

**MICHAEL HUMPHREY OXENHAM AND JEANETTE SUZANNE OXENHAM**  
**- AS TRUSTEE FOR -**

**NETPHREY SUPER**

**MINUTES OF MEETING**  
**HELD ON 15 MARCH 2013**

**PRESENT:** Michael Humphrey Oxenham (Chairperson)  
Jeanette Suzanne Oxenham

**PREVIOUS MEETING**

The Minutes of the previous meeting were read and confirmed as correct.

**COMMENCEMENT OF PENSIONS**

The Chairperson tabled a letter requesting the commencement of a Pension for Michael Humphrey Oxenham from the entire balance of his account.

**RESOLUTIONS**

1. The Trustee determined that Michael Humphrey Oxenham was eligible to access his benefits as he had satisfied a condition of release on attaining age 60 and retiring.
2. The Trustee reviewed the members' account balance and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
3. The Trustee reviewed the Trust Deed and determined that the pensions could provide the Pension in accordance with clauses 23 to 25.
4. The Trustee resolved to transfer Michael Humphrey Oxenham's full account balance to a pension account for the sole purpose of paying the Pension to that member.
5. It was resolved to establish that Member's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
6. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pension as required.
7. It was decided that Virtu Super would prepare a report to the Member detailing the Pension payable for the year ended 30 June 2013 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

  
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CHAIRPERSON

Jeanette Suzanne Oxenham  
14 Berrington Close  
FOREST LAKE QLD 4078

15 March 2013

The Trustees  
Netphrey Super  
14 Berrington Close  
FOREST LAKE QLD 4078

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

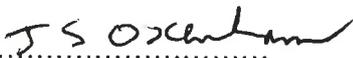
I believe that I am entitled to access my benefits as a "Transition to Retirement Pension" as I am presently 61 years old. I will withdraw a Pension close to the minimum.

Please advise in due course the minimum and maximum amounts payable for the Pension for the current financial year.

I will require Pension payments on an annual basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

**SIGN**



.....  
Jeanette Suzanne Oxenham  
Member

**MICHAEL HUMPHREY OXENHAM AND JEANETTE SUZANNE OXENHAM  
- AS TRUSTEE FOR -**

**NETPHREY SUPER**

**MINUTES OF MEETING  
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**PRESENT:** Michael Humphrey Oxenham (Chairperson)  
Jeanette Suzanne Oxenham

**PREVIOUS MEETING**

The Minutes of the previous meeting were read and confirmed as correct.

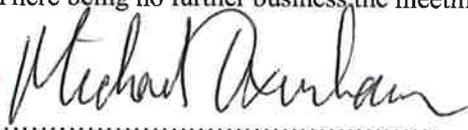
**COMMENCEMENT OF PENSIONS**

The Chairperson tabled a letter requesting the commencement of a Pension from Jeanette Suzanne Oxenham from the entire balance of her account.

**RESOLUTIONS**

1. The Trustee determined that Jeanette Suzanne Oxenham is eligible to access her benefits as she has satisfied a condition of release on attaining her preservation age of 55.
2. The Trustee noted the cashing conditions associated with this condition of release and determined that the applications had been made in accordance with that condition and that no access to a lump sum had been requested with the pension.
3. The Trustee determined that the pensions would be subject to the condition that they be non-commutable until the earlier of such time that the member satisfies another condition of release or turns 65.
4. The Trustee reviewed the Trust Deed and determined that the pension could provide the non commutable account based pension in accordance with clauses 23 to 25.
5. The Trustee resolved to transfer the member's full account balance to a pension account for the sole purpose of paying the Pension to that member.
6. It was resolved to establish that Jeanette Suzanne Oxenham's request for commencement of the Pension be approved and the Pension commence on the start date noted in the Application.
7. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Account Based Pension as required.
8. It was decided that Virtu Super would prepare a report to the Member detailing the Pension payable for the year ended 30 June 2013 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

**SIGN**   
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CHAIRPERSON

Michael Humphrey Oxenham  
14 Berrington Close  
FOREST LAKE QLD 4078

15 March 2013

The Trustees  
Netphrey Super  
14 Berrington Close  
FOREST LAKE QLD 4078

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to withdraw my benefits as I am presently 63 years old and have retired.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments annually at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

**SIGN** 

Michael Humphrey Oxenham  
Member