



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
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- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)


3 Australian business number (ABN) (if applicable)

4 Current postal address


Suburb/town	State/territory	Postcode
<input type="text" value="HOMEBUSH"/>	<input type="text" value="QLD"/>	<input type="text" value="4741"/>

5 Annual return status

Is this an amendment to the SMSF's 2021 return?    A No  Yes

Is this the first required return for a newly registered SMSF?    B No  Yes



## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

**BOYS**

First given name

**ANTHONY**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

Postal address

**PO Box 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A** Day  Month  Year

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **645646** Fund account number **105379530**

Fund account name

**BG & RF Adair Superannuation Fund**

I would like my tax refunds made to this account.  Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**  
 No  Yes  If yes, provide the date on which the fund was wound up Day  Month  Year  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**  
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A**  ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$  ~~0~~

Gross rent and other leasing and hiring income **B** \$  ~~22,822~~

Gross interest **C** \$  ~~3~~

Forestry managed investment scheme income **X** \$  ~~0~~

Gross foreign income <b>D1</b> \$ <input type="text" value="0"/> <del>0</del>	Net foreign income <b>D</b> \$ <input type="text" value="0"/> <del>0</del>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$  ~~0~~

Transfers from foreign funds **F** \$  ~~0~~

Number

Gross payments where ABN not quoted **H** \$  ~~0~~

Gross distribution from partnerships **I** \$  ~~0~~

Loss

\*Unfranked dividend amount **J** \$  ~~0~~

\*Franked dividend amount **K** \$  ~~0~~

\*Dividend franking credit **L** \$  ~~0~~

\*Gross trust distributions **M** \$  ~~0~~

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions <b>R1</b> \$ <input type="text" value="25,000"/> <del>25,000</del>	
plus Assessable personal contributions <b>R2</b> \$ <input type="text" value="0"/> <del>0</del>	
plus <sup>#</sup> No-TFN-quoted contributions <b>R3</b> \$ <input type="text" value="0"/> <del>0</del>	(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST <b>R6</b> \$ <input type="text" value="0"/> <del>0</del>	

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$  ~~25,000~~

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends <b>U1</b> \$ <input type="text" value="0"/> <del>0</del>	
plus *Net non-arm's length trust distributions <b>U2</b> \$ <input type="text" value="0"/> <del>0</del>	
plus *Net other non-arm's length income <b>U3</b> \$ <input type="text" value="0"/> <del>0</del>	

\*Other income **S** \$  ~~0~~

\*Assessable income due to changed tax status of fund **T** \$  ~~0~~

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$  ~~0~~

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  ~~47,825~~

Loss

Exempt current pension income **Y** \$  ~~5,512~~

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  ~~42,313~~

Loss

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>A2</b>	\$ <input type="text" value="0"/> <del>∞</del>
Interest expenses overseas	<b>B1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>B2</b>	\$ <input type="text" value="0"/> <del>∞</del>
Capital works expenditure	<b>D1</b>	\$ <input type="text" value="5,728"/> <del>∞</del>	<b>D2</b>	\$ <input type="text" value="0"/> <del>∞</del>
Decline in value of depreciating assets	<b>E1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>E2</b>	\$ <input type="text" value="0"/> <del>∞</del>
Insurance premiums – members	<b>F1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>F2</b>	\$ <input type="text" value="0"/> <del>∞</del>
SMSF auditor fee	<b>H1</b>	\$ <input type="text" value="338"/> <del>∞</del>	<b>H2</b>	\$ <input type="text" value="44"/> <del>∞</del>
Investment expenses	<b>I1</b>	\$ <input type="text" value="7,535"/> <del>∞</del>	<b>I2</b>	\$ <input type="text" value="2,398"/> <del>∞</del>
Management and administration expenses	<b>J1</b>	\$ <input type="text" value="1,996"/> <del>∞</del>	<b>J2</b>	\$ <input type="text" value="259"/> <del>∞</del>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>U2</b>	\$ <input type="text" value="0"/> <del>∞</del>
Other amounts	<b>L1</b>	\$ <input type="text" value="0"/> <del>∞</del>	<b>L2</b>	\$ <input type="text" value="7,257"/> <del>∞</del>
			Code <input type="text" value=""/>	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b>	\$ <input type="text" value="0"/> <del>∞</del>		

**TOTAL DEDUCTIONS****N** \$  ~~∞~~(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$  ~~∞~~(Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$  ~~∞~~ 

Loss

**(TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)****TOTAL SMSF EXPENSES****Z** \$  ~~∞~~**(N plus Y)**

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$  ~~00~~  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Credit for interest on early payments – amount of interest	<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	<b>H \$</b>	<b>0.00</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



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<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

## PAYG instalments raised

**K \$** **6,390.00**

## Supervisory levy

**L \$** **259.00**

## Supervisory levy adjustment for wound up funds

**M \$** **0.00**

## Supervisory levy adjustment for new funds

**N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>-2,123.60</b>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

Section E: **Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b> <del>∞</del>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>6,210</b> <del>∞</del>



# Section F: Member information

## MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Adair**

First given name

**Roslyn**

Other given names

**Frances**

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth Day: **19** Month: **10** Year: **1959**

## Contributions

OPENING ACCOUNT BALANCE \$ **340,144.15**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Receipt date

**H1** Day:  / Month:  / Year:

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **0.00**

(Sum of labels **A** to **M**)

## Other transactions

Allocated earnings or losses

**O** \$ **54,617.28**

Loss

Inward rollovers and transfers

**P** \$ **0.00**

Outward rollovers and transfers

**Q** \$ **0.00**

Lump Sum payments

**R1** \$ **0.00**

Income stream payments

**R2** \$ **20,000.00**

Code

Code

Accumulation phase account balance

**S1** \$ **374,761.43**

Retirement phase account balance - Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance - CDBIS

**S3** \$ **0.00**

**1** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **374,761.43**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Adair**

First given name **Barry**

Other given names **George**

Member's TFN See the Privacy note in the Declaration. **On File**

Date of birth Day **22** / Month **1** / Year **1953**

**Contributions**

OPENING ACCOUNT BALANCE \$ **114,462.98**

**!** Refer to instructions for completing these labels.

Employer contributions **A** \$ **25,000.00**

ABN of principal employer **A1**

Personal contributions **B** \$ **0.00**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date Day  / Month  / Year  **H1**

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **25,000.00**  
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance **S1** \$ **26,647.15**

Retirement phase account balance - Non CDBIS **S2** \$ **124,936.49**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

Allocated earnings or losses **O** \$ **15,020.66**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **2,900.00**



Loss

Code

Code **M**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **151,583.64**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN  See the Privacy note in the Declaration.

