

THORNCROFT FAMILY NO 2 SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		10,178.51
<u>ADD:</u>		
Lump Sums Paid		10,000.00
Realised Capital Losses		32,235.15
<u>LESS:</u>		
Increase in Market Value		29,397.84
Rounding		0.82
Taxable Income or Loss		23,015.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	23,015.00	3,452.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		3,452.25

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,452.25
Income Tax Expense	3,452.25

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,452.25
<u>LESS:</u>	
Income Tax Instalments Paid	3,280.00
Income Tax Payable (Receivable)	172.25

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



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Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Income tax 551

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$462.95		\$0.00
18 May 2021	17 May 2021	Payment received		\$462.95	\$462.95 CR
10 Mar 2021	10 Mar 2021	General interest charge			\$0.00
10 Mar 2021	9 Mar 2021	Payment received		\$1,481.25	\$0.00
1 Oct 2019	1 Oct 2019	General interest charge			\$1,481.25 DR
27 Sep 2019	26 Sep 2019	Payment received		\$358.95	\$1,481.25 DR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Activity statement 001

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Mar 2021	10 Mar 2021	General interest charge			\$0.00
10 Mar 2021	9 Mar 2021	Payment received		\$4,932.00	\$0.00
2 Nov 2020	2 Nov 2020	General interest charge			\$4,932.00 DR
25 Oct 2020	21 Oct 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$3,077.00		\$4,932.00 DR
26 Oct 2019	26 Oct 2019	General interest charge			\$1,855.00 DR



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PAYG Instalments report 2021

Tax Agent 79673007
Last Updated 19/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
929127362	THE TRUSTEE FOR THORNCROFT FAMILY NO 2 SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	3,280.00	3,280.00

Total No of Clients: 1