96 DR
01/07/2021	Revaluation - 01/07/2021 @ \$2.730000 (System Price) - 1,473.000000 Units on hand (SCG.AX)		14.73		3,348.69 DR
01/07/2021	Revaluation - 01/07/2021 @ \$98.700000 (System Price) - 300.000000 Units on hand (CBA.AX)		351.00		3,699.69 DR
01/07/2021	Revaluation - 01/07/2021 @ \$31.060000 (System Price) - 2,500.000000 Units on hand (NDQ.AX)			15,825.00	12,125.31 CR
01/07/2021	Revaluation - 01/07/2021 @ \$11.440000 (System Price) - 300.000000 Units on hand (WOR.AX)		156.00		11,969.31 CR
01/07/2021	Revaluation - 01/07/2021 @ \$2.950000 (System Price) - 1,800.000000 Units on hand (S32.AX)			36.00	12,005.31 CR
01/07/2021	Revaluation - 01/07/2021 @ \$37.510000 (System Price) - 600.000000 Units on hand (WOW.AX)			1,026.56	13,031.87 CR
01/07/2021	Revaluation - 01/07/2021 @ \$48.220000 (System Price) - 3,000.000000 Units on hand (BHP.AX)		1,050.00		11,981.87 CR
01/07/2021	Revaluation - 01/07/2021 @ \$125.990000 (System Price) - 190.000000 Units on hand (RIO.AX)		123.50		11,858.37 CR
01/07/2021	Revaluation - 01/07/2021 @ \$1.130000 (System Price) - 2,000.000000 Units on hand (AMP.AX)			10.00	11,868.37 CR
01/07/2021	Revaluation - 01/07/2021 @ \$6.370000 (System Price) - 600.000000 Units on hand (EDV.AX)			2,423.44	14,291.81 CR
01/07/2021	Revaluation - 01/07/2021 @ \$38.930000 (System Price) - 1,665.000000 Units on hand (QUAL.AX)		482.85		13,808.96 CR
01/07/2021	Revaluation - 01/07/2021 @ \$26.040000 (System Price) - 2,000.000000 Units on hand (NAB.AX)		360.00		13,448.96 CR
01/07/2021	Revaluation - 01/07/2021 @ \$22.280000 (System Price) - 753.000000 Units on hand (WPL.AX)			52.71	13,501.67 CR
01/07/2021	Revaluation - 01/07/2021 @ \$21.000000 (System Price) - 3,130.000000 Units on hand (GMG.AX)		532.10		12,969.57 CR
02/07/2021	Revaluation - 02/07/2021 @ \$25.640000 (System Price) - 1,000.000000 Units on hand (WBC.AX)		10.00		12,959.57 CR
02/07/2021	Revaluation - 02/07/2021 @ \$3.790000 (System Price) - 3,400.000000 Units on hand (TLS.AX)			102.00	13,061.57 CR
02/07/2021	Revaluation - 02/07/2021 @ \$38.060000 (System Price) - 2,500.000000 Units on hand (SHL.AX)		50.00		13,011.57 CR
02/07/2021	Revaluation - 02/07/2021 @ \$16.720000 (System Price) - 3,252.000000 Units on hand (COL.AX)		357.72		12,653.85 CR
02/07/2021	Revaluation - 02/07/2021 @ \$59.030000 (System Price) - 3,251.999999 Units on hand (WES.AX)			1,300.80	13,954.65 CR
02/07/2021	Revaluation - 02/07/2021 @ \$2.760000 (System Price) - 1,473.000000 Units on hand (SCG.AX)			44.19	13,998.84 CR
02/07/2021	Revaluation - 02/07/2021 @ \$99.490000 (System Price) - 300.000000 Units on hand (CBA.AX)			237.00	14,235.84 CR
02/07/2021	Revaluation - 02/07/2021 @ \$31.050000 (System Price) - 2,500.000000 Units on hand (NDQ.AX)		25.00		14,210.84 CR
02/07/2021	Revaluation - 02/07/2021 @ \$11.620000 (System Price) - 300.000000 Units on			54.00	14,264.84 CR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	hand (WOR.AX)				
02/07/2021	Revaluation - 02/07/2021 @ \$37.590000 (System Price) - 600.000000 Units on hand (WOW.AX)			48.00	14,312.84 CR
02/07/2021	Revaluation - 02/07/2021 @ \$48.550000 (System Price) - 3,000.000000 Units on hand (BHP.AX)			990.00	15,302.84 CR
02/07/2021	Revaluation - 02/07/2021 @ \$125.710000 (System Price) - 190.000000 Units on hand (RIO.AX)		53.20		15,249.64 CR
02/07/2021	Revaluation - 02/07/2021 @ \$1.135000 (System Price) - 2,000.000000 Units on hand (AMP.AX)			10.00	15,259.64 CR
02/07/2021	Revaluation - 02/07/2021 @ \$6.200000 (System Price) - 600.000000 Units on hand (EDV.AX)		102.00		15,157.64 CR
02/07/2021	Revaluation - 02/07/2021 @ \$39.020000 (System Price) - 1,665.000000 Units on hand (QUAL.AX)			149.85	15,307.49 CR
02/07/2021	Revaluation - 02/07/2021 @ \$26.230000 (System Price) - 2,000.000000 Units on hand (NAB.AX)			380.00	15,687.49 CR
02/07/2021	Revaluation - 02/07/2021 @ \$22.950000 (System Price) - 753.000000 Units on hand (WPL.AX)			504.51	16,192.00 CR
02/07/2021	Revaluation - 02/07/2021 @ \$20.940000 (System Price) - 3,130.000000 Units on hand (GMG.AX)		187.80		16,004.20 CR
30/06/2022	Revaluation - 30/06/2022 @ \$19.500000 (Custom) - 1,000.000000 Units on hand (WBC.AX)		6,140.00		9,864.20 CR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 3,400.000000 Units on hand (TLS.AX)			204.00	10,068.20 CR
30/06/2022	Revaluation - 30/06/2022 @ \$33.010000 (Custom) - 2,500.000000 Units on hand (SHL.AX)		12,625.00		2,556.80 DR
30/06/2022	Revaluation - 30/06/2022 @ \$17.810000 (Custom) - 3,252.000000 Units on hand (COL.AX)			3,544.68	987.88 CR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 3,251.999999 Units on hand (WES.AX)		49,170.24		48,182.36 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.590000 (System Price) - 1,473.000000 Units on hand (SCG.AX)		250.41		48,432.77 DR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 1,348.000000 Units on hand (WDS.AX)			13,367.03	35,065.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$90.380000 (Custom) - 300.000000 Units on hand (CBA.AX)		2,733.00		37,798.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$26.710000 (System Price) - 2,500.000000 Units on hand (NDQ.AX)		10,850.00		48,648.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$14.240000 (System Price) - 300.000000 Units on hand (WOR.AX)			786.00	47,862.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.940000 (Custom) - 1,800.000000 Units on hand (S32.AX)			1,782.00	46,080.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$35.600000 (Custom) - 600.000000 Units on hand (WOW.AX)		1,194.00		47,274.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 3,000.000000 Units on hand (BHP.AX)		21,900.00		69,174.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$102.700000 (System Price) - 190.000000 Units on hand (RIO.AX)		4,371.90		73,546.64 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	Revaluation - 30/06/2022 @ \$0.955000 (Custom) - 2,000.000000 Units on hand (AMP.AX)		360.00		73,906.64 DR
30/06/2022	Revaluation - 30/06/2022 @ \$7.570000 (Custom) - 600.000000 Units on hand (EDV.AX)			822.00	73,084.64 DR
30/06/2022	Revaluation - 30/06/2022 @ \$35.220000 (System Price) - 1,665.000000 Units on hand (QUAL.AX)		6,327.00		79,411.64 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 2,000.000000 Units on hand (NAB.AX)			2,320.00	77,091.64 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand (WPL.AX)		5,314.74		82,406.38 DR
30/06/2022	Revaluation - 30/06/2022 @ \$17.840000 (System Price) - 3,130.000000 Units on hand (GMG.AX)		9,703.00		92,109.38 DR
			138,129.15	46,019.77	92,109.38 DR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
19/09/2021	Carterwoodgate		2,310.00		2,310.00 DR
			2,310.00		2,310.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
19/09/2021	Carterwoodgate		176.00		176.00 DR
05/10/2021	Bank confirmation fee		30.00		206.00 DR
			206.00		206.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
09/05/2022	ATO tax refund for the 2021 year		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
19/09/2021	Carterwoodgate		880.00		880.00 DR
			880.00		880.00 DR
Advisor Fees (30900)					
<u>Advisor Fees (30900)</u>					
01/06/2022	Morgan Stanley fee		247.50		247.50 DR
			247.50		247.50 DR
Bank Charges (30901)					
<u>Bank Charges (30901)</u>					
01/08/2021	bank fees		2.40		2.40 DR
01/10/2021	bank fees		0.40		2.80 DR
01/12/2021	Bank fees		0.40		3.20 DR
01/01/2022	Bank fees		0.40		3.60 DR
01/03/2022	bank fees		0.40		4.00 DR
01/04/2022	Bank fees		0.80		4.80 DR
01/05/2022	Bank fees		0.40		5.20 DR
01/06/2022	Bank Fees		0.40		5.60 DR
			5.60		5.60 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Filing Fees (36402)					
<u>Filing Fees (36402)</u>					
10/12/2021	Carter woodgate filing fee		270.60		270.60 DR
			270.60		270.60 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Sewell, Douglas Congrove - Pension (Account Based Pension 5) (SEWD0U00065P)</u>					
04/07/2021	pension paid		5,000.00		5,000.00 DR
07/07/2021	pension paid		5,000.00		10,000.00 DR
10/03/2022	Pension payment Doug		10,700.00		20,700.00 DR
			20,700.00		20,700.00 DR
<u>(Pensions Paid) Sewell, Judith May - Pension (Account Based Pension 3) (SEWJUD00055P)</u>					
06/07/2021	pension paid		5,000.00		5,000.00 DR
08/07/2021	pension paid		5,000.00		10,000.00 DR
09/07/2021	pension paid		1,250.00		11,250.00 DR
10/03/2022	Pension Judy		4,600.00		15,850.00 DR
			15,850.00		15,850.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
02/07/2021	Create Entries - Franking Credits Adjustment - 02/07/2021			514.29	514.29 CR
02/07/2021	Create Entries - Income Tax Expense - 02/07/2021		101.96		412.33 CR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			21,151.86	21,564.19 CR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		9,855.94		11,708.25 CR
			9,957.90	21,666.15	11,708.25 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2021	Profit/Loss Allocation - 01/07/2021		1.30		1.30 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		5.19		6.49 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		372.23		378.72 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		377.41		756.13 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		1,019.41		1,775.54 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		1,023.30		2,798.84 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		2,084.21		4,883.05 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		3,981.66		8,864.71 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021		4,104.86		12,969.57 DR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021		1,778.94		14,748.51 DR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021		1,138.79		15,887.30 DR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021		1,457.92		17,345.22 DR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021		373.27		17,718.49 DR
02/07/2021	Create Entries - Income Tax Expense Allocation - 02/07/2021			81.16	17,637.33 DR
