

MEMBERSHIP APPLICATION FORM

Peter and Jayne Mansfield Pty Ltd
ACN: 654 001 144
as trustee for
Peter and Jayne Mansfield Superannuation Fund
(Trustee)

To the Trustee

I, **Peter James Mansfield**, of 21 Phillip Street, Newtown, NSW 2042, apply to the Trustee to become a member of the Peter and Jayne Mansfield Superannuation Fund (**Fund**) and agree that, should I be accepted as a member by the Trustee, I will be bound by the trust deed establishing the Fund (**Trust Deed**) and any subsequent amendments to the Trust Deed and that I will make any and all full disclosures in writing of information required by the Trustee.

I acknowledge that:

- if I am an employee of any other member, I am also a relative of the other member(s); and
- I am not disqualified under the Superannuation Industry (Supervision) Act 1993 from holding the office of a Trustee or as a director of the Trustee.

I understand that it is not compulsory to provide the Trustee with my tax file number (**TFN**), but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare levy and the Fund will not be able to accept non-concessional contributions. In doing so, I acknowledge that the Trustee may use my TFN for lawful purposes, including disclosing my TFN to another superannuation fund where I request that my benefits in the Fund are transferred to that other superannuation fund.

If my TFN is quoted below, I have considered the above and decided to provide my TFN to the Trustee(s) on my Membership Application Form: TFN 153 722 022

☐ I nominate my legal personal representative to receive any death benefits payable in the event of my death.

- or -

☒ I nominate the following persons to be my nominated superannuation dependants:

Surname	Given names	Relationship	% of total benefits
MANSFIELD	JAYNE ANN	WIFE	100%

I acknowledge that the above nomination is not binding on the Trustee, and that if I so wish, I may prepare and provide to the Trustee a binding death benefit nomination.

I acknowledge that I have received a Product Disclosure Statement for the Fund, which details the nature of the Fund and the rights, benefits and risks that attach to my membership of the Fund.

I declare that the information I will provide to the Trustee and the contents of this application are true and correct.

Dated: 27/09/2021


Peter James Mansfield

MEMBERSHIP APPLICATION FORM

Peter and Jayne Mansfield Pty Ltd
ACN: 654 001 144
as trustee for
Peter and Jayne Mansfield Superannuation Fund
(Trustee)

To the Trustee

I, **Jayne Ann Mansfield**, of 21 Phillip Street, Newtown, NSW 2042, apply to the Trustee to become a member of the Peter and Jayne Mansfield Superannuation Fund (**Fund**) and agree that, should I be accepted as a member by the Trustee, I will be bound by the trust deed establishing the Fund (**Trust Deed**) and any subsequent amendments to the Trust Deed and that I will make any and all full disclosures in writing of information required by the Trustee.

I acknowledge that:

- If I am an employee of any other member, I am also a relative of the other member(s); and
- I am not disqualified under the Superannuation Industry (Supervision) Act 1993 from holding the office of a Trustee or as a director of the Trustee.

I understand that it is not compulsory to provide the Trustee with my tax file number (**TFN**), but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare levy and the Fund will not be able to accept non-concessional contributions. In doing so, I acknowledge that the Trustee may use my TFN for lawful purposes, including disclosing my TFN to another superannuation fund where I request that my benefits in the Fund are transferred to that other superannuation fund.

If my TFN is quoted below, I have considered the above and decided to provide my TFN to the Trustee(s) on my Membership Application Form: TFN 142 039 977.

☐ I nominate my legal personal representative to receive any death benefits payable in the event of my death.

- or -

☒ I nominate the following persons to be my nominated superannuation dependants:

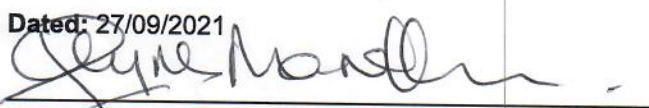
Surname	Given names	Relationship	% of total benefits
MANSFIELD	PETER JAMES	HUSBAND	100 %

I acknowledge that the above nomination is not binding on the Trustee, and that if I so wish, I may prepare and provide to the Trustee a binding death benefit nomination.

I acknowledge that I have received a Product Disclosure Statement for the Fund, which details the nature of the Fund and the rights, benefits and risks that attach to my membership of the Fund.

I declare that the information I will provide to the Trustee and the contents of this application are true and correct.

Dated: 27/09/2021


Jayne Ann Mansfield

BINDING DEATH BENEFIT NOMINATION FORM

Peter and Jayne Mansfield Superannuation Fund

To: The Trustee of the Peter and Jayne Mansfield Superannuation Fund

I, **Peter James Mansfield**, of 21 Phillip Street, Newtown, NSW 2042:

- 1 revoke all former binding death benefit nominations I have made (if any) in respect of my membership in the Fund and declare this to be my last binding death benefit notice; and
- 2 **nominate** the following persons to receive all benefits payable in respect of my membership in the Fund on or after my death:

Surname	Given name	Relationship	Specify \$ or % amount	Manner of Payment*
MANSFIELD	JAYNE ANN	WIFE	100 %	


If any person nominated in the above table should predecease me, then I direct the Trustees of the Fund to distribute the benefits allocated to that person equally among the remaining nominated persons. If there are no remaining nominated persons at the time of my death, I direct that the Trustees pay my superannuation benefits to the following persons or, if there are no persons nominated in the below table, to my legal personal representative.

