

**MINUTES OF THE MEETING OF THE TRUSTEES OF
NETPHREY SUPER
HELD ON 01 JULY 2013 AT
14 BERRINGTON CLOSE FOREST LAKE, QLD 4078**

PRESENT:

Michael Oxenham
Jeanette Oxenham

PENSION COMMENCEMENT:

An application to start a pension received from Ms Jeanette Oxenham was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2013
Purchase Amount:	\$221,632.38
Reversionary Beneficiary:	Michael Oxenham

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY:

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**REVERSIONARY
BENEFICIARY:**

It was NOTED that Ms Jeanette Oxenham had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK:

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE:

There being no further business the meeting was closed.

SIGN 

Michael Oxenham
Chairperson

Dated: 13/02/2015

01 July 2013

Ms Jeanette Oxenham
14 Berrington Close
Forest Lake, QLD 4078

Dear Jeanette

NETPHREY SUPER
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$221,632.38, with Michael Oxenham as the Reversionary Beneficiary, and which is comprised of the following components:

Tax Free: \$221,632.38

Your total annual pension of \$4,050.00 for the period to 01 December 2014 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN 

Mr Michael Humphrey Oxenham
Trustee
14 Berrington Close
Forest Lake, QLD, 4078

01 July 2013

NETPHREY SUPER
C/- Mr Michael Humphrey Oxenham
14 Berrington Close
Forest Lake, QLD 4078

Dear Michael

NETPHREY SUPER
Commutation of Account Based Pension

I wish to make a full commutation of my entire account balance from my Account Based Pension (Tax Free Pension).

I understand that the current balance of this account is approximately \$218,120.25, and I confirm that I have met my minimum pension payments for the year.

Please pay the proceeds of the commutation to my Accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN

J. S. Oxenham

Ms Jeanette Oxenham
14 Berrington Close
Forest Lake, QLD 4078

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PRESENT:

Michael Oxenham
Jeanette Oxenham

PENSION COMMUTATION:

A notice from Ms Jeanette Oxenham requesting the commutation of the entire balance of the pension account "Tax Free Pension " was tabled.

CONDITION OF RELEASE:

It was noted that:

- The pension account is commutable under the circumstances,
- A condition of release has been met, and
- The requirement to either make a minimum pension payment or retain the minimum amount in the account has been met.

As a result, it was resolved to accept the request as tabled.


PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Process the commutation, and
- Advise the Member that the commutation has been processed.

CLOSURE:

There being no further business the meeting was closed.

SIGN 

Michael Oxenham
Chairperson

Dated: 13.02.2015

01 July 2013

Ms Jeanette Oxenham
14 Berrington Close
Forest Lake, QLD 4078

Dear Jeanette

NETPHREY SUPER
Commutation of Account Based Pension

We confirm that the full commutation of your Account Based Pension (Tax Free Pension) has been completed.

An amount of \$218,120.25 has been transferred to your Accumulation account.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN

J.S. Oxenham

Ms Jeanette Oxenham
14 Berrington Close
Forest Lake, QLD 4078