

Trial Balance**As At 30 Jun 2022**

Income	Debit	As at 30 Jun 2022 Credit	Quantity
Member Receipts			
Contributions			
Member			
Personal Concessional			
Ms Linelle Russell		\$ 27,500.00	C1
Total Personal Concessional	✓	\$ 27,500.00	
Total Member		\$ 27,500.00	
Total Contributions		\$ 27,500.00	
Total Member Receipts		\$ 27,500.00	
Investment Income			
Distributions			
Managed Investments			
Vanguard Australian Shares Index Fund		\$ 16,107.59	
Vanguard W'sale International Shares Index Fund		\$ 4,869.24	E1 & E1a
Total Managed Investments	✓	\$ 20,976.83	
Total Distributions		\$ 20,976.83	
Interest			
Cash At Bank			
CBA Cash Investment Account 064 429 10109679		\$ 4,989.22	E5
Total Cash At Bank	✓	\$ 4,989.22	
Total Interest		\$ 4,989.22	
Rent			
Direct Property			
89 Victoria Street, St. George, QLD 4487		\$ 46,534.00	E3 & E3a
Total Direct Property	✓	\$ 46,534.00	
Total Rent		\$ 46,534.00	
Total Investment Income		\$ 72,500.05	
Total Income		\$ 100,000.05	

Expenses**Member Payments**

Pensions Paid			
Ms Linelle Russell			
2007/08 - Pension Account - 89.9% Tax Free	\$ 13,270.00		
2014/15 - Pension Account - 3.38% Tax Free	\$ 18,840.00		
2016/17 - Pension Account - 77% Tax Free	\$ 3,450.00		
2017/18 - Pension Account - 25% Tax Free	\$ 350.00		
2019/20 - Pension Account - 97% Tax Free	\$ 2,700.00		
2021/22 Pension Account	\$ 3,580.00		
Total Ms Linelle Russell	\$ 42,190.00		F1
Total Pensions Paid	✓	\$ 42,190.00	
Total Member Payments		\$ 42,190.00	

Other Expenses

Accounting Fee	✓	\$ 3,400.00	
Advisor Fee	✓	\$ 3,100.96	G1
Auditor Fee	✓	\$ 660.00	
Depreciation			
Capital Allowances			
Direct Property			
89 Victoria Street, St. George, QLD 4487	✓	\$ 44.99	M1
Total Direct Property		\$ 44.99	
Total Capital Allowances		\$ 44.99	
Total Depreciation		\$ 44.99	

Property Expenses

Council Rates
Direct Property

89 Victoria Street, St. George, QLD 4487	\$	5,239.65	
Total Direct Property	\$	5,239.65	
Total Council Rates	\$	5,239.65	
Electricity			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	1,360.44	
Total Direct Property	\$	1,360.44	
Total Electricity	\$	1,360.44	
Garden and Lawn			
Direct Property			E3b
89 Victoria Street, St. George, QLD 4487	\$	1,927.30	
Total Direct Property	\$	1,927.30	
Total Garden and Lawn	\$	1,927.30	
Insurance Premium			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	4,334.69	
Total Direct Property	\$	4,334.69	
Total Insurance Premium	\$	4,334.69	
Repairs Maintenance			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	2,259.71	
Total Direct Property	\$	2,259.71	
Total Repairs Maintenance	\$	2,259.71	
Total Property Expenses	✓	\$	15,121.79
SMSF Supervisory Levy	✓	\$	259.00
Sundry	✓	\$	354.95
Total Other Expenses		\$	22,941.69

Investment Losses

Decrease in Market Value

Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	59,955.01	
Total Direct Property	\$	59,955.01	
Managed Investments			
Vanguard Australian Shares Index Fund	\$	30,707.11	
Vanguard International Shares Index Fund (Hedged)	\$	14,372.72	
Vanguard W'sale International Shares Index Fund	\$	12,438.02	
Total Managed Investments	\$	57,517.85	
Shares in Listed Companies			
Wagners Holding Company Limited	\$	4,040.00	
Total Shares in Listed Companies	\$	4,040.00	
Total Decrease in Market Value		\$	121,512.86

