

Meland Family SF

**Trial Balance****As At 30 Jun 2022**

		As at 30 Jun 2022		Quantity	
		Debit	Credit		
Income					
Member Receipts					
Contributions					
Member					
Personal Non-Concessional					
Mrs Hellen Meland			\$ 110.00	C1	
Total Personal Non-Concessional		✓	\$ 110.00		
Total Member			\$ 110.00		
Total Contributions			\$ 110.00		
Total Member Receipts			\$ 110.00		
Investment Income					
Rent					
Direct Property					
7/109 - Musgrave Road, Red Hill			\$ 15,850.00	E3a	
Total Direct Property		✓	\$ 15,850.00		
Total Rent			\$ 15,850.00		
Total Investment Income			\$ 15,850.00		
Total Income		✓	\$ 15,960.00		

**Expenses****Member Payments**

Insurance Premiums				
Mrs Hellen Meland				
Accumulation		\$	5,829.28	G1
Total Mrs Hellen Meland		✓	\$ 5,829.28	
Total Insurance Premiums			\$ 5,829.28	
Total Member Payments			\$ 5,829.28	

**Other Expenses**

Accountancy Fee				
		✓	\$ 198.00	G2
Bank Fees				
Cash At Bank				
WBC Business Flexi#3605		\$	16.50	B3a
Total Cash At Bank		✓	\$ 16.50	
Total Bank Fees			\$ 16.50	
Property Expenses				
Agents Management Fee				
Direct Property				
7/109 - Musgrave Road, Red Hill		\$	1,307.37	E3a
Total Direct Property			\$ 1,307.37	
Total Agents Management Fee			\$ 1,307.37	
Body Corporate				
Direct Property				
7/109 - Musgrave Road, Red Hill		\$	4,255.04	E3b
Total Direct Property			\$ 4,255.04	
Total Body Corporate			\$ 4,255.04	
Council Rates				
Direct Property				
7/109 - Musgrave Road, Red Hill		\$	1,722.61	E3b
Total Direct Property			\$ 1,722.61	

Total Council Rates	\$	1,722.61	
Repairs Maintenance			
Direct Property			
7/109 - Musgrave Road, Red Hill	\$	347.85	
Total Direct Property	\$	347.85	
Total Repairs Maintenance	\$	347.85	
Sundry Expenses			E3a
Direct Property			
7/109 - Musgrave Road, Red Hill	\$	66.00	
Total Direct Property	\$	66.00	
Total Sundry Expenses	\$	66.00	
Water Rates			
Direct Property			
7/109 - Musgrave Road, Red Hill	\$	945.37	E3b
Total Direct Property	\$	945.37	
Total Water Rates	\$	945.37	
Total Property Expenses	✓	\$	8,644.24
Total Other Expenses		\$	8,858.74
Total Expenses	✓	\$	14,688.02

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	174.45	Q2
Total Income Tax Expense	✓	\$	174.45
Total Income Tax	✓	\$	174.45

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	✓	\$	1,097.53
--------------------------------------	---	----	----------

**Assets****Investments**

Direct Property			
7/109 - Musgrave Road, Red Hill	\$	290,000.00	1 L1a
Total Direct Property	✓	\$	290,000.00
Total Investments		\$	290,000.00

**Other Assets****Cash At Bank**

ANZ E-Trade #7069	\$	14.17	N3
WBC Business Flexi#3605	\$	18,939.29	N2
WBC Cash Mgt Acct #7411	\$	84.66	N1
Total Cash At Bank	✓	\$	19,038.12

**Current Tax Assets**

Income Tax Payable	\$	16,180.45	Q2b
Provision for Income Tax		\$	174.45 Q2
Total Current Tax Assets	✓	\$	16,006.00

Total Other Assets		\$	35,044.12
Total Assets	✓	\$	325,044.12

**Liabilities****Other Taxes Payable**

Activity Statement Payable/Refundable		\$	10,025.00 Q2
Total Other Taxes Payable	✓	\$	10,025.00
Total Liabilities	✓	\$	10,025.00

Member Entitlements  
Member Entitlement Accounts

Mr Peter Meland				
Accumulation		\$	200,051.71	
<hr/>				
Total Mr Peter Meland	✓	\$	200,051.71	
<hr/>				
Mrs Hellen Meland				
Accumulation		\$	114,967.41	
<hr/>				
Total Mrs Hellen Meland	✓	\$	114,967.41	
<hr/>				
Total Member Entitlement Accounts	✓	\$	315,019.12	
<hr/>				
Total Member Entitlements		\$	315,019.12	
<hr/>				
Net Total		\$	341,004.12	\$ 341,004.12
<hr/>				

C