



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) **On File**

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

BG & RF Adair Super Fund

3 Australian business number (ABN) (if applicable) **39192005769**

4 Current postal address

MS F60 Bentley's Road

Suburb/town

HOME BUSH

State/territory

QLD

Postcode

4741

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** Day Month Year

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **645646**

Fund account number **105379530**

Fund account name

BG & RF Adair Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="0"/>	Net foreign income	D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

☐

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>	A2 \$ <input type="text" value="0"/>	
Interest expenses overseas	B1 \$ <input type="text" value="0"/>	B2 \$ <input type="text" value="0"/>	
Capital works expenditure	D1 \$ <input type="text" value="5,728"/>	D2 \$ <input type="text" value="0"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>	E2 \$ <input type="text" value="0"/>	
Insurance premiums – members	F1 \$ <input type="text" value="0"/>	F2 \$ <input type="text" value="0"/>	
SMSF auditor fee	H1 \$ <input type="text" value="338"/>	H2 \$ <input type="text" value="44"/>	
Investment expenses	I1 \$ <input type="text" value="7,535"/>	I2 \$ <input type="text" value="2,398"/>	
Management and administration expenses	J1 \$ <input type="text" value="1,996"/>	J2 \$ <input type="text" value="259"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>	U2 \$ <input type="text" value="0"/>	
Other amounts	L1 \$ <input type="text" value="0"/> <small>Code <input type="text" value=""/></small>	L2 \$ <input type="text" value="7,257"/> <small>Code <input type="text" value="0"/></small>	
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.

712260821



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments –
amount of interest**H1 \$** **0.00**Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** **0.00**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** **0.00**Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**Credit for foreign resident capital gains
withholding amounts**H8 \$** **0.00**

Eligible credits

H \$ **0.00**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

712260921

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **0.00**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **6,390.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-2,123.60**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2021.Tax losses carried forward
to later income years**U \$** **0**Net capital losses carried
forward to later income years**V \$** **6,210**



Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Adair

First given name

Roslyn

Other given names

Frances

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day Month Year
19 10 1959

Contributions

OPENING ACCOUNT BALANCE \$ **340,144.15**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds
and previously non-complying funds

T \$ **0.00**

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$ **54,617.28**

Inward
rollovers and
transfers

P \$ **0.00**

Outward
rollovers and
transfers

Q \$ **0.00**

Lump Sum
payments

R1 \$ **0.00**

Income
stream
payments

R2 \$ **20,000.00**

Loss

☐

Code

☐

Code

O

Accumulation phase account balance

S1 \$ **374,761.43**

Retirement phase account balance
– Non CDBIS

S2 \$ **0.00**

Retirement phase account balance
– CDBIS

S3 \$ **0.00**

1 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **374,761.43**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0.00**



MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Adair

First given name

Barry

Other given names

George

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth

Day

22

 /

Month

1

 /

Year

1953

Contributions

OPENING ACCOUNT BALANCE \$

114,462.98

!

 Refer to instructions for completing these labels.

Employer contributions

A \$

25,000.00

ABN of principal employer

A1

Personal contributions

B \$

0.00

CGT small business retirement exemption

C \$

0.00

CGT small business 15-year exemption amount

D \$

0.00

Personal injury election

E \$

0.00

Spouse and child contributions

F \$

0.00

Other third party contributions

G \$

0.00

Proceeds from primary residence disposal

H \$

0.00

Receipt date

H1

Day

 /

Month

 /

Year

Assessable foreign superannuation fund amount

I \$

0.00

Non-assessable foreign superannuation fund amount

J \$

0.00

Transfer from reserve: assessable amount

K \$

0.00

Transfer from reserve: non-assessable amount

L \$

0.00

Contributions from non-complying funds
and previously non-complying funds**T** \$

0.00

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$

0.00

TOTAL CONTRIBUTIONS **N** \$

25,000.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses**O** \$

15,020.66

Inward
rollovers and
transfers**P** \$

0.00

Outward
rollovers and
transfers**Q** \$

0.00

Lump Sum
payments**R1** \$

0.00

Income
stream
payments**R2** \$

2,900.00

Loss

☐

Code

☐

Code

☒

Accumulation phase account balance

S1 \$

26,647.15

Retirement phase account balance
– Non CDBIS**S2** \$

124,936.49

Retirement phase account balance
– CDBIS**S3** \$

0.00

0

 TRIS CountCLOSING ACCOUNT BALANCE **S** \$

151,583.64

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

0.00

Retirement phase value **X2** \$

0.00

Outstanding limited recourse
borrowing arrangement amount **Y** \$

0.00



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS **N** \$ 0.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ 0.00

Loss

☐

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ 0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration. Date of birth / / **Contributions**OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T** \$ 0.00Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 0.00Inward
rollovers and
transfers**P** \$ 0.00Outward
rollovers and
transfers**Q** \$ 0.00Lump Sum
payments**R1** \$ 0.00Income
stream
payments**R2** \$ 0.00

Loss

☐

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2** \$ 0.00Retirement phase account balance
– CDBIS**S3** \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Loss

Code

Code

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Account status Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year
 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$ 0.00

Inward
rollovers and
transfers

P \$ 0.00

Outward
rollovers and
transfers

Q \$ 0.00

Lump Sum
payments

R1 \$ 0.00

Income
stream
payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse
borrowing arrangement amount Y \$ 0.00

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name Account status ☐Code First given name Other given names **Member's TFN**

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T** \$ 0.00Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 0.00Inward
rollovers and
transfers**P** \$ 0.00Outward
rollovers and
transfers**Q** \$ 0.00Lump Sum
payments**R1** \$ 0.00Income
stream
payments**R2** \$ 0.00

Loss

☐

Code

 0.00

Code

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2** \$ 0.00Retirement phase account balance
– CDBIS**S3** \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings **V** \$ ~~0~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~526,345~~

Reserve accounts **X** \$ ~~0~~

Other liabilities **Y** \$ ~~4,548~~

TOTAL LIABILITIES Z \$ ~~530,893~~

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ ~~0~~

Total TOFA losses **I** \$ ~~0~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

D ☐

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Adair

First given name

Roslyn

Other given names

Frances

Phone number **0749572985**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Whitson

