

The Tweed Superannuation Fund

ABN: 65 797 706 396

Trustees: Ligon 114 Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2023**

The Tweed Superannuation Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies	6A	1,471,495	1,362,692
Stapled Securities	6B	48,884	48,041
Units In Listed Unit Trusts	6C	60,180	45,481
Other Assets			
Cash At Bank		478,213	342,799
DRP Residual		338	148
Receivables		1,390	2,993
Current Tax Assets		18,185	29,002
Total Assets		2,078,685	1,831,156
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		2,078,685	1,831,156
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Stuart Litchfield		983,211	928,634
Mrs Sharon Litchfield		1,095,474	902,522
Total Liability for Accrued Benefits		2,078,685	1,831,156

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

The Tweed Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		27,500	54,075
Member		110,000	120,000
Investment Gains			
Increase in Market Value	8A	88,571	(96,481)
Investment Income			
Distributions	7A	3,575	5,098
Dividends	7B	62,619	96,446
Foreign Income	7C	1,101	995
Interest	7D	3,083	913
		296,449	181,046
Expenses			
Member Payments			
Pensions Paid		50,420	51,280
Other Expenses			
Accountancy Fee		4,180	3,635
Administration Fee		-	385
Auditor Fee		550	550
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	11,612	18,175
		67,021	74,284
Benefits Accrued as a Result of Operations before Income Tax		229,428	106,762
Income Tax			
Income Tax Expense		(18,101)	(28,957)
		(18,101)	(28,957)
Benefits Accrued as a Result of Operations		247,529	135,719

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Tweed Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

The Tweed Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The Tweed Superannuation Fund

Notes to the Financial Statements

As at 30 June 2023

The financial report was authorised for issue on 27 September 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,831,156	1,695,437
Benefits Accrued during the period	297,949	186,999
Benefits Paid during the period	(50,420)	(51,280)
Liability for Accrued Benefits at end of period	2,078,685	1,831,156

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,831,156	1,695,437
Benefits Accrued during the period	297,949	186,999
Benefits Paid during the period	(50,420)	(51,280)
Vested Benefits at end of period	2,078,685	1,831,156

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

The Tweed Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	53,488	40,821
Allkem Limited	9,372	6,031
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	22,587	27,421
AMP Limited	2,599	2,197
ASX Limited	39,690	51,477
Aurelia Metals Limited	2,000	5,483
Australia And New Zealand Banking Group Limited	70,822	65,804
BHP Group Limited	135,870	113,396
Bluebet Holdings Ltd	522	1,450
Commonwealth Bank Of Australia.	92,248	79,625
CSL Limited	171,421	166,279
Ioneer Ltd	2,686	3,239
Lake Resources N.L.	2,670	6,987
Macquarie Group Limited	239,254	213,863
National Australia Bank Limited	119,403	118,270
Novonix Limited	1,349	3,124
Onemarket Limited	0	0
Orora Limited	22,908	24,769
Palla Pharma Limited	0	1,569
Pm Capital Global Opportunities Fund Limited	114,619	92,357
QBE Insurance Group Limited	29,569	22,757
Ramsay Health Care Limited	16,887	21,972
Reliance Worldwide Corporation Limited	21,935	21,614
Rio Tinto Limited	73,402	61,312
Sonic Healthcare Limited	91,237	84,671
Tabcorp Holdings Limited	7,738	6,844
The Lottery Corporation Limited	32,965	29,046
The Star Entertainment Group Limited	8,095	15,261
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	4,928	4,813
Wesfarmers Limited	28,124	23,470
Woodside Energy Group Ltd	53,106	46,773
	1,471,495	1,362,692

Note 6B – Stapled Securities

	Current	Previous
At market value:		
Hotel Property Investments - Fully Paid Ordinary/Units Stapled Securities	26,690	26,350
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	22,194	21,691
	48,884	48,041

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Global Cybersecurity ETF - Betashares Global Cybersecurity ETF	9,749	8,405
ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF	11,200	8,121
ETFS Fang+ ETF - ETFS Fang+ ETF	11,512	6,873
ETFS Morningstar Global Technology ETF - ETFS Morningstar Global Technology ETF	9,601	7,379
ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF	9,901	6,881
Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF	8,218	7,821
	60,180	45,481

The Tweed Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7A – Distributions

	Current	Previous
Hotel Property Investments - Fully Paid Ordinary/Units Stapled Securities	1,581	1,743
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	1,325	1,196
Betashares Global Cybersecurity ETF - Betashares Global Cybersecurity ETF	0	672
ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF	417	94
ETFS Fang+ ETF - ETFS Fang+ ETF	0	398
ETFS Morningstar Global Technology ETF - ETFS Morningstar Global Technology ETF	57	361
ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF	63	579
Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF	131	56
	3,575	5,098