02/07/2021	Create Entries - Income Tax Expense Allocation - 02/07/2021			20.80	17,616.53 DR
04/07/2021	System Member Journals			5,000.00	12,616.53 DR
06/07/2021	System Member Journals			5,000.00	7,616.53 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/07/2021	System Member Journals			5,000.00	2,616.53 DR
08/07/2021	System Member Journals			5,000.00	2,383.47 CR
09/07/2021	System Member Journals			1,250.00	3,633.47 CR
10/03/2022	System Member Journals			10,700.00	14,333.47 CR
10/03/2022	System Member Journals			4,600.00	18,933.47 CR
24/06/2022	System Member Journals		23,375.00		4,441.53 DR
29/06/2022	System Member Journals		8,500.00		12,941.53 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			13,523.33	581.80 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			8,496.31	9,078.11 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			11,513.25	20,591.36 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,947.63	23,538.99 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			3,368.67	26,907.66 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			862.27	27,769.93 CR
			49,593.49	77,363.42	27,769.93 CR
Opening Balance (50010)					
<u>(Opening Balance) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
01/07/2021	Opening Balance				53,197.88 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			21,641.20	74,839.08 CR
				21,641.20	74,839.08 CR
<u>(Opening Balance) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00039P)</u>					
01/07/2021	Opening Balance				271.70 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			60.31	332.01 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			8.38	340.39 CR
				68.69	340.39 CR
<u>(Opening Balance) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00040P)</u>					
01/07/2021	Opening Balance				255,547.25 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			45,629.11	301,176.36 CR
				45,629.11	301,176.36 CR
<u>(Opening Balance) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00041P)</u>					
01/07/2021	Opening Balance				22,074.12 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			5,580.49	27,654.61 CR
				5,580.49	27,654.61 CR
<u>(Opening Balance) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00042P)</u>					
01/07/2021	Opening Balance				21,793.18 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			5,509.47	27,302.65 CR
				5,509.47	27,302.65 CR
<u>(Opening Balance) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
01/07/2021	Opening Balance				217,185.39 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			74,905.46	292,090.85 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		0.02		292,090.83 CR
			0.02	74,905.46	292,090.83 CR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Opening Balance) Sewell, Judith May - Pension (Pension) (SEWJUD00034P)</u>					
01/07/2021	Opening Balance				99.05 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			25.04	124.09 CR
				25.04	124.09 CR
<u>(Opening Balance) Sewell, Judith May - Pension (Pension) (SEWJUD00035P)</u>					
01/07/2021	Opening Balance				133,202.32 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			19,699.47	152,901.79 CR
				19,699.47	152,901.79 CR
<u>(Opening Balance) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
01/07/2021	Opening Balance				43,178.06 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			31,940.14	75,118.20 CR
				31,940.14	75,118.20 CR
Contributions (52420)					
<u>(Contributions) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
01/07/2021	Opening Balance				10,000.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		10,000.00		0.00 DR
29/06/2022	System Member Journals			10,000.00	10,000.00 CR
			10,000.00	10,000.00	10,000.00 CR
<u>(Contributions) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
01/07/2021	Opening Balance				25,000.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		25,000.00		0.00 DR
24/06/2022	System Member Journals			27,500.00	27,500.00 CR
			25,000.00	27,500.00	27,500.00 CR
<u>(Contributions) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
01/07/2021	Opening Balance				25,000.00 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		25,000.00		0.00 DR
			25,000.00		0.00 DR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
01/07/2021	Opening Balance				13,454.68 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		13,454.68		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			1,019.41	1,019.41 CR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021			373.27	1,392.68 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,947.63		1,554.95 DR
			16,402.31	1,392.68	1,554.95 DR
<u>(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00039P)</u>					
01/07/2021	Opening Balance				68.69 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		8.38		60.31 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		60.31		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			5.19	5.19 CR
			68.69	5.19	5.19 CR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00040P)</u>					
01/07/2021	Opening Balance				64,604.11 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		64,604.11		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			4,104.86	4,104.86 CR
			64,604.11	4,104.86	4,104.86 CR
<u>(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00041P)</u>					
01/07/2021	Opening Balance				5,580.49 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		5,580.49		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			377.41	377.41 CR
			5,580.49	377.41	377.41 CR
<u>(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00042P)</u>					
01/07/2021	Opening Balance				5,509.47 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		5,509.47		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			372.23	372.23 CR
			5,509.47	372.23	372.23 CR
<u>(Share of Profit/(Loss)) Sewell, Douglas Congrove - Pension (Account Based Pension 5) (SEWDOU00065P)</u>					
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021			1,778.94	1,778.94 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		13,523.33		11,744.39 DR
			13,523.33	1,778.94	11,744.39 DR
<u>(Share of Profit/(Loss)) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
01/07/2021	Opening Balance				54,935.40 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		54,935.41		0.01 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.01	0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			3,981.66	3,981.66 CR
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021			1,457.92	5,439.58 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		11,513.25		6,073.67 DR
			66,448.66	5,439.59	6,073.67 DR
<u>(Share of Profit/(Loss)) Sewell, Judith May - Pension (Pension) (SEWJUD00034P)</u>					
01/07/2021	Opening Balance				25.04 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		25.04		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			1.30	1.30 CR
			25.04	1.30	1.30 CR
<u>(Share of Profit/(Loss)) Sewell, Judith May - Pension (Pension) (SEWJUD00035P)</u>					
01/07/2021	Opening Balance				33,674.47 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		33,674.47		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			2,084.21	2,084.21 CR
			33,674.47	2,084.21	2,084.21 CR
<u>(Share of Profit/(Loss)) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
01/07/2021	Opening Balance				10,945.15 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		10,945.15		0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			1,023.30	1,023.30 CR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
			10,945.15	1,023.30	1,023.30 CR
<u>(Share of Profit/(Loss)) Sewell, Judith May - Pension (Account Based Pension 3) (SEWJUD00055P)</u>					
02/07/2021	Create Entries - Profit/Loss Allocation - 02/07/2021			1,138.79	1,138.79 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		8,496.31		7,357.52 DR
			8,496.31	1,138.79	7,357.52 DR
Income Tax (53330)					
<u>(Income Tax) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
01/07/2021	Opening Balance				313.48 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			313.48	0.00 DR
02/07/2021	Create Entries - Income Tax Expense Allocation - 02/07/2021		20.80		20.80 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		862.27		883.07 DR
			883.07	313.48	883.07 DR
<u>(Income Tax) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
01/07/2021	Opening Balance				1,279.96 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			1,279.95	0.01 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.01	0.00 DR
02/07/2021	Create Entries - Income Tax Expense Allocation - 02/07/2021		81.16		81.16 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		3,368.67		3,449.83 DR
			3,449.83	1,279.96	3,449.83 DR
<u>(Income Tax) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
01/07/2021	Opening Balance				255.01 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			255.01	0.00 DR
				255.01	0.00 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Sewell, Darren Blair - Accumulation (SEWDAR00002A)</u>					
01/07/2021	Opening Balance				1,500.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			1,500.00	0.00 DR
29/06/2022	System Member Journals		1,500.00		1,500.00 DR
			1,500.00	1,500.00	1,500.00 DR
<u>(Contributions Tax) Sewell, Jason Congrove - Accumulation (SEWJAS00002A)</u>					
01/07/2021	Opening Balance				3,750.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			3,750.00	0.00 DR
24/06/2022	System Member Journals		4,125.00		4,125.00 DR
			4,125.00	3,750.00	4,125.00 DR
<u>(Contributions Tax) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
01/07/2021	Opening Balance				3,750.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			3,750.00	0.00 DR
				3,750.00	0.00 DR
Pensions Paid (54160)					
<u>(Pensions Paid) Sewell, Douglas Congrove - Pension (Pension) (SEWDQU00040P)</u>					

