

RUSSELL

The Trustees
L RUSSELL SUPERFUND
43 Victoria Street
St George QLD 4487

30 June 2014

Linelle Russell
43 Victoria Street, St George, QLD, 4487

Dear Linelle Russell

RE: ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your Election to commute your current account based pension and recommence a new account based pension. The commutation amount and accumulation account have been used to commence the new account based pension from 30 June 2014.

Account Based Pension Conditions

The following are the conditions under which the account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimum and maximum limits.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

Pension Limits – Year Ending 30 June 2015

We have requested Virtu Super to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2015.

If you currently have a regular periodic withdrawal in place, and the amount is within the minimum and maximum range, then you do not need to do anything, except continue the regular payment.

However, if you wish to change your pension, you should contact us as soon as possible.

Yours faithfully,

SIGN 

Linelle Rita Russell
Director

Linelle Russell
43 Victoria Street, St George, QLD, 4487

30 June 2014

The Trustees
L RUSSELL SUPERFUND
43 Victoria Street
St George QLD 4487

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Linelle Russell elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 30 June 2014 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 12/07/1947.

Yours faithfully

SIGN 

Linelle Russell

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
L RUSSELL SUPERFUND
On 30 June 2014

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Linelle Russell's election to commute the current account based pension and commence an account based pension using the commutation amount and accumulation account.

PENSION BENEFITS:

IT WAS RESOLVED that Virtu Super on behalf of the Trustee will calculate and advise the member of their minimum and maximum pension entitlements, as per statutory requirements.

IT WAS FURTHER RESOLVED that the newly commenced account based pension be payable from the member's unrestricted non-preserved benefits having previously satisfied a condition of release.

CLOSURE:

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.

SIGN

Linelle Rita Russell
Director