

10 November 2020

Thorncroft Family No 2 Super Fund
C/- Mr Grant Nelson Thorncroft
11 Yaldara Avenue
Thornton, NSW 2322

Dear Grant

**Thorncroft Family No 2 Super Fund
COVID-19 (Coronavirus) – Early Release of Superannuation**

I am a member of the Fund and I hereby wish to make a Lump Sum withdrawal of \$10,000 from my accumulation account.

I confirm that I have met the Condition of Release of Compassionate Ground – Coronavirus and received a determination from the Australian Tax Office (ATO) authorising the release of the money from my SMSF.

I understand that the current balance of my accumulation account is sufficient to make this payment. I hereby request the Trustee(s) attend to the payment to my bank account as soon as possible.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Mr Grant Thorncroft
11 Yaldara Avenue
Thornton, NSW 2322

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THORNCROFT FAMILY NO 2 SUPER FUND
HELD ON 10/11/2020 AT
11 YALDARA AVENUE, THORNTON NSW**

PRESENT: Dean Thorncroft
Rachel Thorncroft
Grant Thorncroft

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Grant Thorncroft requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$10,000.00
Tax Free	\$0.00

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

PAYMENT OF BENEFITS: IT WAS RESOLVED to attend to the payment of \$10,000 authorised under the ATO determination to member's nominated bank account.

CLOSURE: There being no further business the meeting was closed.

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09-May-2022

..... Dated:/...../.....

Grant Thorncroft
Chairperson

**RESOLUTIONS OF THE TRUSTEES OF
THORNCROFT FAMILY NO 2 SUPER FUND
PASSED ON 10 NOVEMBER 2020**

We, the undersigned:

Dean Thorncroft
Rachel Thorncroft
Grant Thorncroft

being all of the Trustees of the Fund, do hereby resolve as follows:

**LUMP SUM
WITHDRAWAL:**

The Fund acknowledges the receipt from Mr Grant Thorncroft requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$10,000.00
Tax Free	\$0.00

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

REVIEW OF TRUST DEED:

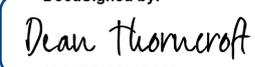
IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

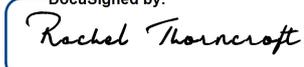
PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the payment of \$10,000 authorised under the ATO determination to member's nominated bank account.

CLOSURE:

There were no further matters being considered.

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Dean Thorncroft

DocuSigned by:

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Rachel Thorncroft

DocuSigned by:

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Grant Thorncroft

10 November 2020

Mr Grant Thorncroft
11 Yaldara Avenue
Thornton, NSW 2322

Dear Grant

**Thorncroft Family No 2 Super Fund
COVID-19 (Coronavirus) – Early Release of Superannuation**

We refer to your request for early release of your superannuation benefits in the Fund and the determination from the Australian Taxation Office (**ATO**) authorising the lump sum payment of \$10,000 from your accumulation balance in the Fund.

Pursuant to your request, we confirm that the amount of \$10,000.00 authorised under the ATO's determination has been transferred to your nominated bank account. This payment is comprised of the following components:

Taxable – Taxed Element:	\$10,000.00
Tax Free	\$0.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Mr Grant Nelson Thorncroft
11 Yaldara Avenue
Thornton, NSW 2322