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance				18,975.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			18,975.00	0.00 DR
				18,975.00	0.00 DR
<u>(Pensions Paid) Sewell, Douglas Congrove - Pension (Account Based Pension 5) (SEWDOU00065P)</u>					
04/07/2021	System Member Journals		5,000.00		5,000.00 DR
07/07/2021	System Member Journals		5,000.00		10,000.00 DR
10/03/2022	System Member Journals		10,700.00		20,700.00 DR
				20,700.00	20,700.00 DR
<u>(Pensions Paid) Sewell, Judith May - Pension (Pension) (SEWJUD00035P)</u>					
01/07/2021	Opening Balance				13,975.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			13,975.00	0.00 DR
				13,975.00	0.00 DR
<u>(Pensions Paid) Sewell, Judith May - Pension (Account Based Pension 3) (SEWJUD00055P)</u>					
06/07/2021	System Member Journals		5,000.00		5,000.00 DR
08/07/2021	System Member Journals		5,000.00		10,000.00 DR
09/07/2021	System Member Journals		1,250.00		11,250.00 DR
10/03/2022	System Member Journals		4,600.00		15,850.00 DR
				15,850.00	15,850.00 DR
Internal Transfers In (56100)					
<u>(Internal Transfers In) Sewell, Douglas Congrove - Accumulation (SEWDOU00043A)</u>					
02/07/2021	Commutation			345.58	345.58 CR
02/07/2021	Commutation			305,281.22	305,626.80 CR
02/07/2021	Commutation			28,032.02	333,658.82 CR
02/07/2021	Commutation			27,674.88	361,333.70 CR
				361,333.70	361,333.70 CR
<u>(Internal Transfers In) Sewell, Douglas Congrove - Pension (Account Based Pension 5) (SEWDOU00065P)</u>					
02/07/2021	New Pension Member			361,333.70	361,333.70 CR
				361,333.70	361,333.70 CR
<u>(Internal Transfers In) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>					
02/07/2021	Commutation			125.39	125.39 CR
02/07/2021	Commutation			154,986.00	155,111.39 CR
				155,111.39	155,111.39 CR
<u>(Internal Transfers In) Sewell, Judith May - Pension (Account Based Pension 3) (SEWJUD00055P)</u>					
02/07/2021	New Pension Member			231,252.89	231,252.89 CR
				231,252.89	231,252.89 CR
Internal Transfers Out (57100)					
<u>(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00039P)</u>					
02/07/2021	Commutation		345.58		345.58 DR
				345.58	345.58 DR
<u>(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00040P)</u>					
02/07/2021	Commutation		305,281.22		305,281.22 DR
				305,281.22	305,281.22 DR
<u>(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00041P)</u>					
02/07/2021	Commutation		28,032.02		28,032.02 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
			28,032.02		28,032.02 DR
	<u>(Internal Transfers Out) Sewell, Douglas Congrove - Pension (Pension) (SEWDOU00042P)</u>				
02/07/2021	Commutation		27,674.88		27,674.88 DR
			27,674.88		27,674.88 DR
	<u>(Internal Transfers Out) Sewell, Douglas Congrove - Accumulation (SEWDOU00043A)</u>				
02/07/2021	New Pension Member		361,333.70		361,333.70 DR
			361,333.70		361,333.70 DR
	<u>(Internal Transfers Out) Sewell, Judith May - Pension (Pension) (SEWJUD00034P)</u>				
02/07/2021	Commutation		125.39		125.39 DR
			125.39		125.39 DR
	<u>(Internal Transfers Out) Sewell, Judith May - Pension (Pension) (SEWJUD00035P)</u>				
02/07/2021	Commutation		154,986.00		154,986.00 DR
			154,986.00		154,986.00 DR
	<u>(Internal Transfers Out) Sewell, Judith May - Accumulation (SEWJUD00036A)</u>				
02/07/2021	New Pension Member		231,252.89		231,252.89 DR
			231,252.89		231,252.89 DR

