

Jeanette Oxenham
14 Berrington Close
FOREST LAKE QLD 4078

1 December 2014

The Trustees
Netphrey Super
14 Berrington Close
FOREST LAKE QLD 4078

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.

I believe that I am entitled to access my benefits as a "Transition to Retirement Income Stream" as I am presently 63 years old. I will withdraw a Pension close to the minimum.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on an annual basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

SIGN



Jeanette Oxenham
Member

MICHAEL HUMPHREY OXENHAM & JEANETTE SUZANNE OXENHAM
- AS TRUSTEE FOR -

NETPHREY SUPERANNUATION FUND

**MINUTES OF MEETING
HELD ON 1 DECEMBER 2014**

PRESENT: Michael Humphrey Oxenham (Chairperson)
Jeanette Suzanne Oxenham

PREVIOUS MEETING

The Minutes of the previous meeting were read and confirmed as correct.

COMMENCEMENT OF PENSIONS

The Chairperson tabled a letter requesting the commencement of a Pension for Jeanette Oxenham from the entire balance of her account.

RESOLUTIONS

1. The Trustee determined that Jeanette is eligible to access her benefits as she has satisfied a condition of release on attaining her preservation age of 55.
2. The Trustee noted the cashing conditions associated with this condition of release and determined that the applications had been made in accordance with that condition and that no access to a lump sum had been requested with the pension.
3. The Trustee determined that the pensions would be subject to the condition that they be non-commutable until the earlier of such time that the member satisfies another condition of release or turns 65.
4. The Trustee reviewed the Trust Deed and determined that the fund could provide the non commutable account based pension in accordance with clauses 23 to 25.
5. The Trustee resolved to transfer the member's full account balance to a pension account for the sole purpose of paying the Pension to that member.
6. It was resolved to establish that Jeanette's request for commencement of the Pension be approved and the Pension commence on the start date noted in the Application.
7. The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Account Based Pension as required.
8. It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2015 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

SIGN 
CHAIRPERSON