First given name

Andrew

Other given names

Tax agent's practice

WHITSON DAWSON

Tax agent's phone number
0749572985

Reference number
ADAISUP

Tax agent number
24799002

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Property	2	22,822	20,928
		22,822	20,928
Contribution Revenue			
Member Non-Concessional Contributions		-	81,059
Self-Employed Non-Concessional Contributions		-	100,000
Employer Concessional Contributions		1,368	912
Salary Sacrifice Concessional Contributions		23,632	-
Self-Employed Concessional Contributions		-	43,000
		25,000	224,971
Other Revenue			
Cash at Bank	3	3	454
Market Movement Non-Realised	4	70,001	19,979
Market Movement Realised	5	304	17,254
		70,308	37,687
		118,130	283,586
Total Revenue			
EXPENSES			
General Expense			
Fund Administration Expenses	6	2,380	2,382
Property / Real Estate Expenses	7	9,932	9,703
Fund Lodgement Expenses	8	259	259
		12,571	12,344
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		105,559	271,242
Tax Expense			
Fund Tax Expenses	9	10,920	10,249
		10,920	10,249
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		94,639	260,993

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Property	10	520,000	450,000
Overseas Listed Shares	11	10	9
		520,010	450,009
OTHER ASSETS			
Cash at Bank	12	8,501	2,839
Future Income Tax Benefit		-	2,365
		8,501	5,204
TOTAL ASSETS		528,511	455,213
LIABILITIES			
Provisions for Tax - Fund	13	2,165	606
Financial Position Rounding		1	-
		2,166	606
TOTAL LIABILITIES		2,166	606
NET ASSETS AVAILABLE TO PAY BENEFITS		526,345	454,607
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	526,345	454,607
		526,345	454,607

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Notes to the Financial Statements

For the year ended 30 June 2021

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Property		
Rent Received - 10 Colonial Street, Ooralea	22,822	20,928
	22,822	20,928
Note 3: Cash at Bank		
Interest Received	3	454
	3	454
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Overseas Shares	1	(21)
Market Movement Non-Realised - Real Property	70,000	20,000
	70,001	19,979
Note 5: Market Movement Realised		
Market Movement Realised - Financial Liabilities	304	17,254
	304	17,254
Note 6: Fund Administration Expenses		
Accounting Fees	1,859	1,859
Actuarial Fees	132	132
Auditor's Remuneration	385	385
Bank Fees - Admin Expense	4	6
	2,380	2,382
Note 7: Property / Real Estate Expenses		
Property - Agent Fees / Commissions	2,526	2,049
Property - Depreciation	304	501
Property - Insurance	2,373	2,448
Property - Rates	3,474	3,429
Property - Repairs & Maintenance	1,176	875
Property - Sundry Rental Expenses	79	73
Property - Water Charges	-	328
	9,932	9,703
Note 8: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259	259
	259	259
Note 9: Fund Tax Expenses		
Income Tax Expense	4,007	6,393
Tax Accrued During Period (Deferred Tax)	6,913	3,856
	10,920	10,249

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 10: Property		
10 Colonial Street, OORALEA	520,000	450,000
	520,000	450,000
Note 11: Overseas Listed Shares		
IGas Energy Plc	10	9
	10	9
Note 12: Cash at Bank		
Auswide Account *0515 S11	8,501	2,839
	8,501	2,839
Note 13: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	4,548	-
Provision for Income Tax	(2,383)	606
	2,165	606
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	454,607	589,775
Add: Increase (Decrease) in Members' Benefits	94,638	260,992
Less: Benefit Paid	22,900	396,160
Liability for Members' Benefits End	526,345	454,607
Note 14B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	374,761	340,144
Total Vested Benefits	526,345	454,607

Tax Reconciliation

For the year ended 30 June 2021

INCOME

Gross Interest Income		3.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		22,822.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	25,000.00		
Member Contributions	-	25,000.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			47,825.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.24151000)		5,512.00	
Total Income			42,313.00
LESS DEDUCTIONS			
Capital Works Allowance		5,728.00	
Other Deduction		9,869.00	
Total Deductions			15,597.00
TAXABLE INCOME			26,716.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		4,007.40	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
Tax Assessed			4,007.40
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	-
TAX DUE OR REFUNDABLE			4,007.40
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			4,266.40

Realised Capital Gains

For the year ended 30 June 2021

Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
Less non-collectable capital loss from last year									(6,210.04)	-
TOTALS				-	-	-		-	(6,210.04)	-

Net Capital Gain/Loss Summary

For the year ended 30 June 2021

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	6,210.04
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	-
Capital loss from last year	6,210.04
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	6,210.04
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	6,210.04
Collectable capital loss carried forward	-

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/07/2020	2,308.80	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/08/2020	1,997.52	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/09/2020	1,562.04	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	24/09/2020	932.26	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2020	83.28	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/11/2020	1,434.36	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/12/2020	954.93	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/01/2021	1,908.62	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/02/2021	1,638.82	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/03/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/05/2021	1,533.46	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2021	1,562.08	-	-	-	
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2021	3,781.97	-	-	-	
690 0001	Interest Received	31/07/2020	0.03	-	-	-	
690 0001	Interest Received	31/08/2020	0.23	-	-	-	
690 0001	Interest Received	30/09/2020	0.24	-	-	-	
690 0001	Interest Received	31/10/2020	0.20	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0001	Interest Received	31/12/2020	0.22	-	-	-	
690 0001	Interest Received	31/01/2021	0.30	-	-	-	
690 0001	Interest Received	28/02/2021	0.32	-	-	-	
690 0001	Interest Received	31/03/2021	0.35	-	-	-	
690 0001	Interest Received	30/04/2021	0.34	-	-	-	
690 0001	Interest Received	31/05/2021	0.66	-	-	-	
690 0001	Interest Received	30/06/2021	0.52	-	-	-	
Total Assessable Revenue			22,825.71	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			22,825.71	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/07/2020	2,308.80	-	-	-	-	-	-	-	2,308.80
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/08/2020	1,997.52	-	-	-	-	-	-	-	1,997.52
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/09/2020	1,562.04	-	-	-	-	-	-	-	1,562.04
611 0001	Rent Received - 10 Colonial Street, Ooralea	24/09/2020	932.26	-	-	-	-	-	-	-	932.26
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/10/2020	83.28	-	-	-	-	-	-	-	83.28
611 0001	Rent Received - 10 Colonial Street, Ooralea	02/11/2020	1,434.36	-	-	-	-	-	-	-	1,434.36
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/12/2020	954.93	-	-	-	-	-	-	-	954.93
611 0001	Rent Received - 10 Colonial Street, Ooralea	04/01/2021	1,908.62	-	-	-	-	-	-	-	1,908.62
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/02/2021	1,638.82	-	-	-	-	-	-	-	1,638.82
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/03/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/04/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	03/05/2021	1,533.46	-	-	-	-	-	-	-	1,533.46
611 0001	Rent Received - 10 Colonial Street, Ooralea	01/06/2021	1,562.08	-	-	-	-	-	-	-	1,562.08
611 0001	Rent Received - 10 Colonial Street, Ooralea	30/06/2021	3,781.97	-	-	-	-	-	-	-	3,781.97
690 0001	Interest Received	31/07/2020	-	-	-	-	-	-	0.03	-	0.03
690 0001	Interest Received	31/08/2020	-	-	-	-	-	-	0.23	-	0.23
690 0001	Interest Received	30/09/2020	-	-	-	-	-	-	0.24	-	0.24
690 0001	Interest Received	31/10/2020	-	-	-	-	-	-	0.20	-	0.20
690 0001	Interest Received	31/12/2020	-	-	-	-	-	-	0.22	-	0.22
690 0001	Interest Received	31/01/2021	-	-	-	-	-	-	0.30	-	0.30