Date of birth Day  Month  Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** Day  / Month  / Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$  (Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance **S1** \$   
Retirement phase account balance - Non CDBIS **S2** \$   
Retirement phase account balance - CDBIS **S3** \$

Allocated earnings or losses **O** \$   
Inward rollovers and transfers **P** \$   
Outward rollovers and transfers **Q** \$   
Lump Sum payments **R1** \$   
Income stream payments **R2** \$

Loss

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date  /  /   
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

# Section G: Supplementary member information

## MEMBER 5

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

### Date of birth

Day  / Month  / Year

### If deceased, date of death

Day  / Month  / Year

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day  / Month  / Year   
**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS **S3** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 6**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year  /  /

**If deceased, date of death**

Day / Month / Year  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$  **0.00**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$  **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$  **0.00**

CGT small business retirement exemption

**C** \$  **0.00**

CGT small business 15-year exemption amount

**D** \$  **0.00**

Personal injury election

**E** \$  **0.00**

Spouse and child contributions

**F** \$  **0.00**

Other third party contributions

**G** \$  **0.00**

Proceeds from primary residence disposal

**H** \$  **0.00**

Receipt date Day / Month / Year  /  /

Assessable foreign superannuation fund amount

**I** \$  **0.00**

Non-assessable foreign superannuation fund amount

**J** \$  **0.00**

Transfer from reserve: assessable amount

**K** \$  **0.00**

Transfer from reserve: non-assessable amount

**L** \$  **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$  **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$  **0.00**

**TOTAL CONTRIBUTIONS N** \$  **0.00**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$  **0.00**

Loss

Accumulation phase account balance **S1** \$  **0.00**

Inward rollovers and transfers **P** \$  **0.00**

Retirement phase account balance – Non CDBIS **S2** \$  **0.00**

Outward rollovers and transfers **Q** \$  **0.00**

Retirement phase account balance – CDBIS **S3** \$  **0.00**

Lump Sum payments **R1** \$  **0.00**

Income stream payments **R2** \$  **0.00**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$  **0.00**

Retirement phase value **X2** \$  **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$  **0.00**

**MEMBER 7**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name

Other given names

Member's TFN  
See the Privacy note in the Declaration.

Date of birth  
Day / Month / Year  
 /  /

If deceased, date of death  
Day / Month / Year  
 /  /

**Contributions**

OPENING ACCOUNT BALANCE \$  **0.00**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$  **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$  **0.00**

CGT small business retirement exemption

**C** \$  **0.00**

CGT small business 15-year exemption amount

**D** \$  **0.00**

Personal injury election

**E** \$  **0.00**

Spouse and child contributions

**F** \$  **0.00**

Other third party contributions

**G** \$  **0.00**

Proceeds from primary residence disposal

**H** \$  **0.00**

Receipt date  
Day / Month / Year  
**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$  **0.00**

Non-assessable foreign superannuation fund amount

**J** \$  **0.00**

Transfer from reserve: assessable amount

**K** \$  **0.00**

Transfer from reserve: non-assessable amount

**L** \$  **0.00**

Contributions from non-complying funds  
and previously non-complying funds

**T** \$  **0.00**

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$  **0.00**

**TOTAL CONTRIBUTIONS N** \$  **0.00**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$  **0.00**

Loss

Accumulation phase account balance  
**S1** \$  **0.00**

Inward rollovers and transfers **P** \$  **0.00**

Retirement phase account balance  
– Non CDBIS  
**S2** \$  **0.00**

Outward rollovers and transfers **Q** \$  **0.00**

Retirement phase account balance  
– CDBIS  
**S3** \$  **0.00**

Lump Sum payments **R1** \$  **0.00**

Income stream payments **R2** \$  **0.00**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$  **0.00**

Retirement phase value **X2** \$  **0.00**

Outstanding limited recourse  
borrowing arrangement amount **Y** \$  **0.00**

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status  Code

Family name

First given name  Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year  /  /

**If deceased, date of death**

Day / Month / Year  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$  **0.00**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$  **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$  **0.00**

CGT small business retirement exemption

**C** \$  **0.00**

CGT small business 15-year exemption amount

**D** \$  **0.00**

Personal injury election

**E** \$  **0.00**

Spouse and child contributions

**F** \$  **0.00**

Other third party contributions

**G** \$  **0.00**

Proceeds from primary residence disposal

**H** \$  **0.00**

Receipt date Day / Month / Year  /  /

Assessable foreign superannuation fund amount

**I** \$  **0.00**

Non-assessable foreign superannuation fund amount

**J** \$  **0.00**

Transfer from reserve: assessable amount

**K** \$  **0.00**

Transfer from reserve: non-assessable amount

**L** \$  **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$  **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$  **0.00**

**TOTAL CONTRIBUTIONS N** \$  **0.00**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$  **0.00**

Loss

Accumulation phase account balance **S1** \$  **0.00**

Inward rollovers and transfers **P** \$  **0.00**

Retirement phase account balance – Non CDBIS **S2** \$  **0.00**

Outward rollovers and transfers **Q** \$  **0.00**

Retirement phase account balance – CDBIS **S3** \$  **0.00**

Lump Sum payments **R1** \$  **0.00**

Income stream payments **R2** \$  **0.00**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$  **0.00**

Retirement phase value **X2** \$  **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$  **0.00**

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

#### 15b Australian direct investments

Cash and term deposits **E** \$ -∞

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$ -∞

Australian non-residential real property

**J2** \$ -∞

Overseas real property

**J3** \$ -∞

Australian shares

**J4** \$ -∞

Overseas shares

**J5** \$ -∞

Other

**J6** \$ -∞

Property count

**J7**

#### 15c Other investments

Crypto-Currency **N** \$ -∞

#### 15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -∞  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$ -∞

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	<del>0</del>	
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	<del>0</del>	
Other borrowings	V3 \$	<input type="text" value="0"/>	<del>0</del>	
	Borrowings	V \$	<input type="text" value="0"/>	<del>0</del>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$	<input type="text" value="526,345"/>	<del>526,345</del>
	Reserve accounts	X \$	<input type="text" value="0"/>	<del>0</del>
	Other liabilities	Y \$	<input type="text" value="4,548"/>	<del>4,548</del>
<b>TOTAL LIABILITIES</b>		<b>Z \$</b>	<input type="text" value="530,893"/>	<del>530,893</del>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$  ~~0~~

Total TOFA losses I \$  ~~0~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. D

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Adair**

First given name

**Roslyn**

Other given names

**Frances**

Phone number **0749572985**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  **0** Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Whitson**

First given name

**Andrew**

Other given names

Tax agent's practice

**WHITSON DAWSON**

Tax agent's phone number  
**0749572985**

Reference number  
**ADAIUP**

Tax agent number  
**24799002**

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Property	2	22,822	20,928
		<b>22,822</b>	<b>20,928</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		-	81,059
Self-Employed Non-Concessional Contributions		-	100,000
Employer Concessional Contributions		1,368	912
Salary Sacrifice Concessional Contributions		23,632	-
Self-Employed Concessional Contributions		-	43,000
		<b>25,000</b>	<b>224,971</b>
<b>Other Revenue</b>			
Cash at Bank	3	3	454
Market Movement Non-Realised	4	70,001	19,979
Market Movement Realised	5	304	17,254
		<b>70,308</b>	<b>37,687</b>
		<b>118,130</b>	<b>283,586</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	6	2,380	2,382
Property / Real Estate Expenses	7	9,932	9,703
Fund Lodgement Expenses	8	259	259
		<b>12,571</b>	<b>12,344</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>105,559</b>	<b>271,242</b>
<b>Tax Expense</b>			
Fund Tax Expenses	9	10,920	10,249
		<b>10,920</b>	<b>10,249</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>94,639</b>	<b>260,993</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Property	10	520,000	450,000
Overseas Listed Shares	11	10	9
		<b>520,010</b>	<b>450,009</b>
<b>OTHER ASSETS</b>			
Cash at Bank	12	8,501	2,839
Future Income Tax Benefit		-	2,365
		<b>8,501</b>	<b>5,204</b>
<b>TOTAL ASSETS</b>		<b>528,511</b>	<b>455,213</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	13	2,165	606
Financial Position Rounding		1	-
		<b>2,166</b>	<b>606</b>
<b>TOTAL LIABILITIES</b>		<b>2,166</b>	<b>606</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>526,345</b>	<b>454,607</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	14	526,345	454,607
		<b>526,345</b>	<b>454,607</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2021

