

30 June 2017

L RUSSELL SUPERFUND
C/- Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

Dear Linelle

L RUSSELL SUPERFUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 30 June 2017.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$130,539.49, which is comprised of the following components:

Taxable - Taxed Element:	\$30,539.49
Tax Free:	\$100,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN *L. Russell*

Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE L
RUSSELL ENTERPRISES PTY LTD ATF
L RUSSELL SUPERFUND
HELD ON 30 JUNE 2017 AT
44 TREVEAN DRIVE, KLEINTON QLD**

PRESENT: Linelle Russell

PENSION COMMENCEMENT: An application to start a pension received from Ms Linelle Russell was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	30 June 2017
Purchase Amount:	\$130,539.49

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

SIGN

L. Russell

Dated:/...../.....

Linelle Russell
Chairperson

30 June 2017

Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

Dear Linelle

L RUSSELL SUPERFUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$130,539.49, and which is comprised of the following components:

Taxable - Taxed Element:	\$30,539.49
Tax Free:	\$100,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN

L. Russell

Ms Linelle Russell
Director
44 Trevean Drive
Kleinton, QLD, 4352