

Compliance Workpapers
AYOUB Family Super Fund
Financial Year - 2016



Fund Details

Fund Name	AYOUB Family Super Fund
Contact no	0459777125
Financial Year	2016
Established Date	28/10/2010
ABN	74 949 275 430
TFN	921079597
Trustee Type	Individual
Trustees	MILAD AYOUB VICTORIA AYOUB
ACN	

Statement of Financial Position

Assets	Qty	2016	2015	Change (\$)	Change (%)	
Investments	0.00	45,108.00	51,314.50	-6,206.50	12.10	WP-1 WP-2
Shares in Listed Companies	0.00	45,108.00	51,314.50	-6,206.50	12.10	
Commonwealth Bank Of Australia.	500.00	37,185.00	42,565.00	-5,380.00	12.64	WP-1
Telstra Group Limited	1,425.00	7,923.00	8,749.50	-826.50	9.45	
Other Assets	0.00	34,168.41	26,746.18	7,422.23	27.75	
Cash At Bank	0.00	34,168.41	5,148.69	29,019.72	563.63	
CBA Business Account #5261	0.00	208.12	4,565.39	-4,357.27	95.44	WP-1
CBA Business Online Account #5288	0.00	33,960.29	583.30	33,376.99	5,722.10	WP-1
Sundry Assets	0.00	0.00	21,597.49	-21,597.49	100.00	
Other Receivable	0.00	0.00	21,597.49	-21,597.49	100.00	
Total Assets	0.00	79,276.41	78,060.68	1,215.73	1.56	

Liabilities	Qty	2016	2015	Change (\$)	Change (%)	
Income Tax Payable	0.00	872.73	687.80	184.93	26.89	WP-1 WP-2
Franking Credits	0.00	-1,089.32	-1,277.15	187.83	14.71	
Shares in Listed Companies	0.00	-1,089.32	-1,277.15	187.83	14.71	
Commonwealth Bank Of Australia.	0.00	-900.00	-891.43	-8.57	0.96	
Telstra Group Limited	0.00	-189.32	-385.72	196.40	50.92	
Income Tax Payable	0.00	687.80	211.00	476.80	225.97	WP-1

Liabilities	Qty	2016	2015	Change (\$)	Change (%)	
Provision for Income Tax	0.00	1,274.25	1,753.95	-479.70	27.35	
Total Liabilities	0.00	872.73	687.80	184.93	26.89	

Member Entitlements	Qty	2016	2015	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	78,403.68	77,372.88	1,030.80	1.33	WP-1 WP-2
Mr Milad Ayoub	0.00	24,122.49	25,120.29	-997.80	3.97	
Accumulation	0.00	24,122.49	25,120.29	-997.80	3.97	
Ms Victoria Ayoub	0.00	54,281.19	52,252.59	2,028.60	3.88	
Accumulation	0.00	54,281.19	52,252.59	2,028.60	3.88	
Total Member Entitlements	0.00	78,403.68	77,372.88	1,030.80	1.33	

Operating Statement

Income	2016	2015	Change (\$)	Change (%)	
Investment Gains	44.00	4,685.39	-4,641.39	99.06	
Realised Capital Gains	44.00	4,685.39	-4,641.39	99.06	WP-1
Shares in Listed Companies	44.00	4,685.39	-4,641.39	99.06	
Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited	44.00	0.00	44.00	100.00	
Telstra Group Limited	0.00	4,685.39	-4,685.39	100.00	
Investment Income	3,653.72	4,369.03	-715.31	16.37	WP-1 WP-2
Dividends	3,631.06	4,257.15	-626.09	14.71	
Shares in Listed Companies	3,631.06	4,257.15	-626.09	14.71	WP-1
Commonwealth Bank Of Australia.	3,000.00	2,971.43	28.57	0.96	
Telstra Group Limited	631.06	1,285.72	-654.66	50.92	
Interest	22.66	111.88	-89.22	79.75	
Cash At Bank	22.66	111.88	-89.22	79.75	
CBA Business Online Account #5288	22.66	111.88	-89.22	79.75	
Member Receipts	4,933.83	5,551.80	-617.97	11.13	
Contributions	4,933.83	5,551.80	-617.97	11.13	WP-1
Employer	4,933.83	5,551.80	-617.97	11.13	
Ms Victoria Ayoub	4,933.83	5,551.80	-617.97	11.13	
Total Income	8,631.55	14,606.22	-5,974.67	40.90	

Expenses	2016	2015	Change (\$)	Change (%)	
Investment Losses	6,206.50	-552.91	6,759.41	1,222.52	
Decrease in Market Value	6,206.50	-552.91	6,759.41	1,222.52	WP-1
Shares in Listed Companies	6,206.50	-552.91	6,759.41	1,222.52	
Commonwealth Bank Of Australia.	5,380.00	-2,125.00	7,505.00	353.18	
Telstra Group Limited	826.50	1,572.09	-745.59	47.43	
Member Payments	0.00	9,500.00	-9,500.00	100.00	
Lump Sums Paid	0.00	9,500.00	-9,500.00	100.00	
Mr Milad Ayoub	0.00	9,500.00	-9,500.00	100.00	
Accumulation	0.00	9,500.00	-9,500.00	100.00	
Other Expenses	120.00	1,350.00	-1,230.00	91.11	
Accountancy Fee	0.00	1,001.00	-1,001.00	100.00	
Bank Fees	120.00	120.00	0.00	0.00	
Cash At Bank	120.00	120.00	0.00	0.00	
CBA Business Account #5261	120.00	120.00	0.00	0.00	
General Expense	0.00	229.00	-229.00	100.00	
Total Expenses	6,326.50	10,297.09	-3,970.59	38.56	
Income Tax	2016	2015	Change (\$)	Change (%)	
Income Tax Expense	1,274.25	1,753.95	-479.70	27.35	WP-1 WP-2
Income Tax Expense	1,274.25	1,753.95	-479.70	27.35	
Total Income Tax	1,274.25	1,753.95	-479.70	27.35	

Net Profit(Loss) Total	1,030.80	2,555.18	
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Market Value

Current Status : Good to Go Prior Status : N/A					Prepared By : N/A	Reviewed By : N/A
	Security Code	Security Name	Source Price	Units	Market Price	Market Value
SECURITY						
	CBA	Commonwealth Bank Of Australia.	74.37	500.00	74.37	37,185.00
	TLS	Telstra Group Limited	5.56	1,425.00	5.56	7,923.00

Preservation Components for Member above 65

				Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
	Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount		
Mr Milad Ayoub (Age: 71 at 30/06/2016)							
	Accumulation	Accumulation	0.00	0.00	24,122.49		
Ms Victoria Ayoub (Age: 30 at 30/06/2016)							
	Accumulation	Accumulation	54,281.19	0.00	0.00		

Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Preservation Components

							Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year				
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount			
<i>Ms Victoria Ayoub (Age: 30 at 30/06/2016)</i>										
Accumulation	Accumulation	52,252.59	0.00	0.00	54,281.19	0.00	0.00			

Tax Component Verification (Accumulation)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Milad Ayoub (Age: 71 at 30/06/2016)				
	Accumulation		0.00	0.00
Ms Victoria Ayoub (Age: 30 at 30/06/2016)				
	Accumulation		0.00	0.00

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit




		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
Current Year Contributions			Concessional	Non-Concessional
<p>Mr Milad Ayoub Date of Birth: 06/06/1945 (Age: 70 at 30/06/2016)</p>				
	Caps		35,000.00	180,000.00
	Contributions made (to this fund)		0.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	0.00
	Amount above caps		0.00	0.00
<p>Ms Victoria Ayoub Date of Birth: 06/10/1985 (Age: 29 at 30/06/2016)</p>				
	Caps		30,000.00	180,000.00
	Contributions made (to this fund)		4,933.83	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		4,933.83	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go



Great news! After review there is nothing that requires your attention.

Contra Bank Entries

				Current Status : Good to Go Prior Status : Warning	Prepared By : Danica Sabado	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance	
CBA Business Online Account #5288						
🚩	20/04/2016	Transfer from xx521 NetBank tfr	0.00	16,000.00	16,583.30	
CBA Business Account #5261						
🚩	13/10/2015	Transfer to xx9174 CommBank app thr	250.00	0.00	6,753.64	
🚩	05/11/2015	Transfer to xx9174 CommBank app tfr	150.00	0.00	6,444.23	
🚩	19/12/2015	Transfer from xx9174 CommBank app tfr	0.00	150.00	5,705.57	
🚩	15/01/2016	Transfer from xx9174 CommBank app tfr	0.00	250.00	4,359.74	
🚩	06/03/2016	Transfer to xx9174 CommBank app tfr	500.00	0.00	4,859.54	
🚩	14/03/2016	Transfer from xx9174 CommBank app tfr	0.00	500.00	5,915.01	
🚩	03/04/2016	Transfer to xx9174 CommBank app tfr	50.00	0.00	6,645.88	
🚩	06/04/2016	Transfer from xx9174 CommBank app milad	0.00	50.00	6,659.88	
🚩	07/04/2016	Transfer to xx9174 CommBank app tfr	100.00	0.00	6,559.88	
🚩	20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	7,024.05	
🚩	20/04/2016	Transfer to xx5288 NetBank tfr	16,000.00	0.00	228.12	
🚩	11/05/2016	Transfer to xx9174 CommBank app tfr	50.00	0.00	168.12	
🚩	15/05/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	218.12	
🚩	13/06/2016	Transfer to xx9174 CommBank app tfr	50.00	0.00	158.12	

				Current Status : Good to Go Prior Status : Warning	Prepared By : Danica Sabado	Reviewed By : N/A
	14/06/2016	Transfer from xx9174 CommBank app tfr		0.00	50.00	208.12
	29/06/2016	Transfer from xx9174 CommBank app tfr		0.00	17,354.33	17,562.45
	29/06/2016	Transfer to xx9174 CommBank app tfr		17,354.33	0.00	208.12

Income Comparison

					Current Status : Good to Go Prior Status : Warning	Prepared By : Danica Sabado	Reviewed By : N/A
	Date	Income Type	Total Income	Franking Credit	Estimated Income	Estimated Franking Credit	
TLS : Telstra Group Limited (ASX:TLS)							
	25/09/2015	Dividend	220.87	94.66	220.88	94.66	
	01/04/2016	Dividend	220.87	94.66	220.88	94.66	

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Pension Limit - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

Tax Component Verification (Pension) - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Member Receipts / Contributions / Employer / Ms Victoria Ayoub					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	0.00	682.05	682.05
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	0.00	554.17	1,236.22
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	0.00	372.59	1,608.81
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	0.00	554.17	2,162.98
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	0.00	554.17	2,717.15
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	0.00	554.17	3,271.32
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	0.00	554.17	3,825.49
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	0.00	554.17	4,379.66
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	0.00	554.17	4,933.83
30/06/2016	Closing Balance	0.00	0.00	0.00	4,933.83
Investment Gains / Realised Capital Gains / Shares in Listed Companies / Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
21/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	0.00	0.00	44.00	44.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2016	Closing Balance	0.00	0.00	0.00	44.00
Investment Gains / Disposal Suspense / Shares in Listed Companies / Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
21/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	22.00	0.00	44.00	44.00
21/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	-22.00	44.00	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Investment Income / Dividends / Shares in Listed Companies / Commonwealth Bank Of Australia.					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/10/2015	CBA 222C FRANKED @ 30%; DRP NIL DISC	0.00	0.00	1,585.71	1,585.71
31/03/2016	CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	0.00	1,414.29	3,000.00
30/06/2016	Closing Balance	0.00	0.00	0.00	3,000.00
Investment Income / Dividends / Shares in Listed Companies / Telstra Group Limited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
25/09/2015	TLS 15.5C FR@30%; DRP NIL DISC	0.00	0.00	315.53	315.53
01/04/2016	TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	0.00	315.53	631.06
30/06/2016	Closing Balance	0.00	0.00	0.00	631.06
Investment Income / Interest / Cash At Bank / CBA Business Online Account #5288					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
01/05/2016	Credit Interest	0.00	0.00	6.50	6.50
01/06/2016	Interest	0.00	0.00	16.16	22.66
30/06/2016	Closing Balance	0.00	0.00	0.00	22.66
Other Expenses / Bank Fees / Cash At Bank / CBA Business Account #5261					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/07/2015	Account Fee	0.00	10.00	0.00	10.00
01/08/2015	Account Fee	0.00	10.00	0.00	20.00
01/09/2015	Account Fee	0.00	10.00	0.00	30.00
01/10/2015	Account Fee	0.00	10.00	0.00	40.00
01/11/2015	Account Fee	0.00	10.00	0.00	50.00
01/12/2015	Account Fee	0.00	10.00	0.00	60.00
01/01/2016	Account Fee	0.00	10.00	0.00	70.00
01/02/2016	Account Fee	0.00	10.00	0.00	80.00
01/03/2016	Account Fee	0.00	10.00	0.00	90.00
01/04/2016	Account Fee	0.00	10.00	0.00	100.00
01/05/2016	Account Fee	0.00	10.00	0.00	110.00
01/06/2016	Account Fee	0.00	10.00	0.00	120.00
30/06/2016	Closing Balance	0.00	0.00	0.00	120.00
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Commonwealth Bank Of Australia.					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2016	Market Value Adjustment	0.00	5,380.00	0.00	5,380.00
30/06/2016	Closing Balance	0.00	0.00	0.00	5,380.00
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Telstra Group Limited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
30/06/2016	Market Value Adjustment	0.00	826.50	0.00	826.50
30/06/2016	Closing Balance	0.00	0.00	0.00	826.50
Income Tax Expense / Income Tax Expense					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
17/09/2015	Fund Income Tax	0.00	102.31	0.00	102.31
08/10/2015	Fund Income Tax	0.00	83.13	0.00	185.44
21/10/2015	Fund Income Tax	0.00	55.89	0.00	241.33
06/11/2015	Fund Income Tax	0.00	83.13	0.00	324.46
08/12/2015	Fund Income Tax	0.00	83.13	0.00	407.59
08/01/2016	Fund Income Tax	0.00	83.13	0.00	490.72
08/02/2016	Fund Income Tax	0.00	83.13	0.00	573.85
08/03/2016	Fund Income Tax	0.00	83.13	0.00	656.98
08/04/2016	Fund Income Tax	0.00	83.13	0.00	740.11
30/06/2016	Fund Income Tax	0.00	534.14	0.00	1,274.25
30/06/2016	Closing Balance	0.00	0.00	0.00	1,274.25

Investments - Commonwealth Bank Of Australia.

Date	Description	Quantity	Debits	Credits	Balance
01/07/2015	Opening Balance	500.00	0.00	0.00	42,565.00
30/06/2016	Market Value Adjustment	0.00	0.00	5,380.00	37,185.00
30/06/2016	Closing Balance	500.00	0.00	0.00	37,185.00
Investments - Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
21/08/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	22.00	0.00	0.00	0.00
21/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	-22.00	0.00	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Investments - Telstra Group Limited					
01/07/2015	Opening Balance	1,425.00	0.00	0.00	8,749.50
30/06/2016	Market Value Adjustment	0.00	0.00	826.50	7,923.00
30/06/2016	Closing Balance	1,425.00	0.00	0.00	7,923.00
Cash At Bank - CBA Business Account #5261					
01/07/2015	Opening Balance	0.00	0.00	0.00	4,565.39
01/07/2015	Account Fee	0.00	0.00	10.00	4,555.39
01/07/2015	Transfer from xx0088 NetBank tf	0.00	4,243.16	0.00	8,798.55
07/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,698.55
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	8,678.55
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	8,658.55

Date	Description	Quantity	Debits	Credits	Balance
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,608.55
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,508.55
12/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,458.55
12/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,408.55
13/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	8,388.55
13/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,338.55
14/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	8,318.55
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	480.00	0.00	8,798.55
30/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,698.55
31/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	8,548.55
01/08/2015	Account Fee	0.00	0.00	10.00	8,538.55
01/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	15.00	8,523.55
01/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,423.55
02/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	90.00	8,333.55
02/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,233.55
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	10.00	8,223.55
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	8,198.55
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	8,048.55
04/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	8,018.55
04/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	7,968.55

Date	Description	Quantity	Debits	Credits	Balance
05/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	7,818.55
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	7,768.55
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	7,718.55
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,618.55
07/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	7,568.55
07/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,468.55
08/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	106.00	7,362.55
08/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	120.00	7,242.55
10/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	7,192.55
11/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	7,042.55
12/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,942.55
13/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,842.55
29/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	6,692.55
30/08/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,642.55
01/09/2015	Account Fee	0.00	0.00	10.00	6,632.55
01/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,582.55
01/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,482.55
02/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,432.55
02/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,382.55
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,332.55

Date	Description	Quantity	Debits	Credits	Balance
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,232.55
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,132.55
04/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,082.55
04/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,982.55
04/09/2015	Transfer to xx9174 NetBank app tfr	0.00	0.00	100.00	5,882.55
05/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,832.55
07/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,782.55
07/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,632.55
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,582.55
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,482.55
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,332.55
09/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	5,312.55
09/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,212.55
11/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,162.55
12/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,112.55
13/09/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,962.55
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	682.05	0.00	5,644.60
22/09/2015	Direct Credit 404111 CBA RET PREM 001180958303	0.00	44.00	0.00	5,688.60
25/09/2015	Direct Credit 088147 TLS FNL DIV 001178811593	0.00	220.87	0.00	5,909.47

Date	Description	Quantity	Debits	Credits	Balance
01/10/2015	Account Fee	0.00	0.00	10.00	5,899.47
01/10/2015	Direct Credit 401507 CBA DIVIDEND 001177750497	0.00	1,110.00	0.00	7,009.47
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	554.17	0.00	7,563.64
10/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	40.00	7,523.64
10/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	100.00	7,423.64
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	20.00	7,403.64
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	50.00	7,353.64
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	100.00	7,253.64
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	250.00	7,003.64
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	0.00	250.00	6,753.64
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	372.59	0.00	7,126.23
28/10/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	6,976.23
29/10/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,926.23
30/10/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,826.23
01/11/2015	Account Fee	0.00	0.00	10.00	6,816.23
01/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,766.23
02/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	17.00	6,749.23
03/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,699.23
04/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	5.00	6,694.23

Date	Description	Quantity	Debits	Credits	Balance
05/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	6,544.23
05/11/2015	Transfer to xx9174 Phone	0.00	0.00	100.00	6,444.23
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	554.17	0.00	6,998.40
07/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,898.40
08/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,798.40
10/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,748.40
12/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	6,723.40
13/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,673.40
27/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,573.40
29/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,473.40
30/11/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,423.40
01/12/2015	Account Fee	0.00	0.00	10.00	6,413.40
01/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,363.40
01/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,313.40
02/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	6,113.40
02/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	5,913.40
04/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	5,883.40
04/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,783.40
05/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	5,583.40

Date	Description	Quantity	Debits	Credits	Balance
07/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,533.40
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	554.17	0.00	6,087.57
08/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	6,067.57
08/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	6,037.57
09/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,987.57
09/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,937.57
11/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	5,917.57
11/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	5,897.57
12/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	5,872.57
12/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,772.57
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	5,747.57
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,697.57
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,597.57
14/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	12.00	5,585.57
14/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	5,555.57
19/12/2015	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,705.57
29/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,555.57
30/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,505.57
30/12/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,455.57

Date	Description	Quantity	Debits	Credits	Balance
01/01/2016	Account Fee	0.00	0.00	10.00	5,445.57
06/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	1,500.00	3,945.57
07/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,745.57
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	554.17	0.00	4,299.74
09/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	75.00	4,224.74
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	4,204.74
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	4,184.74
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	4,159.74
12/01/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	4,109.74
15/01/2016	Transfer from xx9174 CommBank app tfr	0.00	250.00	0.00	4,359.74
01/02/2016	Account Fee	0.00	0.00	10.00	4,349.74
04/02/2016	Direct Debit 184111 MYOB Australia MYOB 1-27631794917	0.00	0.00	348.00	4,001.74
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	554.17	0.00	4,555.91
12/02/2016	Transfer from xx9174 CommBank app tfr to ssf	0.00	963.63	0.00	5,519.54
01/03/2016	Account Fee	0.00	0.00	10.00	5,509.54
04/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,459.54
05/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,359.54
06/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	500.00	4,859.54

Date	Description	Quantity	Debits	Credits	Balance
07/03/2016	Transfer from xx9174 CommBank app tfr	0.00	406.30	0.00	5,265.84
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	554.17	0.00	5,820.01
08/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	40.00	5,780.01
09/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	5,680.01
10/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	15.00	5,665.01
10/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	5,465.01
11/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	5,415.01
14/03/2016	Transfer from xx9174 CommBank app tfr	0.00	500.00	0.00	5,915.01
26/03/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	5,715.01
31/03/2016	Direct Credit 401507 CBA DIVIDEND 001184547677	0.00	990.00	0.00	6,705.01
01/04/2016	Account Fee	0.00	0.00	10.00	6,695.01
01/04/2016	Direct Credit 088147 TLS ITM DIV 001186456613	0.00	220.87	0.00	6,915.88
01/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,815.88
02/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,765.88
02/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,715.88
03/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	6,695.88
03/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	6,645.88
04/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	1.00	6,644.88
04/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	35.00	6,609.88

Date	Description	Quantity	Debits	Credits	Balance
06/04/2016	Transfer from xx9174 CommBank app milad	0.00	50.00	0.00	6,659.88
07/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,559.88
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	554.17	0.00	7,114.05
08/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	7,094.05
09/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	7,074.05
09/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	7,044.05
11/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	70.00	6,974.05
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	7,024.05
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	9,204.07	0.00	16,228.12
20/04/2016	Transfer to xx5288 NetBank tfr	0.00	0.00	16,000.00	228.12
01/05/2016	Account Fee	0.00	0.00	10.00	218.12
11/05/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	168.12
12/05/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	118.12
15/05/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	218.12
01/06/2016	Account Fee	0.00	0.00	10.00	208.12
13/06/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	158.12
14/06/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	208.12
29/06/2016	Transfer from xx9174 CommBank app tfr	0.00	17,354.33	0.00	17,562.45
29/06/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	17,354.33	208.12

Date	Description	Quantity	Debits	Credits	Balance
30/06/2016	Closing Balance	0.00	0.00	0.00	208.12
Cash At Bank - CBA Business Online Account #5288					
01/07/2015	Opening Balance	0.00	0.00	0.00	583.30
20/04/2016	Transfer from xx521 NetBank tfr	0.00	16,000.00	0.00	16,583.30
01/05/2016	Credit Interest	0.00	6.50	0.00	16,589.80
01/06/2016	Interest	0.00	16.16	0.00	16,605.96
29/06/2016	Transfer from xx521 NetBank tfr	0.00	17,354.33	0.00	33,960.29
30/06/2016	Closing Balance	0.00	0.00	0.00	33,960.29
Other Assets - Sundry Assets / Other Receivable					
01/07/2015	Opening Balance	0.00	0.00	0.00	21,597.49
01/07/2015	Repayment	0.00	0.00	4,243.16	17,354.33
29/06/2016	Repayment	0.00	0.00	17,354.33	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Sundry Assets / Other Receivable					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/07/2015	Repayment	0.00	0.00	4,243.16	4,243.16
01/07/2015	Repayment	0.00	4,243.16	0.00	0.00
29/06/2016	Repayment	0.00	0.00	17,354.33	17,354.33
29/06/2016	Repayment	0.00	17,354.33	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Unsettled Trades / Disposals / Shares in Listed Companies / Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
21/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	0.00	44.00	0.00	44.00
22/09/2015	CBAR to CBA; 1:23 ACCELERATED - PAITREO OF ORD SHS @ \$71.50	0.00	0.00	44.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Commonwealth Bank Of Australia.					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/10/2015	CBA 222C FRANKED @ 30%; DRP NIL DISC	0.00	0.00	1,110.00	1,110.00
01/10/2015	CBA 222C FRANKED @ 30%; DRP NIL DISC	0.00	1,110.00	0.00	0.00
31/03/2016	CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	0.00	990.00	990.00
31/03/2016	CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	990.00	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Dividends / Shares in Listed Companies / Telstra Group Limited					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
25/09/2015	TLS 15.5C FR@30%; DRP NIL DISC	0.00	0.00	220.87	220.87
25/09/2015	TLS 15.5C FR@30%; DRP NIL DISC	0.00	220.87	0.00	0.00
01/04/2016	TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	0.00	220.87	220.87

Date	Description	Quantity	Debits	Credits	Balance
01/04/2016	TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	220.87	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / CBA Business Online Account #5288					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/05/2016	Credit Interest	0.00	0.00	6.50	6.50
01/05/2016	Credit Interest	0.00	6.50	0.00	0.00
01/06/2016	Interest	0.00	0.00	16.16	16.16
01/06/2016	Interest	0.00	16.16	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Ms Victoria Ayoub					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
17/09/2015	Contribution Received	0.00	0.00	682.05	682.05
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	682.05	0.00	0.00
08/10/2015	Contribution Received	0.00	0.00	554.17	554.17
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	554.17	0.00	0.00
21/10/2015	Contribution Received	0.00	0.00	372.59	372.59
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	372.59	0.00	0.00
06/11/2015	Contribution Received	0.00	0.00	554.17	554.17

Date	Description	Quantity	Debits	Credits	Balance
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	554.17	0.00	0.00
08/12/2015	Contribution Received	0.00	0.00	554.17	554.17
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	554.17	0.00	0.00
08/01/2016	Contribution Received	0.00	0.00	554.17	554.17
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	554.17	0.00	0.00
08/02/2016	Contribution Received	0.00	0.00	554.17	554.17
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	554.17	0.00	0.00
08/03/2016	Contribution Received	0.00	0.00	554.17	554.17
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	554.17	0.00	0.00
08/04/2016	Contribution Received	0.00	0.00	554.17	554.17
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	554.17	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Bank Fees / Cash At Bank / CBA Business Account #5261					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/07/2015	Account Fee	0.00	0.00	10.00	10.00
01/07/2015	Account Fee	0.00	10.00	0.00	0.00
01/08/2015	Account Fee	0.00	0.00	10.00	10.00

Date	Description	Quantity	Debits	Credits	Balance
01/08/2015	Account Fee	0.00	10.00	0.00	0.00
01/09/2015	Account Fee	0.00	0.00	10.00	10.00
01/09/2015	Account Fee	0.00	10.00	0.00	0.00
01/10/2015	Account Fee	0.00	0.00	10.00	10.00
01/10/2015	Account Fee	0.00	10.00	0.00	0.00
01/11/2015	Account Fee	0.00	0.00	10.00	10.00
01/11/2015	Account Fee	0.00	10.00	0.00	0.00
01/12/2015	Account Fee	0.00	0.00	10.00	10.00
01/12/2015	Account Fee	0.00	10.00	0.00	0.00
01/01/2016	Account Fee	0.00	0.00	10.00	10.00
01/01/2016	Account Fee	0.00	10.00	0.00	0.00
01/02/2016	Account Fee	0.00	0.00	10.00	10.00
01/02/2016	Account Fee	0.00	10.00	0.00	0.00
01/03/2016	Account Fee	0.00	0.00	10.00	10.00
01/03/2016	Account Fee	0.00	10.00	0.00	0.00
01/04/2016	Account Fee	0.00	0.00	10.00	10.00
01/04/2016	Account Fee	0.00	10.00	0.00	0.00
01/05/2016	Account Fee	0.00	0.00	10.00	10.00
01/05/2016	Account Fee	0.00	10.00	0.00	0.00
01/06/2016	Account Fee	0.00	0.00	10.00	10.00

Date	Description	Quantity	Debits	Credits	Balance
01/06/2016	Account Fee	0.00	10.00	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Payable / Income Tax Payable					
01/07/2015	Opening Balance	0.00	0.00	0.00	211.00
01/07/2015	Fund Tax Finalisation	0.00	0.00	476.80	687.80
30/06/2016	Closing Balance	0.00	0.00	0.00	687.80
Income Tax Payable / Provision for Income Tax					
01/07/2015	Opening Balance	0.00	0.00	0.00	1,753.95
01/07/2015	Fund Tax Finalisation	0.00	1,753.95	0.00	0.00
17/09/2015	Tax Effect Of Income	0.00	0.00	102.31	102.31
08/10/2015	Tax Effect Of Income	0.00	0.00	83.13	185.44
21/10/2015	Tax Effect Of Income	0.00	0.00	55.89	241.33
06/11/2015	Tax Effect Of Income	0.00	0.00	83.13	324.46
08/12/2015	Tax Effect Of Income	0.00	0.00	83.13	407.59
08/01/2016	Tax Effect Of Income	0.00	0.00	83.13	490.72
08/02/2016	Tax Effect Of Income	0.00	0.00	83.13	573.85
08/03/2016	Tax Effect Of Income	0.00	0.00	83.13	656.98
08/04/2016	Tax Effect Of Income	0.00	0.00	83.13	740.11
30/06/2016	Tax Effect Of Income	0.00	0.00	534.14	1,274.25
30/06/2016	Closing Balance	0.00	0.00	0.00	1,274.25

Date	Description	Quantity	Debits	Credits	Balance
Income Tax Payable / Franking Credits / Shares in Listed Companies / Commonwealth Bank Of Australia.					
01/07/2015	Opening Balance	0.00	0.00	0.00	891.43
01/07/2015	Fund Tax Finalisation	0.00	0.00	891.43	0.00
01/10/2015	CBA 222C FRANKED @ 30%; DRP NIL DISC	0.00	475.71	0.00	475.71
31/03/2016	CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	424.29	0.00	900.00
30/06/2016	Closing Balance	0.00	0.00	0.00	900.00
Income Tax Payable / Franking Credits / Shares in Listed Companies / Telstra Group Limited					
01/07/2015	Opening Balance	0.00	0.00	0.00	385.72
01/07/2015	Fund Tax Finalisation	0.00	0.00	385.72	0.00
25/09/2015	TLS 15.5C FR@30%; DRP NIL DISC	0.00	94.66	0.00	94.66
01/04/2016	TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	0.00	94.66	0.00	189.32
30/06/2016	Closing Balance	0.00	0.00	0.00	189.32
Fund Suspense / CBA Business Account #5261					
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
01/07/2015	Account Fee	0.00	0.00	10.00	10.00
01/07/2015	Account Fee	0.00	10.00	0.00	0.00
01/07/2015	Transfer from xx0088 NetBank tf	0.00	0.00	4,243.16	4,243.16
01/07/2015	Transfer from xx0088 NetBank tf	0.00	4,243.16	0.00	0.00
07/07/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	100.00

Date	Description	Quantity	Debits	Credits	Balance
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	120.00
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	140.00
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	190.00
11/07/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	290.00
12/07/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	340.00
12/07/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	390.00
13/07/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	410.00
13/07/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	460.00
14/07/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	480.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	0.00	480.00	0.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	20.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	40.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	60.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	80.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	130.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	180.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	230.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	280.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	380.00
15/07/2015	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	480.00

Date	Description	Quantity	Debits	Credits	Balance
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	460.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	440.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	420.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	400.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	350.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	300.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	250.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	200.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	100.00
15/07/2015	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	0.00
30/07/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	100.00
31/07/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	250.00
01/08/2015	Account Fee	0.00	0.00	10.00	240.00
01/08/2015	Account Fee	0.00	10.00	0.00	250.00
01/08/2015	Transfer to xx9174 CommBank app tfr	0.00	15.00	0.00	265.00
01/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	365.00
02/08/2015	Transfer to xx9174 CommBank app tfr	0.00	90.00	0.00	455.00
02/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	555.00
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	10.00	0.00	565.00
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	25.00	0.00	590.00

Date	Description	Quantity	Debits	Credits	Balance
03/08/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	740.00
04/08/2015	Transfer to xx9174 CommBank app tfr	0.00	30.00	0.00	770.00
04/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	820.00
05/08/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	970.00
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	1,020.00
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	1,070.00
06/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	1,170.00
07/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	1,220.00
07/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	1,320.00
08/08/2015	Transfer to xx9174 CommBank app tfr	0.00	106.00	0.00	1,426.00
08/08/2015	Transfer to xx9174 CommBank app tfr	0.00	120.00	0.00	1,546.00
10/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	1,596.00
11/08/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	1,746.00
12/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	1,846.00
13/08/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	1,946.00
29/08/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	2,096.00
30/08/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,146.00
01/09/2015	Account Fee	0.00	0.00	10.00	2,136.00
01/09/2015	Account Fee	0.00	10.00	0.00	2,146.00
01/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,196.00