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	891	2,384
AMP Limited	58	0
ASX Limited	1,488	1,434
Australia And New Zealand Banking Group Limited	4,361	4,190
BHP Group Limited	11,016	27,432
Commonwealth Bank Of Australia.	3,740	25,200
CSL Limited	2,089	1,674
Macquarie Group Limited	8,525	6,860
National Australia Bank Limited	6,598	5,427
Orora Limited	1,169	1,040
Pm Capital Global Opportunities Fund Limited	6,177	5,900
QBE Insurance Group Limited	735	551
Ramsay Health Care Limited	296	455
Reliance Worldwide Corporation Limited	729	711
Rio Tinto Limited	4,321	7,721
Sonic Healthcare Limited	2,616	2,437
Tabcorp Holdings Limited	507	850
The Lottery Corporation Limited	578	0
Wesfarmers Limited	1,053	448
Woodside Energy Group Ltd	5,672	0
Woodside Petroleum Ltd	0	1,733
	62,619	96,446

Note 7C – Foreign Income

	Current	Previous
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	1,101	995
	1,101	995

Note 7D – Interest

	Current	Previous
ING TD # 87507532	0	200
ING Business Optimiser Account	0	1
Suncorp eOptions Account 026	3,073	82
Suncorp eOptions Account 490	10	630
	3,083	913

The Tweed Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
AGL Energy Limited.	12,667	830
Allkem Limited	3,340	1,039
Ancor PLC - Cdi 1:1 Foreign Exempt Nyse	(4,834)	4,423
AMP Limited	403	(391)
ASX Limited	(11,787)	2,520
Aurelia Metals Limited	(3,483)	(2,018)
Australia And New Zealand Banking Group Limited	5,018	(18,263)
BHP Group Limited	11,463	(20,412)
Bluebet Holdings Ltd	(928)	(3,521)
Commonwealth Bank Of Australia.	8,844	(13,996)
CSL Limited	5,142	(6,237)
Ioneer Ltd	(553)	(1,754)
Lake Resources N.L.	(4,317)	1,948
Macquarie Group Limited	17,030	5,242
National Australia Bank Limited	(5,459)	5,011
Novonix Limited	(1,774)	(4,371)
Onemarket Limited	48	0
Orora Limited	(2,437)	2,187
Palla Pharma Limited	10,828	(372)
Pm Capital Global Opportunities Fund Limited	16,085	(3,143)
QBE Insurance Group Limited	6,644	2,514
Ramsay Health Care Limited	(5,085)	3,087
Reliance Worldwide Corporation Limited	321	(6,527)
Rio Tinto Limited	7,721	(12,687)
Sonic Healthcare Limited	6,566	(13,825)
Tabcorp Holdings Limited	388	6,529
The Lottery Corporation Limited	3,920	(3,890)
The Star Entertainment Group Limited	(9,013)	(4,923)
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	115	(2,458)
Wesfarmers Limited	4,164	(6,566)
Woodside Energy Group Ltd	4,009	12,719
Woodside Petroleum Ltd	0	(2,652)
Stapled Securities		
Hotel Property Investments - Fully Paid Ordinary/Units Stapled Securities	340	(765)
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	503	(1,256)
Units In Listed Unit Trusts		
Betashares Global Cybersecurity ETF - Betashares Global Cybersecurity ETF	695	(1,654)
ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF	3,002	(1,870)
ETFS Fang+ ETF - ETFS Fang+ ETF	4,252	(3,109)
ETFS Morningstar Global Technology ETF - ETFS Morningstar Global Technology ETF	1,930	(2,490)
ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF	2,448	(3,112)
Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF	355	(2,268)
	88,571	(96,481)

This report should be read in conjunction with the accompanying compilation report.

The Tweed Superannuation Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited - Rights-Appsclose	(820)	0
15Aug2022 Us Prohibited		
Cashrewards Limited	0	(1,135)
Commonwealth Bank Of Australia.	0	19,311
Onemarket Limited	35	0
Palla Pharma Limited	12,397	0
	11,612	18,175

