

O & S Samarski Superannuation Fund

ABN: 42 655 121 534

Trustees: Samarski Pty Ltd

Financial Statements & Tax Return
For the year ended 30 June 2020

O & S Samarski Superannuation Fund

Reports

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O & S Samarski Superannuation Fund**Statement of Financial Position****as at 30 June 2020**

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments	6A	125,852	133,544
Shares in Listed Companies	6B	96,818	97,628
Stapled Securities	6C	15,028	15,400
Units In Listed Unit Trusts	6D	20,087	18,946
Other Assets			
Cash At Bank		356,336	302,876
Receivables		5,281	7,139
Total Assets		619,403	575,533
Liabilities			
Income Tax Payable		1,322	(4,032)
Other Taxes Payable		918	2,322
Total Liabilities		2,240	(1,710)
Net Assets Available to Pay Benefits		617,162	577,244
Represented by:			
Liability for Accrued Benefits	2		
Mr Oleg Samarski		388,016	368,304
Mrs Svetlana Samarski		229,147	208,940
Total Liability for Accrued Benefits		617,162	577,244

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

O & S Samarski Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		25,000	25,000
Member		25,000	25,000
Investment Gains			
Realised Capital Gains	8A	-	(116)
Investment Income			
Distributions	7A	8,860	8,904
Dividends	7B	3,284	4,247
Foreign Income	7C	622	544
Interest	7D	7,114	1,918
Other Income		1,099	-
		70,979	65,497
Expenses			
Member Payments			
Insurance Premiums		6,496	5,750
Other Expenses			
Accountancy Fee		2,405	2,405
Advisor Fee		1,974	2,503
Auditor Fee		495	495
Bank Fees		-	33
Investment Management Fee		687	621
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8B	11,567	(15,033)
		23,883	(2,967)
Benefits Accrued as a Result of Operations before Income Tax		47,096	68,464
Income Tax			
Income Tax Expense		7,177	5,669
		7,177	5,669
Benefits Accrued as a Result of Operations		39,919	62,794

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

O & S Samarski Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

O & S Samarski Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 10 March 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	577,244	514,449
Benefits Accrued during the period	39,919	62,794
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	617,162	577,244

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	577,244	514,449
Benefits Accrued during the period	39,919	62,794
Benefits Paid during the period	0	0
Vested Benefits at end of period	617,162	577,244

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Antipodes Global Fund - Long Only (Class P)	9,188	9,655
BlackRock Global Equity Signals Fund (Class D)	16,926	18,036
Magellan Global Fund	12,705	12,146
MFS Global Equity Trust	9,200	10,315
Orbis Global Equity Fund (Australian Registered) Retail Class	9,349	9,404
Pengana Emerging Companies Fund	11,484	12,984
RARE Infrastructure Value Fund - Unhedged	7,016	7,647
Resolution Capital Global Property Securities Fund	6,999	7,941
Spire Copper Rock Capital Global Smaller Companies Fund	8,727	9,718
T. Rowe Price Global Equity Fund	16,764	15,890
WaveStone Dynamic Australian Equity Fund	17,495	19,808
	125,852	133,544

This report should be read in conjunction with the accompanying compilation report.

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Amcor Limited	4,489	5,019
ASX Limited	7,684	7,413
Australia And New Zealand Banking Group Limited	2,982	4,514
BHP Group Limited	6,627	7,615
Coles Group Limited.	5,752	4,472
Commonwealth Bank Of Australia.	4,512	5,381
CSL Limited	10,045	7,525
Insurance Australia Group Limited	4,224	6,046
Iress Limited	1,916	2,438
National Australia Bank Limited	5,940	4,008
Pendal Group Limited	2,537	3,039
Ramsay Health Care Limited	6,585	5,418
Reliance Worldwide Corporation Limited	1,852	2,218
Sonic Healthcare Limited	6,847	6,098
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nzx	6,360	5,715
Wesfarmers Limited	4,931	3,978
Westpac Banking Corporation	2,692	4,254
Woodside Petroleum Limited	3,572	5,999
Woolworths Group Limited	7,270	6,480
	96,818	97,628

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Goodman Group - Stapled Securities Fully Paid	8,910	9,018
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	6,118	6,382
	15,028	15,400

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	20,087	18,946
	20,087	18,946

This report should be read in conjunction with the accompanying compilation report.