Surname	Given name	Relationship	Specify \$ or % amount	Manner of Payment*
MANSFIELD	LIAM F	SON	25 %	
MANSFIELD	BAILEY S	SON	25 %	
MANSFIELD	CAITLIN A	DAUGHTER	25 %	
MANSFIELD	NIAMH M	DAUGHTER	25 %	

* If no Manner of Payment is specified, the Trustees of the Fund will have the discretion to pay the death benefits as one or more lump sums or as a pension.

- 3 I acknowledge that the nominated persons are:
 - (a) my dependants for the purposes of superannuation law being:
 - (i) a spouse
 - (ii) a child;
 - (iii) a person who is financially dependent on me; or
 - (iv) a person with whom I am in an interdependency relationship; or
 - (b) my legal personal representative.

Dated: 28/9/2021


Peter James Mansfield

AL

Witness declaration

First witness

I confirm that:

- 1 this binding death benefit nomination form was signed and dated by Peter James Mansfield in my presence;
and
- 2 I am 18 years or more and am not a person nominated in this binding death benefit nomination form.

Dated: 28/9/21

Signature of witness

C Paris

Name of witness (please print)

CAYLAN PARIS

Address of witness (please print)

11144 View St Chatswood 2067

Second witness

I confirm that:

- 1 this binding death benefit nomination form was signed and dated by Peter James Mansfield in my presence;
and
- 2 I am 18 years or more and am not a person nominated in this binding death benefit nomination form.

Dated: 28/9/21

Signature of witness

Le Mansfield

Name of witness (please print)

DAVID MANSFIELD

Address of witness (please print)

15096/780 Bourke St, REDFERN NSW, 2016.

Important notice

You should seek legal advice if your personal or financial circumstances change or if you wish to amend or revoke your existing binding death benefit nomination. You should regularly review your binding death benefit nomination to ensure it still matches your circumstances

If you wish to amend or revoke your binding death benefit nomination, the Trustees of the Fund can provide you with a form on request. The form should be witnessed by two people 18 years or over who are not named in the original binding nomination or the subsequent amendment or revocation.

We recommend the date the member signs the form should also be the date the witnesses sign the declaration to ensure the binding death benefit nomination is not challenged.

BINDING DEATH BENEFIT NOMINATION CHECKLIST

Checklist for the Peter and Jayne Mansfield Superannuation Fund

Member: Peter James Mansfield

Member requirements

- ☐ The nomination must be in writing
- ☐ The nomination must be signed
- ☐ The nomination must be dated
- ☐ The nominated dependants must be:
 - (a) your superannuation dependants, which are:
 - (i) your spouse;
 - (ii) your children;
 - (iii) a person who is financially dependent on you; or
 - (iv) a person with whom you are in an interdependency relationship; or
 - (b) your legal personal representative
- ☐ An interdependency relationship is characterised by:
 - (a) a close personal relationship with another person;
 - (b) you live together;
 - (c) either of you provides the other with financial support; and
 - (d) either of you provides the other with domestic support and personal care.
- ☐ You will still be considered to be in an interdependency relationship if you do not satisfy the above requirements on the basis of the physical, intellectual or psychiatric disability of either party.
- ☐ The percentages allocated to the nominated beneficiary or beneficiaries must total 100%.

Witness requirements

- ☐ The nomination form must be signed by two witnesses
- ☐ The witnesses must be at least 18 years
- ☐ The witnesses cannot be a nominated beneficiary
- ☐ The witnesses must sign a declaration stating that the member signed the nomination form in their presence

Amending the nomination form

- ☐ The nomination form should be revised if your personal or financial circumstances change

Legal advice

- ☐ You should receive legal advice every time you amend or revoke your binding death benefit nomination

Trust deed

- ☐ You should check your superannuation deed to ensure that it allows you to make binding death benefit nominations and does not impose any additional requirements

Time frame

- ☐ The trust deed for a self managed superannuation fund provides for a binding death benefit nomination to apply indefinitely where the nomination form is correctly completed and executed

BINDING DEATH BENEFIT NOMINATION FORM

Peter and Jayne Mansfield Superannuation Fund

To: The Trustee of the Peter and Jayne Mansfield Superannuation Fund

I, **Jayne Ann Mansfield**, of 21 Phillip Street, Newtown, NSW 2042:

- 1 revoke all former binding death benefit nominations I have made (if any) in respect of my membership in the Fund and declare this to be my last binding death benefit notice; and
- 2 **nominate** the following persons to receive all benefits payable in respect of my membership in the Fund on or after my death:

Surname	Given name	Relationship	Specify \$ or % amount	Manner of Payment*
MANSFIELD	PETER J	HUSBAND	100%	

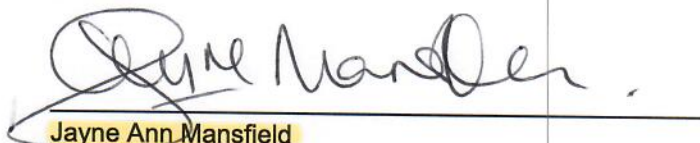
If any person nominated in the above table should predecease me, then I direct the Trustees of the Fund to distribute the benefits allocated to that person equally among the remaining nominated persons. If there are no remaining nominated persons at the time of my death, I direct that the Trustees pay my superannuation benefits to the following persons or, if there are no persons nominated in the below table, to my legal personal representative.