Date	Description	Quantity	Debits	Credits	Balance
01/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	2,296.00
02/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,346.00
02/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,396.00
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,446.00
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	2,546.00
03/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	2,646.00
04/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,696.00
04/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	2,796.00
04/09/2015	Transfer to xx9174 NetBank app tfr	0.00	100.00	0.00	2,896.00
05/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,946.00
07/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	2,996.00
07/09/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	3,146.00
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	3,196.00
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	3,296.00
08/09/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	3,446.00
09/09/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	3,466.00
09/09/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	3,566.00
11/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	3,616.00
12/09/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	3,666.00
13/09/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	3,816.00

Date	Description	Quantity	Debits	Credits	Balance
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	0.00	682.05	3,133.95
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	682.05	0.00	3,816.00
22/09/2015	Direct Credit 404111 CBA RET PREM 001180958303	0.00	0.00	44.00	3,772.00
22/09/2015	Direct Credit 404111 CBA RET PREM 001180958303	0.00	44.00	0.00	3,816.00
25/09/2015	Direct Credit 088147 TLS FNL DIV 001178811593	0.00	0.00	220.87	3,595.13
25/09/2015	Direct Credit 088147 TLS FNL DIV 001178811593	0.00	220.87	0.00	3,816.00
01/10/2015	Account Fee	0.00	0.00	10.00	3,806.00
01/10/2015	Account Fee	0.00	10.00	0.00	3,816.00
01/10/2015	Direct Credit 401507 CBA DIVIDEND 001177750497	0.00	0.00	1,110.00	2,706.00
01/10/2015	Direct Credit 401507 CBA DIVIDEND 001177750497	0.00	1,110.00	0.00	3,816.00
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	0.00	554.17	3,261.83
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	554.17	0.00	3,816.00
10/10/2015	Transfer to xx9174 CommBank app thr	0.00	40.00	0.00	3,856.00
10/10/2015	Transfer to xx9174 CommBank app thr	0.00	100.00	0.00	3,956.00
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	20.00	0.00	3,976.00
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	50.00	0.00	4,026.00

Date	Description	Quantity	Debits	Credits	Balance
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	100.00	0.00	4,126.00
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	250.00	0.00	4,376.00
13/10/2015	Transfer to xx9174 CommBank app thr	0.00	250.00	0.00	4,626.00
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	0.00	372.59	4,253.41
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	372.59	0.00	4,626.00
28/10/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	4,776.00
29/10/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	4,826.00
30/10/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	4,926.00
01/11/2015	Account Fee	0.00	0.00	10.00	4,916.00
01/11/2015	Account Fee	0.00	10.00	0.00	4,926.00
01/11/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	4,976.00
02/11/2015	Transfer to xx9174 CommBank app tfr	0.00	17.00	0.00	4,993.00
03/11/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,043.00
04/11/2015	Transfer to xx9174 CommBank app tfr	0.00	5.00	0.00	5,048.00
05/11/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	5,198.00
05/11/2015	Transfer to xx9174 Phone	0.00	100.00	0.00	5,298.00
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	0.00	554.17	4,743.83
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	554.17	0.00	5,298.00

Date	Description	Quantity	Debits	Credits	Balance
07/11/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	5,398.00
08/11/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	5,498.00
10/11/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,548.00
12/11/2015	Transfer to xx9174 CommBank app tfr	0.00	25.00	0.00	5,573.00
13/11/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,623.00
27/11/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	5,723.00
29/11/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	5,823.00
30/11/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,873.00
01/12/2015	Account Fee	0.00	0.00	10.00	5,863.00
01/12/2015	Account Fee	0.00	10.00	0.00	5,873.00
01/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,923.00
01/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	5,973.00
02/12/2015	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	6,173.00
02/12/2015	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	6,373.00
04/12/2015	Transfer to xx9174 CommBank app tfr	0.00	30.00	0.00	6,403.00
04/12/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	6,503.00
05/12/2015	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	6,703.00
07/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	6,753.00
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	0.00	554.17	6,198.83

Date	Description	Quantity	Debits	Credits	Balance
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	554.17	0.00	6,753.00
08/12/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	6,773.00
08/12/2015	Transfer to xx9174 CommBank app tfr	0.00	30.00	0.00	6,803.00
09/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	6,853.00
09/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	6,903.00
11/12/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	6,923.00
11/12/2015	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	6,943.00
12/12/2015	Transfer to xx9174 CommBank app tfr	0.00	25.00	0.00	6,968.00
12/12/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	7,068.00
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	25.00	0.00	7,093.00
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	7,143.00
13/12/2015	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	7,243.00
14/12/2015	Transfer to xx9174 CommBank app tfr	0.00	12.00	0.00	7,255.00
14/12/2015	Transfer to xx9174 CommBank app tfr	0.00	30.00	0.00	7,285.00
19/12/2015	Transfer from xx9174 CommBank app tfr	0.00	0.00	150.00	7,135.00
29/12/2015	Transfer to xx9174 CommBank app tfr	0.00	150.00	0.00	7,285.00
30/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	7,335.00
30/12/2015	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	7,385.00
01/01/2016	Account Fee	0.00	0.00	10.00	7,375.00

Date	Description	Quantity	Debits	Credits	Balance
01/01/2016	Account Fee	0.00	10.00	0.00	7,385.00
06/01/2016	Transfer to xx9174 CommBank app tfr	0.00	1,500.00	0.00	8,885.00
07/01/2016	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	9,085.00
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	0.00	554.17	8,530.83
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	554.17	0.00	9,085.00
09/01/2016	Transfer to xx9174 CommBank app tfr	0.00	75.00	0.00	9,160.00
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	9,180.00
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	9,200.00
11/01/2016	Transfer to xx9174 CommBank app tfr	0.00	25.00	0.00	9,225.00
12/01/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	9,275.00
15/01/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	250.00	9,025.00
01/02/2016	Account Fee	0.00	0.00	10.00	9,015.00
01/02/2016	Account Fee	0.00	10.00	0.00	9,025.00
04/02/2016	Direct Debit 184111 MYOB Australia MYOB 1-27631794917	0.00	348.00	0.00	9,373.00
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	0.00	554.17	8,818.83
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	554.17	0.00	9,373.00
12/02/2016	Transfer from xx9174 CommBank app tfr to ssf	0.00	0.00	963.63	8,409.37
01/03/2016	Account Fee	0.00	0.00	10.00	8,399.37

Date	Description	Quantity	Debits	Credits	Balance
01/03/2016	Account Fee	0.00	10.00	0.00	8,409.37
04/03/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	8,459.37
05/03/2016	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	8,559.37
06/03/2016	Transfer to xx9174 CommBank app tfr	0.00	500.00	0.00	9,059.37
07/03/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	406.30	8,653.07
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	0.00	554.17	8,098.90
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	554.17	0.00	8,653.07
08/03/2016	Transfer to xx9174 CommBank app tfr	0.00	40.00	0.00	8,693.07
09/03/2016	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	8,793.07
10/03/2016	Transfer to xx9174 CommBank app tfr	0.00	15.00	0.00	8,808.07
10/03/2016	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	9,008.07
11/03/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	9,058.07
14/03/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	500.00	8,558.07
26/03/2016	Transfer to xx9174 CommBank app tfr	0.00	200.00	0.00	8,758.07
31/03/2016	Direct Credit 401507 CBA DIVIDEND 001184547677	0.00	0.00	990.00	7,768.07
31/03/2016	Direct Credit 401507 CBA DIVIDEND 001184547677	0.00	990.00	0.00	8,758.07
01/04/2016	Account Fee	0.00	0.00	10.00	8,748.07
01/04/2016	Account Fee	0.00	10.00	0.00	8,758.07

Date	Description	Quantity	Debits	Credits	Balance
01/04/2016	Direct Credit 088147 TLS ITM DIV 001186456613	0.00	0.00	220.87	8,537.20
01/04/2016	Direct Credit 088147 TLS ITM DIV 001186456613	0.00	220.87	0.00	8,758.07
01/04/2016	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	8,858.07
02/04/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	8,908.07
02/04/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	8,958.07
03/04/2016	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	8,978.07
03/04/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	9,028.07
04/04/2016	Transfer to xx9174 CommBank app tfr	0.00	1.00	0.00	9,029.07
04/04/2016	Transfer to xx9174 CommBank app tfr	0.00	35.00	0.00	9,064.07
06/04/2016	Transfer from xx9174 CommBank app milad	0.00	0.00	50.00	9,014.07
07/04/2016	Transfer to xx9174 CommBank app tfr	0.00	100.00	0.00	9,114.07
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	0.00	554.17	8,559.90
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	554.17	0.00	9,114.07
08/04/2016	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	9,134.07
09/04/2016	Transfer to xx9174 CommBank app tfr	0.00	20.00	0.00	9,154.07
09/04/2016	Transfer to xx9174 CommBank app tfr	0.00	30.00	0.00	9,184.07
11/04/2016	Transfer to xx9174 CommBank app tfr	0.00	70.00	0.00	9,254.07
20/04/2016	Direct Debit 184111 MYOB Australia MYOB 1-27631794917	0.00	0.00	348.00	8,906.07

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app milad	0.00	50.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	0.00	8,956.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	50.00	8,906.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	50.00	8,856.07
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	963.63	7,892.44
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	9,204.07	1,311.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	1.00	0.00	1,310.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	5.00	0.00	1,305.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	10.00	0.00	1,295.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	12.00	0.00	1,283.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	15.00	0.00	1,268.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	15.00	0.00	1,253.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	17.00	0.00	1,236.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,216.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,196.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,176.63

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,156.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,136.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,116.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,096.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,076.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,056.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	20.00	0.00	1,036.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	25.00	0.00	1,011.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	25.00	0.00	986.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	25.00	0.00	961.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	25.00	0.00	936.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	25.00	0.00	911.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	30.00	0.00	881.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	30.00	0.00	851.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	30.00	0.00	821.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	30.00	0.00	791.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	30.00	0.00	761.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	35.00	0.00	726.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	40.00	0.00	686.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	40.00	0.00	646.63

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	596.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	546.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	496.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	446.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	396.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	346.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	296.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	246.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	196.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	146.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	96.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	46.63
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	3.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	53.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	103.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	153.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	203.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	253.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	303.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	353.37

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	403.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	453.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	503.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	553.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	603.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	653.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	703.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	753.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	803.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	853.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	903.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	953.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	1,003.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	1,053.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	1,103.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	1,153.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	1,203.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	70.00	0.00	1,273.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	75.00	0.00	1,348.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	90.00	0.00	1,438.37

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	1,538.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	1,638.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	1,738.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	1,838.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	1,938.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,038.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,138.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,238.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,338.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,438.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,538.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,638.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,738.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,838.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	2,938.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,038.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,138.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,238.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,338.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,438.37

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,538.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,638.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,738.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,838.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	3,938.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	4,038.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	4,138.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	4,238.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	100.00	0.00	4,338.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	106.00	0.00	4,444.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	120.00	0.00	4,564.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	4,714.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	4,864.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,014.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,164.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,314.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,464.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,614.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,764.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	5,914.37

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	6,064.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	150.00	0.00	6,214.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	6,414.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	6,614.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	6,814.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	7,014.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	7,214.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	200.00	0.00	7,414.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	250.00	0.00	7,664.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	250.00	0.00	7,914.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	348.00	0.00	8,262.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	500.00	0.00	8,762.37
20/04/2016	Transfer from xx9174 CommBank app tfr	0.00	1,500.00	0.00	10,262.37
20/04/2016	Transfer from xx9174 CommBank app tfr to sf	0.00	963.63	0.00	11,226.00
20/04/2016	Transfer to xx5288 NetBank tfr	0.00	0.00	16,000.00	4,774.00
20/04/2016	Transfer to xx5288 NetBank tfr	0.00	16,000.00	0.00	11,226.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	1.00	11,225.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	5.00	11,220.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	10.00	11,210.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	12.00	11,198.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	15.00	11,183.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	15.00	11,168.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	17.00	11,151.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,131.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,111.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,091.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,071.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,051.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,031.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	11,011.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	10,991.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	20.00	10,971.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	10,946.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	10,921.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	10,896.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	10,871.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	25.00	10,846.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	10,816.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	10,786.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	10,756.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	10,726.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	30.00	10,696.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	35.00	10,661.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	40.00	10,621.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,571.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,521.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,471.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,421.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,371.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,321.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,271.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,221.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,171.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,121.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,071.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	10,021.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,971.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,921.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,871.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,821.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,771.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,721.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,671.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,621.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,571.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,521.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,471.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,421.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,371.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,321.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,271.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,221.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,171.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,121.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,071.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	9,021.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,971.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,921.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,871.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	8,821.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	70.00	8,751.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	75.00	8,676.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	90.00	8,586.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,486.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,386.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,286.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,186.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	8,086.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,986.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,886.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,786.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,686.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,586.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,486.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,386.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,286.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,186.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	7,086.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,986.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,886.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,786.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,686.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,586.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,486.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,386.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,286.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,186.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	100.00	6,086.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	106.00	5,980.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	120.00	5,860.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,710.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,560.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,410.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,260.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	5,110.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,960.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,810.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,660.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,510.00

Date	Description	Quantity	Debits	Credits	Balance
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,360.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	150.00	4,210.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	4,010.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,810.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,610.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,410.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,210.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	200.00	3,010.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	500.00	2,510.00
20/04/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	1,500.00	1,010.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	20.00	990.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	40.00	950.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	50.00	900.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	100.00	800.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	100.00	700.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	250.00	450.00
20/04/2016	Transfer to xx9174 CommBank app thr	0.00	0.00	250.00	200.00
20/04/2016	Transfer to xx9174 NetBank app tfr	0.00	0.00	100.00	100.00
20/04/2016	Transfer to xx9174 Phone	0.00	0.00	100.00	0.00
01/05/2016	Account Fee	0.00	0.00	10.00	10.00

Date	Description	Quantity	Debits	Credits	Balance
01/05/2016	Account Fee	0.00	10.00	0.00	0.00
11/05/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	50.00
12/05/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	100.00
15/05/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	100.00	0.00
15/05/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	50.00
15/05/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	100.00
15/05/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	50.00
15/05/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	0.00
01/06/2016	Account Fee	0.00	0.00	10.00	10.00
01/06/2016	Account Fee	0.00	10.00	0.00	0.00
13/06/2016	Transfer to xx9174 CommBank app tfr	0.00	50.00	0.00	50.00
14/06/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	50.00	0.00
14/06/2016	Transfer from xx9174 CommBank app tfr	0.00	50.00	0.00	50.00
14/06/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	50.00	0.00
29/06/2016	Transfer from xx9174 CommBank app tfr	0.00	0.00	17,354.33	17,354.33
29/06/2016	Transfer from xx9174 CommBank app tfr	0.00	17,354.33	0.00	0.00
29/06/2016	Transfer to xx9174 CommBank app tfr	0.00	0.00	17,354.33	17,354.33
29/06/2016	Transfer to xx9174 CommBank app tfr	0.00	17,354.33	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00

Fund Suspense / CBA Business Online Account #5288

Date	Description	Quantity	Debits	Credits	Balance
01/07/2015	Opening Balance	0.00	0.00	0.00	0.00
20/04/2016	Transfer from xx521 NetBank tfr	0.00	0.00	16,000.00	16,000.00
20/04/2016	Transfer from xx521 NetBank tfr	0.00	16,000.00	0.00	0.00
01/05/2016	Credit Interest	0.00	0.00	6.50	6.50
01/05/2016	Credit Interest	0.00	6.50	0.00	0.00
01/06/2016	Interest	0.00	0.00	16.16	16.16
01/06/2016	Interest	0.00	16.16	0.00	0.00
29/06/2016	Transfer from xx521 NetBank tfr	0.00	0.00	17,354.33	17,354.33
29/06/2016	Transfer from xx521 NetBank tfr	0.00	17,354.33	0.00	0.00
30/06/2016	Closing Balance	0.00	0.00	0.00	0.00

Member Entitlement Accounts / Mr Milad Ayoub / Accumulation

01/07/2015	Opening Balance	0.00	0.00	0.00	25,120.29
30/06/2016	Income Taxes Allocated	0.00	168.51	0.00	24,951.78
30/06/2016	Investment Profit or Loss	0.00	829.29	0.00	24,122.49
30/06/2016	Closing Balance	0.00	0.00	0.00	24,122.49

Member Entitlement Accounts / Ms Victoria Ayoub / Accumulation

01/07/2015	Opening Balance	0.00	0.00	0.00	52,252.59
17/09/2015	Contribution Tax Withheld	0.00	102.31	0.00	52,150.28
17/09/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 1	0.00	0.00	682.05	52,832.33

Date	Description	Quantity	Debits	Credits	Balance
08/10/2015	Contribution Tax Withheld	0.00	83.13	0.00	52,749.20
08/10/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 2	0.00	0.00	554.17	53,303.37
21/10/2015	Contribution Tax Withheld	0.00	55.89	0.00	53,247.48
21/10/2015	Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	0.00	0.00	372.59	53,620.07
06/11/2015	Contribution Tax Withheld	0.00	83.13	0.00	53,536.94
06/11/2015	Direct Credit 014694 ADP EMPLOYER SER AYOU 3	0.00	0.00	554.17	54,091.11
08/12/2015	Contribution Tax Withheld	0.00	83.13	0.00	54,007.98
08/12/2015	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	0.00	0.00	554.17	54,562.15
08/01/2016	Contribution Tax Withheld	0.00	83.13	0.00	54,479.02
08/01/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	0.00	0.00	554.17	55,033.19
08/02/2016	Contribution Tax Withheld	0.00	83.13	0.00	54,950.06
08/02/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	0.00	0.00	554.17	55,504.23
08/03/2016	Contribution Tax Withheld	0.00	83.13	0.00	55,421.10
08/03/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	0.00	0.00	554.17	55,975.27
08/04/2016	Contribution Tax Withheld	0.00	83.13	0.00	55,892.14
08/04/2016	Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	0.00	0.00	554.17	56,446.31
30/06/2016	Contribution Tax	0.00	0.00	0.04	56,446.35

Date	Description	Quantity	Debits	Credits	Balance
30/06/2016	Income Taxes Allocated	0.00	365.67	0.00	56,080.68
30/06/2016	Investment Profit or Loss	0.00	1,799.49	0.00	54,281.19
30/06/2016	Closing Balance	0.00	0.00	0.00	54,281.19

Permanent Documents

rptSuperGE_Trustee_Min_DBT_I.pdf
rptSuper_Deed.pdf
rptSuperGE_trustee_nominate_mem.pdf
rptSuper_MemberAppIPDS.pdf
rptSuperGE_trustee_consent_ind.pdf
rptSuperG_Trustee_Min_I.pdf

Self-managed superannuation fund annual return

2016

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2016* (NAT 71287).

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

! The *Self-managed superannuation fund annual return instructions 2016* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

> To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

2 Name of self-managed superannuation fund (SMSF)

AYOUB Family Super Fund

3 Australian business number (ABN) (if applicable)

74949275430

4 Current postal address

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

5 Annual return status

Is this an amendment to the SMSF's 2016 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04 10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

Sensitive (when completed)

Fund's tax file number (TFN) **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A No Yes Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No Yes **9 Was the fund wound up during the income year?**No Yes

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No Yes **10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No Go to Section B: Income.Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

Do not complete this section if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2016*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 Net foreign income **D** \$ -00 Loss

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00 Code

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 47% tax rate (U1 plus U2 plus U3)) **U** \$ -00

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ <input type="text" value="0"/> -00	A2	\$ <input type="text" value="0"/> -00
Interest expenses overseas	B1	\$ <input type="text" value="0"/> -00	B2	\$ <input type="text" value="0"/> -00
Capital works expenditure	D1	\$ <input type="text" value="0"/> -00	D2	\$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1	\$ <input type="text" value="0"/> -00	E2	\$ <input type="text" value="0"/> -00
Insurance premiums – members	F1	\$ <input type="text" value="0"/> -00	F2	\$ <input type="text" value="0"/> -00
Death benefit increase	G1	\$ <input type="text" value="0"/> -00		
SMSF auditor fee	H1	\$ <input type="text" value="0"/> -00	H2	\$ <input type="text" value="0"/> -00
Investment expenses	I1	\$ <input type="text" value="120"/> -00	I2	\$ <input type="text" value="0"/> -00
Management and administration expenses	J1	\$ <input type="text" value="0"/> -00	J2	\$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1	\$ <input type="text" value="0"/> -00	U2	\$ <input type="text" value="0"/> -00
Other amounts	L1	\$ <input type="text" value="0"/> -00	L2	\$ <input type="text" value="0"/> -00
			Code <input type="text" value=""/>	Code <input type="text" value=""/>
Tax losses deducted	M1	\$ <input type="text" value="0"/> -00		
TOTAL DEDUCTIONS		N \$ <input type="text" value="120"/> -00	TOTAL NON-DEDUCTIBLE EXPENSES	
		(Total A1 to M1)	Y \$ <input type="text" value="0"/> -00	
			(Total A2 to L2)	
#TAXABLE INCOME OR LOSS		O \$ <input type="text" value="8495"/> -00	TOTAL SMSF EXPENSES	
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Z \$ <input type="text" value="120"/> -00	
			(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2016* on how to complete the calculation statement.

#Taxable income	A	\$ <input type="text" value="8495"/> -00
		(an amount must be included even if it is zero)
#Tax on taxable income	T1	\$ <input type="text" value="1274.25"/>
		(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	\$ <input type="text" value="0"/>
		(an amount must be included even if it is zero)
Gross tax	B	\$ <input type="text" value="1274.25"/>
		(T1 plus J)

Fund's tax file number (TFN)

Foreign income tax offset C1 \$ <input type="text" value="0"/>	Non-refundable non-carry forward tax offsets C \$ <input type="text" value="0"/> <i>(C1 plus C2)</i>
Rebates and tax offsets C2 \$ <input type="text"/>	

Complying fund's franking credits tax offset E1 \$ <input type="text" value="1089.32"/>	SUBTOTAL T2 \$ <input type="text" value="1274.25"/> <i>(B less C – cannot be less than zero)</i>
No-TFN tax offset E2 \$ <input type="text"/>	
National rental affordability scheme tax offset E3 \$ <input type="text"/>	
Exploration credit tax offset E4 \$ <input type="text"/>	Refundable tax offsets E \$ <input type="text" value="1089.32"/> <i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE T5 \$
(T2 less E – cannot be less than zero)

Credit for interest on early payments – amount of interest H1 \$ <input type="text"/>	Section 102AAM interest charge G \$ <input type="text" value="0"/>
Credit for tax withheld – foreign resident withholding H2 \$ <input type="text" value="0"/>	Eligible credits H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6)</i>
Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 \$ <input type="text" value="0"/>	
Credit for TFN amounts withheld from payments from closely held trusts H5 \$ <input type="text"/>	#Tax offset refunds (Remainder of refundable tax offsets) I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
Credit for interest on no-TFN tax offset H6 \$ <input type="text"/>	PAYG instalments raised K \$ <input type="text" value="0"/>

AMOUNT DUE OR REFUNDABLE S \$
(T5 plus G less H less I less K plus L less M plus N)
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2016.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/>	-00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/>	-00

Fund's tax file number (TFN)

Section F: Member information

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	\$	<input type="text" value="52252.59"/>
Employer contributions	A \$	<input type="text" value="4933.83"/>
ABN of principal employer	A1	<input type="text"/>
Personal contributions	B \$	<input type="text" value="0"/>
CGT small business retirement exemption	C \$	<input type="text" value="0"/>
CGT small business 15-year exemption amount	D \$	<input type="text" value="0"/>
Personal injury election	E \$	<input type="text" value="0"/>
Spouse and child contributions	F \$	<input type="text" value="0"/>
Other third party contributions	G \$	<input type="text" value="0"/>
Assessable foreign superannuation fund amount	I \$	<input type="text" value="0"/>
Non-assessable foreign superannuation fund amount	J \$	<input type="text" value="0"/>
Transfer from reserve: assessable amount	K \$	<input type="text" value="0"/>
Transfer from reserve: non-assessable amount	L \$	<input type="text" value="0"/>
Contributions from non-complying funds and previously non-complying funds	T \$	<input type="text" value="0"/>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M \$	<input type="text" value="0"/>
TOTAL CONTRIBUTIONS	N \$	<input type="text" value="4933.83"/>

Other transactions

Allocated earnings or losses	O \$	<input type="text" value="2905.23"/>	<input type="text" value="L"/>
Inward rollovers and transfers	P \$	<input type="text" value="0"/>	
Outward rollovers and transfers	Q \$	<input type="text" value="0"/>	
Lump Sum payment	R1 \$	<input type="text"/>	<input type="text" value="Code"/>
Income stream payment	R2 \$	<input type="text"/>	<input type="text" value="Code"/>

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 3

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 4

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Section G: Supplementary member information

! In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 5

Title:

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN)

! In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 6

Title:

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

CLOSING ACCOUNT BALANCE S \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -00

Australian non-residential real property

J2 \$ -00

Overseas real property

J3 \$ -00

Australian shares

J4 \$ -00

Overseas shares

J5 \$ -00

Other

J6 \$ -00

15c Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00

(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$ -00

Fund's tax file number (TFN)

16 LIABILITIESBorrowings **V** \$ -00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$ -00Reserve accounts **X** \$ -00Other liabilities **Y** \$ -00**TOTAL LIABILITIES Z** \$ -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2015–16 income year, write **2016**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2016*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2016* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2016*.**D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2016* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

AYOUB Family Super Fund
Investment Revaluation as at 30 June 2016

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
Listed Securities Market					
CBA Commonwealth Bank Of Australia. (ASX:CBA)	30 Jun 2016	74.37000	500.00000	37,185.00	(5,380.00)
TLS Telstra Group Limited (ASX:TLS)	30 Jun 2016	5.56000	1,425.00000	7,923.00	(826.50)
Listed Securities Market Total				45,108.00	(6,206.50)
Fund Total				45,108.00	(6,206.50)

AYOUB Family Super Fund
Investment Income Comparison Report
For the period 1 July 2015 to 30 June 2016

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
Cash At Bank									
CBA.BACCT1: CBA Business Online Account #5288									
01/05/2016	Interest	6.50	0.00						
01/06/2016	Interest	16.16	0.00						
		22.66	0.00						
Total		22.66	0.00						
Shares in Listed Companies									
CBA: Commonwealth Bank Of Australia. (ASX:CBA)									
01/10/2015	Dividend	1,110.00	475.71		500	0	2.2200	1,110.00	475.71
31/03/2016	Dividend	990.00	424.29		500	0	1.9800	990.00	424.29
		2,100.00	900.00					2,100.00	900.00
TLS: Telstra Group Limited (ASX:TLS)									
25/09/2015	Dividend	220.87	94.66	*	1,425	0	0.1550	220.88	94.66
01/04/2016	Dividend	220.87	94.66	*	1,425	0	0.1550	220.88	94.66
		441.74	189.32					441.76	189.32
Total		2,541.74	1,089.32					2,541.76	1,089.32

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

AYOUB Family Super Fund

Tax Accounting Reconciliation

For the period 1 July 2015 to 30 June 2016

Operating Statement Profit vs. Provision for Income Tax	2016 \$
Benefits Accrued as a Result of Operations before Income Tax	2,305.05
<u>ADD:</u>	
Decrease in Market Value	6,206.50
Taxable Capital Gains	30.00
<u>LESS:</u>	
Realised Capital Gains	44.00
Rounding	2.55
Taxable Income or Loss	<u>8,495.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	8,495.00	1,274.25
Gross Tax @ 47% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 34%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>1,274.25</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	<u>1,274.25</u>
Income Tax Expense	<u>1,274.25</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,274.25
<u>LESS:</u>	
Franking Credits	1,089.32
Income Tax Payable (Receivable)	<u>184.93</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

AYOUB Family Super Fund
Statement of Taxable Income
For the Period from 1 July 2015 to 30 June 2016

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Gross Capital Gain - Other CGT Assets & Other CGT Events	As Per Investment Disposals CGT Report	30 Jun 2016	A	44.00
Deferred Capital Gain Realised		30 Jun 2016	A	0.00
Less Capital Losses Applied		30 Jun 2016	A	0.00
Less Discount		30 Jun 2016	A	(14.00)
Total Net Capital Gain			A	30.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
Credit Interest	CBA.BACCT1: CBA Business Online Account #5288	01 May 2016	C	6.50
Interest	CBA.BACCT1: CBA Business Online Account #5288	01 Jun 2016	C	16.16
<i>Less Rounding</i>			C	(0.66)
Total Gross Interest			C	22.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Franked Dividend Amount				
CBA 222C FRANKED @ 30%; DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	01 Oct 2015	K	1,110.00
CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	CBA: Commonwealth Bank Of Australia.	31 Mar 2016	K	990.00
TLS 15.5C FR@30%; DRP NIL DISC	TLS: Telstra Group Limited	25 Sep 2015	K	220.87
TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	TLS: Telstra Group Limited	01 Apr 2016	K	220.87
<i>Less Rounding</i>			K	(0.74)
Total Franked Dividend Amount			K	2,541.00
Dividend Franking Credit				
CBA 222C FRANKED @ 30%; DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	01 Oct 2015	L	475.71
CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	CBA: Commonwealth Bank Of Australia.	31 Mar 2016	L	424.29
TLS 15.5C FR@30%; DRP NIL DISC	TLS: Telstra Group Limited	25 Sep 2015	L	94.66
TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	TLS: Telstra Group Limited	01 Apr 2016	L	94.66
<i>Less Rounding</i>			L	(0.32)
Total Dividend Franking Credit			L	1,089.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Direct Credit 014694 ADP EMPLOYER SER AYOU 1	2: Victoria Ayoub	17 Sep 2015	R1	682.05

AYOUB Family Super Fund
Statement of Taxable Income
For the Period from 1 July 2015 to 30 June 2016

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Direct Credit 014694 ADP EMPLOYER SER AYOU 2	2: Victoria Ayoub	08 Oct 2015	R1	554.17
Direct Credit 015925 SV PARTNERS (EMP SVPE SUPER	2: Victoria Ayoub	21 Oct 2015	R1	372.59
Direct Credit 014694 ADP EMPLOYER SER AYOU 3	2: Victoria Ayoub	06 Nov 2015	R1	554.17
Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00004000000	2: Victoria Ayoub	08 Dec 2015	R1	554.17
Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00005000000	2: Victoria Ayoub	08 Jan 2016	R1	554.17
Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00006000000	2: Victoria Ayoub	08 Feb 2016	R1	554.17
Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00007000000	2: Victoria Ayoub	08 Mar 2016	R1	554.17
Direct Credit 014694 ADP EMPLOYER SER ADPAYOU00008000000	2: Victoria Ayoub	08 Apr 2016	R1	554.17
Less Rounding			R1	(0.83)
Total Assessable Employer Contributions			R1	4,933.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	4,933.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				8,615.00

Deductions

Section C

Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Total Approved Auditor Fee			H	0.00

Investment Expenses

Account Fee	CBA.BACCT: CBA Business Account #5261	01 Jul 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Aug 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Sep 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Oct 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Nov 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Dec 2015	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Jan 2016	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Feb 2016	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Mar 2016	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Apr 2016	I	10.00
Account Fee	CBA.BACCT: CBA Business Account #5261	01 May 2016	I	10.00

AYOUB Family Super Fund
Statement of Taxable Income
For the Period from 1 July 2015 to 30 June 2016

Description	Investment Reference	Date	Tax Return Ref.	Amount
Account Fee	CBA.BACCT: CBA Business Account #5261	01 Jun 2016	I	10.00
Total Investment Expenses			I	120.00
Total Management and Administration Expenses			J	0.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2016	M	0.00
Less Net Exempt Income		30 Jun 2016	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				120.00
Taxable Income or Loss		(V - N)	O	8,495.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2016	T1	1,274.25
Gross Tax @ 47% for Net Non-Arm's Length Income		30 Jun 2016	T1	0.00
No-TFN Quoted Contributions @ 34%		30 Jun 2016	J	0.00
Total Gross Tax				1,274.25
Total Credit: Foreign Tax Income Offset			C1	0.00
Total Credit: Rebates and Tax Offset			C2	0.00
Rebates and Offsets			C	0.00
SUBTOTAL				1,274.25

Credit: Refundable Franking Credits

CBA 222C FRANKED @ 30%; DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	01 Oct 2015	E1	475.71
CBA 198C FRANKED @ 30%; DRP NIL DISCOUNT	CBA: Commonwealth Bank Of Australia.	31 Mar 2016	E1	424.29
TLS 15.5C FR@30%; DRP NIL DISC	TLS: Telstra Group Limited	25 Sep 2015	E1	94.66
TLS 15.5C FRANKED @ 30%; DRP NIL DISCOUNT	TLS: Telstra Group Limited	01 Apr 2016	E1	94.66
Total Credit: Refundable Franking Credits			E1	1,089.32
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				184.93
Total PAYG Instalments Raised			K	0.00

AYOUB Family Super Fund
Statement of Taxable Income
For the Period from 1 July 2015 to 30 June 2016

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				443.93

AYOUB Family Super Fund

Members Summary Report - For the period 1/07/2015 to 30/06/2016

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Milad Ayoub											
Unit 3, 131 Boronia Road Greenacre NSW 2190											
Accumulation Accumulation	25,120.29	0.00	0.00	(829.29)	0.00	(168.51)	0.00	0.00	0.00	0.00	24,122.49
	25,120.29	0.00	0.00	(829.29)	0.00	(168.51)	0.00	0.00	0.00	0.00	24,122.49
Ms Victoria Ayoub											
Unit 3, 131 Boronia Road Greenacre NSW 2190											
Accumulation Accumulation	52,252.59	4,933.83	0.00	(1,799.49)	0.00	(1,105.74)	0.00	0.00	0.00	0.00	54,281.19
	52,252.59	4,933.83	0.00	(1,799.49)	0.00	(1,105.74)	0.00	0.00	0.00	0.00	54,281.19
	77,372.88	4,933.83	0.00	(2,628.78)	0.00	(1,274.25)	0.00	0.00	0.00	0.00	78,403.68

AYOUB Family Super Fund
Investment Summary as at 30 June 2016

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Business Account #5261				208.12	208.12			0.26%
CBA Business Online Account #5288				33,960.29	33,960.29			42.84%
				34,168.41	34,168.41			43.10%
<u>Listed Securities Market</u>								
Commonwealth Bank Of Australia. (ASX:CBA)	500.00000	48.7507	74.3700	24,375.33	37,185.00	12,809.67	52.55%	46.91%
Telstra Group Limited (ASX:TLS)	1,425.00000	3.3704	5.5600	4,802.84	7,923.00	3,120.16	64.96%	9.99%
				29,178.17	45,108.00	15,929.83	54.60%	56.90%
				63,346.58	79,276.41	15,929.83	25.15%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

AYOUB Family Super Fund
Investment Income Summary
For the period 1 July 2015 to 30 June 2016

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
CBA Business Online Account #5288														
22.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.66	0.00	0.00	0.00	0.00	0.00
22.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.66	0.00	0.00	0.00	0.00	0.00
<u>Listed Securities Market</u>														
Commonwealth Bank Of Australia. (ASX:CBA)														
2,100.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00
Telstra Group Limited (ASX:TLS)														
441.74	189.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	631.06	0.00	0.00	0.00	0.00	0.00
2,541.74	1,089.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,631.06	0.00	0.00	0.00	0.00	0.00
2,564.40	1,089.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,653.72	0.00	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.



