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## Natural Wellness Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>252,955.76</b>
<b><u>ADD:</u></b>		
Pension Non-deductible Expenses		18,402.83
Pensions Paid		14,090.00
Rounding		1.41
<b><u>LESS:</u></b>		
Increase in Market Value		235,000.00
Pension Exempt Income		28,142.00
<b>Taxable Income or Loss</b>		<b><u>22,308.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	22,308.00	3,346.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>3,346.20</u></b>

### Provision for Income Tax vs. Income Tax Expense

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Provision for Income Tax	<b>3,346.20</b>
Income Tax Expense	<b><u>3,346.20</u></b>

### Provision for Income Tax vs. Income Tax Payable

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Provision for Income Tax	<b>3,346.20</b>
Income Tax Payable (Receivable)	<b><u>3,346.20</u></b>