

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	157,546.08
Less Expense	2,283.00
Total Profit	155,263.08

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	155,263.08
Less Permanent Differences	132,235.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	6,101.15
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.23)
Taxable Income	29,129.00
Income Tax on Taxable Income or Loss	4,369.35

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	155,263.08
Franking Credits	6,101.15
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	161,364.23

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	4,369.35

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	157,546.08
Less Expense	2,283.00
Total Profit	155,263.08

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	155,263.08
Less Permanent Differences	132,235.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	6,101.15
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.23)
Taxable Income	29,129.00
Income Tax on Taxable Income or Loss	4,369.35

Member Weighted Balance Summary	Weighting%	Amount
Stephen Aitken(AITSTE00001A)	93.30	1,124,058.98
Kerry-Ann Aitken(AITKER00001A)	6.70	80,730.09

Profit/(Loss) Available for Allocation	
Total Available Profit	155,263.08
Franking Credits	6,101.15
TFN Credits	0.00
FRW Credits	0.00
Total	161,364.23

Allocation to Members	Weighting%	Amount
Stephen Aitken(AITSTE00001A)	93.30	150,552.83
Kerry-Ann Aitken(AITKER00001A)	6.70	10,811.40

Accumulation Weighted Balance Summary	Weighting%	Amount
Stephen Aitken(AITSTE00001A)	93.30	1,124,058.98
Kerry-Ann Aitken(AITKER00001A)	6.70	80,730.09

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	4,369.35

Allocation to Members	Weighting%	Amount
Stephen Aitken(AITSTE00001A)	93.30	4,076.60
Kerry-Ann Aitken(AITKER00001A)	6.70	292.75

Calculation of daily member weighted balances

Calculation of daily member weighted balances**Stephen Aitken (AITSTE00001A)**Member Balance

01/07/2020	50010	Opening Balance	1,124,058.98	1,124,058.98
Total Amount (Weighted)				1,124,058.98

Kerry-Ann Aitken (AITKER00001A)Member Balance

01/07/2020	50010	Opening Balance	80,730.09	80,730.09
Total Amount (Weighted)				80,730.09

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2020 to 30 June 2021**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Stephen Aitken(AITSTE00001A) - 100.00 %	0.00
Kerry-Ann Aitken(AITKER00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00