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ABN 29 270 216 457

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Wombat Superfund

Financial Statements and Reports For the Year Ended 30 June 2020



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Wombat Superfund

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Wombat Superfund**Statement of Financial Position**

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|---------------------|---------------------|
| Assets | | | |
| Investments | | | |
| Shares in Listed Companies (Australian) | | 418,751.40 | 120,190.00 |
| Total Investments | | <u>418,751.40</u> | <u>120,190.00</u> |
| Other Assets | | | |
| Gateway CU - eMax Saver *87921 | | 60,987.63 | 29,035.63 |
| Gateway CU - Term Deposit *97853 | | 200,000.00 | 200,000.00 |
| ING Direct Business Optimiser | | 16,764.90 | 16,650.40 |
| CBA CDIA *48567 | | 222.00 | 160.34 |
| Gateway CU - Term Deposit *00557 | | 150,000.00 | 250,000.00 |
| CBA CDIA *05786 | | 6,079.50 | 182,451.35 |
| Gateway CU - Term Deposit *04454 | | 250,000.00 | 400,000.00 |
| Gateway CU - Term Deposit *05580 | | 100,000.00 | 0.00 |
| Income Tax Refundable | | 1,983.64 | 458.70 |
| Total Other Assets | | <u>786,037.67</u> | <u>1,078,756.42</u> |
| Total Assets | | <u>1,204,789.07</u> | <u>1,198,946.42</u> |
| Net assets available to pay benefits | | <u>1,204,789.07</u> | <u>1,198,946.42</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 3, 4 | | |
| Aitken, Stephen - Accumulation | | 1,124,058.98 | 1,118,607.79 |
| Aitken, Kerry-Ann - Accumulation | | 80,730.09 | 80,338.63 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>1,204,789.07</u> | <u>1,198,946.42</u> |

Wombat Superfund**Operating Statement**

For the year ended 30 June 2020

| | Note | 2020 | 2019 |
|---|-------------|------------------|--------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Dividends Received | | 10,960.00 | 0.00 |
| Interest Received | | 24,375.84 | 27,663.27 |
| Total Income | | <u>35,335.84</u> | <u>27,663.27</u> |
| Expenses | | | |
| Accountancy Fees | | 1,584.00 | 1,584.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 385.00 | 385.00 |
| Filing Fees | | 54.00 | 53.00 |
| Legal Fees | | 0.00 | 400.00 |
| | | <u>2,282.00</u> | <u>2,681.00</u> |
| Member Payments | | | |
| Benefits Paid/Transfers Out | | 0.00 | 100,000.00 |
| Investment Losses | | | |
| Changes in Market Values | 5 | 26,245.83 | (12,602.94) |
| Total Expenses | | <u>28,527.83</u> | <u>90,078.06</u> |
| Benefits accrued as a result of operations before income tax | | <u>6,808.01</u> | <u>(62,414.79)</u> |
| Income Tax Expense | 6 | 965.36 | 3,747.30 |
| Benefits accrued as a result of operations | | <u>5,842.65</u> | <u>(66,162.09)</u> |

Wombat Superfund**Notes to the Financial Statements**

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 110: Events After the Balance Sheet Date

AASB 1031: Materiality

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

Assets of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares in listed companies, government securities and other fixed interest securities by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- v. property, plant and equipment at trustee's assessment of their realisable value.

Financial liabilities, which are all current in nature, are measured at the gross value of the outstanding balance at year-end.

b. Liability for Accrued Benefits

The liability for accrued benefits represents the Funds' present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the reporting date.

c. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the Fund and include benefits which members are entitled to receive had they terminated their membership of the Fund at the reporting date.

d. No Tax File Number (TFN) Contributions Tax

Where a member does not provide their TFN to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 31.5% on contributions received from and on behalf of the member. The no-TFN contribution tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant members account. Where a tax offset is obtained by the Fund in relation to the members no-TFN contributions tax liability, the tax offset will be included in the relevant members account.

Wombat Superfund**Notes to the Financial Statements**

For the year ended 30 June 2020

e. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

f. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

g. Contributions

Member and employer contributions are recognised on a cash basis.

h. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) only. Deferred Income Tax accounting using the liability method is not recognised in these financial statements.

