

Trial Balance

As At 30 Jun 2022

Income	Debit	As at 30 Jun 2022 Credit	Quantity
Member Receipts			
Contributions			
Member			
Personal Concessional			
Ms Linelle Russell		\$ 27,500.00	C1
Total Personal Concessional	✓	\$ 27,500.00	
Total Member		\$ 27,500.00	
Total Contributions		\$ 27,500.00	
Total Member Receipts		\$ 27,500.00	
Investment Income			
Distributions			
Managed Investments			
Vanguard Australian Shares Index Fund		\$ 16,107.59	
Vanguard W'sale International Shares Index Fund		\$ 4,869.24	E1 & E1a
Total Managed Investments	✓	\$ 20,976.83	
Total Distributions		\$ 20,976.83	
Interest			
Cash At Bank			
CBA Cash Investment Account 064 429 10109679		\$ 4,989.22	E5
Total Cash At Bank	✓	\$ 4,989.22	
Total Interest		\$ 4,989.22	
Rent			
Direct Property			
89 Victoria Street, St. George, QLD 4487		\$ 46,534.00	E3 & E3a
Total Direct Property	✓	\$ 46,534.00	
Total Rent		\$ 46,534.00	
Total Investment Income		\$ 72,500.05	
Total Income		\$ 100,000.05	

Expenses**Member Payments**

Pensions Paid			
Ms Linelle Russell			
2007/08 - Pension Account - 89.9% Tax Free	\$	13,270.00	
2014/15 - Pension Account - 3.38% Tax Free	\$	18,840.00	
2016/17 - Pension Account - 77% Tax Free	\$	3,450.00	
2017/18 - Pension Account - 25% Tax Free	\$	350.00	F1
2019/20 - Pension Account - 97% Tax Free	\$	2,700.00	
2021/22 Pension Account	\$	3,580.00	
Total Ms Linelle Russell	\$	42,190.00	
Total Pensions Paid	✓	\$ 42,190.00	
Total Member Payments		\$ 42,190.00	

Other Expenses

Accounting Fee	✓	\$ 3,400.00	
Advisor Fee	✓	\$ 3,100.96	G1
Auditor Fee	✓	\$ 660.00	
Depreciation			
Capital Allowances			
Direct Property			
89 Victoria Street, St. George, QLD 4487	✓	\$ 44.99	M1
Total Direct Property		\$ 44.99	
Total Capital Allowances		\$ 44.99	
Total Depreciation		\$ 44.99	

Property Expenses

Council Rates
Direct Property

89 Victoria Street, St. George, QLD 4487	\$	5,239.65	
Total Direct Property	\$	5,239.65	
Total Council Rates	\$	5,239.65	
Electricity			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	1,360.44	
Total Direct Property	\$	1,360.44	
Total Electricity	\$	1,360.44	
Garden and Lawn			
Direct Property			E3b
89 Victoria Street, St. George, QLD 4487	\$	1,927.30	
Total Direct Property	\$	1,927.30	
Total Garden and Lawn	\$	1,927.30	
Insurance Premium			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	4,334.69	
Total Direct Property	\$	4,334.69	
Total Insurance Premium	\$	4,334.69	
Repairs Maintenance			
Direct Property			
89 Victoria Street, St. George, QLD 4487	\$	2,259.71	
Total Direct Property	\$	2,259.71	
Total Repairs Maintenance	\$	2,259.71	
Total Property Expenses	✓	\$	15,121.79
SMSF Supervisory Levy	✓	\$	259.00
Sundry	✓	\$	354.95
			B3a G2
Total Other Expenses		\$	22,941.69

