

GM & JJ MULLER SF

Elizabeth Meiklejohn

Trial Balance

As At 30 Jun 2021

	Debit	As at 30 Jun 2021 Credit	Quantity
Income			
Member Receipts			
Contributions			
Member			
Personal Concessional			
Mr George Muller	\$	25,000.00	C1
Mrs Janice Muller	\$	25,000.00	
Total Personal Concessional	\$	50,000.00	
Total Member	\$	50,000.00	
Total Contributions	\$	50,000.00	
Total Member Receipts	\$	50,000.00	
Investment Gains			
Increase in Market Value			
Direct Property			
23 Millenium 75%	\$	375,000.00	
Lot 1, 35 Southgate Avenue, Cannon Hill	\$	200,000.00	
Lot 2, 35 Southgate Avenue, Cannon Hill	\$	50,000.00	
Total Direct Property	\$	625,000.00	
Total Increase in Market Value	\$	625,000.00	
Total Investment Gains	\$	625,000.00	
Investment Income			
Interest			
Cash At Bank			
ANZ Cheque Account 014-523 484125837	\$	3,874.50	N1
Total Cash At Bank	\$	3,874.50	
Other Assets			
Loan to M & J Muller Family Trust	\$	17,175.45	E5
Total Other Assets	\$	17,175.45	
Total Interest	\$	21,049.95	
Rent			
Direct Property			
23 Millenium 75%	\$	165,210.00	E3
Lot 1, 35 Southgate Avenue, Cannon Hill	\$	186,776.00	
Lot 2, 35 Southgate Avenue, Cannon Hill	\$	63,730.00	
Total Direct Property	\$	415,716.00	
Total Rent	\$	415,716.00	
Total Investment Income	\$	436,765.95	
Total Income	\$	1,111,765.95	

Expenses**Member Payments**

Pensions Paid

Mr George Muller

2016/17 AB Pension – 61% Tax Free

\$ 41,990.00

F1

Total Mr George Muller

\$ 41,990.00

Mrs Janice Muller			
2014/15 AB Pension - 100% Tax Free	\$	4,960.00	F1
2014/15 AB Pension - 48.25% Tax Free	\$	21,970.00	
2015/16 AB Pension - 100% Tax Free	\$	15,060.00	
Total Mrs Janice Muller	\$	41,990.00	
Total Pensions Paid	\$	83,980.00	
Total Member Payments	\$	83,980.00	
Other Expenses			
Audit Fees	\$	750.00	G1
Fund Administration Fee	\$	4,290.00	
Property Expenses			
Land Tax			
Direct Property			
23 Millenium 75%	\$	8,014.00	E3d/e
Lot 1, 35 Southgate Avenue, Cannon Hill	\$	9,278.90	
Lot 2, 35 Southgate Avenue, Cannon Hill	\$	3,542.00	
Total Direct Property	\$	20,834.90	
Total Land Tax	\$	20,834.90	
Legal Fees			
Direct Property			
23 Millenium 75%	\$	1,350.00	E3f
Total Direct Property	\$	1,350.00	
Total Legal Fees	\$	1,350.00	
Sundry Expenses			
Direct Property			
23 Millenium 75%	\$	818.18	E3f
Total Direct Property	\$	818.18	
Total Sundry Expenses	\$	818.18	
Total Property Expenses	\$	23,003.08	
SMSF Supervisory Levy	\$	259.00	B3a
Total Other Expenses	\$	28,302.08	
Total Expenses	\$	112,282.08	

Income Tax**Income Tax Expense**

Income Tax Expense	\$	34,949.70	
Total Income Tax Expense	\$	34,949.70	
Total Income Tax	\$	34,949.70	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	964,534.17	
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Assets**Investments****Direct Property**

23 Millenium 75%	\$	2,775,000.00	1	L1a
Lot 1, 35 Southgate Avenue, Cannon Hill	\$	3,000,000.00	1	
Lot 2, 35 Southgate Avenue, Cannon Hill	\$	1,000,000.00	1	
Total Direct Property	\$	6,775,000.00		

Other Assets

Loan to M & J Muller Family Trust	\$	150,220.33	L1b
Total Other Assets	\$	150,220.33	

Total Investments	\$	6,925,220.33	
Other Assets			
Cash At Bank			
ANZ Cheque Account 014-523 484125837	\$	1,677,497.64	N1
Total Cash At Bank	\$	1,677,497.64	
Current Tax Assets			
Provision for Income Tax		\$ 34,949.70	Q2
Income Tax Instalments Paid	\$	34,956.00	
Total Current Tax Assets	\$	6.30	
Total Other Assets	\$	1,677,503.94	
Total Assets	\$	8,602,724.27	
Liabilities			
Other Taxes Payable			
Activity Statement Payable/Refundable		\$ 19,489.50	Q3
GST Payable/Refundable	\$	1.17	
Total Other Taxes Payable	\$	19,488.33	
Total Liabilities	\$	19,488.33	
Member Entitlements			
Member Entitlement Accounts			
Mr George Muller			
2016/17 AB Pension – 61% Tax Free	\$	2,342,175.36	
Accumulation	\$	2,007,003.81	C1
Total Mr George Muller	\$	4,349,179.17	
Mrs Janice Muller			
2014/15 AB Pension - 100% Tax Free	\$	276,946.45	
2014/15 AB Pension - 48.25% Tax Free	\$	1,225,390.63	
2015/16 AB Pension - 100% Tax Free	\$	839,835.35	
Accumulation	\$	1,891,884.34	C1
Total Mrs Janice Muller	\$	4,234,056.77	
Total Member Entitlement Accounts	\$	8,583,235.94	
Total Member Entitlements	\$	8,583,235.94	
Net Total	\$	8,749,956.05	\$ 8,749,956.05