



NETPHREY SUPER
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	(104,986.75)
Investment Income			
Dividends	7A	4,000.00	34,495.89
Interest	7B	243.79	766.97
		<u>4,243.79</u>	<u>(69,723.89)</u>
Expenses			
Member Payments			
Lump Sums Paid		39,448.00	23,032.48
Pensions Paid		7,660.00	20,120.00
Other Expenses			
Accountancy Fee		1,825.00	2,145.00
Auditor Fee		550.00	550.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	25,044.56	(4,767.11)
		<u>74,786.56</u>	<u>41,339.37</u>
Benefits Accrued as a Result of Operations before Income Tax		(70,542.77)	(111,063.26)
Income Tax			
Income Tax Expense		(1,714.29)	(14,783.95)
		<u>(1,714.29)</u>	<u>(14,783.95)</u>
Benefits Accrued as a Result of Operations		<u>(68,828.48)</u>	<u>(96,279.31)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*