

SEATON SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North SA 5092

SEATON SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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SEATON SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Furniture & Fittings		
Curtains & Drapes	8	10
Carpets	84	99
Airconditioner	83	98
Solarhart Hot Water System	1,081	1,247
Electric Stove	240	288
New colourbond fence	4,977	5,121
Curtains & rod	348	522
	<u>6,821</u>	<u>7,385</u>
Real Estate Properties (Australian)		
10 Dalaston Street, Modbury North	375,000	369,177
	<u>375,000</u>	<u>369,177</u>
Shares in Listed Companies (Australian)		
Agl Energy Limited	24,012	26,976
Australia and New Zealand Banking Group Limited	99,920	100,026
Boral Limited.	10,030	12,792
Origin Energy Limited	22,369	30,692
Qantas Airways Limited	25,229	28,780
Telstra Corporation Limited.	39,270	26,724
Westpac Banking Corporation	280,651	289,953
Wesfarmers Limited	71,091	94,289
Woolworths Limited	234,703	215,563
National Australia Bank Limited - Ordinary Fully Paid	94,001	93,002
Medibank Private Limited - Ordinary Fully Paid	25,672	21,480
	<u>926,948</u>	<u>940,277</u>
Units in Listed Unit Trusts (Australian)		
Bt Classic Investment - Split Growth Fund	17,348	16,668
Bt Investment - Bt Future Goals Fund	21,198	20,444
Invesco Australian Smaller Companies Fund	320,351	321,925
Vanguard Lifestrategy Growth Fund	119,748	110,752
Apa Group	24,592	22,428
SCA Property Group	8,155	8,359
	<u>511,392</u>	<u>500,576</u>
	<u>1,820,161</u>	<u>1,817,415</u>
Other Assets		
National Australia Bank (1165)	25,084	28,434
	<u>25,084</u>	<u>28,434</u>
Distributions Receivable		
Bt Classic Investment - Split Growth Fund	127	2,039
Bt Investment - Bt Future Goals Fund	1,682	112
Invesco Australian Smaller Companies Fund	32,418	7,627

SEATON SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Vanguard Lifestrategy Growth Fund	4,578	4,852
Apa Group	54	62
SCA Property Group	254	242
	<hr/> 39,113	<hr/> 14,934
Dividend Reinvestment - Residual Account	-	10
Sundry Debtors	600	486
Income Tax Refundable (Note 7)	29,782	23,156
	<hr/> 30,382	<hr/> 23,652
	<hr/> 94,579	<hr/> 67,020
Total Assets	<hr/> 1,914,740	<hr/> 1,884,435
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Seaton, Wayne	1,012,473	996,409
Seaton, Colleen	902,267	888,026
Seaton, Wayne	-	-
	<hr/> 1,914,740	<hr/> 1,884,435

SEATON SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Distributions Received	47,953	24,603
Dividends Received	85,883	67,521
Increase in Market Value of Investments (Note 5)	-	90,346
Interest Received	21	16
Rent Received	17,446	16,380
	<u>151,303</u>	<u>198,866</u>
Expenses		
Accountancy Fees	2,750	2,200
ATO Supervisory Levy	259	259
Auditor's Remuneration	385	385
Bank Charges	240	240
Decrease in Market Value of Investments (Note 5)	17,829	-
Depreciation	564	432
Insurance	-	640
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,547	6,230
Pensions Paid - Unrestricted Non Preserved - Taxable	88,453	83,130
Rental Property Expenses	1,422	1,419
Repairs and Maintenance	407	154
	<u>117,856</u>	<u>95,089</u>
Benefits Accrued as a Result of Operations before Income Tax	<u>33,447</u>	<u>103,777</u>
Income Tax (Note 7)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	<u>33,447</u>	<u>103,777</u>

SEATON SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2019

2018

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	\$	\$
Liability for Accrued Benefits at beginning of period	1,884,435	1,782,488
Add:		
Benefits Accrued as a Result of Operations	30,595	102,128
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	(290)	(181)
	<u>1,914,740</u>	<u>1,884,435</u>
Liability for Accrued Benefits at end of period		

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	<u>1,914,740</u>	<u>1,884,435</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Real Estate Properties (Australian)	5,823	(5,823)
Shares in Listed Companies (Australian)	(16,688)	20,507
Units in Listed Unit Trusts (Australian)	(6,964)	75,662
	<u>(17,829)</u>	<u>90,346</u>