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7A – Distributions

	Current	Previous
Antipodes Global Fund - Long Only (Class P)	237	545
BlackRock Global Equity Signals Fund (Class D)	1,529	455
Magellan Global Fund	530	617
MFS Global Equity Trust	1,168	1,168
Orbis Global Equity Fund (Australian Registered) Retail Class	602	505
Pengana Emerging Companies Fund	462	717
RARE Infrastructure Value Fund - Unhedged	466	585
Resolution Capital Global Property Securities Fund	170	161
Schroder Global Value Fund (Hedged) - Wholesale Class	0	114
Schroder Global Value Fund Wholesale Class	0	125
Spire Copper Rock Capital Global Smaller Companies Fund	103	212
T. Rowe Price Global Equity Fund	2,241	1,732
WaveStone Dynamic Australian Equity Fund	520	1,071
Goodman Group - Stapled Securities Fully Paid	186	180
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	212	258
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	434	460
	8,860	8,904

Note 7B – Dividends

	Current	Previous
Amcor Limited	0	101
ASX Limited	324	201
Australia And New Zealand Banking Group Limited	256	256
BHP Group Limited	394	570
Coles Group Limited.	219	0
Commonwealth Bank Of Australia.	280	280
CSL Limited	102	87
Insurance Australia Group Limited	220	279
Iress Limited	80	0
National Australia Bank Limited	249	297
Pendal Group Limited	106	306
Ramsay Health Care Limited	116	110
Reliance Worldwide Corporation Limited	32	0
Sonic Healthcare Limited	191	184
Telstra Corporation Limited.	0	266
Wesfarmers Limited	168	352
Westpac Banking Corporation	120	423
Woodside Petroleum Limited	225	330
Woolworths Group Limited	201	205
	3,284	4,247

Note 7C – Foreign Income

	Current	Previous
Amcor Limited	215	144
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nz	408	400
	622	544

This report should be read in conjunction with the accompanying compilation report.

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Notes to the Financial Statements
As at 30 June 2020

Note 7D – Interest

	Current	Previous
BT Panorama Cash Account	139	32
BT Term Deposit	6,681	1,450
CBA Account 14888381	44	152
Colonial FirstState Cash Account	51	65
Westpac Savings Account - 273794	177	216
Westpac Working Account - 273786	22	3
	7,114	1,918

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Schroder Global Value Fund (Hedged) - Wholesale Class	0	(412)
Schroder Global Value Fund Wholesale Class	0	641
Shares in Listed Companies		
Arcor Limited	0	(105)
Telstra Corporation Limited.	0	(256)
Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited	0	15
	0	(116)

O & S Samarski Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
Antipodes Global Fund - Long Only (Class P)	467	345
BlackRock Global Equity Signals Fund (Class D)	1,110	(36)
Magellan Global Fund	(559)	(1,547)
MFS Global Equity Trust	1,115	(579)
Orbis Global Equity Fund (Australian Registered) Retail Class	55	596
Pengana Emerging Companies Fund	1,500	1,054
RARE Infrastructure Value Fund - Unhedged	631	(536)
Resolution Capital Global Property Securities Fund	942	(559)
Schroder Global Value Fund (Hedged) - Wholesale Class	0	(80)
Schroder Global Value Fund Wholesale Class	0	502
Spire Copper Rock Capital Global Smaller Companies Fund	991	147
T. Rowe Price Global Equity Fund	(874)	(95)
WaveStone Dynamic Australian Equity Fund	2,313	192
Shares in Listed Companies		
Amcor Limited	530	(656)
ASX Limited	(271)	(1,618)
Australia And New Zealand Banking Group Limited	1,531	5
BHP Group Limited	988	(1,341)
Coles Group Limited.	(1,280)	(102)
Commonwealth Bank Of Australia.	868	(644)
CSL Limited	(2,520)	(783)
Insurance Australia Group Limited	1,823	205
Iress Limited	522	60
National Australia Bank Limited	559	104
Pendal Group Limited	502	1,173
Ramsay Health Care Limited	177	(1,370)
Reliance Worldwide Corporation Limited	365	290
Sonic Healthcare Limited	(749)	(578)
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nz	(645)	(585)
Telstra Corporation Limited.	0	(1,397)
Wesfarmers Limited	(954)	59
Westpac Banking Corporation	1,562	141
Woodside Petroleum Limited	2,427	(148)
Woolworths Group Limited	(790)	(528)
Stapled Securities		
Goodman Group - Stapled Securities Fully Paid	108	(3,246)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	264	(1,199)
Units In Listed Unit Trusts		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	(1,141)	(2,275)
	11,567	(15,033)