Bank Accounts (60400)

Bendigo Bank Act 759 (BBL1540137591)

01/07/2021	Opening Balance				62,531.61 DR
02/07/2021	NAB Div		1,200.00		63,731.61 DR
04/07/2021	pension paid			5,000.00	58,731.61 DR
06/07/2021	pension paid			5,000.00	53,731.61 DR
07/07/2021	pension paid			5,000.00	48,731.61 DR
08/07/2021	pension paid			5,000.00	43,731.61 DR
09/07/2021	pension paid			1,250.00	42,481.61 DR
16/07/2021	distribution from Betashares		2,936.45		45,418.06 DR
21/07/2021	tax instalment paid			1,179.00	44,239.06 DR
23/07/2021	Distn from QUAL		632.70		44,871.76 DR
01/08/2021	bank fees			2.40	44,869.36 DR
26/08/2021	dividend Goodman Group		469.50		45,338.86 DR
31/08/2021	SCG distribution		103.10		45,441.96 DR
19/09/2021	Carterwoodgate			3,366.00	42,075.96 DR
21/09/2021	BHP Div		8,145.81		50,221.77 DR
22/09/2021	Sonic Div		1,375.00		51,596.77 DR
22/09/2021	EDV Div		42.00		51,638.77 DR
23/09/2021	TLS div		272.00		51,910.77 DR
23/09/2021	RIO Div		1,444.12		53,354.89 DR
28/09/2021	Coles Div		910.56		54,265.45 DR
29/09/2021	CBA Div		600.00		54,865.45 DR
29/09/2021	WOR Div		75.00		54,940.45 DR
01/10/2021	bank fees			0.40	54,940.05 DR
05/10/2021	Bank confirmation fee			30.00	54,910.05 DR
07/10/2021	S32 Div		134.34		55,044.39 DR
07/10/2021	WEs div		2,926.80		57,971.19 DR
08/10/2021	WOW Div		330.00		58,301.19 DR
30/11/2021	ATO tax instalment # 1 for 2022			1,179.00	57,122.19 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/12/2021	Bank fees			0.40	57,121.79 DR
02/12/2021	return of capital WES [Return Of Capital]		6,504.00		63,625.79 DR
10/12/2021	Carter woodgate filing fee			270.60	63,355.19 DR
15/12/2021	NAB Div		1,340.00		64,695.19 DR
21/12/2021	WBC Div		600.00		65,295.19 DR
01/01/2022	Bank fees			0.40	65,294.79 DR
08/02/2022	ATO Payment instalment 2 for 2022			1,179.00	64,115.79 DR
24/02/2022	GMG distribution		469.50		64,585.29 DR
28/02/2022	SCG Dist		106.77		64,692.06 DR
01/03/2022	bank fees			0.40	64,691.66 DR
10/03/2022	Pension payment Doug			10,700.00	53,991.66 DR
10/03/2022	Pension Judy			4,600.00	49,391.66 DR
23/03/2022	SHI div		1,000.00		50,391.66 DR
28/03/2022	BHP Div		6,241.68		56,633.34 DR
28/03/2022	EDV div		75.00		56,708.34 DR
30/03/2022	CBA Div		525.00		57,233.34 DR
30/03/2022	WOR Div		75.00		57,308.34 DR
30/03/2022	WES Div		2,601.60		59,909.94 DR
31/03/2022	Coles Div		1,073.16		60,983.10 DR
01/04/2022	Bank fees			0.80	60,982.30 DR
01/04/2022	TLS Div		272.00		61,254.30 DR
07/04/2022	S32 Div		215.08		61,469.38 DR
13/04/2022	ATO instalment # 3			1,179.00	60,290.38 DR
13/04/2022	WOW Div		234.00		60,524.38 DR
21/04/2022	RIO div		1,259.40		61,783.78 DR
01/05/2022	Bank fees			0.40	61,783.38 DR
09/05/2022	ATO tax refund for the 2021 year			1,020.66	60,762.72 DR
01/06/2022	Bank Fees			0.40	60,762.32 DR
01/06/2022	Morgan Stanley fee			247.50	60,514.82 DR
24/06/2022	Contribution Jason		27,500.00		88,014.82 DR
24/06/2022	WBC Div		610.00		88,624.82 DR
29/06/2022	Darren Sewell contribution		10,000.00		98,624.82 DR
			82,299.57	46,206.36	98,624.82 DR

Dividend Reinvestment - Residual Account (62503)

Woodside Petroleum Ltd (00013)

01/07/2021	Opening Balance				23.02 DR
01/07/2021	reclassification of opening balances			23.02	0.00 DR
				23.02	0.00 DR

Reinvestment Residual Account (62550)

Woodside Petroleum Ltd (WPL.AX)

