

KLS INVESTMENTS SUPERANNUATION FUND

MINUTES OF MEETING OF TRUSTEES

PLACE

17 Canberra Street, Hemmant, Queensland 4174

DATE

27 March 2015

PRESENT

Lester James Sharples
Karl Anthony Sharples
Tanya Sharples
Jonathan Paul Sharples

CHAIRPERSON

ESTABLISHMENT OF THE FUND

The Chairman tabled a trust deed nominating those present to be trustees of and to otherwise establish the KLS Investments Superannuation Fund (**Fund**) in accordance with the provisions contained in the trust deed tabled.

Resolved:

1. that those present be appointed as trustees of the Fund;
2. that the Fund's trust deed be executed;
3. that the trustees sign a declaration regarding their duties as a trustee;
4. to execute the product disclosure statement and provide it to members of the Fund;
5. to accept the trustees as members of the Fund;
6. to apply to become a regulated superannuation fund;
7. to apply for an Australian Business Number and a tax file number;
8. to establish a bank account for the Fund;
9. to formulate and give effect to an investment strategy for the Fund.

There being no further business, the meeting was closed.

Confirmed as a true and correct record.



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Chairperson

KLS INVESTMENTS SUPERANNUATION FUND

CONSENT TO APPOINTMENT AS TRUSTEE OR RESPONSIBLE OFFICER

I, Lester James Sharples of 8 Ironbark Street, Capalaba, Queensland hereby declare that:

1. I consent to act as a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**), the *Income Tax Assessment Act 1997* (Cth), Part VIIIB of the *Family Law Act 1975* (Cth), the *Social Security Act 1991* (Cth), the relevant State Trustee Act, any successor Acts and all regulations made for the purposes of the foregoing acts to ensure that:
 - (a) the Fund elects to be a regulated superannuation fund under the SIS Act;
 - (b) the Fund is continuously maintained as a self managed superannuation fund; and
 - (c) the Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the SIS Act. A disqualified person includes:
 - (a) A person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - (b) A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - (c) A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to section 120A of the SIS Act.

The appointment is to last only so long as the continuing appointment does not render the Fund a non-complying self managed superannuation fund. Where the appointment jeopardises the Fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:



Lester James Sharples

27, 3, 15
Date

KLS INVESTMENTS SUPERANNUATION FUND

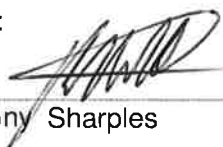
CONSENT TO APPOINTMENT AS TRUSTEE OR RESPONSIBLE OFFICER

I, Karl Anthony Sharples of 21 Almavale Street, Carindale, Queensland hereby declare that:

1. I consent to act as a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**), the *Income Tax Assessment Act 1997* (Cth), Part VIIIIB of the *Family Law Act 1975* (Cth), the *Social Security Act 1991* (Cth), the relevant State Trustee Act, any successor Acts and all regulations made for the purposes of the foregoing acts to ensure that:
 - (a) the Fund elects to be a regulated superannuation fund under the SIS Act;
 - (b) the Fund is continuously maintained as a self managed superannuation fund; and
 - (c) the Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the SIS Act. A disqualified person includes:
 - (a) A person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - (b) A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - (c) A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to section 120A of the SIS Act.

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Signed by:


Karl Anthony Sharples

27, 3, 15
Date

KLS INVESTMENTS SUPERANNUATION FUND

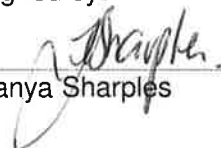
CONSENT TO APPOINTMENT AS TRUSTEE OR RESPONSIBLE OFFICER

I, Tanya Sharples of 21 Almavale Street, Carindale, Queensland hereby declare that:

1. I consent to act as a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**), the *Income Tax Assessment Act 1997* (Cth), Part VIIIB of the *Family Law Act 1975* (Cth), the *Social Security Act 1991* (Cth), the relevant State Trustee Act, any successor Acts and all regulations made for the purposes of the foregoing acts to ensure that:
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 - (b) the Fund is continuously maintained as a self managed superannuation fund; and
 - (c) the Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the SIS Act. A disqualified person includes:
 - (a) A person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - (b) A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - (c) A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to section 120A of the SIS Act.

