
THORNCROFT FAMILY NO 2 SUPER FUND**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		26,183.82	26,361.50
Investment Gains			
Increase in Market Value	8A	29,397.84	(5,462.13)
		<u>55,581.66</u>	<u>20,899.37</u>
Expenses			
Member Payments			
Lump Sums Paid		10,000.00	10,000.00
Other Expenses			
Accountancy Fee		2,035.00	2,860.00
Auditor Fee		495.00	990.00
Bank Fees		120.00	120.00
SMSF Supervisory Levy		518.00	518.00
Investment Losses			
Realised Capital Losses	8B	32,235.15	-
		<u>45,403.15</u>	<u>14,488.00</u>
Benefits Accrued as a Result of Operations before Income Tax		10,178.51	6,411.37
Income Tax			
Income Tax Expense		3,452.25	3,280.95
		<u>3,452.25</u>	<u>3,280.95</u>
Benefits Accrued as a Result of Operations		<u>6,726.26</u>	<u>3,130.42</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*