

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
CHESTERMAN NOMINEES PTY LTD ATF
CHESTERMAN UDC PENSION FUND
HELD ON/...../..... AT
53 WATSON STREET, BONDI NSW**

PRESENT

John Chesterman

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
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The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr John Chesterman</i> Lump Sum	145,932

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
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PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Bank - Foreign</i>			
<i>Chesterman UDC USD account</i>			
01 Aug 2022	1.4294	1.77	3
16 Aug 2022	1.4360	140.76	202
01 Sep 2022	1.4397	2.57	4
07 Sep 2022	1.4713	148.88	219
16 Sep 2022	1.4841	209.95	312
17 Sep 2022	1.4822	114.07	169
03 Oct 2022	1.5449	3.56	6
01 Nov 2022	1.5601	4.91	8
16 Nov 2022	1.5354	140.76	216
01 Dec 2022	1.4867	6.76	10
07 Dec 2022	1.4699	148.88	219
16 Dec 2022	1.4575	209.95	306
17 Dec 2022	1.4697	114.07	168
03 Jan 2023	1.4728	8.82	13
01 Feb 2023	1.4121	10.12	14
21 Feb 2023	1.4488	140.76	204
01 Mar 2023	1.4879	10.33	15
08 Mar 2023	1.4815	148.88	221
24 Mar 2023	1.4952	230.94	345
25 Mar 2023	1.4850	129.62	192
03 Apr 2023	1.4910	12.79	19
01 May 2023	1.5116	13.82	21
23 May 2023	1.5063	146.88	221
01 Jun 2023	1.5294	15.49	24
07 Jun 2023	1.5158	156.78	238
16 Jun 2023	1.4736	230.94	340
17 Jun 2023	1.4669	129.62	190
30 Jun 2023	1.5086	16.83	25
<i>Managed Funds Market</i>			
<i>PIMCO Global Bond W</i>			
08 Jul 2022	0.8927	56,009.86	50,000
<i>Janus Henderson</i>			
<i>Tactical Income Fund</i>			
08 Jul 2022	0.9830	50,864.70	50,000

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Endeavour Group Limited</i>			
08 Jul 2022	7.5988	785.00	5,965
<i>Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-23</i>			
19 Jun 2023	100.0000	500.00	50,000

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2023, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

Valuation	Effective Date	Valuation Date	Type	Source
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ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mr John Chesterman</i>				
Accumulation	178,527	6,608	0	0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

Super Audits
Box 3376
Rundle Mall, SA 2000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Catriona Rogers
of
CATRIONA ROGERS & CO
Level 10
133 Castlereagh Street
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
John Chesterman
Chairperson

Chesterman UDC Pension Fund

Trustee Declaration

In the opinion of the Trustees of the Chesterman UDC Pension Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Chesterman Nominees Pty Ltd by:

..... Dated:/...../.....
John Chesterman
Director: Chesterman Nominees Pty Ltd

Chesterman UDC Pension Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments	6A	331,259	203,462
Shares in Listed Companies	6B	289,879	345,291
Shares in Listed Companies - Foreign	6C	491,332	398,824
Stapled Securities	6D	48,507	48,950
Units In Listed Unit Trusts	6E	182,813	165,440
Other Assets			
Cash At Bank		91,424	255,510
Foreign Cash At Bank		7,452	3,351
Receivables		14,603	9,629
Current Tax Assets		1,436	2,916
Fund Suspense		274	-
Total Assets		1,458,978	1,433,373
Liabilities			
Other Creditors and Accruals		262	643
Total Liabilities		262	643
Net Assets Available to Pay Benefits		1,458,717	1,432,730
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Chesterman		1,458,717	1,432,730
Total Liability for Accrued Benefits		1,458,717	1,432,730

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chesterman UDC Pension Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Gains			
Realised Capital Gains	8A	2,934	-
Forex Unrealised Gains	8B	178	143
Increase in Market Value	8C	134,854	(230,364)
Investment Income			
Distributions	7A	24,327	18,052
Dividends	7B	22,070	17,851
Foreign Income	7C	6,147	5,327
Interest	7D	2,477	82
Investment Fee Rebate	7E	157	298
		193,144	(188,611)
Expenses			
Member Payments			
Lump Sums Paid		145,932	91,200
Other Expenses			
Accountancy Fee		5,775	4,950
Adviser Fee		8,250	9,050
Auditor Fee		275	275
Bank Fees		-	-
Establishment Fee		59	-
Fund Administration Fee		-	275
Regulatory Fees		-	56
SMSF Supervisory Levy		259	259
		160,550	106,065
Benefits Accrued as a Result of Operations before Income Tax		32,595	(294,676)
Income Tax			
Income Tax Expense		6,608	3,552
		6,608	3,552
Benefits Accrued as a Result of Operations		25,986	(298,228)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chesterman UDC Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Chesterman UDC Pension Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Chesterman UDC Pension Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 26 October 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,432,730	1,730,958
Benefits Accrued during the period	171,918	(207,028)
Benefits Paid during the period	(145,932)	(91,200)
Liability for Accrued Benefits at end of period	1,458,717	1,432,730