The appointment is to last only so long as the continuing appointment does not render the Fund a non-complying self managed superannuation fund. Where the appointment jeopardises the Fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:


Tanya Sharples

27 13 15
Date

KLS INVESTMENTS SUPERANNUATION FUND

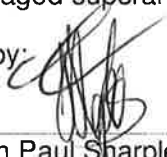
CONSENT TO APPOINTMENT AS TRUSTEE OR RESPONSIBLE OFFICER

I, Jonathan Paul Sharples of 13 Ursus Street, Seven Hills, Queensland hereby declare that:

1. I consent to act as a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**), the *Income Tax Assessment Act 1997* (Cth), Part VIIIB of the *Family Law Act 1975* (Cth), the *Social Security Act 1991* (Cth), the relevant State Trustee Act, any successor Acts and all regulations made for the purposes of the foregoing acts to ensure that:
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 - (b) A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - (c) A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to section 120A of the SIS Act.

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Signed by:


Jonathan Paul Sharples

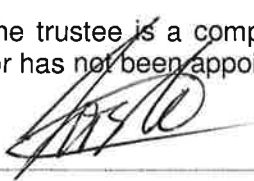

Date

KLS INVESTMENTS SUPERANNUATION FUND

STATEMENT BY TRUSTEE OR RESPONSIBLE OFFICER OF A TRUSTEE COMPANY

I, Lester James Sharples of 8 Ironbark Street, Capalaba, Queensland:

1. in accordance with section 118 of the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS**), consent to act as a trustee of the KLS Investments Superannuation Fund;
2. in accordance with section 126K of SIS, declare that I am not a disqualified person in that:
 - (a) I have never been convicted of an offence of dishonesty in Australia or any other country;
 - (b) no civil penalty order under SIS exists or has been made in respect of me;
 - (c) I am not an insolvent under administration under the *Bankruptcy Act 1966* (Cth) or the law of a foreign country;
 - (d) I have not at any time been prohibited from managing a corporation under any State or Federal order; and
 - (e) I have not at any time been convicted of an offence relating to the management of a corporation under the *Corporations Act 2001* (Cth) or convicted of an offence involving serious fraud.
3. where the trustee is a company, declare that a receiver, official manager or provisional liquidator has not been appointed to the company, nor is the company being wound up.



Signature

27, 3, 15

Date

KLS INVESTMENTS SUPERANNUATION FUND

STATEMENT BY TRUSTEE OR RESPONSIBLE OFFICER OF A TRUSTEE COMPANY

I, Karl Anthony Sharples of 21 Almavale Street, Carindale, Queensland:

1. in accordance with section 118 of the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS**), consent to act as a trustee of the KLS Investments Superannuation Fund;
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 - (b) no civil penalty order under SIS exists or has been made in respect of me;
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 - (e) I have not at any time been convicted of an offence relating to the management of a corporation under the *Corporations Act 2001* (Cth) or convicted of an offence involving serious fraud.
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Signature



Date

27, 3, 15

KLS INVESTMENTS SUPERANNUATION FUND

STATEMENT BY TRUSTEE OR RESPONSIBLE OFFICER OF A TRUSTEE COMPANY

I, Tanya Sharples of 21 Almavale Street, Carindale, Queensland:

1. in accordance with section 118 of the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS**), consent to act as a trustee of the KLS Investments Superannuation Fund;
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 - (a) I have never been convicted of an offence of dishonesty in Australia or any other country;
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 - (e) I have not at any time been convicted of an offence relating to the management of a corporation under the *Corporations Act 2001* (Cth) or convicted of an offence involving serious fraud.
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Signature



Date

07 / 3 / 15

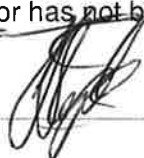
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I, Jonathan Paul Sharples of 13 Ursus Street, Seven Hills, Queensland:

1. in accordance with section 118 of the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS**), consent to act as a trustee of the KLS Investments Superannuation Fund;
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Signature



Date

27.3.15.