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Interest Received	28/02/2021	-	-	-	-	-	-	0.32	-	0.32
690 0001	Interest Received	31/03/2021	-	-	-	-	-	-	0.35	-	0.35
690 0001	Interest Received	30/04/2021	-	-	-	-	-	-	0.34	-	0.34
690 0001	Interest Received	31/05/2021	-	-	-	-	-	-	0.66	-	0.66
690 0001	Interest Received	30/06/2021	-	-	-	-	-	-	0.52	-	0.52
TOTALS			22,822.30	-	-	-	-	-	3.41	-	22,825.71

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		31/08/2020	Rates	1,682.01	100.00	1,682.01	Yes	0.7585		1,275.79
803 0009		27/10/2020	Insurance	2,372.97	100.00	2,372.97	Yes	0.7585		1,799.87
801 0016		31/10/2020	bank charge	0.60	100.00	0.60	Yes	0.8847		0.53
803 0016		19/02/2021	Rates	1,791.81	100.00	1,791.81	Yes	0.7585		1,359.07
801 0003		16/04/2021	Actuarial fees	132.00	100.00	132.00	Yes	0.8847		116.79
801 0005		16/04/2021	Audit	385.00	100.00	385.00	Yes	0.8847		340.62
801 0016		30/04/2021	bank fee	1.80	100.00	1.80	Yes	0.8847		1.59
801 0001		11/05/2021	accounting fee	1,859.00	100.00	1,859.00	Yes	0.8847		1,644.73
801 0016		31/05/2021	bank charges	1.20	100.00	1.20	Yes	0.8847		1.06
801 0016		30/06/2021	bank charges	0.60	100.00	0.60	Yes	0.8847		0.53
803 0002		30/06/2021	commission	2,526.48	100.00	2,526.48	Yes	0.7585		1,916.31
803 0005		30/06/2021	depreciaion	304.00	100.00	304.00	Yes	0.7585		230.58
803 0018		30/06/2021	repairs	1,176.29	100.00	1,176.29	Yes	0.7585		892.20
803 0020		30/06/2021	postage and petties	79.20	100.00	79.20	Yes	0.7585		60.07
825 0005		30/06/2021	Expense ATO Annual Return Fee - Supervisory	259.00	100.00	259.00	Yes	0.8847		229.15
TOTALS										9,868.90

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.24151000.

Gross Income which may be exempted:

Gross Income	47,825.00
LESS Gross Taxable Contributions	25,000.00
LESS Non-arm's length income	-
	<hr/> 22,825.00

Exempt Current Pension Income

Gross Income which may be exempted	22,825.00
x Pension Exempt Factor	<hr/> 0.241510000
	5,512.47

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	47,825.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>47,825.00</u>

Reduced Fund Income:

Fund Income	47,825.00
LESS Exempt Current Pension Income	<u>5,512.47</u>
	42,312.53

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>42,312.53</u>
Fund Income	47,825.00
	<u>0.8847367329</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	47,825.00
LESS Gross Taxable Contributions	25,000.00
LESS Exempt Current Pension Income	<u>5,512.47</u>
	17,312.53

Total Investment Income:

Gross Income	47,825.00
LESS Gross Taxable Contributions	<u>25,000.00</u>
	22,825.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>17,312.53</u>
Total Investment Income	22,825.00
	<u>0.7584900000</u>

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 10 Colonial Street, OORALEA								
	27/09/2011	-	316.88	310.00	33.84	Discount	276.16	40.72
	28/09/2011	-	265.77	260.00	28.39	Discount	231.61	34.16
	28/09/2011	-	1,533.30	1,500.00	163.76	Discount	1,336.24	197.06
	17/10/2011	-	126.24	123.50	13.48	Discount	110.02	16.22
	18/10/2011	-	517,415.31	506,176.60	55,261.94	Discount	450,914.66	66,500.65
	2/11/2011	-	276.05	270.05	29.48	Discount	240.57	35.48
	7/11/2011	-	66.44	65.00	7.10	Discount	57.90	8.54
		-	519,999.99	508,705.15	55,537.99		453,167.16	66,832.83
227 0193 IGas Energy Plc (IGAS.L)								
	30/09/2014	30.0000	9.85	671.50	-	Loss	671.50	(661.65)
		30.0000	9.85	671.50	-		671.50	(661.65)
Less Carried Capital Loss								(6,210.04)
Less Discounting								(19,987.05)
Less Exempt Pension Accrual								(9,654.14)
TOTALS			520,009.84	509,376.65	55,537.99		453,838.66	30,319.95
GRAND TOTAL								30,319.95

