

J & S Nicol Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Gains			
Increase in Market Value	8A	9,929.25	(17,138.21)
Investment Income			
Distributions	7A	1,576.25	1,722.68
Dividends	7B	11,080.95	9,910.24
Interest	7C	4,975.84	1,740.29
		<u>27,562.29</u>	<u>(3,765.00)</u>
Expenses			
Member Payments			
Pensions Paid		26,250.00	31,500.00
Other Expenses			
Accountancy Fee		1,732.50	1,650.00
Advisor Fee		4,200.00	4,200.00
ASIC Annual Lodgement Fee		59.00	56.00
Auditor Fee		495.00	440.00
SMSF Supervisory Levy		259.00	259.00
		<u>32,995.50</u>	<u>38,105.00</u>
Benefits Accrued as a Result of Operations before Income Tax		(5,433.21)	(41,870.00)
Income Tax			
Income Tax Expense		(4,918.10)	(4,418.25)
		<u>(4,918.10)</u>	<u>(4,418.25)</u>
Benefits Accrued as a Result of Operations		<u>(515.11)</u>	<u>(37,451.75)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*