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## Gilbert Family Super Fund 2

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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#### Operating Statement Profit vs. Provision for Income Tax

2021

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Benefits Accrued as a Result of Operations before Income Tax	392,568.48
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**ADD:**

Franking Credits	13,760.27
Non-Taxable Income	149.13
Taxable Capital Gains	31,733.00

**LESS:**

Increase in Market Value	219,367.76
Realised Capital Gains	110,373.41
Distributed Capital Gains	6,098.47
Rounding	3.24

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Taxable Income or Loss	102,368.00
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	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	102,368.00	15,355.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		15,355.20

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#### Provision for Income Tax vs. Income Tax Expense

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Provision for Income Tax	15,355.20
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**LESS:**

Franking Credits	13,760.27
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Income Tax Expense	1,594.93
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#### Provision for Income Tax vs. Income Tax Payable

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Provision for Income Tax	15,355.20
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**LESS:**

Withholding Credits	1,604.00
Franking Credits	13,760.27
Foreign Tax Credits	12.37

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Income Tax Payable (Receivable)	(21.44)
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#### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** GILBERT FAMILY SUPER FUND #2  
**ABN** 38 554 299 589  
**TFN** 836 422 501

## Activity statement 001

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<b>Date generated</b>	03/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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**0** results found - from **03 September 2019** to **03 September 2021** sorted by **processed date** ordered **newest to oldest**



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** GILBERT FAMILY SUPER FUND #2  
**ABN** 38 554 299 589  
**TFN** 836 422 501

## Income tax 551

<b>Date generated</b>	03/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

2 results found - from **03 September 2019** to **03 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Sep 2020	29 Sep 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$11,555.93		\$0.00
24 Sep 2020	24 Sep 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$11,555.93	\$11,555.93 CR



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** GILBERT FAMILY SUPER FUND #2  
**ABN** 38 554 299 589  
**TFN** 836 422 501

## Income tax 551

<b>Date generated</b>	09/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

2 results found - from **09 September 2019** to **09 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Sep 2020	29 Sep 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$11,555.93		\$0.00
24 Sep 2020	24 Sep 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$11,555.93	\$11,555.93 CR