Provision for Deferred Income Tax = 30,319.95 x 0.15 = 4,547.99

Future Income Tax Benefit = (0.00 + 0.00) x 0.15 = 0.00

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			31,916.67		251,779.45
106 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			20,609.56		19,343.99
106 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			27,297.76		25,622.41
106 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION			30,301.32		28,440.21
106 00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT PENSION			238,712.27		-
125	Accumulation Member Balance					
125 00001	Adair, Roslyn Frances			101,431.87		236,269.34
125 00002	Adair, Barry George			4,337.67		28,319.55
211	Property					
211 0001	10 Colonial Street, OORALEA		520,000.00		450,000.00	
227	Overseas Listed Shares					
227 0193	IGas Energy Plc	30.0000	9.85		9.13	
290	Cash at Bank					
290 0017	Auswide Account *0515 S11		8,500.61		2,838.71	
391	Future Income Tax Benefit				2,365.13	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			4,547.99		-
450 0009	Provision for Income Tax		2,382.60			605.85
611	Property					
611 0001	Rent Received - 10 Colonial Street, Ooralea			22,822.30		20,927.57
690	Cash at Bank					
690 0001	Interest Received			3.41		454.06
700	Member Non-Concessional Contributions					
700 00001	Adair, Roslyn Frances			-		81,058.63
701	Self-Employed Non-Concessional Contributions					
701 00002	Adair, Barry George			-		100,000.00
702	Employer Concessional Contributions					
702 00001	Adair, Roslyn Frances			-		912.00
702 00002	Adair, Barry George			1,368.00		-
703	Salary Sacrifice Concessional Contributions					

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
703 00002	Adair, Barry George			23,632.00		-
704	Self-Employed Concessional Contributions					
704 00001	Adair, Roslyn Frances			-		19,000.00
704 00002	Adair, Barry George			-		24,000.00
780	Market Movement Non-Realised					
780 0012	Market Movement Non-Realised - Overseas Shares			0.72	21.47	
780 0013	Market Movement Non-Realised - Real Property			70,000.00		20,000.00
785	Market Movement Realised					
785 0004	Market Movement Realised - Financial Liabilities			304.00		17,254.00
801	Fund Administration Expenses					
801 0001	Accounting Fees		1,859.00		1,859.00	
801 0003	Actuarial Fees		132.00		132.00	
801 0005	Auditor's Remuneration		385.00		385.00	
801 0016	Bank Fees - Admin Expense		4.20		6.00	
803	Property / Real Estate Expenses					
803 0002	Property - Agent Fees / Commissions		2,526.48		2,049.30	
803 0005	Property - Depreciation		304.00		501.00	
803 0009	Property - Insurance		2,372.97		2,448.41	
803 0016	Property - Rates		3,473.82		3,428.66	
803 0018	Property - Repairs & Maintenance		1,176.29		875.24	
803 0020	Property - Sundry Rental Expenses		79.20		72.60	
803 0023	Property - Water Charges		-		327.57	
825	Fund Lodgement Expenses					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		4,007.40		6,392.85	
860 0008	Tax Accrued During Period (Deferred Tax)		6,913.12		3,855.99	
906	Pension Member Payments					
906 00003	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		810.00		230,300.00	
906 00004	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		630.00		490.00	
906 00005	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		690.00		650.00	
906 00007	Adair, Barry George (00002) ACCOUNT RETIREMENT PENSION		770.00		720.00	
906 00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT PENSION		20,000.00			217,269.34
925	Accumulation Member Payments					
925 00001	Adair, Roslyn Frances		-		236,269.34	

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
925 00002	Adair, Barry George		-		145,000.00	
			577,285.54	577,285.54	1,091,256.40	1,091,256.40