This report should be read in conjunction with the accompanying compilation report.

O & S Samarski Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Account 14888381				54,484	54,484			9%
Colonial FirstState Cash Account				11,785	11,785			2%
Westpac Savings Account - 273794				251,218	251,218			41%
Westpac Working Account - 273786				38,848	38,848			6%
				356,336	356,336			58%
<u>Listed Securities Market</u>								
Ancor Limited (ASX:AMC)	310	15.8900	14.4800	4,926	4,489	(437)	(9)%	1%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	160	31.1048	18.6400	4,977	2,982	(1,994)	(40)%	-%
ASX Limited (ASX:ASX)	90	55.8486	85.3800	5,026	7,684	2,658	53%	1%
BHP Group Limited (ASX:BHP)	185	27.6090	35.8200	5,108	6,627	1,519	30%	1%
Commonwealth Bank Of Australia. (ASX:CBA)	65	79.8826	69.4200	5,192	4,512	(680)	(13)%	1%
Coles Group Limited. (ASX:COL)	335	13.0459	17.1700	4,370	5,752	1,382	32%	1%
CSL Limited (ASX:CSL)	35	141.9320	287.0000	4,968	10,045	5,077	102%	2%
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)	600	8.4543	14.8500	5,073	8,910	3,837	76%	1%
Insurance Australia Group Limited (ASX:IAG)	732	6.5988	5.7700	4,830	4,224	(607)	(13)%	1%
Iress Limited (ASX:IRE)	175	14.2700	10.9500	2,497	1,916	(581)	(23)%	-%
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)	45	330.2471	446.3700	14,861	20,087	5,226	35%	3%
National Australia Bank Limited (ASX:NAB)	326	22.8956	18.2200	7,464	5,940	(1,524)	(20)%	1%
Pendal Group Limited (ASX:PDL)	425	11.7890	5.9700	5,010	2,537	(2,473)	(49)%	-%
Ramsay Health Care Limited (ASX:RHC)	99	63.8287	66.5200	6,319	6,585	266	4%	1%
Reliance Worldwide Corporation Limited (ASX:RWC)	630	3.9800	2.9400	2,507	1,852	(655)	(26)%	-%
Sonic Healthcare Limited (ASX:SHL)	225	21.9614	30.4300	4,941	6,847	1,905	39%	1%
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:SPK)	1,500	3.4077	4.2400	5,112	6,360	1,248	24%	1%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	433	12.5457	14.1300	5,432	6,118	686	13%	1%
Westpac Banking Corporation (ASX:WBC)	150	34.0771	17.9500	5,112	2,693	(2,419)	(47)%	-%

