

# G & L MCCORKELL SUPERANNUATION FUND

Tax Accounting Reconciliation  
For the period 1 July 2020 to 30 June 2021  
*Elizabeth Meiklejohn*

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		(48,177.19)
<b>ADD:</b>		
Pension Non-deductible Expenses	reasonable	3,851.00
Pensions Paid		79,101.00
<b>LESS:</b>		
Pension Exempt Income	reasonable	34,774.00
Rounding		0.81
Taxable Income or Loss		<u><u>0.00</u></u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u><u>0.00</u></u>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
Income Tax Payable (Receivable)	<u><u>0.00</u></u>

Add: ATO Supervisory Levy = \$259.00  
Net Income Tax Payable = \$259.00

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** G & L MCCORKELL  
SUPERANNUATION FUND  
**ABN** 12 038 615 301  
**TFN** 865 007 098

## Income tax 551

<b>Date generated</b>	05/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **05 August 2019** to **05 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 May 2021	12 May 2021	Payment received		\$259.00	\$0.00
10 Dec 2020	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR
26 Sep 2019	1 Oct 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$3,274.27		\$0.00
26 Sep 2019	26 Sep 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$3,274.27	\$3,274.27 CR



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SUPERANNUATION FUND  
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## Activity statement 001

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<b>Date generated</b>	05/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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**0** results found - from **05 August 2019** to **05 August 2021** sorted by **processed date** ordered **newest to oldest**