The Tweed Superannuation Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Suncorp eOptions Account 026				478,210	478,210			23%
Suncorp eOptions Account 490				3	3			-%
				478,213	478,213			23%
<u>Listed Securities Market</u>								
ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF (ASX:ACDC)	108	93.2171	103.7000	10,067	11,200	1,132	11%	1%
AGL Energy Limited. (ASX:AGL)	4,948	13.9051	10.8100	68,802	53,488	(15,315)	(22)%	3%
Allkem Limited (ASX:AKE)	585	8.5340	16.0200	4,992	9,372	4,379	88%	-%
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	1,520	16.5501	14.8600	25,156	22,587	(2,569)	(10)%	1%
Aurelia Metals Limited (ASX:AMI)	21,500	0.3488	0.0930	7,500	2,000	(5,501)	(73)%	-%
AMP Limited (ASX:AMP)	2,300	8.9517	1.1300	20,589	2,599	(17,990)	(87)%	-%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	2,987	18.9454	23.7100	56,590	70,822	14,232	25%	3%
ASX Limited (ASX:ASX)	630	33.6000	63.0000	21,168	39,690	18,522	88%	2%
Bluebet Holdings Ltd (ASX:BBT)	2,900	1.7140	0.1800	4,971	522	(4,449)	(89)%	-%
BHP Group Limited (ASX:BHP)	3,020	18.3065	44.9900	55,286	135,870	80,584	146%	7%
Commonwealth Bank Of Australia. (ASX:CBA)	920	65.1988	100.2700	59,983	92,248	32,265	54%	4%
Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF (ASX:CLNE)	960	10.5534	8.5600	10,131	8,218	(1,914)	(19)%	-%
CSL Limited (ASX:CSL)	618	73.8111	277.3800	45,615	171,421	125,806	276%	8%
ETFS Fang+ ETF - ETFS Fang+ ETF (ASX:FANG)	613	16.9150	18.7800	10,369	11,512	1,143	11%	1%
Betashares Global Cybersecurity ETF - Betashares Global Cybersecurity ETF (ASX:HACK)	1,046	10.2372	9.3200	10,708	9,749	(959)	(9)%	-%
Hotel Property Investments - Fully Paid Ordinary/Units Stapled Securities (ASX:HPI)	8,500	2.5073	3.1400	21,312	26,690	5,378	25%	1%
Ioneer Ltd (ASX:INR)	7,900	0.6320	0.3400	4,993	2,686	(2,307)	(46)%	-%
Lake Resources N.L. (ASX:LKE)	8,900	0.5662	0.3000	5,039	2,670	(2,369)	(47)%	-%
Macquarie Group Limited (ASX:MQG)	1,347	71.6590	177.6200	96,525	239,254	142,729	148%	12%
National Australia Bank Limited (ASX:NAB)	4,528	26.3741	26.3700	119,422	119,403	(19)	0%	6%
Novonix Limited (ASX:NVX)	1,370	5.4702	0.9850	7,494	1,349	(6,145)	(82)%	-%
Orora Limited (ASX:ORA)	6,963	3.9432	3.2900	27,457	22,908	(4,548)	(17)%	1%

The Tweed Superannuation Fund

Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Pm Capital Global Opportunities Fund Limited (ASX:PGF)	64,574	0.8537	1.7750	55,127	114,619	59,491	108%	6%
QBE Insurance Group Limited (ASX:QBE)	1,887	20.6126	15.6700	38,896	29,569	(9,327)	(24)%	1%
Ramsay Health Care Limited (ASX:RHC)	300	65.7150	56.2900	19,715	16,887	(2,828)	(14)%	1%
Rio Tinto Limited (ASX:RIO)	640	79.8645	114.6900	51,113	73,402	22,288	44%	4%
ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF (ASX:ROBO)	130	81.2742	76.1600	10,566	9,901	(665)	(6)%	-%
Reliance Worldwide Corporation Limited (ASX:RWC)	5,350	4.6910	4.1000	25,097	21,935	(3,162)	(13)%	1%
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)	8,375	3.2090	2.6500	26,875	22,194	(4,681)	(17)%	1%
The Star Entertainment Group Limited (ASX:SGR)	7,009	4.1401	1.1550	29,018	8,095	(20,923)	(72)%	-%
Sonic Healthcare Limited (ASX:SHL)	2,565	15.0005	35.5700	38,476	91,237	52,761	137%	4%
Tabcorp Holdings Limited (ASX:TAH)	6,971	1.0928	1.1100	7,618	7,738	120	2%	-%
ETFS Morningstar Global Technology ETF - ETFS Morningstar Global Technology ETF (ASX:TECH)	104	97.7030	92.3200	10,161	9,601	(560)	(6)%	-%
The Lottery Corporation Limited (ASX:TLC)	6,426	5.1254	5.1300	32,936	32,965	30	0%	2%
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar (ASX:URW)	1,280	14.6659	3.8500	18,772	4,928	(13,844)	(74)%	-%
Woodside Energy Group Ltd (ASX:WDS)	1,542	23.5914	34.4400	36,378	53,106	16,729	46%	3%
Wesfarmers Limited (ASX:WES)	570	53.5532	49.3400	30,525	28,124	(2,402)	(8)%	1%
				1,125,443	1,580,559	455,116	40%	77%
<u>Unlisted Market</u>								
AMI_R (ASX:AMI_R)	5,780	0.0000	0.0000	0	0	0	0%	-%
				0	0	0	0%	-%
				1,603,656	2,058,772	455,116	28%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

The Tweed Superannuation Fund

Investment Income Summary

For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
Suncorp eOptions Account 026														
3,073	0	0	0	0	0	0	0	0	3,073	0	0	0	0	
Suncorp eOptions Account 490														
10	0	0	0	0	0	0	0	0	10	0	0	0	0	
3,083	0	0	0	0	0	0	0	0	3,083	0	0	0	0	
<u>Listed Securities Market</u>														
AGL Energy Limited. (ASX:AGL)														
891	0	0	0	0	0	0	0	0	891	0	0	0	0	
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)														
1,101	0	0	0	0	0	0	0	0	1,101	0	0	0	0	
AMP Limited (ASX:AMP)														
58	5	0	0	0	0	0	0	0	62	0	0	0	0	
ASX Limited (ASX:ASX)														
1,488	638	0	0	0	0	0	0	0	2,126	0	0	0	0	
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
4,361	1,869	0	0	0	0	0	0	0	6,230	0	0	0	0	
BHP Group Limited (ASX:BHP)														
11,016	4,721	0	0	0	0	0	0	0	15,737	0	0	0	0	
Commonwealth Bank Of Australia. (ASX:CBA)														
3,740	1,603	0	0	0	0	0	0	0	5,343	0	0	0	0	
CSL Limited (ASX:CSL)														
2,089	47	0	0	0	0	0	0	0	2,135	0	0	0	0	
ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF (ASX:ACDC)														
377	9	40	0	0	0	0	163	0	263	0	82	0	82	
ETFS Morningstar Global Technology ETF - ETFS Morningstar Global Technology ETF (ASX:TECH)														
48	2	10	0	0	0	0	0	0	59	0	0	0	0	
ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF (ASX:ROBO)														