O & S Samarski Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Wesfarmers Limited (ASX:WES)	110	31.1469	44.8300	3,426	4,931	1,505	44%	1%
Woolworths Group Limited (ASX:WOW)	195	26.0209	37.2800	5,074	7,270	2,196	43%	1%
Woodside Petroleum Limited (ASX:WPL)	165	30.3956	21.6500	5,015	3,572	(1,443)	(29)%	1%
				117,241	131,933	14,692	13%	21%
<u>Managed Funds Market</u>								
BlackRock Global Equity Signals Fund (Class D)	17,214	1.0456	0.9832	18,000	16,926	(1,074)	(6)%	3%
T. Rowe Price Global Equity Fund	10,645	1.4091	1.5748	15,000	16,764	1,764	12%	3%
Spire Copper Rock Capital Global Smaller Companies Fund	9,771	1.0234	0.8931	10,000	8,727	(1,273)	(13)%	1%
Orbis Global Equity Fund (Australian Registered) Retail Class	74	134.7366	125.9654	10,000	9,349	(651)	(7)%	2%
WaveStone Dynamic Australian Equity Fund	11,633	1.7193	1.5040	20,000	17,495	(2,505)	(13)%	3%
Magellan Global Fund	5,044	1.9824	2.5186	10,000	12,705	2,705	27%	2%
MFS Global Equity Trust	4,876	2.0508	1.8868	10,000	9,200	(800)	(8)%	1%
Pengana Emerging Companies Fund	5,815	2.5797	1.9750	15,000	11,484	(3,516)	(23)%	2%
RARE Infrastructure Value Fund - Unhedged	5,870	1.2777	1.1952	7,500	7,016	(484)	(6)%	1%
Resolution Capital Global Property Securities Fund	4,571	1.6407	1.5310	7,500	6,999	(501)	(7)%	1%
Antipodes Global Fund - Long Only (Class P)	8,953	1.1170	1.0263	10,000	9,188	(812)	(8)%	1%
				133,000	125,852	(7,148)	(5)%	20%
				606,577	614,121	7,544	1%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

O & S Samarski Superannuation Fund

Investment Income Summary

For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Bank											
BT Panorama Cash Account											
139	0	0	0	0	0	0	139	0	0	0	0
BT Term Deposit											
6,681	0	0	0	0	0	0	6,681	0	0	0	0
CBA Account 14888381											
44	0	0	0	0	0	0	44	0	0	0	0
Colonial FirstState Cash Account											
51	0	0	0	0	0	0	51	0	0	0	0
Westpac Savings Account - 273794											
177	0	0	0	0	0	0	177	0	0	0	0
Westpac Working Account - 273786											
22	0	0	0	0	0	0	22	0	0	0	0
7,114	0	0	0	0	0	0	7,114	0	0	0	0

Listed Securities Market

Amcor Limited (ASX:AMC)	215	0	0	0	0	0	215	0	0	0	0
ASX Limited (ASX:ASX)	324	139	0	0	0	0	463	0	0	0	0
Australia And New Zealand Banking Group Limited (ASX:ANZ)	256	93	0	0	0	0	349	0	0	0	0
BHP Group Limited (ASX:BHP)	394	169	0	0	0	0	563	0	0	0	0
Coles Group Limited. (ASX:COL)	219	94	0	0	0	0	313	0	0	0	0
Commonwealth Bank Of Australia. (ASX:CBA)	280	120	0	0	0	0	400	0	0	0	0
CSL Limited (ASX:CSL)											

O & S Samarski Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
102	0	0	0	0	0	0	102	0	0	0	0
Goodman Group - Stapled Securities Fully Paid (ASX:GMG)											
186	0	0	0	0	0	34	63	0	44	1	44
Insurance Australia Group Limited (ASX:IAG)											
220	66	0	0	0	0	0	285	0	0	0	0
Iress Limited (ASX:IRE)											
81	10	0	0	0	0	0	91	0	0	0	0
iShares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)											
369	0	65	0	0	0	0	428	0	3	0	3
National Australia Bank Limited (ASX:NAB)											
249	107	0	0	0	0	0	356	0	0	0	0
Pental Group Limited (ASX:PDL)											
106	5	0	0	0	0	0	111	0	0	0	0
Ramsay Health Care Limited (ASX:RHC)											
116	50	0	0	0	0	0	165	0	0	0	0
Reliance Worldwide Corporation Limited (ASX:RWC)											
32	14	0	0	0	0	0	45	0	0	0	0
Sonic Healthcare Limited (ASX:SHL)											
191	25	0	0	0	0	0	216	0	0	0	0
Spark New Zealand Limited - Ordinary Fully Paid Foreign Exempt NzX (ASX:SPK)											
347	0	61	0	0	0	0	408	0	0	0	0
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)											
212	7	0	0	0	74	0	146	0	0	0	0
Wesfarmers Limited (ASX:WES)											
168	72	0	0	0	0	0	240	0	0	0	0
Westpac Banking Corporation (ASX:WBC)											
120	51	0	0	0	0	0	171	0	0	0	0
Woodside Petroleum Limited (ASX:WPL)											
225	96	0	0	0	0	0	321	0	0	0	0

