

## Thurston Self Managed Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022 \$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>(18,358.40)</b>
<b><u>ADD:</u></b>	
Decrease in Market Value	64,206.26
Taxable Capital Gains	13,304.00
<b><u>LESS:</u></b>	
Realised Capital Gains	19,955.81
Rounding	1.05
<b>Taxable Income or Loss</b>	<b>39,195.00</b>
	<b>Income Amount</b>
Gross Tax @ 15% for Concessional Income	39,195.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
<b>Provision for Income Tax</b>	<b>5,879.25</b>
	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	5,879.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>5,879.25</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	1,091.94
<b>Income Tax Expense</b>	<b>6,971.19</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>5,879.25</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	1,091.94
<b><u>LESS:</u></b>	
Foreign Tax Credits	2,183.88
Income Tax Instalments Paid	3,204.00
<b>Income Tax Payable (Receivable)</b>	<b>1,583.31</b>

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### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No