AYOUB Family Super Fund
Realised Capital Gains
For the period from 1 July 2015 to 30 June 2016

Accounting Treatment					Taxation Treatment						
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Derivatives Market</u>											
Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited (ASX:CBAR)											
21/09/2015	Sale	22.00	44.00	0.00	44.00	0.00			44.00		
		22.00	44.00	0.00	44.00	0.00			44.00		0.00
Listed Derivatives Market Total		44.00		0.00	44.00	0.00			44.00		0.00
Grand Total		44.00		0.00	44.00	0.00			44.00		0.00

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

AYOUB Family Super Fund
Realised Capital Gains
For the period from 1 July 2015 to 30 June 2016

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	44.00	0.00	0.00	44.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	44.00	0.00	0.00	44.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Gains						
Net Gain after applying losses	0.00	44.00	0.00	0.00	44.00	
Discount applicable		14.00				
Net Gain after applying discount	0.00	30.00	0.00	0.00	30.00	

AYOUB Family Super Fund
(ABN: 74 949 275 430)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2015 - 30 June 2016	Residential Address: Unit 3, 131 Boronia Road Greenacre, NSW 2190
Member	Number: 1
Mr Milad Boutrous Ayoub	Date of Birth: 6 June 1945 Date Joined Fund: 28 October 2010 Eligible Service Date: 28 October 2010
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2015	
Accumulation	25,120.29
Total as at 1 Jul 2015	25,120.29

Withdrawal Benefit as at 30 Jun 2016	
Accumulation	24,122.49
Total as at 30 Jun 2016	24,122.49

Your Tax Components

Tax Free	-
Taxable - Taxed	24,122.49
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	24,122.49

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone 0459777125 | email ayoubvicky85@gmail.com
mail AYOUB Family Super Fund, 131 Boronia Rd, Greenacre NSW 2190

AYOUB Family Super Fund
(ABN: 74 949 275 430)

Member Benefit Statement

Period	Member Account Details
1 July 2015 - 30 June 2016	Residential Address: Unit 3, 131 Boronia Road Greenacre, NSW 2190
Member Number: 1	Date of Birth: 6 June 1945
Mr Milad Boutrous Ayoub	Date Joined Fund: 28 October 2010
Accumulation Account	Eligible Service Date: 28 October 2010
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 October 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2015	25,120.29
<i>Decreases to your account:</i>	
Share Of Net Fund Income	829.29
Tax on Net Fund Income	168.51
<u>Total Decreases</u>	<u>997.80</u>
Withdrawal Benefit as at 30 Jun 2016	<u>24,122.49</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	24,122.49
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	24,122.49

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
phone 0459777125 | email ayoubvicky85@gmail.com
mail AYOUB Family Super Fund, 131 Boronia Rd, Greenacre NSW 2190



Trustees

The Trustees of the Fund are as follows:

Victoria Ayoub and
Milad Ayoub

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Victoria Ayoub
Trustee

.....
Milad Ayoub
Trustee

Statement Date: 30 June 2016

For Enquiries:

phone 0459777125 | email ayoubvicky85@gmail.com
mail **AYOUB Family Super Fund**, 131 Boronia Rd, Greenacre NSW 2190

AYOUB Family Super Fund
(ABN: 74 949 275 430)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2015 - 30 June 2016	Residential Address: Unit 3, 131 Boronia Road Greenacre, NSW 2190
Member	Number: 2
Ms Victoria Christine Ayoub	Date of Birth: 6 October 1985 Date Joined Fund: 28 October 2010 Eligible Service Date: 28 October 2010
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2015	
Accumulation	52,252.59
Total as at 1 Jul 2015	52,252.59

Withdrawal Benefit as at 30 Jun 2016	
Accumulation	54,281.19
Total as at 30 Jun 2016	54,281.19

Your Tax Components

Tax Free	-
Taxable - Taxed	54,281.19
Taxable - Untaxed	-

Your Preservation Components

Preserved	54,281.19
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone 0459777125 | email ayoubvicky85@gmail.com
mail AYOUB Family Super Fund, 131 Boronia Rd, Greenacre NSW 2190

AYOUB Family Super Fund
(ABN: 74 949 275 430)

Member Benefit Statement

Period	Member Account Details
1 July 2015 - 30 June 2016	Residential Address: Unit 3, 131 Boronia Road Greenacre, NSW 2190
Member Number: 2	Date of Birth: 6 October 1985
Ms Victoria Christine Ayoub	Date Joined Fund: 28 October 2010
Accumulation Account	Eligible Service Date: 28 October 2010
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 October 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2015	52,252.59
<i>Increases to your account:</i>	
Employer Contributions	4,933.83
<u>Total Increases</u>	<u>4,933.83</u>
<i>Decreases to your account:</i>	
Contributions Tax	740.07
Share Of Net Fund Income	1,799.49
Tax on Net Fund Income	365.67
<u>Total Decreases</u>	<u>2,905.23</u>
Withdrawal Benefit as at 30 Jun 2016	54,281.19

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	54,281.19
Taxable - Untaxed	-

Your Preservation Components	
Preserved	54,281.19
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
phone 0459777125 | email ayoubvicky85@gmail.com
mail AYOUB Family Super Fund, 131 Boronia Rd, Greenacre NSW 2190



Trustees

The Trustees of the Fund are as follows:

Victoria Ayoub and
Milad Ayoub

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Victoria Ayoub
Trustee

.....
Milad Ayoub
Trustee

Statement Date: 30 June 2016

For Enquiries:
phone 0459777125 | email ayoubvicky85@gmail.com
mail **AYOUB Family Super Fund**, 131 Boronia Rd, Greenacre NSW 2190

AYOUB Family Super Fund
Contribution Caps
For the Period From 1 July 2015 to 30 June 2016

Mr Milad Ayoub

Date of Birth: 06 Jun 1945
Age: 71 (at 30/06/2016)
Status: Only employer or personal contributions allowed subject to the work test

Contributions Summary

Prior Year Contributions

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older
 3-year cap in effect from previous years
 Total non-concessional contributions in previous 2 years

Non-Concessional

N/A
 N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	35,000.00	180,000.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		35,000.00	180,000.00

Notes

- 1 . 'Bring Forward Rule' can NOT be triggered this year; member was 65 or older
- 2 . Non-concessional cap shown applies to current year only
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

AYOUB Family Super Fund
Contribution Caps
For the Period From 1 July 2015 to 30 June 2016

Ms Victoria Ayoub

Date of Birth: 06 Oct 1985
Age: 30 (at 30/06/2016)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			
3-year cap in effect from previous years		Unknown	
Total non-concessional contributions in previous 2 years		Unknown	
Current Year Contributions		Concessional	Non-Concessional
	Note		
Caps	1	30,000.00	180,000.00
Contributions made (to this fund)	2	4,933.83	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		4,933.83	0.00
Amount above caps	3	0.00	0.00
Available		25,066.17	180,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Excludes any unmatched deposits
- 3 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	4,933.83
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	4,933.83
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
17/09/2015	Employer	682.05			manual
08/10/2015	Employer	554.17			manual
21/10/2015	Employer	372.59			manual
06/11/2015	Employer	554.17			manual
08/12/2015	Employer	554.17			manual
08/01/2016	Employer	554.17			manual

AYOUB Family Super Fund
Contribution Caps
For the Period From 1 July 2015 to 30 June 2016

Ms Victoria Ayoub

08/02/2016	Employer	554.17	manual
08/03/2016	Employer	554.17	manual
08/04/2016	Employer	554.17	manual
Totals:		4,933.83	

AYOUB Family Super Fund
Investment Movement Summary
For the period 1 July 2015 to 30 June 2016

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
CBA Business Account #5261		4,565.39		41,321.06		45,678.33	0.00		208.12	208.12
CBA Business Online Account #5288		583.30		33,376.99		0.00	0.00		33,960.29	33,960.29
		5,148.69		74,698.05		45,678.33	0.00		34,168.41	34,168.41
<u>Listed Derivatives Market</u>										
Commonwealth Bank Of Australia. - Rights - Appsclose 08-Sep-2015 Us Prohibited (ASX:CBAR)	0.00	0.00	22.00	0.00	22.00	44.00	44.00	0.00	0.00	0.00
		0.00		0.00		44.00	44.00		0.00	0.00
<u>Listed Securities Market</u>										
Commonwealth Bank Of Australia. (ASX:CBA)	500.00	24,375.33	0.00	0.00	0.00	0.00	0.00	500.00	24,375.33	37,185.00
Telstra Group Limited (ASX:TLS)	1,425.00	4,802.84	0.00	0.00	0.00	0.00	0.00	1,425.00	4,802.84	7,923.00
		29,178.17		0.00		0.00	0.00		29,178.17	45,108.00
Fund Total		34,326.86		74,698.05		45,722.33	44.00		63,346.58	79,276.41



009

TRUSTEE
 72 TOWNSEND ST
 CONDELL PARK NSW 2200

Account Number 06 2334 10795261

Statement Period 19 Apr 2016 - 18 Jul 2016

Closing Balance \$198.12 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au

Name: MILAD BOUTROS AYOUB AND
 VICTORIA CHRISTINE AYOUB IN TRUST FOR
 AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

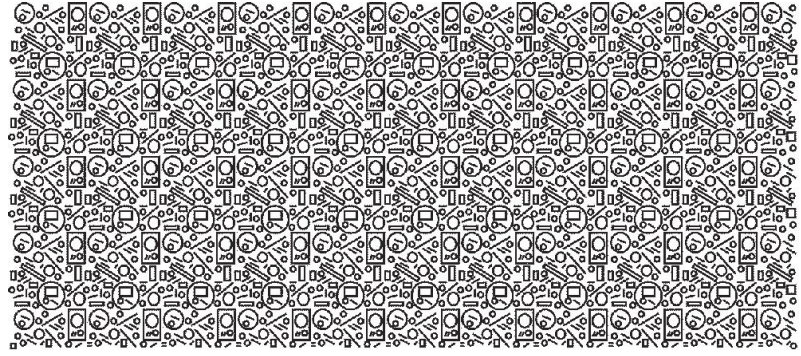
Date	Transaction	Debit	Credit	Balance
19 Apr	2016 OPENING BALANCE			\$6,974.05 CR
20 Apr	Transfer from xx9174 CommBank app tfr		50.00	\$7,024.05 CR
20 Apr	Transfer from xx9174 NetBank tfr		9,204.07	\$16,228.12 CR
20 Apr	Transfer to xx5288 NetBank tfr	16,000.00		\$228.12 CR
01 May	Account Fee	10.00		\$218.12 CR
11 May	Transfer to xx9174 CommBank app tfr	50.00		\$168.12 CR
12 May	Transfer to xx9174 CommBank app tfr	50.00		\$118.12 CR
15 May	Transfer from xx9174 CommBank app tfr		100.00	\$218.12 CR
01 Jun	Account Fee	10.00		\$208.12 CR
13 Jun	Transfer to xx9174 CommBank app tfr	50.00		\$158.12 CR
14 Jun	Transfer from xx9174 CommBank app tfr		50.00	\$208.12 CR
29 Jun	Transfer from xx9174 NetBank repay super fund		17,354.33	\$17,562.45 CR
29 Jun	Transfer to xx5288 NetBank tfr to saver	17,354.33		\$208.12 CR



*# 17022.34417.1.1 ZZ258R3 0303 SL.R3.S941.D200.OV06.00.14

Account Number

06 2334 10795261



Date	Transaction	Debit	Credit	Balance
01 Jul	Account Fee	10.00		\$198.12 CR
18 Jul 2016	CLOSING BALANCE			\$198.12 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$6,974.05 CR		\$33,534.33		\$26,758.40		\$198.12 CR

Transaction Summary during 1st April 2016 to 30th June 2016

Transaction Type	01 Apr to 30 Apr	01 May to 31 May	01 Jun to 30 Jun	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$1.10	\$0.00
Cheques written	0	0	0	0	0	\$0.70	\$0.00
Cheque deposit	0	0	0	0	0	\$0.70	\$0.00
Over the counter deposit	0	0	0	0	0	\$1.10	\$0.00
Quick deposits	0	0	0	0	0	\$0.20	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$0.70	\$0.00
Total	0	0	0	0	0		\$0.00
Account Fee						\$10.00	\$30.00

Portfolio Valuation

30 JUNE 2016



SHARES - 4397435 - HIN 57178281

MS VICTORIA AYOUB + MR MILAD AYOUB <AYOUB FAMILY SUPER FUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
CBA - COMMONWEALTH BANK. FPO (ORDINARY FULLY PAID)	500	\$74.3700	\$37,185.00	82.44%
TLS - TELSTRA CORPORATION. FPO (ORDINARY FULLY PAID)	1,425	\$5.5600	\$7,923.00	17.56%
		Sub Total	\$45,108.00	100.00%



The total brokerage outlined does not include any rebates you may have received over the financial year. Refer to your transaction statement records for this information.

This report only includes an estimate of dividends paid for holdings held with Commonwealth Securities Limited as at the ex-dividend date. For instance, any dividends paid prior to holdings being transferred to Commonwealth Securities Limited are not included.

This statement is an estimated summary document only and it is not intended to replace any document which contains information that may be required for taxation purposes. You should therefore refer to your CHESS statements, dividend statements, confirmation contract notes and other investment or bank account statements for your records in this regard. This statement may not include information on accounts which have been closed, switched product type, transferred Holder Identification Number (HIN), or switched Participant Identification Number (PID) during the financial year.

This statement is issued by Commonwealth Securities Limited ABN 60 067 254 399 AFSL 238814, a market participant of ASX and Cboe Australia Pty Ltd (formerly Chi-X Australia Pty Limited), a clearing participant of ASX Clear Pty Limited and a settlement participant of ASX Settlement Pty Limited. Commonwealth Securities Limited is a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 ("CBA"). Information contained in this statement is believed to be accurate at the time the statement is generated. CBA and its subsidiaries do not accept any liability for any errors or omissions contained in this statement, or any responsibility for any action taken in reliance on this statement. This document contains general information only and does not take into account your individual objectives, financial and taxation situations or needs. Before acting on the information, consider the appropriateness of your own objectives, needs, financial and taxation situation and, if necessary, seek appropriate independent financial and taxation advice. CBA is not a registered tax (financial) adviser under the Tax Agent Services Act 2009. If there are any errors in this statement, please contact us.

Address: Commonwealth Securities Limited, Locked Bag 22, Australia Square NSW 1215 | Phone: 13 15 19 | Website: www.commsec.com.au

If you are not satisfied with the service or advice you receive from us, you are entitled to complain. We have established procedures to ensure that all enquiries and complaints are properly dealt with. Please refer to our Financial Services Guide for more information. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority. AFCA provides fair and independent financial services complaint resolution that is free to consumers. Website: www.afca.org.au, Telephone: 1800 931 678 (free call), Email: info@afca.org.au, In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.

GLOSSARY	
Units	The number of registered securities that you own.
Unit Price	The Portfolio Valuation 'Unit Price' is calculated using a 'Reference' Price provided by the ASX which takes into account an adjustment to determine value at Close of Market if the Security does not trade in the Closing Single Price Auction on the Valuation Date.
Brokerage	The fee or charge that is paid by you when transacting a buy or sell.
Holder Identification Number (HIN)	When you are CHESS sponsored with a Broker you will be issued a unique number, called a HIN. Multiple holdings can be registered under the single HIN. A HIN starts with the letter X and usually followed by 10 numbers, e.g. X0001234567.
Dividend	A dividend is a payment made to shareholders from the company. This payment is a portion of the company's profits. ASX listed companies typically pay dividends twice a year, usually as an 'interim' dividend and a 'final dividend'. From time to time, a company may also pay a 'special' dividend.
Ex-dividend date	The ex-dividend date occurs two business days before the company's Record Date. To be entitled to a dividend a shareholder must have purchased the shares before the ex-dividend date. If you purchase shares on or after that date, the previous owner of the shares (and not you) is entitled to the dividend.
Interim dividend	A dividend paid during the year, usually accompanying a company's interim financial statements.
Final dividend	A dividend paid at the end of a company's financial year, representing a return based on the previous twelve months' financial performance and the future outlook.
Special dividend	A dividend paid by the company outside typical recurring (interim and final) dividend cycle.
Record date	The record date is the date the share registries use in determining who is entitled to a dividend or entitlement associated with a security. Those who held the security in the company and were on the register on the record date are eligible for the entitlement.
Payment date	The date on which a declared dividend is scheduled to be paid.
Unfranked dividend	Dividends which do not carry a franking credit.
Franked dividend	Franked dividends are paid to security holders out of profits on which the company has already paid tax.
Franking /Imputation Credit	A franking credit is your share of tax paid by a company on the profits from which your dividend is paid. They are also known as Imputation Credits.
Total subscription	Total subscription can include, but is not limited to market data and research subscription fees and share trade alerts.
Other fees	Other fees can include, but are not limited to: Off market transfer fees, conditional trading fees, rejection fees, early and late settlement fees, fail fees, SRN query, rebooking fees, cheque payment fee or cheque dishonour fees and the printing and posting of contract notes.
Corporate action (CA)	Any action initiated by the company or corporation, for the purpose of giving an entitlement to shareholders.



Australian Government
Australian Taxation Office

Agent SMSF AUSTRALIA PTY LTD
Client THE TRUSTEE FOR AYOUB
 FAMILY SUPERANNUATION FUND
ABN 74 949 275 430
TFN 921 079 597

Activity statement 001

Date generated	18 May 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **01 June 2014** to **18 May 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
27 Sep 2014	27 Sep 2014	General interest charge			\$0.00
11 Sep 2014	10 Sep 2014	Payment		\$371.00	\$0.00
23 Aug 2014	23 Aug 2014	General interest charge			\$371.00 DR
3 Aug 2014	28 Jul 2014	Original Activity Statement for the period ending 30 Jun 14 - PAYG Instalments	\$92.00		\$371.00 DR
14 Jun 2014	14 Jun 2014	General interest charge			\$279.00 DR



Income tax 551

Date generated	18 May 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **01 June 2014** to **18 May 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Jun 2017	22 Jun 2017	Non-pursuit - uneconomical to pursue		\$211.14	\$0.00
7 Jan 2015	7 Jan 2015	General interest charge			\$211.14 DR
6 Jan 2015	15 May 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 13 to 30 Jun 14	\$14.26		\$211.14 DR
3 Nov 2014	1 Jul 2014	General interest charge			\$196.88 DR
16 Oct 2014	15 May 2014	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 12 to 30 Jun 13	\$196.88		\$196.88 DR

Payment Advice



**Commonwealth
Bank**

ABN 48 123 123 124

COMMONWEALTH BANK OF AUSTRALIA

ABN: 48 123 123 124

**MS VICTORIA AYOUB & MR MILAD AYOUB <AYOUB FAMILY
SUPER FUND A/C>**
72 TOWNSEND ST
CONDELL PARK NSW
2200

All Registry communications to:
Commonwealth Bank of Australia
Locked Bag A14, Sydney South, NSW, 1235
Telephone: 1800 022 440
ASX Code: **CBAR**
Email: cba@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

CAPITAL REPAYMENT STATEMENT

Reference No.: X*****8281
Payment Date: 22 September 2015
Record Date: 16 September 2015

Security Description	Rate per Security	Participating Holding	Capital Amount
CBAR - RIGHTS ENTITLEMENT	\$2.00	22	\$44.00
		Less Withholding Tax	\$0.00
		Net Amount	AUD 44.00
		Represented By:	
		Direct Credit amount	AUD 44.00

BANKING INSTRUCTIONS

The amount of AUD 44.00 was deposited to the bank account detailed below:

COMMONWEALTH BANK OF AUSTRALIA

AYOUB FAMILY SUPERANNUATION FUND

BSB: 062-334 **ACC:** *****5261

DIRECT CREDIT REFERENCE NO.: 1180958303

Payment Advice



**Commonwealth
Bank**

ABN 48 123 123 124

All Registry communications to:
Commonwealth Bank of Australia
Locked Bag A14, Sydney South, NSW, 1235
Telephone: 1800 022 440
ASX Code: **CBA**
Email: cba@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

COMMONWEALTH BANK OF AUSTRALIA

ABN: 48 123 123 124

**MS VICTORIA AYOUB & MR MILAD AYOUB <AYOUB FAMILY
SUPER FUND A/C>**
72 TOWNSEND ST
CONDELL PARK NSW
2200

DIVIDEND STATEMENT

Reference No.: X*****8281
Payment Date: 31 March 2016
Record Date: 18 February 2016

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
CBA - ORDINARY SHARES	\$1.98	500	\$0.00	\$990.00	\$990.00	\$424.29
		Less Withholding Tax			\$0.00	
		Net Amount			AUD 990.00	
		Represented By:				
		Direct Credit amount			AUD 990.00	

BANKING INSTRUCTIONS

The amount of AUD 990.00 was deposited to the bank account detailed below:

COMMONWEALTH BANK OF AUSTRALIA

AYOUB FAMILY SUPERANNUATION FUND

BSB: 062-334 **ACC:** *****5261

DIRECT CREDIT REFERENCE NO.: 1184547677

FRANKING INFORMATION

Franked Rate per Share	\$1.98
Franking Percentage	100%
Company Tax Rate	30%

New Zealand Imputation Credit in NZD

\$45.00

Attached to this dividend is a New Zealand Imputation Credit of NZ\$0.09 per share. The only Commonwealth Bank shareholders who may obtain benefits from the New Zealand Imputation Credits are New Zealand resident taxpayers who meet certain other requirements. If you require further information, we recommend you talk to your tax advisor or the New Zealand Inland Revenue Department.

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.



Your Statement

Statement 54 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Jun 2015 - 7 Jul 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance			
08 Jun	2015 OPENING BALANCE			\$583.30 CR			
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2015 is \$111.88						
07 Jul	2015 CLOSING BALANCE			\$583.30 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Jul	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.50%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 55 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Jul 2015 - 7 Aug 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Jul	2015 OPENING BALANCE			\$583.30 CR
07 Aug	2015 CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Aug	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.40%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 56 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Aug 2015 - 7 Sep 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance			
08 Aug 2015	OPENING BALANCE			\$583.30 CR			
07 Sep 2015	CLOSING BALANCE			\$583.30 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Sep	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.40%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 57 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Sep 2015 - 7 Oct 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



009

TRUSTEE
 72 TOWNSEND ST
 CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
 VICTORIA CHRISTINE AYOUB IN TRUST FOR
 AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Sep 2015	OPENING BALANCE			\$583.30 CR
07 Oct 2015	CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Oct	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.40%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 58 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Oct 2015 - 7 Nov 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Oct 2015	OPENING BALANCE			\$583.30 CR
07 Nov 2015	CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Nov	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.



Your Statement

Statement 59 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Nov 2015 - 7 Dec 2015

Closing Balance \$583.30 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



009

TRUSTEE
 72 TOWNSEND ST
 CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
 VICTORIA CHRISTINE AYOUB IN TRUST FOR
 AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Nov 2015	OPENING BALANCE			\$583.30 CR
07 Dec 2015	CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Dec	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 60 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Dec 2015 - 7 Jan 2016

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Dec 2015	OPENING BALANCE			\$583.30 CR
07 Jan 2016	CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Jan	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 61 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Jan 2016 - 7 Feb 2016

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance			
08 Jan 2016	OPENING BALANCE			\$583.30 CR			
07 Feb 2016	CLOSING BALANCE			\$583.30 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Feb	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 62 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Feb 2016 - 7 Mar 2016

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance			
08 Feb 2016	OPENING BALANCE			\$583.30 CR			
07 Mar 2016	CLOSING BALANCE			\$583.30 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Mar	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 63 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Mar 2016 - 7 Apr 2016

Closing Balance \$583.30 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Mar 2016	OPENING BALANCE			\$583.30 CR
07 Apr 2016	CLOSING BALANCE			\$583.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		Nil		\$583.30 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Apr	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.



Your Statement

Statement 64 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Apr 2016 - 7 May 2016

Closing Balance \$16,589.80 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

009

TRUSTEE
72 TOWNSEND ST
CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
VICTORIA CHRISTINE AYOUB IN TRUST FOR
AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
08 Apr	2016 OPENING BALANCE			\$583.30 CR
20 Apr	Transfer from xx5261 NetBank tfr		16,000.00	\$16,583.30 CR
01 May	Credit Interest		6.50	\$16,589.80 CR
07 May	2016 CLOSING BALANCE			\$16,589.80 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$583.30 CR		Nil		\$16,006.50		\$16,589.80 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 May	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.30%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 66 (Page 1 of 1)

Account Number 06 2334 10795288

Statement Period 8 Jun 2016 - 7 Jul 2016

Closing Balance \$33,975.62 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



009

TRUSTEE
 72 TOWNSEND ST
 CONDELL PARK NSW 2200

Business Online Saver

Name: MILAD BOUTROS AYOUB AND
 VICTORIA CHRISTINE AYOUB IN TRUST FOR
 AYOUB FAMILY SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance	
08 Jun	2016 OPENING BALANCE			\$16,605.96 CR	
29 Jun	Transfer from xx5261 NetBank tfr from trans acc		17,354.33	\$33,960.29 CR	
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2016 is \$22.66				
01 Jul	Credit Interest		15.33	\$33,975.62 CR	
07 Jul	2016 CLOSING BALANCE			\$33,975.62 CR	
		Opening balance	- Total debits	+ Total credits	= Closing balance
		\$16,605.96 CR	Nil	\$17,369.66	\$33,975.62 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
07 Jul	Less than \$10,000.00	0.00%
	\$10,000.00 and over	1.05%

Note. Interest rates are effective as at the date shown but are subject to change.



**Minutes of Meeting
of Trustees of:**

AYOUB FAMILY SUPERANNUATION FUND

Held At:

On:

Present: AYOUB, MILAD BOUTROUS
AYOUB, VICTORIA CHRISTINE

Chairperson: AYOUB, MILAD BOUTROUS

Resolved: It was resolved that the Trustees accept the terms of the Member's Nomination under paragraph 25.5 of the Governing Rules of the Fund.

Confirmation: Signed by the Chairperson as and for a true and accurate record.

Chairperson

Date

SUPERANNUATION INDUSTRY (SUPERVISION) ACT 1993

**SELF MANAGED SUPERANNUATION FUND
GOVERNING RULES FOR**

AYOUB FAMILY SUPERANNUATION FUND



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GOVERNING RULES

This Deed is dated the _____ day of _____ .

PARTIES

The parties named in the Reference Schedule.

BACKGROUND

- 1.1 The parties to this Deed wish to establish and maintain an indefinitely continuing superannuation fund for the purposes of the provision of benefits for Member(s) and their dependants in accordance with the Superannuation Industry (Supervision) Act 1993.
- 1.2 The Trustee named in the Reference Schedule is the first Trustee.
- 1.3 The Initial Member(s) named in the Reference Schedule are the first Member(s) of the Fund.
- 1.4 It is intended that the Fund will be administered as a Self Managed Superannuation Fund regulated under the provisions of the Superannuation Industry (Supervision) Act 1993.

OPERATIVE PROVISIONS

Fund Establishment

- 1.5 The parties to this Deed hereby establish a superannuation fund which is to be known by the name referred to in the Reference Schedule ("the Fund").
- 1.6 The Fund commences and comes into operation on the date of this Deed.

Interpretation

2.1 Interpretation

In this Deed unless the context otherwise requires words importing gender include any gender and words importing number include the singular number and the plural number. The following words have the meanings unless the contrary intention appears and subject to paragraph 2.3:-

"Act" means the Superannuation Industry (Supervision) Act, 1993, the Tax Act, Veterans' Entitlements Act 1986, Social Security Act 1991, Part VIII B Family Law Act 1975, Corporations Act 2001 and any other legislation (as may be amended from time to time) governing superannuation funds from time to time and any re-enactment thereof and includes regulations from time to time made in accordance with that Act, and the determinations from time to time of the Commissioner.

"Allocated pension" means a pension first provided on or after 1 July 2007 in accordance with SIS Regulation 1.06(9A).

"Associated Employer" means any company, person or firm which the Trustee admits (including, subject to the Superannuation Conditions, by acceptance of a contribution from an employer of a Member) under this Deed to participate as a contributing Employer to the Fund.

"Auditor" means an approved Auditor as defined in Section 10 of the SIS Act.

"Beneficiary" means a Member, Dependant or other person entitled to receive a benefit under this Deed or under the SIS Act.

"Cashing Restrictions" has the meaning in SIS Regulation 6.01(2).

