

Suggested Retail Price: \$80

Senex Energy Limited

SXY

Registry: Computershare Investor Services Pty Limited GPO Box 2975 MELBOURNE VIC 3000 Registry Phone: (03) 9415 4000
Further registry details, including free-call phone and fax, email address etc., may be found in CGT Reporter listing for this corporate entity

Corporate Actions

Activity	Date	Description / Notes
Delisted	04/04/2022	Removed under Listing Rule 17.11 at entity's request following acquisition by POSCO INTERNATIONAL Corporation (a Korean company).
Note	25/03/2022	POSCO INTERNATIONAL Corporation (a Korean company) acquired all of the issued shares in SENEX Energy Ltd (SXY) for the consideration of \$4.60 a share. Record date 25/3/22. Implement date 10/4/22.
Consolidation	18/03/2021	Every 8 old shares will be consolidated into 1 new share.
Placement	01/02/2017	Senex Energy placed 123M shares at 31.5c each to raise \$39M.
Purchase Plan	31/01/2017	Senex Energys Share Purchase Plan offered shares at 31.5c each. Payable 1/3/17.
Takeover/Merger	2013/2014	for: A.W.E. Limited 12/13 Senex proposed a 1.9 for 1 share swap bid. 16/12/13 offer withdrawn.
Cash Issue	22/06/2012	2 : 13 ENT issue of Ord shares at 74c as at 22/06/12 Due 11/07/12 Ex 21/06/12
Cash Issue	30/08/2011	1 : 5 ENT issue of Ord shares at 35c as at 30/08/11 Due 16/09/11 Ex 24/08/11
Takeover/Merger	01/06/2011	for: Stuart Petroleum Limited. Delisted 1/06/11 2/11 Senex bid 5 Senex shares for every 2 Stuart Petroleum. Bidders Prices: 42.5c HIGH; 35.5c LOW.
CGT Values	07/03/2011	SXYs Stuart bid declared unconditional at 42% when SXYs price was 40c. Bid closed 12/4/11. With Hi/Low of 40c /35.50c.
Source Document !	21/02/2011	Senexs Takeover doco advised that CGT Roll-Over Relief was available to Stuarts Capital investors.
Name changed		from: Victoria Petroleum NL "IMeans archetypal deep thinker known for judgment
Placement	22/11/2010	Victoria Petroleum placed 70M shares at 37c each to raise \$26M.
Placement	09/02/2010	Victoria Petroleum placed 11.2M shares at 25c each thru RBS Morgans.
Purchase Plan	07/12/2009	Victoria Petroleum placed 40M shares at 30c each ahead of a Share Purchase Plan also at 30c each. Payable 15/1/2010.
Placement	03/12/2008	Victoria Petroleum placed 48M shares at 14c each.
Placement	10/06/2008	Victoria Petroleum placed 41.8M shares at 22.5c each to raise \$9.4M.
Public Offer	20/11/2007	Victoria Petroleum Offered 32.5M shares at 13c each to raise \$4.2M.
Priority	12/11/2007	Holder in Victoria Petroleum got priority in the IPO of Greenerth Energy Limited.
Public Offer	12/06/2007	Victoria Petroleum Offered 28M shares at 20c each with 1:2 free 1/2010 25c options to raise \$5.6M.
Bonus Issue		1 : 4 bonus of 10 Options at 31/01/07 Ex 24/01/07 "1:4 bonus of options
Consolidation	29/11/2006	Every 10 old Victoria Petroleums shares became one new share.
Placement	21/03/2005	Victoria Petroleum issued 120M shares at 3.4c each to raise \$4.1M.
Purchase Plan	22/09/2004	Victoria Petroleums Share Purchase Plan offered shares at 4c each (15% discount). Payable 20/10/04
Cash Issue	10/09/2003	1 : 3 ENT issue of Ord shares at 1.5c as at 10/09/03 Due 3/10/03 Ex 4/09/03 1 for 3 issue at 1.5c. Not underwritten.
Placement	09/09/2002	Victoria Petroleum placed 115M shares at 2c each to raise \$2.3M.
Placement	15/04/2002	Victoria placed 90M shares at 4c each (in 2002).
Placement	25/07/2000	Victoria placed 195M shares at 4.5c (in 7/00).
Placement	30/06/2000	In 1999/2000 Victoria Petroleum placed 100M shares at 4c and 75M shares at 4.9c.
Placement	23/03/1997	Victoria Petroleum placed 20M shares at 18c in July 97 and 30M shares at 7c each in March 97.
Cash Issue		1 : 2 ENT issue of Ord shares at 7c as at 14/07/93 Due 4/08/93 Ex 6/07/93 "At 7c each
Takeover/Merger	24/05/1989	for: Victoria Intl Petroleum NL. Delisted 24/05/89 8/88 new holding coy made a 2 for 1 share swap.
Name changed	09/02/1989	from: Victoria Exploration NL To emphasise the importance of hydrocarbons.
Name changed	09/02/1989	to: Victoria Petroleum NL To emphasise the importance of hydrocarbons.
Cash Issue	23/06/1987	1 : 2 ENT issue of Ord shares at 50c as at 23/06/87 Due 10/07/87 Ex 17/06/87
Takeover/Merger	15/06/1984	for: Leichardt Explorations Ltd. Delisted 15/06/84 New holding co bid 1 NL share per 3 Ltd.
Reconstruction	01/06/1984	Victoria Exploration created out of 3 for 1 revamp of Leichardt Exploration in (pre-CGT) 1984.