01/07/2021	reclassification of opening balances		23.02		23.02 DR
24/09/2021	USD 0.3, 0.3 FRANKED, 30% CTR, DRP 1.5% DISC		0.94		23.96 DR
24/09/2021	USD 0.3, 0.3 FRANKED, 30% CTR, DRP 1.5% DISC			23.02	0.94 DR
23/03/2022	USD 1.05, 1.05 FRANKED, 30% CTR, DRP 1.5% DISC		0.67		1.61 DR
23/03/2022	USD 1.05, 1.05 FRANKED, 30% CTR, DRP 1.5% DISC			0.94	0.67 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
			24.63	23.96	0.67 DR
Formation Expenses (64000)					
Formation Expenses (64000)					
01/07/2021	Opening Balance				1,259.00 DR
					1,259.00 DR
Managed Investments (Australian) (74700)					
Goomalling & Districts Community Financial Services (GDCFS.AX)					
01/07/2021	Opening Balance	4,000.00			4,000.00 DR
		4,000.00			4,000.00 DR
Shares in Listed Companies (Australian) (77600)					
AMP Limited (AMP.AX)					
01/07/2021	Opening Balance	2,000.00			2,250.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$1.130000 (System Price) - 2,000.000000 Units on hand		10.00		2,260.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$1.135000 (System Price) - 2,000.000000 Units on hand		10.00		2,270.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.955000 (Custom) - 2,000.000000 Units on hand			360.00	1,910.00 DR
		2,000.00	20.00	360.00	1,910.00 DR
Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)					
01/07/2021	Opening Balance	3,000.00			145,710.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$48.220000 (System Price) - 3,000.000000 Units on hand			1,050.00	144,660.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$48.550000 (System Price) - 3,000.000000 Units on hand		990.00		145,650.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 3,000.000000 Units on hand			21,900.00	123,750.00 DR
		3,000.00	990.00	22,950.00	123,750.00 DR
Commonwealth Bank of Australia. - Ordinary Fully Paid (CBA.AX)					
01/07/2021	Opening Balance	300.00			29,961.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$98.700000 (System Price) - 300.000000 Units on hand			351.00	29,610.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$99.490000 (System Price) - 300.000000 Units on hand		237.00		29,847.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$90.380000 (Custom) - 300.000000 Units on hand			2,733.00	27,114.00 DR
		300.00	237.00	3,084.00	27,114.00 DR
Coles Group (COL.AX)					
01/07/2021	Opening Balance	3,252.00			55,576.68 DR
01/07/2021	Revaluation - 01/07/2021 @ \$16.830000 (System Price) - 3,252.000000 Units on hand			845.52	54,731.16 DR
02/07/2021	Revaluation - 02/07/2021 @ \$16.720000 (System Price) - 3,252.000000 Units on hand			357.72	54,373.44 DR
30/06/2022	Revaluation - 30/06/2022 @ \$17.810000 (Custom) - 3,252.000000 Units on hand		3,544.68		57,918.12 DR
		3,252.00	3,544.68	1,203.24	57,918.12 DR
Endeavour Group Limited (EDV.AX)					
01/07/2021	Demerger - WOW.AX & EDV.AX	600.00	1,398.56		1,398.56 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Revaluation - 01/07/2021 @ \$6.370000 (System Price) - 600.000000 Units on hand		2,423.44		3,822.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$6.200000 (System Price) - 600.000000 Units on hand			102.00	3,720.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$7.570000 (Custom) - 600.000000 Units on hand		822.00		4,542.00 DR
		600.00	4,644.00	102.00	4,542.00 DR
<u>Goodman Group (GMG.AX)</u>					
01/07/2021	Opening Balance	3,130.00			66,262.10 DR
01/07/2021	Revaluation - 01/07/2021 @ \$21.000000 (System Price) - 3,130.000000 Units on hand			532.10	65,730.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$20.940000 (System Price) - 3,130.000000 Units on hand			187.80	65,542.20 DR
30/06/2022	Revaluation - 30/06/2022 @ \$17.840000 (System Price) - 3,130.000000 Units on hand			9,703.00	55,839.20 DR
		3,130.00		10,422.90	55,839.20 DR
<u>National Australia Bank (NAB.AX)</u>					
01/07/2021	Opening Balance	2,000.00			52,440.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$26.040000 (System Price) - 2,000.000000 Units on hand			360.00	52,080.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$26.230000 (System Price) - 2,000.000000 Units on hand		380.00		52,460.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 2,000.000000 Units on hand		2,320.00		54,780.00 DR
		2,000.00	2,700.00	360.00	54,780.00 DR
<u>Betashares Nasdaq 100 Etf (NDQ.AX1)</u>					
01/07/2021	Opening Balance	2,500.00			61,825.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$31.060000 (System Price) - 2,500.000000 Units on hand		15,825.00		77,650.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$31.050000 (System Price) - 2,500.000000 Units on hand			25.00	77,625.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$26.710000 (System Price) - 2,500.000000 Units on hand			10,850.00	66,775.00 DR
		2,500.00	15,825.00	10,875.00	66,775.00 DR
<u>Rio Tinto Limited (RIO.AX)</u>					
01/07/2021	Opening Balance	190.00			24,061.60 DR
01/07/2021	Revaluation - 01/07/2021 @ \$125.990000 (System Price) - 190.000000 Units on hand			123.50	23,938.10 DR
02/07/2021	Revaluation - 02/07/2021 @ \$125.710000 (System Price) - 190.000000 Units on hand			53.20	23,884.90 DR
30/06/2022	Revaluation - 30/06/2022 @ \$102.700000 (System Price) - 190.000000 Units on hand			4,371.90	19,513.00 DR
		190.00		4,548.60	19,513.00 DR
<u>South32 Limited (S32.AX)</u>					
01/07/2021	Opening Balance	1,800.00			5,274.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$2.950000 (System Price) - 1,800.000000 Units on hand		36.00		5,310.00 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	Revaluation - 30/06/2022 @ \$3.940000 (Custom) - 1,800.000000 Units on hand		1,782.00		7,092.00 DR
		1,800.00	1,818.00		7,092.00 DR
<u>Sonic Healthcare Limited (SHL.AX)</u>					
01/07/2021	Opening Balance	2,500.00			96,000.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$38.080000 (System Price) - 2,500.000000 Units on hand			800.00	95,200.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$38.060000 (System Price) - 2,500.000000 Units on hand			50.00	95,150.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$33.010000 (Custom) - 2,500.000000 Units on hand			12,625.00	82,525.00 DR
		2,500.00		13,475.00	82,525.00 DR
<u>Telstra Corporation (TLS.AX)</u>					
01/07/2021	Opening Balance	3,400.00			12,784.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$3.790000 (System Price) - 3,400.000000 Units on hand		102.00		12,886.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 3,400.000000 Units on hand		204.00		13,090.00 DR
		3,400.00	306.00		13,090.00 DR
<u>Westpac Banking Corp (WBC.AX)</u>					
01/07/2021	Opening Balance	1,000.00			25,810.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$25.650000 (System Price) - 1,000.000000 Units on hand			160.00	25,650.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$25.640000 (System Price) - 1,000.000000 Units on hand			10.00	25,640.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$19.500000 (Custom) - 1,000.000000 Units on hand			6,140.00	19,500.00 DR
		1,000.00		6,310.00	19,500.00 DR
<u>Woodside Energy Group Ltd (WDS.AX)</u>					
25/05/2022	WPL.AX to WDS.AX	806.00	13,423.37		13,423.37 DR
01/06/2022	In Specie Dividend BHP with WDS shares issued	542.00	16,129.92		29,553.29 DR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 1,348.000000 Units on hand		13,367.03		42,920.32 DR
		1,348.00	42,920.32		42,920.32 DR
<u>Wesfarmers Limited (WES.AX)</u>					
01/07/2021	Opening Balance	3,252.00			192,193.20 DR
01/07/2021	Revaluation - 01/07/2021 @ \$58.630000 (System Price) - 3,251.999999 Units on hand			1,528.44	190,664.76 DR
02/07/2021	Revaluation - 02/07/2021 @ \$59.030000 (System Price) - 3,251.999999 Units on hand		1,300.80		191,965.56 DR
02/12/2021	return of capital WES [Return Of Capital]	0.00		6,504.00	185,461.56 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 3,251.999999 Units on hand			49,170.24	136,291.32 DR
		3,252.00	1,300.80	57,202.68	136,291.32 DR
<u>Worley Parsons (WOR.AX)</u>					
01/07/2021	Opening Balance	300.00			3,588.00 DR
01/07/2021	Revaluation - 01/07/2021 @ \$11.440000 (System Price) - 300.000000 Units on hand			156.00	3,432.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$11.620000 (System Price) - 300.000000 Units on		54.00		3,486.00 DR

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	hand				
30/06/2022	Revaluation - 30/06/2022 @ \$14.240000 (System Price) - 300.000000 Units on hand		786.00		4,272.00 DR
		300.00	840.00	156.00	4,272.00 DR
<u>Woolworths Ltd (WOW.AX)</u>					
01/07/2021	Opening Balance	600.00			22,878.00 DR
01/07/2021	Demerger - WOW.AX & EDV.AX	0.00		1,398.56	21,479.44 DR
01/07/2021	Revaluation - 01/07/2021 @ \$37.510000 (System Price) - 600.000000 Units on hand		1,026.56		22,506.00 DR
02/07/2021	Revaluation - 02/07/2021 @ \$37.590000 (System Price) - 600.000000 Units on hand		48.00		22,554.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$35.600000 (Custom) - 600.000000 Units on hand			1,194.00	21,360.00 DR
		600.00	1,074.56	2,592.56	21,360.00 DR
<u>Woodside Petroleum Ltd (WPL.AX)</u>					
01/07/2021	Opening Balance	753.00			16,724.13 DR
01/07/2021	Revaluation - 01/07/2021 @ \$22.280000 (System Price) - 753.000000 Units on hand		52.71		16,776.84 DR
02/07/2021	Revaluation - 02/07/2021 @ \$22.950000 (System Price) - 753.000000 Units on hand		504.51		17,281.35 DR
24/09/2021	USD 0.3, 0.3 FRANKED, 30% CTR, DRP 1.5% DISC	17.00	331.07		17,612.42 DR
23/03/2022	USD 1.05, 1.05 FRANKED, 30% CTR, DRP 1.5% DISC	36.00	1,125.69		18,738.11 DR
25/05/2022	WPL.AX to WDS.AX	(806.00)			18,738.11 DR
25/05/2022	WPL.AX to WDS.AX	0.00		13,423.37	5,314.74 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand			5,314.74	0.00 DR
		0.00	2,013.98	18,738.11	0.00 DR
Units in Listed Unit Trusts (Australian) (78200)					
<u>Vaneck Vectors MSCI World Ex Australian Etf (QUAL.AX)</u>					
01/07/2021	Opening Balance	1,665.00			65,301.30 DR
01/07/2021	Revaluation - 01/07/2021 @ \$38.930000 (System Price) - 1,665.000000 Units on hand			482.85	64,818.45 DR
02/07/2021	Revaluation - 02/07/2021 @ \$39.020000 (System Price) - 1,665.000000 Units on hand		149.85		64,968.30 DR
30/06/2022	Revaluation - 30/06/2022 @ \$35.220000 (System Price) - 1,665.000000 Units on hand			6,327.00	58,641.30 DR
		1,665.00	149.85	6,809.85	58,641.30 DR
<u>Scentre Group (SCG.AX)</u>					
01/07/2021	Opening Balance	1,473.00			4,036.02 DR
01/07/2021	Revaluation - 01/07/2021 @ \$2.730000 (System Price) - 1,473.000000 Units on hand			14.73	4,021.29 DR
02/07/2021	Revaluation - 02/07/2021 @ \$2.760000 (System Price) - 1,473.000000 Units on hand		44.19		4,065.48 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.590000 (System Price) - 1,473.000000 Units on hand			250.41	3,815.07 DR
		1,473.00	44.19	265.14	3,815.07 DR
Units in Unlisted Unit Trusts (Australian) (78400)					

