
Financial statements and reports for the year ended
30 June 2017

Michael Cecil Superannuation Fund

Michael Cecil Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Investment Summary with Market Movement

Investment Income

Members Summary

Statement Of Taxable Income

SMSF Annual Return

Trustee Minute / Resolution

Members Statement

Michael Cecil Superannuation Fund

Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	7,758.90	0.00
Shares in Listed Companies (Australian)	3	414,971.73	0.00
Units in Listed Unit Trusts (Australian)	4	15,385.48	0.00
Total Investments		<u>438,116.11</u>	<u>0.00</u>
Other Assets			
Formation Expenses		1,760.00	0.00
DDH Cash Management Account #4750		21,787.14	0.00
Total Other Assets		<u>23,547.14</u>	<u>0.00</u>
Total Assets		<u>461,663.25</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		3,321.45	0.00
Total Liabilities		<u>3,321.45</u>	<u>0.00</u>
Net assets available to pay benefits		<u>458,341.80</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Cecil, Michael - Pension (Account Based Pension 3)		458,341.80	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>458,341.80</u>	<u>0.00</u>

Michael Cecil Superannuation Fund**Operating Statement**

For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Income			
Investment Income			
Interest Received		52.35	0.00
Contribution Income			
Personal Concessional		23,275.36	0.00
Personal Non Concessional		180,000.00	0.00
Transfers In		277,125.49	0.00
Total Income		<u>480,453.20</u>	<u>0.00</u>
Expenses			
Administration Costs		440.00	0.00
Advisor Fees		695.66	0.00
Member Payments			
Pensions Paid		4,400.00	0.00
Investment Losses			
Changes in Market Values	8	<u>13,254.29</u>	<u>0.00</u>
Total Expenses		<u>18,789.95</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax		<u>461,663.25</u>	<u>0.00</u>
Income Tax Expense	9	<u>3,321.45</u>	<u>0.00</u>
Benefits accrued as a result of operations		<u>458,341.80</u>	<u>0.00</u>

Notes to the Financial Statements

For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2017

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2017 \$	2016 \$
Nufarm Finance \$100 Convertible Securities	7,758.90	0.00
	<hr/> 7,758.90	<hr/> 0.00

Note 3: Shares in Listed Companies (Australian)

	2017 \$	2016 \$
Australia & New Zealand Banking Group Limited	25,130.00	0.00
B.H.P. Billiton Limited	23,280.00	0.00
Commonwealth Bank of Australia Limited	47,698.56	0.00
Insurance Australia Group Limited	27,120.00	0.00
I.O.O.F. Holdings Limited	28,910.00	0.00

Michael Cecil Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Iluka Resources Limited	11,718.00	0.00
McMillan Shakespeare Limited	28,140.00	0.00
Myer Holdings Limited	15,030.00	0.00
National Australia Bank Limited	26,187.15	0.00
Rio Tinto Ltd, Dual Listed Co	14,552.10	0.00
Suncorp Group Limited	37,050.00	0.00
Thorn Group Limited	23,004.00	0.00
Telstra Corporation Limited	29,498.00	0.00
Westpac Banking Corporation	40,029.12	0.00
Wesfarmers Limited	25,676.80	0.00
Woodside Petroleum Limited	11,948.00	0.00
	<hr/>	<hr/>
	414,971.73	0.00

Note 4: Units in Listed Unit Trusts (Australian)

	2017 \$	2016 \$
Westfield Corporation (Group)	15,385.48	0.00
	<hr/>	<hr/>
	15,385.48	0.00

Note 5: Liability for Accrued Benefits

	2017 \$	2016 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	458,341.80	0.00
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	458,341.80	0.00

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Michael Cecil Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2017

	2017 \$	2016 \$
Vested Benefits	458,341.80	0.00

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Unrealised Movements in Market Value

	2017 \$	2016 \$
Other Revaluations		
Other Revaluations	(13,254.29)	0.00
	(13,254.29)	0.00
Total Unrealised Movement	(13,254.29)	0.00
Realised Movements in Market Value		
	2017 \$	2016 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	(13,254.29)	0.00

Note 9: Income Tax Expense

	2017 \$	2016 \$
The components of tax expense comprise		
Current Tax	3,321.45	0.00
Income Tax Expense	3,321.45	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	0.00	0.00
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Less:

