
THORNCROFT FAMILY NO 2 SUPER FUND

Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		10,178.51
<u>ADD:</u>		
Lump Sums Paid		10,000.00
Realised Capital Losses		32,235.15
<u>LESS:</u>		
Increase in Market Value		29,397.84
Rounding		0.82
Taxable Income or Loss		<u>23,015.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	23,015.00	3,452.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>3,452.25</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,452.25
Income Tax Expense	<u>3,452.25</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,452.25
<u>LESS:</u>	
Income Tax Instalments Paid	3,280.00
Income Tax Payable (Receivable)	<u>172.25</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



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Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Income tax 551

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$462.95		\$0.00
18 May 2021	17 May 2021	Payment received		\$462.95	\$462.95 CR
10 Mar 2021	10 Mar 2021	General interest charge			\$0.00
10 Mar 2021	9 Mar 2021	Payment received		\$1,481.25	\$0.00
1 Oct 2019	1 Oct 2019	General interest charge			\$1,481.25 DR
27 Sep 2019	26 Sep 2019	Payment received		\$358.95	\$1,481.25 DR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Activity statement 001

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Mar 2021	10 Mar 2021	General interest charge			\$0.00
10 Mar 2021	9 Mar 2021	Payment received		\$4,932.00	\$0.00
2 Nov 2020	2 Nov 2020	General interest charge			\$4,932.00 DR
25 Oct 2020	21 Oct 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$3,077.00		\$4,932.00 DR
26 Oct 2019	26 Oct 2019	General interest charge			\$1,855.00 DR



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Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79673007
Last Updated 19/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
929127362	THE TRUSTEE FOR THORNCROFT FAMILY NO 2 SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	3,280.00	3,280.00

Total No of Clients: 1