Surname	Given name	Relationship	Specify \$ or % amount	Manner of Payment*
MANSFIELD	LIAM F	SON	25%	
MANSFIELD	BAILEY S	SON	25%	
MANSFIELD	CAITLIN A	DAUGHTER	25%	
MANSFIELD	NIAMH M	DAUGHTER	25%	

* If no Manner of Payment is specified, the Trustees of the Fund will have the discretion to pay the death benefits as one or more lump sums or as a pension.

- 3 I acknowledge that the nominated persons are:
 - (a) my dependants for the purposes of superannuation law being:
 - (i) a spouse
 - (ii) a child;
 - (iii) a person who is financially dependent on me; or
 - (iv) a person with whom I am in an interdependency relationship; or
 - (b) my legal personal representative.

Dated: 28/9/21


Jayne Ann Mansfield



Witness declaration

First witness

I confirm that:

- 1 this binding death benefit nomination form was signed and dated by Jayne Ann Mansfield in my presence; and
- 2 I am 18 years or more and am not a person nominated in this binding death benefit nomination form.

Dated: 28/9/21

Signature of witness

C Paris

Name of witness (please print)

Caylah Paris

Address of witness (please print)

11144 View St Chatswood 2067

Second witness

I confirm that:

- 1 this binding death benefit nomination form was signed and dated by Jayne Ann Mansfield in my presence; and
- 2 I am 18 years or more and am not a person nominated in this binding death benefit nomination form.

Dated: 28/9/21

Signature of witness

David Mansfield

Name of witness (please print)

DAVID MANSFIELD

Address of witness (please print)

1509 G / 180 BOURKE ST, REDFERN NSW. 2016.

Important notice

You should seek legal advice if your personal or financial circumstances change or if you wish to amend or revoke your existing binding death benefit nomination. You should regularly review your binding death benefit nomination to ensure it still matches your circumstances

If you wish to amend or revoke your binding death benefit nomination, the Trustees of the Fund can provide you with a form on request. The form should be witnessed by two people 18 years or over who are not named in the original binding nomination or the subsequent amendment or revocation.

We recommend the date the member signs the form should also be the date the witnesses sign the declaration to ensure the binding death benefit nomination is not challenged.

BINDING DEATH BENEFIT NOMINATION CHECKLIST

Checklist for the Peter and Jayne Mansfield Superannuation Fund

Member: Jayne Ann Mansfield

Member requirements

- ☐ The nomination must be in writing
- ☐ The nomination must be signed
- ☐ The nomination must be dated
- ☐ The nominated dependants must be:
 - (a) your superannuation dependants, which are:
 - (i) your spouse;
 - (ii) your children;
 - (iii) a person who is financially dependent on you; or
 - (iv) a person with whom you are in an interdependency relationship; or
 - (b) your legal personal representative
- ☐ An interdependency relationship is characterised by:
 - (a) a close personal relationship with another person;
 - (b) you live together;
 - (c) either of you provides the other with financial support; and
 - (d) either of you provides the other with domestic support and personal care.
- ☐ You will still be considered to be in an interdependency relationship if you do not satisfy the above requirements on the basis of the physical, intellectual or psychiatric disability of either party.
- ☐ The percentages allocated to the nominated beneficiary or beneficiaries must total 100%.

Witness requirements

- ☐ The nomination form must be signed by two witnesses
- ☐ The witnesses must be at least 18 years
- ☐ The witnesses cannot be a nominated beneficiary
- ☐ The witnesses must sign a declaration stating that the member signed the nomination form in their presence

Amending the nomination form

- ☐ The nomination form should be revised if your personal or financial circumstances change

Legal advice

- ☐ You should receive legal advice every time you amend or revoke your binding death benefit nomination

Trust deed

- ☐ You should check your superannuation deed to ensure that it allows you to make binding death benefit nominations and does not impose any additional requirements

Time frame

- ☐ The trust deed for a self managed superannuation fund provides for a binding death benefit nomination to apply indefinitely where the nomination form is correctly completed and executed

CONSENT TO ACT AS DIRECTOR OF TRUSTEE

under section 118 of the *Superannuation Industry (Supervision) Act 1993*

Peter and Jayne Mansfield Superannuation Fund (Fund)

I, **Peter James Mansfield** of 21 Phillip Street, Newtown, NSW 2042 consent to act as a director of **Peter and Jayne Mansfield Pty Ltd ACN: 654 001 144** acting in its capacity as trustee for the Fund (**Trustee**) and declare:

1. that I am not disqualified from acting as a director of a corporate trustee of a superannuation entity under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*; and
2. that I will notify the Australian Taxation Office immediately if I should become a disqualified person.

