

The Tweed Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

Brenda Wishey

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		27,500.00	54,075.00
Member		110,000.00	120,000.00
Investment Gains			
Increase in Market Value	8A	88,571.41	(96,480.58)
Investment Income			
Distributions	7A	3,574.84	5,098.29
Dividends	7B	62,618.55	96,445.56
Foreign Income	7C	1,100.94	995.15
Interest	7D	3,083.37	912.56
		296,449.11	181,045.98
Expenses			
Member Payments			
Pensions Paid		50,420.00	51,280.00
Other Expenses			
Accountancy Fee		4,180.00	3,634.99
Administration Fee		-	385.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	11,612.12	18,175.31
		67,021.12	74,284.30
Benefits Accrued as a Result of Operations before Income Tax		229,427.99	106,761.68
Income Tax			
Income Tax Expense		(18,101.32)	(28,957.26)
		(18,101.32)	(28,957.26)
Benefits Accrued as a Result of Operations		247,529.31	135,718.94

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.