"Constitutional Corporation" has the meaning in Section 10(1) of the SIS Act.

"Commissioner" means the Regulator defined in the Act and includes the Commissioner of Taxation, the Australian Prudential Regulation Authority, or the Australian Securities & Investments Commission, as may be appropriate having regard to the provisions of the Act and the nature of the Fund, or any other governmental authority responsible for administering or regulating the laws or rules relating to the concessional taxation of Superannuation Funds.

"Deed" means this Deed or any alteration to, addition to or variation made to it from time to time except where the context otherwise requires.

"Dependant" has the meaning in the SIS Act.

"Eligible Person" means any person in respect of whom the Trustee may accept contributions under the SIS Act or who may otherwise become a Member of the Fund under the SIS Act.

"Employee" has the meaning in Section 10 of the SIS Act.

"Employer" has the meaning in Section 10 of the SIS Act.

"Employer-Sponsored Member" means a Member who is an employee of a contributing employer.

"Employment" means gainful employment, part-time employment and full-time employment and includes the services of an independent contractor and all senses of the word employ include the same meaning.

"Equalisation Account" means an account kept in accordance with paragraph 26.3.

"Financial Year" means the accounting period selected by the Trustee for the Fund. It must not exceed twelve months and may at times be less than twelve months.

"Gainfully Employed" has the meaning in the SIS Regulations.

"Mandated Employer Contributions" has the meaning in the SIS Act.

"Member" means an Eligible Person who has been admitted to the Fund and where the context so requires or permits or the SIS Act or Superannuation Conditions requires, includes a Past Member, a former Member and a Pensioner or their legal personal representative.

"Member's Benefit" in respect of a Member is the net amount standing to the Member's credit in that Member's accounts including the employer's contribution account (if any), the Member's contribution account and the vested employer's contribution account (if any) plus the realisable value (if any) at that time of any policy of insurance owned by the Trustee on the life of that

Member or paid for out of that Member's employer's contribution account (if any), Member's contribution account or vested employer's contribution account (if any) or other Member's account.

"Minor" means a person under 18 years of age.

"Member Financed Benefits" has the meaning in the SIS Act.

"Old-Age Pensions" has the same meaning as in paragraph 51(xxiii) of the Constitution.

"Part-time" has the meaning that applies in the circumstances referred to in the SIS Act.

"Past Member" means a former Member who still has a right to receive a benefit from the Fund.

"Payment Split" has the meaning given by Section 90MD of the Family Law Act 1975.

"Pension Benefit Account" means an account that provides a retirement benefit.

"Pensioner" means a retired Member, Past Member or the Dependent of a deceased Member, Past Member or Pensioner who is in receipt of or who is entitled to a pension.

"Personal Representative" or **"Legal Personal Representative"** means in relation to a Member a person who satisfies the Trustee that such person is entitled to represent the Member and to give valid receipts and discharges on the Member's behalf and in relation to a deceased Member the person who has been granted probate of a will or letters of administration of an estate of that Member.

"Preservation age" has the meaning given by the SIS Regulations.

"Preserved" means the portion of an account or a benefit that is preserved for the benefit of a Member under the Superannuation Conditions.

"Regulated Superannuation Fund" has the meaning in the SIS Act.

"Reserve Account" means an account referred to in paragraph 19.1(d) or otherwise established to hold reserves under this Deed.

"Retire" means to cease to be engaged in the employment in which the Member is for the time being engaged and "Retirement" has a corresponding meaning subject to the SIS Regulations and to Regulation 3.01(7)(b).

"Retirement Age" **"Retirement Date"** and **"Retiring Age"** mean the sixty-fifth birthday or such other date or age as the Trustee determines, that is consistent with the SIS Act.

"Reversionary Beneficiary" means a person who becomes entitled to a Member's Benefit in respect of a superannuation interest of a Member, after the Member dies.

"Segregated Current Pension Assets" has the meaning given from time to time by the Tax Act.

"Self Managed Superannuation Fund" has the meaning given from time to time by the SIS Act.

"SIS Act" means the Superannuation Industry (Supervision) Act 1993 as amended from time to time and regulations from time to time made in accordance with that Act.

"SIS Regulations" mean the regulations made under the SIS Act as amended from time to time and includes any applicable modification declaration.

"Splittable Contribution" has the meaning in Part 6 of the SIS Regulation.

"Spouse" in relation to a person, includes:

- (a) another person legally married to or, although not legally married to, living with the person on a genuine domestic basis as the husband or wife of the person; and
- (b) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory prescribed for the purposes of section 22B of the *Acts Interpretation Act 1901* as a kind of relationship prescribed for the purposes of that section; and
- (c) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple; and
- (d) any person who is a spouse for the purposes of the Act.

"Standard" means a standard prescribed by the SIS Act.

"Standard Employer-Sponsor" has the meaning in the SIS Act.

"Superannuation Conditions" subject to clause 2.4 means any provision which may be applicable to the Fund under the Act or other laws or rulings of the Commissioner which must or may be met for the Fund to be treated with the most concessional taxation treatment available or to be treated in any manner which, in the opinion of the Trustee, is concessional and includes conditions which must be met for the Fund to become or remain a self managed superannuation fund.

"Tax Act" means Income Tax Assessment Act 1936 or 1997 as may be applicable.

"Temporary incapacity" has the meaning in the SIS Regulations.

"Trustee" means the Trustees or the Trustee for the time being of the Fund and "Trustees" has the same meaning.

2.2 Headings

The headings in this Deed are for convenience and reference only and are not to affect its interpretation.

2.3 Meanings

- (a) Any word or expression which is defined in the Act has in this Deed the meaning given to it by the Act. To the extent that a meaning given to a word or expression in this Deed is inconsistent with the meaning given to it by the Act the meaning given by the Act prevails unless the contrary intention appears. Where more than one meaning may be given then the Trustee may determine which of those meanings applies.
- (b) This Deed will be read and construed on the basis that the provisions of the SIS Act are incorporated to the extent that they impose requirements on the Trustee or are required by that Act to be so incorporated, but this Deed will not be so read or construed and no provision will be so incorporated if to do so would constitute a breach of the power granted by this Deed to vary, add to or rescind its provisions. To the extent not prohibited by the SIS Act, the Trustee may however by resolution determine that a provision of the SIS Act does not apply, either generally to the Fund or in respect of any particular application and the Deed must be interpreted accordingly.
- (c) If a provision of this Deed refers to a provision of a statute or regulation then it shall be interpreted as referring to that provision as may be made whether before or after this Deed and as may be amended, enacted or replaced from time to time.

2.4 Inconsistencies with the Superannuation Conditions

Where it appears to the Trustee that there is any inconsistency or difference between:-

- (a) any provision of any applicable legislation or other laws and another provision or provisions;
- (b) the rulings of the Commissioner and other rulings of the Commissioner;
- (c) the Acts or laws referred to in (a) and the rulings referred to in (b);
- (d) this Deed,

then subject to the Act, the Trustee may determine, either generally or in respect of any particular application, in their absolute discretion, which provision or ruling applies and the Deed must be construed accordingly.

2.5 Proper Law

This Deed is governed and construed and takes effect in accordance with the laws of the State or Territory of residence of the Trustee (however Section 35(b) of the South Australian Trustees Act 1936 does not apply to this Deed). Any person having or claiming any interest under this Deed must submit to the jurisdiction of the Courts of that State or Territory.

2.6 Saving Provision

To the extent any provision of this deed would be void or invalid, but for this paragraph ("an invalid provision"):

- (a) where a reading down or limitation of the operation of the invalid provision would remove the voidness or invalidity, that must be done in constructing the Deed;

- (b) where it is not possible to apply paragraph (a), the invalid provision is severed from the Deed;
- (c) in any event, an invalid provision does not affect the continued operation of the remainder of the Deed.

2.7 Trustee must comply with the Law

The Trustee must not do or fail to do anything as Trustee of the fund that would result in either a breach of law, including the Act or the fund ceasing to qualify as a self managed fund under superannuation law or to qualify for concessional tax treatment under the Tax Act, even if the Trustee is otherwise empowered.

2.8 Power to comply with Family Law

The Trustee may do anything that it considers necessary to comply with the SIS Act and Part VIIIB of the Family Law Act 1975.

Sole Purpose Test

3.1 Core Purposes

The Trustee must ensure that the Fund is maintained solely for one or more of the core purposes or both one or more of the core purposes and for one or more of the ancillary purposes provided in the SIS Act.

3.2 Sole Purpose

Despite any other provision of this Deed, the Trustee must be a Constitutional Corporation unless the sole or primary purpose of the fund is the provision of old-age pensions.

Constitution of Fund

4.1 Trusts

The assets of the Fund are vested in the Trustee who stands possessed of the same upon trust to apply the same in the manner and for the objects and purposes of the Fund as set out in this Deed and any amendment.

4.2 Perpetuities

The Fund must be terminated if the rule of law known as the rule against perpetuities applies to the Fund, on the expiration of the maximum period allowed under that rule for the duration of the trusts established under this Deed.

Notice of Election

5. Trustee to give notice to become a Regulated Superannuation Fund

The Trustee must give to the Commissioner within the period provided by the SIS Act a written notice in the approved form and signed in the manner required by the SIS Act electing that the SIS Act is to apply in relation to the Fund.

Statutory Covenants

6. Statutory Covenants

The purpose of this paragraph is explanatory only. The effect of Section 52 of the SIS Act is that the Trustee covenants as follows in accordance with the SIS Act:-

- (a) to act honestly in all matters concerning the Fund;
- (b) to exercise, in relation to all matters affecting the Fund, the same degree of care, skill and diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
- (c) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the beneficiaries;
- (d) to keep the money and other assets of the Fund separate from any money and assets, respectively:-
 - (i) that are held by the Trustee personally; or
 - (ii) that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the Fund;
- (e) not to enter into any contract, or do anything else, that would prevent from, or hinder the Trustee in properly performing or exercising the Trustee's functions and powers; this does not prevent the Trustee from engaging or authorising persons to do acts or things on behalf of the Trustee.
- (f) to formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
 - (i) the risk involved in making, holding and realising, and the likely return from the Fund's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements;
 - (iv) the ability of the Fund to discharge its existing and prospective liabilities;
- (g) if there are any reserves of the Fund - to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
- (h) to allow a beneficiary access to any information or documents prescribed under the SIS Act.

- (i) to observe such covenants as are prescribed to be included in the governing rules of the Fund prescribed by the Act.

Statutory Requirements

7. Self Managed Superannuation Fund

Subject to paragraph 3.2 and despite any other provision of this Deed, the Trustee is empowered to do all things necessary to be done by it to ensure that the Fund satisfies the conditions applicable to self managed superannuation funds regulated in accordance with the SIS Act.

Alterations to the Deed

8.1 Methods to alter Deed

Subject to this clause 8 and the Superannuation Conditions, this Deed may be amended:

- (a) by deed executed by the Trustee and, where the Superannuation Conditions require it, with the consent of the Members; or
- (b) by oral resolution of the Trustee and subject to compliance with the Superannuation Conditions.

8.2 Effective Date

An amendment under this paragraph takes effect from the date (prospective or retrospective) specified in the resolution or if not specified on the date of such Deed or the date on which the resolution is made.

8.3 Prohibition

If the Act prohibits it, this Deed must not be amended in such a way that:

- (a) a person other than a Constitutional Corporation would be eligible to be appointed as Trustee unless the Deed or any amending deed, provides and will continue to provide after the amendment is made, that the Fund has, as its sole or primary purpose, the provision of old-age pensions; or
- (b) the sole or primary purpose of the Fund would be a purpose other than the provision of old-age pensions unless the Deed or any amending deed provides and will continue to provide after the amendment is made, that the Trustee must be a Constitutional Corporation.

8.4 Notice to be given to Members following alteration

The Trustee must give to each Member such information or notice in respect of the amendments as may be required by the Superannuation Conditions.

Membership

9.1 Eligibility

Any Eligible Person may make application in writing to the Trustee in a form approved by the Trustee from time to time to join the Fund, subject to the Act and the Superannuation Conditions.

9.2 Trustee may refuse

The Trustee may accept or refuse any application for membership in the Trustee's absolute discretion and is not required to assign any reason for any refusal.

9.3 Trustee to give notice

- (a) A person who is not already a member becomes a Member, no later than when the Trustee approves their application.
- (b) If required by the Act, on admission to membership of the Fund, the Trustee must give notice to the Member that they have been appointed a Trustee of the Fund or a director of the body corporate Trustee of the Fund and the Trustee must take all steps to effect that appointment, unless the Member is under a legal disability or is otherwise prohibited from acting as Trustee or director of the body corporate Trustee under the SIS Act and subject to the consent of the Member being obtained under sub-clause 10.4.

9.4 Member bound by Deed

A person upon becoming a Member is deemed to have consented to and to be bound by the provisions of the Deed.

9.5 Cessation of membership

Subject to the Superannuation Conditions a person ceases to be a Member on the happening of the first of the following:-

- (a) death, however subject to the SIS Act the deceased Member's legal personal representative is deemed to be a Member on that death;
- (b) when the total of all amounts payable under this Deed in respect of the Member's membership has been paid;
- (c) when under this Deed any benefit payable to the Member or any person on the Member's account ceases to be payable; or
- (d) when the Trustee so resolves, subject however to the Superannuation Conditions and the SIS Act.

9.6 Minors

- (a) A minor may be a Member of the fund subject to the Act;
- (b) the minor's parent or guardian must make the application for the minor to become a Member in a form approved by the Trustee;
- (c) decisions in relation to the minor's membership must be made by the minor's parent or guardian until the minor is 18 years or after the minor is 16 years provided that the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership;
- (d) when the minor is 18 years the minor becomes a director of the Trustee of the fund (or a Trustee) provided that the Trustee has done everything necessary to appoint the minor as a director of the Trustee (or as a Trustee).

Trustees

10.1 Who can be Trustee

Subject to clause 3.2, if the Trustee is a Constitutional Corporation, each Member of the Fund must be a Director of that corporation. If the Trustees are individuals, each Member of the Fund must be a Trustee, unless the Member is under a legal disability or otherwise not entitled to become a Trustee or director of the corporate Trustee under the SIS Act.

10.2 Number of Trustees

The number of Trustees must be such number as does not exceed the maximum number and is not less than the minimum number permitted by the SIS Act necessary for the fund to satisfy the provisions applicable to self managed superannuation funds:

- (a) If the Fund has individual Trustees: the number of Trustees must be more than one but less than five; or
- (b) If the Fund has a corporate Trustee, the number is one.

10.3 Written consent of Trustee required

A person is not eligible for appointment as a Trustee, or, if the Trustee is a corporate Trustee, as a director of that corporate Trustee, unless the person has consented in writing to the appointment.

10.4 Consent of new Members to Trustee

A person joining the Fund as a Member consents, as a condition of joining the Fund:

- (a) to the Trustee, at the date of the Member so joining, continuing to act as Trustee; and
- (b) to being appointed as a Trustee of the Fund, or if the Trustee is a body corporate, to being appointed as a director of that body corporate;

unless that Member is under a legal disability or otherwise not entitled to become a Trustee under the SIS Act.

10.5 Chairperson

The Chairperson of any meeting of the Trustee or of the body corporate sole Trustee does not have any second or casting vote.

10.6 Meetings of Members

The Trustee may establish procedures and policies for the regulation of meetings of Members.

10.7 Decisions of Trustee

If required by the Superannuation Conditions, a decision of:

- (a) the individual Trustees of the Fund; or
- (b) the Board of Directors of the Corporate Trustee of the Fund;

must be taken not to have been made, or to be of no effect, if fewer than two thirds of the total number of the Trustees or Directors, as the case requires, voted for it. Otherwise a majority vote is sufficient.

10.8 Vacancy in Office of Trustee

- (a) The office of a Trustee or of a director of a body corporate sole Trustee ipso facto becomes vacant if the Superannuation Conditions require it or upon the Trustee's or director's:
 - (i) death;
 - (ii) mental incapacity;
 - (iii) retirement by written notice to the Members and any other Trustee;
 - (iv) becoming a disqualified person within the meaning of the Act;
 - (v) suspension or removal under the Act;
 - (vi) tenure of the Trustee's position expires; or
 - (vii) in the case of a corporate Trustee, the Trustee's liquidation, administration or winding up; or
 - (viii) if the Trustee's continuance in office would result in the fund no longer satisfying the conditions of the SIS Act applicable to self managed superannuation funds.
- (b) Pending any appointment of a Trustee where a Member has died, the deceased Member's legal personal representative may, with the consent of any other Members, act as Trustee in place of the deceased Member/Trustee (or director of a corporate Trustee) in any period commencing on the Member's death and ending on the date the Member's Benefits become payable.
- (c) Pending any appointment of a Trustee where a Member is under a legal disability the Member's legal personal representative may with the consent of any other Members, act as Trustee in place of that Member/Trustee (or director of a corporate Trustee) in any period when the Member is under a legal disability or the legal personal representative has an enduring power of attorney from that Member and ending on the date the Member's Benefits become payable.
- (d) The parent or guardian of a Member who is under 18 and who does not have a legal personal representative may be appointed as a Trustee.
- (e) Paragraphs (b), (c) and (d) are subject to the SIS Act.

10.9 Members to fill vacancy

- (a) Any vacancy in Trustee or board of a corporate Trustee must be filled within 90 days after it occurred where the Superannuation Conditions require it, or such other time as permitted under the Superannuation Conditions. Any vacancy may, subject to the Superannuation Conditions (and if required by the Superannuation Conditions with the consent of the Trustee), be filled by a resolution of a two-thirds majority of Members and may also be effected by Deed signed by or on behalf of the Members and signed by the new Trustee.

- (b) In the event that any vacancy in Trustee or board of a corporate Trustee is not filled within 90 days after it occurred, the Members may fill the vacancy by a resolution made by a two-thirds majority of Members.

10.10(a) Members may remove Trustee

Subject to the Superannuation Conditions and if required by them, with the Trustee's consent, the Trustee or, where there is more than one, a Trustee, may be removed by a two-thirds majority of the Members and such removal is effective upon the passing of a resolution to that effect in accordance with this Deed.

(b) Members may replace Trustee

At the time of making a resolution under paragraph (a) above the Members may (with the written consent of the appointee or appointees) by resolution made and effected in like manner appoint a Trustee or Trustees to replace the person or persons so removed.

10.11 Self Managed Superannuation Fund- Removal and Appointment of Trustee

- (a) Any appointment or removal of a Trustee or a director of a body corporate Trustee must be made in such manner as will satisfy the provisions of the SIS Act applicable to self managed superannuation funds.

- (b) Subject to the SIS Act, in addition to any other method provided in this Deed, a Trustee or Trustees or an additional Trustee(s) may be appointed or a Trustee removed by a Deed giving effect to such appointment or removal, signed by the Members, the Trustee to be appointed and the Trustee at that time or by the duly appointed attorney, agent, Legal Personal Representative, parent or guardian as may be appropriate. If a Trustee's or a director of a corporate Trustee's office is vacated in any manner described in paragraph 10.8(a), the signing by such Trustee or director is not required.

- (c) A Trustee cannot be appointed as Trustee if they are not eligible to act as Trustee of a self managed superannuation fund under the Act.

Limitation of Liability

11.1 (a) Limitation

Subject to paragraph 11.1(b), no Trustee or, where the Trustee is a corporation, none of its directors or officers, will be personally liable for any loss or detriment whatsoever incurred by any person in connection with the Fund for any reason.

(b) Exception

Paragraph 11.1(a) does not apply to the extent that the loss or detriment is due to the Trustee's, director's or officer's dishonesty or wilful or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer was required to exercise.

11.2 (a) Indemnity

The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by the Act, and by law, to be indemnified from the Fund against all liabilities incurred by each of them in connection with the execution, attempted execution, or in respect of non-execution of the Trustee's powers and discretions under this Deed.

(b) Payment and reimbursement

Subject to the Act, the Trustee and its directors and officers may recover from the Fund amounts necessary:-

- (i) to meet the indemnities referred to in paragraph 11.2(a); and
- (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.

For this purpose and to the maximum extent permitted by the Act, the Trustee and its directors and officers have, and may exercise, a lien over the Fund.

Approval of Members and Employers

12. (a) Approval of Members/Associated Employers Generally

Subject to the Superannuation Conditions, where under the terms of this Deed, in relation to the exercise by the Trustee of any power or authority or otherwise, the resolution, consent, approval or agreement (herein referred to as "resolution") of the Members or Associated Employer(s) is required, the passing or rejection of that resolution must be determined by a requisite majority of Members/Associate Employers in writing unless all Members or Associated Employers of the Fund at the time of signature have signified their consent in writing otherwise.

(b) Requisite majority

In the provisions of this sub-paragraph the expression "requisite majority" means:-

- (i) in the case where a two-thirds majority is required - two-thirds or more of the responses;
- (ii) in any other case - one-half or more of the responses.

(c) Notification to Members/Associated Employers

The Trustee must within fourteen (14) days of any meeting held under the provisions of this sub-paragraph notify all Members/Associated Employers of the result thereof.

(d) Strict compliance not essential

Any resolution made under this paragraph is not invalidated by reason of any or want of strict compliance with these provisions unless it is shown that there has or may be caused thereby some substantial and irremediable injustice.

(e) Written Resolution

Despite this clause 12 the Members may unanimously resolve to give their approval by signing a document or identical documents to the requisite effect.

Trustee not to be Subject to Direction

13.1 Directions

If the Superannuation Conditions so require, the Trustee, despite anything in this Deed to the contrary, must not be subject, in the exercise of any of the Trustee's powers under the Deed, to direction by any other person.

13.2 Direction taken to be a request

If any provision in this Deed is inconsistent with the preceding sub-paragraph then, despite such provisions, the Trustee must treat the direction as a request and the Trustee is not bound by such provision or request.

Investments

14.1 Investment Strategy

The Trustee must formulate and give effect to an investment strategy in accordance with the SIS Act. Subject to the SIS Act a Reserve Account may have a separate investment strategy.

14.2 Loans

The Trustee may not lend money to Members unless the Act permits loans to Members.

14.3 Acquisition of assets from Members

The Trustee must not intentionally acquire an asset from:

- (a) a Member of the Fund; or
- (b) a relative of a Member of the Fund.

unless the Superannuation Conditions otherwise permit.

14.4 Borrowing

- (a) The Trustee may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any such financial accommodation if the Superannuation Conditions permit.
- (b) Without limiting paragraph 14.4(a) and subject to the Superannuation Conditions, the Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respects as the Trustees think fit, and:
 - (i) Any money raised by the Trustees will form part of the Fund;
 - (ii) Interest payable on such borrowings as referred to in this clause 14.4 is a proper outgoing of the Fund.

Limited Recourse Borrowing

- (c) Without limiting paragraph 14.4(a) the Trustee has all the necessary powers to enter into any arrangement that complies, to the extent necessary, with Section 67A & B of the SIS Act and subject to that section (and without limiting it) the Trustee may:
 - (i) borrow money;

- (ii) maintain an existing borrowing of money;
- (iii) assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
- (iv) enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section; and
- (v) pay the expenses incurred in any such borrowing from the borrowed money;
- (vi) refinance a borrowing;
- (vii) do all such things as may be ancillary or necessary thereto including, without limitation, the variation and transposing of any asset so acquired including such acts and the entering into of such deeds or documents as may be necessary with any person or entity holding or to hold legal title to an asset referred to in that section.

14.5 In-house assets

The Trustee must take all reasonable steps to ensure that the in-house assets rules applicable to the fund, if any, are complied with and may only invest in in-house assets if permitted by the Act. Subject to those conditions the Trustee may continue to hold any existing in-house asset.

14.6 Arms' length dealing required

The Trustee must not, if prohibited by the Superannuation Conditions, make investments unless the Trustee and the other party to the relevant transaction are dealing with each other at arms' length in respect of the transaction.

14.7 Power to invest as if natural persons

- (a) Subject to the SIS Act, the Trustee may make any investment that a natural person may make.
- (b) The Trustee has power to sell, vary or transpose any investment/asset of the Trust.
- (c) All investments by the Trustee are subject to compliance with the Superannuation Conditions

14.8 Other investment powers

Without limiting the preceding sub-clause but subject to the limitations in it and subject to the Superannuation Conditions, the Trustee may invest in: -

- (a) any investment authorised by the laws of Australia or of any of its States or Territories for the investment of trust funds;
- (b) the purchase of or subscription for preference or other shares or stock or preference or other share or stock options in any company registered in Australia or in any other country;
- (c) the purchase of units or sub units of property or other investment trusts or other common fund;

- (d) deposits with any bank, life insurance company or building society or on loan to any company, organisation or person not being a Member;
- (e) policies of insurance, assurance, endowment, deposit administration or investment;
- (f) the purchase of annuities and deferred annuities from a life insurance company or other organisation;
- (g) the purchase of any real estate in Australia;
- (h) deposits with or loans to an Employer;
- (i) instalment warrants;
- (j) any other investment whether or not similar to any of the above which the Trustee considers to be appropriate.

14.9 Nominees for Trustee

Any investment may be held in such names including the name of a nominee or custodian (whether an individual or corporation) as the Trustee from time to time determines to the extent not prohibited by the Superannuation Conditions.

14.10 Continuation of loans to Members

The Trustee may continue any loans transferred in respect of a Member from another superannuation fund under conditions that will not cause the Fund to fail to satisfy the Superannuation Conditions.

Investment Choice

15.1 No obligation

- (a) The Trustee is not obliged to provide investment choice to Members or Beneficiaries of the Fund except as required by the SIS Act;
- (b) The Trustee may however in their absolute discretion determine to provide investment choice subject to the Superannuation Conditions either generally or only in respect of certain Members or Beneficiaries or certain classes of Members or Beneficiaries of the Fund.

15.2 Investment Strategy

- (a) Where the Trustee determines to provide investment choice, they must establish an investment strategy for each of the investment choices available to Members and Beneficiaries and where appropriate must allocate or designate particular assets of the Fund to be held in accordance with that strategy. The Trustee must notify Members and Beneficiaries of the investment objectives of each of those strategies and provide any other information required for this purpose by the Superannuation Conditions to enable Members and Beneficiaries to make an informed decision regarding the effect of and risks associated with, each of those investment strategies;

- (b) The notification provided must include the various directions that a Member or a Beneficiary can give to the Trustee under sub-clause 15.5 and the circumstances in which any such directions can be given or altered.

15.3 Trustee must monitor

The Trustee must monitor each of the investment strategies established under sub-clause 15.2 and the assets held in accordance with each strategy in order to ensure that each of those investment strategies is appropriate in respect of Members or Beneficiaries or classes of Members or Beneficiaries to whom each of those strategies is available.

15.4 Selection and direction

- (a) A Member or Beneficiary of the Fund may, where the Trustee has determined to offer investment choice in accordance with sub-clause 15.1, select one or more of the investment strategies formulated by the Trustee under sub-clause 15.2 and direct the Trustee to invest part or the whole of the monies held in respect of that person in accordance with the strategy or strategies selected by that person under this paragraph.
- (b) Any directions by the Member or Beneficiary must only be given in accordance with the Superannuation Conditions and the Trustee must ensure that the Member or Beneficiary is provided with such information as required by the Superannuation Conditions in order to enable the Member or Beneficiary to make an informed decision.

15.5 Member document

- (a) A Member or Beneficiary who wishes to select one or more investment strategies pursuant to sub-clause 15.2 must give to the Trustee such documents as the Trustee requires and must clearly set out details of the investment strategy or strategies selected by the Member or Beneficiary.
- (b) The Trustee is not bound to act on any such document if it breaches any of the requirements of the Superannuation Conditions.

15.6 Asset specific investments

- (a) Except to the extent permitted by the Superannuation Conditions, the Trustee is not bound to make a particular investment in respect of a Member or Beneficiary of the Fund.
- (b) Where a Member or Beneficiary wishes to select particular investments, (whether those investments comprise one or more assets), a request to the Trustee must be made for an additional investment strategy or strategies for those particular investments ("asset specified investment strategy") to be formulated by the Trustee and for that strategy or those strategies to be made available to that Member or Beneficiary in accordance with sub-clause 15.2.
- (c) The Trustee may in their absolute discretion approve or reject any requests made under this paragraph.

15.7 Advice to Members

The Trustee must, if required by the SIS Act, advise Members and Beneficiaries of the investment strategy or strategies which will be adopted by the Trustee in respect of those

Members or Beneficiaries or classes of Members or Beneficiaries who decline, or otherwise do not select an investment strategy.

Powers of Trustee

16.1 Discretionary powers of Trustee

Subject to the Act, the Trustee has all the powers of a natural person. The Trustee in the exercise of the authorities, powers and discretions hereby vested in them have an absolute and uncontrolled discretion and may exercise or enforce or delegate (by power of attorney or otherwise) all or any of the authorities, powers or discretions from time to time or may refrain from exercising all or any of such authorities, powers or discretions from time to time and their decision as to the interpretation and effect of this Deed is final and binding on all parties.

16.2 Additional powers

Subject to the Superannuation Conditions and without limiting the preceding sub-paragraph, the Trustee also has the following powers:

- (a) all the powers of a natural person;
- (b) to insure or re-insure any risks contingencies or liabilities of the Fund;
- (c) to open and operate a bank account at any bank and to make regulations for the operation of such bank accounts including the signing and endorsing of cheques in connection therewith;
- (d) to institute or defend or otherwise deal with any legal proceedings in respect of the Fund;
- (e) to be indemnified or to give indemnities to or on behalf of any person or entity the Trustee thinks fit;
- (f) to enter into any contract and do all such acts matters and things as the Trustee may consider necessary or expedient for any matter or purpose in respect of the Fund or this Deed;
- (g) to engage the services of any company, person or firm as the Trustee may consider necessary for the proper administration and management of the Fund or to obtain expert advice;
- (h) to appoint an Auditor of the Fund from time to time at such remuneration and on such other conditions as the Trustee thinks fit; and
- (i) to deduct and pay from the Fund the amounts of administration and other costs including any tax or duty payable by the Trustee in connection with the Fund and to debit any of the accounts of the Fund (including an account representing Member Financed Benefits) with such amounts in such manner as the Trustee may determine and which must not cause the Fund to fail to comply with the Superannuation Conditions;
- (j) to deduct from any benefit or other payment hereunder any tax or duty payable whether from or in respect of it and whether payable by the person entitled thereto or the Fund and must then pay that tax or duty to the relevant authority and the person is be entitled to receive only the net benefit or payment after the deduction has been made;

- (k) to sell, transfer, hire, lease or dispose of any real or personal property of the Fund, whether at a profit or not;
- (l) to grant or take any put or call option for the purchase of any real or personal property of the Fund, whether the sale occurring on exercise of such an option will be at a profit or not;
- (m) to buy, transfer, acquire, hire or lease any property;
- (n) to invest in its name or under its control the Fund in any one or more of the investments authorised by this Deed with power in the Trustee's absolute discretion either to retain the investment in that form or to sell or convert into money any of those investments for cash or on terms (so as to allow a purchaser any time for payment of the whole or part of the purchase price with or without interest and with or without security) and power in the Trustee's absolute discretion from time to time to vary or transpose any investments into others authorised by this Deed;
- (o) to purchase, take on lease or licence, develop, construct, hold, improve, sell, transfer, convey, surrender, lease, licence or otherwise deal with any real property and, without limiting the generality of this sub-paragraph, to develop any commercial or retail premises and hold or sell, transfer, convey, surrender, lease or licence such premises;
- (p) to do anything incidental to the exercise of any of the Trustee's powers;
- (q) such other powers as are necessary, desirable or appropriate to the fulfilment of the purposes of the Fund and its proper and efficient maintenance, management, operation, promotion and advancement and its compliance with and exercise of powers authorities and discretions available under the Superannuation Conditions;
- (r) such other powers conferred on a Trustee by statute or general law in addition to the powers conferred by this Deed.

