

# SMSF Tax Return

01 July 2021 to 30 June 2022

# 2022

## Trustee's or director's declaration

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Name** Golden Tree Super Fund**TFN** \*\*\*\*\***Year** 2022

### Declaration

**I declare that:**

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature
-----------------------------------

Date
------

**Important: The tax law imposes heavy penalties for giving false or misleading information.**

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

## Tax agent's declaration

**Name** Law Little Accountants**Client's ref** GOLDENTREE**Agent's ref number** 09529004**Contact** Leung, Wilson**Phone** +61 422 339 593**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature
-----------------------

Date
------

# SMSF Tax Return

# 2022

01 July 2021 to 30 June 2022

Period start	1/07/2021
Period end	30/06/2022
<b>1</b> Tax File Number (TFN)	*****
<b>2</b> Name of superfund	Golden Tree Super Fund
<b>3</b> Australian Business Number (ABN)	76423013146
<b>4</b> Current postal address	Wilson Leung PO Box 2470 Footscray VIC 3011 Australia
<b>5</b> Annual return status	
Is this the first required return for a newly registered SMSF?	NO
<b>6</b> SMSF Auditor	
Name	Anthony Boys
Daytime contact phone number	03 0410712708
Address	PO BOX 3376 Rundle Mall Adelaide SA 5000 Australia
<b>Auditor's Details</b>	
SMSF auditor number	100014140
Date audit was completed	<b>A</b> 20/04/2023
Was part A of the audit report qualified?	<b>B</b> NO
Was part B of the audit report qualified?	<b>C</b> NO
<b>7</b> Electronic Funds Transfer (EFT)	
<b>Financial institution details for super payments and tax refunds</b>	
Account Name	Golden Tree Super Fund
BSB Number	067167
Account Number	12926243
I would like my tax refunds made to this account	YES
<b>Financial institution details for tax refunds only</b>	
Account Name	
BSB Number	
Account Number	
<b>Electronic service address alias</b>	
<b>8</b> Status of SMSF	
Is the fund an Australian superannuation fund?	<b>A</b> YES
Is fund complying?	YES

Fund benefit structure	<b>B</b>	Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	YES
<b>9</b> Was the fund wound up during the year?		NO
<b>10</b> Exempt current pension income		
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		NO

### Additional Information for the ATO (Other Attachments Schedule)

## Capital Gains

### Capital gains

Did you have a CGT event during the year?	<b>G</b>	YES
Have you applied an exemption or rollover?	<b>M</b>	NO
Exemption or rollover code		

### Current year capital gains/losses

		Gain	Loss
Australian Listed Shares	<b>A</b>	6,382	<b>K</b>
Other Shares	<b>B</b>		<b>L</b> 4,288
Australian Listed Units	<b>C</b>		<b>M</b>
Other Units	<b>D</b>		<b>N</b>
Australian Real Estate	<b>E</b>		<b>O</b>
Other Real Estate	<b>F</b>		<b>P</b>
Amount of capital gains from a trust	<b>G</b>		
Collectables	<b>H</b>		<b>Q</b>
Goodwill			
Other Cgt Events	<b>I</b>		<b>R</b>
Capital Gain Previously Deferred	<b>S</b>		
<b>Total current year</b>	<b>J</b>	<b>6,382</b>	<b>A</b> 4,288

### Capital Losses

Total current year capital losses applied	<b>B</b>	4,288
Total prior year net capital losses applied	<b>C</b>	632
Total capital losses applied	<b>E</b>	4,920

### Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	<b>B</b>	24,463
--	----------	--------

### CGT discount

Total CGT discount applied	<b>A</b>	1,462
----------------------------	----------	-------

<b>NET CAPITAL GAIN</b>	<b>A</b>	<b>0</b>
-------------------------	----------	----------

## Income

11 Income		
Gross rent and other leasing and hiring income	<b>B</b>	21,577
<b>Description</b>		<b>Amount</b>
Rent Apartment Income		16,777
Rent Income - Carpark Westville		4,800
Rent Income - Carpark Sydney Airport		0
Gross interest income	<b>C</b>	16
Assessable contributions	<b>R</b>	56,088
<b>Gross income</b>	<b>W</b>	<b>77,681</b>
<b>Total assessable income</b>	<b>V</b>	<b>77,681</b>

## Deductions

12 Deductions			Deductions	Non-Deductible Expenses
Interest expenses within Australia	<b>A1</b>	11,500	<b>A2</b>	
Mortgage Interest		11500		
Other depreciation		5,859		
Depreciation for the year - Westville		5349		
Depreciation for the year - Sydney car Spaces		510		
Decline in value of depreciating assets	<b>E1</b>	5,859	<b>E2</b>	0
Insurance premiums – members	<b>F1</b>	8,576	<b>F2</b>	
Insurance (BT)		8576		
SMSF auditor fee	<b>H1</b>	385	<b>H2</b>	
Audit fee		385		

