

Self-managed superannuation fund annual return 2023

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified, have the reported issues been rectified?

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

Sensitive (when completed)

ABN 26 819 341 483

Section B: Income
11 Income

Gross interest		C	56467	
Calculation of assessable contributions		R	0	
plus No-TFN-quoted contributions	R3		0	
Other income		S	662	O
GROSS INCOME		W	57129	
Exempt current pension income		Y	48171	
TOTAL ASSESSABLE INCOME		V	8958	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Insurance premiums - members	F1	43	F2	231
Management and administration expenses	J1	504	J2	2711
TOTAL DEDUCTIONS (A1 to M1)	N	547		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	2942
TOTAL SMSF EXPENSES (N + Y)	Z	3489		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	8411		

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Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	8411.00
		Tax on taxable income	T1	1261.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	1261.65
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	1261.65
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	1261.65
ESIC tax offset c/f from previous year	D4	Refundable tax offsets (E1 + E2 + E3 + E4)	E	
Complying fund's franking credits tax offset	E1	TAX PAYABLE	T5	1261.65
No-TFN tax offset	E2	Section 102AAM int. charge	G	
NRAS tax offset	E3	Eligible credits (H2 + H3 + H5 + H6 + H8)	H	
Exploration cr. tax offset	E4	Tax offset refunds	I	0.00
<i>Credit:</i>		PAYG installments raised	K	
Foreign res. w/holding (excl. capital gains)	H2	Supervisory levy	L	259.00
ABN/TFN not quoted	H3	Supervisory levy adj. for wound up funds	M	
TFN w/held from closely held trusts	H5	Supervisory levy adj. for new funds	N	
Int. on no-TFN tax offset	H6	TOTAL AMOUNT DUE	S	1520.65
Credit for foreign res. capital gains w/holding	H8	(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text"/>	Account status	<input type="text" value="O"/>
First name	Lyn		
Other names			
Surname	Davey		
Suffix	<input type="text"/>		

OPENING ACCOUNT BALANCE			N	685345.79
TOTAL CONTRIBUTIONS				0.00
(Sum of labels A to M)				
Other transactions				
Allocated earnings or losses			O	52377.81
Income stream payment			R2	58512.85
Accumulation phase account balance	S1	110278.25		
Retirement phase account bal. - Non CDBIS	S2	568932.50		
Retirement phase account balance - CDBIS	S3	0.00		
TRIS Count		0		
CLOSING ACCOUNT BALANCE			S	679210.75

Sensitive (when completed)

ABN 26 819 341 483

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	Cash and term deposits	E <input type="text" value="2117"/>
Australian non-residential real property	J2 <input type="text"/>	Debt securities	F <input type="text"/>
Overseas real property	J3 <input type="text"/>	Loans	G <input type="text" value="678000"/>
Australian shares	J4 <input type="text"/>	Listed shares	H <input type="text"/>
Overseas shares	J5 <input type="text"/>	Unlisted shares	I <input type="text"/>
Other	J6 <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>
Property count	J7 <input type="text"/>	Non-residential real property	K <input type="text"/>
		Residential real property	L <input type="text"/>
		Collectables and personal use assets	M <input type="text"/>
		Other assets	O <input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
 (sum of labels A to T)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>	Total member closing account balances	W <input type="text" value="679211"/>
Other borrowings	V3 <input type="text"/>	Reserve accounts	X <input type="text"/>
		Other liabilities	Y <input type="text" value="906"/>
		TOTAL LIABILITIES	Z <input type="text" value="680117"/>

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

Sensitive (when completed)

ABN 26 819 341 483

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	Rogers
Given and other names	Catriona
Tax agent's practice	The Rogers Group Ltd Partnership
Tax agent's phone	<input type="text"/> 02 9267 7655
Reference number	DAVE70
Tax agent number	64941004

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 26 819 341 483

Other Income

Code	Description	Amount
O	Other income received not listed	662
Total		662

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	
Total				

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="8958"/>	<input type="text" value="547"/>	<input type="text" value="8411"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART D**Tax agent's certificate (shared facilities only)**

We, The Rogers Group Ltd Partnership declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone
 Agent's Contact Name
 Agent's reference number

Client's reference

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	57,129.00	
	<hr/>	
		57,129.00
Less Deductions		48,718.00
		<hr/>
Taxable Income		8,411.00
		<hr/>

Tax on Taxable Income

Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$8411.00 @ 15.00%	1,261.65	
	<hr/>	
Gross Tax		1,261.65
		<hr/>
SUBTOTAL T2		1,261.65
		<hr/>
SUBTOTAL T3		1,261.65
		<hr/>
TAX PAYABLE T5		1,261.65

Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		1,520.65
		<hr/>

2024 PAYG INSTALMENTS
Commissioner's Instalment Rate 14.08%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024

	\$	\$
Taxable income as per return	8,411	
	<hr/>	
Adjusted Taxable Income		8,411
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		1,261.65
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,261.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		1,261.65
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		1,261.65
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024

Total assessable income		8,958
		<hr/>
Base Assessment Instalment Inc. (BAII)		8,958
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		14.08%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2023

Return Code: DAVE70
Description: Lyn Davey Superannuation Fund

Tax File Number:
Date prepared: 10/08/2023

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024

	\$	\$
Taxable income per 2023 Return:	8,411	<u>8,411</u>
Adjusted Taxable Income		8,411
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		8,411
Tax payable on GDP adj. taxable income @ 15.00%		1,261.65
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		<u>1,261.65</u>

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income		1,261.65
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>1,261.65</u>

ESTIMATE OF 2023-2024 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,261.
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2023	315.00	
28 February, 2024	315.00	
28 April, 2024	316.00	
28 July, 2024	<u>315.00</u>	
	<u>1,261.00</u>	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.