

THORNCROFT FAMILY NO 2 SUPER FUND**Operating Statement****For the period 1 July 2021 to 30 June 2022**

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		32,525.92	26,183.82
Investment Gains			
Realised Capital Gains	8A	-	(32,235.15)
Increase in Market Value	8B	-	29,397.84
		<u>32,525.92</u>	<u>23,346.51</u>
Expenses			
Member Payments			
Lump Sums Paid		-	10,000.00
Other Expenses			
Accountancy Fee		2,050.00	2,035.00
Auditor Fee		495.00	495.00
Bank Fees		120.00	120.00
SMSF Supervisory Levy		259.00	518.00
		<u>2,924.00</u>	<u>13,168.00</u>
Benefits Accrued as a Result of Operations before Income Tax		29,601.92	10,178.51
Income Tax			
Income Tax Expense		4,440.15	3,452.25
		<u>4,440.15</u>	<u>3,452.25</u>
Benefits Accrued as a Result of Operations		<u>25,161.77</u>	<u>6,726.26</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*