Senex Energy Limited

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Senex (ASX:SXY) share price charges higher after agreeing takeover deal with POSCO

Senex has agreed to be acquired by POSCO...



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The **Senex Energy Ltd** (ASX: SXY) (https://www.fool.com.au/company/?ticker=asx-sxy) share price is pushing higher on Monday morning.

At the time of writing, the energy producer's shares are up 4.5% to \$4.65.

Why is the Senex share price charging higher?

The Senex share price is on the move today after revealing that it has received a further improved non-binding proposal from POSCO International Corporation (https://www.fool.com.au/tickers/asx-sxy/announcements/2021-11-08/2a1337051/improved-posco-proposal-and-intention-to-recommend/).

According to the release, POSCO has increased its takeover proposal to \$4.60 cash per share.

This is up from previous offers of \$4.00 per share in July, \$4.20 per share in



August, and \$4.40 per share in September. In addition, the company notes that it still intends to pay shareholders a 5 cents per share dividend for the six months ending 31 December.

Will a deal be done?

On this occasion, the Senex Board appear pleased with POSCO's offer.

Subject to negotiating an acceptable scheme implementation agreement, no superior proposal, and the independent expert's report, the Senex Board intends to unanimously recommend that shareholders vote in favour of the proposed transaction.

It also notes that it has agreed to extend POSCO's exclusivity period to 26 November. This is to provide time to negotiate and enter into a binding agreement and for POSCO to obtain its internal approvals. POSCO has confirmed to Senex that it has now completed all of its due diligence enquiries.

Senex highlights that during the diligence process, it provided information to POSCO in respect of its proposed acquisition of APLNG natural gas fields PL 209 and PL 445 for \$80 million, which was announced to the market today (<https://www.fool.com.au/tickers/asx-sxy/announcements/2021-11-08/2a1337050/senex-to-acquire-aplng-natural-gas-fields/>). POSCO has confirmed to Senex that its cash offer price is inclusive of the value attributable to the proposed acquisition of these natural gas fields.

POSCO also informed Senex that it wishes to enter into discussions and share information with Hancock Energy. This is regarding the possible participation of Hancock should the proposed scheme be successful.

The Senex share price is up a massive 84% in 2021.

Should you invest \$1,000 in right now?

Before you consider , you'll want to hear this. Motley Fool Investing expert Scott Phillips just revealed what he believes are the 5 best stocks for investors to buy right now... and wasn't one of them. The online investing service he's run for over a decade, Motley Fool Share Advisor, has provided thousands of paying members with stock picks that have doubled, tripled or even more.* And right now, Scott thinks there are 5 stocks that are better buys.

See The 5 Stocks (<https://au.foolpitches.com>

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*Returns as of February 1 2023



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The Motley Fool Australia, PO Box 104, Isle of Capri, Qld 4217

Contact Details:

Phone: (03) 8592 4841

Email: membersupportAU@fool.com.au (mailto:membersupportAU@fool.com.au)

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