THE SEWELL SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Koomal Trust (SEWELLSL_KOOMALTRUST)</u>					
01/07/2021	Opening Balance	3.00			3,000.00 DR
		3.00			3,000.00 DR
<u>Income Tax Payable/Refundable (85000)</u>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				761.66 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		10,086.79		9,325.13 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			8,907.79	417.34 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			1,179.00	761.66 CR
02/07/2021	Create Entries - Franking Credits Adjustment - 02/07/2021		514.29		247.37 CR
02/07/2021	Create Entries - Income Tax Expense - 02/07/2021			101.96	349.33 CR
30/11/2021	ATO tax instalment # 1 for 2022		1,179.00		829.67 DR
08/02/2022	ATO Payment instalment 2 for 2022		1,179.00		2,008.67 DR
13/04/2022	ATO instalment # 3		1,179.00		3,187.67 DR
09/05/2022	ATO tax refund for the 2021 year		761.66		3,949.33 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		21,151.86		25,101.19 DR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			9,855.94	15,245.25 DR
			36,051.60	20,044.69	15,245.25 DR
<u>Instalment Payable (88000)</u>					
<u>Instalment Payable (88000)</u>					
01/07/2021	Opening Balance				1,179.00 CR
21/07/2021	tax instalment paid		1,179.00		0.00 DR
			1,179.00		0.00 DR
Total Debits:	1,877,210.05				
Total Credits:	1,877,210.05				

10/02/2023

To the trustee of the
THE SEWELL SUPERANNUATION FUND
28 Hoddy Street,
Goomalling
Western Australia, 6460

30 June 2022

Dear Trustees,

RE: THE SEWELL SUPERANNUATION FUND

In concluding the audit of the above mentioned superannuation fund for the year ended 30 June 2022, we highlight the following matter for the attention of the trustees.

OVERVIEW

On the whole, we were satisfied that the fund complied with the sections and regulations as provided in the Superannuation Industry (Supervision) Act 1993 (SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (SIS Regs).

We did not detect any instances of fraudulent conduct, or the existence of deficiencies during the course of the audit. We do however take this opportunity to highlight the following matter for the attention of the Trustees:

GST CLAIMABLE PORTION

Input tax credits are able to be claimed in relation to certain financial supplies. To provide a fairer system for all entities, a system of reduced input tax credits were introduced, so that larger financial institutions were not at a competitive pricing advantage compared to small financial institutions.

As a self managed superannuation fund is effectively a small financial institution, they are able to claim reduced input tax credits provided they register for GST. For a reduced input tax credit, the fund is permitted to claim 75% of the GST.

Whilst reviewing the BAS's prepared for the fund, we noted that in some instances, the full GST amount had been claimed on expenses, when only 75% of the GST was permitted to be claimed. The Trustee should ensure that they are familiar with which expenses the full GST is permitted to be claimed and which only 75% is permitted to be claimed.

<Delete if not applicable>

TIMING OF CONTRIBUTIONS

Furthermore, we highlight that given <Member Name> is over 65 years of age, prior to a contribution being made in a financial year, he must work 40 hours over a consecutive 30 day period. As a result, the trustee should give consideration to the timing of contributions to the fund in this context.

<Delete if not applicable>

ARM'S LENGTH TRANSACTION

Section 109 of the SIS Act, provides that the trustee of a superannuation fund must not enter into a transaction involving the investments of the fund, unless the trustee and the other party to the relevant transaction are dealing with each other at arm's length.

Arms length means that the transaction entered into is on normal commercial terms.

- During the course of our audit, it was noted that the rent received from the < Property Name> property (<Property Address>) appears low, only earning a yield of around <Rate of Return>%. Furthermore the loan to <Insert Borrower> is generating a <Interest Rate>% interest rate, which while arguably a little high, appears reasonable given the nature of the investment.

We highlight these matters for the trustees' consideration and request the trustees confirm the rent received on <Property Address> is fair market value.

- Rent on property owned by the <Related Unit Trust>

The Trustee of the Fund must deal with related parties of the fund as if they were independent and unrelated parties in that all transactions must be entered into and dealt with on normal commercial terms. This not only applies to transactions of the THE SEWELL SUPERANNUATION FUND, but also transactions of the <Related Unit Trust> – because the THE SEWELL SUPERANNUATION FUND holds units in the <Related Unit Trust>.

We note that rent received on the <Property Name>property only earned approximately \$<Amount Earned>, when the property is valued at around \$<Property Value>. This represents around a <Rate of Return>% income yield which is not reasonable for such a property in that location.

We request that the Trustee of the <Related Unit Trust> undertake a review of the trust's rental agreement and ensure that all rents are in line with rental amounts that are more reasonable for such a property.

<Delete if not applicable>

BANK ACCOUNTS AND INVESTMENT HOLDINGS TO BE IN THE NAME OF THE TRUSTEE

The SIS Act also requires bank account to be in that name of the trustee. We have noted that the bank account is held under <Name on Bank account> as trustees for the fund. The bank account should be held in the name of <Insert Trustee names> as trustees of the fund. We request that the trustee to change the name of the bank account to the name of the trustees.

<Delete if not applicable>

TFN WITHHELD

Upon completion of the accounts, we have found that Tax File Number withholding tax has been deducted from the Fund's holdings in <Insert relevant holding>. We suggest that you provide the Fund's Tax File Number to the relevant Share Registry as soon as possible.

<Delete if not applicable>

ORIGINAL DOCUMENTATION

As auditors of your fund, we are required to sight original source documentation and also to ensure all investments are managed under normal commercial arrangements. As a result, for a superannuation fund that owns investment properties, we are required to sight the current lease agreements. Please provide copies of these lease agreements for <Property address> in order for us to finalise our audit.

<Delete if not applicable>

LEASE AGREEMENT AND TITLES FOR PROPERTIRES

- We require for our files copies of all lease agreements for all properties held by the <Bare Unit Trust>. In addition, the <Property address> property which was transferred into the THE SEWELL SUPERANNUATION FUND requires an update to the lease to show <Insert Lessor Name> as the Trustee of the THE SEWELL SUPERANNUATION FUND as the lessor of the property.

Please ensure copies of all lease agreements, including the updated lease for <Property Address> are provided for our audit files.

In addition, we require for our audit files copies of titles for all properties held by the <Bare Unit Trust>. Please arrange for these to be provided at your earliest convenience.

- Since undertaking the audit for the year ending 30 June 2022, we have obtained copies of rental agreements for the <Insert Number of Properties within the fund> property(ies). Accordingly, this qualification will be able to be removed from future audit reports of the Fund. The Trustee must ensure that rental agreements are maintained in this regard, and new agreements prepared and executed, should there be any amendments to the agreement. We advise the Trustee that we will continue to monitor this issue closely in the future.