O & S Samarski Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

	Add			Less				Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Woolworths Group Limited (ASX:WOW)												
201	86	0	0	0	0	0	0	0	287	0	0	0
4,612	1,204	126	0	0	74	34	95	0	5,739	0	47	1
Managed Funds Market												
Antipodes Global Fund - Long Only (Class P)												
201	5	36	0	0	0	0	201	0	40	0	101	0
BlackRock Global Equity Signals Fund (Class D)												
1,496	4	33	0	0	809	0	433	0	291	0	216	0
Magellan Global Fund												
530	0	0	0	0	(1,111)	0	1,641	0	0	0	820	0
MFS Global Equity Trust												
1,145	0	23	0	0	0	0	1,009	0	159	0	504	0
Orbis Global Equity Fund (Australian Registered) Retail Class												
576	1	26	0	0	0	0	218	0	385	0	109	0
Pengana Emerging Companies Fund												
458	96	4	0	0	0	0	346	0	212	0	173	0
RARE Infrastructure Value Fund - Unhedged												
440	0	26	0	0	133	0	126	0	206	0	63	0
Resolution Capital Global Property Securities Fund												
146	0	24	0	0	2	0	0	0	168	0	0	0
Spire Copper Rock Capital Global Smaller Companies Fund												
77	1	26	0	0	0	0	0	0	104	0	0	0
T. Rowe Price Global Equity Fund												
2,231	0	9	0	0	0	0	2,231	0	9	0	1,116	0
WaveStone Dynamic Australian Equity Fund												
520	234	1	0	0	13	0	0	0	742	0	0	0
7,819	341	209	0	0	(154)	0	6,206	0	2,318	0	3,103	0

O & S Samarski Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

Total Income	Add		Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST		
19,545	1,545	335	0	0	(80)	34	6,301	0	0	3,150
									1	3,150

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Member Benefit Statement

Period		Member Account Details		
1 July 2019 - 30 June 2020		Residential Address:	12 Windermere Crescent Carindale, QLD 4152	
Member	Number: 1	Date of Birth:	11 September 1965	
Mr Oleg Vladimirovich Samarski		Date Joined Fund:	17 December 2013	
Accumulation Account		Eligible Service Date:	17 December 2013	
Accumulation		Tax File Number Held:	Yes	
		Account Start Date:	17 December 2013	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	368,304
<u>Increases to your account:</u>	
Employer Contributions	25,000
Share Of Net Fund Income	2,297
Tax Effect Of Direct Member Expenses	603
<u>Total Increases</u>	27,901
<u>Decreases to your account:</u>	
Contributions Tax	3,750
Member Insurance Premiums	4,022
Tax on Net Fund Income	417
<u>Total Decreases</u>	8,188
Withdrawal Benefit as at 30 Jun 2020	388,016

Your Tax Components			
Tax Free	0.0515 %	200	
Taxable - Taxed		387,816	
Taxable - Untaxed		-	
Your Preservation Components			
Preserved		388,016	
Restricted Non Preserved		-	
Unrestricted Non Preserved		-	
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	388,016	501,500	889,516
On TPD	388,016	501,500	889,516
Salary Cont		-	
Your Beneficiaries			
No beneficiary details have been recorded			

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT QLD 4122

O & S Samarski Superannuation Fund
(ABN: 42 655 121 534)