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

2019	2018
\$	\$

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Employer
Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019 \$	2018 \$
Benefits accrued as a result of operations before income tax	30,595	102,128
Prima facie income tax on accrued benefits	4,589	15,319
Add/(Less) Tax Effect of:		
Distributions Received	(117)	(746)
Increase in Market Value of Investments	-	(13,552)
Accountancy Fees	413	330
Auditor's Remuneration	58	58
Bank Charges	36	36
Decrease in Market Value of Investments	2,674	-
Depreciation	85	65
Insurance	-	96
Pensions Paid - Unrestricted Non Preserved - Tax Free	832	934
Pensions Paid - Unrestricted Non Preserved - Taxable	13,268	12,470
Rates & taxes	428	248
Rental Property Expenses	213	213
Repairs and Maintenance	61	23
Exempt Pension Income	(20,977)	(14,314)
Distributed Capital Gains	(4,805)	(1,218)
Taxable Capital Gains	3,203	-
Other	39	39
	(4,589)	(15,319)
Income Tax Expense	-	-
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(29,782)	(23,156)
Imputed Credits	29,782	23,156
Foreign Credits	-	-

SEATON SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	30,595	102,128
Add/(Less) non cash amounts included in benefits accrued from operations		
Dividends Received	(3,350)	(6,397)
Increase in Market Value of Investments	-	(90,346)
Decrease in Market Value of Investments	17,829	-
Depreciation	564	432
Other non cash items	(4,063)	(3,583)
	<u>10,980</u>	<u>(99,894)</u>
Net cash provided by operating activities	<u>41,574</u>	<u>2,234</u>

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	<u>25,084</u>	<u>28,434</u>

SEATON SUPERANNUATION FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Wayne Seaton
Trustee

Colleen Seaton
Trustee

DATED: 16/10/2019

SEATON SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF SEATON SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of the Seaton Superannuation Fund , which comprise the balance sheet as at 30 June 2019, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Seaton Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North, SA, 5092

Dated: / /

**WAYNE SEATON & COLLEEN SEATON
ATF SEATON SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 16/10/2019
AT 6 GORMAN STREET, MODBURY SA 5092**

PRESENT:	Wayne Seaton Colleen Seaton
ELECTION OF CHAIRPERSON:	Wayne Seaton was elected chairperson of the meeting.
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS	It was resolved that Anthony Boys

of

Po Box 3376 Rundle Mall
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Wayne Seaton
Chairperson

SEATON SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
National Australia Bank Limited - Ordinary Fully Paid	125
<u>Units in Listed Unit Trusts (Australian)</u>	
Bt Classic Investment - Split Growth Fund	45
Bt Investment - Bt Future Goals Fund	1,171
Invesco Australian Smaller Companies Fund	3,311
Vanguard Lifestrategy Growth Fund	4,129

Member's Statement
SEATON SUPERANNUATION FUND

MR WAYNE SEATON
6 GORMAN STREET
MODBURY SA 5092

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	24 October 1950	Total Benefits	\$1,012,472
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 April 1995	- Preserved	
Service Period Start Date	2 April 1995	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$1,012,472
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$68,810
Current Salary		- Taxable Component	\$943,663
Vested Amount	\$1,012,472		
Insured Death Benefit			
Total Death Benefit	\$1,012,472	Tax Free Proportion	6.75%
Disability Benefit		Taxable Proportion	93.25%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			996,409	996,409
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			65,763	65,763
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			65,763	65,763
			1,062,172	1,062,172
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			49,700	49,700
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			49,700	49,700
			1,012,472	1,012,472
Member's Account Balance at 30/06/2019				

Reference: SEAT004 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Wayne Seaton
Trustee

Colleen Seaton
Trustee

Statement Date: 16 October 2019

Member's Statement
SEATON SUPERANNUATION FUND

MRS COLLEEN SEATON
6 GORMAN STREET
MODBURY SA 5092

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	12 April 1952	Total Benefits	\$902,267
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 April 1995	- Preserved	
Service Period Start Date	2 April 1995	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$902,267
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$65,694
Current Salary		- Taxable Component	\$836,573
Vested Amount	\$902,267		
Insured Death Benefit			
Total Death Benefit	\$902,267	Tax Free Proportion	7.22%
Disability Benefit		Taxable Proportion	92.78%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			888,026	888,026
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies			58,542	58,542
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves			58,542	58,542
			946,567	946,567
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			44,300	44,300
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			44,300	44,300
			902,267	902,267
Member's Account Balance at 30/06/2019				

Reference: SEAT004 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Wayne Seaton
Trustee

Colleen Seaton
Trustee

Statement Date: 16 October 2019

Member's Statement
SEATON SUPERANNUATION FUND

MR WAYNE SEATON
6 GORMAN STREET
MODBURY SA 5092

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details Date of Birth Tax File Number Date Joined Fund Service Period Start Date Date Left Fund Member Mode Account Description Current Salary Vested Amount Insured Death Benefit Total Death Benefit Disability Benefit Nominated Beneficiaries	24 October 1950 Provided 2 April 1995 Accumulation	Your Balance Total Benefits Comprising: - Preserved - Restricted Non Preserved - Unrestricted Non Preserved Including: - Tax Free Component - Taxable Component	
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Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
<u>Opening Balance at 1 July 2018</u> <u>Add: Increases to Member's Account During the Period</u> Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves				
<u>Less: Decreases to Member's Account During the Period</u> Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2019				