Total Investment Losses ✓ \$ 121,512.86

Total Expenses ✓ \$ 186,644.55

Income Tax

Income Tax Expense

Income Tax Expense	\$	3,976.50	
Excessive Foreign Tax Credit Writeoff Expense	\$	294.86	
Imputation Credits			
Managed Investments			
Vanguard Australian Shares Index Fund	\$	4,116.36	
Total Managed Investments	\$	4,116.36	
Total Imputation Credits	\$	4,116.36	

Total Income Tax Expense \$ 155.00

Total Income Tax ✓ \$ 155.00

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account ✓ \$ 86,799.50

Assets

Investments

Cash and Cash Equivalents

Challenger Guaranteed Annuity - 1	\$	250,000.00	L1b
Challenger Guaranteed Annuity - 2	\$	150,000.00	

Total Cash and Cash Equivalents ✓ \$ 400,000.00

Direct Property

89 Victoria Street, St. George, QLD 4487	\$	420,000.00	L1a	1
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Total Direct Property ✓ \$ 420,000.00

Managed Investments

Vanguard Australian Shares Index Fund	\$	195,247.91	L1c	86,335.18000
Vanguard International Shares Index Fund (Hedged)	\$	101,568.68		123,818.94000
Vanguard W'sale International Shares Index Fund	\$	111,313.98		44,616.99000

Total Managed Investments ✓ \$ 408,130.57

Shares in Listed Companies

Wagners Holding Company Limited	\$	4,440.00	L1d	4,000
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Total Shares in Listed Companies ✓ \$ 4,440.00

Units In Unlisted Unit Trusts

Timbercorp - 2004 (Single Payment) Timberlot Project	\$	0.00	L1e	13
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Total Units In Unlisted Unit Trusts \$ 0.00

Total Investments ✓ \$ 1,232,570.57

Other Assets

Cash At Bank

CBA Cash Investment Account 064 429 10109679	\$	358,331.74	N1
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Total Cash At Bank ✓ \$ 358,331.74

Receivables

Investment Income Receivable

Distributions

Managed Investments

Vanguard Australian Shares Index Fund	\$	6,422.43	P1
Vanguard W'sale International Shares Index Fund	\$	2,437.04	

Total Managed Investments ✓ \$ 8,859.47

Total Distributions \$ 8,859.47

Total Investment Income Receivable \$ 8,859.47

Total Receivables \$ 8,859.47

Current Tax Assets

Provision for Income Tax	\$	3,976.50
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Franking Credits

Managed Investments

Vanguard Australian Shares Index Fund	\$	4,116.36
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Total Managed Investments \$ 4,116.36

Total Franking Credits \$ 4,116.36

Foreign Tax Credits

Managed Investments

Vanguard Australian Shares Index Fund	\$	12.42	E1
Vanguard W'sale International Shares Index Fund	\$	285.00	

Total Managed Investments \$ 297.42

Total Foreign Tax Credits \$ 297.42

Excessive Foreign Tax Credit Writeoff	\$	294.86	Q2
Income Tax Instalments Paid	\$	1,875.00	

Total Current Tax Assets \$ 2,017.42 Q2

Total Other Assets \$ 369,208.63

Total Assets ✓ \$ 1,601,779.20

Liabilities

Other Taxes Payable

Activity Statement Payable/Refundable	\$	1,012.00	Q3a
GST Payable/Refundable	\$	0.74	

Total Other Taxes Payable ✓ \$ 1,012.74

Total Liabilities ✓ \$ 1,012.74

Member Entitlements

Member Entitlement Accounts

Ms Linelle Russell			
2007/08 - Pension Account - 89.9% Tax Free	\$	496,381.06	C
2014/15 - Pension Account - 3.38% Tax Free	\$	704,840.19	
2016/17 - Pension Account - 77% Tax Free	\$	129,033.83	
2017/18 - Pension Account - 25% Tax Free	\$	13,076.16	
2019/20 - Pension Account - 97% Tax Free	\$	100,876.50	
2021/22 Pension Account Accumulation	\$	134,016.25	
	\$	22,542.47	
Total Ms Linelle Russell		\$ 1,600,766.46	
Total Member Entitlement Accounts		✓ \$ 1,600,766.46	
Total Member Entitlements		\$ 1,600,766.46	
Net Total		\$ 1,788,578.75	\$ 1,788,578.75