16.3 Trustee's interest

Subject to the Superannuation Conditions, the Trustee has power generally to exercise or concur in exercising all the Trustee's powers and discretions in this Deed or conferred by law even if :-

- (a) a Trustee or
- (b) any person being a director or shareholder of a Trustee (being a company)

has or may have a direct or personal interest (whether as Trustee of any other settlement or in their personal capacity or a shareholder or director or member or partner of any company or partnership or as a unitholder in any unit trust or beneficial object of any other trust) in the method or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and even if the Trustee for the time being is the sole Trustee.

Notification of significant adverse effects

17. Trustee to give notice of significant adverse effect

If the Trustee becomes aware of the occurrence of an event having a significant adverse effect on the financial position of the Fund, they must give such notice as may be required by the Superannuation Conditions.

Insurance

18.1 Life insurance

The Trustee has power from time to time to effect policies of insurance upon the life of any Member to secure payment upon death of the Member or the happening of any other contingency in respect of that Member of such amount as the Trustee in their absolute discretion thinks fit and to renew any such policies for such period as the Trustee may think fit and the Trustee has power to accept an assignment of any policies of insurance effected in respect of a Member.

18.2 Annuities

The Trustee has power from time to time to effect annuity or deferred annuity policies upon the life of any Member or any of the Member's Dependents of such amount as the Trustee determines and the Trustee has power to accept an assignment of such annuity or deferred annuity policies effected in respect of a Member.

18.3 Powers

Policies must be issued in the names of or assigned to the Trustee and must be held by the Trustee upon and subject to the provisions of this Deed and the Trustee may enforce surrender sell or otherwise deal with any such policies as they in their absolute discretion think fit provided that the Trustee may also arrange for annuity or deferred annuity policies to be issued in the name of a beneficiary.

18.4 Evidence to be provided by Member for insurance

A Member must provide any evidence that may be required from such Member in order to secure cover under any insurance policy and the Trustee is not bound to seek completion of such policy if evidence satisfactory to the insurance company is not provided.

18.5 Premiums

Subject to the Superannuation Conditions, the Trustee may debit such accounts of the Fund as they determine with the applicable insurance premiums.

Accounts

19.1 Trustee to keep accounting records

The Trustee must keep such minutes, records and reports as they consider appropriate for the proper administration of the Fund and such further records, minutes and reports as may be required by the Superannuation Conditions and may:

- (a) keep such accounting records as correctly record and explain the transactions and the financial position of the Fund.
- (b) keep its accounting records so as to enable the preparation of the accounts and statements in accordance with the Superannuation Conditions.

- (c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Superannuation Conditions.
- (d) keep a Reserve Account to which may be credited or debited such amounts as the Trustee determines from time to time subject to the Superannuation Conditions.

19.2 Balance sheet

The Trustee must as soon as practicable after the expiration of each Financial Year cause to be drawn up such:

- (a) balance sheets and statements of financial position;
- (b) operating statements;
- (c) other financial accounts and statements as are required by the Superannuation Conditions; and/or
- (d) such other statements as the Trustee thinks fit.

19.3 Accounts and statements to be prepared

The Trustee may prepare such accounts and statements additional to those described in this paragraph as are required by the Superannuation Conditions or otherwise, as they think fit.

19.4 Audit

If required by the Superannuation Conditions, the Trustee must ensure that the accounts and statements of the Fund are audited.

19.5 Maintenance of reserves

- (a) The Trustee may maintain reserves of the Fund subject to the SIS Act.
- (b) Subject to the SIS Act, paragraph 6(g) of this Deed and the investment strategy applicable to the reserve, a Member is not entitled to any property held in a reserve account and the Trustee is not required to allocate such property.
- (c) The Trustee has, in relation to reserve accounts, all the powers applicable to the Fund, subject to the Superannuation Conditions.

Rollover

20. Trustee may pay rollovers

The Trustee may pay benefits to an eligible rollover fund or other fund as permitted by the Superannuation Conditions.

Member Accounts

21.1 Trustee to keep Member and Employer accounts

Subject to complying with the Superannuation Conditions, the Trustee may keep such Member Accounts in respect of Member and Employer contributions (if any) as they think fit, including accounts in respect of segregated current pension assets, and accounts may contain such particulars as the Trustee determines.

21.2 Details of accounts

Each Member Account may include -

- (a) An Employer Contribution Account showing -
 - (i) contributions by any Associated Employer to that account;
 - (ii) sums which the Trustee determines to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
 - (iii) the portion of the account that is preserved and the conditions of such preservation (the Preserved Portion);
- (b) A Member Contribution Account showing -
 - (i) contributions by the Member to that account;
 - (ii) sums which the Trustee determines are properly to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
 - (iii) the portion of the account that is preserved and the conditions of such preservation (the Preserved Portion); and
- (c) Any such Account may, subject to the Superannuation Conditions, be debited or credited and such other entries may be made or particulars recorded as the Trustee deems to be appropriate including provisions for reserves.
- (d) Without limiting the discretion in (c) and subject to the SIS Act and the Superannuation Conditions, the Trustee may debit and or credit such accounts, amounts which the Trustee determines are appropriately created or debited including a Payment Split under section 90 MD Family Law Act, splittable contributions, amounts to be transferred to a Reserve Account under this Deed, expenses, losses and benefit payments (whether lump sum or pension) and taxes.

22.1 Segregated Current Pension Assets

The Trustee may in accordance with the Tax Act, transfer and segregate any of the assets of the fund for the sole purpose of discharging the current pension liabilities of the fund out of those assets or any other purpose permitted by the Superannuation Conditions or SIS Act.

22.2 The transfer values and annual valuations of the segregated current pension assets must be determined as may be required by the Tax Act.

22.3 The Trustee may, in accordance with the Tax Act or other applicable laws or Superannuation Conditions, re-transfer assets segregated in order to meet the requirements of the Tax Act applicable to the segregated current pension assets.

22.4 The Trustees may create such Pension Benefit Accounts in respect of pensions payable under this Deed as the Trustees determine.

22.5 The Trustee may take any action not prohibited by the Tax Act or the SIS Act to revert segregated assets so that they are no longer segregated and with the consent of the relevant Member where required.

Valuation of the Fund and Allocation of Profits or Loss

23.1 Valuation

The Trustee must at the end of each Financial Year if required by the Superannuation Conditions and may at any time value the assets and liabilities of the Fund and any surplus or deficiency including unrealised gains or losses revealed by such valuation must be separately credited or debited to the profit and loss account of the Fund. For the purpose of effecting a valuation the Trustee has an absolute discretion in selecting the valuation basis for any asset or liability provided that such basis must not be one which causes the Fund to fail to satisfy the Superannuation Conditions.

23.2 Profit or loss distribution

The Trustee may in their absolute discretion determine the amount of profit or loss of the Fund that must be credited or debited to and amongst the Member Accounts and any other accounts that the Trustee nominates in such proportions and such manner as the Trustee decides and may set formulae or interest rates for this purpose provided that the Trustee must in the exercise of their discretions under this paragraph act in a manner that is in accordance with the Superannuation Conditions. If the Trustee maintain reserves the Trustee may first determine what amount of the profit or loss is to be allocated to the Reserve Accounts, and the balance (if any) credited or debited in accordance with this Deed.

23.3 Other debits

Subject to the Tax Act and the Superannuation Conditions, the Trustee may debit any accounts of the Fund in respect of taxation liabilities or any other outgoings in such manner as the Trustee determines.

Contributions

24.1 Employer contributions

Each Associated Employer, if any, must contribute to the Fund pursuant to an arrangement between such Employer and the Trustee in respect of the Employer's Employee who is a Member of the Fund.

24.2 Member contributions

Subject to the Superannuation Conditions and this Deed, each Member may contribute to the Fund (whether in specie or otherwise, subject to the Superannuation Conditions) such amount or otherwise as is agreed between the Member and the Trustee.

24.3 Acceptance of contributions-General

Despite this clause 24, the Trustee may accept any contribution from any contributor unless the Act or Superannuation Conditions do not permit it or if such acceptance would cause the fund not to comply with the SIS Act or fail to satisfy the provisions of the SIS Act applicable to self managed funds.

24.4 Acceptance of contributions

- (1) Without limiting sub-clause 24.3, the Trustee may accept contributions that are made in respect of a Member in accordance with the following table and regulations (2), (3) and (6) of SIS Regulation 7.04.

Item	If the Member ...	the fund may accept ...
1	is under 65	contributions that are made in respect of a Member.
2	is not under 65, but is under 70	contributions that are made in respect of a Member that are (a) mandated employer contributions; or (b) if the Member has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made: (i) employer contributions (except mandated employer contributions); or (ii) Member contributions
3	is not under 70, but is under 75	contributions that are made in respect of the Member that are: (a) mandated employer contributions; or (b) if the Member has been gainfully employed on at least a part-time basis during the financial year in which the contributions are made - contributions received on or before the day that is 28 days after the end of the month in which the Member turns 75 that are: (i) employer contributions (except mandated employer contributions); or (ii) Member contributions made by the Member.
4	is not under 75	mandated employer contributions

- (2) In addition to sub-clause 24.4 (1) (SIS Regulation 7.04(1)), the Trustee must not accept any Member contributions if the Member has not quoted (for superannuation purposes) his or her tax file number to the fund.
- (3) In addition to sub-clause 24.4 (1) (SIS Regulation 7.04(1)), the Trustee must not accept any fund-capped contributions in a financial year in respect of a Member that exceed:
- (a) if the Member is 64 or less on 1 July of the financial year – three times the amount of the non-concessional contributions cap (as defined in the SIS Regulations); or
 - (b) if the Member is 65 but less than 75 on 1 July of the financial year – the non-concessional contributions cap (as defined in the SIS Regulations).
- (4) If the Trustee receives an amount in a manner that is inconsistent with sub-paragraph (1), (2) or (3):
- (a) the fund must return the amount to the Member within 30 days of becoming aware that the amount was received in a manner that is inconsistent with sub-paragraph (1) or (2); and
 - (b) the Trustee may, and is empowered to comply with the provisions of SIS Regulation 7.04(4)(b).

- (5) If the Trustee complies with SIS Regulation 7.04(4) (See paragraph 24.4 (4)), the fund is taken not to have contravened the Act or the SIS Regulations in relation to the acceptance of the amount or in relation to the return of the money to the Member.
- (6) The Trustee may accept contributions in respect of a Member if the Trustee is reasonably satisfied that the contribution is in respect of a period during which, under an item in the table above (SIS Regulation 7.04(i)), the fund may accept the contribution in respect of that Member, even though the contribution is actually made after that period.
- (7) In this provision 24.4:
non-concessional contributions cap means the amount mentioned in subsection 292-85 (2) of the *Income Tax Assessment Act 1997*.
quoted (for superannuation purposes) has the same meaning as in the *Income Tax Assessment Act 1997*.
tax file number has the meaning given by section 299W of the SIS Act.

24.5 Child Contributions

The Trustee may accept child contributions in respect of a child if permitted by the Act.

24.6 (a) Contributions in Cash or Assets

Any contribution made by a Member or an Associated Employer must be made to the Trustee within the period in respect of which it is paid either in cash or by transfer of an asset or assets provided that the assets transferred must be investments permitted by this Deed. Any such transfer of an asset must be made upon the terms and conditions required by the Superannuation Conditions, and must not be made if the Trustee or an agent or delegate of the Trustee is prohibited by the Superannuation Conditions from acquiring the asset.

(b) No Obligation to Contribute

In the absence of any agreement to the contrary neither a Member nor an Employer are under any obligation to make a contribution to the Fund and a Member may remain a Member of the Fund notwithstanding a contribution is not made in respect of that Member in respect of any year.

(c) Ineligible Contributions

If the Trustee at any time ascertains that any contribution has been accepted in breach of the provisions of the Act, the Trustee must refund such contribution within any time period which may be required by the Act, less any deductions the Trustee is permitted to make.

(d) Non-acceptance of Contributions

The Trustee may, subject to the Act and the Superannuation Conditions, return any contribution even if such contribution is permitted to be accepted by the Trustee under the SIS Act.

24.7 Allocation of Contributions

Within 28 days (or within a longer period that is reasonable in the circumstances if within 28 days it is not reasonably practicable to so allocate or such other period as the Commissioner permits) of the end of the month of receipt of a contribution the Trustee must allocate the contribution to a Member of the fund.

Spouse contributions – splitting amounts

24.8 Application to roll over, transfer or allot an amount of contributions

- (1) Subject to the SIS Regulations and in particular Division 6.7, a Member may, in a financial year, apply to the Trustee to roll over, transfer or allot an amount of benefits, for the benefit of the Member's spouse, that is equal to an amount of the splittable contributions made by, for, or on behalf of the Member in:
 - (a) the last financial year that ended before the application; or
 - (b) the financial year in which the application is made – where the Member's entire benefit is to be rolled over or transferred in that year.
- (2) The applicant must specify, in the application, the amount of the benefit from the following:
 - (a) the Member's taxed splittable contributions;
 - (b) the Member's untaxed splittable contributions;that the Member seeks to split for the benefit of the Member's spouse.

24.9 Decision on application

- (1) The Trustee may accept an application only if it is made in accordance with the SIS Regulations.
- (2) If the Trustee accepts an application in accordance with this provision the Trustee must, subject to the Regulations, and in any case within the period prescribed by the SIS Regulations, roll over, transfer or allot the amount of benefits for the benefit of the receiving spouse.
- (3) The Trustee is permitted to do all such things as may be necessary to give effect to these provisions and words in these provisions have the same meaning as contained in Division 6.7 of the SIS Regulations.

Benefits

25.1 Maximum Benefits

Subject to the Superannuation Conditions, unless the Trustee otherwise resolves, the liability (if any) of the Trustee to make benefit payments may not exceed the lesser of:-

- (a) the benefits provided under the Deed in respect of the Beneficiary; and
- (b) the total balances of the relevant Member Accounts and any insurance proceeds received by the Trustee in respect of the Member.

25.2 Application of benefits

The benefits payable to or in respect of Beneficiaries must be paid or applied to or for the benefit of such one or more of those Beneficiaries in the form of lump sums, pensions or annuities as provided in this Deed and subject to the Superannuation Conditions and this Deed, in such manner as the Trustee may in their absolute discretion decide.

25.3 Member's request

Subject to the Superannuation Conditions, when a benefit is payable as a pension the Member may by written notice to the Trustee request payment of such benefit as an immediate or deferred lump sum and while the Trustee will take due consideration of a request, the Trustee's decision, with respect to the form of any benefit payment, will be final.

25.4 Binding Nominations

- (a) Subject to the Superannuation Conditions, the Trustee consents to the ability of a Member to make a binding nomination to pay benefits to a designated Dependant and the Trustee agrees to give effect to such notice.
- (b) If the Trustee is unable to lawfully act upon the Member's notice under this sub-clause 25.4 then the Trustee may pay the relevant benefit to the Member's legal personal representative or to the Member's Dependents or any one or more of them and in such proportions as the Trustee in their absolute discretion determines, not being inconsistent with the SIS Act.
- (c) Subject to paragraph 25.4(i) a Member may require the Trustee to provide any benefits in respect of that Member, on or after the death of that Member, to the legal personal representative or a Dependant of the Member if the Trustee gives the Member information under paragraph 25.4(d).
- (d) The Trustee must give to the Member information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the right of that Member to require the Trustee to provide the benefits.
- (e) Subject to paragraph 25.4(i) the Trustee must pay a benefit in respect of the Member, on or after the death of that Member, to the person or persons mentioned in a notice given to the Trustee by that Member if:
 - (i) the person, or each of the persons, mentioned in the notice is the legal personal representative or a Dependant of that Member; and
 - (ii) the proportion of the benefit that will be paid to that person, or to each of those persons, is certain or readily ascertainable from the notice; and
 - (iii) the notice is in accordance with paragraph 25.4(g); and
 - (iv) the notice is in effect.
- (f) A Member who gives notice under paragraph 25.4(e), may:-
 - (i) confirm the notice by giving to the Trustee a written notice, signed and dated by the Member to that effect; or
 - (ii) amend or revoke the notice by giving to the Trustee notice, in accordance with paragraph 25.4(g) of the amendment or revocation.
- (g) For the purposes of paragraphs 25.4(e)(iii) and 25.4(f)(ii), the notice:-
 - (i) must be in writing; and
 - (ii) must be signed and dated by the Member in the presence of 2 witnesses, being persons:-
 - i. each of whom has turned 18; and

- ii. neither of whom is a person mentioned in the notice; and
- (iii) must contain a declaration signed and dated by the witnesses stating that the notice was signed by the Member in their presence.
- (h) Unless sooner revoked by the Member, a notice under paragraph 25.4(e) ceases to have effect at the end of the period of 3 years after the day it was first signed or last confirmed or amended by the Members.
- (i) If an item of information given by a Member in a notice under paragraph 25.4(e) is not sufficiently clear to allow the Trustee to pay the benefit, the Trustee must seek from the Member a written statement to clarify the item as soon as practicable after the Trustee receives the notice.

25.5 Non-lapsing death benefit nomination - Death Benefit requested rule

If the Trustee is given a written notice by a Member requesting that benefits be paid following the death of that Member to a person or persons or other permitted payees then the Trustee must:

- (a) by written resolution, accept the terms of the Member's notice; or
- (b) give written notice to the Member of a proposed rule in respect of the death benefit specifying the terms thereof in accordance with the Members request.

AND on the date of that resolution referred to in (a) or the date of the written acceptance by the Member of the death benefit rule referred to in (b), the Trustee is bound by those terms unless and until that Member and the Trustee otherwise in writing agree or until a later binding nomination in accordance with the SIS Act is given to the Trustee or a later non- lapsing nomination is given effect under (a) or (b).

25.6 Preserved Benefits

- (a) Any benefit which is subject to preservation or has been preserved under the Superannuation Conditions, an agreement made by the Trustee or this Deed, must not be paid to or in respect of the Member at a date earlier than allowed from time to time under the Superannuation Conditions.
- (b) The Trustee may transfer any preserved benefit to another superannuation fund nominated by the Member, an approved deposit fund nominated by the Member, a deferred annuity nominated by the Member or such other superannuation entity as the Superannuation Conditions allow.
- (c) If the Fund holds benefits that were not the subject of preservation prior to the date of or the date of adoption or application of this Deed then nothing in this Deed operates in a way that has the effect of preserving those benefits unless the Superannuation Conditions require it.

25.7 Member otherwise has no interest

Except as provided in this Deed and subject to the Superannuation Conditions, a Member, Dependant or Personal Representative has no right to or interest in the Fund.

25.8 Trustee to determine amount to pay benefits

Subject to the Act, on the happening of an event as the result of which there arises an absolute or contingent right to the payment of a benefit in accordance with this Deed to or in respect of a Beneficiary either immediately or at some future date the Trustee must determine the amount required to meet that liability and any balance of the Member Accounts in excess of that amount may be transferred to the Forfeited Benefits Account subject to paragraph 26.1(b) unless the Trustee otherwise resolves.

25.9 Member to provide evidence of entitlement

The payment of any benefit is subject to the person claiming the same producing such evidence, doing such acts and executing such documents as the Trustee may reasonably require and the Trustee may postpone the payment of any benefit until the requirements of this paragraph have been met.

25.10 Trustee may transfer assets in specie

Subject to the Superannuation Conditions, the Trustee may, with the agreement of the Member or Beneficiary to whom a benefit is payable, transfer investments of the Fund of equivalent value to such benefit in lieu of payment of the same in money. The Trustee may take into account such associated costs, taxes or other expenses of such transfer as they think fit and make adjustments accordingly.

25.11 Unclaimed monies

If the Trustee cannot find a person entitled to a benefit then that benefit or part of that benefit may be paid or otherwise dealt with by the Trustee in such manner as the Superannuation Conditions permit.

25.12 Unpaid benefits

In the circumstances prescribed by the Superannuation Conditions, the Trustee may pay an unpaid benefit to an eligible rollover fund, or to the Commissioner or other body prescribed by the Superannuation Conditions.

Forfeited Benefits Account

26.1 Forfeited benefits account may be kept

- (a) The Trustee may keep an account for the receipt of amounts forfeited from Member Accounts and any other credit balances that cannot be otherwise allocated under the provisions of the Deed. The account is to be known as the Forfeited Benefits Account.
- (b) A benefit may not be forfeited if that would result in the fund failing to comply with the definition of a self managed superannuation fund in the SIS Act or the Superannuation Conditions.

26.2 Application of forfeited benefits

The Trustee may in their absolute discretion apply amounts held in the Forfeited Benefits Account in the manner and to the purposes permitted by the Superannuation Conditions and, if permitted, these may include:

- (a) welfare benefits to assist in events of financial hardship, sickness, accident or other misfortune causing hardship;

- (b) supplementary benefits for retired Members;
- (c) additional benefits for current Members on an equal basis, or on a pro rata basis among all Members or, among Members on the basis of economic needs;
- (d) payment of administrative expenses of the Fund;
- (e) payment of a Member's own contribution to relieve hardship;
- (f) payment to an Employer in recompense for loss or damage as the consequence of employee misconduct;
- (g) payment to an Employer in the form of assessable income.

26.3 Equalisation Account

- (a) The Trustee may at any time establish an Equalisation Account of the Fund and may transfer to the credit of that account any forfeited benefits or any amounts from an income account in the Fund.
- (b) Any monies held in the Equalisation Account do not form part of any Member Account and any income derived by the Fund on the monies held in the Equalisation Account is to be credited to the Equalisation Account.
- (c) The Equalisation Account is to be used by the Trustee in accordance with any applicable investment strategy relating to reserves to stabilise the investment earnings of the Fund and to provide for such contingencies as the Trustee considers appropriate.
- (d) This sub-clause 26.3 is subject to the Superannuation Conditions.

26.4 Lien

Despite any other provision contained in this Deed to the contrary, though subject to the Superannuation Conditions, the Trustee has at the date of payment of a benefit to a Member a lien over that benefit in respect of:-

- (a) all amounts owed by the Member to the Fund; and
- (b) any loss or expense incurred by the Trustee in consequence of the Member's fraud, dishonesty, misappropriation or other misconduct in respect of the Fund including the costs to the Trustee of recovering the same where the loss, expense or costs have been quantified and constituted a debt owing by the Member to the Trustee in their capacity as Trustee.

26.5 Certificate

A certificate signed by the Trustee stating the amount of the lien over the Member's Benefit claimed by the Trustee is prima facie evidence in the hands of the Trustee against all claimants of the amount owing to the Fund under the preceding sub-paragraph and is sufficient authority to the Trustee to retain in the Fund out of the amount of benefit to which the Member would otherwise be entitled the amount of such lien and the balance, if any, of the benefit which is not so retained in the Fund must be paid to or in respect of the Member.

Transfer of Benefits

27.1 Trustee to make arrangements with prior employer and Trustee

- (a) Subject to the Superannuation Conditions the Trustee may at the request of an Employee or Member and with the consent of his or her Employer, if any, make such arrangements as they think proper with that previous Employer or the Trustee of any other superannuation fund or entity for the payment or transfer to the Fund of monies or assets and other rights and benefits of and arising in relation to the membership by such person in such other superannuation fund or entity.
- (b) The Trustee may make arrangements about any matter in relation to such payment or transfer which in their opinion is necessary and may also make such arrangements as are necessary to enable such Employee to be admitted to membership of the Fund, if that person is not a Member.
- (c) A payment or transfer may be made to the Trustee of a successor fund without the consent of the relevant Member if permitted by the SIS Act.

27.2 Transferred amounts to be held according to Deed

The Trustee must hold any monies or assets so paid or transferred to them from another superannuation fund according to the terms and conditions of this Deed and subject to paragraph 21.2.

27.3 Application of transferred amounts

On any such payment or transfer of monies or assets -

- (a) the amount of the entitlement of the Member concerned is to be credited to his or her Member Account in the manner resolved between the Member, the Trustee and the Trustee of the Fund from which the Member is transferring;
- (b) the amount which by the terms and rules of such other superannuation fund is required to be preserved is to be identified and held by the Trustee as a Preserved Portion under this Deed.
- (c) except to the extent required by the Superannuation Conditions, the money or assets so transferred must not be subject to preservation. Where the Fund holds benefits that were not the subject of preservation in a prior Fund then nothing in this Deed is to have the effect of preserving those benefits unless the Superannuation Conditions require it.

27.4 Application of benefits on Member leaving Fund

The money and assets comprising any benefit payable to a Member on leaving the Fund may with the approval of such Member be paid or transferred to or invested in (as the case may be):-

- (a) another superannuation fund nominated by the Member of which such Member is or intends to become a Member and which satisfies the Superannuation Fund Conditions; or
- (b) an approved deposit fund nominated by the Member which satisfies the Approved Deposit Fund Conditions set out in the Superannuation Conditions; or

- (c) a deferred annuity nominated by the Member which does not pay benefits except in circumstances in which by the Superannuation Conditions or by this Deed benefits are payable to that person;
- (d) such other superannuation entity as the Superannuation Conditions permit.

The receipt of the Trustee of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustee in respect of any money or assets so paid or transferred.

27.5 Application of preserved benefits

The money and assets comprising any Preserved Portion of a benefit payable to a Member at a date after his or her leaving the Fund may be:

- (a) retained in the Fund; or
- (b) transferred to a superannuation entity provided that such transfer is not inconsistent with the Superannuation Conditions.

The receipt of the Trustee of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustee in respect of any money or assets so paid or transferred.

Disclosure of Information

- 28.** The Trustee must provide such information, reports or otherwise to such persons, superannuation entities or otherwise as may be necessary to comply with the Superannuation Conditions.

Notices

- 29.** Notices may be given by the Trustee to Members and Dependents either personally or by sending the same by pre-paid letter posted to the address last known to the Trustee or the address last known to the Employer.

Principal and Associated Employers

30.1 Approval of Associated Employers

Subject to the Superannuation Conditions the Trustee may permit any company, person or firm as an Associated Employer to contribute to the Fund. Unless inconsistent with the Superannuation Conditions, an Associated Employer is deemed to be bound by the Deed on such payment of a contribution. The payment by an Associated Employer of a contribution in respect of a Member to the Trustee is sufficient acknowledgement by the Associated Employer of being so bound. The Trustee may require the Associated Employer to make application to join in a form approved by the Trustee.

30.2 Cessation

Subject to the Superannuation Conditions an Employer ceases to be an Associated Employer on:-

- (a) The Employer ceasing to be an Employer of any Member; or
- (b) The Employer determining to cease contributing to the Fund; or
- (c) The Employer's becoming bankrupt or being placed into liquidation or receivership or ceasing to carry on a business; or

- (d) The Employer giving written notice of ceasing to be an Associated Employer to the Trustee and to each Member who is employed by that Employer; or
- (d) The Trustee giving written notice of cessation to the Associated Employer; or
- (e) The first date otherwise required by the SIS Act.

30.3 Membership unaffected by Employer cessation

A Member who is an employee of an Employer that has ceased to be an Associated Employer does not by reason of that event cease to be a Member.

30.4 Appointment and cessation of Principal Employer

- (a) Subject to the Superannuation Conditions, if the Fund has a Principal Employer, it may cease to occupy that role by giving written notice to the Trustee of that fact and that cessation takes effect from the date that notice is so given.
- (b) Another Employer of a Member may become the Principal Employer by written agreement of the Trustee and the Members.

Rights Not Restricted

31. Workers compensation

Nothing contained in this Deed is to affect the right of a Member or their Personal Representative or other person to claim damages or compensation at Common Law or under Workers' Compensation Acts or any other Statute in force governing compensation to a Member injured or dying from any accident arising out of and in the course of their employment with the Employer and any benefits payable hereunder are not to be reduced by reason of any payment that may be made in respect of such damages or compensation.

Winding up of Fund

32.1 Winding up

Subject to the Superannuation Conditions and if so required, with the Trustee's consent, the Fund is to be wound up by the Trustee as at a date determined by them on the occurrence of any of the following events:-

- (a) if there are no assets of the Fund; or
- (b) if there are no Beneficiaries of the Fund and no Associated Employers and no Principal Employers; or
- (c) if in respect of each Associated Employer and Principal Employer, if any, an order is made or a resolution is passed for the winding up of such Employers and there are no Beneficiaries.
- (d) if the Trustee resolves to wind up the Fund.

32.2 Priorities

Subject to the Superannuation Conditions and if so required, with the Trustee's approval, the assets of the Fund on its winding up are to be applied in the following order of priority and for the following purposes to the extent to which those assets will allow:-

- (a) firstly, in the payment of liabilities in respect of the administration and other costs associated with the winding-up proceedings;
- (b) secondly, in the discharge of all liabilities other than liabilities in respect of benefits payable to or in respect of Beneficiaries;
- (c) thirdly, in securing the minimum guaranteed benefits of Members;
- (d) fourthly, in securing for each Member the amounts standing to the credit of -
 - (i) their Member Contribution Accounts;
 - (ii) their Employer Contribution Accounts; and
 - (iii) any Preserved Portion of their Member Accounts in excess of the amount secured under (i) and (ii) above; and
- (e) lastly, in the distribution of any remaining balance to such of the Beneficiaries, and to any of the Employers in such proportions as in the opinion of the Trustee is appropriate in the circumstances and in accordance with the Superannuation Conditions.

32.3 Subject to preservation

Subject to the Superannuation Conditions and in so far as it is within the power of the Trustee to so do, in dealing with the benefit of any Member in a winding up of the Fund the Trustee must observe all the provisions of this Deed relating to the transfer, payment and preservation of benefits and must not act otherwise than as permitted by those provisions.

Complaints

33. Establishment of complaints procedure

If required by the Superannuation Conditions, the Trustee will establish such reasonable procedures under which enquiries and complaints may be dealt with.

Payment of Benefits

34. Mode of Payment of Benefits

Benefits shall be paid in accordance with clause 25 of this Deed.

35.1 Benefits Payable

Subject to the Act, the Trustee may pay any benefit permitted to be paid under the SIS Act and under this clause 35, subject to such conditions set out in this Deed or in the Act and subject to any Cashing Restrictions, to the Member or if the Member is unable to manage his or her own affairs, any of the Member's Dependants, and in any proportions as the Trustee, in its absolute discretion, determines. The Trustee may pay a Member's Benefit upon:

- (a) retirement before reaching preservation age; or
- (b) reaching preservation age and retiring; or
- (c) reaching age 65; or
- (d) permanent incapacity of the Member; or
- (e) terminal medical condition of the Member, as defined in Regulation 6.01A; or

- (f) severe financial hardship of the Member, which payment must first be approved by the Commissioner if the SIS Act requires; or
- (g) compassionate grounds, as defined in SIS Regulation 6.19A; or
- (h) satisfaction of any other condition of release required to be satisfied under the SIS Act; or
- (i) if the proceeds of a temporary total disablement insurance policy on the life of the Member becomes payable, the proceeds of the policy may be paid to the Member if the SIS Act permits.

35.2 Benefit payable on death

- (a) If a Member dies before payment or commencement of payment of a benefit under this Deed, the amount of the Member's Benefit will be held by the Trustee on trust, subject to this clause 35 and the SIS Act, for the benefit of one or more of the Member's Dependants in the shares and proportions as the Trustee, in its absolute discretion, determines.
- (b) The Trustee will take account of any nomination of beneficiaries made by the Member, but will not be bound by it unless required to do so under clause 25. Subject to the SIS Act, in the discretion of the Trustee, the benefit payable will be paid by lump sum or pension or a combination of both.
- (c) If the Trustee is unable to establish within 6 months after the Member's death, or such other period as may be permitted by the Act, that there are any Dependants, the Member's Benefit will be paid to the Member's legal personal representative.
- (d) If, after making inquiries that the Trustee regards as reasonable, the Trustee is unable to establish that there are any Dependants or a legal personal representative of the deceased Member, the Trustee may, if permitted by the Act:
 - (i) pay the benefit to a person or persons selected by the Trustee; or
 - (ii) treat the benefit as a forfeited benefit and apply it in the manner provided for in the Act or under this Deed; or
 - (iii) pay the benefit to a Reserve Account in the Fund.

35.3 Benefit payable on temporary incapacity

Subject to the Act and the provisions of this Deed, if a Member becomes subject to Temporary Incapacity, the Trustee may pay to the Member a non-commutable income stream for the purposes of continuing (in whole or in part) the gain or reward which the Member was receiving before the incapacity and only for a period not exceeding the period of incapacity from employment of the kind the Member engaged in immediately before the temporary incapacity.