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### **Note 1: Summary of Significant Accounting Policies**

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

### Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

### Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

## Notes to the Financial Statements

For the year ended 30 June 2021

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(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

### f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Notes to the Financial Statements

For the year ended 30 June 2021

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Property</b>		
Rent Received - 10 Colonial Street, Ooralea	22,822	20,928
	<b>22,822</b>	<b>20,928</b>
<b>Note 3: Cash at Bank</b>		
Interest Received	3	454
	<b>3</b>	<b>454</b>
<b>Note 4: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Overseas Shares	1	(21)
Market Movement Non-Realised - Real Property	70,000	20,000
	<b>70,001</b>	<b>19,979</b>
<b>Note 5: Market Movement Realised</b>		
Market Movement Realised - Financial Liabilities	304	17,254
	<b>304</b>	<b>17,254</b>
<b>Note 6: Fund Administration Expenses</b>		
Accounting Fees	1,859	1,859
Actuarial Fees	132	132
Auditor's Remuneration	385	385
Bank Fees - Admin Expense	4	6
	<b>2,380</b>	<b>2,382</b>
<b>Note 7: Property / Real Estate Expenses</b>		
Property - Agent Fees / Commissions	2,526	2,049
Property - Depreciation	304	501
Property - Insurance	2,373	2,448
Property - Rates	3,474	3,429
Property - Repairs & Maintenance	1,176	875
Property - Sundry Rental Expenses	79	73
Property - Water Charges	-	328
	<b>9,932</b>	<b>9,703</b>
<b>Note 8: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259	259
	<b>259</b>	<b>259</b>
<b>Note 9: Fund Tax Expenses</b>		
Income Tax Expense	4,007	6,393
Tax Accrued During Period (Deferred Tax)	6,913	3,856
	<b>10,920</b>	<b>10,249</b>

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 10: Property</b>		
10 Colonial Street, OORALEA	520,000	450,000
	<b>520,000</b>	<b>450,000</b>
<b>Note 11: Overseas Listed Shares</b>		
IGas Energy Plc	10	9
	<b>10</b>	<b>9</b>
<b>Note 12: Cash at Bank</b>		
Auswide Account *0515 S11	8,501	2,839
	<b>8,501</b>	<b>2,839</b>
<b>Note 13: Provisions for Tax - Fund</b>		
Provision for Deferred Tax (Fund)	4,548	-
Provision for Income Tax	(2,383)	606
	<b>2,165</b>	<b>606</b>
<b>Note 14A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	454,607	589,775
Add: Increase (Decrease) in Members' Benefits	94,638	260,992
Less: Benefit Paid	22,900	396,160
<b>Liability for Members' Benefits End</b>	<b>526,345</b>	<b>454,607</b>
<b>Note 14B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	374,761	340,144
Total Vested Benefits	526,345	454,607

# Tax Reconciliation

For the year ended 30 June 2021

## INCOME

<b>Gross Interest Income</b>		3.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>		22,822.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	25,000.00		
Member Contributions	-	25,000.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>47,825.00</b>
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.24151000)		5,512.00	
<b>Total Income</b>			<b>42,313.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Capital Works Allowance</b>		5,728.00	
<b>Other Deduction</b>		9,869.00	
<b>Total Deductions</b>			<b>15,597.00</b>
<b>TAXABLE INCOME</b>			<b>26,716.00</b>
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		4,007.40	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
<b>Tax Assessed</b>			<b>4,007.40</b>
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
<b>TAX DUE OR REFUNDABLE</b>			<b>4,007.40</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>4,266.40</b>

# Realised Capital Gains

For the year ended 30 June 2021

## Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
Less non-collectable capital loss from last year									(6,210.04)	-
<b>TOTALS</b>				-	-	-		-	<b>(6,210.04)</b>	-

# Net Capital Gain/Loss Summary

For the year ended 30 June 2021

## CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	6,210.04
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

## CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	-
Capital loss from last year	6,210.04
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	6,210.04
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	6,210.04
Collectable capital loss carried forward	-

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/07/2020	2,308.80	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/08/2020	1,997.52	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/09/2020	1,562.04	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	24/09/2020	932.26	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2020	83.28	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/11/2020	1,434.36	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/12/2020	954.93	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/01/2021	1,908.62	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/02/2021	1,638.82	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/03/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/05/2021	1,533.46	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2021	3,781.97	-	-	-	
690 0001	Interest Received	31/07/2020	0.03	-	-	-	
690 0001	Interest Received	31/08/2020	0.23	-	-	-	
690 0001	Interest Received	30/09/2020	0.24	-	-	-	
690 0001	Interest Received	31/10/2020	0.20	-	-	-	

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0001	Interest Received	31/12/2020	0.22	-	-	-	
690 0001	Interest Received	31/01/2021	0.30	-	-	-	
690 0001	Interest Received	28/02/2021	0.32	-	-	-	
690 0001	Interest Received	31/03/2021	0.35	-	-	-	
690 0001	Interest Received	30/04/2021	0.34	-	-	-	
690 0001	Interest Received	31/05/2021	0.66	-	-	-	
690 0001	Interest Received	30/06/2021	0.52	-	-	-	
<b>Total Assessable Revenue</b>			22,825.71	-	-	-	
<b>Non-assessable Revenue Accounts</b>							
<b>Total Non-assessable Revenue</b>			-	-	-	-	
<b>Total Revenue</b>			22,825.71	-	-	-	

**Notes:**  
 FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/07/2020	2,308.80	-	-	-	-	-	-	-	2,308.80
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/08/2020	1,997.52	-	-	-	-	-	-	-	1,997.52
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/09/2020	1,562.04	-	-	-	-	-	-	-	1,562.04
611 0001	Rent Received - 10 Colonial Street, Ooralea	24/09/2020	932.26	-	-	-	-	-	-	-	932.26
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2020	83.28	-	-	-	-	-	-	-	83.28
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/11/2020	1,434.36	-	-	-	-	-	-	-	1,434.36
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/12/2020	954.93	-	-	-	-	-	-	-	954.93
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/01/2021	1,908.62	-	-	-	-	-	-	-	1,908.62
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/02/2021	1,638.82	-	-	-	-	-	-	-	1,638.82
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/03/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/05/2021	1,533.46	-	-	-	-	-	-	-	1,533.46
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2021	3,781.97	-	-	-	-	-	-	-	3,781.97
690 0001	Interest Received	31/07/2020	-	-	-	-	-	-	0.03	-	0.03
690 0001	Interest Received	31/08/2020	-	-	-	-	-	-	0.23	-	0.23
690 0001	Interest Received	30/09/2020	-	-	-	-	-	-	0.24	-	0.24
690 0001	Interest Received	31/10/2020	-	-	-	-	-	-	0.20	-	0.20
690 0001	Interest Received	31/12/2020	-	-	-	-	-	-	0.22	-	0.22
690 0001	Interest Received	31/01/2021	-	-	-	-	-	-	0.30	-	0.30

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Interest Received	28/02/2021	-	-	-	-	-	-	0.32	-	0.32
690 0001	Interest Received	31/03/2021	-	-	-	-	-	-	0.35	-	0.35
690 0001	Interest Received	30/04/2021	-	-	-	-	-	-	0.34	-	0.34
690 0001	Interest Received	31/05/2021	-	-	-	-	-	-	0.66	-	0.66
690 0001	Interest Received	30/06/2021	-	-	-	-	-	-	0.52	-	0.52
<b>TOTALS</b>			<b>22,822.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.41</b>	<b>-</b>	<b>22,825.71</b>