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
106	Pension Member Balance			348,837.59	348,837.59
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT			31,916.67	31,916.67
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT			20,609.56	20,609.56
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT			27,297.76	27,297.76
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT			30,301.32	30,301.32
00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT			238,712.28	238,712.28
125	Accumulation Member Balance			105,769.54	105,769.54
00001	Adair, Roslyn Frances			101,431.87	101,431.87
00002	Adair, Barry George			4,337.67	4,337.67
199	Current Period Surplus			-	94,637.95
211	Property			450,000.00	520,000.00
211 0001	10 Colonial Street, OORALEA 30/06/2021		70,000.00 Unrealised market movement	450,000.00	520,000.00
227	Overseas Listed Shares			9.13	9.85
227 0193	IGas Energy Plc 1/07/2020	30.0000		9.13	9.85
	30/06/2021	-	0.72 Unrealised market movement		
		30.0000			
290	Cash at Bank			2,838.71	8,500.61
290 0017	Auswide Account *0515 S11			2,838.71	8,500.61
	1/07/2020		2,308.80 Rent		
	5/07/2020		(1,060.00) Payg June		
	31/07/2020		0.03 Interest		
	3/08/2020		1,997.52 Rent		
	31/08/2020		(1,682.01) Rates		
	31/08/2020		0.23 Interest		
	1/09/2020		1,562.04 Rent		
	24/09/2020		932.26 Rent		
	30/09/2020		0.24 Interest		
	1/10/2020		83.28 Rent		
	3/10/2020		(1,630.00) Payg Sept		
	27/10/2020		(2,372.97) Insurance		
	31/10/2020		(0.60) bank charge		
	31/10/2020		0.20 Interest		
	2/11/2020		1,434.36 Rent		
	1/12/2020		954.93 Rent		
	31/12/2020		0.22 Interest		
	4/01/2021		1,908.62 Rent		
	31/01/2021		0.30 Interest		
	1/02/2021		1,638.82 Rent		
	19/02/2021		(1,791.81) Rates		
	28/02/2021		0.32 Interest		
	1/03/2021		1,562.08 Rent		
	23/03/2021		(1,630.00) Dec payg tax		
	31/03/2021		0.35 Interest		
	1/04/2021		1,562.08 Rent		
	16/04/2021		(385.00) Audit		
	16/04/2021		(132.00) Actuarial fees		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	27/04/2021		(1,859.00) Transfer		
	29/04/2021		1,859.00 Transfer		
	30/04/2021		(1.80) bank fee		
	30/04/2021		0.34 Interest		
	3/05/2021		1,533.46 rent		
	11/05/2021		(1,859.00) accounting fee		
	17/05/2021		(1,630.00) march payg		
	25/05/2021		20,000.00 Barry Super		
	26/05/2021		(2,900.00) barry pension		
	31/05/2021		0.66 Interest		
	31/05/2021		(1.20) bank charges		
	1/06/2021		1,562.08 rent		
	5/06/2021		(20,000.00) Pension Roz		
	16/06/2021		5,000.00 barry employer super		
	28/06/2021		(1,304.85) tax		
	30/06/2021		(0.60) bank charges		
	30/06/2021		0.52 interest		
390	Clearing Accounts			-	-
390 0001	Clearing Account - General			-	-
	27/04/2021		1,859.00 Transfer		
	29/04/2021		(1,859.00) Transfer		
391	Future Income Tax Benefit			2,365.13	-
	30/06/2021		(2,365.13) Future income tax benefit		
450	Provisions for Tax - Fund			605.85	2,165.39
450 0006	Provision for Deferred Tax (Fund)			-	4,547.99
	30/06/2021		4,547.99 Provision for deferred tax		
450 0009	Provision for Income Tax			605.85	(2,382.60)
	5/07/2020		(1,060.00) Payg June		
	3/10/2020		(1,630.00) Payg Sept		
	23/03/2021		(1,630.00) Dec payg tax		
	17/05/2021		(1,630.00) march payg		
	28/06/2021		(1,304.85) payg		
	30/06/2021		259.00 Supervisory levy		
	30/06/2021		4,007.40 Current year tax expense		
505	Sundry Liabilities			-	-
505 0051	Accumulated Depreciation			-	-
	30/06/2021		304.00 accumulated depreciation		
	30/06/2021		(304.00) Realised market movement		
611	Property			-	22,822.30
611 0001	Rent Received - 10 Colonial Street, Ooralea			-	22,822.30
	1/07/2020		2,308.80 Rent		
	3/08/2020		1,997.52 Rent		
	1/09/2020		1,562.04 Rent		
	24/09/2020		932.26 Rent		
	1/10/2020		83.28 Rent		
	2/11/2020		1,434.36 Rent		
	1/12/2020		954.93 Rent		
	4/01/2021		1,908.62 Rent		
	1/02/2021		1,638.82 Rent		
	1/03/2021		1,562.08 Rent		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/04/2021		1,562.08 Rent		
	3/05/2021		1,533.46 Rent		
	1/06/2021		1,562.08 Rent		
	30/06/2021		3,781.97 Rent Received - 10 Colonial Street, Ooralea		
690	Cash at Bank			-	3.41
690 0001	Interest Received			-	3.41
	31/07/2020		0.03 Interest		
	31/08/2020		0.23 Interest		
	30/09/2020		0.24 Interest		
	31/10/2020		0.20 Interest		
	31/12/2020		0.22 Interest		
	31/01/2021		0.30 Interest		
	28/02/2021		0.32 Interest		
	31/03/2021		0.35 Interest		
	30/04/2021		0.34 Interest		
	31/05/2021		0.66 Interest		
	30/06/2021		0.52 interest		
702	Employer Concessional Contributions			-	1,368.00
00002	Adair, Barry George			-	1,368.00
	16/06/2021		1,368.00 Contribution Employer Concessional Contributions		
703	Salary Sacrifice Concessional Contributions			-	23,632.00
00002	Adair, Barry George			-	23,632.00
	25/05/2021		20,000.00 Contribution Salary Sacrifice Concessional Contributions		
	16/06/2021		3,632.00 Contribution Salary Sacrifice Concessional Contributions		
780	Market Movement Non-Realised			-	70,000.72
780 0012	Market Movement Non-Realised - Overseas Shares			-	0.72
	30/06/2021		0.72 Unrealised market movement - Overseas Shares		
780 0013	Market Movement Non-Realised - Real Property			-	70,000.00
	30/06/2021		70,000.00 Unrealised market movement - Property		
785	Market Movement Realised			-	304.00
785 0004	Market Movement Realised - Financial Liabilities			-	304.00
	30/06/2021		304.00 Realised market movement - Financial Liabilities		
801	Fund Administration Expenses			-	2,380.20
801 0001	Accounting Fees			-	1,859.00
	11/05/2021		1,859.00 accounting fee		
801 0003	Actuarial Fees			-	132.00
	16/04/2021		132.00 Actuarial fees		
801 0005	Auditor's Remuneration			-	385.00
	16/04/2021		385.00 Audit		
801 0016	Bank Fees - Admin Expense			-	4.20
	31/10/2020		0.60 bank charge		
	30/04/2021		1.80 bank fee		
	31/05/2021		1.20 bank charges		
	30/06/2021		0.60 bank charges		
803	Property / Real Estate Expenses			-	9,932.76
803 0002	Property - Agent Fees / Commissions			-	2,526.48
	30/06/2021		2,526.48 commission		
803 0005	Property - Depreciation			-	304.00
	30/06/2021		304.00 depreciaion		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
803 0009	Property - Insurance 27/10/2020		2,372.97 Insurance	-	2,372.97
803 0016	Property - Rates 31/08/2020 19/02/2021		1,682.01 Rates 1,791.81 Rates	-	3,473.82
803 0018	Property - Repairs & Maintenance 30/06/2021		1,176.29 repairs	-	1,176.29
803 0020	Property - Sundry Rental Expenses 30/06/2021		79.20 postage and petties	-	79.20
825	Fund Lodgement Expenses			-	259.00
825 0005	ATO Annual Return Fee - Supervisory levy 30/06/2021		259.00 Expense ATO Annual Return Fee - Supervisory levy	-	259.00
860	Fund Tax Expenses			-	10,920.52
860 0004	Income Tax Expense 30/06/2021		4,007.40 Current year tax expense	-	4,007.40
860 0008	Tax Accrued During Period (Deferred Tax) 30/06/2021		6,913.12 Deferred tax expense	-	6,913.12
906	Pension Member Payments			-	22,900.00
00003	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		810.00 Payment to Adair, Barry George (ADAISUP(00003))	-	810.00
00004	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		630.00 Payment to Adair, Barry George (ADAISUP(00004))	-	630.00
00005	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		690.00 Payment to Adair, Barry George (ADAISUP(00005))	-	690.00
00007	Adair, Barry George (00002) ACCOUNT RETIREMENT 26/05/2021		770.00 Payment to Adair, Barry George (ADAISUP(00007))	-	770.00
00008	Adair, Roslyn Frances (00001) NC - ACCOUNT RETIREMENT 5/06/2021		20,000.00 Payment to Adair, Roslyn Frances (ADAISUP(00008))	-	20,000.00