Member Benefit Statement

Period

1 July 2019 - 30 June 2020

Member

Number: 2

Mrs Svetlana Vladislavovna Samarski

Accumulation Account

Accumulation

Member Account Details

Residential Address: 12 Windermere Crescent
Carindale, QLD 4152

Date of Birth: 23 November 1967
Date Joined Fund: 17 December 2013
Eligible Service Date: 24 January 2001

Tax File Number Held: Yes

Account Start Date: 17 December 2013

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	208,940
<u>Increases to your account:</u>	
Member Contributions	25,000
Share Of Net Fund Income	1,295
Tax Effect Of Direct Member Expenses	371
<u>Total Increases</u>	<u>26,666</u>
<u>Decreases to your account:</u>	
Contributions Tax	3,750
Member Insurance Premiums	2,475
Tax on Net Fund Income	235
<u>Total Decreases</u>	<u>6,460</u>
Withdrawal Benefit as at 30 Jun 2020	229,147

Your Tax Components

Tax Free	5.4935 %	12,588
Taxable - Taxed		216,558
Taxable - Untaxed		-

Your Preservation Components

Preserved	229,147
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	229,147	501,500	730,647
On TPD	229,147	501,500	730,647
Salary Cont		-	

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT QLD 4122

O & S Samarski Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the O & S Samarski Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Samarski Pty Ltd by:

..... Dated:/...../.....
Oleg Samarski
Director: Samarski Pty Ltd

..... Dated:/...../.....
Svetlana Samarski
Director: Samarski Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SAMARSKI PTY LTD ATF
O & S SAMARSKI SUPERANNUATION FUND
HELD ON 10 MARCH 2021 AT
12 WINDERMERE CRESCENT, CARINDALE QLD**

PRESENT

Oleg Samarski
Svetlana Samarski

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Oleg Samarski</i> Employer	25,000
<i>Mrs Svetlana Samarski</i> Member	25,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i> <i>National Australia Bank</i> <i>Limited</i> 02 Jun 2020	14.1500	176.00	2,490
<i>Ramsay Health Care</i> <i>Limited</i> 27 May 2020	56.0000	24.00	1,344

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Oleg Samarski</i> Accumulation	2,297	417	3,750	(603)
<i>Mrs Svetlana</i> <i>Samarski</i> Accumulation	1,295	235	3,750	(371)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Oleg Samarski
Chairperson

Compilation Report to the Trustees and Members of O & S Samarski Superannuation Fund

ABN 42 655 121 534

For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of O & S Samarski Superannuation Fund, we have compiled the accompanying special purpose financial statements of O & S Samarski Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of O & S Samarski Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of O & S Samarski Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of O & S Samarski Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 10 March 2021



Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) *****

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

O & S Samarski Superannuation Fund

3 Australian business number (ABN) (if applicable) 42655121534

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 034001

Fund account number 273786

Fund account name

O & S Samarski Superannuation Fu

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain A \$ 4200.00

Gross rent and other leasing and hiring income B \$ 0.00

Gross interest C \$ 7113.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income

D1 \$ 2458.00

Net foreign income D \$ 2458.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 492.00

*Franked dividend amount

K \$ 2790.00

*Dividend franking credit

L \$ 1196.00

*Gross trust distributions

M \$ 1117.00

Code

 Q

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 25000.00

plus Assessable personal contributions

R2 \$ 25000.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(R1 plus R2
plus R3 less R6)

R \$ 50000.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3)

U \$ 0.00

*Other income

S \$ 1098.00

Code

 O

*Assessable income due to changed tax status of fund

T \$ 0.00

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels A to U)

W \$ 70464.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE
INCOME (W less Y)

V \$ 70464.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 6496.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 495.00	H2 \$ 0.00	
Investment expenses	I1 \$ 2660.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 2405.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		

TOTAL DEDUCTIONS

N \$ 12315.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 0.00

(Total A2 to L2)

*TAXABLE INCOME OR LOSS

O \$ 58149.00

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

☐

TOTAL SMSF EXPENSES

Z \$ 12315.00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 58149.00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 8722.35
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 8722.35
(T1 plus J)

Foreign income tax offset
C1 \$ 334.94

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 334.94
(C1 plus C2)

