

# SMSF Tax Return

01 July 2021 to 30 June 2022

# 2022

## Trustee's or director's declaration

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Name** Golden Tree Super Fund**TFN** \*\*\*\*\***Year** 2022

### Declaration

**I declare that:**

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature

Date

**Important: The tax law imposes heavy penalties for giving false or misleading information.**

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

## Tax agent's declaration

**Name** Law Little Accountants**Client's ref** GOLDENTREE**Agent's ref number** 09529004**Contact** Leung, Wilson**Phone** +61 422 339 593**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature

Date

# SMSF Tax Return

01 July 2021 to 30 June 2022

# 2022

Period start 1/07/2021

Period end 30/06/2022

**1** Tax File Number (TFN) \*\*\*\*\*

**2** Name of superfund Golden Tree Super Fund

**3** Australian Business Number (ABN) 76423013146

**4** Current postal address Wilson Leung PO Box 2470 Footscray VIC 3011 Australia

**5** Annual return status

Is this the first required return for a newly registered SMSF? NO

**6** SMSF Auditor

Name Anthony Boys

Daytime contact phone number 03 0410712708

Address PO BOX 3376 Rundle Mall Adelaide SA 5000 Australia

## Auditor's Details

SMSF auditor number 100014140

Date audit was completed **A** 20/04/2023

Was part A of the audit report qualified? **B** NO

Was part B of the audit report qualified? **C** NO

**7** Electronic Funds Transfer (EFT)

## Financial institution details for super payments and tax refunds

Account Name Golden Tree Super Fund

BSB Number 067167

Account Number 12926243

I would like my tax refunds made to this account YES

## Financial institution details for tax refunds only

Account Name

BSB Number

Account Number

## Electronic service address alias

**8** Status of SMSF

Is the fund an Australian superannuation fund? **A** YES

Is fund complying? YES

Fund benefit structure

**B**

Accumulation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**C**

YES

**9** Was the fund wound up during the year?

NO

**10** Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

NO

**Additional Information for the ATO (Other Attachments Schedule)**

## Capital Gains

**Capital gains**

Did you have a CGT event during the year?

**G**

YES

Have you applied an exemption or rollover?

**M**

NO

Exemption or rollover code

**Current year capital gains/losses**

		Gain		Loss
Australian Listed Shares	<b>A</b>	6,382	<b>K</b>	
Other Shares	<b>B</b>		<b>L</b>	4,288
Australian Listed Units	<b>C</b>		<b>M</b>	
Other Units	<b>D</b>		<b>N</b>	
Australian Real Estate	<b>E</b>		<b>O</b>	
Other Real Estate	<b>F</b>		<b>P</b>	
Amount of capital gains from a trust	<b>G</b>			
Collectables	<b>H</b>		<b>Q</b>	
Goodwill				
Other Cgt Events	<b>I</b>		<b>R</b>	
Capital Gain Previously Deferred	<b>S</b>			
<b>Total current year</b>	<b>J</b>	<b>6,382</b>	<b>A</b>	<b>4,288</b>

**Capital Losses**

Total current year capital losses applied	<b>B</b>	4,288
Total prior year net capital losses applied	<b>C</b>	632
Total capital losses applied	<b>E</b>	4,920

**Unapplied net capital losses carried forward**

Other net capital losses carried forward to later income years	<b>B</b>	24,463
--	----------	--------

**CGT discount**

Total CGT discount applied	<b>A</b>	1,462
----------------------------	----------	-------

## NET CAPITAL GAIN

A

0

## Income

## 11 Income

Gross rent and other leasing and hiring income	B	21,577
Description		Amount
Rent Apartment Income		16,777
Rent Income - Carpark Westville		4,800
Rent Income - Carpark Sydney Airport		0
Gross interest income	C	16
Assessable contributions	R	56,088
<b>Gross income</b>	<b>W</b>	<b>77,681</b>
<b>Total assessable income</b>	<b>V</b>	<b>77,681</b>

## Deductions

## 12 Deductions

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	11,500	A2
Mortgage Interest		11500	
Other depreciation		5,859	
Depreciation for the year - Westville		5349	
Depreciation for the year - Sydney car Spaces		510	
Decline in value of depreciating assets	E1	5,859	E2 0
Insurance premiums – members	F1	8,576	F2
Insurance (BT)		8576	
SMSF auditor fee	H1	385	H2
Audit fee		385	