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Investment Income Comparison

As at 30 June 2021

General Ledger Details				Corporate Action Details				Differences			
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
Cash											
Auswide Account *0515 S11											
No income recorded or expected for the selected date range											
Wide Bay Term Deposit *0515 I9											
31/07/2020	0.03	-	Yes			-	-	-	-	0.03	-
31/08/2020	0.23	-	Yes			-	-	-	-	0.23	-
30/09/2020	0.24	-	Yes			-	-	-	-	0.24	-
31/10/2020	0.20	-	Yes			-	-	-	-	0.20	-
31/12/2020	0.22	-	Yes			-	-	-	-	0.22	-
31/01/2021	0.30	-	Yes			-	-	-	-	0.30	-
28/02/2021	0.32	-	Yes			-	-	-	-	0.32	-
31/03/2021	0.35	-	Yes			-	-	-	-	0.35	-
30/04/2021	0.34	-	Yes			-	-	-	-	0.34	-
31/05/2021	0.66	-	Yes			-	-	-	-	0.66	-
30/06/2021	0.52	-	Yes			-	-	-	-	0.52	-
	3.41	-						-	-	3.41	-
Total	3.41	-						-	-	3.41	-
Financial Liabilities											
Accumulated Depreciation											
No income recorded or expected for the selected date range											
Overseas Shares											
IGas Energy Plc (IGAS.L)											
No income recorded or expected for the selected date range											
Property											
10 Colonial Street, OORALEA											
1/07/2020	2,308.80	-	Yes			-	-	-	-	2,308.80	-
3/08/2020	1,997.52	-	Yes			-	-	-	-	1,997.52	-
1/09/2020	1,562.04	-	Yes			-	-	-	-	1,562.04	-
24/09/2020	932.26	-	Yes			-	-	-	-	932.26	-
1/10/2020	83.28	-	Yes			-	-	-	-	83.28	-
2/11/2020	1,434.36	-	Yes			-	-	-	-	1,434.36	-
1/12/2020	954.93	-	Yes			-	-	-	-	954.93	-
4/01/2021	1,908.62	-	Yes			-	-	-	-	1,908.62	-

Investment Income Comparison

As at 30 June 2021

General Ledger Details				Corporate Action Details						Differences	
Tran Date	Income	Tax Credits	Reconciled	Effective Date	Record Date	Units	Per Unit	Est. Income	Est. Tax Credits	Income	Tax Credits
1/02/2021	1,638.82	-	Yes			-	-	-	-	1,638.82	-
1/03/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
1/04/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
3/05/2021	1,533.46	-	Yes			-	-	-	-	1,533.46	-
1/06/2021	1,562.08	-	Yes			-	-	-	-	1,562.08	-
30/06/2021	3,781.97	-	Yes			-	-	-	-	3,781.97	-
	22,822.30	-						-	-	22,822.30	-
Total	22,822.30	-						-	-	22,822.30	-
TOTALS	22,825.71	-						-	-	22,825.71	-

Registry Reconciliation

As at 30 June 2021

Investment	Code	Investor Reference	Units	Confirmed Balance	Confirmed by	Date confirmed	Difference
Overseas Shares							
IGas Energy Plc	IGAS.L	HIN:X0056287167	30.00				

Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Financial Liabilities									
5050051	Accumulated Depreciation		-	-	-	(304.00)	-	304.00	-
			-	-	-	(304.00)	-	304.00	-
Overseas Shares									
2270193	IGas Energy Plc	IGAS.L	9.13	-	-	-	9.85	-	0.72
			9.13	-	-	-	9.85	-	0.72
Property									
2110001	10 Colonial Street, OORALEA		450,000.00	-	-	-	520,000.00	-	70,000.00
			450,000.00	-	-	-	520,000.00	-	70,000.00
TOTALS			450,009.13	-	-	(304.00)	520,009.85	304.00	70,000.72

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Auswide Account *0515 S11	-	-	-	-	8,500.61	8,500.61	-	-	1.61
					8,500.61	8,500.61	-		1.61
Overseas Shares									
IGas Energy Plc	IGAS.L	30.0000	22.3833	0.3283	671.50	9.85	(661.65)	(98.53)	-
					671.50	9.85	(661.65)	(98.53)	-
Property									
10 Colonial Street, OORALEA	-	-	-	-	453,167.16	520,000.00	66,832.84	14.75	98.39
					453,167.16	520,000.00	66,832.84	14.75	98.39
Total Investments					462,339.27	528,510.46	66,171.19	14.31	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Statement

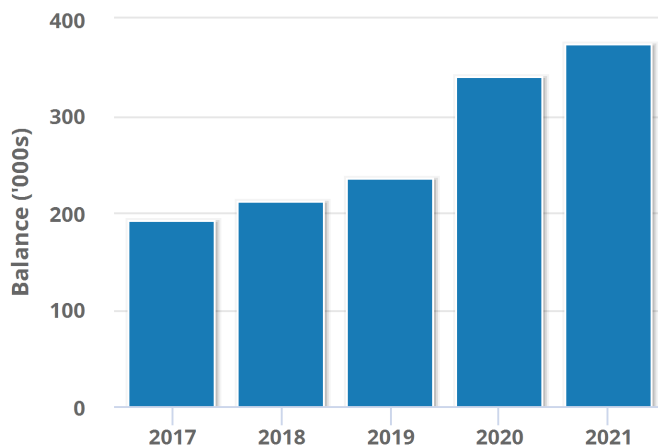
For the year ended 30 June 2021

Member details

Mrs Roslyn Frances Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Date of Birth: 19/10/1959
Eligible Service Date: 31/07/2000

Your recent balance history



YOUR OPENING BALANCE

\$340,144.15

\$34,617.28

Balance Increase

YOUR CLOSING BALANCE

\$374,761.43

Your Net Fund Return

16.1246%

Your account at a glance

Opening Balance as at 01/07/2020	\$340,144.15
----------------------------------	--------------

What has been deducted from your account

Pension Payments During Period	\$20,000.00
--------------------------------	-------------

New Earnings	\$54,617.28
--------------	-------------

Closing Balance at 30/06/2021	\$374,761.43
-------------------------------	--------------