Current income tax expense charged to the Operating statement is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Note 3: Liability for Accrued Benefits

| | 2020 \$ | 2019 \$ |
|---|--------------|--------------|
| Liability for accrued benefits at beginning of year | 1,198,946.42 | 1,265,108.51 |
| Benefits accrued as a result of operations | 5,842.65 | (66,162.09) |
| Current year member movements | 0.00 | 0.00 |
| Liability for accrued benefits at end of year | 1,204,789.07 | 1,198,946.42 |

Note 4: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2020 \$ | 2019 \$ |
|-----------------|--------------|--------------|
| Vested Benefits | 1,204,789.07 | 1,198,946.42 |

Note 5: Changes in Market ValuesUnrealised Movements in Market Value

| | 2020 \$ | 2019 \$ |
|--|-------------|------------|
| Shares in Listed Companies (Australian) | | |
| Coles Group Limited. | 19,100.00 | 9,603.40 |
| National Australia Bank Limited | (55,822.10) | 2,999.54 |

Wombat Superfund**Notes to the Financial Statements**

For the year ended 30 June 2020

| | | |
|---|-------------|-------------|
| Wesfarmers Limited | 10,476.27 | 0.00 |
| | (26,245.83) | 12,602.94 |
| Total Unrealised Movement | (26,245.83) | 12,602.94 |
| Realised Movements in Market Value | | |
| | 2020 | 2019 |
| | \$ | \$ |
| Total Realised Movement | 0.00 | 0.00 |
| Total Market Movement | (26,245.83) | 12,602.94 |

Note 6: Income Tax Expense

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

| | | |
|--|-------------|-------------|
| The components of tax expense comprise | 2020 | 2019 |
| | \$ | \$ |
| Current Tax | 965.36 | 3,747.30 |
| Income Tax Expense | 965.36 | 3,747.30 |

Wombat Superfund
Steken Pty Ltd ACN: 151566102
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

DocuSigned by:

Stephen Aitken

BB140AEB380E480

Stephen Aitken
Steken Pty Ltd
Director

DocuSigned by:

Kerry-Ann Aitken

7A2863A47E48453

Kerry-Ann Aitken
Steken Pty Ltd
Director

Date: 21/01/2021

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Wombat Superfund

Australian business number (ABN) or tax file number (TFN): 64 430 159 614

Address C/- PO Box 672 Willoughby NSW 2068

Year of income being audited 1 July 2019 – 30 June 2020

To the SMSF trustees

To the trustees of the Wombat Superfund



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Part A: Financial audit**Opinion**

I have audited the special purpose financial report of the Wombat Superfund comprising; the Profit & Loss Statement for the financial year ending 30 June 2020, the Balance Sheet as at 30 June 2020 and the Notes to and forming part of the Accounts for the year ended 30 June 2020 of the Wombat Superfund for the year ended 30 June 2020.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Wombat Superfund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

SUPER AUDITS

presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

SUPER AUDITS

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on the Wombat Superfund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2020.

Sections: 17A, 34, 35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Wombat Superfund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2020

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2020. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied in all material respects, with the listed provisions for the year ended 30 June 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2020, does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 1 April 2021



AUDITING
DUE DILIGENCE
FORENSIC ACCOUNTING

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation |
|-----------------------|--|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | <p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |

| | |
|-------------------|--|
| | |
| S82-85 | The trustees must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |
| S104 | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration |
| S105 | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |

| | |
|-------------|---|
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |

WOMBAT SUPERFUND COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of the Wombat Superfund, which comprise the statement of financial position as at 30 June 2020, the operating statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Wombat Superfund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Roscoe & Company Pty Ltd
Chartered Accountant

119 Willoughby Road
Crows Nest, NSW, 2065

DocuSigned by:

Deborah Roscoe

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Partner: Deborah Roscoe

Dated: 21/01/2021

Wombat Superfund

Statement of Taxable Income

For the year ended 30 June 2020

| | 2020 |
|--|------------|
| | \$ |
| Benefits accrued as a result of operations | 6,808.01 |
| Add | |
| Decrease in MV of investments | 26,245.83 |
| Franking Credits | 4,697.14 |
| | 30,942.97 |
| | |
| SMSF Annual Return Rounding | (0.98) |
| Taxable Income or Loss | 37,750.00 |
| Income Tax on Taxable Income or Loss | 5,662.50 |
| Less | |
| Franking Credits | 4,697.14 |
| | |
| CURRENT TAX OR REFUND | 965.36 |
| | |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (2,949.00) |
| AMOUNT DUE OR REFUNDABLE | (1,724.64) |

Wombat Superfund

Members Statement

Stephen Aitken
10 Martin Street
Naremburn, New South Wales, 2065, Australia

Your Details

Date of Birth : 03/10/1953
Age: 66
Tax File Number: Provided
Date Joined Fund: 04/07/2011
Service Period Start Date:
Date Left Fund:
Member Code: AITSTE00001A
Account Start Date 04/07/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 1,124,058.98
Total Death Benefit 1,124,058.98
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