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,432,730	1,730,958
Benefits Accrued during the period	171,918	(207,028)
Benefits Paid during the period	(145,932)	(91,200)
Vested Benefits at end of period	1,458,717	1,432,730

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Capital Group New Perspective Fund (AU)	109,270	92,271
Janus Henderson Tactical Income Fund	51,826	0
Ophir Global High Conviction Fund	37,235	33,522
Partners Group Global Value Fund (AUD) - Wholesale Units	46,639	42,384
PIMCO Global Bond W	48,997	0
UBS Microcap Fund	37,291	35,285
	331,259	203,462

Chesterman UDC Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Adelaide Brighton Limited	11,651	11,798
Amcor Limited	35,307	42,863
Commonwealth Bank of Australia	62,268	56,126
Endeavour Group Limited	0	5,942
Harvey Norman Holdings Limited	27,342	29,149
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-23	0	51,000
National Australia Bank Limited	42,719	44,372
National Australia Bank Limited - Capital Notes Deferred Settlement	43,658	43,432
Westpac Banking Corporation	35,745	32,663
Woolworths Limited	31,188	27,946
	289,879	345,291

Note 6C – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Alphabet Inc	108,982	95,051
Apple Inc	209,697	142,582
eBay Inc	40,932	36,817
Home Depot Inc	60,635	51,644
Johnson & Johnson	38,522	39,852
PayPal Holdings Inc	32,563	32,877
	491,332	398,824

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Transurban Group	48,507	48,950
	48,507	48,950

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	90,044	78,019
Ophir High Conviction Fund - Ordinary Units Fully Paid	23,159	22,968
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	69,609	64,453
	182,813	165,440

Note 7A – Distributions

	Current	Previous
Capital Group New Perspective Fund (AU)	7,391	3,332
Janus Henderson Tactical Income Fund	1,296	0
Partners Group Global Value Fund (AUD) - Wholesale Units	1,242	409
PIMCO Global Bond W	588	0
UBS Microcap Fund	1,302	1,925
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-23	0	2,382
Transurban Group	1,942	1,330
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	3,593	3,578
Ophir High Conviction Fund - Ordinary Units Fully Paid	1,208	1,542
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	5,765	3,554
	24,327	18,052

Chesterman UDC Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7B – Dividends

	Current	Previous
Adelaide Brighton Limited	348	871
Anz Institutional & Broker Firm Offer - March 2014	0	866
Commonwealth Bank of Australia	3,726	3,327
Endeavour Group Limited	0	219
Harvey Norman Holdings Limited	3,423	3,929
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-23	3,760	0
National Australia Bank Limited	3,495	2,939
National Australia Bank Limited - Capital Notes Deferred Settlement	2,904	1,708
Westpac Banking Corporation	3,206	2,895
Woolworths Limited	1,110	1,054
Transurban Group	97	44
	22,070	17,851

Note 7C – Foreign Income

	Current	Previous
Arcor Limited	1,721	1,556
Apple Inc	992	892
eBay Inc	846	679
Home Depot Inc	1,533	1,282
Johnson & Johnson	1,054	919
	6,147	5,327

Note 7D – Interest

	Current	Previous
Chesterman UDC Crestone Account	2,316	80
Chesterman UDC USD account	161	2
	2,477	82

Note 7E – Investment Fee Rebate

	Current	Previous
Capital Group New Perspective Fund (AU)	120	298
Janus Henderson Tactical Income Fund	37	0
	157	298

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Endeavour Group Limited	2,934	0
	2,934	0

Note 8B – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
Chesterman UDC USD account	178	143
	178	143

Chesterman UDC Pension Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8C – Increase in Market Value