The Tweed Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
51	0	12	0	0	0	0	13	0	50	0	6	1	6
Hotel Property Investments - Fully Paid Ordinary/Units Stapled Securities (ASX:HPI)													
1,581	0	0	0	0	0	615	153	0	813	0	76	0	76
Macquarie Group Limited (ASX:MQG)													
8,525	1,461	0	0	0	0	0	0	0	9,986	0	0	0	0
National Australia Bank Limited (ASX:NAB)													
6,598	2,828	0	0	0	0	0	0	0	9,426	0	0	0	0
Orora Limited (ASX:ORA)													
1,169	0	0	0	0	0	0	0	0	1,169	0	0	0	0
Pm Capital Global Opportunities Fund Limited (ASX:PGF)													
6,177	2,647	0	0	0	0	0	0	0	8,825	0	0	0	0
QBE Insurance Group Limited (ASX:QBE)													
735	31	0	0	0	0	0	0	0	766	0	0	0	0
Ramsay Health Care Limited (ASX:RHC)													
296	127	0	0	0	0	0	0	0	422	0	0	0	0
Reliance Worldwide Corporation Limited (ASX:RWC)													
729	31	0	0	0	0	0	0	0	761	0	0	0	0
Rio Tinto Limited (ASX:RIO)													
4,321	1,852	0	0	0	0	0	0	0	6,174	0	0	0	0
Scentre Group - Fully Paid Ordinary/Units Stapled Securities (ASX:SCG)													
1,319	173	6	0	0	249	0	7	0	1,243	0	3	0	3
Sonic Healthcare Limited (ASX:SHL)													
2,616	1,121	0	0	0	0	0	0	0	3,738	0	0	0	0
Tabcorp Holdings Limited (ASX:TAH)													
507	217	0	0	0	0	0	0	0	724	0	0	0	0
The Lottery Corporation Limited (ASX:TLC)													
578	248	0	0	0	0	0	0	0	826	0	0	0	0
Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF (ASX:CLNE)													
115	0	16	0	0	46	0	0	0	85	0	0	0	0

The Tweed Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
Wesfarmers Limited (ASX:WES)													
1,053	451	0	0	0	0	0	0	0	1,504	0	0	0	0
Woodside Energy Group Ltd (ASX:WDS)													
5,672	2,431	0	0	0	0	0	0	0	8,103	0	0	0	0
67,210	22,514	84	0	0	295	615	336	0	88,562	0	167	1	167
70,294	22,514	84	0	0	295	615	336	0	91,646	0	167	1	167

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2022 – 30 June 2023		Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Member	Number: 1	Date of Birth:	10 July 1949
Mrs Sharon Elleen Litchfield		Date Joined Fund:	1 February 1994
		Eligible Service Date:	1 February 1994
		Tax File Number Held:	Yes

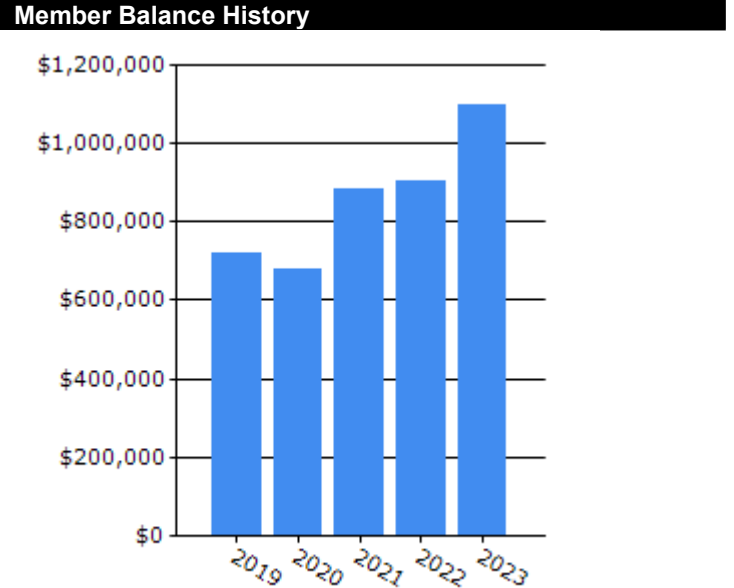
*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2022	
Accumulation	-
ABP2019 - Tax Free 68.9643%	739,268
ABP2020#2 - Tax Free 0%	8,813
ABP2021 - Tax Free 100%	99,636
ABP2021#2-Tax Free 0%	22,024
2022 30.59% Tax Free	32,781
Total as at 01 Jul 2022	902,522
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	135,316
ABP2019 - Tax Free 68.9643%	786,477
ABP2020#2 - Tax Free 0%	9,376
ABP2021 - Tax Free 100%	105,999
ABP2021#2-Tax Free 0%	23,430
2022 30.59% Tax Free	34,874
Total as at 30 Jun 2023	1,095,474