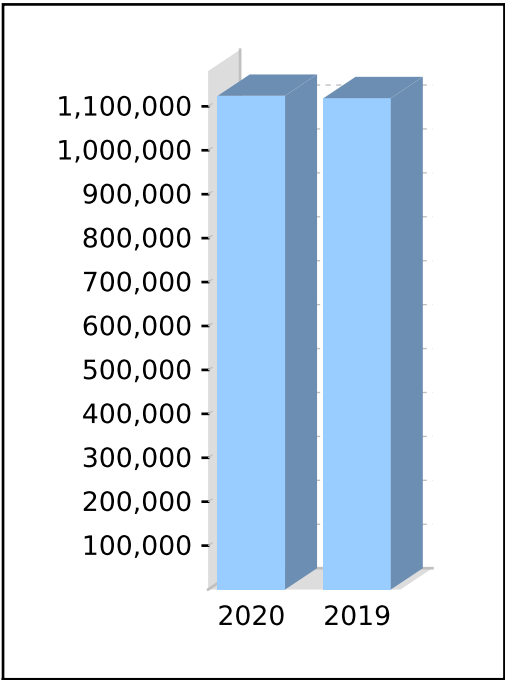
Total Benefits 1,124,058.98

Preservation Components

Preserved
Unrestricted Non Preserved 1,124,058.98
Restricted Non Preserved

Tax Components

Tax Free 978,481.30
Taxable 145,577.68
Investment Earnings Rate 0.49%



Your Detailed Account Summary

| | This Year | Last Year |
|--|--------------|--------------|
| Opening balance at 01/07/2019 | 1,118,607.79 | 1,186,996.42 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 10,734.30 | 35,112.10 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | 5,283.11 | 3,500.73 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | 100,000.00 |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 1,124,058.98 | 1,118,607.79 |

Wombat Superfund
Members Statement

Kerry-Ann Aitken
10 Martin Street
Naremburn, New South Wales, 2065, Australia

Your Details

Date of Birth : 31/08/1963
Age: 56
Tax File Number: Provided
Date Joined Fund: 04/07/2011
Service Period Start Date:
Date Left Fund:
Member Code: AITKER00001A
Account Start Date 04/07/2011
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 80,730.09
Total Death Benefit 80,730.09
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

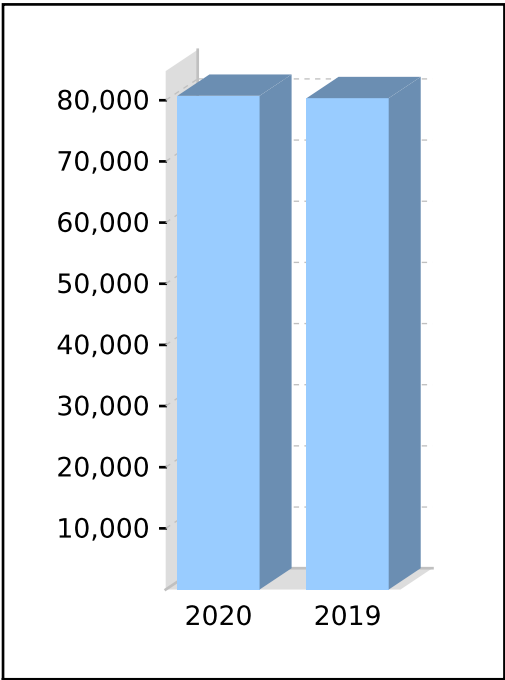
Total Benefits 80,730.09

Preservation Components

Preserved 80,730.09
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 8,123.15
Taxable 72,606.94
Investment Earnings Rate 0.49%



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2019 | 80,338.63 | 78,112.09 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 770.85 | 2,473.11 |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | 379.39 | 246.57 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 80,730.09 | 80,338.63 |