	Current	Previous
Managed Investments		
Capital Group New Perspective Fund (AU)	16,999	(19,984)
Janus Henderson Tactical Income Fund	1,826	0
Ophir Global High Conviction Fund	3,713	(27,079)
Partners Group Global Value Fund (AUD) - Wholesale Units	4,255	1,366
PIMCO Global Bond W	(1,003)	0
UBS Microcap Fund	2,005	(7,730)
Shares in Listed Companies		
Adelaide Brighton Limited	(146)	(5,119)
Amcor Limited	(7,556)	6,914
Anz Institutional & Broker Firm Offer - March 2014	0	(576)
Commonwealth Bank of Australia	6,142	(5,893)
Endeavour Group Limited	(2,911)	1,005
Harvey Norman Holdings Limited	(1,807)	(13,907)
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-23	(1,000)	(1,285)
National Australia Bank Limited	(1,652)	1,895
National Australia Bank Limited - Capital Notes Deferred Settlement	226	(1,882)
Westpac Banking Corporation	3,082	(10,569)
Woolworths Limited	3,242	(1,986)
Shares in Listed Companies - Foreign		
Alphabet Inc	13,931	(5,215)
Apple Inc	67,116	11,083
eBay Inc	4,115	(20,294)
Home Depot Inc	8,991	(3,638)
Johnson & Johnson	(1,330)	5,802
PayPal Holdings Inc	(313)	(93,448)
Stapled Securities		
Transurban Group	(443)	929
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	12,025	(13,764)
Ophir High Conviction Fund - Ordinary Units Fully Paid	191	(15,503)
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	5,156	(11,484)
	134,854	(230,364)

Chesterman UDC Pension Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Chesterman UDC Crestone Account				91,424	91,424			6%
				91,424	91,424			6%
<u>Bank - Foreign</u>								
Chesterman UDC USD account	4,963	1.4369	1.5015	7,132	7,452	320	4%	1%
				7,132	7,452	320	4%	1%
<u>Foreign Investment Assets</u>								
Apple Inc (NASDAQ:AAPL)	720	35.6255	291.2462	25,650	209,697	184,047	718%	15%
Alphabet Inc	600	34.4667	181.6366	20,680	108,982	88,302	427%	8%
eBay Inc (NASDAQ:EBAY)	610	28.4557	67.1021	17,358	40,932	23,574	136%	3%
Home Depot Inc (NYSE:HD)	130	89.1791	466.4265	11,593	60,635	49,042	423%	4%
Johnson & Johnson (NYSE:JNJ)	155	132.4182	248.5285	20,525	38,522	17,997	88%	3%
PayPal Holdings Inc (NASDAQ:PYPL)	325	41.1539	100.1952	13,375	32,563	19,188	143%	2%
				109,182	491,332	382,151	350%	34%

Chesterman UDC Pension Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
Adelaide Brighton Limited (ASX:ABC)	4,875	3.0074	2.3900	14,661	11,651	(3,010)	(21)%	1%
Amcor Limited (ASX:AMC)	2,376	10.5129	14.8600	24,979	35,307	10,329	41%	2%
Commonwealth Bank of Australia (ASX:CBA)	621	54.5517	100.2700	33,877	62,268	28,391	84%	4%
Harvey Norman Holdings Limited (ASX:HVN)	7,857	3.2929	3.4800	25,872	27,342	1,470	6%	2%
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)	33,515	1.2883	2.6867	43,177	90,044	46,867	109%	6%
National Australia Bank Limited (ASX:NAB)	1,620	25.7088	26.3700	41,648	42,719	1,071	3%	3%
National Australia Bank Limited - Capital Notes Deferred Settlement (ASX:NABPF)	420	100.0000	103.9480	42,000	43,658	1,658	4%	3%
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	9,570	2.6123	2.4200	25,000	23,159	(1,841)	(7)%	2%
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid (ASX:QRI)	46,875	1.6000	1.4850	75,000	69,609	(5,391)	(7)%	5%
Transurban Group (ASX:TCL)	3,404	7.2458	14.2500	24,665	48,507	23,842	97%	3%
Westpac Banking Corporation (ASX:WBC)	1,675	24.9546	21.3400	41,799	35,745	(6,054)	(14)%	2%
Woolworths Limited (ASX:WOW)	785	23.3490	39.7300	18,329	31,188	12,859	70%	2%
				411,006	521,198	110,192	27%	36%
<i>Managed Funds Market</i>								
PIMCO Global Bond W	56,010	0.8927	0.8748	50,000	48,997	(1,003)	(2)%	3%
Janus Henderson Tactical Income Fund	50,865	0.9830	1.0189	50,000	51,826	1,826	4%	4%
Capital Group New Perspective Fund (AU)	53,490	1.8695	2.0428	100,000	109,270	9,270	9%	8%
Partners Group Global Value Fund (AUD) - Wholesale Units	13,661	1.8300	3.4140	25,000	46,639	21,639	87%	3%
Ophir Global High Conviction Fund	32,975	1.5163	1.1292	50,000	37,235	(12,765)	(26)%	3%
UBS Microcap Fund	19,565	1.2778	1.9060	25,000	37,291	12,291	49%	3%
				300,000	331,259	31,259	10%	23%
				918,743	1,442,665	523,922	57%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Chesterman UDC Pension Fund
(ABN: 78 123 737 956)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 19 Harris Street Paddington, NSW 2021
Member	Number: CHESTJ0
Mr John David Chesterman	Date of Birth: 19 February 1937 Date Joined Fund: 22 May 2007 Eligible Service Date: 22 May 2007 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	1,432,730
Total as at 1 Jul 2022	1,432,730
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	1,458,717
Total as at 30 Jun 2023	1,458,717