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Roslyn Frances Adair

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$374,761.43

YOUR TAX COMPONENTS

Tax Free Component	\$95,823.95
Taxable Component	\$278,937.48

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$374,761.43
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.12 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$101,431.87
New Earnings	\$16,355.52
Closing Balance at 30/06/2021	\$117,787.39

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$117,787.39

YOUR TAX COMPONENTS

Tax Free Component	\$81,058.63
Taxable Component	\$36,728.76

Member Statement

For the year ended 30 June 2021

Transition to Retirement Pension - Mrs Roslyn Frances Adair

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT - TRIS not in retirement phase
Pension Commencement Date	1/07/2019
Reversionary Pension	Yes
Reversionary Beneficiary	Barry George Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$238,712.28
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$20,000.00
--------------------------------	-------------

New Earnings	\$38,261.76
---------------------	--------------------

Closing Balance at 30/06/2021	\$256,974.04
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$256,974.04

YOUR TAX COMPONENTS

Tax Free Component	\$14,765.32
Tax Free Proportion %	5.75%
Taxable Component	\$242,208.72

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Roslyn Frances Adair

Barry George Adair (Spouse)

100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Barry George Adair
(07) 4959 7351
MS F60 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Member Statement

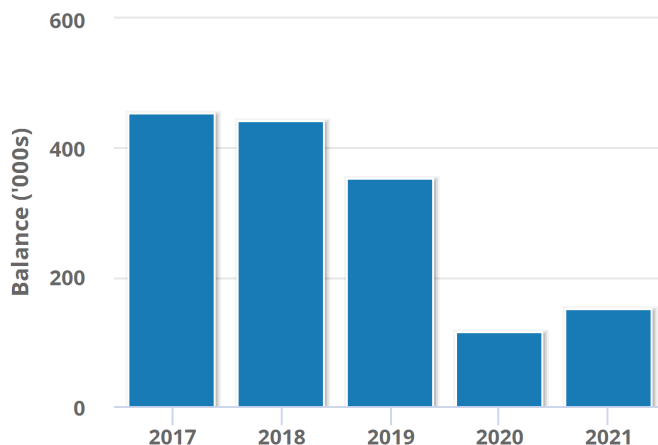
For the year ended 30 June 2021

Member details

Mr Barry George Adair
162 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Date of Birth: 22/01/1953
 Eligible Service Date: 17/10/1977

Your recent balance history



YOUR OPENING BALANCE

\$114,462.98

\$37,120.66

Balance Increase

YOUR CLOSING BALANCE

\$151,583.64

Your Net Fund Return

16.1246%

Your account at a glance

Opening Balance as at 01/07/2020 **\$114,462.98**

What has been added to your account

Employer Concessional Contributions	\$1,368.00
Salary Sacrifice Concessional Contributions	\$23,632.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$2,900.00

New Earnings **\$18,770.66**

Closing Balance at 30/06/2021 **\$151,583.64**

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Barry George Adair

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$151,583.64
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$11,392.88
Taxable Component	\$140,190.76

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$151,583.64
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.12 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr Barry George Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$4,337.67
---	-------------------

What has been added to your account

Employer Concessional Contributions	\$1,368.00
Salary Sacrifice Concessional Contributions	\$23,632.00

What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

New Earnings	\$1,059.48
---------------------	-------------------

Closing Balance at 30/06/2021	\$26,647.15
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$26,647.15
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$24.02
Taxable Component	\$26,623.13

Member Statement

For the year ended 30 June 2021

TRIS in Retirement Phase - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2013
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$31,916.67
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$810.00
--------------------------------	----------

New Earnings	\$5,133.56
---------------------	-------------------

Closing Balance at 30/06/2021	\$36,240.23
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$36,240.23
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$11,368.86
Tax Free Proportion %	31.37%
Taxable Component	\$24,871.37

Member Statement

For the year ended 30 June 2021

TRIS in Retirement Phase - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2014
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$20,609.56
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$630.00
--------------------------------	----------

New Earnings	\$3,313.20
---------------------	-------------------

Closing Balance at 30/06/2021	\$23,292.76
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$23,292.76
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$23,292.76

Member Statement

For the year ended 30 June 2021

TRIS in Retirement Phase - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2015
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$27,297.76
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$690.00
--------------------------------	----------

New Earnings	\$4,390.69
---------------------	-------------------

Closing Balance at 30/06/2021	\$30,998.45
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$30,998.45
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$30,998.45

Member Statement

For the year ended 30 June 2021

TRIS in Retirement Phase - Mr Barry George Adair

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT - TRIS in retirement phase
Pension Commencement Date	1/07/2016
Reversionary Pension	Yes
Reversionary Beneficiary	Roslyn Frances Adair

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$30,301.32
---	--------------------

What has been deducted from your account

Pension Payments During Period	\$770.00
--------------------------------	----------

New Earnings	\$4,873.73
---------------------	-------------------

Closing Balance at 30/06/2021	\$34,405.05
--------------------------------------	--------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$34,405.05
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$34,405.05

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr Barry George Adair

Roslyn Frances Adair (Spouse)

100.00%

Non-Binding

Email:

Phone:

FUND CONTACT DETAILS

Barry George Adair
(07) 4959 7351
MS F60 Bentley's Road
HOMEBUSH QLD 4741
AUSTRALIA

Contributions Report

As at 30 June 2021

MEMBER

Mrs Roslyn Frances Adair

AGE:

61 (at 30/06/2021)

DATE OF BIRTH:

19 Oct 1959

STATUS:

Member may be eligible for the bring-forward rule, certain conditions apply.

Contribution Summary

	Note	2021	2020	2019
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		84.45	381.79	-
- Maximum		25,084.45	25,381.79	25,000.00
Concessional Claimed (Member)		-	19,912.00	20,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		3,758.60	5,385.34	4,618.21
Allowable to 30/06/2021		21,325.85	84.45	381.79
Non-Concessional Cap	1	300,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	81,058.63	1,918.62
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		300,000.00	218,941.37	298,081.38
Non-Concessional Excess		-	-	-
Total Super Balance	8	374,761.43	362,691.59	254,980.55
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		2020	0.00	
		2019	0.00	

Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

Contributions Report

As at 30 June 2021

MEMBER

Mr Barry George Adair

AGE:

68 (at 30/06/2021)

DATE OF BIRTH:

22 Jan 1953

STATUS:

Member must meet the work test criteria to make further contributions.