35.4 Benefit payable to an Employer-Sponsored Member on termination of employment before retiring age

Subject to the Superannuation Conditions, if the employment by the employer of an Employer-Sponsored Member is terminated before the retiring age otherwise than in the circumstances of death, permanent incapacity, a terminal medical condition or temporary incapacity, the Member's Benefit may be paid to the Member if the Member has attained the age prescribed in the Act as being the preservation age for that Member and is retiring from the workforce. If the Member has not attained the age prescribed in the Act as being the preservation age for that Member or, having attained that age, has not retired from the workforce, the Trustees will pay or commence to pay the Member only that part of the benefit payable which is not a preserved benefit.

35.5 Deferment of payment of benefit

Subject to the Superannuation Conditions, the payment of any benefit payable under clauses 35.4 which is not a preserved benefit may, at the request of the Member and with the consent of the Trustee, be deferred until the Member requests payment of the benefit.

35.6 Payment of benefits to minors

Subject to the Superannuation Conditions, where a person to whom benefits are payable is a minor, the Trustee may pay the benefit to any other person for application on behalf of that minor and the receipt of the person to whom the benefit is so paid will be a complete discharge to the Trustee in respect of that benefit.

35.7 Deduction of income tax

The Trustee may deduct from any benefit payable the amount of any tax that is calculated by the Trustee to be payable in respect of that benefit and will pay any amount deducted as may be required by law.

Pension Conditions

36.1 Trustee's discretion

Subject to clauses 34 and 38, where a benefit is payable under clause 35 or where a preserved benefit is payable by way of pension, the Trustee will, in its absolute discretion, determine the amount of the pension and the manner in which and the period for which it is paid. The pension must be paid at least annually. The annual amount of the pension cannot be greater than any maximum nor less than any minimum amount stated in the Act. The pension must be paid on a basis that complies with the requirements of the Act.

36.2 Cessation of payments

When the Member's Benefit is reduced to nil, the pension payable under these rules ceases to be payable and the person who was receiving the pension ceases to be entitled to any further benefits and, if a Member, ceases to be a Member.

36.3 Commutation of pension

Subject to the Act, the recipient of a pension may commute the whole or part of a pension to a lump sum payment, by applying in writing to the Trustee. The commutation must comply with the requirements of the Act.

36.4 Pension payable to Reversionary Beneficiary

If a Member in receipt of a Pension which is permitted to be paid to a Reversionary Beneficiary under the Superannuation Conditions dies, the Trustee may pay the deceased Member's Benefits as a pension under the same conditions as the deceased Member's pension, to any Reversionary Beneficiary.

36.5 Pension payable to spouse on death of Member

- (a) If a Member to whom a pension is being paid dies and is survived by a spouse, the Trustee may determine to pay to the spouse until the spouse's death or until the Member's Benefit is reduced to nil (if that occurs before the spouse's death), a pension of the amount as the deceased Member's spouse and the Trustee agrees from time to time or, if there is no agreement, of any amount and on terms and conditions as the Trustee determines. If

however the pension has to be paid on some other basis for the fund to comply with the Act, it must be paid on that basis.

- (b) The annual amount of the pension will not be greater than any maximum nor less than any minimum amount stated in the Act.
- (c) A pension payable to a Member's spouse pursuant to this sub-clause 36.5 will commence on the date of the Member's death.

36.6 Payment to Member's dependants

- (a) If a Member in receipt of a pension who does not have a spouse, or to whose spouse a pension is not paid under sub-clause 36.5 dies, or if a Member's spouse to whom a pension was payable under sub-clause 36.5 dies, the balance of the Member's Benefit (if any) will be paid in a lump sum to such of the Member's Dependants as the Trustee, in its absolute discretion, determines.
- (b) If payment of part or all of the benefit does not comply with the requirements of the Act, the proportion of the benefit that does not so comply will be treated as a forfeited benefit and will be applied in the manner stated in paragraph (d) of this rule.
- (c) If the Trustees are unable to establish within the time required by the SIS Act after the death of a Member or the Member's spouse (if a pension was being paid to the Member's spouse) that there are any Dependants, the benefit payable under this sub-clause 36.6 will be paid to the Member's or the Member's spouse's legal personal representative in the discretion of the Trustees. If a grant of probate or letters of administration in respect of the estate of the deceased Member or the deceased Member's spouse is not made within 3 years of his or her death (or any longer period as the Trustees determine as the SIS Act provides), the benefit payable under this rule will be treated as a forfeited benefit and applied in the manner stated in paragraph (d) of this rule, subject however to the SIS Act.
- (d) A forfeited benefit will be applied in the manner provided for in the Act or, if there is no provision, will be applied by the Trustees as a forfeited benefit.

36.7 No assignment or encumbrance

- (a) Pensions payable from the fund cannot be assigned or otherwise transferred by the person receiving the pension (except to the extent provided for in sub-clause 36.4 or 36.5) and cannot be mortgaged or encumbered in any manner.
- (b) Neither the capital value (if any) of any pension payable from the fund nor any income from it, may be used as a security for a borrowing.

36.8 Annuities

The Trustee may, in its absolute discretion (including where an old-age pension is required to be paid), provide pensions payable under this Deed by applying a Member's Benefit to the purchase of an annuity that meets the requirements of the Act.

36.9 Imputation credits

Subject to the Superannuation Conditions, the Trustee may, in its absolute discretion, debit amounts to the accounts of Members to whom current pensions are not being paid and credit

corresponding amounts to the accounts of Members to whom current pensions are being paid to compensate the latter for not obtaining the benefit of dividend imputation credits on investments in the form of shares in companies.

37. Benefit payable in other circumstances

The Trustee may, but only if consistent with the SIS Act as it applies to the Fund, pay part or all of a Member's Benefit to a Member, or such other person as may be entitled to that benefit.

Pensions

38.1 Interpretation

- (a) The Trustee may by resolution determine to pay the following types of pension and in accordance with the following provisions, however they are subject to the Superannuation Conditions and to the SIS Act.
- (b) The Trustee is not bound to pay the pensions referred to in this rule however if they do so resolve then the Trustee must comply with the applicable provisions and those provisions apply despite the provisions of any other rule, unless the Trustee otherwise determines.
- (c) Where a provision of this clause 38 refers to this Deed and where these governing rules do not specify or do not sufficiently specify the matter to which the provision refers, the Trustee may, subject to the SIS Act, determine that matter by resolution, whether or not the matter refers to the size of the payments of a benefit in a year being fixed, variations to allow payments under a Payment Split, the amount of any reversionary benefit or determination as to who is entitled to a reversionary benefit or reversionary pension or the amount of same or anything else. Any such resolution of Trustee shall be deemed to be part of and included in this Deed.
- (d) Nothing in this Deed prevents continued payment of a pension already commenced prior to the date of this Deed if the SIS Act and Superannuation Conditions permit the continued payment of that pension.
- (e) To the extent that the provisions in this rule are inconsistent with the SIS Act, they are varied and are deemed to be included in this clause 38.
- (f) Subject to the SIS Act the Trustees may pay any other pension that is not prohibited by the SIS Act and the Superannuation Conditions.

38.2 Paying Pensions

- (a) A benefit may be paid as a pension under sub-clause 38.3 or 38.4 and if:
 - (i) it meets the standards of SIS Regulation 1.06(9A) (see sub-clause 38.3); and
 - (ii) if SIS Regulation 1.06(9A)(a) applies, the rules also meet the standards of SIS Regulation 1.07D; and
 - (iii) if SIS Regulation 1.06(9A)(b) applies, the rules also meet the standards of SIS Regulation 1.07B.
- (b) A Member may in writing request the Trustee to pay a pension to the Member that is an Allocated Pension or a Transition to Retirement Income Stream under sub-clause 38.3 or 38.4 and if the Member is entitled to be paid such a pension under the SIS Act at the date of the request, the Trustee must pay the Member's Benefits in accordance with the request, subject to the Superannuation Conditions.
- (c) The Trustee may declare in writing a rule specifying the terms of a pension paid or to be paid in accordance with the SIS Regulations and such rule shall apply to that pension and

the recipient's consent must be obtained if required by the SIS Act or the Superannuation Conditions. Without limiting the form of writing such writing may include a deed signed by the Trustee and the Member or other applicable recipient.

- (d) A Member may cancel a pension by a request in writing to the Trustee at any time.

38.3 Allocated Pensions

- (1) This pension (*the pension*) meets the standards of SIS Regulation 1.06(9A) if it is paid at least annually, and:
- (a) for a pension in relation to which there is an account balance attributable to the beneficiary — the total of payments in any year (including under a splitting order) is at least the amount calculated under clause 1 of Schedule 7 of the SIS Regulations; and
 - (b) for a pension that is not described in paragraph (a):
 - (i) both of the following apply:
 - (A) the pension cannot have a residual capital value, commutation value or withdrawal benefit greater than 100% of the purchase price of the pension; and
 - (B) the total of payments in any year (including under a splitting order) is at least the amount calculated under clause 2 of Schedule 7 of the SIS Regulation; or
 - (ii) each of the following applies:
 - (A) the pension is payable throughout the life or for a fixed term of years that is no greater than the difference between the beneficiary's age on the commencement day and the age of 100;
 - (B) there is no arrangement for an amount (or percentage of the purchase price) to be returned to the recipient when the payment of the pension ends;
 - (C) the total payments from the pension in the first year (including under a Payment Split) is at least the amount calculated under clause 2 of Schedule 7 of the SIS Regulation;
 - (D) the total of payments from the pension in a subsequent year cannot vary from the total of payments in the previous year unless the variation is as a result of an indexation arrangement or the transfer of the pension to another person;
 - (E) if the pension is commuted, the commutation amount cannot exceed the benefit that was payable immediately before the commutation; or
 - (iii) the rules meet the standards of regulation 1.06(2); and
 - (c) the pension is transferable to another person only on the death of the beneficiary (primary or reversionary, as the case may be); and
 - (d) the capital value of the pension and the income from it cannot be used as a security for a borrowing.
 - (e) In this clause:

“indexation arrangement”, in relation to a pension, means an arrangement specified in the rules for the provision of the pension that:

 - (a) either:
 - (i) results in the total amount of pension payments in each year increasing by the same percentage factor; or
 - (ii) results in the total amount of pension payments in each year being adjusted in line with movements in:
 - (A) the Consumer Price Index; or
 - (B) an index of average weekly earnings published by the Australian Statistician; and

- (b) ensures that, unless APRA otherwise approves, an adjustment is made at least annually to the amount of the pension payments.

38.4 Transition to Retirement Income Streams

This is a pension the rules of which:

- (i) are rules
 - (A) to which regulation 1.06 (9A) applies; and
 - (B) that meet the standards of regulation 1.06 (9A); and
- (ii) allow total payments (including payments under a Payment Split) made in any financial year to amount to no more than 10% of the pension account balance.
 - (A) on 1 July in the financial year in which the payment is made; or
 - (B) if that year is the year in which the pension commences – on the commencement day; and
- (iii) comply with paragraph (b) of the definition of *non-commutable allocated pension* in SIS Regulation 6.01, as if it were such a pension.

38.5 Periods when Beneficiary may not receive benefits

A benefit is not taken not to meet the provisions of SIS Regulation 1.06 by reason only that payments of benefit to the Beneficiary have been properly suspended during a period when the Beneficiary is the holder of a paid public office.

39. Pension Reserves

Subject to the Act, where it considers it appropriate the Trustee may:

- (a) obtain the advice of an actuary regarding the amount of pension payments, any variation to the amount of those payments, commutations, the establishment, monitoring or treatment of pension reserves in accordance with this clause 39, or any other relevant matter;
- (b) establish pension reserves in relation to the funding of pension obligations relating to particular beneficiaries;
- (c) where a pension benefit liability to which a pension reserve relates no longer exists, or the amount of the pension reserve exceeds the expected liability, arrange for any assets or excess assets in the pension reserve to be applied in any manner whatsoever that the Trustee considers fair and reasonable, including for the general purposes of the Fund, but having special regard to the interests of the beneficiary to whom the pension benefit related and that Beneficiary's dependants.

40. Death benefits

- (a) This clause applies if the terms of a particular pension do not provide for the consequences for payment of the pension on the death of the pension recipient.
- (b) Where this clause applies, then unless the Trustee otherwise determines and subject to the Act, if any amount is payable in respect of the pension recipient on the pension recipient's death, it will be dealt with in accordance with any binding nomination or if there is no binding nomination, as the Trustees determine.

41. Deduction for detrimental payments after Member's Death

For the purposes of Section 295-485 of the *Income Tax Assessment Act 1997*, if a Member dies and a benefit is paid as a consequence, the Trustee may do all such things and make such allowances or payments as may be necessary or desirable to give to the recipient of that benefit, the benefit of any deduction permitted under the Section.

42. Conversion of Pensions

At the request of a Member, Pensioner or Reversionary Beneficiary, or their legal personal representative, as may be applicable and subject to the SIS Act and the Superannuation Conditions, the Trustee may:

- (a) convert any pension whether an allocated pension or any other type of pension to an account based pension or any other pension permitted to be commenced under the SIS Act and any such pension may be so converted with or without commuting the pension that is being converted.
- (b) cease payment of a pension;
- (c) return the remainder of any pension account balance or other permissible benefit amounts to the Member's accumulation account for the purposes of commencing a new pension or other permissible benefit;
- (d) merge, consolidate or commute one or more pension streams, pension account balances or other permissible benefit amounts into the Member's accumulation account or accounts;
- (e) take such other action as may be necessary or desirable as determined by the Trustee to give full effect to this provision.

REFERENCE SCHEDULE

Name of Fund:-

AYOUB FAMILY SUPERANNUATION FUND

Parties:-

(a) Trustee(s):-

AYOUB, MILAD BOUTROUS
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

AYOUB, VICTORIA CHRISTINE
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

(b) Initial Member(s):-

AYOUB, MILAD BOUTROUS
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

AYOUB, VICTORIA CHRISTINE
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

(c) Principal Employer (if any):-

Executed as a deed on the date appearing on page 1.

Signed Sealed and Delivered by
AYOUB, MILAD BOUTROUS
in their capacity as Trustee
in the presence of:

.....
AYOUB, MILAD BOUTROUS

.....
Witness (Signature)

.....
Print Name of Witness

Signed Sealed and Delivered by
AYOUB, VICTORIA CHRISTINE
in their capacity as Trustee
in the presence of:

.....
AYOUB, VICTORIA CHRISTINE

.....
Witness (Signature)

.....
Print Name of Witness

Signed Sealed and Delivered by
AYOUB, MILAD BOUTROUS
in their capacity as Initial Member
in the presence of:

.....
AYOUB, MILAD BOUTROUS

.....
Witness (Signature)

.....
Print Name of Witness

Signed Sealed and Delivered by
AYOUB, VICTORIA CHRISTINE
in their capacity as Initial Member
in the presence of:

.....
AYOUB, VICTORIA CHRISTINE

.....
Witness (Signature)

.....
Print Name of Witness

**Notice of agreement of Members
to the nomination of Trustee**

We the undersigned being all of the Members of the following superannuation fund:

AYOUB FAMILY SUPERANNUATION FUND

hereby agree to the nomination of:

AYOUB, MILAD BOUTROUS
AYOUB, VICTORIA CHRISTINE

as Trustee of the Fund and we further agree to the Board of Directors as constituted at the date of this agreement if the Trustee is a Corporation.

Signed by the said Members:

Dated:

Application for Membership

Name of Fund: AYOUB FAMILY SUPERANNUATION FUND

Member's Name: AYOUB, MILAD BOUTROUS

(Minor's Name if on behalf of minor)

Address:

UNIT 3

131 BORONIA ROAD

GREENACRE NSW 2190

Date of Birth: 06/06/1954

Occupation:

Telephone:

Fax:

Tax File Number:

Contributing Employer(s):

I hereby apply to become a Member of the abovementioned Fund.

* I apply as the parent or guardian of and on behalf of the minor referred to above.

(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Trust Deed governing the Fund.

This application is accompanied by a Product Disclosure Statement.

I nominate and agree to the Trustee named in the Deed acting as Trustee.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).

Signed:

Dated:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Binding Death Benefit Nomination

Binding Death Benefit Nomination in accordance with the SIS Act 1993

The operation of the Fund, of which you are a Member or are being invited to be a Member, is governed by a document called a Trust Deed. The Trustee of the Fund is bound to act in accordance with the requirements of the Trust Deed in administering the Fund.

Under the Trust Deed, the Trustee has a discretion to decide whether, in the event of your death, to pay the death benefit, which is payable to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) and/or to dependants of yours, and in what proportions.

However, the Trust Deed also enables you to override the Trustee's discretion by you giving a binding direction to the Trustee. This is a direction to the Trustee to pay any death benefit payable either to your estate or to dependants specified by you (or both) and in the proportions that you specify.

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination") or you can give a binding direction to the Trustee by completing the direction in this Nomination or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination").

Important Points about Binding Nominations

If you decide to give a binding direction by completing this Nomination, it is important for you to note the following:

1. You can only direct the Trustee to pay the benefit either to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) or to the dependants that you specify on this Nomination (or both).
2. If you wish to give such a direction to the Trustee, you must specify the percentage of your total death benefit which is to be paid to each of the estate or your dependants, or both.
3. You can confirm, amend or revoke this Nomination at any time by giving written notice to the Trustee.
4. The direction that you give automatically ceases to have any effect 3 years after the date on which you sign and date this Nomination. If the direction ceases to have effect, the Trustee will have a discretion to decide who to pay the death benefit to.
5. If, on this Nomination, you direct the Trustee to pay any part of your death benefit to a person who is not a dependant (as described below), your direction will be void and of no effect and the Trustee will be required to decide to whom to pay your death benefit.
6. For the purposes of the Trust Deed, a dependant is:
 - a spouse of a Member
 - any children of a Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and

(d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
- (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should seek advice from the Trustee before completing this Nomination.

7. For this Nomination to be effective, it must be signed and dated by you in the presence of 2 witnesses who are both at least 18 years old and neither of the witnesses can be a person who you have nominated to receive a part of your death benefit.

8. In order for the Binding Nomination to be valid, it must be fully completed.

Please ensure the Nomination, Member Declaration and Witness Declaration are completed.

Please ensure that the beneficiaries named in this Nomination are dependants and/or your Legal Personal Representative.

Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

9. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

10. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.
2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.
3. It is not compulsory to complete this Nomination. Details of who a death benefit will be paid to in the situation where there is no valid Nomination can be found in Trustee Information Memorandum to Members – Binding Death Benefit Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- I can amend or revoke this Nomination at any time by providing a new Nomination to the Trustee(s) of the Fund, signed and dated by myself in the presence of two witnesses who are aged 18 years or over;
- Unless amended or revoked earlier, this Nomination is binding on the Trustee for a period of 3 years from the date it is first signed or last confirmed;
- This Nomination revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries;
- If this Nomination is not correctly completed, it may be invalid;
- If I have nominated persons who are not dependants or my Legal Personal Representative (that is, the executor of my will or the administrator granted letters of administration of my estate if I do not leave a

will), the direction contained in the Nomination will be void and of no effect and the Trustee will have a discretion as to whom the benefit is payable and in what proportion.

I acknowledge that I have been provided with information by the Trustee of the Fund that enables me to understand my rights to direct the Trustee to pay my Death Benefit in accordance with this Nomination.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Indicative Non-Binding Death Benefit Nomination

Indicative Non-Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death by completing the direction in this Nomination, or you can give a binding direction to the Trustee (see “Trustee Information Memorandum to Members – Binding Death Benefit Nomination”) or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund (see “Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination”).

Important Points about Indicative Non-Binding Nominations

1. This Nomination Notice is not binding. The Trustees will take it into account in the event that a benefit is paid from the Fund on your death. However the Trustees have complete discretion as to which of your dependants and/or Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) may receive the benefit and in what proportion. If there are no dependants or Legal Personal Representative, the benefit may be payable to a person(s) or your estate as determined by the Trustees.
2. The beneficiaries named in this Notice must be dependants and/or your Legal Representative.
3. For the purposes of the Trust Deed, a dependant is:
 - a spouse of the Member
 - any children of the Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children

- (vi) the reputation and public aspects of the relationship
- (vii) the degree of emotional support
- (viii) the extent to which the relationship is one of mere convenience, and
- (ix) any evidence suggesting that the parties intend the relationship to be permanent.

(b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

5. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Indicative Non-Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

Nomination

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			

- Legal Personal representative (your estate)**

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, request the Trustee of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- in the event of my death, the Trustee has complete discretion as to which of my dependants and/or estate will receive any death benefit payable.
- this Notice revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries.

Signature of Member:

Date:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Non-Lapsing Binding Death Benefit Nomination

Non-Lapsing Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see “Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination”) or you can give a binding direction to the Trustee (see “Trustee Information Memorandum to Members – Binding Death Benefit Nomination”) or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules by completing the direction in this Nomination.

Important Points about Non-Lapsing Binding Death Benefit Nominations

1. This Memorandum refers to a **Non-Lapsing Binding Death Benefit Nomination** under paragraph 25.5 of the Governing Rules of the Fund.

2. Paragraph 25.5 of the Governing Rules of the Fund says:

25.5 Non-lapsing death benefit nomination - Death Benefit requested rule:

If the Trustees are given a written notice by a Member requesting that benefits be paid following the death of that Member to a person or persons or other permitted payees then the Trustees must:

- (a) by written resolution, accept the terms of the Member’s notice; or
- (b) give written notice to the Member of a proposed rule in respect of the death benefit specifying the terms thereof in accordance with the Member’s request

AND on the date of that resolution referred to in (a) or the date of the written acceptance by the Member of the death benefit rule referred to in (b), the Trustees are bound by those terms unless and until that Member and the Trustees otherwise in writing agree or until a later binding nomination in accordance with the SIS Act is given to the Trustees or a later non- lapsing nomination is given effect under (a) or (b).

3. This Nomination Notice must be fully completed in accordance with the details below:

The beneficiaries named in this Notice must be dependants and/or your Legal Personal Representative (that is, the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will). For the purposes of the Trust Deed, a dependant is:

- a spouse of a Member
- any children of a Member
- any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an

interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

5. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

6. If your estate i.e. your Legal Personal Representative, is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Non-Lapsing Binding Death Benefit Nomination (Paragraph 25.5)

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.
2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.
3. It is not compulsory to complete this Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that this Nomination is a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund.

This Notice revokes any previous notice supplied to the Trustee of the Fund with regard to the nomination of death benefits.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:
Print Name of Witness:
Witness Date of Birth:

Date:

Signature of Witness:
Print Name of Witness:
Witness Date of Birth:

Date:

Product Disclosure Statement

AYOUB FAMILY SUPERANNUATION FUND

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members or Employers. Any omitted details must be inserted.

Name of Member: AYOUB, MILAD BOUTROUS

Address of Member:

UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

Contact Details of Member:

Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):

AYOUB, MILAD BOUTROUS
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

AYOUB, VICTORIA CHRISTINE
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement provides key information to Members of a new self managed superannuation fund and to Members where the Governing Rules have been updated. The Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it. A copy is available from the Trustees.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

This product disclosure statement will help you to understand the main features of this Fund. We recommend that you get professional advice before investing.

Need Help?

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees or professional advisers.

Superannuation Generally

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions to superannuation funds which comply with rules set out in superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to fund earnings and to benefit payments.

Members can generally speaking withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension.

This means that you should only invest in superannuation money you can afford to put away until later.

Information about Benefits

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf plus, where applicable, insurance policy proceeds. Contributions are invested so that the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age and have retired. The age of preservation is increasing gradually from 55 to 60 between the years 2015 and 2025. In addition, once you are aged 65 or more, you can take your superannuation even if you have not retired. Your preservation age can be determined by reading this PDS under the heading "Preservation of Benefits".

If you are aged 55 or over, you can reduce your working hours without reducing your income by rolling some of your superannuation into a retirement pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your superannuation benefits as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation law. Benefits can also be paid if you become temporarily totally disabled and you are insured under an insurance policy and the proceeds of the policy become available. See later in this PDS for more information about Benefits.

Preservation of Benefits

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies. There are three classes of preservation:

Unrestricted Non-Preserved Benefits

Benefits that are generally rolled over from another superannuation fund which could have been cashed previously. These benefits can be paid to you at any time.

Restricted Non-Preserved Benefits

Benefits that are not preserved but which cannot be cashed until you leave service with your current employer or are otherwise eligible to take a benefit from the Fund. See below- Conditions of release.

Preserved Benefits

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. See below- Conditions of release.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See later in this PDS.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born from 01/07/1960 to 30/06/1961	56
Born from 01/07/1961 to 30/06/1962	57
Born from 01/07/1962 to 30/06/1963	58
Born from 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

A transition to retirement pension allows Members who are still in the workforce to access their superannuation without having to retire or leave their job.

Conditions of release

Conditions of release are the events you need to satisfy to withdraw Benefits.

Preserved benefits and restricted non-preserved benefits may be paid out for the following reasons:

Retirement

Actual retirement depends on your age and, for those less than 60 years of age, your future employment intentions. A retired Member can't access their preserved benefits before they reach their preservation age.

For people aged less than 60

A Member who is aged less than 60 who has reached their preservation age, retires when the arrangement under which they were gainfully employed ceases and the Member does not intend to be gainfully employed for at least 10 hours a week, in the future.

When a Member reaches 60

When the Member has reached 60 years of age, their retirement occurs when an arrangement under which they were gainfully employed ceased on or after they reached age 60 or the Member does not intend to be gainfully employed on a full-time or part-time basis. There are no 'cashing restrictions' for retirement.

For Members aged 60 or more

If a Member who is aged 60 or more gives up one employment arrangement but continues in another employment relationship, they may cash all preserved and restricted non-preserved benefits accumulated up until that time however they cannot cash any preserved or restricted non-preserved benefits accumulated after that condition of release occurs. They can't cash those benefits until a fresh condition of release occurs. If a Member aged 60 or more starts a new employment arrangement after satisfying a condition of release, such as retirement from a previous employment arrangement at or after age 60, benefits related to the new employment remain preserved until a further condition of release is satisfied.

Attaining age 65 or more

If a Member has reached age 65, they may cash their benefits at any time. There are no cashing restrictions on attaining age 65 or more.

Terminating gainful employment after 1 July 1997 – benefits less than \$200

A Member may voluntarily cash their benefits where they have terminated employment with a standard employer-sponsor of your fund and their preserved benefits are less than \$200. There are no cashing restrictions on payment of these benefits.

Terminating gainful employment – benefits of \$200 or more

On termination of your employment with an employer who contributed to your Fund, all restricted non-preserved benefits become unrestricted non-preserved benefits and therefore can be cashed out on your request to the Trustees.

Permanent incapacity

Your Benefits may be cashed if you cease gainful employment and the Trustees are satisfied that you are unlikely, because of your ill health, to engage in gainful employment that you are reasonably qualified for by education, training or experience.

Temporary incapacity

Your Benefits may be paid where the Trustees are satisfied that you have temporarily ceased work due to your physical or mental ill health, not constituting permanent incapacity. In general, temporary incapacity benefits may be paid only from the insured benefits or voluntary employer funded benefits. It is not necessary for your employment to fully cease but, generally, you would not be eligible for temporary incapacity benefits if you were receiving sick leave benefits. The cashing restriction is that the benefit needs to be paid as a non-commutable pension for the period of the incapacity.

Severe financial hardship

Different conditions for release and cashing restrictions apply depending on the age of the Member.

Where the Member is under their preservation age plus 39 weeks, the Member must be unable to meet reasonable and immediate family living expenses and must have been receiving relevant government income support payments for a continuous period of 26 weeks and receiving that support at the time of applying to the Trustees for the release of the Benefit. The cashing restriction is that the payment needs to be a single gross lump sum of no more than \$10,000 and no less than \$1,000 (or a lesser amount if the Member's benefits are less than \$1,000). Only one payment is permitted in any 12-month period.

Where the Member has reached their preservation age plus 39 weeks, the Member must have been receiving government income support payments for a cumulative period of 39 weeks since reaching their preservation age and must not be gainfully employed on a full-time or part-time basis at the time of applying to the Trustees for the release of the Benefit. If releasing benefits under these circumstances, there are no cashing restrictions.

Compassionate grounds

Benefits may be released on specified compassionate grounds where the Member does not have the financial capacity to meet an expense and the regulatory authority, APRA, determines, in writing, that release is permitted. There are specific grounds for release and, once APRA has approved the release, the final decision to release the benefits lies with the Trustees of the fund.

Temporary residents departing Australia

People who have entered Australia on an eligible temporary resident's visa and who permanently depart Australia can be paid any super they have accumulated. The Member must prove to the Trustees their eligibility under this condition of release. The payment is subject to special withholding tax. The Trustees must issue a withholding payment summary to the Member and report details of the amounts withheld annually to the ATO.

Transition to retirement (attaining preservation age)

If you are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, you may access your preserved benefits and restricted non-preserved benefits as a non-commutable pension. See later in this PDS.

Terminal illness or injury

If you have a terminal medical condition and two medical professionals certify that the condition is likely to result in your death in the next 12 months, the Trustees may pay you a lump sum benefit.

Rollovers and transfers

Generally, rollovers or transfers to other super funds don't require a condition of release to be satisfied. However, money rolled over from an employer into a super fund (before 1 July 2007) is preserved and can only be cashed once the Member reaches preservation age and meets a condition of release.

Nominations - Death Benefits

You may elect that the Trustees exercise their discretion to decide who is to be paid your death benefit. If you do not give the Trustees any direction at all then the Trustees will decide this. However you can give the Trustees an Indicative Non-Binding Nomination (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination"), or you can give a Binding Death Benefit Nomination to the Trustees (see "Trustee Information Memorandum to Members – Binding Death Benefit Nomination") or you can give a Non-Lapsing Binding Nomination under the Governing Rules (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination"). These are available from the Trustees.

If you want to leave money to someone who is not your dependant, for example, your brother or sister, you must nominate your legal personal representative (i.e. your executor being the person appointed by you in your will, or administrator i.e. the person appointed by the Court to administer your estate if you do not have an executor) in your binding nomination and your brother or sister in your will.

Your dependant is your husband or wife or de facto husband or wife, your child including step child and adult child and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SIS Act and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund, in the same way a Binding Death Benefit Nomination would be made under the SIS Act. If you want the Trustees to pay your benefit on your death to the people you chose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustees who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination every three years.

If you have a valid binding or non-lapsing binding death benefit nomination at the time of your death the Trustees will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make an Indicative Non-Binding Nomination, the Trustees will choose who to pay your benefit to. In this event the Trustees will take your wishes into account, however they will not be bound by them. The Trustees will consider the circumstances of all of your dependants in choosing to whom to pay the benefit and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. See later in this PDS. You should discuss these matters with your professional adviser before receiving your benefit.

PENSIONS

Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustees must give Members a separate PDS for their pension before it commences. You should seek professional advice before asking the Trustees to commence paying you a pension.

Pensions that commenced before 1 July 2007

Pensions that commenced before 1 July 2007, the Trustees may continue to pay them under the pension payment standards that operated before that date unless the pension is an allocated pension.

Pensions that commenced between 1 July and 19 September 2007

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

Pensions that commenced after 19 September 2007

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See later in this PDS.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these new pensions (that commenced after 19 September 2007) except for transition to retirement pensions.

See below for further details about these requirements.

Account-based pension

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund will be account-based.

Minimum annual payments for super pensions

Once you start a pension on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account. The minimum payment amounts were halved for certain pensions for the 2008-09 and 2009-10 years. The following table shows the minimum percentage factor for each age group. The percentage refers to a percentage of your account balance. (See below).

Age	Minimum % withdrawal for the 2008-09 and 2009-10 years for certain pensions and annuities*	Minimum % withdrawal (in all other cases)*
Under 65	2%	4%
65-74	2.5%	5%
75-79	3%	6%
80-84	3.5%	7%
85-89	4.5%	9%
90-94	5.5%	11%
95 or more	7%	14%

* The reduction in the minimum payment amounts for the 2008–09 and 2009–10 years applies only to account-based pensions and various other annuities and pensions.