Tax effect of:

Notes to the Financial Statements

For the year ended 30 June 2017

<hr/>			
Add:			
Tax effect of:			
Pension Payments	660.00		0.00
Rounding	(660.00)		0.00
Less credits:			
Current Tax or Refund		<hr/>	<hr/>
		0.00	0.00
		<hr/>	<hr/>

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Michael Cecil
Mike Cecil Pics Pty Ltd
Director

22 January 2019

Michael Cecil Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2017

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts									
	DDH Cash Management Account #4750		21,787.140000	21,787.14	21,787.14	21,787.14			
				21,787.14		21,787.14			
Fixed Interest Securities (Australian) - Unitised									
NFNG.AX	Nufarm Finance \$100 Convertible Securities	90.00	86.210000	7,758.90	86.50	7,785.00	(26.10)	(26.10)	0.00
				7,758.90		7,785.00	(26.10)	(26.10)	0.00
Other Revaluations									
	Other Revaluations							(13,254.29)	
								(13,254.29)	
Shares in Listed Companies (Australian)									
ANZ.AX	Australia & New Zealand Banking Group Limited	875.00	0.060640	53.06	32.21	28,185.00	(28,131.94)	(3,055.00)	0.00
BHP.AX	B.H.P. Billiton Limited	1,000.00	23.280000	23,280.00	24.33	24,331.80	(1,051.80)	(1,051.80)	0.00
CBA.AX	Commonwealth Bank of Australia Limited	576.00	82.810000	47,698.56	86.88	50,045.32	(2,346.76)	(2,346.76)	0.00
IFL.AX	I.O.O.F. Holdings Limited	2,950.00	9.800000	28,910.00	8.50	25,075.00	3,835.00	3,835.00	0.00
IAG.AX	Insurance Australia Group Limited	4,000.00	6.780000	27,120.00	6.11	24,445.00	2,675.00	2,675.00	0.00
MMS.AX	McMillan Shakespeare Limited	2,100.00	13.400000	28,140.00	13.26	27,840.00	300.00	300.00	0.00
MYR.AX	Myer Holdings Limited	18,000.00	0.835000	15,030.00	1.13	20,403.76	(5,373.76)	(5,373.76)	0.00
NAB.AX	National Australia Bank Limited	885.00	29.590000	26,187.15	33.35	29,510.85	(3,323.70)	(3,323.70)	0.00
RIO.AX	Rio Tinto Ltd, Dual Listed Co	230.00	63.270000	14,552.10	61.89	14,234.00	318.10	318.10	0.00
SUN.AX	Suncorp Group Limited	2,500.00	14.820000	37,050.00	13.59	33,975.00	3,075.00	3,075.00	0.00
TLS.AX	Telstra Corporation Limited	6,860.00	4.300000	29,498.00	4.21	28,866.00	632.00	632.00	0.00
TGA.AX	Thorn Group Limited	16,200.00	1.420000	23,004.00	1.35	21,848.00	1,156.00	1,156.00	0.00
WES.AX	Wesfarmers Limited	640.00	40.120000	25,676.80	44.25	28,322.20	(2,645.40)	(2,645.40)	0.00
WBC.AX	Westpac Banking Corporation	1,312.00	30.510000	40,029.12	34.88	45,762.48	(5,733.36)	(5,733.36)	0.00
WPL.AX	Woodside Petroleum Limited	400.00	29.870000	11,948.00	33.85	13,540.70	(1,592.70)	(1,592.70)	0.00
ILU.AX	Iluka Resources Limited	1,350.00	8.680000	11,718.00	7.71	10,408.50	1,309.50	1,309.50	0.00
				389,894.79		426,793.61	(36,898.82)	(11,821.88)	0.00
Units in Listed Unit Trusts (Australian)									
WFD.AX	Westfield Corporation (Group)	1,916.00	8.030000	15,385.48	9.07	17,378.96	(1,993.48)	(1,993.48)	0.00
				15,385.48		17,378.96	(1,993.48)	(1,993.48)	0.00

434,826.31	473,744.71	(38,918.40)	(27,095.75)	0.00
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Michael Cecil Superannuation Fund