SUBTOTAL 1
T2 \$ 8387.41
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0

Early stage investor tax offset
D3 \$ 0

Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$ 8387.41
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 1544.98

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 1544.98
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 6842.43
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest	
H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	<input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	<input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	<input type="text"/>
Credit for interest on no-TFN tax offset	
H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	
H8 \$	<input type="text"/>
Eligible credits	
H \$	<input type="text" value="0"/>
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<input type="text" value="0"/>
(unused amount from label E – an amount must be included even if it is zero)		

PAYG instalments raised**K \$** **Supervisory levy****L \$** **Supervisory levy adjustment for wound up funds****M \$** **Supervisory levy adjustment for new funds****N \$**

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	U \$	<input type="text" value="0"/>	.00
Net capital losses carried forward to later income years	V \$	<input type="text" value="0"/>	.00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

Samarski

First given name

Oleg

Other given names

Vladimirovich

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth

Day Month Year

11/09/1965**Contributions**OPENING ACCOUNT BALANCE \$ **368303.59**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **25000**

ABN of principal employer

A1

Personal contributions

B \$ **0**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **5287.85**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ **388015.74**Retirement phase account balance
– Non CDBIS**S2** \$ **0**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **388015.74**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2Title: **MRS**

Family name

Samarski

First given name

Svetlana

Other given names

Vladislavovna

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth

Day Month Year

23/11/1967**Contributions**OPENING ACCOUNT BALANCE \$ **208940.01**

❗ Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1

Personal contributions

B \$ **25000**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**Proceeds from primary residence disposal**H** \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **4793.48**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

Code

Accumulation phase account balance

S1 \$ **229146.53**Retirement phase account balance
– Non CDBIS**S2** \$ **0**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **229146.53**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$ **Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 35114.00Unlisted trusts **B** \$ 125852.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0.00

Australian non-residential real property

J2 \$ 0.00

Overseas real property

J3 \$ 0.00

Australian shares

J4 \$ 0.00

Overseas shares

J5 \$ 0.00

Other

J6 \$ 0.00

Property count

J7 0Cash and term deposits **E** \$ 356335.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 96818.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 5283.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 619402.00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?

A No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00Borrowings V \$ 0 -00(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

Total member closing account balances

W \$ 617162 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 2240 -00TOTAL LIABILITIES Z \$ 619402 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains H \$ -00Total TOFA losses I \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).A If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.B **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.C If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.D

Fund's tax file number (TFN) *****

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	O & S Samarski Superannuation Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director	<input type="text"/>	Date	<input type="text"/>
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	O & S Samarski Superannuation Fu

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director	<input type="text"/>	Date	<input type="text"/>
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent	<input type="text"/>	Date	<input type="text"/>
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Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	SAM07S

O & S Samarski Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Net Capital Gain	A	4,200
Total Gross Interest	C	7,113
Total Net Foreign Income	D	2,458
Total Unfranked Dividend Amount	J	492
Total Franked Dividend Amount	K	2,790
Total Dividend Franking Credit	L	1,196
Total Gross Trust Distributions	M	1,117
Total Assessable Employer Contributions	R1	25,000
Total Assessable Personal Contributions	R2	25,000
Total Assessable Contributions	R	50,000
Total Other Income	S	1,098
Total Assessable Income		70,464
<u>Deductions</u>	<u>Section C</u>	
Total Death or Disability Premiums	F	6,496
Total Approved Auditor Fee	H	495
Total Investment Expenses	I	2,660
Total Management and Administration Expenses	J	2,405
Total Other Deductions	L	259
Total Deductions		12,315
Taxable Income or Loss	(V - N)	58,149.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2020 T1	8,722
Total Gross Tax		8,722
Total Credit: Foreign Tax Income Offset	C1	335
Rebates and Offsets	C	335
SUBTOTAL		8,387
Total Credit: Refundable Franking Credits	E1	1,545
Total Eligible Credits		0
Net Tax Payable		6,842
Total PAYG Instalments Raised	K	5,520

O & S Samarski Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		1,581