

L RUSSELL SUPERFUND
Operating Statement
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		27,500.00	125,000.00
Investment Income			
Distributions	7A	20,976.83	34,090.27
Interest	7B	4,989.22	5,547.44
Rent	7C	46,534.00	47,300.18
		100,000.05	211,937.89
Expenses			
Member Payments			
Lump Sums Paid		-	100,000.00
Pensions Paid		42,190.00	38,570.00
Other Expenses			
Accounting Fee		3,400.00	-
Advisor Fee		3,100.96	-
Audit Fees		-	660.00
Auditor Fee		660.00	-
Depreciation		44.99	53.98
Fund Administration Fee		-	3,400.00
Property Expenses		15,121.79	13,755.15
SMSF Supervisory Levy		259.00	259.00
Sundry		354.95	-
Investment Losses			
Decrease in Market Value	8A	121,512.86	(73,719.66)
		186,644.55	82,978.47
Benefits Accrued as a Result of Operations before Income Tax		(86,644.50)	128,959.42
Income Tax			
Income Tax Expense		155.00	2,349.13
		155.00	2,349.13
Benefits Accrued as a Result of Operations		(86,799.50)	126,610.29

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*