

Lyndesay McCorkell
15 Thelma Street
Mount Gravatt, QLD 4122

1 July 2014

The Trustees
G & L McCorkell Superannuation Fund
15 Thelma Street
Mount Gravatt, QLD 4122

Dear Sir/Madam

Please be advised that I wish to commute my tax free pensions and commence a new Pension from the entire balance of the benefits as at today's date.

I believe that I am entitled to access my benefits as I am presently 72 years old.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on an as required basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

SIGN



Lyndesay McCorkell
Member

G & L MCCORKELL SUPER FUND PTY LTD
- AS TRUSTEE FOR -

G & L MCCORKELL SUPERANNUATION FUND

MINUTES OF MEETING
HELD ON 1 JULY 2014

PRESENT: Lyndesay McCorkell (Chairperson)
Gayell McCorkell

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled a letter requesting the commencement of a Pension for Lyndesay from the entire balance of her account.

RESOLUTIONS

1. The Trustee determined that Lyndesay was eligible to access her benefits as she had satisfied a condition of release on attaining age 65.
2. The Trustee reviewed the members' account balance and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
3. The Trustee reviewed the Trust Deed and determined that the fund could provide the Pension in accordance with clauses 23 to 25.
4. The Trustee resolved to transfer Lyndesay's full account balance to a pension account for the sole purpose of paying the Pension to that member.
5. It was resolved to establish that Lyndesay's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
6. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pension as required.
7. It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2015 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN

L. M. McCorkell

CHAIRPERSON