Dated: 27/09/2021



Peter James Mansfield

Notes on disqualification

The SIS Act provides that the following persons are disqualified from acting as the sole director of the corporate trustee of a superannuation entity:

1. persons who have prior convictions involving dishonest conduct, wherever and whenever the conviction may have occurred;
2. persons who are insolvent, bankrupt or having entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1956* (Cth) or a similar foreign law;
3. persons in relation to whom a civil penalty order has been made under the SIS Act; and
4. persons expressly declared not to be "fit and proper" persons under sections 126A(3) or 126H(5) of the SIS Act.

CONSENT TO ACT AS DIRECTOR OF TRUSTEE

under section 118 of the *Superannuation Industry (Supervision) Act 1993*

Peter and Jayne Mansfield Superannuation Fund (Fund)

I, **Jayne Ann Mansfield** of 21 Phillip Street, Newtown, NSW 2042 consent to act as a director of **Peter and Jayne Mansfield Pty Ltd ACN: 654 001 144** acting in its capacity as trustee for the Fund (**Trustee**) and declare:

1. that I am not disqualified from acting as a director of a corporate trustee of a superannuation entity under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*; and
2. that I will notify the Australian Taxation Office immediately if I should become a disqualified person.

Dated: 27/09/2021


Jayne Ann Mansfield

Notes on disqualification

The SIS Act provides that the following persons are disqualified from acting as the sole director of the corporate trustee of a superannuation entity:

1. persons who have prior convictions involving dishonest conduct, wherever and whenever the conviction may have occurred;
2. persons who are insolvent, bankrupt or having entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1956* (Cth) or a similar foreign law;
3. persons in relation to whom a civil penalty order has been made under the SIS Act; and
4. persons expressly declared not to be "fit and proper" persons under sections 126A(3) or 126H(5) of the SIS Act.

PETER AND JAYNE MANSFIELD PTY LTD
ACN: 654 001 144
(COMPANY)
AS TRUSTEE FOR
PETER AND JAYNE MANSFIELD SUPERANNUATION FUND

RESOLUTION OF THE DIRECTORS

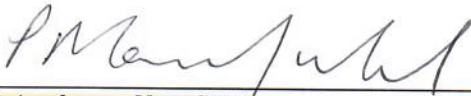
MADE ON THE 27TH DAY OF SEPTEMBER 2021

Membership of the Fund The Directors tabled written applications for membership of the Peter and Jayne Mansfield Superannuation Fund (**Fund**) received from the following persons:

Member's Name	Address
Peter James Mansfield	21 Phillip Street Newtown, NSW 2042
Jayne Ann Mansfield	21 Phillip Street Newtown, NSW 2042

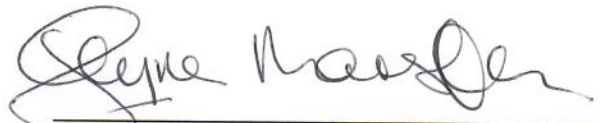
Resolved that the Company accept the applications for membership and admit those persons to membership of the Fund, and that the membership of those persons will commence on and from the date of this resolution.

Signed as a true and correct record.



Peter James Mansfield

Date 27/09/2021



Jayne Ann Mansfield

Date 27/09/2021

PETER AND JAYNE MANSFIELD PTY LTD
ACN: 654 001 144
(COMPANY)
AS TRUSTEE FOR
PETER AND JAYNE MANSFIELD SUPERANNUATION FUND

RESOLUTION OF THE DIRECTORS


MADE ON THE 27TH DAY OF SEPTEMBER 2021

Membership of the Fund The Directors tabled written applications for membership of the Peter and Jayne Mansfield Superannuation Fund (**Fund**) received from the following persons:

Member's Name	Address
Peter James Mansfield	21 Phillip Street Newtown, NSW 2042
Jayne Ann Mansfield	21 Phillip Street Newtown, NSW 2042

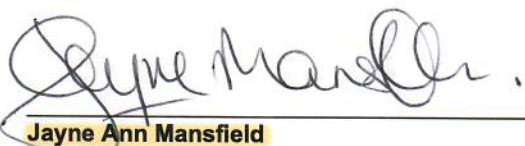
Resolved that the Company accept the applications for membership and admit those persons to membership of the Fund, and that the membership of those persons will commence on and from the date of this resolution.

Signed as a true and correct record.



Peter James Mansfield

Date 27/09/2021



Jayne Ann Mansfield

Date 27/09/2021

**PETER AND JAYNE MANSFIELD SUPERANNUATION FUND
(FUND)**

**PETER AND JAYNE MANSFIELD PTY LTD
ACN: 654 001 144
(COMPANY)**

RESOLUTION OF THE DIRECTORS

MADE ON THE 27TH DAY OF SEPTEMBER 2021

**Superannuation Fund
Trustee**

The Directors tabled a proposal that the Company accept the position of trustee for the Peter and Jayne Mansfield Superannuation Fund (**Fund**) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (**Trust Deed**) annexed to these resolutions.

After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed.

