

# Memorandum of Resolutions of the Director(s) of

Poppy Bill Investments Pty Ltd ACN: 162517713  
ATF The Usher Family Retirement Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

## **AUDITORS:**

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Mark G W Herron

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of the Director(s) of

Poppy Bill Investments Pty Ltd ACN: 162517713  
ATF The Usher Family Retirement Fund

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CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
CLOSURE:	Signed as a true record –

The Usher Family Retirement Fund

Members Statement

Brian Charles Usher  
43 Pine Camp Rd  
Beerwah, Queensland, 4519, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	162,212.50
Age:	55	Total Death Benefit	162,212.50
Tax File Number:	Provided		
Date Joined Fund:	22/02/2013		
Service Period Start Date:	01/08/1998		
Date Left Fund:			
Member Code:	USHBRI00001A		
Account Start Date	22/02/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance		Your Detailed Account Summary		
Total Benefits	162,212.50		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2018	151,766.00	
Preserved	162,212.50	<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved		Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free	3,640.00	Government Co-Contributions		
Taxable	158,572.50	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings		
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid		
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2019	151,766.00	0.00

# The Usher Family Retirement Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

# The Usher Family Retirement Fund

## Members Statement

Catherine Maree Usher  
43 Pine Camp Rd  
Beerwah, Queensland, 4519, Australia

### Your Details

Date of Birth : Provided  
Age: 53  
Tax File Number: Provided  
Date Joined Fund: 22/02/2013  
Service Period Start Date: 01/09/2001  
Date Left Fund:  
Member Code: USHCAT00001A  
Account Start Date: 22/02/2013  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 25,397.00  
Total Death Benefit 25,397.00

### Your Balance

Total Benefits 25,397.00

#### Preservation Components

Preserved 25,397.00  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 250.00  
Taxable 25,147.00

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	25,397.00	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	25,397.00	0.00

# The Usher Family Retirement Fund

## Members Statement

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Signed by all the trustees of the fund