

THE TRUSTEES  
L RUSSELL SUPERFUND

43 VICTORIA STREET  
ST GEORGE QLD 4487

Re: Application For Admission as an Employer Sponsor

I/We, the undersigned employer, have been requested by ..... of our employees to make superannuation contributions payable on their behalf, under agreements between the employee(s) and ourselves, to the superannuation fund of which you are a trustee.

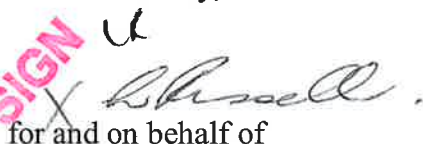
I/We, the undersigned employer, being eligible, hereby apply for admission as an Employer Sponsor of the Superannuation Fund.

I/We undertake as follows:

- (i) to be bound by the Trust Deed governing the Fund as it is presently constituted or as it may be varied from time to time, in so far as it relates to the provision of information in respect of those employees.
- (ii) I understand the terms and conditions of the Trust Deed including benefits payable to Members.

Dated this 10th June, 2003

Yours faithfully,

A handwritten signature in black ink, appearing to read 'L Russell', is written over a large, diagonal pink stamp that says 'SIGN' in bold capital letters.

for and on behalf of

L RUSSELL ENTERPRISES PTY LTD  
A.C.N 105 042 206  
of 43 VICTORIA STREET  
ST GEORGE QLD 4487