**Consent to act and
Directors declaration**

The Directors noted the requirements of the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.

It was resolved that the Trustee accept the consents to act and trustee declarations signed by Peter James Mansfield and Jayne Ann Mansfield stating that they are not disqualified to act under the SIS Act.

Investment strategy

It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.

**Product disclosure
statement (PDS)**

It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.

Bank account

It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.

Tax file number

It was resolved that the Trustee make an application for a tax file number for the Fund.

**Election to be a regulated
superannuation fund**

The Directors, being satisfied that:

- (a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and
- (b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund,

resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.

**Trustee to lodge form
with ATO**

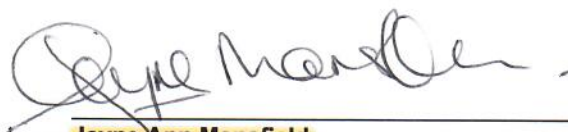
It was resolved that the approved form be executed and lodged with the Australian
Taxation Office within 60 days.

Signed as a true and correct record.



Peter James Mansfield

Date 27/09/2021



Jayne Ann Mansfield

Date 27/09/2021

Product Disclosure Statement

Peter and Jayne Mansfield Superannuation Fund

The issuer of interests in the **Peter and Jayne Mansfield Superannuation Fund (Fund)** is **Peter and Jayne Mansfield Pty Ltd** of Suite 201, 30 Fisher Road, Dee Why, NSW 2099 (**Trustee**) who may be contacted at that address.

The Trustee is not licensed to provide you with advice about investing in the Fund. If you wish to obtain advice about the Fund or superannuation products generally, you should contact a person who is licensed to provide this advice.

Significant benefits of investing in the Fund

The significant benefit of investing in the Fund is that, as a member of the Fund, you may plan for your retirement in a tax effective manner.

The Fund is a self managed superannuation fund. As such, if you become a member of the Fund, you will also be required to be a Trustee (or a director of the Trustee). The benefits of being involved in the management of the Fund include the ability to influence the investment decisions of the Fund, taking into account:

- (a) your income requirements in retirement;
- (b) your investment profile;
- (c) your taxation requirements;
- (d) any other business or investments you may have;
- (e) the administrative costs that will be incurred by the Fund; and
- (f) your environmental, social and ethical beliefs.

As a director of the Trustee, you will be responsible for formulating and effecting the Fund's investment strategy, having regard to such things as income requirements in retirement, risks and likely returns from the Fund's investments, diversification, liquidity and cash flow requirements of the Fund.

The Trustee will, if it has not done so already, attend to the formulation of an appropriate written investment strategy as soon as possible.

Risks of investing in the Fund

As a director of the Trustee, you will be responsible for ensuring the Fund is properly managed and that it remains compliant with all of its legal obligations. A failure to comply with the Fund's legal obligations can render the Fund non compliant. If this occurs, the Fund may have to pay significant tax.

The Trustee has wide powers of investment under the trust deed for the Fund and the assets of the Fund may be exposed to varying levels of risk. While the Trustee will aim to generate income returns, it is not guaranteed.

You have no minimum guaranteed benefit and you may ultimately receive less than you have contributed to the Fund if investment returns are poor.

Further, as a director of the Trustee, you will owe the other members of the Fund fiduciary duties and significant penalties can be imposed on you personally if you are involved in a breach of the *Superannuation Industry (Supervision) Act 1993* (Cth) or the *Corporations Act 2001* (Cth).

Cost of the product

You will not be obliged to make any contributions to the Fund. Any contributions you do make to the Fund will be at your discretion.

The reasonable costs of the ongoing administration of the Fund will be deducted from the assets of the Fund.

Fees and charges

Under the Fund's trust deed, the Trustee is entitled to pay those costs or expenses and any tax attributable to your membership and such other amounts as the Trustee determine from your member accumulation account. The Trustee may also pay from the income account of the Fund any tax or levy not attributed to a member account and the cost of any insurance policy not attributed to a member account.

Commission

There is no commission, to the Trustee's knowledge, or other similar payment, that will be paid from the Fund that may impact on the amount of the return generated by your investment in the Fund.

Trustee remuneration

No Trustee (or Director) is permitted to receive any remuneration from the Fund for any duties or services performed as the Trustee (or Director of the Trustee) of the Fund as long as the Fund is a self managed superannuation fund.

Information about making contributions to the Fund

Generally, before you reach age 65 years, contributions can be made to the Fund by you, or on your behalf, and there is no requirement for you to be gainfully employed.

The Trustee has the power under the trust deed to accept compulsory or voluntary employer contributions made to the Fund on your behalf. Your employer does not need to become a participating employer to be able to make contributions to the Fund.

Special rules apply under superannuation law regarding contributions made to the Fund on your behalf after you have reached a certain age. In particular, a prescribed "work test" must be met for a member aged over 67 (as from 1 July 2020; previously it was generally 65) to make contributions, and a member cannot make personal contributions in any case once they reach 75. If you have any queries about the Trustee's ability to accept contributions on your behalf, please contact the Trustee.

Any contributions made to the Fund are subject to the Trustee's unfettered discretion to accept contributions as they determine.