Your Tax Components	
Tax Free	769,057
Taxable Taxed	326,416
Taxable Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,095,474

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	



The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	1 February 1994

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	-
<u>Increases to your account:</u>	
Member Contributions	110,000
Employer Contributions	27,500
Share Of Net Fund Income	1,729
Tax on Net Fund Income	212
<u>Total Increases</u>	139,441
<u>Decreases to your account:</u>	
Contributions Tax	4,125
<u>Total Decreases</u>	4,125
Withdrawal Benefit as at 30 Jun 2023	135,316

Your Tax Components		
Tax Free	81%	110,000
Taxable Taxed		25,316
Taxable Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		135,316

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Pension Account	
ABP2019 - Tax Free 68.9643%	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	1 July 2018

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	739,268
<u>Increases to your account:</u>	
Share Of Net Fund Income	56,795
Tax on Net Fund Income	8,895
<u>Total Increases</u>	65,689
<u>Decreases to your account:</u>	
Pension Payments	18,480
<u>Total Decreases</u>	18,480
Withdrawal Benefit as at 30 Jun 2023	786,477

Your Tax Components		
Tax Free	69%	542,389
Taxable Taxed		244,088
Taxable Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		786,477

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Pension Account	
ABP2020#2 - Tax Free 0%	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	26 June 2020

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	8,813
<u>Increases to your account:</u>	
Share Of Net Fund Income	677
Tax on Net Fund Income	106
<u>Total Increases</u>	783
<u>Decreases to your account:</u>	
Pension Payments	220
<u>Total Decreases</u>	220
Withdrawal Benefit as at 30 Jun 2023	9,376

Your Tax Components	
Tax Free	0%
Taxable Taxed	9,376
Taxable Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	9,376
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Pension Account	
ABP2021 - Tax Free 100%	

Member Account Details

Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	26 June 2021

Your Account Summary

Withdrawal Benefit as at 01 Jul 2022	99,636
<u>Increases to your account:</u>	
Share Of Net Fund Income	7,655
Tax on Net Fund Income	1,199
<u>Total Increases</u>	8,853
<u>Decreases to your account:</u>	
Pension Payments	2,490
<u>Total Decreases</u>	2,490
Withdrawal Benefit as at 30 Jun 2023	105,999

Your Tax Components

Tax Free	100%	105,999
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	105,999

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Pension Account	
ABP2021#2-Tax Free 0%	

Member Account Details

Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	29 June 2021

Your Account Summary

Withdrawal Benefit as at 01 Jul 2022	22,024
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,692
Tax on Net Fund Income	265
<u>Total Increases</u>	1,957
<u>Decreases to your account:</u>	
Pension Payments	550
<u>Total Decreases</u>	550
Withdrawal Benefit as at 30 Jun 2023	23,430

Your Tax Components

Tax Free	0%	-
Taxable Taxed		23,430
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	23,430

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 1
Mrs Sharon Elleen Litchfield	
Pension Account	
2022 30.59% Tax Free	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114, Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	10 July 1949
Date Joined Fund:	1 February 1994
Eligible Service Date:	1 February 1994
Tax File Number Held:	Yes
Account Start Date:	25 June 2022

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	32,781
<u>Increases to your account:</u>	
Share Of Net Fund Income	2,518
Tax on Net Fund Income	394
<u>Total Increases</u>	2,913
<u>Decreases to your account:</u>	
Pension Payments	820
<u>Total Decreases</u>	820
Withdrawal Benefit as at 30 Jun 2023	34,874

Your Tax Components		
Tax Free	31%	10,669
Taxable Taxed		24,205
Taxable Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	34,874

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Stuart Litchfield has been selected as the Reversionary Beneficiary for this Pension Account.	

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 – 30 June 2023	Residential Address: Active Finance Pty Ltd 114 Jacaranda Avenue Tweed Heads West NSW 2485
Member Number: 2	Date of Birth: 23 December 1946 Date Joined Fund: 1 February 1994 Eligible Service Date: 24 July 1967
Mr Stuart Alfred Litchfield	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2022	
ABP2019 - Tax Free 76.7735%	750,303
ABP2021 - Tax Free 100%	34,840
ABP2021#2-Tax Free 0%	20,824
2022 82.71% Tax-Free	122,667
Total as at 01 Jul 2022	928,634
Withdrawal Benefit as at 30 Jun 2023	
ABP2019 - Tax Free 76.7735%	794,400
ABP2021 - Tax Free 100%	36,883
ABP2021#2-Tax Free 0%	22,053
2022 82.71% Tax-Free	129,876
Total as at 30 Jun 2023	983,211

