



**NETPHREY SUPER**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	-	(104,986.75)
Investment Income			
Dividends	7A	4,000.00	34,495.89
Interest	7B	243.79	766.97
		<u>4,243.79</u>	<u>(69,723.89)</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		39,448.00	23,032.48
Pensions Paid		7,660.00	20,120.00
Other Expenses			
Accountancy Fee		1,825.00	2,145.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	25,044.56	(4,767.11)
		<u>74,786.56</u>	<u>41,339.37</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(70,542.77)</b>	<b>(111,063.26)</b>
<b>Income Tax</b>			
Income Tax Expense		(1,714.29)	(14,783.95)
		<u>(1,714.29)</u>	<u>(14,783.95)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(68,828.48)</u></b>	<b><u>(96,279.31)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*