

# G & L MCCORKELL SUPERANNUATION FUND

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

*Elizabeth Meiklejohn*

### Operating Statement Profit vs. Provision for Income Tax

2021  
\$

Benefits Accrued as a Result of Operations before Income Tax (48,177.19)

#### ADD:

Pension Non-deductible Expenses *reasonable* 3,851.00  
Pensions Paid 79,101.00

#### LESS:

Pension Exempt Income *reasonable* 34,774.00  
Rounding 0.81

#### Taxable Income or Loss

0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<u><u>0.00</u></u>

### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

Income Tax Expense 0.00

### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

Income Tax Payable (Receivable) 0.00

Add: ATO Supervisory Levy = \$259.00

Net Income Tax Payable = \$259.00

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial) 100.0000%  
Pension Exempt % (Expenses) 100.0000%  
Assets Segregated For Pensions No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** G & L MCCORKELL  
SUPERANNUATION FUND  
**ABN** 12 038 615 301  
**TFN** 865 007 098

## Income tax 551

<b>Date generated</b>	05/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **05 August 2019** to **05 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 May 2021	12 May 2021	Payment received		\$259.00	\$0.00
10 Dec 2020	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR
26 Sep 2019	1 Oct 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$3,274.27		\$0.00
26 Sep 2019	26 Sep 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$3,274.27	\$3,274.27 CR



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** G & L MCCORKELL  
SUPERANNUATION FUND  
**ABN** 12 038 615 301  
**TFN** 865 007 098

## Activity statement 001

---

<b>Date generated</b>	05/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

---

**0** results found - from **05 August 2019** to **05 August 2021** sorted by **processed date** ordered **newest to oldest**