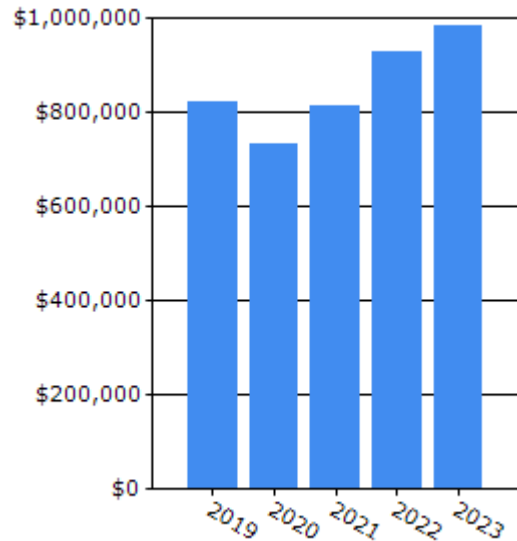
Your Tax Components	
Tax Free	754,186
Taxable Taxed	229,026
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	983,211

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

Member Balance History



For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 2
Mr Stuart Alfred Litchfield	
Pension Account	
ABP2019 - Tax Free 76.7735%	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114 Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	23 December 1946
Date Joined Fund:	1 February 1994
Eligible Service Date:	24 July 1967
Tax File Number Held:	Yes
Account Start Date:	1 July 2018

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	750,303
<u>Increases to your account:</u>	
Share Of Net Fund Income	57,594
Tax on Net Fund Income	9,013
<u>Total Increases</u>	66,607
<u>Decreases to your account:</u>	
Pension Payments	22,510
<u>Total Decreases</u>	22,510
Withdrawal Benefit as at 30 Jun 2023	794,400

Your Tax Components		
Tax Free	77%	609,889
Taxable Taxed		184,511
Taxable Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	794,400

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 2
Mr Stuart Alfred Litchfield	
Pension Account	
ABP2021 - Tax Free 100%	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114 Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	23 December 1946
Date Joined Fund:	1 February 1994
Eligible Service Date:	24 July 1967
Tax File Number Held:	Yes
Account Start Date:	26 June 2021

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	34,840
<u>Increases to your account:</u>	
Share Of Net Fund Income	2,674
Tax on Net Fund Income	419
<u>Total Increases</u>	3,093
<u>Decreases to your account:</u>	
Pension Payments	1,050
<u>Total Decreases</u>	1,050
Withdrawal Benefit as at 30 Jun 2023	36,883

Your Tax Components		
Tax Free	100%	36,883
Taxable Taxed		-
Taxable Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		36,883
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 2
Mr Stuart Alfred Litchfield	
Pension Account	
ABP2021#2-Tax Free 0%	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114 Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	23 December 1946
Date Joined Fund:	1 February 1994
Eligible Service Date:	24 July 1967
Tax File Number Held:	Yes
Account Start Date:	29 June 2021

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	20,824
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,599
Tax on Net Fund Income	250
<u>Total Increases</u>	1,849
<u>Decreases to your account:</u>	
Pension Payments	620
<u>Total Decreases</u>	620
Withdrawal Benefit as at 30 Jun 2023	22,053

Your Tax Components	
Tax Free	0%
Taxable Taxed	22,053
Taxable Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	22,053
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

The Tweed Superannuation Fund
(ABN: 65 797 706 396)

Member Benefit Statement

Period	
1 July 2022 – 30 June 2023	
Member	Number: 2
Mr Stuart Alfred Litchfield	
Pension Account	
2022 82.71% Tax-Free	

Member Account Details	
Residential Address:	Active Finance Pty Ltd 114 Jacaranda Avenue Tweed Heads West NSW 2485
Date of Birth:	23 December 1946
Date Joined Fund:	1 February 1994
Eligible Service Date:	24 July 1967
Tax File Number Held:	Yes
Account Start Date:	26 December 2021

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2022	122,667
<u>Increases to your account:</u>	
Share Of Net Fund Income	9,416
Tax on Net Fund Income	1,474
<u>Total Increases</u>	10,890
<u>Decreases to your account:</u>	
Pension Payments	3,680
<u>Total Decreases</u>	3,680
Withdrawal Benefit as at 30 Jun 2023	129,876

Your Tax Components		
Tax Free	83%	107,414
Taxable Taxed		22,462
Taxable Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	129,876

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Sharon Litchfield has been selected as the Reversionary Beneficiary for this Pension Account.	

The Tweed Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the The Tweed Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Ligon 114 Pty Ltd by:

DocuSigned by:

Sharon Litchfield

03B39ACA6C30427...

18-Oct-2023

Dated:/...../.....

Sharon Litchfield

Director: Ligon 114 Pty Ltd

DocuSigned by:

Stuart Litchfield

119E21348B964FD...

05-Oct-2023

Dated:/...../.....