Contributions can be made at any time, either as one off payments or at regular intervals.

In the absence of an agreement to the contrary, neither a Member nor an employer is under an obligation to make a contribution to the Fund.

Employer contributions

As from 1 July 2013, an employer can claim a tax deduction for superannuation contributions made in respect of your membership in the Fund regardless of your age, to the extent that the contributions reduce the employer's superannuation guarantee charge percentage. Before 1 July 2013, an employer could generally only claim a tax deduction for superannuation contributions made in respect of your membership in the Fund if you were under the age of 75 years.

Personal contributions

As from 1 July 2017, all individuals (not just the self-employed) under age 75 (apart from members of certain prescribed funds) can claim an income tax deduction for personal superannuation contributions.

If you are unsure of your eligibility for a tax deduction on personal contributions, you should seek professional superannuation and tax advice.

Information about withdrawing your investment

Preservation rules

Your investment in the Fund is intended for your retirement and normally cannot be paid out in cash until you turn age 65 years, retire after reaching your 'preservation age' (refer below), you become permanently and totally unable to work, you are terminally ill or you die.

You can request a transfer of your investment in the Fund to another superannuation fund or retirement savings account at any time.

Any contributions made to a regulated superannuation fund from 1 July 1999 are preserved benefits. Neither preserved, nor restricted non-preserved benefits may be accessed by you until a 'condition of release' has been satisfied. Once a full 'condition of release' is satisfied, the benefits in the Fund at that time become unrestricted non-preserved benefits. As a general rule, only unrestricted non preserved benefits can be accessed/cashed by you from the Fund

A condition of release includes events mentioned above, such as retirement after reaching preservation age (although reaching preservation age without retiring may still allow limited access to your superannuation), your death, your permanent incapacity, attaining age 65 years, terminal illness and severe financial hardship.

It is crucial that you do not access/cash your benefits before they become unrestricted non-preserved (unless otherwise allowed) as the benefits accessed will not be taxed concessional as a superannuation benefit but will instead be taxed at your marginal tax rate.

Your preservation age is as follows:

Date of birth	Preservation age
Before 1 July 1960	55 years
1 July 1960 to 30 June 1961	56 years
1 July 1961 to 30 June 1962	57 years
1 July 1962 to 30 June 1963	58 years
1 July 1963 to 30 June 1964	59 years
After 30 June 1964	60 years

Payment of your benefits

If you retire or you are otherwise entitled to receive your benefit, the benefit may be paid in any one or more of the following forms:

- (a) one or more lump sums; or
- (b) one or more income streams.

The amount that may be paid is the amount standing to the credit of your member account less any tax applicable, subject to the preservation rules discussed above.

Where your benefit is being paid as an income stream, the Trustee may pay your benefit by way of any type of income stream permissible by superannuation law at the time of payment. The permitted income streams generally include account based pensions and transition to retirement pensions.

Temporary residents

From 1 April 2009, the fund trustees may be required to pay the unclaimed superannuation benefits of departed temporary residents to the Australian Taxation Office. Certain conditions of release (i.e., retirement or attaining age 65 years) are not available to departed temporary residents, who will have to receive their benefits as a departing Australia Superannuation payment (**DASP**). As from 1 July 2017, a DASP will be taxed at 35% on the taxed element and 45% on the untaxed element on the taxable component of the benefit.

Payments and transfers in-specie

The Trustee may, with your permission or the permission of a dependant of yours (as the case requires), pay a benefit by transferring investments of the Fund of equivalent value instead of paying the whole or part of the benefit amount in cash as long as the transfer does not cause the Fund to breach the superannuation law.

Death benefits

Under the Fund's trust deed, your entitlement is payable to your legal personal representative or your nominated superannuation dependants on your death. You are able to nominate your legal personal representative or superannuation dependants to receive some or all of your entitlement when you die.

If you wish to nominate a person to receive some or all of your entitlement to be paid if you die, you should ask the Trustee for either a non binding nomination form or a binding nomination form. The Trustee will not be bound to make a payment in accordance with a non binding nomination, but will be bound to make a payment in accordance with a valid binding nomination (although, if you are receiving a pension that reverts to another beneficiary on your death, that reversionary nomination may take precedence over an inconsistent binding death benefit nomination – refer below).

If you seek to nominate more than one beneficiary, you should clearly apportion the entitlement of each nominated beneficiary and ensure that the entitlement is reasonably ascertainable.

Where your benefits are paid in the form of an income stream (such as a pension or annuity), you can nominate a reversionary beneficiary to receive the income stream. The reversionary beneficiary must be a dependant of yours, but cannot be an adult child (over age 25 years), unless they have a disability under section 8(1) of the *Disability Services Act 1986*. Adult children (over age 25 years) must generally take any superannuation death benefits received as a lump sum.

From 4 December 2008, under superannuation law, a spouse includes a same sex partner.

A child of the relationship (whether adopted or conceived during the relationship) will be a dependant of both partners for the purpose of the payment of death benefits.

