

28 June 2020

KLS Investments Superannuation Fund  
C/- Mr Karl Anthony Sharples  
21 Almavale Street  
Carindale, QLD 4152

Dear Karl

**KLS Investments Superannuation Fund  
COVID-19 (Coronavirus) – Early Release of Superannuation**

I am a member of the Fund and I hereby wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Compassionate Ground – Coronavirus and received a determination from the Australian Tax Office (ATO) authorising the release of the money from my SMSF.

I understand that the current balance of my accumulation account is sufficient to make this payment. I hereby request the Trustee(s) attend to the payment to my bank account as soon as possible.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN** 

Mr Lester Sharples  
8 Ironbark Street  
Capalaba, QLD 4157

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
KLS INVESTMENTS SUPERANNUATION FUND  
HELD ON 28 JUNE 2020 AT  
17 CANBERRA STREET, HEMMANT QLD**

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**PRESENT:**

Tanya Sharples  
Jonathan Sharples  
Lester Sharples  
Karl Sharples

**LUMP SUM WITHDRAWAL:**

The Fund acknowledges the receipt from Mr Lester Sharples requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$9,999.06
Tax Free	\$0.94

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

**PAYMENT OF BENEFITS:**

IT WAS RESOLVED to attend to the payment of \$10,000.00 authorised under the ATO determination to member's nominated bank account.

**CLOSURE:**

There being no further business the meeting was closed.

SIGN



Karl Sharples  
Chairperson

Dated: 3 / 6 / 21

**RESOLUTIONS OF TRUSTEES OF  
KLS INVESTMENTS SUPERANNUATION FUND  
PASSED ON 28 JUNE 2020**

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We, the undersigned:

Tanya Sharples  
Jonathan Sharples  
Lester Sharples  
Karl Sharples

being all of the Trustees of the Fund, do hereby resolve as follows:

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**LUMP SUM  
WITHDRAWAL:**

The Fund acknowledges the receipt from Mr Lester Sharples requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$9,999.06
Tax Free	\$0.94

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

**PAYMENT OF BENEFITS:**

IT WAS RESOLVED to attend to the payment of \$10,000.00 authorised under the ATO determination to member's nominated bank account.

**CLOSURE:**

There were no further matters being considered.

SIGN

  
Tanya Sharples

SIGN

  
Jonathan Sharples

SIGN

  
Lester Sharples

SIGN

  
Karl Sharples

28 June 2020

Mr Lester Sharples  
8 Ironbark Street  
Capalaba, QLD 4157

Dear Lester

**KLS Investments Superannuation Fund  
COVID-19 (Coronavirus) – Early Release of Superannuation**

We refer to your request for early release of your superannuation benefits in the Fund and the determination from the Australian Taxation Office (**ATO**) authorising the lump sum payment of \$10,000.00 from your accumulation balance in the Fund.

Pursuant to your request, we confirm that the amount of \$10,000.00 authorised under the ATO's determination has been transferred to your nominated bank account. This payment is comprised of the following components:

Taxable – Taxed Element:	\$9,999.06
Tax Free	\$0.94

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  


Mr Karl Sharples  
PO Box 7120  
Hemmant QLD 4174