

**The Tweed Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

*Brenda Wishey*

	Note	2023 \$	2022 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		27,500.00	54,075.00
Member		110,000.00	120,000.00
Investment Gains			
Increase in Market Value	8A	88,571.41	(96,480.58)
Investment Income			
Distributions	7A	3,574.84	5,098.29
Dividends	7B	62,618.55	96,445.56
Foreign Income	7C	1,100.94	995.15
Interest	7D	3,083.37	912.56
		<b>296,449.11</b>	<b>181,045.98</b>
<b>Expenses</b>			
Member Payments			
Pensions Paid		50,420.00	51,280.00
Other Expenses			
Accountancy Fee		4,180.00	3,634.99
Administration Fee		-	385.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	11,612.12	18,175.31
		<b>67,021.12</b>	<b>74,284.30</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>229,427.99</b>	<b>106,761.68</b>
<b>Income Tax</b>			
Income Tax Expense		(18,101.32)	(28,957.26)
		<b>(18,101.32)</b>	<b>(28,957.26)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>247,529.31</b>	<b>135,718.94</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*