

# Ian K Fry & Company

## Solicitors

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Your ref.  
Our ref. IKF:LF:18315

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26 June 2015

Mr S Pringle  
12 Holden Ave  
EPPING NSW 2121

Dear Scott

**Re: CITATION PROPERTIES PTY LTD PURCHASE FROM SP & AM GILMOUR PTY LTD  
PROPERTY: 161 RAILWAY PARADE, THORNESIDE**

We confirm settlement was effected on 26 June 2015.

Enclosed is a statement of settlement figures and a copy of the Seller's Tax Invoice.

Redland City Council rates have been paid to 30 June 2015 and were adjusted at settlement so that all rates on future notices will be payable by you. Water and sewerage access charges have been paid to 0 June 2015. Water usage charges were adjusted at settlement so that all future water charges will be payable by you.

Notice of change of ownership is now forwarded to the Local Authority by the Registrar of Titles. Due to backlogs at the Titles Offices it may be some months before the notice is received by the Council. We therefore recommend that you contact the Council to ascertain when the rates will be issued for your property. If a rate notice is not received at that time you should again contact the Council to arrange payment even though you have not received a notice. Failure to do this could result in the loss of early payment discounts and proceedings being instituted by the Council for non-payment of rates.

We are attending the stamping and registration of documentation. We will contact you when we receive the Certificate of Title from the Department of Natural Resources. We will then account to you for monies paid into and out of our Trust Account.

Please keep this correspondence and the copy of the contract because your accountant will require the information for future Capital Gains Tax liability and for our costs and provide you with a Tax invoice for them.

Yours faithfully  
**IAN K FRY & COMPANY**

Ian Fry  
Per:

Encl.