<Delete if not applicable>

BINDING DEATH NOMINATION

A review of the Trust deed of the THE SEWELL SUPERANNUATION FUND has revealed that the members of the fund are not entitled to make a binding death benefit nomination. Rather, the Trustee has full discretion as to whom death benefits should be paid, despite the fact the member may have made a nomination.

A binding death benefit nomination compels the Trustee to pay a deceased member's superannuation entitlements according to the member's specific wishes.

<Delete if not applicable>

IN-HOUSE ASSETS

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”.

As the Fund loaned money to you and you are a related party of the Fund (being a member and Trustee of the Fund), the Fund has contravened this provision of the SIS Act. The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the following sections have also been contravened:

- Section 82, in that the Fund's in-house assets must not exceed 5% of the market value of the fund's assets.
- Section 83, in that the Fund must not acquire an in-house asset that would result in the market value ratio of the in-house asset exceeding 5%.
- Section 84, in that the in-house asset provisions have not been complied with.

Furthermore, **section 65** of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

As a result of the above, we have qualified our audit opinion. As required under **section 82**, the Trustee is required to put into place a written plan to ensure that the in-house asset is reduced to an acceptable level. We request that the Trustee prepare a loan agreement and ensure the market value ratio of the in-house asset is reduced to less than 5%.

<Delete if not applicable>

MONEY AND ASSETS OF FUND MUST BE KEPT SEPARATE FROM ASSETS OF THE TRUSTEE

Section 52B(2)(d) of the SIS Act provides that money and assets of the fund must be separated from money and assets of the trustee and members (in their personal names). This primarily serves to safeguard the assets of the fund, and ensures the fund is maintained in accordance with the law for the retirement of the members to ensure the assets, income and expenses of the fund are not confused with those of the individual members and Trustees. It is also important that income of the fund is received by the fund and not banked into other entities (and vice versa). The same applies to fund expenses – these should be paid by the fund – not by another entity and reimbursed at a later date.

- The superannuation fund has paid some expenses (such as electricity and insurance) related to the property at the <Insert Property Address>. This property was transferred out of the fund on <Insert Date>, and as the fund no longer owns the property during the 2015 financial year, the Trustees should ensure that the expenses incurred by the property during the year are not paid by the super fund. The SIS Act and the ATO require that the transactions of the fund are kept separate from the transactions of the individual members or other entities. The Trustee must ensure compliance with these requirements at all times. Therefore, the Trustee should evaluate whether the expenses paid after the property was disposed of were in relation to the period of ownership. If not, then the Fund should be reimbursed by the new owner for these costs incorrectly paid by the fund.

- During the course of our audit, we noted that the fund's bank account had been closed off and rental income received, had been deposited into the trustee's personal account.
- Also, it has been noted that dividends for <Insert Holdings> have not been banked into the Fund's bank account. Please arrange for the cheques representing these dividends to be banked as soon as possible.
- It was noted during the course of audit that rent for property belonging to the <Insert Unit Trust> had been banked directly into the fund's bank account. We advise the trustee that rent from the unit trust's property should be banked to the unit trust's bank account. We will be monitoring this in the 2022 audit.

<Delete if not applicable>

TRUSTEES MEETINGS AND MAINTENANCE OF MINUTES

The SIS Act requires that trustees of superannuation funds, must prepare and retain minutes of their meetings for a minimum of 10 years (Section 103). The minutes of Trustee's meetings are vital in assessing whether the Trustee has discharged its obligations with respect to the SIS Act, the Trust Deed and also the members, through monitoring of investment performance and other key management functions. As the Fund's auditors, we must be satisfied this has occurred.

During the course of our audit, it was noted that minutes pertaining to the operations of the fund were not maintained. As a result, we have had to qualify for section 103 in our audit opinion.

We advise the trustee that we will continue to monitor this issue, and we look forward to reviewing the minutes of meetings of the Trustee during subsequent audits of the fund.

<Delete if not applicable>

INELIGIBLE CONTRIBUTIONS

During the year ended 30 June 2022, you contributed \$<Contribution Amount> to the THE SEWELL SUPERANNUATION FUND. As you are over 75 years of age, you are not permitted to make contributions to the fund, and accordingly, this amount is treated as an ineligible contribution.

According to <Insert Clause> of the THE SEWELL SUPERANNUATION FUND trust deed if the Trustee ascertains that any contributions have been accepted in breach of the provisions of <Insert Clause>, the Trustee must refund such contributions within any time period which may be required by the relevant Law and reduce the benefits held for the member in the fund to those which would have been held if such contributions had not been received.

Accordingly, please arrange for the sum of \$<Contribution Amount> to be refunded to you before the year ending 30 June 2022.

<Delete if not applicable>

SUPERANNUATION FUNDS MUST NOT HAVE BORROWINGS IN THE FUND

Section 67 of the SIS Act prohibits the superannuation fund to carry any borrowing in the fund. This primarily serves to safeguard the assets of the fund, should the situation arise where a bankruptcy occurs and liquidators are trying to reclaim any assets which can be used to extinguish debts.

During the course of our audit, we noted that the fund acquired some instalment warrants under a shareholder application arrangement with the <Insert Investment>. This type of investment constitutes a borrowing.

We have therefore qualified our audit opinion in this regard. We request that the trustee disposes off all the instalment warrants purchased. This should be done by 30 June 2022.

We highlight to the Trustee that we will monitor this issue in the 2022 and subsequent audits of the fund.

ACTION TO BE TAKEN WITH REGARDS TO THE QUALIFICATIONS

In relation to the above mentioned audit qualification, we have qualified the compliance section of our audit opinion. In accordance with our requirements as auditors, we have prepared an Auditor Contravention Report for the year ending 30 June 2022. In this contravention report, we have included:

- which section of the SIS Act has been breached;
- the reasons for the breach;
- that the breach has been rectified or the action taken to rectify the breach; and
- that the Trustee has taken steps to ensure the breach does not occur again in the future.

We do request that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the qualifications of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by no later than <Insert Date>.

IN-HOUSE ASSETS

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”

The Fund did not receive the total amount of contributions paid by your employer. Given that you are a related party of the Fund (being a member of the Fund), the contributions amount that was not received could be perceived as a loan to you and therefore the Fund may have contravened this provision of the SIS Act.

The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the fund may be in breach of Section 84, in that the in-house asset provisions have not been complied with.

LEADING MONEY TO MEMBERS

Section 65 of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

We have not qualified our audit opinion. We do request however that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the possible contraventions of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by **no later than <Insert Date>**.

Yours sincerely

Lindsay Raymond Carter
Partner

10/02/2023

To the trustee of the
THE SEWELL SUPERANNUATION FUND
28 Hoddy Street,
Goomalling
Western Australia, 6460

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the THE SEWELL SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.