Disablement benefit

If the Trustee is satisfied that you have suffered total and permanent disablement (**TPD**), a TPD benefit may be paid. TPD means incapacity to such a degree that, in the opinion of two registered medical practitioners appointed by the Trustee, you have ceased to be gainfully employed and are unlikely to work again in a position for which you are reasonably qualified by education, training or experience.

If you become temporarily totally disabled (i.e., unable to attend work for a period of time but not permanently incapacitated) and the Trustee form that opinion, you will be entitled to receive your benefit in the form of a non commutable income stream for the purpose of continuing the gain or reward (in whole or part) which you were receiving

before the temporary incapacity from employment. The non commutable income stream will continue for the duration of your temporary incapacity (depending on the amount of your benefit).

Vesting

Under superannuation law, all contributions made in respect of your membership must be fully vested as they are all minimum benefits to which you are entitled.

Rollover of benefits

Where you are a member of another superannuation fund and wish to transfer your benefits from the other fund into this Fund, the Trustee may accept cash or authorised investments from the other fund to the value of your member benefits being transferred.

Conversely, where you join another superannuation fund and you request that the whole or part of your benefit in this Fund be transferred to the other fund, the Trustee may transfer to the other fund cash or authorised investments.

Further, you are able to rollover all or any of your benefit into another approved benefit arrangement or back into this Fund. This allows internal rollovers to be achieved under the terms of the Fund's trust deed.

Trust deed binding

On becoming a member of the Fund, you will be bound by the provisions of the Fund's trust deed as varied from time to time.

Variation of trust deed

The Fund's trust deed can be varied by the Trustee, provided that the variation does not retrospectively reduce or adversely affect the accrued value of the benefit in the Fund of any member (without the written approval of the affected member).

Insurance

The Trustees will regularly review your insurance needs and may arrange and maintain an insurance policy for your benefit or the benefit of your dependants. The Trustee will determine the type, amount and terms of the policy and will appoint the insurance company. The Trustee may require you to be medically examined, submit proof of health, habits or pastimes, provide proof of age or take such other actions as may reasonably be required by the Trustee or the insurer. Further, you may request the Trustee in writing to effect an insurance policy and the Trustee must effect such policy unless it is of the opinion that such policy is not in your best interests or in the best interests of your dependants. The premiums of the insurance policies held for you will be paid out of your member account.

Decision regarding insurance: _____

(If the above is blank, the trustees have decided not to acquire an insurance policy on your behalf as at the date of this Product Disclosure Statement).

Taxation

Provided that you do not exceed your contribution caps, you will not be taxed on personal contributions paid from your after tax income. A tax of 15% is paid by the Fund on contributions made for which you received a tax deduction (i.e., contributions paid from your before tax income), certain rolled over amounts (to the extent they consist of an untaxed element of the post June 1983 component of a rollover) and contributions made by your employer.

From 1 July 2004, the Government Co-contribution may be available, where you are an employee (or, from 1 July 2007, you are self employed) and under age 71 years, you lodge a tax return, 10% or more of your total income is from eligible employment, running a business or both, (as from 1 July 2021) your total superannuation balance was generally less than

\$1.7 million (previously \$1.6 million) as at 30 June in the previous financial year and you have not exceeded your non-concessional contributions cap in the relevant financial year, your total income is less than \$56,112 (for the 2021/22 income year) and you make a personal contribution of after tax money into a complying superannuation fund. The income limit for the 2020/21 income year was \$54,837.

For the 2012/13 and later income years, the government co-contribution has been reduced to \$0.50 for every \$1.00 of personal (after tax) contributions made up to \$500.

Investment earnings by the Fund are generally taxed at a maximum rate of 15%, with capital gains generally taxed at a discounted effective rate of 10%, or nil where the assets are funding a pension liability for a pension in 'retirement phase'. However, as from 1 July 2017, the tax exemption on earnings of assets supporting transition to retirement income streams (being income streams of individuals over preservation age but not retired) is not available until a condition of release with a nil cashing restriction has been satisfied, such as attaining age 65 or "retirement" as defined (and there may also be a requirement to notify the trustee of the fund in writing regarding certain conditions of release).

You may have to pay tax when you withdraw some or all of your entitlement from the Fund. If you are under age 60 years the amount of tax you may have to pay will depend upon your age, how the benefit is paid and your eligible service period. Benefits taken after you reach age 60 years are generally tax-free.

Generally, you will not pay tax if you transfer your entitlement from one superannuation fund to another.

When do benefits need to be taken?

Compulsory cashing events have been abolished (except on death). Therefore, members have more freedom to choose when to take their benefits as they will not be forced to draw down on their superannuation benefits.

