

## Francis Self Managed Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>919,384.43</b>
<b><u>ADD:</u></b>		
Rounding		0.90
<b><u>LESS:</u></b>		
Increase in Market Value		678,924.33
Capital Works Deduction - Tax Only		9,996.00
Non-Taxable Contributions		1,000.00
<b>Taxable Income or Loss</b>		<b>229,465.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	229,465.00	34,419.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>34,419.75</b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>34,419.75</b>
<b>Income Tax Expense</b>	<b>34,419.75</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>34,419.75</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	13,876.00
<b>Income Tax Payable (Receivable)</b>	<b>20,543.75</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No