

SETTLEMENT STATEMENT

Matter No: 18315
Re: Citation Properties Pty Ltd Purchase from SP & AM Gilmour Pty Ltd
Property: 161 Railway Parade, THORNESIDE, Queensland 4158

Settlement Date: 26 June, 2015
Adjustment Date: 26 June, 2015
Contract Date: 28 April, 2015
Settlement Place: National Australia Bank, 15/100 Creek Street, Brisbane
Settlement Time: 2.45pm

Contract Price	\$1,250,000.00
Less Release Fee	<u>162.90</u>
	\$1,249,837.10
Plus Rates (for 1/04/2015 to 30/06/2015) \$1,847.02 x 4 days 91 days	<u>81.19</u>
	\$1,249,918.29
Less Water Usage (see calculation following)	<u>443.32</u>
	\$1,249,474.97
Less Water consumption 9/1/2015 to 15/4/2015	<u>162.40</u>
	\$1,249,312.57
Plus GST	<u>124,931.26</u>
	\$1,374,243.83
Less Deposit	<u>62,500.00</u>
BALANCE AT SETTLEMENT	<u><u>\$1,311,743.83</u></u>

PARTIES ATTENDING SETTLEMENT

Ian Fry for Buyer
Rouse Lawyers for Seller
NAB Releasing

CHEQUE DETAILS

1. Rouse Lawyers	\$1,401.00
2. Office of State Revenue	\$11,153.16
3. NAB cr acc SP & AM Gilmour Pty Ltd	<u>\$1,299,189.67</u>

CHEQUES TOTAL \$1,311,743.83

SETTLEMENT REQUIREMENTS

1. We collect from NAB Release of Mortgage No. 711237862
2. We hand cheque 3 to NAB
3. We hand chq 1 to Rouse Lawyers
4. We retain cheque 2

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5. We collect executed transfer document (copy attached)

WATER USAGE CALCULATION

Date water paid to: 15/04/2015 Reading: 2,414 kL *Charge per kL -*
Date of search reading: 7/05/2015 Reading: 2,449 kL \$3.87
(All kL results are rounded to whole litres ie 3 decimal places)
Days between readings: 22
 $2,449 \text{ kL} - 2,414 \text{ kL} = 35 \text{ kL} / 22 = 1.591 \text{ kL}$
Average daily usage = 1.591 kL
Days from date paid to settlement = 72
 $1.591 \text{ kL} \times 72 \text{ days} = 114.552 \text{ kL}$

Adjustment -

Tier 1:
 $114.552 \text{ kL} \times \3.87

\$443.32
<u>\$443.32</u>