'Bring Forward Rule' can NOT be triggered this year; member was 67 or older.

Contribution Summary

	Note	2021	2020	2019
Concessional Cap	1,6			
- General		25,000.00	25,000.00	25,000.00
- Unused Carried Forward		1,000.00	-	-
- Maximum		26,000.00	25,000.00	25,000.00
Concessional Claimed (Member)		25,000.00	24,000.00	25,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		1,000.00	1,000.00	-
Non-Concessional Cap	1	100,000.00	100,000.00	100,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	100,000.00	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2021		100,000.00	-	100,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	151,583.64	114,462.98	353,505.61
<input type="checkbox"/> Previous Year Non-Concessional – Trigger Year Activated		2020		0.00
		2019		0.00

Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

Minutes of Meeting of the Trustees of BG & RF Adair Super Fund

Held at: 120 Wood Street
MACKAY QLD 4740

Held on: 27/01/2022

Present:

Roslyn Frances Adair
Barry George Adair

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by WHITSON DAWSON.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

**Auditors and Tax
Agents:**

It was resolved that Super Audits will continue acting as auditor and WHITSON DAWSON will continue as tax agent of the fund for the year ending 30th June 2022.

Trustee's Status:

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

BG & RF Adair Super Fund
120 Wood Street
MACKAY QLD 4740

Super Audits
PO Box 3376
RUNDLE MALL SA 5000
Australia

27/01/2022

This representation letter is provided in connection with your audit of the financial report of *BG & RF Adair Super Fund* (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30th June 2021. We recognise that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30th June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Fund books and records

We have made available to you:

- a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit;
- b) and minutes of all meeting of Trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' (or directors of the corporate trustee) meetings (or for sole trustee: decisions) have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

3. Fraud and legal action

There:

- a) has been no fraud, error or non-compliance with SISA or other laws and regulations involving management or employees who have a significant role in internal control;
- b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c) have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

The trustees confirm that there is no outstanding legal action or claims against the Fund.

4. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee (or director of the corporate trustee) receives any remuneration for any duties or services performed by the trustee (or director) in relation to the fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

The Fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

5. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, and the assets of the Fund are in line with this strategy.

6. Accounting policies

The significant accounting policies adopted in the preparation of the financial report are appropriately described in the notes of the financial statements. These policies are consistent with the policies adopted last year.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members and in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities in the financial report.

There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

8. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole. A summary of such items is attached.

9. Ownership and pledging of assets

The Fund has satisfactory title to all assets, and there are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liability of others. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund

10. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans to or provided financial assistance to members of the Fund or their relatives.

11. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

12. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial

statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

13. Significant events

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

14. Disclosure

The following have been properly recorded and/or disclosed in the financial report:

- a) agreements to repurchase assets previously sold;
- b) material liabilities or contingent liabilities or assets including those arising under derivative financial instruments; and
- c) unasserted claims or assessments that our lawyer has advised us are probable of assertion.

15. Independence

We are not aware of any act or omission on the part of the entity that does or may impact on your ability to comply with your independence obligations as auditor of the entity. We have brought to your attention any items which we consider may affect your ability to remain independent of the entity and we will continue to work with you to maintain the independence of the audit relationship.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

.....
Roslyn Frances Adair - Trustee

BG & RF Adair Super Fund

Trustee Declaration

For the year ended 30th June 2021

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the financial reports should be prepared in accordance with the accounting policies described in Note 1 to these accounts.

In the opinion of the trustees:

- The financial statements and notes to the financial statements for the 30th June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30th June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30th June 2021.

Signed in accordance with a resolution of the Trustees by:

Roslyn Frances Adair

Barry George Adair

Date: ____/____/____

DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2021 and I was not a disqualified person for any part of the year ended 30th June 2021.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
 - (a) I have not at any time:-
 - been convicted of any offence relating to dishonest conduct; or
 - had a civil penalty order under the Act made against me;
 - (b) I am not an undischarged bankrupt;
 - (c) My property is not subject to control in a bankruptcy context by any person; and
 - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
 - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....
Roslyn Frances Adair
27/01/2022

DECLARATION OF ELIGIBILITY TO ACT AS TRUSTEE

To: The Auditor
Super Audits

I advise that I was eligible to act as trustee for BG & RF Adair Super Fund for the year ended 30th June 2021 and I was not a disqualified person for any part of the year ended 30th June 2021.

I make the following declarations in regard to my eligibility to act as trustee for BG & RF Adair Super Fund.

1. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
 - (a) I have not at any time:-
 - been convicted of any offence relating to dishonest conduct; or
 - had a civil penalty order under the Act made against me;
 - (b) I am not an undischarged bankrupt;
 - (c) My property is not subject to control in a bankruptcy context by any person; and
 - (d) During the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or country.
 - (e) I have not been disqualified by the regulator.
2. I am not aware that any of my fellow trustees is a disqualified person having regard to the criteria set out in paragraph 1 above.
3. I undertake to notify my fellow trustees and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a trustee.

.....
Barry George Adair
27/01/2022

BG & RF Adair Super Fund
ABN 39 192 005 769

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

SELF-MANAGED SUPERANNUATION FUND

INDEPENDENT AUDITOR'S REPORT

Approved Self-managed superannuation fund (SMSF) auditor details

Name	MR ANTHONY BOYS
Business name	Super Audits
Business postal address	PO Box 3376 RUNDLE MALL SA 5000
SMSF auditor number (SAN)	100014140

SMSF details

Fund name	BG & RF Adair Super Fund
Australian business number (ABN) or tax file number (TFN)	39 192 005 769
Fund address	162 Bentley's Road HOMEBUSH QLD 4741
Year of income being audited	2021

To the SMSF trustees

of	BG & RF Adair Super Fund
-----------	--------------------------

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Part A: Financial Report

Opinion

I have audited the special purpose financial report of BG & RF Adair Super Fund comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board)¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist BG & RF Adair Super Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on BG & RF Adair Super Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ('the listed provisions') for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of BG & RF Adair Super Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for identification of risks that threaten compliance with the listed provisions, controls which mitigate those risks and monitoring ongoing compliance.

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's signature

Date audit completed

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">• fund members upon their retirement• fund members upon reaching a prescribed age• the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years

Independent Auditor's Report

to the Trustees

For the year ended 30 June 2021

S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules