

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified, have the reported issues been rectified?

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A	48171
C	Y
D	Y
E	Y

Sensitive (when completed)

ABN 26 819 341 483

Section B: Income
11 Income

Gross interest		C	56467	
Calculation of assessable contributions		R	0	
plus No-TFN-quoted contributions	R3		0	
Other income		S	662	O
GROSS INCOME		W	57129	
Exempt current pension income		Y	48171	
TOTAL ASSESSABLE INCOME		V	8958	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Insurance premiums - members	F1 43	F2 231
Management and administration expenses	J1 504	J2 2711
TOTAL DEDUCTIONS (A1 to M1)	N 547	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 2942
TOTAL SMSF EXPENSES (N + Y)	Z 3489	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 8411	

Sensitive (when completed)

ABN 26 819 341 483

Section D: Income tax calculation statement
13 Income tax calculation statement

Foreign inc. tax offsets	C1	0.00	Taxable income	A	8411.00
Rebates and tax offsets	C2		Tax on taxable income	T1	1261.65
			Tax on no-TFN-quoted contributions	J	0.00
ESVCLP tax offset	D1		Gross tax	B	1261.65
ESVCLP tax offset c/f from previous year	D2		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESIC tax offset	D3		SUBTOTAL 1	T2	1261.65
ESIC tax offset c/f from previous year	D4		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
Complying fund's franking credits tax offset	E1		SUBTOTAL 2	T3	1261.65
No-TFN tax offset	E2		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
NRAS tax offset	E3		TAX PAYABLE	T5	1261.65
Exploration cr. tax offset	E4		Section 102AAM int. charge	G	
<i>Credit:</i>			Eligible credits (H2 + H3 + H5 + H6 + H8)	H	
Foreign res. w/holding (excl. capital gains)	H2		Tax offset refunds	I	0.00
ABN/TFN not quoted	H3		PAYG installments raised	K	
TFN w/held from closely held trusts	H5		Supervisory levy	L	259.00
Int. on no-TFN tax offset	H6		Supervisory levy adj. for wound up funds	M	
Credit for foreign res. capital gains w/holding	H8		Supervisory levy adj. for new funds	N	
			TOTAL AMOUNT DUE	S	1520.65
			(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title		Account status	O
First name	Lyn		
Other names			
Surname	Davey		
Suffix			

OPENING ACCOUNT BALANCE		N	685345.79
TOTAL CONTRIBUTIONS			0.00
(Sum of labels A to M)			
Other transactions		O	52377.81
Allocated earnings or losses		R2	58512.85
Income stream payment			
Accumulation phase account balance	S1		110278.25
Retirement phase account bal. - Non CDBIS	S2		568932.50
Retirement phase account balance - CDBIS	S3		0.00
TRIS Count			0
CLOSING ACCOUNT BALANCE		S	679210.75

Sensitive (when completed)

ABN 26 819 341 483

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	2117
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	678000
Australian shares	J4		Listed shares	H	
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U 680117

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	679211
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	906
			TOTAL LIABILITIES	Z	680117

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
 director's or public
 officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title Ms
 Family name and suffix Davey
 Given and other names Lyn
 Phone number 02 92677655

Time taken to prepare and complete this tax return (hours)

J 0

Sensitive (when completed)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Given and other names

Tax agent's practice

Tax agent's phone

Reference number

Tax agent number

Rogers

Catriona

The Rogers Group Ltd Partnership

02 9267 7655

DAVE70

64941004

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 26 819 341 483

Other Income

Code	Description	Amount
O	Other income received not listed	662
Total		662

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	
Total				

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number	<input type="text"/>	Year of return	<input type="text" value="2023"/>
Name of Partnership, Trust, Fund or Entity	<input type="text" value="Lyn Davey Superannuation Fund"/>		

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="8958"/>	<input type="text" value="547"/>	<input type="text" value="8411"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director	<input type="text"/>	Date	<input type="text"/>
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PART D Tax agent's certificate (shared facilities only)

We, The Rogers Group Ltd Partnership declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	<input type="text"/>	Date	<input type="text"/>
Agent's phone	<input type="text" value="02 9267 7655"/>	Client's reference	<input type="text" value="DAVE70"/>
Agent's Contact Name	<input type="text" value="Catriona Rogers"/>		
Agent's reference number	<input type="text" value="64941004"/>		

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	57,129.00	
	<hr/>	
		57,129.00
Less Deductions		48,718.00
		<hr/>
Taxable Income		8,411.00
		<hr/>

Tax on Taxable Income

Additional Tax on No-TFN contributions	-	
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$8411.00 @ 15.00%	1,261.65	
	<hr/>	
Gross Tax		1,261.65
		<hr/>
SUBTOTAL T2		1,261.65
		<hr/>
SUBTOTAL T3		1,261.65
		<hr/>
TAX PAYABLE T5		1,261.65

Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		1,520.65
		<hr/>

2024 PAYG INSTALMENTS	
Commissioner's Instalment Rate	14.08%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

	\$	\$
Taxable income as per return	8,411	
	<hr/>	
Adjusted Taxable Income		8,411
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		1,261.65
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,261.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,261.65
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	1,261.65
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income	8,958
	<hr/>
Base Assessment Instalment Inc. (BAII)	8,958
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Commissioner's Instalment Rate (NT/BAII)	14.08%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	8,411	
Adjusted Taxable Income		8,411
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		8,411
Tax payable on GDP adj. taxable income @ 15.00%		1,261.65
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
		-
Adj. tax payable on GDP adj. TI after rebates/offsets		1,261.65
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,261.65
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		1,261.65

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,261.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	315.00
28 February, 2024	315.00
28 April, 2024	316.00
28 July, 2024	315.00
	1,261.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.