Account balance means:

- the pension account balance on 1 July in the financial year in which the payment is made, or
- if the pension commences during the financial year - the balance on the commencement day, or
- if the amount of the pension account balance is less than the withdrawal benefit that the Member would be entitled to if the pension was to be fully commuted – the amount of the withdrawal benefit.

Where the pension commences after 1 July, the minimum payment amount for the first year is calculated proportionately to the number of days remaining in the financial year, starting from the commencement day.

That is, you multiply the minimum payment amount by the remaining number of days in the financial year divided by 365 (or 366 in a leap year).

Minimum payment amount = minimum payment amount x remaining number of days /365 (or 366).

If the pension commences on or after 1 June, no minimum payment is required to be made for that financial year.

Certain payments cannot be used to boost a Member's pension

Once a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts however a new pension may be commenced from another part of your Member's account.

Transfer of pension

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse
- a child of the deceased who is under 18 years of age
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependant on the deceased
- a child of the deceased aged 18 years of age or over, who has a permanent disability
- any person who relied on the deceased for financial maintenance at the time of their death, or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

Capital value of pension cannot be used as security for borrowings

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

Minimum payment prior to commutation

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366)

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- Pay a superannuation contributions surcharge liability;
- Give effect to a payment split under the family law provisions; or
- Give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

Transition to retirement pensions

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- It must be an account-based pension. This means an account balance must be attributable to the recipient of the pension.
- The payment of a minimum amount to be made at least annually – in the financial year ended 30 June 2009 and 30 June 2010 this is 2% of the account balance where the Member is under age 65. (See infra)
- The total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year.
- Restrictions on the commutation of the pension (except in limited circumstances).
- There is no provision made for an amount or percentage to be left over when the pension ceases.

- The pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate.
- The capital value of the pension and the income from it cannot be used as security for borrowing.

Commutation of transition to retirement pensions

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit
- pay a superannuation contributions surcharge liability
- give effect to a payment split under family law, or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

Retirement after commencing a transition to retirement pension

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- Continue to receive the pension
- Commute the pension to purchase another pension
- Commute the pension and take the resulting lump sum benefit in cash
- Commute the pension and roll it back into superannuation

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

Maximum amount of superannuation that can be accessed by Members receiving a transition to retirement pension

There is no specific limit on the amount of a superannuation benefits that may be drawn down as a transition to retirement pension, however, no more than 10% of the account balance, as at the start of the financial year, may be paid each year.

CONTRIBUTIONS

There are a number of terms explained:

Concessional Contributions

Concessional contributions are 'before-tax' contributions. They are usually tax deductible if tax laws are complied with. The concessional contributions include:

- Super Guarantee (SG) contributions (also known as "mandated employer contributions"). These are the before-tax minimum level of superannuation contributions that an employer must contribute for eligible employees. In the 2010–11 Federal Budget, the Government announced that the superannuation guarantee (SG) rate will gradually increase from 9% (the applicable rate until 30 June 2011) to 12% between 1 July 2013 and 1 July 2019. Also the SG age limit will be raised from 70 to 75 on 1 July 2013.
- Contributions to reduce the employer's potential liability to the Superannuation Guarantee Charge;
- Superannuation guarantee shortfall components, that is, Superannuation Guarantee Charge payments sent to a fund from the Australian Taxation Office (ATO) after the Tax Office has obtained payment of the charge from the employer;
- Contributions made in order to satisfy an obligation under an industrial award or agreement; and
- Payments to a fund from the Superannuation Holding Accounts Reserve - this relates to small superannuation accounts.
- Employer contributions made under a salary sacrifice arrangement
- Personal contributions claimed as a tax deduction by a self-employed person
- Personal contributions claimed as a tax deduction that meet eligibility rules.

Contributions caps

Concessional contributions cap

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement)
- personal contributions claimed as a tax deduction by a self-employed person.

Income year	Amount of cap
2010-11	\$25,000
2009-10	\$25,000
2008-09	\$50,000
2007-08	\$50,000

The concessional contributions cap is indexed in line with average weekly ordinary time earnings (AWOTE), in increments of \$5,000 (rounded down). The new indexed amount is generally available each February.

Transitional arrangement for the concessional contributions cap

A transitional concessional contributions cap applies until 30 June 2012 for people 50 years old or over. If you were 50 years old or over, the annual cap for the 2007-08 and 2008-09 financial years was \$100,000. If you are 50 years old or over, the annual cap for the 2009-10, 2010-11 and 2011-12 financial years is \$50,000. If you have more than one fund, all concessional contributions made to all your funds are added together and count towards the cap. This cap is not indexed.

Your employer can claim a tax deduction on superannuation contributions as long as the contributions are required under an industrial award, determination or notional agreement preserving state awards. Employers can claim a full deduction for contributions to superannuation funds made on behalf of their employees under the age of 75. If you wish to claim a tax deduction for a contribution you will need to notify the Trustees before you lodge your income tax return, or before the end of the following financial year after the contribution was made, whichever is the earlier. This notification cannot be varied after this time. Contributions above the concessional cap count towards the non-concessional contributions cap

Non-concessional contributions cap

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2010-11	\$150,000
2009-10	\$150,000
2008-09	\$150,000
2007-08	\$150,000

The non-concessional cap for an income year is a multiple of the concessional contributions cap. The new indexed amount is generally available each February.

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year. If you brought forward your contributions in 2007-08, it would be 3 x \$150,000 = \$450,000.

Contributions in excess of the transitional limits made on or after 7 December 2006 are subject to the tax on the excess unless it is a genuine inadvertent breach. See later in this PDS.

Are there any exemptions from the non-concessional cap?

There are two ongoing exemptions to the non-concessional cap. The proceeds from the disposal of eligible small business assets are exempt up to a lifetime limit of \$1 million (indexed). The \$1 million exemption may include up to \$500,000 of capital gains that are disregarded under the capital gains tax (CGT) retirement exemption and proceeds from the disposal of assets that qualify for the CGT 15-year exemption. The latter includes pre-CGT assets, assets on which there is no capital gain or loss, and assets disposed of after the permanent disablement of the owner. The proceeds from a settlement for an injury resulting in permanent disablement are also exempt.

CGT cap amount

Under the CGT cap, you can during your lifetime exclude non-concessional super contributions from the on-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

Income year	Amount of cap
2010-11	\$1,155,000
2009-10	\$1.1 million
2008-09	\$1.045 million
2007-08	\$1 million

The CGT cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down).

What is included in the non-concessional cap?

The cap applies to all non-concessional contributions made on behalf of an individual. For example, contributions made by one spouse for the benefit of the other spouse will be counted against the receiving spouse's cap. The Government co-contribution is not included in the cap. Contributions above the concessional cap also counts towards the non-concessional contributions cap. Non-concessional contributions are not able to be split with a spouse.

Low rate cap amount

The application of the low rate threshold for super lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2010-11	\$160,000
2009-10	\$150,000

2008-09	\$145,000
2007-08	\$140,000

The low rate cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down). The new indexed amount is generally available each February.

Untaxed plan cap amount

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a super fund. The untaxed plan cap amount applies to each super Fund from which a person receives super lump sum Member benefits.

Income year	Amount of cap
2010-11	\$1,155,000
2009-10	\$1.1 million
2008-09	\$1.045 million
2007-08	\$1 million

The untaxed plan cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down).

What is excess contributions tax?

Excess contributions tax (ECT) is a tax you are liable to pay on contributions made to your super that exceed your concessional or non-concessional contributions caps. The cap amount and the amount of extra tax you are liable for once the cap amount is exceeded will depend on whether the contributions are concessional or non-concessional contributions.

If contributions are made to your super that exceed one or both of the annual caps, you will receive an excess contributions tax assessment from the ATO. See later in this PDS for more details about this tax.

Disregarding or reallocating contributions

The ATO have a power to disregard or reallocate contributions for a financial year but only in limited circumstances and only for the purposes of excess contributions tax. If they decide to disregard an amount of your concessional or non-concessional contributions, the amount will not be counted towards the relevant contributions cap for the year in which it was made or any other financial year. If they decide to allocate an amount to another financial year, the amount will be counted towards the relevant contributions cap for the financial year to which they allocate it.

The ATO can only disregard or reallocate an amount of your concessional or non-concessional contributions where:

- you have received an excess contributions tax assessment
- there are special circumstances, and
- doing so is in line with the object of excess contributions tax – that is, to ensure the amount of concessional tax super you will receive results from contributions you have made to accumulate super gradually over time.

Any amount is disregarded or reallocated only for the purposes of excess contributions tax and not for any other obligation. If you believe you exceeded a contributions cap due to special circumstances, you will need to demonstrate why you believe your circumstances are special.

What are special circumstances?

Special circumstances refer to circumstances that have been legally defined as unusual, exceptional, abnormal or uncommon and where applying the law would result in an unjust, unfair or otherwise inappropriate outcome.

Simply having to pay excess contributions tax is not a special circumstance. It is the intent of the law that you

pay excess contributions tax if you make contributions to your super which exceed a contributions cap. Not understanding how the law would apply to you - including getting incorrect professional advice - and exceeding a cap unintentionally is also generally not a special circumstance.

How do I apply to have contributions disregarded or allocated to another financial year?

To have all or part of your concessional or non-concessional contributions disregarded or allocated to another financial year for the purposes of the excess contributions tax, you must apply to us within 60 days of receiving an excess contributions tax assessment.

Your application must include information about the special circumstances that caused you to exceed the contributions cap and evidence of your claims where possible. This may include showing:

- that you could not have reasonably known the contribution would exceed the cap
- how much control you had over the amount of the contribution and when it was made, including the terms of any agreement you had with the contributor (for example, your employer)
- that it is more appropriate to allocate the contribution to another income year (for example, if the contribution relates to a prior income year)
- that your contribution was made to accumulate super gradually over time rather than to avoid paying tax
- any other information you feel is relevant.

What happens if an amount is disregarded or reallocated?

The ATO will advise you in writing of its decision and, where required, amend your excess contributions tax assessment to reflect our decision. Your fund does not re-report your contributions if the ATO decide to disregard or reallocate an amount. The ATO's decision does not alter your eligibility:

- for a co-contribution
- to claim a deduction for personal contributions.

Acceptance of Contributions

Mandated Employer Contributions

The law allows funds to accept mandated employer contributions at any time. This means Trustees may accept mandated employer contributions for a person regardless of the age of the person or the number of hours they work.

For Members under 65 Years of Age

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

Members Aged 65 but Less than 70

For a Member in this age group, the Fund can accept personal contributions or employer contributions that are not mandated employer contributions during a financial year provided they can demonstrate that, in that financial year, they were gainfully employed on at least a part-time basis.

Gainful employment means employment or self employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would also fail to meet the gainful employment test.

In order to meet the work test, Members must have worked at least 40 hours in a period of not more than 30 consecutive days. This amount of paid work only has to be demonstrated once each financial year. For example, a person who has worked 40 hours in a fortnight will be able to make contributions for the rest of the financial year.

Member aged 70 but less than 75

If the Member is between 70 and 74 years of age the contributions can only be accepted if they are received on or before the date 28 days after the end of the month in which the Member turns 75.

Members Aged 75 or over

The Trustees may only accept mandated employer contributions.

Eligible Spouse Contributions

Eligible spouse contributions may be accepted by the Fund at any time if the spouse is under the age of 65. If the spouse is aged 65 but under 70, eligible spouse contributions may be only accepted if the spouse is at least gainfully employed on a part-time basis. If the spouse is 70 or over, the Fund cannot accept eligible spouse contributions. There are no age limits or employment tests for the person making the contributions.

Superannuation Contributions Splitting

When you split your contributions, you transfer or roll over a portion of contributions from your super account, to your spouse’s super account.

The ‘spouse’ of a Member may be either: a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse). You can only apply to split contributions if your spouse is either: less than 55 years of age or between the ages of 55 and 65 years and not retired.

The contributions you can apply to split are: n any contributions your employer made for you (including salary sacrifice contributions) n any personal contributions you made for yourself and advise your super fund that you will claim a tax deduction for. For example, if you are self-employed.

Taxed splittable contributions provide the amount or percentage of taxed splittable contributions you received in the financial year that you want to transfer to your spouse. You can ask your super fund to transfer to your spouse up to 85% of the financial year’s taxed splittable contributions. Taxed splittable contributions are concessional contributions made to your super fund and include:

- * employer contributions (including salary sacrifice contributions)
- * personal contributions you have advised your fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from you super fund’s surplus to meet an employer’s liability to make contributions. Contact the Trustees for details of the taxed splittable contributions that were or may be made to your super account.

The amount of concessional contributions you ask to split can’t be more than the concessional contributions cap for the financial year.

Since 1 July 2008, other personal contributions cannot be spilt with your spouse.

Super co-contribution

The super co-contribution is a payment Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal super contributions, the government will match your contribution with a super co-contribution up to certain limits.

Co-contribution income thresholds

Year	Maximum entitlement	Lower income threshold	Higher income threshold
2010-11	\$1,000	\$31,920	\$61,920

Contributions made from 1 July 2010 to 30 June 2011

In the 2010-11 Federal Budget, the Government announced that the matching rate for the superannuation co-contribution will be maintained at 100%. This means that the maximum co-contribution that is payable on an individual’s eligible personal non-concessional super contributions will remain at \$1,000. The super co-contribution income thresholds of \$31,920 and \$61,920 (between which the maximum co-contribution

phases down) will also be frozen for the 2010-11 and 2011-12 years. Changes for the 2011-12 year must receive royal assent and assuming they become law you can use the table below (2009-10) and for the 2010-11 year.

Contributions made from 1 July 2009 to 30 June 2011

	If your personal super contribution is:			
	\$1,000	\$800	\$500	\$200
And your income is:	Your super co-contribution will be:			
\$31,920 or less	\$1,000	\$800	\$500	\$200
\$34,921	\$900	\$800	\$500	\$200
\$37,921	\$800	\$800	\$500	\$200
\$40,921	\$700	\$700	\$500	\$200
\$43,922	\$600	\$600	\$500	\$200
\$46,922	\$500	\$500	\$500	\$200
\$49,922	\$400	\$400	\$400	\$200
\$52,922	\$300	\$300	\$300	\$200
\$55,923	\$200	\$200	\$200	\$200
\$58,923	\$100	\$100	\$100	\$100
\$61,920	\$0	\$0	\$0	\$0

Directed termination payments

A directed termination payment is a transitional employment termination payment that you direct the payer to make to a complying superannuation plan or to purchase a superannuation annuity.

If you choose a directed termination payment, the payer must comply with the direction and give you the details of how the payment is made up.

When a directed termination payment is made on your behalf, the payment is tax-free. However, the taxable component of the payment will be included in the assessable income of the superannuation fund.

Information About Amounts Debited to the Fund and Your Account

Under the Governing Rules, the Trustees may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustees can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustees consider appropriate, however this is subject to superannuation law.

Investments

The Trustees must determine an investment strategy that will indicate how the Trustees will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to

maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally the fund cannot lend or invest all or more than 5% of the fund's total assets in related parties of the fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the fund and a related party of the fund and limited exemptions for certain investments in related non-g geared Trusts or companies.

Auditor

The Fund like all self managed funds is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND

The Fund must invest in accordance with its investment strategy determined by the Trustees.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

There are risks in choosing to invest in superannuation, superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

Borrowing

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. SMSFs are prohibited from borrowing money except in some limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the fund's total assets.

Under section 67(4A) of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees; the loan must be a limited recourse loan and the lender's security is limited to the assets bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing however the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arms length dealing requirements. It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website and SMSFR 2009/2.

Government Age Pension

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

TAXATION

You should seek taxation advice from your accountant. Below is some information about tax and superannuation however professional advice should always be sought.

Tax on Payments from a Superannuation Fund

Superannuation benefits paid from a taxed fund either as a lump sum or as an pension are tax free for people aged 60 or more. All pensions that meet the simplified minimum standards are taxed the same on payment. This includes pensions that were already commenced by the Fund prior to 1 July 2007. Pension payments for individuals aged under 60 are taxed but are eligible for a 15 % offset with any exempt component being tax free. Once the pension recipient turns age 60, their pension will be tax free.

A person receiving a pension from an untaxed source will become eligible for a 10 per cent tax offset after the age of 60.

If you choose to take your benefits in pension form, then earnings on the assets supporting that pension will be exempt from tax. Earnings on other assets will be subject to tax as assessable income of the Fund at 15 per cent.

See the first table below for tax on super benefits including commutations of pensions. The second table below relates to tax on pension payments.

Component	Tax Treatment
Tax-free*	Tax-free.
Taxable**	Under age 55: Taxed at 20% plus Medicare
	Aged 55-59: First \$150,000 (09/10) (\$160,000 10/11) is tax free and the balance taxed at 15% plus Medicare
	Aged 60 and over: Tax-free

Component	Tax Treatment
Tax-free*	Tax-free.
Taxable**	Under age 55: Taxable at marginal tax Rate plus Medicare
	Aged 55-59: Taxable at marginal tax Rate plus Medicare less 15% pension offset
	Aged 60 and over: Tax-free

* Includes after-tax contributions & co-contributions from 1 July 2007 (plus undeducted contributions pre-July 1983 (fixed at 30 June 2007), post-June 1994 invalidity, CGT exempt & concessional components).

** Includes concessional contributions from 1 July 2007 (plus post-June 1983 (taxed) and excessive components).

Tax on death benefits

Payment rules and the tax consequences depend on whether the death benefit is paid to a dependant or non-dependant. A death benefit dependant for tax purposes is a current or former spouse; •child under age 18 person who was financially dependent on you at the time of your death or •person who you have an 'interdependency relationship' (see under the heading **Nominations - Death Benefits**)

Death benefits paid to dependants

Death benefit payments paid as lump sums are tax-free if paid to a dependant.

If paid as a pension, a death benefit paid is tax-free if either the primary or reversionary beneficiary is aged

at least 60. If they're both under age 60 at the time of death, the pension (less any tax-free amount) will be taxed at the reversionary beneficiary's marginal tax rate plus Medicare less 15% pension tax offset until the reversionary beneficiary turns age 60.

An anti-detriment payment may be payable if a death benefit is paid as a lump sum to an eligible dependant. This is basically a refund of contributions.

Tax paid by the deceased member and in some cases can also be passed to eligible estates. Where applicable, this payment will form part of the death benefit.

Determining the ability to pay and how to fund anti-detriment payments is complex and you should obtain professional advice.

If the death benefit is paid as a pension to a dependant child, the balance must be paid as a (tax-free) lump sum when the child turns 25 (unless permanently disabled).

Death benefits paid to non-dependants

Death benefit payments to non-dependants must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will be taxed at 15% plus Medicare.

Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

Terminal illness benefits

No tax is payable on these complying benefits.

Contributions

Concessional contributions are taxed at 15% in the Fund. Non-concessional (after tax) contributions are not taxed in the Fund.

Contributions to the fund for an employee can be claimed by an employer as tax deductible. Self-employed persons generally may also claim a tax deduction however there are taxation rules as to the meaning of self-employed and if your income as an employee is 10% or less than all your income (including reportable fringe benefits) then you may qualify as a self employed person.

Expenses

The Trustee can claim tax deductions in respect of certain expenses incurred by the fund and this will reduce the tax payable.

Franking credits

Franking credits foreign tax credits can be claimed which will reduce the tax payable by the Fund. If the franking credits exceed the tax payable for example, the franking credits will be refunded after the fund's tax return has been lodged.

Spouse contributions

Tax off sets can be claimed for contributions made by you for your spouse.

Tax on Money Transferred

There is no tax if you transfer money from one superannuation fund to another, unless the amount transferred contains an untaxed component. An untaxed component attracts the 15% tax on contributions and may also be subject to the superannuation tax surcharge.

Tax on Investment Earnings of the Fund

Investment earnings by the Fund are taxed at a maximum rate of 15%, with capital gains taxed normally at 10% in the accumulation phase and if the asset is held for at least 12 months.

In the 2010–11 Federal Budget, the Federal Government announced it will provide a new super contribution tax rebate of up to \$500 annually for low-income earners from the 2012–13 income year. This is to apply to concessional contributions (including employer contributions) made by or for individual Members with adjusted taxable incomes of up to \$37,000 (not indexed).

Tax File Numbers

What will happen if I don't give my TFN to the Trustees?

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on super co-contributions.

TFN Contributions Tax

If you have not quoted your TFN by the end of the financial year and your Membership of the Fund commenced (on or after 1 July 2007) all the assessable contributions made during the income year will be taxed an extra 31.5%. The extra tax on these assessable contributions is in addition to the standard 15% rate of tax payable by superannuation funds on their taxable income.

Providing your TFN is not compulsory however the Trustees cannot then accept non-concessional contributions (most commonly personal and the Trustees Fund will be required to deduct tax from certain superannuation benefits at the highest marginal tax rate (plus Medicare levy) until your TFN is quoted

INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. Unless you are notified otherwise the Trustees do not take any such considerations into account however the Trustees may incorporate those things into their investment strategy.

ADDITIONAL INFORMATION-CONTACT DETAILS

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees.

Application for Membership

Name of Fund: AYOUB FAMILY SUPERANNUATION FUND

Member's Name: AYOUB, VICTORIA CHRISTINE

(Minor's Name if on behalf of minor)

Address:

UNIT 3

131 BORONIA ROAD

GREENACRE NSW 2190

Date of Birth: 06/10/1985

Occupation:

Telephone:

Fax:

Tax File Number:

Contributing Employer(s):

I hereby apply to become a Member of the abovementioned Fund.

* I apply as the parent or guardian of and on behalf of the minor referred to above.

(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Trust Deed governing the Fund.

This application is accompanied by a Product Disclosure Statement.

I nominate and agree to the Trustee named in the Deed acting as Trustee.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).

Signed:

Dated:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Binding Death Benefit Nomination

Binding Death Benefit Nomination in accordance with the SIS Act 1993

The operation of the Fund, of which you are a Member or are being invited to be a Member, is governed by a document called a Trust Deed. The Trustee of the Fund is bound to act in accordance with the requirements of the Trust Deed in administering the Fund.

Under the Trust Deed, the Trustee has a discretion to decide whether, in the event of your death, to pay the death benefit, which is payable to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) and/or to dependants of yours, and in what proportions.

However, the Trust Deed also enables you to override the Trustee's discretion by you giving a binding direction to the Trustee. This is a direction to the Trustee to pay any death benefit payable either to your estate or to dependants specified by you (or both) and in the proportions that you specify.

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination") or you can give a binding direction to the Trustee by completing the direction in this Nomination or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination").

Important Points about Binding Nominations

If you decide to give a binding direction by completing this Nomination, it is important for you to note the following:

1. You can only direct the Trustee to pay the benefit either to your Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) or to the dependants that you specify on this Nomination (or both).
2. If you wish to give such a direction to the Trustee, you must specify the percentage of your total death benefit which is to be paid to each of the estate or your dependants, or both.
3. You can confirm, amend or revoke this Nomination at any time by giving written notice to the Trustee.
4. The direction that you give automatically ceases to have any effect 3 years after the date on which you sign and date this Nomination. If the direction ceases to have effect, the Trustee will have a discretion to decide who to pay the death benefit to.
5. If, on this Nomination, you direct the Trustee to pay any part of your death benefit to a person who is not a dependant (as described below), your direction will be void and of no effect and the Trustee will be required to decide to whom to pay your death benefit.
6. For the purposes of the Trust Deed, a dependant is:
 - a spouse of a Member
 - any children of a Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and

(d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
- (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should seek advice from the Trustee before completing this Nomination.

7. For this Nomination to be effective, it must be signed and dated by you in the presence of 2 witnesses who are both at least 18 years old and neither of the witnesses can be a person who you have nominated to receive a part of your death benefit.

8. In order for the Binding Nomination to be valid, it must be fully completed.

Please ensure the Nomination, Member Declaration and Witness Declaration are completed.

Please ensure that the beneficiaries named in this Nomination are dependants and/or your Legal Personal Representative.

Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

9. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

10. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.
2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.
3. It is not compulsory to complete this Nomination. Details of who a death benefit will be paid to in the situation where there is no valid Nomination can be found in Trustee Information Memorandum to Members – Binding Death Benefit Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- I can amend or revoke this Nomination at any time by providing a new Nomination to the Trustee(s) of the Fund, signed and dated by myself in the presence of two witnesses who are aged 18 years or over;
- Unless amended or revoked earlier, this Nomination is binding on the Trustee for a period of 3 years from the date it is first signed or last confirmed;
- This Nomination revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries;
- If this Nomination is not correctly completed, it may be invalid;
- If I have nominated persons who are not dependants or my Legal Personal Representative (that is, the executor of my will or the administrator granted letters of administration of my estate if I do not leave a

will), the direction contained in the Nomination will be void and of no effect and the Trustee will have a discretion as to whom the benefit is payable and in what proportion.

I acknowledge that I have been provided with information by the Trustee of the Fund that enables me to understand my rights to direct the Trustee to pay my Death Benefit in accordance with this Nomination.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

Signature of Witness:

Date:

Print Name of Witness:

Witness Date of Birth:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Indicative Non-Binding Death Benefit Nomination

Indicative Non-Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death by completing the direction in this Nomination, or you can give a binding direction to the Trustee (see “Trustee Information Memorandum to Members – Binding Death Benefit Nomination”) or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund (see “Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination”).

Important Points about Indicative Non-Binding Nominations

1. This Nomination Notice is not binding. The Trustees will take it into account in the event that a benefit is paid from the Fund on your death. However the Trustees have complete discretion as to which of your dependants and/or Legal Personal Representative (that is, to the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will) may receive the benefit and in what proportion. If there are no dependants or Legal Personal Representative, the benefit may be payable to a person(s) or your estate as determined by the Trustees.
2. The beneficiaries named in this Notice must be dependants and/or your Legal Representative.
3. For the purposes of the Trust Deed, a dependant is:
 - a spouse of the Member
 - any children of the Member
 - any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children

- (vi) the reputation and public aspects of the relationship
- (vii) the degree of emotional support
- (viii) the extent to which the relationship is one of mere convenience, and
- (ix) any evidence suggesting that the parties intend the relationship to be permanent.

(b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

5. If your estate i.e. your Legal Personal Representative is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Indicative Non-Binding Death Benefit Nomination

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

Nomination

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			

- Legal Personal representative (your estate)**

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, request the Trustee of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that:

- in the event of my death, the Trustee has complete discretion as to which of my dependants and/or estate will receive any death benefit payable.
- this Notice revokes and amends any previous notice supplied to the Trustee of the Fund in regard to my nominated beneficiaries.

Signature of Member:

Date:

TRUSTEE INFORMATION MEMORANDUM TO MEMBERS

Non-Lapsing Binding Death Benefit Nomination

Non-Lapsing Binding Death Benefit Nomination

You may elect for the Trustee to exercise the discretion given to it to decide who to pay your benefit to, in the event of your death (see “Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination”) or you can give a binding direction to the Trustee (see “Trustee Information Memorandum to Members – Binding Death Benefit Nomination”) or you can give a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules by completing the direction in this Nomination.

Important Points about Non-Lapsing Binding Death Benefit Nominations

1. This Memorandum refers to a **Non-Lapsing Binding Death Benefit Nomination** under paragraph 25.5 of the Governing Rules of the Fund.

2. Paragraph 25.5 of the Governing Rules of the Fund says:

25.5 Non-lapsing death benefit nomination - Death Benefit requested rule:

If the Trustees are given a written notice by a Member requesting that benefits be paid following the death of that Member to a person or persons or other permitted payees then the Trustees must:

- (a) by written resolution, accept the terms of the Member’s notice; or
- (b) give written notice to the Member of a proposed rule in respect of the death benefit specifying the terms thereof in accordance with the Member’s request

AND on the date of that resolution referred to in (a) or the date of the written acceptance by the Member of the death benefit rule referred to in (b), the Trustees are bound by those terms unless and until that Member and the Trustees otherwise in writing agree or until a later binding nomination in accordance with the SIS Act is given to the Trustees or a later non- lapsing nomination is given effect under (a) or (b).

3. This Nomination Notice must be fully completed in accordance with the details below:

The beneficiaries named in this Notice must be dependants and/or your Legal Personal Representative (that is, the executor of your will or the administrator granted letters of administration of your estate if you do not leave a will). For the purposes of the Trust Deed, a dependant is:

- a spouse of a Member
- any children of a Member
- any other person (whether related to the Member or not) with whom the Member has an interdependency relationship.

"Spouse" includes a de facto spouse and "children" includes step-children, adopted and ex-nuptial children.

Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an

interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

4. Your Legal Personal Representative is either the person named as your executor in your will, or, if you do not have a valid will at the date of your death, the person who applies for and has been granted letters of administration for your estate.

5. Should you wish to nominate your legal personal representative, please write 'Legal Personal Representative' as the name of the beneficiary.

6. If your estate i.e. your Legal Personal Representative, is to be paid a benefit, the death benefit will form part of your estate and will be distributed as part of your estate in accordance with your will, however, if you do not have a valid will on the date of your death, distribution of your estate will be in accordance with the laws of intestacy. The Court has power in some instances to, in effect, alter your will and the persons who might otherwise be entitled as beneficiaries of your estate. You should seek legal advice in this regard.

Non-Lapsing Binding Death Benefit Nomination (Paragraph 25.5)

Name of Fund:

Member's Name:

(Minor's Name if on behalf of minor)

Address:

Date of Birth:

Occupation:

Telephone:

Fax:

1. The Nomination must be signed and dated by you in the presence of two witnesses aged 18 years or over. Both witnesses must also provide their date of birth, sign and date the Nomination. It is important to note that the witnesses cannot be persons nominated as beneficiaries.
2. If any of this information is not provided, then your Nomination may be invalid. The Trustee will contact you for clarification if this is the case.
3. It is not compulsory to complete this Nomination.

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	() Spouse			
	() Child			
	() Interdependency relationship			
	() Other dependant			
	() Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Name	Relationship	DOB	Gender	Proportion of Death Benefit
	<input type="checkbox"/> Spouse			
	<input type="checkbox"/> Child			
	<input type="checkbox"/> Interdependency relationship			
	<input type="checkbox"/> Other dependant			
	<input type="checkbox"/> Legal Personal representative (your estate)			

Member Declaration

I, the Member named above, direct the Trustee(s) of the Fund to pay my death benefit to the above person(s) in the proportions shown.

I understand that this Nomination is a non-lapsing binding nomination under paragraph 25.5 of the Governing Rules of the Fund.

This Notice revokes any previous notice supplied to the Trustee of the Fund with regard to the nomination of death benefits.

Signature of Member:

Date:

Witness Declaration

We declare that:

- this Nomination was signed by the Member in our presence;
- we are aged 18 or more; and
- we are not named as beneficiaries.

Signature of Witness:
Print Name of Witness:
Witness Date of Birth:

Date:

Signature of Witness:
Print Name of Witness:
Witness Date of Birth:

Date:

Product Disclosure Statement

AYOUB FAMILY SUPERANNUATION FUND

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members or Employers. Any omitted details must be inserted.

Name of Member: AYOUB, VICTORIA CHRISTINE

Address of Member:

UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

Contact Details of Member:

Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):

AYOUB, MILAD BOUTROUS
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

AYOUB, VICTORIA CHRISTINE
UNIT 3
131 BORONIA ROAD
GREENACRE NSW 2190

PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement provides key information to Members of a new self managed superannuation fund and to Members where the Governing Rules have been updated. The Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it. A copy is available from the Trustees.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

This product disclosure statement will help you to understand the main features of this Fund. We recommend that you get professional advice before investing.

Need Help?

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees or professional advisers.

Superannuation Generally

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions to superannuation funds which comply with rules set out in superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to fund earnings and to benefit payments.

Members can generally speaking withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension.

This means that you should only invest in superannuation money you can afford to put away until later.

Information about Benefits

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf plus, where applicable, insurance policy proceeds. Contributions are invested so that the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age and have retired. The age of preservation is increasing gradually from 55 to 60 between the years 2015 and 2025. In addition, once you are aged 65 or more, you can take your superannuation even if you have not retired. Your preservation age can be determined by reading this PDS under the heading "Preservation of Benefits".

