

Linelle Russell
44 Trevean Drive
KLEINTON QLD 4352

30 June 2015

The Trustees
L Russell Super Fund
44 Trevean Drive
KLEINTON QLD 4352

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to access my benefits as I am presently 67 years old.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on a/an _____ basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards


Linelle Russell
Member

**L RUSSELL ENTERPRISES PTY LTD
- AS TRUSTEE FOR -**

L RUSSELL SUPER FUND

**MINUTES OF MEETING
HELD ON 30 JUNE 2015**

PRESENT: Linelle Russell (Chairperson)

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled a letter requesting the commencement of a Pension for Linelle Russell from the entire balance of her account.

RESOLUTIONS

1. The Trustee determined that Linelle Russell was eligible to access her benefits as she had satisfied a condition of release on attaining age 65.
2. The Trustee reviewed the members' account balance and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
3. The Trustee reviewed the Trust Deed and determined that the fund could provide the Pension in accordance with clauses 23 to 25.
4. The Trustee resolved to transfer Linelle Russell's full account balance to a pension account for the sole purpose of paying the Pension to that member.
5. It was resolved to establish that Member's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
6. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pension as required.
7. It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2016 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN

L. Russell

CHAIRPERSON