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		31/08/2020	Rates	1,682.01	100.00	1,682.01	Yes	0.7585		1,275.79
803 0009		27/10/2020	Insurance	2,372.97	100.00	2,372.97	Yes	0.7585		1,799.87
801 0016		31/10/2020	bank charge	0.60	100.00	0.60	Yes	0.8847		0.53
803 0016		19/02/2021	Rates	1,791.81	100.00	1,791.81	Yes	0.7585		1,359.07
801 0003		16/04/2021	Actuarial fees	132.00	100.00	132.00	Yes	0.8847		116.79
801 0005		16/04/2021	Audit	385.00	100.00	385.00	Yes	0.8847		340.62
801 0016		30/04/2021	bank fee	1.80	100.00	1.80	Yes	0.8847		1.59
801 0001		11/05/2021	accounting fee	1,859.00	100.00	1,859.00	Yes	0.8847		1,644.73
801 0016		31/05/2021	bank charges	1.20	100.00	1.20	Yes	0.8847		1.06
801 0016		30/06/2021	bank charges	0.60	100.00	0.60	Yes	0.8847		0.53
803 0002		30/06/2021	commission	2,526.48	100.00	2,526.48	Yes	0.7585		1,916.31
803 0005		30/06/2021	depreciaion	304.00	100.00	304.00	Yes	0.7585		230.58
803 0018		30/06/2021	repairs	1,176.29	100.00	1,176.29	Yes	0.7585		892.20
803 0020		30/06/2021	postage and petties	79.20	100.00	79.20	Yes	0.7585		60.07
825 0005		30/06/2021	Expense ATO Annual Return Fee - Supervisory	259.00	100.00	259.00	Yes	0.8847		229.15
<b>TOTALS</b>										<b>9,868.90</b>

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.24151000.

Gross Income which may be exempted:

Gross Income	47,825.00
LESS Gross Taxable Contributions	25,000.00
LESS Non-arm's length income	-
	<hr/>
	22,825.00

### Exempt Current Pension Income

Gross Income which may be exempted	22,825.00
x Pension Exempt Factor	<hr/>
	0.241510000
	5,512.47

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

**Fund Income:**

Gross Income	47,825.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	47,825.00

**Reduced Fund Income:**

Fund Income	47,825.00
LESS Exempt Current Pension Income	5,512.47
	42,312.53

**Apportionment Factor:**

Reduced Fund Income	42,312.53
Fund Income	47,825.00
	0.8847367329

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

**Assessable Investment Income:**

Gross Income	47,825.00
LESS Gross Taxable Contributions	25,000.00
LESS Exempt Current Pension Income	5,512.47
	17,312.53

**Total Investment Income:**

Gross Income	47,825.00
LESS Gross Taxable Contributions	25,000.00
	22,825.00

**Apportionment Factor:**

Assessable Investment Income	17,312.53
Total Investment Income	22,825.00
	0.7584900000



## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>106</b>	<b>Pension Member Balance</b>					
106 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			31,916.67		251,779.45
106 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			20,609.56		19,343.99
106 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			27,297.76		25,622.41
106 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			30,301.32		28,440.21
106 00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT PENSION			238,712.27		-
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00001	Adair, Roslyn Frances			101,431.87		236,269.34
125 00002	Adair, Barry George			4,337.67		28,319.55
<b>211</b>	<b>Property</b>					
211 0001	10 Colonial Street, OORALEA		520,000.00		450,000.00	
<b>227</b>	<b>Overseas Listed Shares</b>					
227 0193	IGas Energy Plc	30.0000	9.85		9.13	
<b>290</b>	<b>Cash at Bank</b>					
290 0017	Auswide Account *0515 S11		8,500.61		2,838.71	
<b>391</b>	<b>Future Income Tax Benefit</b>					
				-	2,365.13	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0006	Provision for Deferred Tax (Fund)			4,547.99		-
450 0009	Provision for Income Tax		2,382.60			605.85
<b>611</b>	<b>Property</b>					
611 0001	Rent Received - 10 Colonial Street, Ooralea			22,822.30		20,927.57
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Interest Received			3.41		454.06
<b>700</b>	<b>Member Non-Concessional Contributions</b>					
700 00001	Adair, Roslyn Frances			-		81,058.63
<b>701</b>	<b>Self-Employed Non-Concessional Contributions</b>					
701 00002	Adair, Barry George			-		100,000.00
<b>702</b>	<b>Employer Concessional Contributions</b>					
702 00001	Adair, Roslyn Frances			-		912.00
702 00002	Adair, Barry George			1,368.00		-
<b>703</b>	<b>Salary Sacrifice Concessional Contributions</b>					

## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
703 00002	Adair, Barry George			23,632.00		-
<b>704</b>	<b>Self-Employed Concessional Contributions</b>					
704 00001	Adair, Roslyn Frances			-		19,000.00
704 00002	Adair, Barry George			-		24,000.00
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0012	Market Movement Non-Realised - Overseas Shares			0.72		21.47
780 0013	Market Movement Non-Realised - Real Property			70,000.00		20,000.00
<b>785</b>	<b>Market Movement Realised</b>					
785 0004	Market Movement Realised - Financial Liabilities			304.00		17,254.00
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accounting Fees		1,859.00		1,859.00	
801 0003	Actuarial Fees		132.00		132.00	
801 0005	Auditor's Remuneration		385.00		385.00	
801 0016	Bank Fees - Admin Expense		4.20		6.00	
<b>803</b>	<b>Property / Real Estate Expenses</b>					
803 0002	Property - Agent Fees / Commissions		2,526.48		2,049.30	
803 0005	Property - Depreciation		304.00		501.00	
803 0009	Property - Insurance		2,372.97		2,448.41	
803 0016	Property - Rates		3,473.82		3,428.66	
803 0018	Property - Repairs & Maintenance		1,176.29		875.24	
803 0020	Property - Sundry Rental Expenses		79.20		72.60	
803 0023	Property - Water Charges		-		327.57	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense		4,007.40		6,392.85	
860 0008	Tax Accrued During Period (Deferred Tax)		6,913.12		3,855.99	
<b>906</b>	<b>Pension Member Payments</b>					
906 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		810.00		230,300.00	
906 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		630.00		490.00	
906 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		690.00		650.00	
906 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		770.00		720.00	
906 00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT PENSION		20,000.00			217,269.34
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00001	Adair, Roslyn Frances		-		236,269.34	

# Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
925 00002	Adair, Barry George		-		145,000.00	
			<b>577,285.54</b>	<b>577,285.54</b>	<b>1,091,256.40</b>	<b>1,091,256.40</b>