Contribution rules

- (a) Subject to certain restrictions, employers can claim a full tax deduction on all superannuation contributions. As stated above, as from 1 July 2017, all individuals (not just the self-employed) under the age of 75 can claim a tax deduction on personal superannuation contributions. Age based contribution limits were abolished from 1 July 2007.
- (b) As from 1 July 2021, the first \$27,500 (previously \$25,000) of concessional (i.e., before tax) contributions to all superannuation funds in respect of the member per annum is generally taxed at 15% irrespective of the member's age, although the effective tax rate payable on such contributions for individuals with income greater than (as from 1 July 2017) \$250,000 has doubled from 15% to 30%. In addition, any excess concessional contributions (i.e., any excess over \$27,500) will be added to the member's assessable income and effectively taxed at their marginal tax rate.
- (c) Individuals with a superannuation balance of less than \$500,000 may be able to make additional concessional contributions where they have not reached their concessional contributions cap in previous years, although only unused amounts accrued from 1 July 2018 can be carried forward, and they can only be carried forward on a rolling basis for a period of five consecutive years.
- (d) Contributions over the concessional contributions cap will count against the member's non concessional (after tax) cap (in addition to being included in the individual's assessable income and effectively taxed at their marginal tax rate). However, the member can nominate a fund to release money to pay the excess contributions tax, and, to the extent amounts are released, these will not count against the member's non concessional cap.

- (e) As from 1 July 2021, the cap on the amount of non-concessional (i.e., after tax) contributions (excluding small business CGT exemption amounts) is set at \$110,000 (previously \$100,000) per annum (or \$330,000 (previously \$300,000) averaged over three years under the "bring-forward rule" where the member is under age 65 years as at 1 July in the financial year the contribution is made). A Bill is currently before Parliament to increase the age restriction to under age 67 years for the "bring-forward rule" to apply as from 1 July 2020, although this is not yet law.

After tax contributions in excess of (as from 1 July 2021) \$110,000 per annum (or \$330,000 averaged over three years where the member is under age 65 years), are taxed at the top marginal rate plus Medicare levy. The additional tax is levied against the member, not the fund, although the member must nominate a fund to release money to pay the excess contributions tax payable on non concessional contributions.

With effect from 1 July 2013, the taxation of excess non-concessional contributions was brought in line with the taxation of excess concessional contributions, broadly by allowing individuals to withdraw excess non-concessional contributions and any associated earnings, with the earnings to be taxed at the individual's marginal tax rate.

As from 1 July 2021, any person who had a total superannuation balance ('TSB') of more than \$1.7 million (previously \$1.6 million) on 30 June of the previous income year cannot make any non-concessional contributions in the following income year. This may impact in particular on the amount of non-concessional contributions that can be made over a three year period under the "bring-forward rule".

- (f) Funds are prohibited from accepting single contributions in excess of the maximum allowable after tax contributions (i.e., as from 1 July 2021, \$110,000 per annum or \$330,000 averaged over three years for members aged 64 years or less).

Superannuation income streams & assets testing for the age pension

- (a) From 20 September 2007, the different types of income streams available have been replaced with one set of minimum standards.
- (b) From 20 September 2007, the assets test exemption for the age pension was abolished. The assets test taper rate of \$3 (as from 1 January 2017; it was previously \$1.50) per fortnight applies for every \$1,000 of assets over the "assets test free area" threshold (now indexed to, for example, \$268,000 for a single home owner as at 20 March 2021 for the full age pension).
- (c) The minimum pension drawdown required for the 2009, 2010 and 2011 income years was reduced by 50%, and for the 2012 and 2013 income years the minimum pension drawdown required was reduced by 25%, although no reduction applied to the minimum pension drawdown for the 2014 to 2019 income years.

Pursuant to legislation passed in March 2020 in response to the Coronavirus, the minimum pension drawdown required for the 2020 and 2021 income years was again reduced by 50%. The Federal Government recently announced that the minimum pension drawdown is also to be reduced by 50% for the 2022 income year, although this is subject to the passage of legislation.

Employer ETPs

Under the applicable rules in force from 1 July 2007, employer termination payments (**ETPs**) basically cannot be rolled over into superannuation funds, and the transitional rules allowing an exception to this are no longer available after 30 June 2012.

No dispute resolution system

As the Trustee is not an Australian Financial Services licensee, they are not obliged to have a dispute resolution system to deal with a complaint you may have. If you have any queries or complaints, you should contact the Trustee at the address shown at the front of this document.

Cooling off period

As the Fund is a non public offer superannuation fund, you will not have a 14 day cooling-off period if you make an investment in the Fund.

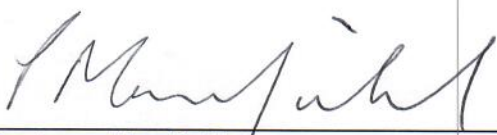
Labour standards, environmental, social or ethical considerations

Any labour standards or environmental, social or ethical considerations that are taken into account in the selection, retention or realisation of the investment are outlined below:

If no labour standards or environmental, social or ethical considerations are taken into account in the selection, retention or realisation of the investment, the above section will be left blank by the Trustee.

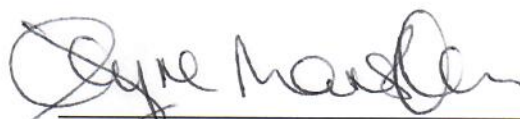
The law in relation to self managed superannuation funds such as this Fund may change. The information contained in this Product Disclosure Statement reflects the law as at 1 June 2021.

Signed for and on behalf of the Trustee



Peter James Mansfield

Date 27/09/2021



Jayne Ann Mansfield

Date 27/09/2021