Yours sincerely

Lindsay Raymond Carter
100097247

Acknowledged on behalf of the Trustee(s) of the THE SEWELL SUPERANNUATION FUND by:

(Signed).....
(dated) / /
Douglas Congrove Sewell
Sewell Nominees Pty Ltd
Director

(Signed).....
(dated) / /
Jason Congrove Sewell
Sewell Nominees Pty Ltd
Director

(Signed).....
(dated) / /
Darren Blair Sewell
Sewell Nominees Pty Ltd
Director

(Signed).....
(dated) / /
Judith May Sewell
Sewell Nominees Pty Ltd
Director

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.**

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	Net foreign income	D \$	Loss
D1 \$			

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus Assessable personal contributions	
R2 \$	
plus **No-TFN-quoted contributions	
R3 \$	
(an amount must be included even if it is zero)	
less Transfer of liability to life insurance company or PST	
R6 \$	

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus *Net non-arm's length trust distributions	
U2 \$	
plus *Net other non-arm's length income	
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$	Loss
--	-------------	------

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y)	V \$	Loss
--	-------------	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	Non-refundable carry forward tax offsets
Early stage investor tax offset	D3 \$	D \$
Early stage investor tax offset carried forward from previous year	D4 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	Refundable tax offsets
Exploration credit tax offset	E4 \$	E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

- PAYG instalments raised
- K \$**
- Supervisory levy
- L \$**
- Supervisory levy adjustment for wound up funds
- M \$**
- Supervisory levy adjustment for new funds
- N \$**

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

- Tax losses carried forward to later income years **U \$**
- Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date / /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date / /
Day Month Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance - Non CDBIS

S3 \$ Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$** (S1 plus S2 plus S3)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance – Non CDBIS
- S3 \$** Retirement phase account balance – CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$** (**S1 plus S2 plus S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$</p> <p>Australian non-residential real property J2 \$</p> <p>Overseas real property J3 \$</p> <p>Australian shares J4 \$</p> <p>Overseas shares J5 \$</p> <p>Other J6 \$</p> <p>Property count J7</p>	<p>Debt securities F \$</p> <p style="margin-left: 100px;">Loans G \$</p> <p style="margin-left: 100px;">Listed shares H \$</p> <p style="margin-left: 100px;">Unlisted shares I \$</p> <p style="margin-left: 100px;">Limited recourse borrowing arrangements J \$</p> <p style="margin-left: 100px;">Non-residential real property K \$</p> <p style="margin-left: 150px;">Residential real property L \$</p> <p style="margin-left: 100px;">Collectables and personal use assets M \$</p> <p style="margin-left: 100px;">Other assets O \$</p>
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15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

SMSF Audit - Document Checklist

	Yes	No	N/A
Copy of signed Audit Engagement Letter by the Trustees			
Copy of signed Trustee Representation Letter			
Copy of Financial Statements			
Copy of Tax Return completed			
Proof of Trustees (individual – document signed by Trustees accepting to act as Trustees or Company Trustee confirmation of Directors)			
Copy of signed Pension Documentations			
Copy of signed Bare Trust if there is a LRBA in the Fund			
Actuarial Certificate (if Fund is partially in Accumulation and Pension phase)			
Life Insurance Statements			
Corporate Trustee Annual Statement - ASIC			
ATO Portal Reports			
Investment Summary Report			
Members Statements			
Notes to Financial Statements			
Statement of Taxable Income / Income Tax Provision			
Change of Trustee (signed)			
Members added / resigned (signed)			
Latest version of Trust Deed (signed)			
Amended Investment Strategy (signed)			

	Yes	No	N/A
Change in tax status i.e.: Member moved from accumulation to pension phase			
ATO correspondence received relating to any significant events			
Prior year Audit Management Letter points addressed			
Minutes in place or drafted for actions taken during income year .			
Copy of signed Fund Trust Deed			
Copy of signed Member applications and Trustee consents			
Copy of signed ATO Trustee Declarations (appointments after 1 July 2007)			
Any ATO correspondence received relating to any significant events			
Copy of signed Latest Binding Death Benefit Nominations on files			
General authority (should external verifications required for bank, employer or insurance company)			
Copy of signed Engagement Letter and Audit Representation Letter			
Copy of signed Financial Statements (including notes), Member Statements, Trial Balance, General Ledger for current year			
Is Corporate Trustee a sole purpose SMSF Trustee			
Minutes in place or drafted for actions taken during income year			
Bank statements which show full details such as account name, closing balances as at 30 June			
Bank confirmation recommended for balances > 10% of asset value and/or where originals not received			

Share in Listed and Unlisted Companies / Trusts

Dividend notices and trust distributions/annual tax statements			
SRN/HIN details (including holding name and postcode)			
Acquisition and disposal documentation			
Financials and Tax Return for Unlisted Unit Trust			
Share holding statement / Portfolio statement			

WRAP Investments

	Yes	No	N/A
Annual Tax Statements and transaction reports			
Annual portfolio / holding statement			

Related Party Investments

Financial statements (property in related entities—also complete the Property section)			
Evidence of ownership			
Market value calculations / Trustee valuation calculations			

Investment Property

Copy of property Title Deeds documents e.g. title search			
Documentation to support value of the property			
Copy of most recent lease agreements, including details on lessee			
Evidence of rental being at market rates			
Insurance policy			
Acquisition and disposal documentation			
Bare Trust Documentations (if SMSF has borrowings)			

Other Assets (e.g.: artwork, jewellery, wine, sundry debtors, loans)

Acquisition documentation to support ownership, and disposal documentation			
Documentation to support value			
Lease / loan agreements, including details on lessee / recipient			
Evidence of rental / interest being at market rates			
Details of asset location and insurance policy			
Confirmation asset not for private use and/or enjoyment by Members or related parties			

Other Liabilities

	Yes	No	N/A
Supporting documentation			
Member benefit calculate			

Income & Expenditure

Contributions - confirmation from employer for concessional contributions, work test confirmation for Member who is over 65 and wants to make contributions.			
Insurance – copy of policy confirming ownership, life insured, cover type and premiums			
Pension / benefit payments – condition of release (under 65), PAYG summary (under 60)			
Other income and expenses documentation			
Pension Minute for Fund with balance over \$1.6m			
CGT relief calculation			

Tax

Annual return completed for the current year			
Tax losses, both Revenue and Capital, carried over from previous year tax return to the current year correctly			
Income tax calculation / work papers			
Payment documentation - including PAYG and Supervisory Levy			
Actuarial certificate, if applicable			

THE SEWELL SUPERANNUATION FUND

Detailed Purchase and Disposal Report

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
Shares in Listed Companies (Australian) (77600)				
<u>Endeavour Group Limited (EDV.AX)</u>				
01/07/2021	Demerger - WOW.AX & EDV.AX	600.00	2.33	1,398.56
		600.00		1,398.56
<u>Woodside Energy Group Ltd (WDS.AX)</u>				
25/05/2022	WPL.AX to WDS.AX	806.00	16.65	13,423.37
01/06/2022	In Specie Dividend BHP with WDS shares issued	542.00	29.76	16,129.92
		1,348.00		29,553.29
<u>Wesfarmers Limited (WES.AX)</u>				
02/12/2021	return of capital WES [Return Of Capital]	0.00		(6,504.00)
		0.00		(6,504.00)
<u>Woolworths Ltd (WOW.AX)</u>				
01/07/2021	Demerger - WOW.AX & EDV.AX	0.00		(1,398.56)
		0.00		(1,398.56)
<u>Woodside Petroleum Ltd (WPL.AX)</u>				
24/09/2021	USD 0.3, 0.3 FRANKED, 30% CTR, DRP 1.5% DISC	17.00	19.47	331.07
23/03/2022	USD 1.05, 1.05 FRANKED, 30% CTR, DRP 1.5% DISC	36.00	31.27	1,125.69
25/05/2022	WPL.AX to WDS.AX	(806.00)	0.00	0.00
25/05/2022	WPL.AX to WDS.AX	0.00		(13,423.37)
		(753.00)		(11,966.61)

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2022

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

SEWELL

Payee's given name(s)

DOUGLAS CONGROVE

Payee's address

BILLEROY LOT 106 UCARTY ROAD

GOOMALLING

WA 6460

Date of birth

Provided

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit www.ato.gov.au - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$ 4

Untaxed element

\$

Tax free component

\$ 20,695

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

30122196327

Branch Number

Payer's Name

THE SEWELL SUPERANNUATION FUND

Signature of authorised person

Date

/ /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2022

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

SEWELL

Payee's given name(s)

JUDITH MAY

Payee's address

BILLEROY UCARTY RD

GOOMALLING

WA 6460

Date of birth

Provided

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit www.ato.gov.au - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$ 14,350

Untaxed element

\$

Tax free component

\$ 1,499

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

30122196327

Branch Number

Payer's Name

THE SEWELL SUPERANNUATION FUND

Signature of authorised person

Date

/ /