Reference: SEAT004 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Wayne Seaton
Trustee

Colleen Seaton
Trustee

Statement Date: 16 October 2019

SEATON SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
National Australia Bank (1165)		25,084.00	25,084.00	25,084	25,084			1.36%
				25,084				1.36%
Furniture & Fittings								
Airconditioner	1	359.00	83.00	359	83	(276)	(76.88%)	0.00%
Carpets	1	363.00	84.00	363	84	(279)	(76.86%)	0.00%
Curtains & Drapes	1	100.00	8.00	100	8	(92)	(92.00%)	0.00%
Curtains & rod	1	522.00	348.00	522	348	(174)	(33.33%)	0.02%
Electric Stove	1	800.00	240.00	800	240	(560)	(70.00%)	0.01%
New colourbond fence	1	5,745.00	4,977.00	5,745	4,977	(768)	(13.37%)	0.27%
Solarhart Hot Water System	1	3,520.00	1,081.00	3,520	1,081	(2,439)	(69.29%)	0.06%
				11,409	6,821	(4,588)	(40.21%)	0.37%
Real Estate Properties (Australian)								
10 Dalaston Street, Modbury North	1	204,844.00	375,000.00	204,844	375,000	170,156	83.07%	20.32%
				204,844	375,000	170,156	83.07%	20.32%
Shares in Listed Companies (Australian)								
Agl Energy Limited	1,200	5.47	20.01	6,566	24,012	17,446	265.70%	1.30%
Australia and New Zealand Banking Group Limited	3,542	25.19	28.21	89,218	99,920	10,702	12.00%	5.41%
Boral Limited.	1,959	4.00	5.12	7,845	10,030	2,185	27.85%	0.54%
Medibank Private Limited - Ordinary Fully Paid	7,356	2.00	3.49	14,712	25,672	10,960	74.50%	1.39%
National Australia Bank Limited - Ordinary Fully Paid	3,518	31.30	26.72	110,101	94,001	(16,100)	(14.62%)	5.09%
Origin Energy Limited	3,060	5.15	7.31	15,762	22,369	6,607	41.92%	1.21%
Qantas Airways Limited	4,672	3.82	5.40	17,852	25,229	7,377	41.32%	1.37%
Telstra Corporation Limited.	10,200	5.14	3.85	52,450	39,270	(13,180)	(25.13%)	2.13%
Wesfarmers Limited	1,966	33.87	36.16	66,592	71,091	4,499	6.76%	3.85%
Westpac Banking Corporation	9,896	16.10	28.36	159,309	280,651	121,342	76.17%	15.21%

SEATON SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Woolworths Limited	7,063	17.27	33.23	122,002	234,703	112,701	92.38%	12.72%
Units in Listed Unit Trusts (Australian)				662,409	926,948	264,539	39.94%	50.23%
Apa Group	2,277	3.17	10.80	7,213	24,592	17,379	240.94%	1.33%
Bt Classic Investment - Split Growth Fund	4,214	2.66	4.12	11,226	17,348	6,122	54.53%	0.94%
Bt Investment - Bt Future Goals Fund	11,440	1.58	1.85	18,021	21,198	3,177	17.63%	1.15%
Invesco Australian Smaller Companies Fund	112,951	3.02	2.84	341,081	320,351	(20,730)	(6.08%)	17.36%
SCA Property Group	3,412	1.57	2.39	5,354	8,155	2,801	52.32%	0.44%
Vanguard Lifestrategy Growth Fund	75,375	1.25	1.59	94,226	119,748	25,522	27.09%	6.49%
				477,121	511,392	34,271	7.18%	27.71%
				1,380,867	1,845,245	464,378	33.63%	100.00%

SEATON SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2019

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
			0	0	0	0	0	0	0	0	0

Seaton Superannuation Fund
Member Contribution Caps Report
COLLEEN SEATON at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	67	66	65	64	63	62
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	888,025.57	840,060.18	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	25,036.48	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>9,963.52</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	35,000.00	9,963.52	35,000.00	35,000.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	888,025.57	840,060.18	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	9,899.00	25,000.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	170,101.00	155,000.00

Seaton Superannuation Fund
Member Contribution Caps Report
WAYNE SEATON at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	68	67	66	65	64	63
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	996,409.23	942,427.64	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	25,625.49	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>9,374.51</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	35,000.00	9,374.51	35,000.00	35,000.00
<u>Carry-forward Unused Concessional Contributions</u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>					
	996,409.23	942,427.64	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	9,899.00	25,000.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	170,101.00	155,000.00