Other amounts	O - Other expenses not listed elsewhere		
	L1	10,715	L2
Bank Charge		448	
Body Corp - McCormacks Strata		377	
Body Corp - Platinum Strata		5889	
Council Rates		2647	
Filing fee (ASIC)		415	
Water		616	
Supervisory Levy		259	
Repairs & Maintenance		0	
Amortisation Exp		64	
<b>Totals</b>	<b>N</b>	<b>37,035</b>	<b>Y</b>
<b>Total SMSF expenses</b>			<b>Z</b>
<b>Taxable income or loss</b>			<b>O</b>

## Calculation Statement

13	Calculation Statement		
Taxable income or loss		O	40,646
Tax on taxable income		T1	6,096.90
Tax on no-TFN-quoted contributions		J	0.00
Gross tax		B	6,096.90
<b>Non-refundable non-carry forward tax offsets</b>			
Rebates and tax offsets		C2	0.00
Total non-refundable non-carry forward tax offsets		C	0.00
Subtotal 1		T2	6,096.90
<b>Non-refundable carry forward tax offsets</b>			
<b>Early stage venture capital limited partnership tax offset</b>			
<b>Early stage investor tax offset</b>			
Subtotal 2		T3	6,096.90
<b>Refundable tax offsets</b>			
Complying fund's franking credits tax offset		E1	0.00
Total refundable tax offsets		E	0.00
Tax payable		T5	6,096.90

**Eligible Credits**

<b>Eligible Credits</b>	<b>H</b>	<b>0.00</b>
PAYG instalments raised	<b>K</b>	5,492.00
<b>Description</b>		<b>Amount</b>
Q1		1,402.00
Q2		1,402.00
Q3		1,402.00
Q4		1,286.00
Supervisory levy	<b>L</b>	259
<b>AMOUNT PAYABLE</b>	<b>S</b>	<b>863.90</b>

**Assets****15 Assets****15b Australian direct investments**

Cash and term deposits	<b>E</b>	160,623
<b>Limited recourse borrowing arrangements</b>		
Australian residential real property	<b>J1</b>	327,372
Overseas real property	<b>J3</b>	114,929
Other	<b>J6</b>	1,875
<b>Description</b>		<b>Amount</b>
NDIS investment		1,600
Formation Exp		275
Property Count	<b>J7</b>	1
<b>Total limited recourse borrowing arrangements</b>	<b>J</b>	<b>444,176</b>
<b>Total Australian and overseas assets</b>	<b>U</b>	<b>604,799</b>

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b>	NO
---	----------	----

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b>	YES
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b>	NO

**Liabilities****16 Liabilities****Borrowings**

Borrowings for limited recourse borrowing arrangements	V1	268,682
<b>Total borrowings</b>	<b>V</b>	<b>268,682</b>
Total member closing account balances	W	334,079
Other liabilities	Y	2,037
<b>Total liabilities</b>	<b>Z</b>	<b>604,798</b>

## Member – Wilson Kwok Choi Leung

Account status	Open	
Member		
Member name	Wilson Kwok Choi Leung	
Tax File Number (TFN)	*****	
Date of birth	31/12/1967	
Contributions		
Opening account balance		133,301.54
Employer contributions	A	27,500.00
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	27,500.00
Allocated earnings or losses	O	1,584.99
Other transactions		
Accumulation phase account balance	S1	162,386.53
Closing account balance	S	162,386.53

## Member – Suk Lin Tai

Account status	Open	
Member		
Member name	Suk Lin Tai	
Tax File Number (TFN)	*****	
Date of birth	19/11/1968	
Contributions		
Opening account balance	141,423.54	
Employer contributions	A	27,500.00
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	27,500.00
Allocated earnings or losses	O	1,681.56
Other transactions		
Accumulation phase account balance	S1	170,605.10
Closing account balance	S	170,605.10



## Member – Felix Tin-Lok Leung

Account status	Open	
Member		
Member name	Felix Tin-Lok Leung	
Tax File Number (TFN)	*****	
Date of birth	2/09/2005	
Contributions		
Employer contributions	A	1,087.71
Principal Employer ABN	A1	
Receipt date	H1	
Total Contributions	N	1,087.71
Other transactions		
Accumulation phase account balance	S1	1,087.71
Closing account balance	S	1,087.71