

THORNCROFT FAMILY NO 2 SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

| Operating Statement Profit vs. Provision for Income Tax | | 2022 |
|--|---------------|------------------|
| | | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | | 29,601.92 |
| LESS: | | |
| Rounding | | 0.92 |
| Taxable Income or Loss | | <u>29,601.00</u> |
| | | |
| | Income Amount | Tax Amount |
| Gross Tax @ 15% for Concessional Income | 29,601.00 | 4,440.15 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | <u>4,440.15</u> |

Provision for Income Tax vs. Income Tax Expense

| | |
|--------------------------|-----------------|
| Provision for Income Tax | 4,440.15 |
| Income Tax Expense | <u>4,440.15</u> |

Provision for Income Tax vs. Income Tax Payable

| | |
|---------------------------------|---------------|
| Provision for Income Tax | 4,440.15 |
| LESS: | |
| Income Tax Instalments Paid | 3,452.00 |
| Income Tax Payable (Receivable) | <u>988.15</u> |

Exempt Current Pension Income Settings

| | |
|--------------------------------|---------|
| Pension Exempt % (Actuarial) | 0.0000% |
| Pension Exempt % (Expenses) | 0.0000% |
| Assets Segregated For Pensions | No |



Australian Government
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Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Income tax 551

| | |
|-----------------------|------------|
| Date generated | 11/08/2022 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

8 results found - from **11 August 2020** to **11 August 2022** sorted by **processed date** ordered **newest to oldest**

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|--|------------|-------------|---------------|
| 30 Jun 2022 | 30 Jun 2022 | General interest charge | | | \$0.00 |
| 30 Jun 2022 | 29 Jun 2022 | Payment received | | \$431.25 | \$0.00 |
| 1 Jun 2022 | 14 Jun 2022 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21 | \$431.25 | | \$431.25 DR |
| 21 May 2021 | 17 May 2021 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20 | \$462.95 | | \$0.00 |
| 18 May 2021 | 17 May 2021 | Payment received | | \$462.95 | \$462.95 CR |
| 10 Mar 2021 | 10 Mar 2021 | General interest charge | | | \$0.00 |
| 10 Mar 2021 | 9 Mar 2021 | Payment received | | \$1,481.25 | \$0.00 |
| 1 Oct 2020 | 1 Oct 2020 | General interest charge | | | \$1,481.25 DR |



Activity statement 001

| | |
|-----------------------|---------------|
| Date generated | 24 April 2023 |
| Overdue | \$0.00 |
| Not yet due | \$880.00 DR |
| Balance | \$880.00 DR |

Transactions

19 results found - from **24 April 2021** to **24 April 2023** sorted by **processed date** ordered **newest to oldest**

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|------------|-----------------------------|---------------|
| 18 Apr 2023 | 26 May 2023 | Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments | \$880.00 | | \$880.00 DR |
| 1 Mar 2023 | 1 Mar 2023 | General interest charge | | | \$0.00 |
| 1 Mar 2023 | 27 Feb 2023 | Payment received | | \$5,212.00 | \$0.00 |
| 1 Feb 2023 | 1 Feb 2023 | General interest charge | | | \$5,212.00 DR |
| 23 Jan 2023 | 28 Feb 2023 | Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments | \$880.00 | \$3452 + 880 + 880 = \$5212 | \$5,212.00 DR |
| 1 Nov 2022 | 1 Nov 2022 | General interest charge | | | \$4,332.00 DR |
| 31 Oct 2022 | 25 Nov 2022 | Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments | \$880.00 | | \$4,332.00 DR |
| 23 Oct 2022 | 21 Oct 2022 | Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments | \$3,452.00 | | \$3,452.00 DR |
| 17 Aug 2022 | 22 Aug 2022 | EFT refund for GST for the period from 01 Apr 22 to 30 Jun 22 | \$150.00 | | \$0.00 |

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|------------|-------------|---------------|
| 2 Aug 2022 | 25 Aug 2022 | Original Activity Statement for the period ending 30 Jun 22 - GST | | \$150.00 | \$150.00 CR |
| 8 Jun 2022 | 8 Jun 2022 | General interest charge | | | \$0.00 |
| 8 Jun 2022 | 7 Jun 2022 | Payment received | | \$9,837.00 | \$0.00 |
| 1 Jun 2022 | 1 Dec 2021 | General interest charge | | | \$9,837.00 DR |
| 5 May 2022 | 25 Nov 2021 | Original Activity Statement for the period ending 30 Sep 21 - GST | \$6,557.00 | | \$9,837.00 DR |
| 4 May 2022 | 26 May 2022 | Original Activity Statement for the period ending 31 Mar 22 | | \$0.00 | \$3,280.00 DR |
| 1 Feb 2022 | 1 Feb 2022 | General interest charge | | | \$3,280.00 DR |
| 18 Jan 2022 | 28 Feb 2022 | Original Activity Statement for the period ending 31 Dec 21 | | \$0.00 | \$3,280.00 DR |
| 1 Nov 2021 | 1 Nov 2021 | General interest charge | | | \$3,280.00 DR |
| 24 Oct 2021 | 21 Oct 2021 | Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments | \$3,280.00 | | \$3,280.00 DR |



Australian Government
Australian Taxation Office

PAYG Instalments report 2022

Tax Agent 79673007
Last Updated 15/04/2023

| TFN | Client Name | Quarter 1 (\$) | Quarter 2 (\$) | Quarter 3 (\$) | Quarter 4 (\$) | Total Instalment (\$) | |
|-----------|--|-------------------|-------------------|-------------------|-------------------|-----------------------------|---|
| 929127362 | THE TRUSTEE FOR THORNCROFT FAMILY NO 2 SUPERANNUATION FUND | Not Applicable | Not Applicable | Not Applicable | 3,452.00 | 3,452.00 | ✓ |

Total No of Clients: 1

Annual PAYG - BAS refund (Q4)

\$3452 - \$150 = \$3302