

# NETPHREY SUPER

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(70,542.77)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		25,044.56
Franking Credits		1,714.29
Lump Sums Paid		39,448.00
Pension Non-deductible Expenses		2,634.00
Pensions Paid		7,660.00
<b><u>LESS:</u></b>		
Pension Exempt Income		5,957.00
Rounding		1.08
<b>Taxable Income or Loss</b>		<b><u>0.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>0.00</u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>LESS:</u></b>	
Franking Credits	1,714.29
<b>Income Tax Expense</b>	<b><u>(1,714.29)</u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>LESS:</u></b>	
Franking Credits	1,714.29
<b>Income Tax Payable (Receivable)</b>	<b><u>(1,714.29)</u></b>
	<b>Less: Levy - \$ 259.00</b>
	<b>Net Tax Refundable - (\$1,455.29)</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No

**NETPHREY SUPER**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	-	(104,986.75)
Investment Income			
Dividends	7A	4,000.00	34,495.89
Interest	7B	243.79	766.97
		<u>4,243.79</u>	<u>(69,723.89)</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		39,448.00	23,032.48
Pensions Paid		7,660.00	20,120.00
Other Expenses			
Accountancy Fee		1,825.00	2,145.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	25,044.56	(4,767.11)
		<u>74,786.56</u>	<u>41,339.37</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(70,542.77)</b>	<b>(111,063.26)</b>
<b>Income Tax</b>			
Income Tax Expense		(1,714.29)	(14,783.95)
		<u>(1,714.29)</u>	<u>(14,783.95)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(68,828.48)</u></b>	<b><u>(96,279.31)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR NETPHREY  
SUPER  
**ABN** 38 226 530 935  
**TFN** 945 205 755

## Income tax 551

<b>Date generated</b>	25/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

2 results found - from **25 August 2019** to **25 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2020	5 Aug 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$14,524.95		\$0.00
31 Jul 2020	31 Jul 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$14,524.95	\$14,524.95 CR



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SUPER  
**ABN** 38 226 530 935  
**TFN** 945 205 755

## Activity statement 001

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<b>Date generated</b>	25/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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0 results found - from **25 August 2019** to **25 August 2021** sorted by **processed date** ordered **newest to oldest**