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>106</b>	<b>Pension Member Balance</b>			<b>348,837.59</b>	<b>348,837.59</b>
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT			31,916.67	31,916.67
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT			20,609.56	20,609.56
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT			27,297.76	27,297.76
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT			30,301.32	30,301.32
00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT			238,712.28	238,712.28
<b>125</b>	<b>Accumulation Member Balance</b>			<b>105,769.54</b>	<b>105,769.54</b>
00001	Adair, Roslyn Frances			101,431.87	101,431.87
00002	Adair, Barry George			4,337.67	4,337.67
<b>199</b>	<b>Current Period Surplus</b>			-	<b>94,637.95</b>
<b>211</b>	<b>Property</b>			<b>450,000.00</b>	<b>520,000.00</b>
211 0001	10 Colonial Street, OORALEA 30/06/2021		70,000.00 Unrealised market movement	450,000.00	520,000.00
<b>227</b>	<b>Overseas Listed Shares</b>			<b>9.13</b>	<b>9.85</b>
227 0193	IGas Energy Plc 1/07/2020	30.0000		9.13	9.85
	30/06/2021	-	0.72 Unrealised market movement		
		30.0000			
<b>290</b>	<b>Cash at Bank</b>			<b>2,838.71</b>	<b>8,500.61</b>
290 0017	Auswide Account *0515 S11 1/07/2020		2,308.80 Rent	2,838.71	8,500.61
	5/07/2020		(1,060.00) Payg June		
	31/07/2020		0.03 Interest		
	3/08/2020		1,997.52 Rent		
	31/08/2020		(1,682.01) Rates		
	31/08/2020		0.23 Interest		
	1/09/2020		1,562.04 Rent		
	24/09/2020		932.26 Rent		
	30/09/2020		0.24 Interest		
	1/10/2020		83.28 Rent		
	3/10/2020		(1,630.00) Payg Sept		
	27/10/2020		(2,372.97) Insurance		
	31/10/2020		(0.60) bank charge		
	31/10/2020		0.20 Interest		
	2/11/2020		1,434.36 Rent		
	1/12/2020		954.93 Rent		
	31/12/2020		0.22 Interest		
	4/01/2021		1,908.62 Rent		
	31/01/2021		0.30 Interest		
	1/02/2021		1,638.82 Rent		
	19/02/2021		(1,791.81) Rates		
	28/02/2021		0.32 Interest		
	1/03/2021		1,562.08 Rent		
	23/03/2021		(1,630.00) Dec payg tax		
	31/03/2021		0.35 Interest		
	1/04/2021		1,562.08 Rent		
	16/04/2021		(385.00) Audit		
	16/04/2021		(132.00) Actuarial fees		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	27/04/2021		(1,859.00) Transfer		
	29/04/2021		1,859.00 Transfer		
	30/04/2021		(1.80) bank fee		
	30/04/2021		0.34 Interest		
	3/05/2021		1,533.46 rent		
	11/05/2021		(1,859.00) accounting fee		
	17/05/2021		(1,630.00) march payg		
	25/05/2021		20,000.00 Barry Super		
	26/05/2021		(2,900.00) barry pension		
	31/05/2021		0.66 Interest		
	31/05/2021		(1.20) bank charges		
	1/06/2021		1,562.08 rent		
	5/06/2021		(20,000.00) Pension Roz		
	16/06/2021		5,000.00 barry employer super		
	28/06/2021		(1,304.85) tax		
	30/06/2021		(0.60) bank charges		
	30/06/2021		0.52 interest		
<b>390</b>	<b>Clearing Accounts</b>			-	-
390 0001	Clearing Account - General			-	-
	27/04/2021		1,859.00 Transfer		
	29/04/2021		(1,859.00) Transfer		
<b>391</b>	<b>Future Income Tax Benefit</b>			<b>2,365.13</b>	-
	30/06/2021		(2,365.13) Future income tax benefit		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>605.85</b>	<b>2,165.39</b>
450 0006	Provision for Deferred Tax (Fund)			-	4,547.99
	30/06/2021		4,547.99 Provision for deferred tax		
450 0009	Provision for Income Tax			605.85	(2,382.60)
	5/07/2020		(1,060.00) Payg June		
	3/10/2020		(1,630.00) Payg Sept		
	23/03/2021		(1,630.00) Dec payg tax		
	17/05/2021		(1,630.00) march payg		
	28/06/2021		(1,304.85) payg		
	30/06/2021		259.00 Supervisory levy		
	30/06/2021		4,007.40 Current year tax expense		
<b>505</b>	<b>Sundry Liabilities</b>			-	-
505 0051	Accumulated Depreciation			-	-
	30/06/2021		304.00 accumulated depreciation		
	30/06/2021		(304.00) Realised market movement		
<b>611</b>	<b>Property</b>			-	<b>22,822.30</b>
611 0001	Rent Received - 10 Colonial Street, Ooralea			-	22,822.30
	1/07/2020		2,308.80 Rent		
	3/08/2020		1,997.52 Rent		
	1/09/2020		1,562.04 Rent		
	24/09/2020		932.26 Rent		
	1/10/2020		83.28 Rent		
	2/11/2020		1,434.36 Rent		
	1/12/2020		954.93 Rent		
	4/01/2021		1,908.62 Rent		
	1/02/2021		1,638.82 Rent		
	1/03/2021		1,562.08 Rent		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/04/2021		1,562.08 Rent		
	3/05/2021		1,533.46 Rent		
	1/06/2021		1,562.08 Rent		
	30/06/2021		3,781.97 Rent Received - 10 Colonial Street, Ooralea		
<b>690</b>	<b>Cash at Bank</b>			<b>-</b>	<b>3.41</b>
690 0001	Interest Received			-	3.41
	31/07/2020		0.03 Interest		
	31/08/2020		0.23 Interest		
	30/09/2020		0.24 Interest		
	31/10/2020		0.20 Interest		
	31/12/2020		0.22 Interest		
	31/01/2021		0.30 Interest		
	28/02/2021		0.32 Interest		
	31/03/2021		0.35 Interest		
	30/04/2021		0.34 Interest		
	31/05/2021		0.66 Interest		
	30/06/2021		0.52 interest		
<b>702</b>	<b>Employer Concessional Contributions</b>			<b>-</b>	<b>1,368.00</b>
00002	Adair, Barry George			-	1,368.00
	16/06/2021		1,368.00 Contribution Employer Concessional Contributions		
<b>703</b>	<b>Salary Sacrifice Concessional Contributions</b>			<b>-</b>	<b>23,632.00</b>
00002	Adair, Barry George			-	23,632.00
	25/05/2021		20,000.00 Contribution Salary Sacrifice Concessional Contributions		
	16/06/2021		3,632.00 Contribution Salary Sacrifice Concessional Contributions		
<b>780</b>	<b>Market Movement Non-Realised</b>			<b>-</b>	<b>70,000.72</b>
780 0012	Market Movement Non-Realised - Overseas Shares			-	0.72
	30/06/2021		0.72 Unrealised market movement - Overseas Shares		
780 0013	Market Movement Non-Realised - Real Property			-	70,000.00
	30/06/2021		70,000.00 Unrealised market movement - Property		
<b>785</b>	<b>Market Movement Realised</b>			<b>-</b>	<b>304.00</b>
785 0004	Market Movement Realised - Financial Liabilities			-	304.00
	30/06/2021		304.00 Realised market movement - Financial Liabilities		
<b>801</b>	<b>Fund Administration Expenses</b>			<b>-</b>	<b>2,380.20</b>
801 0001	Accounting Fees			-	1,859.00
	11/05/2021		1,859.00 accounting fee		
801 0003	Actuarial Fees			-	132.00
	16/04/2021		132.00 Actuarial fees		
801 0005	Auditor's Remuneration			-	385.00
	16/04/2021		385.00 Audit		
801 0016	Bank Fees - Admin Expense			-	4.20
	31/10/2020		0.60 bank charge		
	30/04/2021		1.80 bank fee		
	31/05/2021		1.20 bank charges		
	30/06/2021		0.60 bank charges		
<b>803</b>	<b>Property / Real Estate Expenses</b>			<b>-</b>	<b>9,932.76</b>
803 0002	Property - Agent Fees / Commissions			-	2,526.48
	30/06/2021		2,526.48 commission		
803 0005	Property - Depreciation			-	304.00
	30/06/2021		304.00 depreciaion		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
803 0009	Property - Insurance 27/10/2020		2,372.97 Insurance	-	2,372.97
803 0016	Property - Rates 31/08/2020 19/02/2021		1,682.01 Rates 1,791.81 Rates	-	3,473.82
803 0018	Property - Repairs & Maintenance 30/06/2021		1,176.29 repairs	-	1,176.29
803 0020	Property - Sundry Rental Expenses 30/06/2021		79.20 postage and petties	-	79.20
<b>825</b>	<b>Fund Lodgement Expenses</b>			-	<b>259.00</b>
825 0005	ATO Annual Return Fee - Supervisory levy 30/06/2021		259.00 Expense ATO Annual Return Fee - Supervisory levy	-	259.00
<b>860</b>	<b>Fund Tax Expenses</b>			-	<b>10,920.52</b>
860 0004	Income Tax Expense 30/06/2021		4,007.40 Current year tax expense	-	4,007.40
860 0008	Tax Accrued During Period (Deferred Tax) 30/06/2021		6,913.12 Deferred tax expense	-	6,913.12
<b>906</b>	<b>Pension Member Payments</b>			-	<b>22,900.00</b>
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		810.00 Payment to Adair, Barry George (ADAISUP(00003))	-	810.00
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		630.00 Payment to Adair, Barry George (ADAISUP(00004))	-	630.00
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		690.00 Payment to Adair, Barry George (ADAISUP(00005))	-	690.00
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		770.00 Payment to Adair, Barry George (ADAISUP(00007))	-	770.00
00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT 5/06/2021		20,000.00 Payment to Adair, Roslyn Frances (ADAISUP(00008))	-	20,000.00