If you are aged 55 or over, you can reduce your working hours without reducing your income by rolling some of your superannuation into a retirement pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your superannuation benefits as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation law. Benefits can also be paid if you become temporarily totally disabled and you are insured under an insurance policy and the proceeds of the policy become available. See later in this PDS for more information about Benefits.

Preservation of Benefits

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies. There are three classes of preservation:

Unrestricted Non-Preserved Benefits

Benefits that are generally rolled over from another superannuation fund which could have been cashed previously. These benefits can be paid to you at any time.

Restricted Non-Preserved Benefits

Benefits that are not preserved but which cannot be cashed until you leave service with your current employer or are otherwise eligible to take a benefit from the Fund. See below- Conditions of release.

Preserved Benefits

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. See below- Conditions of release.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See later in this PDS.

Your preservation age is worked out from the table below:

Birth Date	Preservation Age
Born before 01/07/1960	55
Born from 01/07/1960 to 30/06/1961	56
Born from 01/07/1961 to 30/06/1962	57
Born from 01/07/1962 to 30/06/1963	58
Born from 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

A transition to retirement pension allows Members who are still in the workforce to access their superannuation without having to retire or leave their job.

Conditions of release

Conditions of release are the events you need to satisfy to withdraw Benefits.

Preserved benefits and restricted non-preserved benefits may be paid out for the following reasons:

Retirement

Actual retirement depends on your age and, for those less than 60 years of age, your future employment intentions. A retired Member can't access their preserved benefits before they reach their preservation age.

For people aged less than 60

A Member who is aged less than 60 who has reached their preservation age, retires when the arrangement under which they were gainfully employed ceases and the Member does not intend to be gainfully employed for at least 10 hours a week, in the future.

When a Member reaches 60

When the Member has reached 60 years of age, their retirement occurs when an arrangement under which they were gainfully employed ceased on or after they reached age 60 or the Member does not intend to be gainfully employed on a full-time or part-time basis. There are no 'cashing restrictions' for retirement.

For Members aged 60 or more

If a Member who is aged 60 or more gives up one employment arrangement but continues in another employment relationship, they may cash all preserved and restricted non-preserved benefits accumulated up until that time however they cannot cash any preserved or restricted non-preserved benefits accumulated after that condition of release occurs. They can't cash those benefits until a fresh condition of release occurs. If a Member aged 60 or more starts a new employment arrangement after satisfying a condition of release, such as retirement from a previous employment arrangement at or after age 60, benefits related to the new employment remain preserved until a further condition of release is satisfied.

Attaining age 65 or more

If a Member has reached age 65, they may cash their benefits at any time. There are no cashing restrictions on attaining age 65 or more.

Terminating gainful employment after 1 July 1997 – benefits less than \$200

A Member may voluntarily cash their benefits where they have terminated employment with a standard employer-sponsor of your fund and their preserved benefits are less than \$200. There are no cashing restrictions on payment of these benefits.

Terminating gainful employment – benefits of \$200 or more

On termination of your employment with an employer who contributed to your Fund, all restricted non-preserved benefits become unrestricted non-preserved benefits and therefore can be cashed out on your request to the Trustees.

Permanent incapacity

Your Benefits may be cashed if you cease gainful employment and the Trustees are satisfied that you are unlikely, because of your ill health, to engage in gainful employment that you are reasonably qualified for by education, training or experience.

Temporary incapacity

Your Benefits may be paid where the Trustees are satisfied that you have temporarily ceased work due to your physical or mental ill health, not constituting permanent incapacity. In general, temporary incapacity benefits may be paid only from the insured benefits or voluntary employer funded benefits. It is not necessary for your employment to fully cease but, generally, you would not be eligible for temporary incapacity benefits if you were receiving sick leave benefits. The cashing restriction is that the benefit needs to be paid as a non-commutable pension for the period of the incapacity.

Severe financial hardship

Different conditions for release and cashing restrictions apply depending on the age of the Member.

Where the Member is under their preservation age plus 39 weeks, the Member must be unable to meet reasonable and immediate family living expenses and must have been receiving relevant government income support payments for a continuous period of 26 weeks and receiving that support at the time of applying to the Trustees for the release of the Benefit. The cashing restriction is that the payment needs to be a single gross lump sum of no more than \$10,000 and no less than \$1,000 (or a lesser amount if the Member's benefits are less than \$1,000). Only one payment is permitted in any 12-month period.

Where the Member has reached their preservation age plus 39 weeks, the Member must have been receiving government income support payments for a cumulative period of 39 weeks since reaching their preservation age and must not be gainfully employed on a full-time or part-time basis at the time of applying to the Trustees for the release of the Benefit. If releasing benefits under these circumstances, there are no cashing restrictions.

Compassionate grounds

Benefits may be released on specified compassionate grounds where the Member does not have the financial capacity to meet an expense and the regulatory authority, APRA, determines, in writing, that release is permitted. There are specific grounds for release and, once APRA has approved the release, the final decision to release the benefits lies with the Trustees of the fund.

Temporary residents departing Australia

People who have entered Australia on an eligible temporary resident's visa and who permanently depart Australia can be paid any super they have accumulated. The Member must prove to the Trustees their eligibility under this condition of release. The payment is subject to special withholding tax. The Trustees must issue a withholding payment summary to the Member and report details of the amounts withheld annually to the ATO.

Transition to retirement (attaining preservation age)

If you are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, you may access your preserved benefits and restricted non-preserved benefits as a non-commutable pension. See later in this PDS.

Terminal illness or injury

If you have a terminal medical condition and two medical professionals certify that the condition is likely to result in your death in the next 12 months, the Trustees may pay you a lump sum benefit.

Rollovers and transfers

Generally, rollovers or transfers to other super funds don't require a condition of release to be satisfied. However, money rolled over from an employer into a super fund (before 1 July 2007) is preserved and can only be cashed once the Member reaches preservation age and meets a condition of release.

Nominations - Death Benefits

You may elect that the Trustees exercise their discretion to decide who is to be paid your death benefit. If you do not give the Trustees any direction at all then the Trustees will decide this. However you can give the Trustees an Indicative Non-Binding Nomination (see "Trustee Information Memorandum to Members – Indicative Non-Binding Death Benefit Nomination"), or you can give a Binding Death Benefit Nomination to the Trustees (see "Trustee Information Memorandum to Members – Binding Death Benefit Nomination") or you can give a Non-Lapsing Binding Nomination under the Governing Rules (see "Trustee Information Memorandum to Members – Non-Lapsing Binding Nomination"). These are available from the Trustees.

If you want to leave money to someone who is not your dependant, for example, your brother or sister, you must nominate your legal personal representative (i.e. your executor being the person appointed by you in your will, or administrator i.e. the person appointed by the Court to administer your estate if you do not have an executor) in your binding nomination and your brother or sister in your will.

Your dependant is your husband or wife or de facto husband or wife, your child including step child and adult child and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
 - (i) the duration of the relationship
 - (ii) whether or not a sexual relationship exists
 - (iii) the ownership, use and acquisition of property
 - (iv) the degree of mutual commitment to a shared life
 - (v) the care and support of children
 - (vi) the reputation and public aspects of the relationship
 - (vii) the degree of emotional support
 - (viii) the extent to which the relationship is one of mere convenience, and
 - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SIS Act and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund, in the same way a Binding Death Benefit Nomination would be made under the SIS Act. If you want the Trustees to pay your benefit on your death to the people you chose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustees who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination every three years.

If you have a valid binding or non-lapsing binding death benefit nomination at the time of your death the Trustees will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make an Indicative Non-Binding Nomination, the Trustees will choose who to pay your benefit to. In this event the Trustees will take your wishes into account, however they will not be bound by them. The Trustees will consider the circumstances of all of your dependants in choosing to whom to pay the benefit and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. See later in this PDS. You should discuss these matters with your professional adviser before receiving your benefit.

PENSIONS

Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustees must give Members a separate PDS for their pension before it commences. You should seek professional advice before asking the Trustees to commence paying you a pension.

Pensions that commenced before 1 July 2007

Pensions that commenced before 1 July 2007, the Trustees may continue to pay them under the pension payment standards that operated before that date unless the pension is an allocated pension.

Pensions that commenced between 1 July and 19 September 2007

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

Pensions that commenced after 19 September 2007

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See later in this PDS.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these new pensions (that commenced after 19 September 2007) except for transition to retirement pensions.

See below for further details about these requirements.

Account-based pension

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund will be account-based.

Minimum annual payments for super pensions

Once you start a pension on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account. The minimum payment amounts were halved for certain pensions for the 2008-09 and 2009-10 years. The following table shows the minimum percentage factor for each age group. The percentage refers to a percentage of your account balance. (See below).

Age	Minimum % withdrawal for the 2008-09 and 2009-10 years for certain pensions and annuities*	Minimum % withdrawal (in all other cases)*
Under 65	2%	4%
65-74	2.5%	5%
75-79	3%	6%
80-84	3.5%	7%
85-89	4.5%	9%
90-94	5.5%	11%
95 or more	7%	14%

* The reduction in the minimum payment amounts for the 2008–09 and 2009–10 years applies only to account-based pensions and various other annuities and pensions.

Account balance means:

- the pension account balance on 1 July in the financial year in which the payment is made, or
- if the pension commences during the financial year - the balance on the commencement day, or
- if the amount of the pension account balance is less than the withdrawal benefit that the Member would be entitled to if the pension was to be fully commuted – the amount of the withdrawal benefit.

Where the pension commences after 1 July, the minimum payment amount for the first year is calculated proportionately to the number of days remaining in the financial year, starting from the commencement day.

That is, you multiply the minimum payment amount by the remaining number of days in the financial year divided by 365 (or 366 in a leap year).

Minimum payment amount = minimum payment amount x remaining number of days /365 (or 366).

If the pension commences on or after 1 June, no minimum payment is required to be made for that financial year.

Certain payments cannot be used to boost a Member's pension

Once a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts however a new pension may be commenced from another part of your Member's account.

Transfer of pension

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse
- a child of the deceased who is under 18 years of age
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependant on the deceased
- a child of the deceased aged 18 years of age or over, who has a permanent disability
- any person who relied on the deceased for financial maintenance at the time of their death, or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

Capital value of pension cannot be used as security for borrowings

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

Minimum payment prior to commutation

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366)

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- Pay a superannuation contributions surcharge liability;
- Give effect to a payment split under the family law provisions; or
- Give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

Transition to retirement pensions

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- It must be an account-based pension. This means an account balance must be attributable to the recipient of the pension.
- The payment of a minimum amount to be made at least annually – in the financial year ended 30 June 2009 and 30 June 2010 this is 2% of the account balance where the Member is under age 65. (See infra)
- The total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year.
- Restrictions on the commutation of the pension (except in limited circumstances).
- There is no provision made for an amount or percentage to be left over when the pension ceases.

- The pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate.
- The capital value of the pension and the income from it cannot be used as security for borrowing.

Commutation of transition to retirement pensions

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit
- pay a superannuation contributions surcharge liability
- give effect to a payment split under family law, or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

Retirement after commencing a transition to retirement pension

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- Continue to receive the pension
- Commute the pension to purchase another pension
- Commute the pension and take the resulting lump sum benefit in cash
- Commute the pension and roll it back into superannuation

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

Maximum amount of superannuation that can be accessed by Members receiving a transition to retirement pension

There is no specific limit on the amount of a superannuation benefits that may be drawn down as a transition to retirement pension, however, no more than 10% of the account balance, as at the start of the financial year, may be paid each year.

CONTRIBUTIONS

There are a number of terms explained:

Concessional Contributions

Concessional contributions are 'before-tax' contributions. They are usually tax deductible if tax laws are complied with. The concessional contributions include:

- Super Guarantee (SG) contributions (also known as "mandated employer contributions"). These are the before-tax minimum level of superannuation contributions that an employer must contribute for eligible employees. In the 2010–11 Federal Budget, the Government announced that the superannuation guarantee (SG) rate will gradually increase from 9% (the applicable rate until 30 June 2011) to 12% between 1 July 2013 and 1 July 2019. Also the SG age limit will be raised from 70 to 75 on 1 July 2013.
- Contributions to reduce the employer's potential liability to the Superannuation Guarantee Charge;
- Superannuation guarantee shortfall components, that is, Superannuation Guarantee Charge payments sent to a fund from the Australian Taxation Office (ATO) after the Tax Office has obtained payment of the charge from the employer;
- Contributions made in order to satisfy an obligation under an industrial award or agreement; and
- Payments to a fund from the Superannuation Holding Accounts Reserve - this relates to small superannuation accounts.
- Employer contributions made under a salary sacrifice arrangement
- Personal contributions claimed as a tax deduction by a self-employed person
- Personal contributions claimed as a tax deduction that meet eligibility rules.

Contributions caps

Concessional contributions cap

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement)
- personal contributions claimed as a tax deduction by a self-employed person.

Income year	Amount of cap
2010-11	\$25,000
2009-10	\$25,000
2008-09	\$50,000
2007-08	\$50,000

The concessional contributions cap is indexed in line with average weekly ordinary time earnings (AWOTE), in increments of \$5,000 (rounded down). The new indexed amount is generally available each February.

Transitional arrangement for the concessional contributions cap

A transitional concessional contributions cap applies until 30 June 2012 for people 50 years old or over. If you were 50 years old or over, the annual cap for the 2007-08 and 2008-09 financial years was \$100,000. If you are 50 years old or over, the annual cap for the 2009-10, 2010-11 and 2011-12 financial years is \$50,000. If you have more than one fund, all concessional contributions made to all your funds are added together and count towards the cap. This cap is not indexed.

Your employer can claim a tax deduction on superannuation contributions as long as the contributions are required under an industrial award, determination or notional agreement preserving state awards. Employers can claim a full deduction for contributions to superannuation funds made on behalf of their employees under the age of 75. If you wish to claim a tax deduction for a contribution you will need to notify the Trustees before you lodge your income tax return, or before the end of the following financial year after the contribution was made, whichever is the earlier. This notification cannot be varied after this time. Contributions above the concessional cap count towards the non-concessional contributions cap

Non-concessional contributions cap

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2010-11	\$150,000
2009-10	\$150,000
2008-09	\$150,000
2007-08	\$150,000

The non-concessional cap for an income year is a multiple of the concessional contributions cap. The new indexed amount is generally available each February.

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year. If you brought forward your contributions in 2007-08, it would be $3 \times \$150,000 = \$450,000$.

Contributions in excess of the transitional limits made on or after 7 December 2006 are subject to the tax on the excess unless it is a genuine inadvertent breach. See later in this PDS.

Are there any exemptions from the non-concessional cap?

There are two ongoing exemptions to the non-concessional cap. The proceeds from the disposal of eligible small business assets are exempt up to a lifetime limit of \$1 million (indexed). The \$1 million exemption may include up to \$500,000 of capital gains that are disregarded under the capital gains tax (CGT) retirement exemption and proceeds from the disposal of assets that qualify for the CGT 15-year exemption. The latter includes pre-CGT assets, assets on which there is no capital gain or loss, and assets disposed of after the permanent disablement of the owner. The proceeds from a settlement for an injury resulting in permanent disablement are also exempt.

CGT cap amount

Under the CGT cap, you can during your lifetime exclude non-concessional super contributions from the on-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

Income year	Amount of cap
2010-11	\$1,155,000
2009-10	\$1.1 million
2008-09	\$1.045 million
2007-08	\$1 million

The CGT cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down).

What is included in the non-concessional cap?

The cap applies to all non-concessional contributions made on behalf of an individual. For example, contributions made by one spouse for the benefit of the other spouse will be counted against the receiving spouse's cap. The Government co-contribution is not included in the cap. Contributions above the concessional cap also counts towards the non-concessional contributions cap. Non-concessional contributions are not able to be split with a spouse.

Low rate cap amount

The application of the low rate threshold for super lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2010-11	\$160,000
2009-10	\$150,000

2008-09	\$145,000
2007-08	\$140,000

The low rate cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down). The new indexed amount is generally available each February.

Untaxed plan cap amount

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a super fund. The untaxed plan cap amount applies to each super Fund from which a person receives super lump sum Member benefits.

Income year	Amount of cap
2010-11	\$1,155,000
2009-10	\$1.1 million
2008-09	\$1.045 million
2007-08	\$1 million

The untaxed plan cap amount is indexed in line with AWOTE, in increments of \$5,000 (rounded down).

What is excess contributions tax?

Excess contributions tax (ECT) is a tax you are liable to pay on contributions made to your super that exceed your concessional or non-concessional contributions caps. The cap amount and the amount of extra tax you are liable for once the cap amount is exceeded will depend on whether the contributions are concessional or non-concessional contributions.

If contributions are made to your super that exceed one or both of the annual caps, you will receive an excess contributions tax assessment from the ATO. See later in this PDS for more details about this tax.

Disregarding or reallocating contributions

The ATO have a power to disregard or reallocate contributions for a financial year but only in limited circumstances and only for the purposes of excess contributions tax. If they decide to disregard an amount of your concessional or non-concessional contributions, the amount will not be counted towards the relevant contributions cap for the year in which it was made or any other financial year. If they decide to allocate an amount to another financial year, the amount will be counted towards the relevant contributions cap for the financial year to which they allocate it.

The ATO can only disregard or reallocate an amount of your concessional or non-concessional contributions where:

- you have received an excess contributions tax assessment
- there are special circumstances, and
- doing so is in line with the object of excess contributions tax – that is, to ensure the amount of concessional tax super you will receive results from contributions you have made to accumulate super gradually over time.

Any amount is disregarded or reallocated only for the purposes of excess contributions tax and not for any other obligation. If you believe you exceeded a contributions cap due to special circumstances, you will need to demonstrate why you believe your circumstances are special.

What are special circumstances?

Special circumstances refer to circumstances that have been legally defined as unusual, exceptional, abnormal or uncommon and where applying the law would result in an unjust, unfair or otherwise inappropriate outcome.

Simply having to pay excess contributions tax is not a special circumstance. It is the intent of the law that you

pay excess contributions tax if you make contributions to your super which exceed a contributions cap. Not understanding how the law would apply to you - including getting incorrect professional advice - and exceeding a cap unintentionally is also generally not a special circumstance.

How do I apply to have contributions disregarded or allocated to another financial year?

To have all or part of your concessional or non-concessional contributions disregarded or allocated to another financial year for the purposes of the excess contributions tax, you must apply to us within 60 days of receiving an excess contributions tax assessment.

Your application must include information about the special circumstances that caused you to exceed the contributions cap and evidence of your claims where possible. This may include showing:

- that you could not have reasonably known the contribution would exceed the cap
- how much control you had over the amount of the contribution and when it was made, including the terms of any agreement you had with the contributor (for example, your employer)
- that it is more appropriate to allocate the contribution to another income year (for example, if the contribution relates to a prior income year)
- that your contribution was made to accumulate super gradually over time rather than to avoid paying tax
- any other information you feel is relevant.

What happens if an amount is disregarded or reallocated?

The ATO will advise you in writing of its decision and, where required, amend your excess contributions tax assessment to reflect our decision. Your fund does not re-report your contributions if the ATO decide to disregard or reallocate an amount. The ATO's decision does not alter your eligibility:

- for a co-contribution
- to claim a deduction for personal contributions.

Acceptance of Contributions

Mandated Employer Contributions

The law allows funds to accept mandated employer contributions at any time. This means Trustees may accept mandated employer contributions for a person regardless of the age of the person or the number of hours they work.

For Members under 65 Years of Age

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

Members Aged 65 but Less than 70

For a Member in this age group, the Fund can accept personal contributions or employer contributions that are not mandated employer contributions during a financial year provided they can demonstrate that, in that financial year, they were gainfully employed on at least a part-time basis.

Gainful employment means employment or self employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would also fail to meet the gainful employment test.

In order to meet the work test, Members must have worked at least 40 hours in a period of not more than 30 consecutive days. This amount of paid work only has to be demonstrated once each financial year. For example, a person who has worked 40 hours in a fortnight will be able to make contributions for the rest of the financial year.

Member aged 70 but less than 75

If the Member is between 70 and 74 years of age the contributions can only be accepted if they are received on or before the date 28 days after the end of the month in which the Member turns 75.

Members Aged 75 or over

The Trustees may only accept mandated employer contributions.

Eligible Spouse Contributions

Eligible spouse contributions may be accepted by the Fund at any time if the spouse is under the age of 65. If the spouse is aged 65 but under 70, eligible spouse contributions may be only accepted if the spouse is at least gainfully employed on a part-time basis. If the spouse is 70 or over, the Fund cannot accept eligible spouse contributions. There are no age limits or employment tests for the person making the contributions.

Superannuation Contributions Splitting

When you split your contributions, you transfer or roll over a portion of contributions from your super account, to your spouse’s super account.

The ‘spouse’ of a Member may be either: a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse). You can only apply to split contributions if your spouse is either: less than 55 years of age or between the ages of 55 and 65 years and not retired.

The contributions you can apply to split are: n any contributions your employer made for you (including salary sacrifice contributions) n any personal contributions you made for yourself and advise your super fund that you will claim a tax deduction for. For example, if you are self-employed.

Taxed splittable contributions provide the amount or percentage of taxed splittable contributions you received in the financial year that you want to transfer to your spouse. You can ask your super fund to transfer to your spouse up to 85% of the financial year’s taxed splittable contributions. Taxed splittable contributions are concessional contributions made to your super fund and include:

- * employer contributions (including salary sacrifice contributions)
- * personal contributions you have advised your fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from you super fund’s surplus to meet an employer’s liability to make contributions. Contact the Trustees for details of the taxed splittable contributions that were or may be made to your super account.

The amount of concessional contributions you ask to split can’t be more than the concessional contributions cap for the financial year.

Since 1 July 2008, other personal contributions cannot be spilt with your spouse.

Super co-contribution

The super co-contribution is a payment Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal super contributions, the government will match your contribution with a super co-contribution up to certain limits.

Co-contribution income thresholds

Year	Maximum entitlement	Lower income threshold	Higher income threshold
2010-11	\$1,000	\$31,920	\$61,920

Contributions made from 1 July 2010 to 30 June 2011

In the 2010-11 Federal Budget, the Government announced that the matching rate for the superannuation co-contribution will be maintained at 100%. This means that the maximum co-contribution that is payable on an individual’s eligible personal non-concessional super contributions will remain at \$1,000. The super co-contribution income thresholds of \$31,920 and \$61,920 (between which the maximum co-contribution

phases down) will also be frozen for the 2010-11 and 2011-12 years. Changes for the 2011-12 year must receive royal assent and assuming they become law you can use the table below (2009-10) and for the 2010-11 year.

Contributions made from 1 July 2009 to 30 June 2011

	If your personal super contribution is:			
	\$1,000	\$800	\$500	\$200
And your income is:	Your super co-contribution will be:			
\$31,920 or less	\$1,000	\$800	\$500	\$200
\$34,921	\$900	\$800	\$500	\$200
\$37,921	\$800	\$800	\$500	\$200
\$40,921	\$700	\$700	\$500	\$200
\$43,922	\$600	\$600	\$500	\$200
\$46,922	\$500	\$500	\$500	\$200
\$49,922	\$400	\$400	\$400	\$200
\$52,922	\$300	\$300	\$300	\$200
\$55,923	\$200	\$200	\$200	\$200
\$58,923	\$100	\$100	\$100	\$100
\$61,920	\$0	\$0	\$0	\$0

Directed termination payments

A directed termination payment is a transitional employment termination payment that you direct the payer to make to a complying superannuation plan or to purchase a superannuation annuity.

If you choose a directed termination payment, the payer must comply with the direction and give you the details of how the payment is made up.

When a directed termination payment is made on your behalf, the payment is tax-free. However, the taxable component of the payment will be included in the assessable income of the superannuation fund.

Information About Amounts Debited to the Fund and Your Account

Under the Governing Rules, the Trustees may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustees can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustees consider appropriate, however this is subject to superannuation law.

Investments

The Trustees must determine an investment strategy that will indicate how the Trustees will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to

maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally the fund cannot lend or invest all or more than 5% of the fund's total assets in related parties of the fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the fund and a related party of the fund and limited exemptions for certain investments in related non-g geared Trusts or companies.

Auditor

The Fund like all self managed funds is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND

The Fund must invest in accordance with its investment strategy determined by the Trustees.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

There are risks in choosing to invest in superannuation, superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

Borrowing

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. SMSFs are prohibited from borrowing money except in some limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the fund's total assets.

Under section 67(4A) of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees; the loan must be a limited recourse loan and the lender's security is limited to the assets bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing however the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arms length dealing requirements. It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website and SMSFR 2009/2.

Government Age Pension

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

TAXATION

You should seek taxation advice from your accountant. Below is some information about tax and superannuation however professional advice should always be sought.

Tax on Payments from a Superannuation Fund

Superannuation benefits paid from a taxed fund either as a lump sum or as an pension are tax free for people aged 60 or more. All pensions that meet the simplified minimum standards are taxed the same on payment. This includes pensions that were already commenced by the Fund prior to 1 July 2007. Pension payments for individuals aged under 60 are taxed but are eligible for a 15 % offset with any exempt component being tax free. Once the pension recipient turns age 60, their pension will be tax free.

A person receiving a pension from an untaxed source will become eligible for a 10 per cent tax offset after the age of 60.

If you choose to take your benefits in pension form, then earnings on the assets supporting that pension will be exempt from tax. Earnings on other assets will be subject to tax as assessable income of the Fund at 15 per cent.

See the first table below for tax on super benefits including commutations of pensions. The second table below relates to tax on pension payments.

Component	Tax Treatment
Tax-free*	Tax-free.
Taxable**	Under age 55: Taxed at 20% plus Medicare
	Aged 55-59: First \$150,000 (09/10) (\$160,000 10/11) is tax free and the balance taxed at 15% plus Medicare
	Aged 60 and over: Tax-free

Component	Tax Treatment
Tax-free*	Tax-free.
Taxable**	Under age 55: Taxable at marginal tax Rate plus Medicare
	Aged 55-59: Taxable at marginal tax Rate plus Medicare less 15% pension offset
	Aged 60 and over: Tax-free

* Includes after-tax contributions & co-contributions from 1 July 2007 (plus undeducted contributions pre-July 1983 (fixed at 30 June 2007), post-June 1994 invalidity, CGT exempt & concessional components).

** Includes concessional contributions from 1 July 2007 (plus post-June 1983 (taxed) and excessive components).

Tax on death benefits

Payment rules and the tax consequences depend on whether the death benefit is paid to a dependant or non-dependant. A death benefit dependant for tax purposes is a current or former spouse; •child under age 18 person who was financially dependent on you at the time of your death or •person who you have an 'interdependency relationship' (see under the heading **Nominations - Death Benefits**)

Death benefits paid to dependants

Death benefit payments paid as lump sums are tax-free if paid to a dependant.

If paid as a pension, a death benefit paid is tax-free if either the primary or reversionary beneficiary is aged

at least 60. If they're both under age 60 at the time of death, the pension (less any tax-free amount) will be taxed at the reversionary beneficiary's marginal tax rate plus Medicare less 15% pension tax offset until the reversionary beneficiary turns age 60.

An anti-detriment payment may be payable if a death benefit is paid as a lump sum to an eligible dependant. This is basically a refund of contributions.

Tax paid by the deceased member and in some cases can also be passed to eligible estates. Where applicable, this payment will form part of the death benefit.

Determining the ability to pay and how to fund anti-detriment payments is complex and you should obtain professional advice.

If the death benefit is paid as a pension to a dependant child, the balance must be paid as a (tax-free) lump sum when the child turns 25 (unless permanently disabled).

Death benefits paid to non-dependants

Death benefit payments to non-dependants must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will be taxed at 15% plus Medicare.

Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

Terminal illness benefits

No tax is payable on these complying benefits.

Contributions

Concessional contributions are taxed at 15% in the Fund. Non-concessional (after tax) contributions are not taxed in the Fund.

Contributions to the fund for an employee can be claimed by an employer as tax deductible. Self-employed persons generally may also claim a tax deduction however there are taxation rules as to the meaning of self-employed and if your income as an employee is 10% or less than all your income (including reportable fringe benefits) then you may qualify as a self employed person.

Expenses

The Trustee can claim tax deductions in respect of certain expenses incurred by the fund and this will reduce the tax payable.

Franking credits

Franking credits foreign tax credits can be claimed which will reduce the tax payable by the Fund. If the franking credits exceed the tax payable for example, the franking credits will be refunded after the fund's tax return has been lodged.

Spouse contributions

Tax off sets can be claimed for contributions made by you for your spouse.

Tax on Money Transferred

There is no tax if you transfer money from one superannuation fund to another, unless the amount transferred contains an untaxed component. An untaxed component attracts the 15% tax on contributions and may also be subject to the superannuation tax surcharge.

Tax on Investment Earnings of the Fund

Investment earnings by the Fund are taxed at a maximum rate of 15%, with capital gains taxed normally at 10% in the accumulation phase and if the asset is held for at least 12 months.

In the 2010–11 Federal Budget, the Federal Government announced it will provide a new super contribution tax rebate of up to \$500 annually for low-income earners from the 2012–13 income year. This is to apply to concessional contributions (including employer contributions) made by or for individual Members with adjusted taxable incomes of up to \$37,000 (not indexed).

Tax File Numbers

What will happen if I don't give my TFN to the Trustees?

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on super co-contributions.

TFN Contributions Tax

If you have not quoted your TFN by the end of the financial year and your Membership of the Fund commenced (on or after 1 July 2007) all the assessable contributions made during the income year will be taxed an extra 31.5%. The extra tax on these assessable contributions is in addition to the standard 15% rate of tax payable by superannuation funds on their taxable income.

Providing your TFN is not compulsory however the Trustees cannot then accept non-concessional contributions (most commonly personal and the Trustees Fund will be required to deduct tax from certain superannuation benefits at the highest marginal tax rate (plus Medicare levy) until your TFN is quoted

INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. Unless you are notified otherwise the Trustees do not take any such considerations into account however the Trustees may incorporate those things into their investment strategy.

ADDITIONAL INFORMATION-CONTACT DETAILS

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees.

Consent to Act as Trustee

I, AYOUB, MILAD BOUTROUS

hereby consent to act as Trustee of the superannuation fund known as the

AYOUB FAMILY SUPERANNUATION FUND

and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120A of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

Signed:

.....

Consent to Act as Trustee

I, AYOUB, VICTORIA CHRISTINE

hereby consent to act as Trustee of the superannuation fund known as the

AYOUB FAMILY SUPERANNUATION FUND

and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120A of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

Signed:

.....

Minutes of Meeting of Trustees of

AYOUB FAMILY SUPERANNUATION FUND

Held At:

On:

Present: AYOUB, MILAD BOUTROUS
AYOUB, VICTORIA CHRISTINE

**Chairperson or
Sole Director:** AYOUB, MILAD BOUTROUS

Fund: It was resolved that the Trustees act as Trustee(s) of a Superannuation Fund to provide certain superannuation benefits for Members of the Fund.

Trust Deed: It was resolved that the Trustees execute the Superannuation Deed tabled.

Members of Fund: It was noted that the initial members of the fund would be:

AYOUB, MILAD BOUTROUS

AYOUB, VICTORIA CHRISTINE

It was noted that the initial members were parties to and had signed the deed.

It was also noted that further members may be admitted pursuant to the rules by written application and notice of approval being given by the Trustee to the applicant in accordance with the Deed. It was noted that the Trustees had previously provided Product Disclosure Statements and all other information to Members as required.

Notice of Election: It was resolved that the notice to the Regulator of the fund tabled at the meeting electing that the fund become a regulated superannuation fund be executed by the Trustees and forwarded immediately to the appropriate Regulator of the Fund.

Bank Account: It was resolved that a bank account would be opened and that any one of the Trustees be authorised to operate the account.

Investment Strategy: It was resolved that the Trustees formulate and give effect to an investment strategy in accordance with the provisions of the Superannuation Industry Supervision Act 1993 as required by SIS.

Confirmation: Signed by the Chairperson or Sole Director as and for a true and accurate record.

Chairperson

Date