Stuart Litchfield

Director: Ligon 114 Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
LIGON 114 PTY LTD ATF
THE TWEED SUPERANNUATION FUND
HELD ON 27 SEPTEMBER 2023 AT
PO BOX 362, MIRANDA NSW**

PRESENT

Sharon Litchfield

Stuart Litchfield

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Sharon Litchfield</i>	
Employer	27,500
Member	110,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Sharon Litchfield</i>	
Pension	22,560
<i>Mr Stuart Litchfield</i>	
Pension	27,860

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>ETFS Battery Tech & Lithium ETF - ETFS Battery Tech & Lithium ETF</i>			
15 Jul 2022	76.0000	1.00	76
<i>BHP Group Limited</i>			
22 Sep 2022	37.8561	185.00	7,003
30 Mar 2023	46.5903	86.00	4,007
<i>Commonwealth Bank Of Australia.</i>			
29 Sep 2022	96.4400	19.00	1,832
30 Mar 2023	97.3700	20.00	1,947
<i>Vaneck Global Clean Energy ETF - Vaneck Global Clean Energy ETF</i>			
25 Jul 2022	8.3120	5.00	42
<i>ETFS Fang+ ETF - ETFS Fang+ ETF</i>			
15 Jul 2022	11.7355	33.00	387
<i>Betashares Global Cybersecurity ETF - Betashares Global Cybersecurity ETF</i>			
18 Jul 2022	8.0121	81.00	649
<i>Macquarie Group Limited</i>			
04 Jul 2022	178.5656	25.00	4,464
13 Dec 2022	177.1459	22.00	3,897
<i>National Australia Bank Limited</i>			
05 Jul 2022	31.3720	100.00	3,137
14 Dec 2022	31.4100	110.00	3,455
<i>Orora Limited</i>			
10 Oct 2022	3.2544	177.00	576
<i>Pm Capital Global Opportunities Fund Limited</i>			
06 Oct 2022	1.4985	2,027.00	3,037
13 Apr 2023	1.7581	1,786.00	3,140
<i>QBE Insurance Group Limited</i>			
23 Sep 2022	12.0407	14.00	169
<i>Rio Tinto Limited</i>			
22 Sep 2022	90.4936	25.00	2,262
20 Apr 2023	116.9967	18.00	2,106
<i>ETFS ROBO Global Robotics And Automation ETF - ETFS ROBO Global Robotics And Automation ETF</i>			
15 Jul 2022	57.2450	10.00	572
<i>The Star Entertainment Group Limited</i>			
21 Mar 2023	0.0000	1,539.00	0
<i>Tabcorp Holdings Limited</i>			
23 Sep 2022	0.9135	455.00	416
21 Mar 2023	1.0000	90.00	90

<i>ETFS Morningstar</i>			
<i>Global Technology ETF</i>			
<i>- ETFS Morningstar</i>			
<i>Global Technology ETF</i>			
15 Jul 2022	73.0275	4.00	292
<i>Woodside Energy Group Ltd</i>			
06 Oct 2022	31.8386	73.00	2,324
<i>Wesfarmers Limited</i>			
28 Mar 2023	48.9750	10.00	490
<i>Unlisted Market</i>			
<i>AMI_R</i>			
05 Jun 2023	0.0000	5,780.00	0
<i>SGR_R</i>			
28 Feb 2023	0.0000	73.00	0
28 Feb 2023	0.0000	73.00	0
28 Feb 2023	0.0000	75.00	0
28 Feb 2023	0.0000	107.00	0
28 Feb 2023	0.0000	434.00	0
28 Feb 2023	0.0000	19.00	0
28 Feb 2023	0.0000	41.00	0
28 Feb 2023	0.0000	34.00	0
28 Feb 2023	0.0000	31.00	0
28 Feb 2023	0.0000	34.00	0
28 Feb 2023	0.0000	29.00	0
28 Feb 2023	0.0000	36.00	0
28 Feb 2023	0.0000	42.00	0
28 Feb 2023	0.0000	47.00	0
28 Feb 2023	0.0000	41.00	0
28 Feb 2023	0.0000	2,166.00	0
<i>Listed Derivatives Market</i>			
<i>Australia And New Zealand Banking Group Limited - Rights-</i>			
<i>Appsclose 15Aug2022</i>			
<i>Us Prohibited</i>			
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	11.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	6.00	0
28 Jul 2022	0.0000	4.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	5.00	0

28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	3.00	0
28 Jul 2022	0.0000	5.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	56.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	1.00	0
28 Jul 2022	0.0000	2.00	0
28 Jul 2022	0.0000	2.00	0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Derivatives Market</i>			
<i>Australia And New Zealand Banking Group Limited - Rights-Appsclose 15Aug2022</i>			
<i>Us Prohibited</i>			
25 Aug 2022	4.1000	200.00	820
<i>Listed Securities Market</i>			
<i>Onemarket Limited</i>			
16 May 2023	0.0000	176.00	0
<i>Palla Pharma Limited</i>			
01 Jul 2022	0.0000	5,320.00	0
<i>Unlisted Market</i>			
<i>SGR_R</i>			
21 Mar 2023	0.0000	1,539.00	0
21 Mar 2023	0.0000	1,743.00	0

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Sharon Litchfield</i>				
Accumulation	1,729	(212)	4,125	0
2022 30.59% Tax Free	2,518	(394)	0	0
ABP2019 - Tax Free 68.9643%	56,795	(8,895)	0	0
ABP2020#2 - Tax Free 0%	677	(106)	0	0
ABP2021 - Tax Free 100%	7,655	(1,199)	0	0
ABP2021#2-Tax Free 0%	1,692	(265)	0	0
<i>Mr Stuart Litchfield</i>				
2022 82.71% Tax-Free	9,416	(1,474)	0	0
ABP2019 - Tax Free 76.7735%	57,594	(9,013)	0	0
ABP2021 - Tax Free 100%	2,674	(419)	0	0
ABP2021#2-Tax Free 0%	1,599	(250)	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

DocuSigned by:

Stuart Litchfield

119E21348B964FD...