Wombat Superfund
Investment Summary Report

As at 30 June 2020

| Investment | | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|---|----------------------------------|-----------|----------------|--------------|--------------|-----------------|------------------------|--------------|-------------------|
| Cash/Bank Accounts | | | | | | | | | |
| | CBA CDIA *05786 | | 6,079.500000 | 6,079.50 | 6,079.50 | 6,079.50 | | | 0.51 % |
| | CBA CDIA *48567 | | 222.000000 | 222.00 | 222.00 | 222.00 | | | 0.02 % |
| | Gateway CU - eMax Saver *87921 | | 60,987.630000 | 60,987.63 | 60,987.63 | 60,987.63 | | | 5.07 % |
| | Gateway CU - Term Deposit *00557 | | 150,000.000000 | 150,000.00 | 150,000.00 | 150,000.00 | | | 12.47 % |
| | Gateway CU - Term Deposit *04454 | | 250,000.000000 | 250,000.00 | 250,000.00 | 250,000.00 | | | 20.78 % |
| | Gateway CU - Term Deposit *05580 | | 100,000.000000 | 100,000.00 | 100,000.00 | 100,000.00 | | | 8.31 % |
| | Gateway CU - Term Deposit *97853 | | 200,000.000000 | 200,000.00 | 200,000.00 | 200,000.00 | | | 16.63 % |
| | ING Direct Business Optimiser | | 16,764.900000 | 16,764.90 | 16,764.90 | 16,764.90 | | | 1.39 % |
| | | | | 784,054.03 | | 784,054.03 | | 0.00 % | 65.19 % |
| Shares in Listed Companies (Australian) | | | | | | | | | |
| COL.AX | Coles Group Limited. | 5,000.00 | 17.170000 | 85,850.00 | 11.43 | 57,146.60 | 28,703.40 | 50.23 % | 7.14 % |
| NAB.AX | National Australia Bank Limited | 12,120.00 | 18.220000 | 220,826.40 | 22.58 | 273,648.96 | (52,822.56) | (19.30) % | 18.36 % |
| WES.AX | Wesfarmers Limited | 2,500.00 | 44.830000 | 112,075.00 | 40.64 | 101,598.73 | 10,476.27 | 10.31 % | 9.32 % |
| | | | | 418,751.40 | | 432,394.29 | (13,642.89) | (3.16) % | 34.81 % |
| | | | | 1,202,805.43 | | 1,216,448.32 | (13,642.89) | (1.12) % | 100.00 % |

Wombat Superfund

Investment Income Report

As at 30 June 2020

| Investment | | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|--|----------------------------------|------------------|------------------|-------------|--------------------|------------------|----------------|---------------------|--|-------------|------------------|---------------------------|-------------------------|
| Bank Accounts | | | | | | | | | | | | | |
| | CBA CDIA *05786 | 712.68 | | | 712.68 | 0.00 | 0.00 | 0.00 | 712.68 | | | 0.00 | 0.00 |
| | CBA CDIA *48567 | 61.66 | | | 61.66 | 0.00 | 0.00 | 0.00 | 61.66 | | | 0.00 | 0.00 |
| | Gateway CU - eMax Saver *87921 | 173.11 | | | 173.11 | 0.00 | 0.00 | 0.00 | 173.11 | | | 0.00 | 0.00 |
| | Gateway CU - Term Deposit *00557 | 7,250.00 | | | 7,250.00 | 0.00 | 0.00 | 0.00 | 7,250.00 | | | 0.00 | 0.00 |
| | Gateway CU - Term Deposit *04454 | 10,428.49 | | | 10,428.49 | 0.00 | 0.00 | 0.00 | 10,428.49 | | | 0.00 | 0.00 |
| | Gateway CU - Term Deposit *97853 | 5,635.40 | | | 5,635.40 | 0.00 | 0.00 | 0.00 | 5,635.40 | | | 0.00 | 0.00 |
| | ING Direct Business Optimiser | 114.50 | | | 114.50 | 0.00 | 0.00 | 0.00 | 114.50 | | | 0.00 | 0.00 |
| | | 24,375.84 | | | 24,375.84 | 0.00 | 0.00 | 0.00 | 24,375.84 | | | 0.00 | 0.00 |
| Shares in Listed Companies (Australian) | | | | | | | | | | | | | |
| COL.AX | Coles Group Limited. | 3,275.00 | 3,275.00 | 0.00 | | 1,403.57 | | | 4,678.57 | | 0.00 | | |
| NAB.AX | National Australia Bank Limited | 5,810.00 | 5,810.00 | 0.00 | | 2,490.00 | | | 8,300.00 | | 0.00 | | |
| WES.AX | Wesfarmers Limited | 1,875.00 | 1,875.00 | 0.00 | | 803.57 | | | 2,678.57 | | 0.00 | | |
| | | 10,960.00 | 10,960.00 | 0.00 | | 4,697.14 | | | 15,657.14 | | 0.00 | | |
| | | 35,335.84 | 10,960.00 | 0.00 | 24,375.84 | 4,697.14 | 0.00 | 0.00 | 40,032.98 | | 0.00 | 0.00 | 0.00 |

Assessable Income (Excl. Capital Gains) **40,032.98**

Net Capital Gain **0.00**

Total Assessable Income 40,032.98

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.