

KLS Investments Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax

2022

\$

Benefits Accrued as a Result of Operations before Income Tax

122,813.51

ADD:

Decrease in Market Value
Non-Deductible Expenses
Taxable Capital Gains

80,906.00
2,420.00
55,170.00

LESS:

Realised Capital Gains
Balancing Adjustments
Rollovers In
Rounding

79,812.28
2,941.72
38,956.46
0.05

Taxable Income or Loss

139,599.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	139,599.00	20,939.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		20,939.85

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

20,939.85

Income Tax Expense

20,939.85

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

20,939.85

LESS:

Income Tax Instalments Paid

20,449.00

Income Tax Payable (Receivable)

490.85

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Previous Year Tax - \$14,026.4

CY Tax = \$490.85

TOTAL = \$14,517.25

✓

FY21 Tax paid in FY23

KLS Investments Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		72,506.47
<u>ADD:</u>		
Lump Sums Paid		30,000.00
Non-Deductible Expenses		2,794.00
Rollovers Out		38,928.54
<u>LESS:</u>		
Increase in Market Value		7,893.00
Rounding		0.01
Taxable Income or Loss		136,336.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	136,336.00	20,450.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		20,450.40

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	20,450.40
Income Tax Expense	20,450.40

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	20,450.40
<u>LESS:</u>	
Income Tax Instalments Paid	6,424.00
Income Tax Payable (Receivable)	14,026.40

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



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Agent VIRTU SUPER
Client THE TRUSTEE FOR KLS
INVESTMENTS
SUPERANNUATION FUND
ABN 61 624 098 851
TFN 961 039 849

Income tax 002

Date generated	22/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **01 July 2021** to **22 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Aug 2022	10 Aug 2022	General interest charge			\$0.00
10 Aug 2022	9 Aug 2022	Payment received		\$14,285.40	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$14,285.40 DR
9 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$14,285.40		\$14,285.40 DR
19 Oct 2021	19 Oct 2021	General interest charge			\$0.00
19 Oct 2021	18 Oct 2021	Payment received		\$483.75	\$0.00
2 Aug 2021	10 Feb 2020	General interest charge			\$483.75 DR
1 Jul 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$483.75		\$483.75 DR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR KLS
INVESTMENTS
SUPERANNUATION FUND
ABN 61 624 098 851
TFN 961 039 849

Activity statement 004

Date generated	22/08/2022
Overdue	\$0.00
Not yet due	\$17,786.00 DR
Balance	\$17,786.00 DR

Transactions

19 results found - from **01 July 2021** to **22 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Aug 2022	1 Dec 2021	General interest charge		✓ \$17,786.00 DR	
18 Aug 2022	25 Aug 2021	Client initiated amended Activity Statement for the period ending 30 Jun 21 - GST		\$116.00	\$17,786.00 DR
16 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$17,902.00		\$17,902.00 DR
			Net amount payable = \$17,902 - \$116 = \$17,786 June 21 BAS Revised = Q3a		
16 Aug 2022	25 Aug 2022	- PAYG Instalments	\$18,406.00		
16 Aug 2022	16 Aug 2022	- GST		\$504.00	
10 Jun 2022	10 Jun 2022	General interest charge			\$0.00
10 Jun 2022	9 Jun 2022	Payment received		\$681.00	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$681.00 DR
17 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$681.00		\$681.00 DR
4 Mar 2022	4 Mar 2022	General interest charge			\$0.00
4 Mar 2022	3 Mar 2022	Payment received		\$681.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Mar 2022	1 Mar 2022	General interest charge			\$681.00 DR
27 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$681.00		\$681.00 DR
3 Dec 2021	3 Dec 2021	General interest charge			\$0.00
3 Dec 2021	2 Dec 2021	Payment received		\$681.00	\$0.00
1 Dec 2021	1 Dec 2021	General interest charge			\$681.00 DR
18 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$681.00		\$681.00 DR
25 Oct 2021	25 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,424.00		\$0.00
20 Oct 2021	19 Oct 2021	Payment received		\$6,424.00	\$6,424.00 CR
17 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00



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PAYG Instalments report 2022

Tax Agent 79673007

Last Updated 30/07/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
961039849	THE TRUSTEE FOR KLS INVESTMENTS SUPERANNUATION FUND	681.00	681.00	681.00	Outstanding	2,043.00

Total No of Clients: 1

$\$681 + \$681 + \$681 + \$18,406 = \$20,449$ ✓