Investment Income Report

As at 30 June 2017

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
DDH Cash Management Account #4750	52.35			52.35	0.00	0.00	0.00	52.35			0.00	0.00
	52.35			52.35	0.00	0.00	0.00	52.35			0.00	0.00
	52.35			52.35	0.00	0.00	0.00	52.35			0.00	0.00
	52.35			52.35	0.00	0.00	0.00	52.35			0.00	0.00

Assessable Income (Excl. Capital Gains)	52.35
Net Capital Gain	0.00
<hr/>	
Total Assessable Income	52.35

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

As at 30 June 2017

As at 30 June 2017

Michael Cecil Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2017

	2017
	\$
Benefits accrued as a result of operations	0.00
Add	
Pension Payments	4,400.00
	4,400.00
Taxable Income or Loss	
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	0.00
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	518.00

Memorandum of Resolutions of the Director(s) of

Mike Cecil Pics Pty Ltd ACN: 617369285

ATF Michael Cecil Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.

AUDITORS:

It was resolved that

of

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Mike Cecil Pics Pty Ltd ACN: 617369285

ATF Michael Cecil Superannuation Fund

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Michael Cecil
22 January 2019

Members Statement

Michael Cecil
Unit 72/299 Napper Road
Arundel, Queensland, 4214, Australia

Your Details

Date of Birth : 10/06/1945
Age: 72
Tax File Number: Provided
Date Joined Fund: 14/02/2017
Service Period Start Date: 24/07/1967
Date Left Fund: 30/06/2017
Member Code: CECMIC00001A
Account Start Date 14/02/2017
Account Type: Accumulation
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits

Total Death Benefit

Your Balance

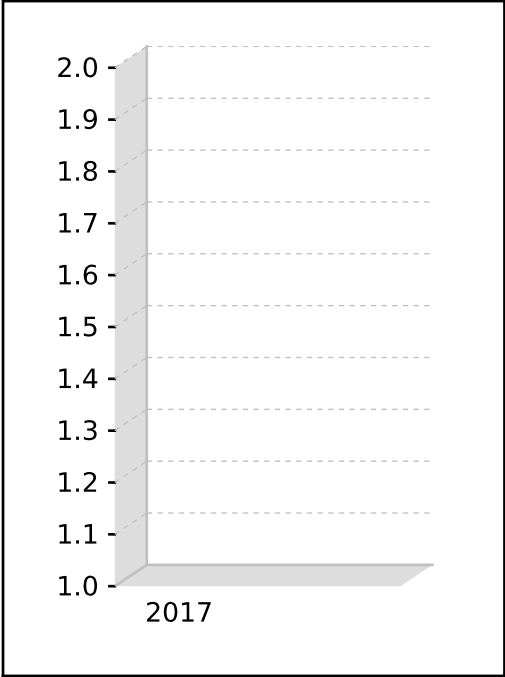
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2016

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2017 0.00

Members Statement

Michael Cecil
Unit 72/299 Napper Road
Arundel, Queensland, 4214, Australia

Your Details

Date of Birth : 10/06/1945
Age: 72
Tax File Number: Provided
Date Joined Fund: 14/02/2017
Service Period Start Date:
Date Left Fund: 30/06/2017
Member Code: CECMIC00005P
Account Start Date 26/04/2017
Account Type: Pension
Account Description: Account Based Pension

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit

Your Balance

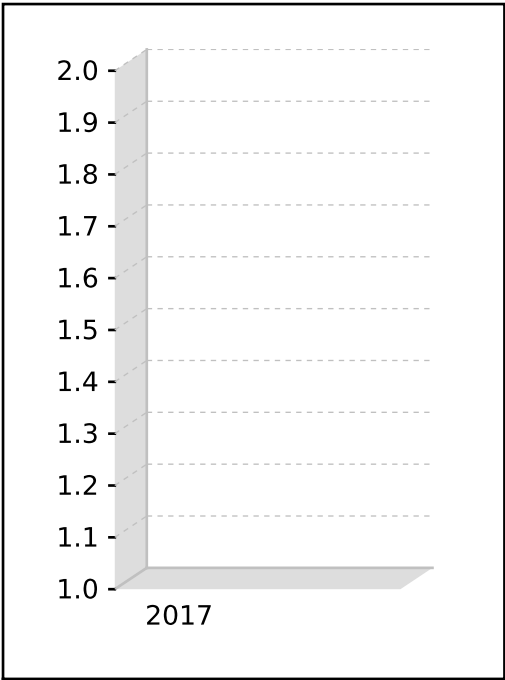
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (91.14%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2016

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2017 0.00

Members Statement

Michael Cecil
Unit 72/299 Napper Road
Arundel, Queensland, 4214, Australia

Your Details

Date of Birth : 10/06/1945
Age: 72
Tax File Number: Provided
Date Joined Fund: 14/02/2017
Service Period Start Date:
Date Left Fund: 30/06/2017
Member Code: CECMIC00006P
Account Start Date 28/04/2017
Account Type: Pension
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A

Vested Benefits

Total Death Benefit

Your Balance

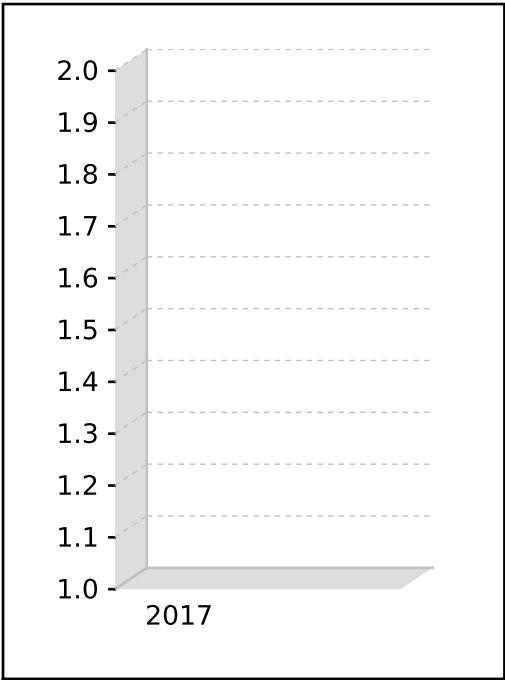
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (91.08%)
Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2016

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2017 0.00

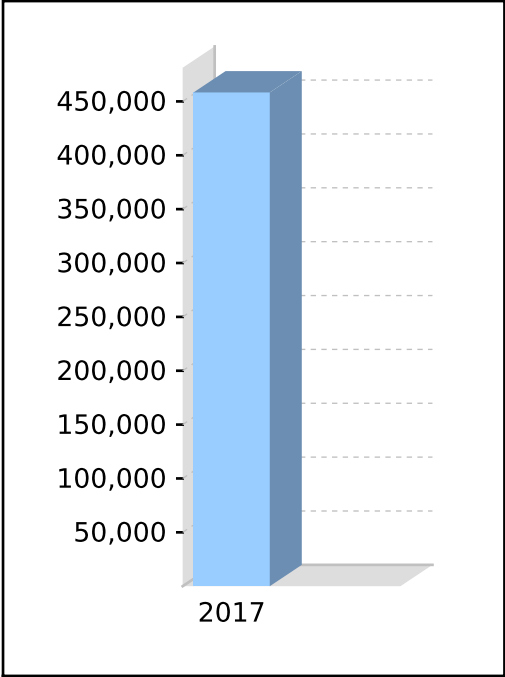
Members Statement

Michael Cecil
Unit 72/299 Napper Road
Arundel, Queensland, 4214, Australia

Your Details	
Date of Birth :	10/06/1945
Age:	72
Tax File Number:	Provided
Date Joined Fund:	14/02/2017
Service Period Start Date:	24/07/1967
Date Left Fund:	
Member Code:	CECMIC00007P
Account Start Date	30/06/2017
Account Type:	Pension
Account Description:	Account Based Pension 3

Nominated Beneficiaries	N/A
Vested Benefits	458,341.80
Total Death Benefit	458,341.80

Your Balance	
Total Benefits	458,341.80
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	458,341.80
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (90.80%)	416,190.28
Taxable	42,151.52



Your Detailed Account Summary		
		This Year
Opening balance at	01/07/2016	458,341.80
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2017	458,341.80

Cannot generate SMSF Annual Return report. ERROR - You must Create Entries in SF360 in order to prepare the create entries report or any tax reports.