

J & H Keary Super Fund

Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax		2019
		\$
Benefits Accrued as a Result of Operations before Income Tax		22,045.25
<u>ADD:</u>		
Excess Accounting Loss Carried Forward		1,296.00
<u>LESS:</u>		
Increase in Market Value		21,894.47
Carry Forward Accounting Loss		1,446.00
Rounding		0.78
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(150.00)	22.50
Provision for Income Tax		22.50

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	22.50
<u>ADD:</u>	
Change in Deferred Tax Liability	2,189.40
Income Tax Expense	2,211.90

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	22.50
<u>LESS:</u>	
Change in Carried Forward Losses	22.50
Income Tax Payable (Receivable)	0.00

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No