

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MARJAN INTERNATIONAL PTY LTD ATF
GM & JJ MULLER SUPERANNUATION FUND
HELD ON 24 JUNE 2015 AT
29-31 LANAGLEN DRIVE, BIRKDALE QLD**

PRESENT: Janice Muller
George Muller

PENSION COMMENCEMENT: An application to start a pension received from Mrs Janice Muller was TABLED as follows:

| | |
|---------------------|-----------------------|
| Type of Pension: | Account Based Pension |
| Pension Start Date: | 24 June 2015 |
| Purchase Amount: | \$177,500.00 |

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.


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George Muller
Chairperson

Dated: 23, 06, 2015

