

Attached statements for both Superannuation 1 & 2

MLC Statement,

I don't have any recollection of the \$50 for the council other than a short payment that was needed to be fixed.

The \$550 is for Dean Thorncroft, reimbursement completed today.

Yes we need to consider bank account options with a higher interest rate. Do you have any suggestions,

Is the GST option costing anything?

Thank you again and sorry for running late.

Outstanding as at 30 June 2022
Reimbursed 25/4/2023

✓

Best Regards,

Greg Thorncroft | Sales

P | 1300 662 719

A | 14 Geehi Wy, Ravenhall, VIC 3023

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From: Elizabeth Meiklejohn <ElizabethM@virtusuper.com.au>

Sent: Tuesday, April 18, 2023 10:14 AM

To: Greg Thorncroft <greg.t@psigroup.net.au>

Subject: Urgent - please read

Importance: High

Hi Greg

Just emailing to follow up on the below information?

We need to provide the signed financials and information to the auditor by 28 April to allow time for the audit and lodgement process.

Failure to lodge the Super Fund by 15 May will result in the Fund no longer being able to accept super contributions from employers.

Kind regards

Liz



Elizabeth Meiklejohn SSA CA 

Senior Associate

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From: Elizabeth Meiklejohn

Sent: Monday, February 27, 2023 3:22 PM

To: greg.t@psigroup.net.au

Subject: 2022 information request

Importance: High

Hi Greg

We have drafted the Super Fund's 2022 financial statements and tax return. Would you be able to please forward us the following information:

Thorncroft Family No 1 Super Fund

- Bank statement showing the 30 June 2022 balance – account 10237384
- MLC insurance policy for the \$4,284.46 payment on 27/09/2021
- Further details of the \$50 withdrawal on 13/03/2022 'Maitland City Clearing'

Thorncroft Family No 2 Super Fund

- Bank statement showing the 30 June 2022 balance – account 10237376
- A member of the Fund paid for the \$550 deed update personally. Can you please reimburse the person for the \$550 as soon as possible?
 - Alternatively, we can record the amount as an after tax super contribution. Please advise the member who the \$550 should be allocated to.

Would you like to deregister the Fund for GST?

What are the plans for the Super Funds? Have you considered a bank account with a higher interest rate?

Please call if you would like to discuss.

Kind regards

Liz

Key Information

Independent Auditor

The ATO have implemented new rules surrounding auditor independence which means that we are no longer able to use Marsh Tincknell as our Auditor. Anthony Boys from Super Audits in South Australia is our new auditor. Anthony was our choice due to his expertise, efficiency and cost. You will see correspondence to and from Anthony in the yellow section.

Withdraw \$550

According to our records, the \$550 accounting fee for the trust deed change was not paid out of the Super Fund. Would you please have the SMSF reimburse the person who paid the \$550 as soon as possible.

Bank account

Please ensure that the account holder on the bank account lists all four trustees. This should be attended to as soon as possible and before 30 June 2022. The bank will require a copy of the Fund's trust deed.