
THORNCROFT FAMILY NO 2 SUPER FUND
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	29,601.92
<u>LESS:</u>	
Rounding	0.92
Taxable Income or Loss	<u>29,601.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	29,601.00	4,440.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>4,440.15</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,440.15
Income Tax Expense	<u>4,440.15</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,440.15
<u>LESS:</u>	
Income Tax Instalments Paid	3,452.00
Income Tax Payable (Receivable)	<u>988.15</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR
THORNCROFT FAMILY NO 2
SUPERANNUATION FUND
ABN 84 889 266 975
TFN 929 127 362

Income tax 551

Date generated	11/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **11 August 2020** to **11 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jun 2022	30 Jun 2022	General interest charge			\$0.00
30 Jun 2022	29 Jun 2022	Payment received		\$431.25	\$0.00
1 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$431.25		\$431.25 DR
21 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$462.95		\$0.00
18 May 2021	17 May 2021	Payment received		\$462.95	\$462.95 CR
10 Mar 2021	10 Mar 2021	General interest charge			\$0.00
10 Mar 2021	9 Mar 2021	Payment received		\$1,481.25	\$0.00
1 Oct 2020	1 Oct 2020	General interest charge			\$1,481.25 DR



Activity statement 001

Date generated	24 April 2023
Overdue	\$0.00
Not yet due	\$880.00 DR
Balance	\$880.00 DR

Transactions

19 results found - from **24 April 2021** to **24 April 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Apr 2023	26 May 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$880.00		\$880.00 DR
1 Mar 2023	1 Mar 2023	General interest charge			\$0.00
1 Mar 2023	27 Feb 2023	Payment received		\$5,212.00	\$0.00
1 Feb 2023	1 Feb 2023	General interest charge			\$5,212.00 DR
23 Jan 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$880.00	\$3452 + 880 + 880 = \$5212	\$5,212.00 DR
1 Nov 2022	1 Nov 2022	General interest charge			\$4,332.00 DR
31 Oct 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$880.00		\$4,332.00 DR
23 Oct 2022	21 Oct 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$3,452.00		\$3,452.00 DR
17 Aug 2022	22 Aug 2022	EFT refund for GST for the period from 01 Apr 22 to 30 Jun 22	\$150.00		\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22 - GST		\$150.00	\$150.00 CR
8 Jun 2022	8 Jun 2022	General interest charge			\$0.00
8 Jun 2022	7 Jun 2022	Payment received		\$9,837.00	\$0.00
1 Jun 2022	1 Dec 2021	General interest charge			\$9,837.00 DR
5 May 2022	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - GST	\$6,557.00		\$9,837.00 DR
4 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22		\$0.00	\$3,280.00 DR
1 Feb 2022	1 Feb 2022	General interest charge			\$3,280.00 DR
18 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21		\$0.00	\$3,280.00 DR
1 Nov 2021	1 Nov 2021	General interest charge			\$3,280.00 DR
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$3,280.00		\$3,280.00 DR



PAYG Instalments report 2022

Tax Agent 79673007

Last Updated 15/04/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)	
929127362	THE TRUSTEE FOR THORNCROFT FAMILY NO 2 SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	3,452.00	3,452.00	✓

Total No of Clients: 1

Annual PAYG - BAS refund (Q4)

\$3452 - \$150 = \$3302