05-oct-2023

Dated:/...../.....

Stuart Litchfield

Chairperson

Compilation Report to the Trustees and Members of The Tweed Superannuation Fund

ABN 65 797 706 396
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of The Tweed Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Tweed Superannuation Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of The Tweed Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of The Tweed Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of The Tweed Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 27 September 2023

DocuSigned by:

4847A901C8F640A...

.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

The Tweed Superannuation Fund

3 Australian business number (ABN) (if applicable) 65797706396

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 484799

Fund account number 53139026

Fund account name

Ligon 114 Pty Ltd ATF The Tweed Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 89687.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 0.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 3083.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 1562.00

Net foreign income

D \$ 1562.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 10517.00

*Franked dividend amount

K \$ 52100.00

*Dividend franking credit

L \$ 22328.00

*Gross trust distributions

M \$ 2052.00

Code

 P

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 27500.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 27500.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 0.00

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 119142.00

Loss

☐

Exempt current pension income

Y \$ 89687.00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ 29455.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="35"/>	H2 \$	<input type="text" value="514"/>
Investment expenses	I1 \$	<input type="text" value="0"/>	I2 \$	<input type="text" value="0"/>
Management and administration expenses	J1 \$	<input type="text" value="272"/>	J2 \$	<input type="text" value="3907"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="259"/>	L2 \$	<input type="text" value="0"/>
			Code <input type="text" value="0"/>	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)Loss **TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ 28889.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 4333.35

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 4333.35

(T1 plus J)

Foreign income tax offset
C1 \$ 5.08Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 5.08

(C1 plus C2)

SUBTOTAL 1

T2 \$ 4328.27

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 4328.27

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 22513.61No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 22513.61

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for tax withheld – foreign
resident withholding (excluding capital
gains)**H2 \$** Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** (unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2023.Tax losses carried forward
to later income years**U \$** -00Net capital losses carried
forward to later income years**V \$** -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

Litchfield

First given name

Sharon

Other given names

Elleen

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

10/07/1949**Contributions**OPENING ACCOUNT BALANCE \$ **902522.12**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **27500**

ABN of principal employer

A1

Personal contributions

B \$ **110000**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **137500**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **78011.39**

Loss

☐Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$ **22560**

Code

☐

Code

☐☐

Accumulation phase account balance

S1 \$ **135315.75**Retirement phase account balance
– Non CDBIS**S2** \$ **960157.76**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1095473.51**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2

Title: MR

Family name

Litchfield

First given name

Stuart

Other given names

Alfred

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

23/12/1946

Contributions

OPENING ACCOUNT BALANCE \$ 928633.50

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0Contributions from non-complying funds
and previously non-complying funds**T** \$ 0Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 82437.92

Loss

☐Inward
rollovers and
transfers**P** \$ 0Outward
rollovers and
transfers**Q** \$ 0Lump Sum
payments**R1** \$Income
stream
payments**R2** \$ 27860

Code

☐

Code

☐ M

Accumulation phase account balance

S1 \$ 0Retirement phase account balance
– Non CDBIS**S2** \$ 983211.42Retirement phase account balance
– CDBIS**S3** \$ 0☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 983211.42

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 109063 -00Unlisted trusts **B** \$ 0 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 478212 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 1471494 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 21761 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 2080530 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 2078684 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 1846 -00

TOTAL LIABILITIES Z \$ 2080530 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*.

D

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

The Tweed Superannuation Fund

Year of return

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

DocuSigned by:

Stuart Litchfield

119E21348B964FD...

Date

05-Oct-2023

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

Ligon 114 Pty Ltd ATF The Tweed Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

DocuSigned by:

Stuart Litchfield

119E21348B964FD...

Date

05-Oct-2023

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

DocuSigned by:

David Tincknell

4847A004C9F640A...

Date

27-Sep-2023

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

LIT06s

The Tweed Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Tax Return	
	Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Gross Interest	C	3,083
Total Net Foreign Income	D	1,562
Total Unfranked Dividend Amount	J	10,517
Total Franked Dividend Amount	K	52,100
Total Dividend Franking Credit	L	22,328
Total Gross Trust Distributions	M	2,052
Total Assessable Employer Contributions	R1	27,500
Total Assessable Contributions	R	27,500
Total Exempt Current Pension Income	Y	(89,687)
Total Assessable Income		29,455
<u>Deductions</u>	<u>Section C</u>	
Total Approved Auditor Fee	H	35
Total Management and Administration Expenses	J	272
Total Other Deductions	L	259
Total Deductions		566
Taxable Income or Loss	(V - N) O	28,889.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2023 T1	4,333
Total Gross Tax		4,333
Total Credit: Foreign Tax Income Offset	C1	5
Rebates and Offsets	C	5
SUBTOTAL		4,328
Total Credit: Refundable Franking Credits	E1	22,514
Total Eligible Credits		0
Net Tax Payable		(18,185)
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		(17,926)