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Investment Income Comparison

As at 30 June 2021

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
<b>Cash</b>											
Auswide Account *0515 S11											
No income recorded or expected for the selected date range											
Wide Bay Term Deposit *0515 I9											
31/07/2020	0.03	-	Yes			-	-	-	-	0.03	-
31/08/2020	0.23	-	Yes			-	-	-	-	0.23	-
30/09/2020	0.24	-	Yes			-	-	-	-	0.24	-
31/10/2020	0.20	-	Yes			-	-	-	-	0.20	-
31/12/2020	0.22	-	Yes			-	-	-	-	0.22	-
31/01/2021	0.30	-	Yes			-	-	-	-	0.30	-
28/02/2021	0.32	-	Yes			-	-	-	-	0.32	-
31/03/2021	0.35	-	Yes			-	-	-	-	0.35	-
30/04/2021	0.34	-	Yes			-	-	-	-	0.34	-
31/05/2021	0.66	-	Yes			-	-	-	-	0.66	-
30/06/2021	0.52	-	Yes			-	-	-	-	0.52	-
	<b>3.41</b>	-						-	-	<b>3.41</b>	-
<b>Total</b>	<b>3.41</b>	-						-	-	<b>3.41</b>	-
<b>Financial Liabilities</b>											
Accumulated Depreciation											
No income recorded or expected for the selected date range											
<b>Overseas Shares</b>											
IGas Energy Plc (IGAS.L)											
No income recorded or expected for the selected date range											
<b>Property</b>											
10 Colonial Street, OORALEA											
1/07/2020	2,308.80	-	Yes			-	-	-	-	2,308.80	-
3/08/2020	1,997.52	-	Yes			-	-	-	-	1,997.52	-
1/09/2020	1,562.04	-	Yes			-	-	-	-	1,562.04	-
24/09/2020	932.26	-	Yes			-	-	-	-	932.26	-
1/10/2020	83.28	-	Yes			-	-	-	-	83.28	-
2/11/2020	1,434.36	-	Yes			-	-	-	-	1,434.36	-
1/12/2020	954.93	-	Yes			-	-	-	-	954.93	-
4/01/2021	1,908.62	-	Yes			-	-	-	-	1,908.62	-

# Investment Income Comparison

As at 30 June 2021

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
1/02/2021	1,638.82	-	Yes			-	-	-	-	1,638.82	-
1/03/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
1/04/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
3/05/2021	1,533.46	-	Yes			-	-	-	-	1,533.46	-
1/06/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
30/06/2021	3,781.97	-	Yes			-	-	-	-	3,781.97	-
	<b>22,822.30</b>	-						-	-	<b>22,822.30</b>	-
Total	<b>22,822.30</b>	-						-	-	<b>22,822.30</b>	-
<b>TOTALS</b>	<b>22,825.71</b>	-						-	-	<b>22,825.71</b>	-

# Registry Reconciliation

As at 30 June 2021

Investment	Code	Investor Reference	Units	Confirmed Balance	Confirmed by	Date confirmed	Difference
<b>Overseas Shares</b>							
IGas Energy Plc	IGAS.L	HIN:X0056287167	30.00				

# Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Financial Liabilities</b>									
5050051	Accumulated Depreciation		-	-	-	(304.00)	-	304.00	-
			-	-	-	<b>(304.00)</b>	-	<b>304.00</b>	-
<b>Overseas Shares</b>									
2270193	IGas Energy Plc	IGAS.L	9.13	-	-	-	9.85	-	0.72
			<b>9.13</b>	-	-	-	<b>9.85</b>	-	<b>0.72</b>
<b>Property</b>									
2110001	10 Colonial Street, OORALEA		450,000.00	-	-	-	520,000.00	-	70,000.00
			<b>450,000.00</b>	-	-	-	<b>520,000.00</b>	-	<b>70,000.00</b>
	<b>TOTALS</b>		<b>450,009.13</b>	-	-	<b>(304.00)</b>	<b>520,009.85</b>	<b>304.00</b>	<b>70,000.72</b>

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Auswide Account *0515 S11	-	-	-	-	8,500.61	8,500.61	-	-	1.61
					<b>8,500.61</b>	<b>8,500.61</b>	<b>-</b>		<b>1.61</b>
<b>Overseas Shares</b>									
IGas Energy Plc	IGAS.L	30.0000	22.3833	0.3283	671.50	9.85	(661.65)	(98.53)	-
					<b>671.50</b>	<b>9.85</b>	<b>(661.65)</b>	<b>(98.53)</b>	<b>-</b>
<b>Property</b>									
10 Colonial Street, OORALEA	-	-	-	-	453,167.16	520,000.00	66,832.84	14.75	98.39
					<b>453,167.16</b>	<b>520,000.00</b>	<b>66,832.84</b>	<b>14.75</b>	<b>98.39</b>
<b>Total Investments</b>					<b>462,339.27</b>	<b>528,510.46</b>	<b>66,171.19</b>	<b>14.31</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Statement

