

2 August 2020

KLS Investments Superannuation Fund
C/- Mr Karl Anthony Sharples
21 Almavale Street
Carindale, QLD 4152

Dear Karl

**KLS Investments Superannuation Fund
COVID-19 (Coronavirus) – Early Release of Superannuation**


I am a member of the Fund and I hereby wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Compassionate Ground – Coronavirus and received a determination from the Australian Tax Office (ATO) authorising the release of the money from my SMSF.

I understand that the current balance of my accumulation account is sufficient to make this payment. I hereby request the Trustee(s) attend to the payment to my bank account as soon as possible.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

9FF5D33C0E2B4FF...

Mr Karl Sharples
21 Almavale Street
Carindale, QLD 4152

**MINUTES OF THE MEETING OF THE TRUSTEES OF
KLS INVESTMENTS SUPERANNUATION FUND
HELD ON 2 AUGUST 2020 AT
17 CANBERRA STREET, HEMMANT QLD**

PRESENT: Tanya Sharples
Jonathan Sharples
Lester Sharples
Karl Sharples

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Karl Sharples requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$9,958.90
Tax Free	\$41.10

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

PAYMENT OF BENEFITS: IT WAS RESOLVED to attend to the payment of \$10,000.00 authorised under the ATO determination to member's nominated bank account.

CLOSURE: There being no further business the meeting was closed.

DocuSigned by:

9FF5D33C0E2B4FF...

..... Dated:/...../.....
Karl Sharples
Chairperson

2 August 2020

Mr Karl Sharples
21 Almavale Street
Carindale, QLD 4152

Dear Karl

KLS Investments Superannuation Fund
COVID-19 (Coronavirus) – Early Release of Superannuation

We refer to your request for early release of your superannuation benefits in the Fund and the determination from the Australian Taxation Office (**ATO**) authorising the lump sum payment of \$10,000.00 from your accumulation balance in the Fund.

Pursuant to your request, we confirm that the amount of \$10,000.00 authorised under the ATO's determination has been transferred to your nominated bank account. This payment is comprised of the following components:

Taxable – Taxed Element:	\$9,958.90
Tax Free	\$41.10

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

9FF5D33C0E2B4FF...

Mr Karl Sharples
21 Almavale Street
Carindale, QLD 4152