Your Tax Components

Tax Free	602,210
Taxable - Taxed	856,506
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,458,717

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone **0292677655**
mail **Chesterman UDC Pension Fund, Level 10 Suite 1003 133 Castlereagh Street, Sydney NSW 2000**

Chesterman UDC Pension Fund
(ABN: 78 123 737 956)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 19 Harris Street Paddington, NSW 2021
Member	Date of Birth: 19 February 1937
Number: CHESTJ0	Date Joined Fund: 22 May 2007
Mr John David Chesterman	Eligible Service Date: 22 May 2007
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 22 May 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	1,432,730
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	178,527
<i><u>Total Increases</u></i>	<u>178,527</u>
<i><u>Decreases to your account:</u></i>	
Lump Sum Cash Payments	145,932
Tax on Net Fund Income	6,608
<i><u>Total Decreases</u></i>	<u>152,540</u>
Withdrawal Benefit as at 30 Jun 2023	1,458,717

Your Tax Components		
Tax Free	41.2836 %	602,210
Taxable - Taxed		856,506
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,458,717
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:
phone **0292677655**
mail **Chesterman UDC Pension Fund, Level 10 Suite 1003 133 Castlereagh Street, Sydney NSW 2000**

Trustee

The Trustee of the Fund is as follows:

Chesterman Nominees Pty Ltd

The directors of the Trustee company are:

John Chesterman

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
John Chesterman
Director - Chesterman Nominees Pty Ltd

Statement Date: 30 June 2023

For Enquiries:

phone **0292677655**

mail **Chesterman UDC Pension Fund, Level 10 Suite 1003 133 Castlereagh Street, Sydney NSW 2000**

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 15222 **-00**

Gross rent and other leasing and hiring income **B** \$ 0 **-00**

Gross interest **C** \$ 2477 **-00**

Forestry managed investment scheme income **X** \$ 0 **-00**

Gross foreign income	D1 \$ 9986 -00	Net foreign income	D \$ 9986 -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0 **-00**

Transfers from foreign funds **F** \$ 0 **-00** Number

Gross payments where ABN not quoted **H** \$ **-00**

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0 **-00**

plus Assessable personal contributions

R2 \$ 0 **-00**

plus [#]No-TFN-quoted contributions

R3 \$ 0 **-00**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ **-00**

Gross distribution from partnerships **I** \$ **-00**

*Unfranked dividend amount **J** \$ 1626 **-00**

*Franked dividend amount **K** \$ 14310 **-00**

*Dividend franking credit **L** \$ 6133 **-00**

*Gross trust distributions **M** \$ 8701 **-00**

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ 0 **-00**

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0 **-00**

plus *Net non-arm's length trust distributions

U2 \$ 0 **-00**

plus *Net other non-arm's length income

U3 \$ 0 **-00**

*Other income **S** \$ 157 **-00**

*Assessable income due to changed tax status of fund **T** \$ 0 **-00**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ 0 **-00**

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 58612 **-00** Loss

Exempt current pension income **Y** \$ **-00**

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 58612 **-00** Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="275"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="14024"/> -00	J2 \$ <input type="text" value="59"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00	L2 \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		Code <input type="text" value=""/>

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="44054"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="6608.10"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="842.54"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="842.54"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="6653.50"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets	E	\$	<input type="text" value="6653.50"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="887.94"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-1176.94"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="1458716"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="261"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="1458977"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

862656121

Fund name

Chesterman UDC Pension Fund

Year of return

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

64941004

Account name

Chesterman Nominees Pty Ltd ATF Chesterman UDC Pension Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MRS Catriona Rogers

Agent's phone

02 92677655

Agent's reference

64941004

Client's reference

CHES98