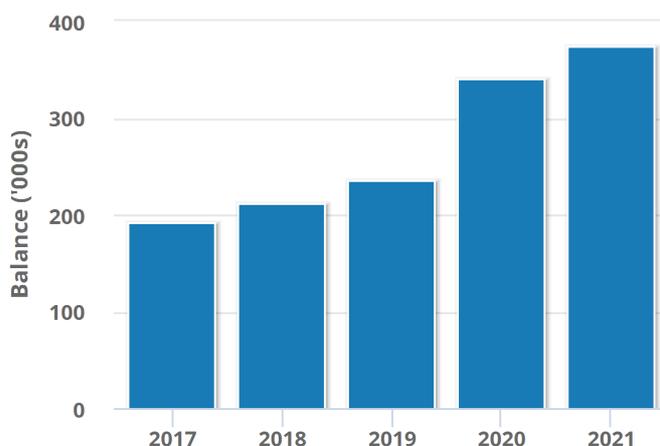
For the year ended 30 June 2021

## Member details

**Mrs Roslyn Frances Adair**  
**162 Bentley's Road**  
**HOMEBUSH QLD 4741**  
**AUSTRALIA**

Date of Birth: 19/10/1959  
 Eligible Service Date: 31/07/2000

## Your recent balance history



**YOUR OPENING BALANCE**

**\$340,144.15**

**\$34,617.28**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$374,761.43**

**Your Net Fund Return**

**16.1246%**

## Your account at a glance

**Opening Balance as at 01/07/2020** **\$340,144.15**

### What has been deducted from your account

Pension Payments During Period **\$20,000.00**

**New Earnings** **\$54,617.28**

**Closing Balance at 30/06/2021** **\$374,761.43**

# Member Statement

For the year ended 30 June 2021

## Consolidated - Mrs Roslyn Frances Adair

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$374,761.43

### YOUR TAX COMPONENTS

Tax Free Component	\$95,823.95
Taxable Component	\$278,937.48

### YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$374,761.43
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

The return on your investment for the year	16.12 %
--	---------

# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mrs Roslyn Frances Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$101,431.87</b>
<b>New Earnings</b>	<b>\$16,355.52</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$117,787.39</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$117,787.39

### YOUR TAX COMPONENTS

Tax Free Component	\$81,058.63
Taxable Component	\$36,728.76

# Member Statement

For the year ended 30 June 2021

## Transition to Retirement Pension - Mrs Roslyn Frances Adair

### PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT - TRIS not in retirement phase
Pension Commencement Date	1/07/2019
Reversionary Pension	Yes
Reversionary Beneficiary	Barry George Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$238,712.28</b>
---	---------------------

### What has been deducted from your account

Pension Payments During Period	\$20,000.00
--------------------------------	-------------

<b>New Earnings</b>	<b>\$38,261.76</b>
---------------------	--------------------

<b>Closing Balance at 30/06/2021</b>	<b>\$256,974.04</b>
--------------------------------------	---------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$256,974.04

### YOUR TAX COMPONENTS

Tax Free Component	\$14,765.32
Tax Free Proportion %	5.75%
Taxable Component	\$242,208.72

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(S) - Mrs Roslyn Frances Adair

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**Barry George Adair (Spouse)** 100.00%

**Non-Binding**

Email:

Phone:

## FUND CONTACT DETAILS

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**Barry George Adair**

(07) 4959 7351

MS F60 Bentley's Road

HOME BUSH QLD 4741

AUSTRALIA

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# Member Statement

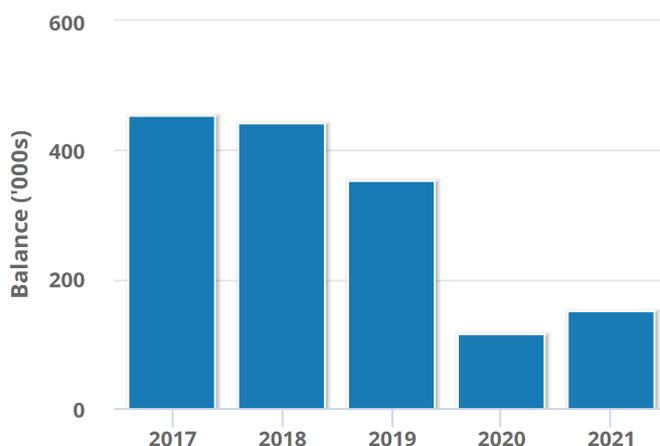
For the year ended 30 June 2021

## Member details

**Mr Barry George Adair**  
**162 Bentley's Road**  
**HOMEBUSH QLD 4741**  
**AUSTRALIA**

Date of Birth: 22/01/1953  
 Eligible Service Date: 17/10/1977

## Your recent balance history



**YOUR OPENING BALANCE**

**\$114,462.98**

**\$37,120.66**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$151,583.64**

**Your Net Fund Return**

**16.1246%**

## Your account at a glance

**Opening Balance as at 01/07/2020** **\$114,462.98**

### What has been added to your account

Employer Concessional Contributions	\$1,368.00
Salary Sacrifice Concessional Contributions	\$23,632.00

### What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$2,900.00

**New Earnings** **\$18,770.66**

**Closing Balance at 30/06/2021** **\$151,583.64**

# Member Statement

For the year ended 30 June 2021

## Consolidated - Mr Barry George Adair

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$151,583.64
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$11,392.88
Taxable Component	\$140,190.76

### YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$151,583.64
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

The return on your investment for the year	16.12 %
--	---------

# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mr Barry George Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$4,337.67</b>
---	-------------------

#### What has been added to your account

Employer Concessional Contributions	\$1,368.00
Salary Sacrifice Concessional Contributions	\$23,632.00

#### What has been deducted from your account

Contribution Tax	\$3,750.00
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<b>New Earnings</b>	<b>\$1,059.48</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$26,647.15</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$26,647.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$24.02
Taxable Component	\$26,623.13

# Member Statement

For the year ended 30 June 2021

## TRIS in Retirement Phase - Mr Barry George Adair

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2013
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$31,916.67</b>
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### What has been deducted from your account

Pension Payments During Period	\$810.00
--------------------------------	----------

<b>New Earnings</b>	<b>\$5,133.56</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$36,240.23</b>
--------------------------------------	--------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$36,240.23
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$11,368.86
Tax Free Proportion %	31.37%
Taxable Component	\$24,871.37

# Member Statement

For the year ended 30 June 2021

## TRIS in Retirement Phase - Mr Barry George Adair

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2014
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$20,609.56</b>
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### What has been deducted from your account

Pension Payments During Period	\$630.00
--------------------------------	----------

<b>New Earnings</b>	<b>\$3,313.20</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$23,292.76</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$23,292.76
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$23,292.76

# Member Statement

For the year ended 30 June 2021

## TRIS in Retirement Phase - Mr Barry George Adair

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2015
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$27,297.76</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$690.00
<b>New Earnings</b>	<b>\$4,390.69</b>
<b>Closing Balance at 30/06/2021</b>	<b>\$30,998.45</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$30,998.45
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$30,998.45

# Member Statement

For the year ended 30 June 2021

## TRIS in Retirement Phase - Mr Barry George Adair

### PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2016
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$30,301.32</b>
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### What has been deducted from your account

Pension Payments During Period	\$770.00
--------------------------------	----------

<b>New Earnings</b>	<b>\$4,873.73</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$34,405.05</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$34,405.05
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$34,405.05

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(S) - Mr Barry George Adair

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**Roslyn Frances Adair (Spouse)** 100.00%

**Non-Binding**

Email:

Phone:

## FUND CONTACT DETAILS

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**Barry George Adair**

(07) 4959 7351

MS F60 Bentley's Road

HOME BUSH QLD 4741

AUSTRALIA

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# Contributions Report

As at 30 June 2021

<b>MEMBER</b>	<b>AGE:</b>
Mrs Roslyn Frances Adair	61 (at 30/06/2021)
<b>DATE OF BIRTH:</b>	<b>STATUS:</b>
19 Oct 1959	Member may be eligible for the bring-forward rule, certain conditions apply.

