

## The Usher Family Retirement Fund

# Create Entries Report

For the period 01 July 2019 to 30 June 2020

### Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit		Amount
Income		31,484.66
Less Expense		11,502.65
<b>Total Profit</b>		<b>19,982.01</b>
Tax Summary		Amount
Fund Tax Rate		15.00 %
Total Profit		19,982.01
Less Permanent Differences		0.00
Less Timing Differences		0.00
Less Exempt Pension Income		0.00
Less Other Non Taxable Income		0.00
Less LIC Deductions		0.00
Add SMSF Non Deductible Expenses		0.00
Add Other Non Deductible Expenses		0.00
Add Total Franking/Foreign/TFN/FRW Credits		0.00
Less Realised Accounting Capital Gains		0.00
Less Tax Losses Deducted		0.00
Add SMSF Annual Return Rounding		0.99
<b>Taxable Income</b>		<b>19,983.00</b>
<b>Income Tax on Taxable Income or Loss</b>		<b>2,997.45</b>
Profit/(Loss) Available for Allocation		Amount
Total Available Profit		5,874.99
Franking Credits		0.00
TFN Credits		0.00
Foreign Credits		0.00
FRW Credits		0.00
<b>Total</b>		<b>5,874.99</b>
Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		2,997.45
Member Specific Income Tax		(2,116.05)
<b>Total Income Tax Expense Allocation</b>		<b>881.40</b>

## Final Segment 1 from 01 July 2019 to 30 June 2020

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	31,484.66
Less Expense	11,502.65
<b>Total Profit</b>	<b>19,982.01</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	19,982.01
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.99
<b>Taxable Income</b>	<b>19,983.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>2,997.45</b>

Member Weighted Balance Summary	Weighting%	Amount
Brian Charles Usher(USHBRI00001A)	86.16	158,103.50
Catherine Maree Usher(USHCAT00001A)	13.84	25,397.00

Profit/(Loss) Available for Allocation	
Total Available Profit	5,874.99
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>5,874.99</b>

Allocation to Members	Weighting%	Amount
Brian Charles Usher(USHBRI00001A)	86.16	5,061.89
Catherine Maree Usher(USHCAT00001A)	13.84	813.10

Accumulation Weighted Balance Summary	Weighting%	Amount
Brian Charles Usher(USHBRI00001A)	86.16	158,103.50
Catherine Maree Usher(USHCAT00001A)	13.84	25,397.00

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,997.45
Member Specific Income Tax	(2,116.05)
<b>Total Income Tax Expense Allocation</b>	<b>881.40</b>

Allocation to Members	Weighting%	Amount
Brian Charles Usher(USHBRI00001A)	86.16	759.41

Allocation to Members	Weighting%	Amount
Catherine Maree Usher(USHCAT00001A)	13.84	121.99

#### Calculation of daily member weighted balances

##### Brian Charles Usher (USHBRI00001A)

###### Member Balance

01/07/2019	50010	Opening Balance	151,766.00	151,766.00
04/07/2019	52420	Contributions	1,612.01	1,598.80
04/07/2019	53800	Contributions Tax	(241.80)	(239.82)
13/08/2019	52420	Contributions	1,106.09	976.14
13/08/2019	53800	Contributions Tax	(165.91)	(146.42)
13/09/2019	52420	Contributions	1,275.00	1,017.21
13/09/2019	53800	Contributions Tax	(191.25)	(152.58)
07/10/2019	52420	Contributions	1,020.00	746.89
07/10/2019	53800	Contributions Tax	(153.00)	(112.03)
13/11/2019	52420	Contributions	1,282.17	809.24
13/11/2019	53800	Contributions Tax	(192.33)	(121.39)
09/12/2019	52420	Contributions	1,020.00	571.31
09/12/2019	53800	Contributions Tax	(153.00)	(85.70)
10/01/2020	52420	Contributions	1,310.87	619.62
10/01/2020	53800	Contributions Tax	(196.63)	(92.94)
13/02/2020	52420	Contributions	1,045.60	397.10
13/02/2020	53800	Contributions Tax	(156.84)	(59.56)
16/03/2020	52420	Contributions	1,035.00	302.58
16/03/2020	53800	Contributions Tax	(155.25)	(45.39)
08/04/2020	52420	Contributions	1,056.92	242.57
08/04/2020	53800	Contributions Tax	(158.54)	(36.39)
14/05/2020	52420	Contributions	1,308.36	171.59
14/05/2020	53800	Contributions Tax	(196.25)	(25.74)
30/06/2020	52420	Contributions	1,035.00	2.83
30/06/2020	53800	Contributions Tax	(155.25)	(0.42)
<b>Total Amount (Weighted)</b>				<b>158,103.50</b>

##### Catherine Maree Usher (USHCAT00001A)

###### Member Balance

01/07/2019	50010	Opening Balance	25,397.00	25,397.00
<b>Total Amount (Weighted)</b>				<b>25,397.00</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00

Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

#### Foreign Tax Offset Calculations

**Segment 01 July 2019 to 30 June 2020**

Claimable FTO - Unsegregated Pool	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	0.00
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<b>Applied/Claimed FTO</b>	0.00
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#### Allocations of Foreign Tax Offset to Members

Brian Charles Usher(USHBRI00001A) - 100.00 %	0.00
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Catherine Maree Usher(USHCAT00001A) - 0.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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