Investment Losses

Decrease in Market Value

Direct Property

89 Victoria Street, St. George, QLD 4487 \$ 59,955.01

Total Direct Property \$ 59,955.01

Managed Investments

Vanguard Australian Shares Index Fund \$ 30,707.11

Vanguard International Shares Index Fund (Hedged) \$ 14,372.72

Vanguard W'sale International Shares Index Fund \$ 12,438.02

Total Managed Investments \$ 57,517.85

Shares in Listed Companies

Wagners Holding Company Limited \$ 4,040.00

Total Shares in Listed Companies \$ 4,040.00

Total Decrease in Market Value \$ 121,512.86

Total Investment Losses ✓ \$ 121,512.86

Total Expenses ✓ \$ 186,644.55

Income Tax

Income Tax Expense

Income Tax Expense \$ 3,976.50

Excessive Foreign Tax Credit Writeoff Expense \$ 294.86

Imputation Credits

Managed Investments

Vanguard Australian Shares Index Fund \$ 4,116.36

Total Managed Investments \$ 4,116.36

Total Imputation Credits \$ 4,116.36

Total Income Tax Expense \$ 155.00

Total Income Tax ✓ \$ 155.00

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account ✓ \$ 86,799.50

Assets

Investments

Cash and Cash Equivalents

Challenger Guaranteed Annuity - 1	\$	250,000.00	L1b
Challenger Guaranteed Annuity - 2	\$	150,000.00	

Total Cash and Cash Equivalents	✓	\$	400,000.00
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Direct Property

89 Victoria Street, St. George, QLD 4487	\$	420,000.00	L1a	1
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Total Direct Property	✓	\$	420,000.00
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Managed Investments

Vanguard Australian Shares Index Fund	\$	195,247.91	L1c	86,335.18000
Vanguard International Shares Index Fund (Hedged)	\$	101,568.68		123,818.94000
Vanguard W'sale International Shares Index Fund	\$	111,313.98		44,616.99000

Total Managed Investments	✓	\$	408,130.57
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Shares in Listed Companies

Wagners Holding Company Limited	\$	4,440.00	L1d	4,000
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Total Shares in Listed Companies	✓	\$	4,440.00
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Units In Unlisted Unit Trusts

Timbercorp - 2004 (Single Payment) Timberlot Project	\$	0.00	L1e	13
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Total Units In Unlisted Unit Trusts	\$	0.00
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Total Investments	✓	\$	1,232,570.57
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Other Assets

Cash At Bank

CBA Cash Investment Account 064 429 10109679	\$	358,331.74	N1
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Total Cash At Bank	✓	\$	358,331.74
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Receivables

Investment Income Receivable

Distributions

Managed Investments

Vanguard Australian Shares Index Fund	\$	6,422.43	P1
Vanguard W'sale International Shares Index Fund	\$	2,437.04	

Total Managed Investments	✓	\$	8,859.47
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Total Distributions	\$	8,859.47
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Total Investment Income Receivable	\$	8,859.47
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Total Receivables	\$	8,859.47
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Current Tax Assets

Provision for Income Tax	\$	3,976.50
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Franking Credits

Managed Investments

Vanguard Australian Shares Index Fund	\$	4,116.36
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Total Managed Investments	\$	4,116.36
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Total Franking Credits	\$	4,116.36
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Foreign Tax Credits

Managed Investments

Vanguard Australian Shares Index Fund	\$	12.42	E1
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Vanguard W'sale International Shares Index Fund	\$	285.00
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Total Managed Investments	\$	297.42
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Total Foreign Tax Credits	\$	297.42
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Excessive Foreign Tax Credit Writeoff	\$	294.86	Q2
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Income Tax Instalments Paid	\$	1,875.00
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Total Current Tax Assets	\$	2,017.42	Q2
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Total Other Assets	\$	369,208.63
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Total Assets	✓	\$	1,601,779.20
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Liabilities

Other Taxes Payable

Activity Statement Payable/Refundable	\$	1,012.00	Q3a
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GST Payable/Refundable	\$	0.74
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Total Other Taxes Payable	✓	\$	1,012.74
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Total Liabilities	✓	\$	1,012.74
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Member Entitlements

Member Entitlement Accounts

Ms Linelle Russell

2007/08 - Pension Account - 89.9% Tax Free	\$	496,381.06
2014/15 - Pension Account - 3.38% Tax Free	\$	704,840.19
2016/17 - Pension Account - 77% Tax Free	\$	129,033.83
2017/18 - Pension Account - 25% Tax Free	\$	13,076.16
2019/20 - Pension Account - 97% Tax Free	\$	100,876.50
2021/22 Pension Account Accumulation	\$	134,016.25
	\$	22,542.47

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Total Ms Linelle Russell \$ 1,600,766.46

Total Member Entitlement Accounts ✓ \$ 1,600,766.46

Total Member Entitlements \$ 1,600,766.46

Net Total \$ 1,788,578.75 \$ 1,788,578.75
