

Francis Self Managed Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022 \$
Benefits Accrued as a Result of Operations before Income Tax	919,384.43
<u>ADD:</u>	
Rounding	0.90
<u>LESS:</u>	
Increase in Market Value	678,924.33
Capital Works Deduction - Tax Only	9,996.00
Non-Taxable Contributions	1,000.00
Taxable Income or Loss	229,465.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	229,465.00	34,419.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax	34,419.75	34,419.75

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	34,419.75
Income Tax Expense	34,419.75

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	34,419.75
<u>LESS:</u>	
Income Tax Instalments Paid	13,876.00
Income Tax Payable (Receivable)	20,543.75

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No