

Gayell McCorkell
15 Thelma Street
MT GRAVATT QLD 4122

1 July 2007

The Trustees
G & L McCorkell Superannuation Fund
15 Thelma Street
MT GRAVATT QLD 4122

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to withdraw my benefits as I am presently 65 years old.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on an as required basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

 **SIGN**
Gayell McCorkell
Member

Lyn McCorkell
15 Thelma Street
MT GRAVATT QLD 4122

1 July 2007

The Trustees
G & L McCorkell Superannuation Fund
15 Thelma Street
MT GRAVATT QLD 4122

Dear Sir/Madam


Please be advised that I wish to commence a 'Transition to Retirement' Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to withdraw my benefits as I am presently 63 years old.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on an as required basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards


Lyn McCorkell
Member

GAYELL AND LYNDESAY MCCORKELL
- AS TRUSTEE FOR -
THE G & L MCCORKELL SUPERANNUATION FUND

MINUTES OF MEETING
HELD ON 1 JULY 2007

PRESENT: Gayell McCorkell (Chairperson)
 Lyndesay McCorkell

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled letters requesting the commencement of Pensions from Gayell and Lyn McCorkell from the entire balance of their accounts.

RESOLUTIONS

1. The Trustee determined that Gayell was eligible to access her benefits as she had satisfied a condition of release on attaining age 65.
2. The Trustee determined that Lyn was eligible to access her benefits as she had satisfied a condition of release on attaining her preservation age 55.
3. The Trustee reviewed the Gayell's account balances and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
4. The Trustee noted the there were cashing conditions associated with Lyn's condition of release and determined that the applications had been made in accordance with that condition and that no access to a lump sum had been requested with the pensions.
5. The Trustee determined that Lyn's pension would be subject to the condition that it be non-commutable until the earlier of such time that she satisfies another condition of release or turns 65.
6. The Trustee reviewed the Trust Deed and determined that the pensions could provide the Pension in accordance with clauses 23 to 25.
7. The Trustee resolved to transfer each member's full account balance to a pension account for the sole purpose of paying the Pension to that member.
8. It was resolved to establish that Gayell and Lyn's request for commencement of Pensions be approved and the Pensions commence on the start date noted in the Application.

9. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pensions as required.
10. It was decided that Marsh Tincknell would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2008 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN

G. E. The Lord

CHAIRPERSON