

01 July 2016

L RUSSELL SUPERFUND
C/- Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

Dear Linelle

L RUSSELL SUPERFUND
Commutation of Account Based Pension

I wish to make a full commutation of my entire account balance from my Account Based Pension (1.4% Tax Free Pension Account).

I understand that the current balance of this account is approximately \$30,558.75, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN



Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE L
RUSSELL ENTERPRISES PTY LTD ATF
L RUSSELL SUPERFUND
HELD ON 01 JULY 2016 AT
44 TREVEAN DRIVE, KLEINTON QLD**

PRESENT:

Linelle Russell

PENSION COMMUTATION:

A notice from Ms Linelle Russell requesting the commutation of the entire balance of the pension account "1.4% Tax Free Pension Account" was tabled.

CONDITION OF RELEASE:

It was noted that:

- ☐ The pension account is commutable under the circumstances,
- ☐ A condition of release has been met, and
- ☐ The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- ☐ Process the commutation, and
- ☐ Advise the Member that the commutation has been processed.

CLOSURE:

There being no further business the meeting was closed.

SIGN

L. Russell

Dated:/...../.....

Linelle Russell
Chairperson

01 July 2016

Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352

Dear Linelle

L RUSSELL SUPERFUND
Commutation of Account Based Pension

We confirm that the full commutation of your Account Based Pension (1.4% Tax Free Pension Account) has been completed.

An amount of \$30,558.75 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN *L. Russell*

Ms Linelle Russell
44 Trevean Drive
Kleinton, QLD 4352