	O - Other expenses not listed elsewhere			
Other amounts	L1	10,715	L2	
Bank Charge		448		
Body Corp - McCormacks Strata		377		
Body Corp - Platinum Strata		5889		
Council Rates		2647		
Filing fee (ASIC)		415		
Water		616		
Supervisory Levy		259		
Repairs & Maintenance		0		
Amortisation Exp		64		
<b>Totals</b>	<b>N</b>	<b>37,035</b>	<b>Y</b>	<b>0</b>
<b>Total SMSF expenses</b>			<b>Z</b>	<b>37,035</b>
<b>Taxable income or loss</b>			<b>O</b>	<b>40,646</b>

## Calculation Statement

### 13 Calculation Statement

Taxable income or loss		<b>O</b>	40,646
Tax on taxable income		<b>T1</b>	6,096.90
Tax on no-TFN-quoted contributions		<b>J</b>	0.00
Gross tax		<b>B</b>	6,096.90
<b>Non-refundable non-carry forward tax offsets</b>			
Rebates and tax offsets		<b>C2</b>	0.00
Total non-refundable non-carry forward tax offsets		<b>C</b>	0.00
Subtotal 1		<b>T2</b>	6,096.90
<b>Non-refundable carry forward tax offsets</b>			
<b>Early stage venture capital limited partnership tax offset</b>			
<b>Early stage investor tax offset</b>			
Subtotal 2		<b>T3</b>	6,096.90
<b>Refundable tax offsets</b>			
Complying fund's franking credits tax offset		<b>E1</b>	0.00
Total refundable tax offsets		<b>E</b>	0.00
Tax payable		<b>T5</b>	6,096.90

**Eligible Credits**

<b>Eligible Credits</b>	<b>H</b>	<b>0.00</b>
PAYG instalments raised	<b>K</b>	5,492.00
<b>Description</b>		<b>Amount</b>
Q1		1,402.00
Q2		1,402.00
Q3		1,402.00
Q4		1,286.00
Supervisory levy	<b>L</b>	259
<b>AMOUNT PAYABLE</b>	<b>S</b>	<b>863.90</b>

**Assets****15 Assets****15b Australian direct investments**

Cash and term deposits	<b>E</b>	160,623
<b>Limited recourse borrowing arrangements</b>		
Australian residential real property	<b>J1</b>	327,372
Overseas real property	<b>J3</b>	114,929
Other	<b>J6</b>	1,875
<b>Description</b>		<b>Amount</b>
NDIS investment		1,600
Formation Exp		275
Property Count	<b>J7</b>	1
<b>Total limited recourse borrowing arrangements</b>	<b>J</b>	<b>444,176</b>
<b>Total Australian and overseas assets</b>	<b>U</b>	<b>604,799</b>

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** NO

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** YES

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** NO

**Liabilities****16 Liabilities****Borrowings**

Borrowings for limited recourse borrowing arrangements	V1	268,682
<b>Total borrowings</b>	<b>V</b>	<b>268,682</b>
Total member closing account balances	W	334,079
Other liabilities	Y	2,037
<b>Total liabilities</b>	<b>Z</b>	<b>604,798</b>

## Member – Wilson Kwok Choi Leung

Account status		Open
<b>Member</b>		
Member name		Wilson Kwok Choi Leung
Tax File Number (TFN)		*****
Date of birth		31/12/1967
<b>Contributions</b>		
Opening account balance		133,301.54
Employer contributions	<b>A</b>	27,500.00
Principal Employer ABN	<b>A1</b>	
Receipt date	<b>H1</b>	
<b>Total Contributions</b>	<b>N</b>	27,500.00
Allocated earnings or losses	<b>O</b>	1,584.99
<b>Other transactions</b>		
Accumulation phase account balance	<b>S1</b>	162,386.53
<b>Closing account balance</b>	<b>S</b>	162,386.53

## Member – Suk Lin Tai

Account status		Open
<b>Member</b>		
Member name		Suk Lin Tai
Tax File Number (TFN)		*****
Date of birth		19/11/1968
<b>Contributions</b>		
Opening account balance		141,423.54
Employer contributions	<b>A</b>	27,500.00
Principal Employer ABN	<b>A1</b>	
Receipt date	<b>H1</b>	
<b>Total Contributions</b>	<b>N</b>	27,500.00
Allocated earnings or losses	<b>O</b>	1,681.56
<b>Other transactions</b>		
Accumulation phase account balance	<b>S1</b>	170,605.10
<b>Closing account balance</b>	<b>S</b>	170,605.10

# Member – Felix Tin-Lok Leung

Account status		Open
<b>Member</b>		
Member name		Felix Tin-Lok Leung
Tax File Number (TFN)		*****
Date of birth		2/09/2005
<b>Contributions</b>		
Employer contributions	<b>A</b>	1,087.71
Principal Employer ABN	<b>A1</b>	
Receipt date	<b>H1</b>	
<b>Total Contributions</b>	<b>N</b>	1,087.71
<b>Other transactions</b>		
Accumulation phase account balance	<b>S1</b>	1,087.71
<b>Closing account balance</b>	<b>S</b>	1,087.71