## Contribution Summary

	Note	2021	2020	2019
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		84.45	381.79	-
- Maximum		25,084.45	25,381.79	25,000.00
Concessional Claimed (Member)		-	19,912.00	20,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		3,758.60	5,385.34	4,618.21
Allowable to 30/06/2021		21,325.85	84.45	381.79
Non-Concessional Cap	1	300,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	81,058.63	1,918.62
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		300,000.00	218,941.37	298,081.38
Non-Concessional Excess		-	-	-
Total Super Balance	8	374,761.43	362,691.59	254,980.55
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated				
		<b>2020</b>		0.00
		<b>2019</b>		0.00

### Notes

- These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds
- If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero
- If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

# Contributions Report

As at 30 June 2021

<b>MEMBER</b> Mr Barry George Adair	<b>AGE:</b> 68 (at 30/06/2021)
<b>DATE OF BIRTH:</b> 22 Jan 1953	<b>STATUS:</b> Member must meet the work test criteria to make further contributions. 'Bring Forward Rule' can NOT be triggered this year; member was 67 or older.

## Contribution Summary

	Note	2021	2020	2019
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		1,000.00	-	-
- Maximum		26,000.00	25,000.00	25,000.00
Concessional Claimed (Member)		25,000.00	24,000.00	25,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		1,000.00	1,000.00	-
Non-Concessional Cap	1	100,000.00	100,000.00	100,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	100,000.00	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		100,000.00	-	100,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	151,583.64	114,462.98	353,505.61
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		<b>2020</b>		0.00
		<b>2019</b>		0.00

### Notes

- These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds
- If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero
- If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

# Minutes of Meeting of the Trustees of BG & RF Adair Super Fund

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**Held at:** 120 Wood Street  
MACKAY QLD 4740

**Held on:** 27/01/2022

**Present:**  
Roslyn Frances Adair  
Barry George Adair

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by WHITSON DAWSON.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

**Auditors and Tax Agents:** It was resolved that Super Audits will continue acting as auditor and WHITSON DAWSON will continue as tax agent of the fund for the year ending 30th June 2022.

**Trustee's Status:** Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

BG & RF Adair Super Fund  
120 Wood Street  
MACKAY QLD 4740

Super Audits  
PO Box 3376  
RUNDLE MALL SA 5000  
Australia

27/01/2022

This representation letter is provided in connection with your audit of the financial report of *BG & RF Adair Super Fund* (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30th June 2021. We recognise that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30th June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Fund books and records

We have made available to you:

- a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit;
- b) and minutes of all meeting of Trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meetings (or for sole trustee: decisions) have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

3. Fraud and legal action

There:

- a) has been no fraud, error or non-compliance with SISA or other laws and regulations involving management or employees who have a significant role in internal control;
- b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c) have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

The trustees confirm that there is no outstanding legal action or claims against the Fund.

#### 4. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee (or director of the corporate trustee) receives any remuneration for any duties or services performed by the trustee (or director) in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

The Fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

#### 5. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, and the assets of the Fund are in line with this strategy.

#### 6. Accounting policies

The significant accounting policies adopted in the preparation of the financial report are appropriately described in the notes of the financial statements. These policies are consistent with the policies adopted last year.

## 7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members and in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities in the financial report.

There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## 8. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole. A summary of such items is attached.

## 9. Ownership and pledging of assets

The Fund has satisfactory title to all assets, and there are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liability of others. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund

## 10. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to or provided financial assistance to members of the Fund or their relatives.

## 11. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## 12. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial

statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

13. Significant events

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

14. Disclosure

The following have been properly recorded and/or disclosed in the financial report:

- a) agreements to repurchase assets previously sold;
- b) material liabilities or contingent liabilities or assets including those arising under derivative financial instruments; and
- c) unasserted claims or assessments that our lawyer has advised us are probable of assertion.

15. Independence

We are not aware of any act or omission on the part of the entity that does or may impact on your ability to comply with your independence obligations as auditor of the entity. We have brought to your attention any items which we consider may affect your ability to remain independent of the entity and we will continue to work with you to maintain the independence of the audit relationship.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....  
Roslyn Frances Adair - Trustee

## **BG & RF Adair Super Fund**

### **Trustee Declaration**

For the year ended 30th June 2021

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The trustees have determined that the fund is not a reporting entity. The trustees have determined that the financial reports should be prepared in accordance with the accounting policies described in Note 1 to these accounts.

In the opinion of the trustees:

- The financial statements and notes to the financial statements for the 30th June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30th June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30th June 2021.

Signed in accordance with a resolution of the Trustees by:

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Roslyn Frances Adair

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Barry George Adair

Date: \_\_\_/\_\_\_/\_\_\_\_\_

## DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor  
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2021 and I was not a disqualified person for any part of the year ended 30th June 2021.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) I have not at any time:-
    - been convicted of any offence relating to dishonest conduct; or
    - had a civil penalty order under the Act made against me;
  - (b) I am not an undischarged bankrupt;
  - (c) My property is not subject to control in a bankruptcy context by any person; and
  - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
  - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....  
Roslyn Frances Adair  
27/01/2022

## DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor  
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2021 and I was not a disqualified person for any part of the year ended 30th June 2021.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
  - (a) I have not at any time:-
    - been convicted of any offence relating to dishonest conduct; or
    - had a civil penalty order under the Act made against me;
  - (b) I am not an undischarged bankrupt;
  - (c) My property is not subject to control in a bankruptcy context by any person; and
  - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
  - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....  
Barry George Adair  
27/01/2022

**BG & RF Adair Super Fund**  
**ABN 39 192 005 769**

# **Independent Auditor's Report**

**to the Trustees**

For the year ended 30 June 2021

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## **SELF-MANAGED SUPERANNUATION FUND**

### **INDEPENDENT AUDITOR'S REPORT**

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#### **Approved Self-managed superannuation fund (SMSF) auditor details**

<b>Name</b>	MR ANTHONY BOYS
<b>Business name</b>	Super Audits
<b>Business postal address</b>	PO Box 3376 RUNDLE MALL SA 5000
<b>SMSF auditor number (SAN)</b>	100014140

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#### **SMSF details**

<b>Fund name</b>	BG & RF Adair Super Fund
<b>Australian business number (ABN) or tax file number (TFN)</b>	39 192 005 769
<b>Fund address</b>	162 Bentley's Road HOMEBUSH QLD 4741
<b>Year of income being audited</b>	2021

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#### **To the SMSF trustees**

**of** BG & RF Adair Super Fund

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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### **Part A: Financial Report**

#### **Opinion**

I have audited the special purpose financial report of BG & RF Adair Super Fund comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

#### **Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board)<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of Matter - Basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist BG & RF Adair Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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### **Part B: Compliance engagement**

#### **Opinion**

I have undertaken a reasonable assurance engagement on BG & RF Adair Super Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ('the listed provisions') for the year ended 30 June 2021.

**Sections:** 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**Regulations:** 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of BG & RF Adair Super Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

#### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

#### **SMSF trustees' responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for identification of risks that threaten compliance with the listed provisions, controls which mitigate those risks and monitoring ongoing compliance.

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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### **Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

### **SMSF Auditor's signature**

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### **Date audit completed**

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# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

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### **Appendix 1 – Explanation of listed sections and regulations in compliance engagement**

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><li>• fund members upon their retirement</li><li>• fund members upon reaching a prescribed age</li><li>• the dependants of a fund member in the case of the member's death before retirement</li></ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years

# **Independent Auditor's Report**

## **to the Trustees**

For the year ended 30 June 2021

S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules